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THIRTY-EIGHTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1893.



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PART I.

FIRE AND MARINE INSURANCE.

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BOSTON :  
WRIGHT & POTTER PRINTING CO., STATE PRINTERS,  
18 POST OFFICE SQUARE.

1893.

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# Commonwealth of Massachusetts.

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INSURANCE DEPARTMENT, BOSTON, March 24, 1893.

*To the Honorable the Senate and House of Representatives.*

In conformity to the provisions of law herewith is submitted Part I., relating to fire and marine insurance, of the thirty-eighth annual report of this department.

Again it is necessary to report a reduction in the number of companies authorized to transact business in this Commonwealth; at the close of 1891 the number thus authorized was 181, being 23 less than at the close of the previous year, and this list has now been reduced to 177. The companies now transacting business in Massachusetts are classified as follows:—

Massachusetts Mutual Fire, . . . . .	50
Massachusetts Mutual Marine, . . . . .	3
Massachusetts Joint Stock, . . . . .	11
Other States, . . . . .	81
United States branches, . . . . .	32

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Thus far during the present year three additional fire companies — the Columbian of Louisville, Kentucky, the Palatine of Manchester, England, and the Lancashire of Manchester, England — have been admitted and authorized to transact business in Massachusetts.

The Lancashire, of which mention was made in a note attached to the report just as the same was going to press one year ago, was compelled to withdraw from Massachusetts because of an impairment of its capital, which arose from an excess of its deposit in the insurance department of New York.

beyond the amount required by law to be held as the capital of its United States branch. Since then, by act of the Legislature of that State, the Lancashire has been able to withdraw all of this fund not required by law as its deposit capital, and place it in the hands of its trustees, becoming thereby fully qualified. The company was, on the thirty-first day of January last, readmitted to Massachusetts.

The following are the changes which have taken place in the list of companies transacting business in this Commonwealth during the year 1892:—

*Companies admitted during the Year.*

NAME OF COMPANY.	Location.	Date of Admission.
Prussian National, . . . . .	Stettin, Ger., . . . . .	March 26
New York Fire, . . . . .	New York, . . . . .	April 8
Atlas Mutual, . . . . .	Boston, . . . . .	April 11
Reliance Marine, . . . . .	Liverpool, . . . . .	Sept. 14

*Companies withdrawn during the Year.*

NAME OF COMPANY.	Location.	Date.	Remarks.
Meriden Fire, .	Meriden, Conn., .	Jan. 1,	Reinsured in Royal, Eng.
Electric Mutual,	Boston, . . . . .	Jan. 7,	Reinsured in Home, N. Y.
Falls City, .	Louisville, Ky., .	Jan. 16,	Reinsured in London and Lancashire, Eng.
British America, Lancashire,* .	Toronto, Can., . Manchester, Eng., .	Feb. 24, March 25,	Authority revoked. Account impairment of capital.
Traders, . . . . .	Chicago, Ill., . . . . .	March 25,	—
St. Paul German,	St. Paul, Minn., . . . . .	April 14,	Assigned to J. F. Frauzen.
Jersey City, .	Jersey City, N. J., .	July 27,	—
National Fire, .	New York, N. Y., .	Dec. 13,	Reinsured in Commercial Union, Eng.
United Fire, .	Manchester, Eng., .	Dec. 31,	—
Syndicate, . .	Minneapolis, Minn.,	Dec. 31,	—

\* Readmitted Jan. 31, 1893.



## FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR.

In the following table is presented the number of fires occurring in each city and town of the Commonwealth during 1892, with the loss as reported. The "star" indicates that no fires occurred during the year:—

	No. of Fires.	Loss.		No. of Fires.	Loss.
Abington, .	2	\$245	BROCKTON, .	45	\$140,317
Acton, .	1	500	Brookfield, .	1	2,000
Acushnet, .	1	800	Brookline, .	8	7,000
Adams, .	3	2,222	Buckland, .	*	—
Agawam, .	4	5,250	Burlington, .	1	800
Alford, .	1	3,000	CAMBRIDGE, .	95	192,022
Amesbury, .	9	52,120	Canton, .	7	3,711
Amherst, .	8	8,145	Carlisle, .	2	1,500
Andover, .	5	4,270	Carver, .	3	1,150
Arlington, .	10	2,157	Charlemont, .	*	—
Ashburnham, .	6	14,300	Charlton, .	3	8,000
Ashby, .	2	1,100	Chatham, .	1	2,000
Ashfield, .	2	2,465	Chelmsford, .	1	1,300
Ashland, .	3	10,010	CHELSEA, .	26	21,077
Athol, .	9	22,680	Cheshire, .	1	3,000
Attleborough, .	10	858	Chester, .	2	7,400
Auburn, .	10	4,508	Chesterfield, .	*	—
Avon, .	1	50	CHICOPEE, .	17	58,670
Ayer, .	*	—	Chilmark, .	*	—
Barnstable, .	11	41,352	Clarksburg, .	*	—
Barre, .	8	76,262	Clinton, .	7	4,895
Becket, .	*	—	Cohasset, .	2	730
Bedford, .	2	3,200	Colrain, .	3	4,640
Belchertown, .	2	23,200	Concord, .	6	868
Bellingham, .	11	1,804	Conway, .	5	2,942
Belmont, .	5	2,120	Cottage City, .	5	45,600
Berkley, .	4	1,125	Cummington, .	1	850
Berlin, .	1	300	Dalton, .	2	1,800
Bernardston, .	*	—	Dana, .	4	19,360
Beverly, .	11	13,401	Danvers, .	13	66,779
Billerica, .	12	8,701	Dartmouth, .	4	11,525
Blackstone, .	1	400	Dedham, .	12	19,887
Blandford, .	3	6,000	Deerfield, .	1	7,700
Bolton, .	2	5,200	Dennis, .	3	11,000
BOSTON, .	763	1,075,228	Dighton, .	4	1,017
Bourne, .	7	4,228	Douglas, .	3	345
Boxborough, .	1	1,292	Dover, .	2	2,025
Boxford, .	*	—	Dracut, .	5	15,100
Boylston, .	5	8,600	Dudley, .	2	538
Bradford, .	4	3,615	Dunstable, .	*	—
Braintree, .	13	10,065	Duxbury, .	3	895
Brewster, .	*	—	E. Bridgewater, .	1	65
Bridgewater, .	4	9,200	Eastham, .	*	—
Brimfield, .	5	5,625	Easthampton, .	2	11,500

## FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR—Continued.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Easton, .	3	\$3,050	Hopedale, .	*	—
Edgartown, .	"	—	Hopkinton, .	4	\$1,075
Egremont, .	"	—	Hubbardston, .	8	16,294
Enfield, .	2	4,000	Hudson, .	3	1,340
Erving, .	"	—	Hull, .	10	37,200
Essex, .	3	1,000	Huntington, .	2	360
EVERETT, .	12	88,028	Hyde Park, .	13	7,295
Fairhaven, .	"	—	Ipswich, .	12	1,326
FALL RIVER, .	62	53,510	Kingston, .	2	2,010
Falmouth, .	*	—	Lakeville, .	1	450
FITCHBURG, .	7	13,254	Lancaster, .	2	2,311
Florida, .	2	2,650	Lanesborough, .	1	180
Foxborough, .	14	5,430	LAWRENCE, .	31	30,131
Framingham, .	14	4,823	Lee, .	2	1,445
Franklin, .	5	5,990	Leicester, .	3	3,400
Freetown, .	1	150	Lenox, .	3	12,900
Gardner, .	15	25,680	Leominster, .	6	38,106
Gay Head, .	"	—	Leverett, .	"	—
Georgetown, .	4	900	Lexington, .	2	1,100
Gill, .	1	1,500	Leyden, .	*	—
GLOUCESTER, .	26	20,608	Lincoln, .	2	5,600
Goshen, .	"	—	Littleton, .	3	3,275
Gosnold, .	"	—	Longmeadow, .	*	—
Grafton, .	7	54,912	LOWELL, .	110	49,124
Granby, .	"	—	Ludlow, .	4	8,200
Granville, .	2	850	Lunenburg, .	3	2,300
Gt. Barrington, .	4	4,010	LYNN, .	91	73,982
Greenfield, .	7	2,966	Lynnfield, .	1	332
Greenwich, .	1	90	MALDEN, .	22	26,342
Groton, .	6	9,835	Manchester, .	3	1,540
Groveland, .	1	75	Mansfield, .	8	4,609
Hadley, .	2	1,850	Marblehead, .	7	17,053
Halifax, .	"	—	Marion, .	7	2,175
Hamilton, .	1	30	MARLBOROUGH, .	13	6,060
Hampden, .	11	51,675	Marshfield, .	1	725
Hancock, .	2	15,500	Mashpee, .	2	265
Hanover, .	"	—	Mattapoisett, .	3	1,940
Hanson, .	1	575	Maynard, .	10	19,243
Hardwick, .	2	3,600	Medfield, .	1	1,200
Harvard, .	2	3,500	MEDFORD, .	12	24,635
Harwich, .	2	1,880	Medway, .	7	6,796
Hatfield, .	"	—	Melrose, .	13	11,113
HAVERHILL, .	39	118,352	Mendon, .	"	—
Hawley, .	"	—	Merrimac, .	4	966
Heath, .	*	—	Methuen, .	3	2,090
Hingham, .	5	4,093	Middleborough, .	8	1,181
Hinsdale, .	1	185	Middlefield, .	1	2,950
Holbrook, .	3	4,875	Middleton, .	3	10,377
Holden, .	4	125,500	Milford, .	7	15,811
Holland, .	1	450	Millbury, .	8	18,946
Holliston, .	5	8,626	Millis, .	4	2,225
HOLYOKE, .	59	33,101	Milton, .	7	575



## FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR — Continued.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Monroe, . . .	*	—	QUINCY, . . .	4	\$23,211
Monson, . . .	2	\$10,300	Randolph, . . .	4	990
Montague, . . .	4	4,678	Raynham, . . .	1	1,200
Monterey, . . .	*	—	Reading, . . .	8	3,485
Montgomery, . . .	*	—	Rehoboth, . . .	2	7,500
Mt. Washing'tn, . . .	1	200	Revere, . . .	11	5,670
Nahant, . . .	*	—	Richmond, . . .	1	1,400
Nantucket, . . .	*	—	Rochester, . . .	*	—
Natick, . . .	24	13,873	Rockland, . . .	10	3,352
Needham, . . .	5	227	Rockport, . . .	4	1,175
New Ashford, . . .	*	—	Rowe, . . .	*	—
NEW BEDFORD, . . .	35	73,947	Rowley, . . .	2	690
New Braintree, . . .	*	—	Royalston, . . .	1	110,000
Newbury, . . .	2	4,125	Russell, . . .	*	—
NEWBURYPORT, . . .	19	23,917	Rutland, . . .	3	3,600
New Marlboro', . . .	*	—	SALEM, . . .	7	34,180
New Salem, . . .	4	4,150	Salisbury, . . .	4	3,629
NEWTON, . . .	42	20,095	Sandisfield, . . .	1	75
Norfolk, . . .	1	600	Sandwich, . . .	2	1,650
North Adams, . . .	19	26,432	Sagus, . . .	4	1,635
NORTHAMPTON, . . .	33	38,103	Savoy, . . .	*	—
North Andover, . . .	14	4,985	Scituate, . . .	*	—
No. Attleboro', . . .	7	2,550	Seekonk, . . .	4	975
Northborough, . . .	2	2,650	Sharon, . . .	4	4,345
Northbridge, . . .	1	350	Sheffield, . . .	4	7,665
No. Brookfield, . . .	1	42	Shelburne, . . .	*	—
Northfield, . . .	1	2,100	Sherborn, . . .	7	8,000
North Reading, . . .	*	—	Shirley, . . .	1	18,500
Norton, . . .	4	5,264	Shrewsbury, . . .	2	1,375
Norwell, . . .	2	2,975	Shutesbury, . . .	1	220
Norwood, . . .	5	7,140	Somerset, . . .	2	3,075
Oakham, . . .	2	11,130	SOMERVILLE, . . .	54	72,760
Orange, . . .	5	6,425	Southampton, . . .	3	6,625
Orleans, . . .	4	1,445	Southborough, . . .	2	3,048
Otis, . . .	4	2,825	Southbridge, . . .	3	4,699
Oxford, . . .	4	13,175	South Hadley, . . .	*	—
Palmer, . . .	5	2,440	Southwick, . . .	3	6,150
Paxton, . . .	2	4,100	Spencer, . . .	7	14,717
Peabody, . . .	11	29,061	SPRINGFIELD, . . .	30	53,428
Pelham, . . .	2	1,225	Sterling, . . .	13	7,275
Pembroke, . . .	1	625	Stockbridge, . . .	1	1,000
Pepperell, . . .	8	9,742	Stoneham, . . .	9	14,786
Peru, . . .	*	—	Stoughton, . . .	8	13,982
Petersham, . . .	7	16,955	Stow, . . .	*	—
Phillipston, . . .	*	—	Sturbridge, . . .	7	11,350
PITTSFIELD, . . .	14	57,063	Sudbury, . . .	1	335
Plainfield, . . .	1	500	Sunderland, . . .	*	—
Plymouth, . . .	10	19,940	Sutton, . . .	3	15,300
Plympton, . . .	*	—	Swampscott, . . .	5	8,700
Prescott, . . .	*	—	Swansey, . . .	2	14,800
Princeton, . . .	3	360	TAUNTON, . . .	44	21,710
Provincetown, . . .	2	2,600	Templeton, . . .	4	1,985

## REPORT OF THE

## FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR — Concluded.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Tewksbury, .	1	\$2,100	W. Brookfield, .	1	\$44,650
Tisbury, .	"	—	Westfield, .	23	25,686
Tolland, .	2	70	Westford, .	4	1,900
Topsfield, .	*	—	Westhampton, .	"	—
Townsend, .	3	9,250	Westminster, .	8	7,650
Truro, .	"	—	West Newbury, .	1	6,700
Tyngsborough, .	3	500	Weston, .	4	640
Tyringham, .	*	—	Westport, .	5	5,548
Upton, .	3	3,905	W. Springfield, .	4	6,605
Uxbridge, .	3	3,150	W. Stockbridge, .	"	—
Wakefield, .	13	9,065	W. Tisbury, .	*	—
Wales, .	2	1,525	Weymouth, .	10	11,952
Walpole, .	8	17,325	Whately, .	*	—
WALTHAM, .	39	16,443	Whitman, .	9	3,883
Ware, .	14	4,628	Wilbraham, .	1	1,150
Wareham, .	3	12,270	Williamsburg, .	3	4,000
Warren, .	11	297,413	Williamstown, .	2	2,200
Warwick, .	"	—	Wilmington, .	2	8,000
Washington, .	*	—	Winchendon, .	6	8,795
Watertown, .	10	31,689	Winchester, .	13	15,152
Wayland, .	8	14,346	Windsor, .	1	100
Webster, .	6	33,997	Winthrop, .	6	3,223
Wellesley, .	2	685	WOBURN, .	35	23,894
Wellfleet, .	1	2,500	WORCESTER, .	218	113,026
Wendell, .	1	625	Worthington, .	"	—
Wenham, .	2	125	Wrentham, .	2	2,850
Westborough, .	8	6,109	Yarmouth, .	"	—
West Boylston, .	5	14,491			
W. Bridgewater, .	"	—	Totals, .	3,190	\$4,998,638

While the number of fires during 1892 was 298 greater than in the previous year, the amount of loss shows the gratifying decrease in this Commonwealth of one and a half millions of dollars. Had a like ratio of reduction held throughout the country, instead of a material increase, the companies would have closed the year under decidedly favorable conditions and prospects. Since the beginning of the present year, the loss in Massachusetts, as well as elsewhere, has been absolutely appalling. Sixty-four towns report no fires during 1892. The returns required of local officials have been generally accurately and promptly made, the exception being no doubt where new officers failed to understand what was required, or to appreciate the value of filing the reports when the facts connected with the fires were fresh in their memories.



The melancholy fact to which attention has been repeatedly directed in these reports appears with all of its ugly intensity in the compilation presented in Table XVI.,—that the enormous property waste by fire is in an alarming degree from culpable if not criminal carelessness. What a commentary upon construction methods when defective chimneys cause 151 fires; kerosene oil is responsible for 262, and matches in various ways for 279 fires; lightning made unusual havoc, causing 65 fires, the largest number recorded in any single year; tramps are given a better record than usual, no fires being attributed to them, but perhaps this and some other notable reductions may account for the unseemly swelling of the “unknown” list. There is about the usual number caused by smoking, smoking in bed, ashes in vessels of wood, cigar stubs in wooden spittoons, wood-work near gas or stove, and like inexcusable bits of carelessness. It is possible that by and by inability to procure ample insurance, which will come unless there is some restriction to the now constantly swelling amount of fire waste, will compel a resort to heroic measures to ensure a fairly reasonable degree of care and precaution on the part of owners and occupants of buildings.

#### THE FIRE INSURANCE SITUATION.

Fire insurance is absolutely essential to the business methods of the day, and the merchant can no more get on without it than without a roof on his storehouse; he could not get credit for a bale of merchandise, or borrow a dollar. Now, when it is considered that even the very credit of the business world and the foundations of its ability to carry on its enterprises are dependent to such an extraordinary degree upon the support given it by fire insurance, it seems about time for the public to realize the fact that the companies are not their enemy; but one might almost infer, from the clamor and from the continuous proposal of restrictive measures before the various legislatures, that, instead of a helpful, indispensable factor of modern civilization, the companies were rather a gang of brigands, let loose for some unwarranted reason to plunder the public.

Year after year, from one end of the land to the other, measures are before the various legislatures looking to radical

compulsory changes in the business methods and conditions, which, if carried into effect, would utterly destroy the functions of the companies. Some of the States would have the funds of a company distributed in special deposits with the State officials, each deposit for the special benefit and protection of the policy-holders of the company in that State. This, logically carried out, would strip most of the companies of their entire funds, leaving them barely in control of the office furniture, and that perhaps mortgaged to some State deposit. Some would appoint committees or commissions, at the expense of the companies, to fix the rates that may be charged for insurance; implying that a committee of people wholly inexperienced, and from the nature of the case presumably unfriendly to the companies, is more competent in this matter than those who have made a life study of it, and whose every interest is in placing the business upon a just, equitable and symmetrical basis.

It is only by co-operation among the companies, and bringing together their information, experience and best judgment, that proper and equitable rates can be determined; yet in some of the States this is regarded as a criminal "trust," that should be severely punished. In the localities and on the classes of business from which comes most loud the clamor about "trusts," "extortions" and the like, more often than elsewhere it is found that the companies are barely (if so much) getting back an old dollar for a new one.

Others, in case of loss, would compel the company to pay the whole policy, whether the loss was so much or not; ignoring the fact that the object of insurance is to indemnify for honest loss, and not as a reward for felony. Others would have a commission in each county, at the expense of the companies, to adjust and establish loss claims. With a one-sided jury, wholly in the influence of the environment, it would be easy to see what kind of justice a company would get under such a system.

If this tendency were to continue, it would result that the business would soon be conducted entirely by legislative commissions, the company having nothing left it but to pay losses and expenses; but it cannot continue. Inadequate rates, adverse experience and hostile legislation during the last few



years have conspired to cripple, discourage and drive out of existence half of the insurance companies of this country.

With the enormously increasing volume of property needing insurance, and of enterprises that depend upon it for their credit, on the one hand, on the other the rapidly diminishing capacity of the companies to afford this protection, the business community is beginning to sorely feel the pinch. As a fact, in none of the large cities is it to-day possible for the remaining companies to supply anything like the full protection demanded, and under present conditions it is utterly impossible to induce capital to form new ones.

The great complaint urged against the companies has been the irregularity and inconsistency of the premium rates. That a risk in one locality should be charged quite differently from one apparently of the same nature in another, and that the going rates in one section or State or city should vary so much from others, seems unreasonable. That there has been fault, in the absence of a scientific and universal plan of rating property generally, is felt and admitted by all, and by none more sensibly than the companies themselves. The method has been to commit the matter to local boards, who deal with it in the aspect of the experience in their limited neighborhood; and it may easily be seen that rates in one city, fixed by a conservative or timid board, might vary essentially from ratings on similar property in another city by another board with other views.

It must be that during the large experience of the older companies there has been acquired a fund of information from which could be compiled an experience table similar in character to that employed by the life companies in measuring their premium charges; and one of the most hopeful signs in the fire-insurance situation is the present earnest attempt at a comprehensive and scientific rating of all mercantile property, to place as nearly as possible the just and proper price upon each hazard, taking into full consideration the risk in itself, the risk from neighborhood exposure, the means of prevention, the provision for arresting conflagrations, and the general history and loss experience of the locality. To accomplish this requires skill, patience and an honest co-operation among the companies; and when the rates thus established are understood in the com-

munity at large, and their justice appreciated, the friction will disappear, and there may be inducement, which does not now exist, for new capital to enter, under a decent respect both by company and insured of the motto "Live and let live."

During the past five years the losses and expenses of the whole United States business of the companies authorized in this State have been 96.78 per cent. of the premiums received, leaving less than  $3\frac{1}{4}$  per cent. to take care of the increase of unearned premium account, for contingencies and profits. As a rule, no dividends have been earned from the underwriting, and wherever paid it has been from interest upon investments of capital and the capital all the time liable to be wiped out by conflagration. It is no wonder that the companies are getting tired, and half of them, one by one, have laid down their burdens and retired from the race.

No one pretends that the companies are organized and carried on as purely philanthropic institutions; but it is pretended and claimed that the standard of commercial integrity, honor, fairness and courage has been maintained as high among the fire-insurance companies as in any commercial enterprise or avocation.

Experience is an expensive schoolmaster, but his lessons are impressive and enduring. The surviving companies have at length learned that, if they are to pay their losses, expenses and a reasonable return for the risk of capital, the premiums must be adequate to this effect. They have learned, too, that, if the premium charges are justly allotted, it must be by making the cost proportionate to the risk; and to this end, as before said, they are now extensively employing in a comprehensive way the plain, common-sense business method of carefully examining the properties proposed for insurance, and applying to each the charge which revised experience shows to be appropriate to that risk.

#### FINANCES OF THE DEPARTMENT.

The total income of the department for the year 1892 was \$56,369.47, — an increase over the previous year, and a larger amount than in any year since the establishment of the depart-



ment. Of this revenue, \$23,188.47 was derived from valuation fees, and \$33,181.00 from license fees, certificates, statements and copies. The expenditure for all purposes was \$26,756.63, leaving as net surplus, accruing to the Commonwealth, \$29,612.84 (details in Table XIX.).

Respectfully submitted,

GEORGE S. MERRILL,

*Insurance Commissioner.*





COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1891.*	1892.*	Increase or Decrease in 1892.
Assets (including contingent),	\$29,230,906	\$31,018,300	\$1,787,394
Liabilities, . . . . .	4,329,263	4,648,264	319,001
Cash surplus, . . . . .	5,381,333	5,626,796	245,463
Income, . . . . .	4,492,916	4,945,321	452,405
Expenditures, . . . . .	4,161,674	4,396,660	234,986
Risks written, . . . . .	418,767,890	447,643,947	28,876,057
Net premiums received, .	4,010,575	4,457,062	446,487
Risks outstanding, . . .	703,089,799	748,259,992	45,170,193
Losses paid, . . . . .	1,381,972	994,380	—387,592
Losses incurred, . . . . .	1,447,916	1,031,904	—416,012
Assessments collected, . .	8,553	12,200	3,647
Profits returned, . . . . .	2,078,378	2,617,575	539,197
Expenses, . . . . .	682,203	752,227	70,024

\* Fifty companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Marine Insurance Companies.*

	1891.*	1892.*	Increase or Decrease in 1892.
Assets, . . . . .	\$730,659	\$663,964	—\$66,695
Liabilities, . . . . .	214,293	208,980	—5,313
Surplus, . . . . .	516,366	454,984	—61,382
Income, . . . . .	399,349	396,529	—2,820
Expenditures, . . . . .	477,653	465,276	—12,377
Risks written, . . . . .	31,522,519	29,706,992	—1,815,527
Net premiums received, . . . . .	376,874	377,647	773
Losses paid, . . . . .	397,645	384,507	—13,138
Losses incurred, . . . . .	283,623	327,906	44,283
Risks outstanding, . . . . .	5,934,948	5,144,443	—790,505
Expenses, . . . . .	75,258	76,069	811
Scrip dividends declared, . . . . .	—	—	—
Scrip redeemed, . . . . .	—	—	—
Scrip outstanding, . . . . .	710,812	662,362	—48,450

\* Two companies.



COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1891.*	1892.*	Increase or Decrease in 1892.
Cash capital, . . . .	\$5,007,200	\$5,007,200	—
Assets, . . . . .	10,978,629	11,319,528	\$340,899
Liabilities, . . . . .	3,578,217	3,728,938	150,721
Surplus, . . . . .	7,400,412	7,590,590	190,178
Income, . . . . .	4,660,086	4,945,510	285,424
Expenditures, . . . .	4,446,243	4,585,862	139,619
Fire risks written, . . .	301,712,389	328,411,742	26,699,353
Fire premiums received (net),	2,953,981	3,232,001	278,020
Marine risks written, . .	78,926,710	76,248,562	—2,678,148
Marine premiums rec'd (net),	1,221,546	1,271,444	49,898
Fire losses paid, . . . .	1,930,034	1,977,048	47,014
Marine losses paid, . . .	821,646	841,006	19,360
Fire losses incurred, . .	2,085,679	2,036,179	—49,500
Marine losses incurred, .	948,949	1,013,222	64,273
Fire risks outstanding, .	372,173,024	396,857,653	24,684,629
Marine risks outstanding, .	13,863,463	13,403,294	—460,169
Expenses, . . . . .	1,312,328	1,394,586	82,258
Cash dividends declared, .	382,216	372,716	—9,500

\* Eleven companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of Other States.*

	1891.*	1892.†	Increase or Decrease in 1892.
Cash capital, . . . . .	\$44,660,244	\$43,359,919	—\$1,300,325
Assets, . . . . .	168,559,806	170,209,326	1,649,520
Liabilities, . . . . .	76,511,788	80,377,409	3,865,621
Surplus, . . . . .	92,048,018	89,831,917	—2,216,101
Income, . . . . .	82,597,862	88,675,075	6,077,213
Expenditures, . . . . .	79,401,364	85,099,465	5,698,101
Fire risks written, . . . . .	8,481,026,192	8,680,957,957	199,931,765
Fire premiums received (net), . . . . .	67,385,427	72,900,707	5,515,280
Marine risks written, . . . . .	1,558,931,604	1,699,361,084	140,429,480
Marine premiums rec'd (net), . . . . .	7,676,486	8,169,767	493,281
Fire losses paid, . . . . .	41,370,557	45,348,943	3,978,386
Marine losses paid, . . . . .	4,403,615	4,699,684	296,069
Fire losses incurred, . . . . .	47,392,913	46,200,302	—1,192,611
Marine losses incurred, . . . . .	5,033,549	4,870,478	—163,071
Fire risks outstanding, . . . . .	10,191,115,835	10,614,444,343	423,328,508
Marine risks outstanding, . . . . .	185,843,395	179,733,190	—6,110,205
Expenses, . . . . .	26,444,056	28,217,982	1,773,926
Cash dividends declared, . . . . .	5,308,129	4,863,461	—444,668

\* Eighty-five companies.

† Eighty-one companies.



COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

	1891.*	1892.*	Increase or Decrease in 1892.
Deposit capital, . . . . .	\$9,046,785	\$7,854,285	—\$1,192,500
Assets in United States, . . . . .	50,166,899	50,540,955	374,056
Liabilities in United States, . . . . .	32,001,072	32,782,824	781,752
Surplus, . . . . .	18,165,827	17,758,131	—407,696
Income, . . . . .	39,801,143	42,331,602	2,530,459
Expenditures, . . . . .	36,350,325	37,790,529	1,440,204
Fire risks written, . . . . .	4,966,572,581	4,914,608,614	—51,963,967
Fire premiums received (net), . . . . .	34,951,456	36,806,517	1,855,061
Marine risks written, . . . . .	892,611,956	1,017,280,934	124,668,978
Marine premiums received (net), . . . . .	3,317,682	3,793,094	475,412
Fire losses paid, . . . . .	22,059,949	22,917,328	857,379
Marine losses paid, . . . . .	1,395,128	1,830,165	435,037
Fire losses incurred, . . . . .	23,705,074	23,665,547	—39,527
Marine losses incurred, . . . . .	1,539,699	1,692,410	152,711
Fire risks outstanding, . . . . .	5,069,681,909	5,263,740,817	194,058,908
Marine risks outstanding, . . . . .	47,586,903	38,616,750	—8,970,153
Expenses, . . . . .	12,895,253	13,043,037	147,784

\* Thirty-two companies.

*Aggregates of all the Companies.*

	1891.	1892.	Increase or Decrease in 1892.
Cash capital, . . . .	\$58,714,229	\$56,221,404	—\$2,492,825
Assets (including contingent of mutual companies), .	259,666,899	263,752,073	4,085,174
Liabilities, . . . .	116,634,633	121,746,415	5,111,782
Surplus, . . . .	128,511,956	121,262,418	—2,249,538
Income, . . . .	131,951,356	141,294,037	9,342,681
Expenditures, . . . .	124,837,259	132,337,792	7,500,533
Fire risks written, . . .	14,168,079,052	14,371,622,260	203,543,208
Fire premiums received (net),	109,301,439	117,396,287	8,094,848
Marine risks written, . .	2,561,992,789	2,822,597,572	260,604,783
Marine premiums received (net), . . . .	12,592,588	13,611,952	1,019,364
Fire losses paid, . . . .	66,742,512	71,237,699	4,495,187
Marine losses paid, . . .	7,018,034	7,755,362	737,328
Fire losses incurred, . .	74,631,582	72,933,932	—1,697,650
Marine losses incurred, .	7,805,820	8,926,973	1,121,153
Fire risks outstanding, . .	16,336,060,567	17,023,302,805	687,242,238
Marine risks outstanding, .	253,228,709	236,897,677	—16,331,032
Expenses, . . . .	41,409,098	43,483,901	2,074,803
Cash dividends declared, .	5,690,345	5,236,177	—454,168



COMPARATIVE TABLE F. — *Massachusetts Business.\**

	1891.	1892.	Increase or Decrease in 1892.
Fire risks written, . . .	\$863,343,089	\$960,872,674	\$97,529,585
Fire premiums received, .	8,719,803	10,006,986	1,287,183
Fire losses paid, . . .	4,689,579	4,422,854	—266,725
Fire losses incurred, . .	5,104,694	4,140,396	—964,298
Marine risks written, . . .	279,287,764	299,551,889	20,264,125
Marine premiums received, .	2,392,858	2,229,301	—163,557
Marine losses paid, . . .	1,463,278	1,597,732	134,454
Marine losses incurred, . .	1,440,297	1,517,830	77,533

\* For details of this business see Table XIII.

COMPARATIVE RATIOS OF TABLE F.

	1891.	1892.	Increase or Decrease in 1892.
Fire premiums received to risks written, . .	1.01	1.04	+2.97
Fire losses incurred to risks written, . . .	.59	.43	—27.12
Fire losses incurred to premiums received, .	58.54	41.37	—29.33
Marine premiums received to risks written, .	.85	.74	—12.94
Marine losses incurred to risks written, . .	.52	.50	—3.85
Marine losses incurred to premiums received .	60.19	68.09	+13.13

TABLE G.—*Fire Risks written, Premiums received and Losses incurred in Massachusetts.*

Year.	Fire Risks Written.	Premiums Received.	Losses Incurred.	RATIO OF —	
				Premiums Received to Risks Written.	Losses Incurred to Risks Written.
1873, .	\$858,393,129	\$10,358,024	\$5,184,364	1.21	.60
1874, .	655,056,069	8,253,755	3,676,063	1.26	.56
1875, .	597,478,409	7,232,486	3,221,943	1.21	.54
1876, .	528,211,058	5,974,268	2,738,180	1.13	.52
1877, .	585,928,271	5,998,124	2,572,185	1.02	.44
1878, .	558,019,711	5,506,392	2,438,121	.99	.44
1879, .	520,814,369	5,026,482	2,500,451	.96	.48
1880, .	609,132,542	5,479,752	3,055,273	.90	.50
1881, .	642,542,633	5,845,354	2,884,047	.91	.45
1882, .	686,030,272	6,244,053	4,915,949	.91	.72
1883, .	710,197,514	6,896,367	3,763,949	.97	.53
1884, .	655,613,160	7,067,149	3,865,956	1.08	.59
1885, .	661,380,951	7,402,583	3,132,235	1.12	.47
1886, .	694,473,662	7,838,425	3,369,294	1.13	.49
1887, .	765,304,046	8,371,714	3,136,774	1.09	.41
1888, .	832,038,483	8,702,006	4,444,322	1.05	.53
1889, .	825,962,689	8,601,963	9,284,464	1.04	1.12
1890, .	871,117,341	9,039,865	3,798,502	1.04	.44
1891, .	863,343,089	8,719,803	5,104,694	1.01	.59
1892, .	960,872,674	10,006,986	4,140,396	1.04	.43
Totals,	\$14,081,910,072	\$148,565,551	\$77,227,162	1.05	.55



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STATISTICAL TABLES.

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TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Risks Written in 1892.	Risks Terminated in 1892.	Amount at Risk Dec. 31, 1892.	Contingent Assets.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1892.	Surplus or Deficiency in 1891.
Abington, . . . . .	1857	\$3,435,762	\$3,283,781	\$8,377,505	\$126,859	\$101,284	\$66,621	\$34,653	\$34,580
Annisquam, . . . . .	1847	67,730	79,830	346,455	22,699	8,106	-	-	-
Ashfield, . . . . .	1873	2,425	4,487	41,594	360,367	59,174	62,556	-3,382	-
Atlas, . . . . .	1892	10,977,754	233,000	10,729,754	20,892	27,962	5,304	22,658	20,097
Auteborough, . . . . .	1845	475,512	426,630	1,886,661					
Barnstable County, . . . . .	1833	1,654,199	1,455,201	6,890,020	343,801	94,735	57,846	36,889	51,032
Berkshire, . . . . .	1835	1,883,955	1,285,812	7,608,382	105,200	110,933	53,587	57,346	55,592
Bristol County, . . . . .	1829	487,875	626,275	3,317,896	349,664	671	7,467	-	-
Cambridge, . . . . .	1834	4,359,982	3,036,052	13,148,866	201,228	229,454	103,482	125,972	123,549
Citizens', . . . . .	1846	6,457,740	5,912,932	24,372,732	332,533	344,309	169,558	174,751	172,719
Cohasset, . . . . .	1846	73,580	64,980	372,881	16,224	2,319	2,854	-535	-668
Dedham, . . . . .	1837	1,337,813	1,038,946	3,678,229	55,990	129,183	31,269	97,914	91,115
Dorchester, . . . . .	1856	9,086,500	6,718,852	24,242,507	374,405	360,389	187,202	173,187	161,040
Essex, . . . . .	1829	1,462,853	647,348	2,051,233	35,756	78,493	19,543	58,950	55,460
Fitchburg, . . . . .	1847	10,619,855	8,990,637	23,816,822	368,326	282,736	204,057	78,679	88,343
Franklin, . . . . .	1829	1,180,936	1,198,368	2,704,567	32,769	25,814	26,428	-614	1,520
Groveland, . . . . .	1828	350,755	338,574	1,648,202	117,604	91	2,900	-8	-
Hampshire, . . . . .	1832	842,320	833,157	4,054,209	60,062	51,389	30,160	21,229	20,468
Hingham, . . . . .	1826	7,743,994	7,231,066	25,899,656	377,059	385,557	192,514	193,043	178,030
Holyoke, . . . . .	1843	10,486,496	10,180,935	35,481,562	500,403	846,560	257,890	588,670	584,788
Lowell, . . . . .	1832	1,591,294	1,066,676	4,543,009	68,933	105,030	35,819	69,211	65,562
Lynn, . . . . .	1828	411,995	391,100	1,992,522	52,492	71,750	13,292	58,458	58,455
Massachusetts, . . . . .	1873	5,426,605	4,312,353	21,892,540	176,092	323,573	92,031	231,542	239,363
Merchants' and Farmers', . . . . .	1847	7,472,496	6,951,042	23,110,251	340,478	295,963	178,818	117,145	121,574
Merrimack, . . . . .	1828	7,415,398	6,451,869	26,855,546	411,202	345,572	211,735	133,837	141,971
Middlesex, . . . . .	1826	8,808,991	7,149,005	32,507,291	481,159	569,005	241,693	327,312	327,533
Milford, . . . . .	1822	1,028,195	599,931	2,119,094	27,395	16,131	15,777	354	3,007
Mutual Fire Assurance, . . . . .	1827	1,750,000	921,450	4,826,988	139,814	161,798	35,443	126,355	122,426
Mutual Protection, . . . . .	1864	208,500	241,320	1,278,378	14,925	66,268	7,858	58,410	59,608
Newburyport, . . . . .	1829	126,200	140,650	672,815	33,277	33,529	4,185	29,344	28,447

Norfolk, . . . . .	1825	4,662,143	3,932,400	18,167,531	264,634	481,216	142,793	338,423	327,193
Patrons, . . . . .	1887	314,705	564,705	734,755	26,848	4,072	4,812	—740	985
Quincy, . . . . .	1851	9,875,787	9,220,406	32,583,088	477,073	627,778	251,817	375,961	362,122
Salem, . . . . .	1830	851,119	447,097	1,495,373	22,050	71,719	12,776	58,942	56,397
Salisbury and Amesbury, . . . . .	1855	44,150	59,950	255,687	21,370	512	1,069	—557	—724
Saugus, . . . . .	1852	967,500	1,008,250	2,945,800	364,189	208	850	—\$	—
South Danvers, . . . . .	1829	240,150	217,275	1,132,500	72,990	69,372	13,561	55,811	55,351
Traders' and Mechanics', . . . . .	1848	10,701,993	8,164,233	35,395,952	536,406	682,485	272,387	410,098	398,986
Wachusett, . . . . .	1891	1,822,530	684,714	1,888,773	29,180	17,896	16,363	1,033	822
Westford, . . . . .	1840	85,875	86,875	321,610	8,916	8,371	1,414	6,957	5,745
West Newbury, . . . . .	1828	748,395	868,989	2,668,399	148,542	901	3,475	—\$	—
Worcester Mutual, . . . . .	1824	0,761,091	8,585,221	37,223,915	545,471	661,129	280,954	380,175	378,299
<b>Totals, . . . . .</b>	<b>.</b>	<b>\$147,302,188</b>	<b>\$115,620,724</b>	<b>\$455,081,540</b>	<b>\$8,066,835</b>	<b>\$7,753,786</b>	<b>\$3,320,100</b>	<b>\$4,437,342</b>	<b>\$4,390,737</b>

*Manufacturers' Mutuals.*

Arkwright, . . . . .	1860	\$87,667,396	\$85,986,123	\$85,842,086	\$3,540,254	\$691,264	\$363,023	\$327,641	\$286,356
Boston Manufacturers', . . . . .	1850	90,228,079	94,808,161	98,148,909	4,010,189	794,720	405,645	389,075	314,233
Cotton and Woollen, . . . . .	1875	27,847,697	24,920,575	25,883,113	1,274,904	180,697	145,215	35,482	32,572
Fall River Manufacturers', . . . . .	1870	31,924,631	29,559,829	31,315,886	1,444,175	288,113	147,216	140,897	107,659
Industrial, . . . . .	1890	5,658,755	3,769,300	5,377,615	280,648	56,442	34,805	21,637	6,948
Paper Mill, . . . . .	1887	4,694,122	4,159,738	4,386,165	223,845	49,898	22,470	27,428	16,909
Rubber Manufacturers', . . . . .	1884	15,826,654	12,511,099	15,193,043	761,476	181,271	92,778	88,493	82,968
Worcester Manufacturers', . . . . .	1855	27,494,425	26,200,215	27,031,635	1,144,620	275,163	116,412	158,751	144,745
<b>Totals, . . . . .</b>	<b>.</b>	<b>\$300,341,759</b>	<b>\$281,115,040</b>	<b>\$293,178,452</b>	<b>\$12,680,111</b>	<b>\$2,517,568</b>	<b>\$1,328,164</b>	<b>\$1,189,404</b>	<b>\$992,390</b>
<b>Grand totals, . . . . .</b>	<b>.</b>	<b>447,643,947</b>	<b>396,735,764</b>	<b>748,259,992</b>	<b>20,746,946</b>	<b>10,271,354</b>	<b>4,648,264</b>	<b>5,626,796</b>	<b>5,383,157</b>

\* Not including contingent assets.

† Including unearned premiums on unexpired risks.

‡ This company charges a cash premium adequate for expenses only and relies on deposit notes to pay losses.

§ This company charges no cash premiums. || Including guaranty capital.



## REPORT OF THE

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses paid.	RATIO OF LOSS TO		Expenses.	RATIO OF EXPENSES TO	
					Premiums Received.	*Amount at Risk.		Premiums Received.	Gross Income.
Abington, . . . . .	\$50,519	\$49,350	\$45,109	\$19,733	43.75	.24	\$13,540	30.02	26.80
Annisquam, . . . . .	587	739	-	-	-	-	374	-	-
Ashfield, . . . . .	39	-	11	-	-	-	-	-	-
Atlas, . . . . .	121,139	61,269	120,732	37,175	30.80	.35	24,093	19.96	19.89
Attleborough, . . . . .	4,408	1,380	2,370	697	29.41	.04	683	28.82	15.50
Barnstable County, . . . . .	32,807	40,269	28,379	14,526	51.20	.21	6,280	22.13	19.14
Berkshire, . . . . .	29,952	24,516	24,713	7,011	28.37	.10	6,974	28.22	23.29
Bristol County, . . . . .	3,164	4,380	3,164	2,267	71.65	.07	2,027	64.06	64.06
Cambridge, . . . . .	74,759	61,215	62,646	13,471	21.50	.11	21,426	34.21	28.66
Citizens', . . . . .	98,276	89,539	82,701	19,483	23.55	.08	25,570	30.92	26.02
Cohasset, . . . . .	1,219	465	1,171	600	51.24	-	465	39.71	38.15
Dedham, . . . . .	24,731	17,687	18,343	8,679	20.06	.10	6,662	36.32	26.94
Dorchester, . . . . .	148,214	134,112	132,848	46,067	34.69	.20	30,710	23.12	20.72
Essex, . . . . .	23,911	10,629	20,326	2,479	12.19	.15	5,294	26.04	22.14
Fitchburg, . . . . .	171,745	168,590	159,761	79,756	49.91	.35	40,640	25.43	23.67
Franklin, . . . . .	15,541	16,272	14,841	8,362	56.35	.31	5,009	33.75	32.23
Groveland, . . . . .	569	2,276	-	1,682	-	-	519	-	91.21
Hampshire, . . . . .	13,709	13,737	11,490	6,026	52.45	.15	3,190	27.76	23.27
Hingham, . . . . .	133,370	119,649	116,228	22,946	19.75	.09	23,331	20.08	17.49
Holyoke, . . . . .	185,118	173,712	141,094	52,575	37.26	.15	43,482	30.82	23.49
Lowell, . . . . .	25,576	21,136	20,670	4,802	23.23	.11	9,537	46.14	37.28
Lynn, . . . . .	8,140	8,280	4,584	1,186	25.87	.06	2,784	60.72	34.20
Massachusetts, . . . . .	54,573	56,657	40,089	12,522	30.51	.06	21,429	60.94	44.77
Merchants' and Farmers', . . . . .	115,884	113,171	103,025	44,506	43.21	.20	27,617	26.81	23.83
Merrimack, . . . . .	124,438	119,175	106,779	39,080	36.59	.15	28,777	26.95	23.14
Middlesex, . . . . .	154,846	141,236	130,610	41,732	31.95	.13	32,671	25.02	21.10
Milford, . . . . .	13,830	13,532	13,282	7,469	56.24	.38	3,928	29.58	28.40
Mutual Fire Assurance, . . . . .	22,334	17,553	14,840	2,011	13.55	.04	4,327	29.16	19.21
Mutual Protection, . . . . .	5,122	3,044	2,828	120	4.24	.01	2,320	82.04	45.30
Newburyport, . . . . .	3,274	2,286	1,500	144	9.60	.02	642	42.80	19.60

Norfolk,	.	.	.	.	.	88,671	72,498	64,720	17,802	27.50	.10	18,436	28.49	20.80
Patrons,	.	.	.	.	.	6,703	5,584	3,924	3,959	100.89	.46	1,625	41.41	24.24
Quincy,	.	.	.	.	.	171,044	160,163	142,704	50,332	35.28	.16	44,430	31.14	25.93
Salem,	.	.	.	.	.	15,283	10,475	12,372	3,171	25.63	.25	4,412	35.67	28.53
Salisbury and Amesbury,	.	.	.	.	.	326	243	314	24	7.64	.01	219	69.75	67.18
Saugus,	.	.	.	.	.	4,340	4,419	-	2,653	-	.01	1,754	-	40.41
South Danvers,	.	.	.	.	.	7,941	6,784	4,869	938	19.26	.08	1,370	28.14	17.25
Traders' and Mechanics',	.	.	.	.	.	183,230	163,205	149,385	58,314	39.03	.17	41,533	27.93	22.78
Wachusett,	.	.	.	.	.	25,763	14,987	25,763	6,271	24.34	.48	8,194	31.81	31.81
Westford,	.	.	.	.	.	1,099	47	678	-	-	-	47	6.93	4.28
West Newbury,	.	.	.	.	.	5,480	4,050	-	3,325	-	1.03	561	-	-
Worcester Mutual,	.	.	.	.	.	167,651	155,202	134,630	43,185	32.05	.12	36,836	27.36	21.56
Totals,	.	.	.	.	.	\$2,339,527	\$2,084,223	\$1,963,493	\$681,807	34.73	.15	\$556,918	28.36	23.80

*Manufacturers' Mutuals.*

Arkwright,	.	.	.	.	.	\$724,763	\$669,291	\$700,059	\$91,592	13.08	.11	\$41,451	5.92	5.72
Boston Manufacturers',	.	.	.	.	.	822,196	734,600	788,736	65,937	8.36	.07	67,974	8.62	8.27
Cotton and Woollen,	.	.	.	.	.	263,069	231,932	248,885	57,500	23.14	.24	26,395	10.69	10.11
Fall River Manufacturers',	.	.	.	.	.	299,662	257,733	287,191	36,637	12.76	.12	18,184	6.33	6.06
Industrial,	.	.	.	.	.	52,044	27,749	60,647	3,556	7.02	.08	4,309	8.51	8.28
Paper Mill,	.	.	.	.	.	46,890	42,798	44,995	10,625	23.61	.26	4,562	10.14	9.73
Rubber Manufacturers',	.	.	.	.	.	157,449	125,074	146,000	31,634	21.58	.23	16,939	11.55	10.76
Worcester Manufacturers',	.	.	.	.	.	239,721	223,260	226,456	15,042	6.64	.06	15,207	6.72	6.35
Totals,	.	.	.	.	.	\$2,405,794	\$2,312,437	\$2,493,569	\$312,573	12.63	.11	\$195,309	7.83	7.49
Grand totals,	.	.	.	.	.	4,945,321	4,396,660	4,457,052	994,380	22.31	.14	752,227	16.88	15.21

\* Taking mean amount of risks outstanding at beginning and end of year.

TABLE III. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Guaranty Fund.	Scrap Outstanding.	Amount at Risk Dec. 31, 1892.	Gross Assets.	Gross Liabilities.*	Surplus or Deficiency in 1892.	Surplus or Deficiency in 1891.
China Mutual, . . . . .	1853	-	\$506,090	\$4,121,381	\$395,952	\$143,925	—\$254,063	—\$210,051
India Mutual, . . . . .	1867	\$51,000	156,272	1,023,062	208,012	65,055	—4,314	15,605
Totals, . . . . .		\$51,000	\$662,362	\$5,144,443	\$603,964	\$208,980	—\$258,377	—\$194,446

\* Including unearned premiums but not including cash or stock-note guaranty fund or outstanding scrip.

TABLE IV. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Marine Premiums Received.	Marine Losses Paid.	Ratio.*	Expenses.	Ratio.†
China Mutual, . . . . .	\$275,300	\$313,623	\$263,905	\$284,122	100.08	\$49,501	18.76
India Mutual, . . . . .	121,229	151,653	113,742	120,385	105.84	26,568	23.38
Totals, . . . . .	\$396,529	\$465,276	\$377,647	\$384,507	101.82	\$76,069	20.15

\* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.



TABLE V. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1892.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Holders, Dec. 31, 1892.	Suplus or Impairment of Capital, Dec. 31, 1892.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
							Dec. 31, 1892.	Dec. 31, 1891.
American, . . . . .	\$300,000	\$40,122,014	\$652,643	\$303,082	\$349,561	\$49,561	16.52	17.35
Boston Marine, . . . . .	1,000,000	11,259,395	3,068,957	677,735	2,390,322	1,390,322	139.03	120.76
Boylston, . . . . .	557,200	41,632,657	959,926	301,872	658,054	100,854	18.10	15.15
Dwelling House, . . . . .	300,000	31,531,530	480,066	159,213	320,853	20,853	6.95	10.02
Equitable Marine, . . . . .	50,000	373,900	115,486	27,843	87,643	37,643	75.29	68.59
Firemen's Fire, . . . . .	400,000	21,179,604	857,056	133,731	723,325	323,325	80.83	77.85
First National, . . . . .	200,000	13,657,474	327,555	109,766	217,789	17,789	8.90	1.75
Mercantile Fire and Marine, . . . . .	400,000	24,951,270	645,566	173,791	471,775	71,775	17.94	25.67
North American, . . . . .	200,000	22,359,656	354,909	137,023	217,886	17,886	8.94	1.66
Springfield Fire and Marine, . . . . .	1,500,000	202,396,623	3,696,504	1,654,849	2,041,655	541,655	36.11	36.63
Wellfleet, . . . . .	100,000	596,734	161,760	50,033	111,727	11,727	11.73	14.46
Totals, . . . . .	\$5,007,200	\$410,260,947	\$11,319,528	\$3,728,938	\$7,590,590	\$2,583,390	51.59	47.79

TABLE VI. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
American, . . . . .	\$35,401,198	\$326,653	\$184,044	56.32	.52	\$119,300	\$8,721	\$23,160	265.56	19.41
Boston Marine, . . . . .	-	-	-	-	-	67,699,052	1,137,674	722,200	63.46	1.07
Boylston, . . . . .	32,761,383	284,535	157,223	55.26	.48	5,933,098	37,707	29,199	77.43	.49
Dwelling House, . . . . .	18,511,580	165,508	95,691	57.82	.52	-	-	-	-	-
Equitable Marine, . . . . .	-	-	-	-	-	626,503	30,474	18,001	59.07	2.87
Firemen's Fire, . . . . .	15,744,582	119,152	56,496	47.40	.36	-	-	-	-	-
First National, . . . . .	12,626,784	136,634	82,549	60.43	.65	-	-	-	-	-
Mercantile Fire and Marine, . . . . .	25,134,274	211,309	105,028	49.69	.42	965,500	6,886	4,039	58.66	.42
North American, . . . . .	20,279,441	140,939	75,281	53.43	.37	-	-	-	-	-
Springfield Fire and Marine, . . . . .	167,952,500	1,847,271	1,220,736	66.11	.73	-	-	-	-	-
Wellfleet, . . . . .	-	-	-	-	-	905,109	49,982	44,407	88.85	4.91
Totals, . . . . .	\$328,411,742	\$3,232,001	\$1,977,048	61.17	.60	\$76,248,562	\$1,271,444	\$841,006	66.17	1.11

TABLE VII. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.*	RATIO OF EXPENSE TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
American,	\$371,779	\$347,537	\$24,242	\$140,031	41.74	37.65	-
Boston Marine,	1,233,414	980,173	253,241	157,973	13.88	12.81	\$100,000
Boylston,	339,098	320,688	38,410	117,472	36.47	32.72	16,716
Dwelling House,	181,257	205,724	-24,467	92,033	55.61	50.76	18,000
Equitable Marine,	34,426	28,475	5,951	5,473	17.96	15.90	5,000
Firemen's Fire,	156,415	144,632	11,783	48,076	40.33	30.74	40,000
First National,	153,106	127,359	25,747	44,810	32.80	29.27	-
Mercantile Fire and Marine,	245,675	233,869	11,806	92,737	42.50	37.74	32,000
North American,	155,480	139,498	15,982	59,217	42.03	38.08	5,000
Springfield Fire and Marine,	1,999,941	1,999,853	88	629,117	34.06	31.45	150,000
Wellfleet,	54,919	58,054	-3,135	7,647	15.33	13.95	6,000
Totals,	\$4,945,510	\$4,585,862	\$359,648	\$1,394,586	30.98	28.20	\$372,716

\* Excluding losses, dividends, return premiums and drawbacks and premiums on re-insurance.



TABLE VIII. — *Insurance Companies of Other States.*

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1892.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1892.	Surplus or Impair- ment of Capital, Dec. 31, 1892.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1892.	Dec. 31, 1891.
Ætna, . . . . .	Hartford, . . . . .	\$4,000,000	\$428,562,196	\$10,773,274	\$3,264,871	\$7,508,403	\$3,508,403	87.71	89.57
Agricultural, . . . . .	Watertown, . . . . .	500,000	276,326,516	2,208,353	1,408,436	799,917	299,917	59.98	70.75
Albany, . . . . .	Albany, . . . . .	250,000	15,232,014	441,985	88,006	353,979	103,979	41.59	44.78
American, . . . . .	Newark, . . . . .	600,000	109,050,959	2,297,475	555,430	1,742,045	1,142,045	190.34	184.80
American Central, . . . . .	St. Louis, . . . . .	600,000	93,716,978	1,591,100	718,630	872,470	272,470	45.41	52.45
American Fire, . . . . .	New York, . . . . .	400,000	136,170,690	1,649,131	1,053,384	595,747	†112,028	28.00	20.06
American Fire, . . . . .	Philadelphia, . . . . .	500,000	299,878,261	3,112,712	2,528,075	584,637	84,637	16.93	51.28
Atlantic Mutual, . . . . .	New York, . . . . .	-	121,474,580	12,485,686	3,838,322	8,647,364	†1,780,443	-	-
Buffalo German, . . . . .	Buffalo, . . . . .	200,000	61,566,907	1,547,229	369,206	1,178,023	978,023	489.01	456.24
Capital Fire, . . . . .	Concord, . . . . .	200,000	9,724,750	344,257	121,272	222,985	22,985	11.49	15.44
Citizens', . . . . .	New York, . . . . .	300,000	112,739,944	981,207	569,246	411,961	111,961	37.32	63.23
Citizens', . . . . .	St. Louis, . . . . .	200,000	9,351,094	483,914	70,524	413,390	213,390	106.70	97.53
Commerce, . . . . .	Albany, . . . . .	200,000	18,798,790	385,138	133,325	251,813	51,813	25.90	28.10
Commonwealth, . . . . .	New York, . . . . .	500,000	20,555,375	671,933	136,914	535,019	35,019	7.00	7.09
Concordia, . . . . .	Milwaukee, . . . . .	200,000	57,017,455	706,615	422,252	284,363	84,363	42.18	55.08

## INSURANCE COMMISSIONER.

xxxvii

Connecticut Fire,	.	.	.	.	.	.	.	Hartford, .	.	1,000,000	162,049,910	2,658,399	1,298,296	1,360,103	360,103	36.01	39.51
Continental,	.	.	.	.	.	.	.	New York,	.	1,000,000	562,835,933	6,247,681	3,528,036	2,719,645	1,719,645	171.96	155.95
Delaware, .	.	.	.	.	.	.	.	Philadelphia, .	.	702,875	68,192,333	1,603,186	649,034	954,152	251,277	35.72	54.20
Detroit Fire and Marine,	.	.	.	.	.	.	.	Detroit, .	.	400,000	25,879,231	1,140,778	190,517	250,261	550,261	137.56	126.57
Equitable Fire and Marine,	.	.	.	.	.	.	.	Providence, .	.	300,000	32,489,214	587,602	243,658	343,944	43,944	14.65	19.74
Farmers' Fire, .	.	.	.	.	.	.	.	York, .	.	-	53,388,992	634,345	355,404	248,941	248,941	-	-
Farragut, .	.	.	.	.	.	.	.	New York, .	.	200,000	14,912,434	333,962	95,802	238,160	38,160	19.08	20.55
Fire Association of Philadelphia, .	.	.	.	.	.	.	.	Philadelphia, .	.	500,000	329,501,630	5,028,348	3,798,005	1,230,343	730,343	146.07	158.68
Fire Insurance Co., County of Phila.,	.	.	.	.	.	.	.	Philadelphia, .	.	400,000	30,533,004	903,084	391,010	512,074	112,074	28.02	27.28
Fireman's Fund,	.	.	.	.	.	.	.	San Francisco, .	.	1,000,000	161,410,567	2,987,707	1,397,879	1,589,828	589,828	58.98	57.82
Firemen's,	.	.	.	.	.	.	.	Baltimore, .	.	378,000	20,945,940	605,392	135,505	469,887	91,887	24.31	30.10
Firemen's,	.	.	.	.	.	.	.	Newark, .	.	600,000	68,781,554	1,917,702	368,805	1,548,897	948,897	156.15	161.66
Frauklin, .	.	.	.	.	.	.	.	Louisville, .	.	200,000	10,123,700	277,820	75,163	201,657	1,657	.83	1.14
Franklin Fire, .	.	.	.	.	.	.	.	Philadelphia, .	.	400,000	142,229,455	3,198,529	1,798,027	1,400,502	1,000,502	250.12	240.74
German American, .	.	.	.	.	.	.	.	New York, .	.	1,000,000	513,862,384	6,067,395	2,848,580	3,218,815	2,218,815	221.88	217.53
Germania, .	.	.	.	.	.	.	.	New York, .	.	1,000,000	249,721,914	3,118,168	1,183,522	1,934,646	934,646	93.46	88.08
Girard Fire and Marine, .	.	.	.	.	.	.	.	Philadelphia, .	.	300,000	88,621,835	1,609,205	839,191	770,014	470,014	156.67	151.07
Glens Falls,	.	.	.	.	.	.	.	Glens Falls, .	.	200,000	127,850,854	2,116,433	735,984	1,380,499	1,180,499	590.25	546.24
Granite State, .	.	.	.	.	.	.	.	Portsmouth, .	.	200,000	35,599,767	564,188	320,936	243,252	43,252	21.63	20.78
Greenwich, .	.	.	.	.	.	.	.	New York, .	.	200,000	276,204,119	1,460,465	1,139,408	321,057	121,057	60.53	38.79

† Scrip outstanding, \$6,866,920.

† Scrip outstanding, \$83,720.

\* Including perpetual fire risks.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1892.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1892.	Surplus or Impair- ment of Capital, Dec. 31, 1892.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1892.	Dec. 31, 1891.
Hanover Fire, . . . . .	New York, . . . . .	\$1,000,000	\$189,593,872	\$2,517,365	\$1,165,663	\$1,351,702	\$351,702	35.17	39.23
Hartford Fire, . . . . .	Hartford, . . . . .	1,250,000	461,151,903	6,752,499	3,066,782	3,685,717	2,435,717	194.86	188.39
Home, . . . . .	New York, . . . . .	3,000,000	826,085,503	9,518,071	5,216,514	4,301,557	1,201,557	43.38	43.36
Insurance Company of North America, . . . . .	Philadelphia, . . . . .	3,000,000	639,682,896	9,626,648	4,371,369	5,255,279	2,255,279	75.17	70.29
Insurance Company, State of Pennsylvania, . . . . .	Philadelphia, . . . . .	200,000	49,888,850	763,927	501,649	262,278	62,278	31.14	30.58
Lumbermen's, . . . . .	Philadelphia, . . . . .	250,000	27,325,185	918,611	351,499	567,112	317,112	126.84	120.39
Manufacturers' and Builders', . . . . .	New York, . . . . .	200,000	-	301,801	61,268	240,533	40,533	20.27	19.08
Mechanics', . . . . .	Philadelphia, . . . . .	250,000	35,154,540	741,194	364,656	376,538	126,538	50.62	48.37
Mechanics' and Traders', . . . . .	New Orleans, . . . . .	375,000	32,491,513	767,340	323,922	443,418	68,418	18.24	16.74
Merchants', . . . . .	Newark, . . . . .	400,000	119,227,550	1,518,047	916,214	601,833	201,833	50.46	74.03
Merchants', . . . . .	Providence, . . . . .	200,000	31,713,207	481,454	235,442	246,012	46,012	23.01	28.92
Michigan Fire and Marine, . . . . .	Detroit, . . . . .	400,000	43,351,405	856,904	356,896	500,008	100,008	25.00	32.61
Middlesex Mutual, . . . . .	Middletown, . . . . .	-	36,109,423	733,639	176,892	556,747	556,747	-	-
Milwaukee Mechanics', . . . . .	Milwaukee, . . . . .	200,000	91,285,938	1,954,996	689,196	1,265,800	1,065,800	532.90	539.68
Mutual Fire, . . . . .	New York, . . . . .	254,044	68,798,273	1,239,156	542,795	696,361	†—203,809	—80.23	—33.85



## INSURANCE COMMISSIONER.

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National, . . . . .	Hartford, . . . . .	1,000,000	222,267,452	3,023,704	1,026,119	1,397,585	397,585	39.76	46.45
Newark Fire, . . . . .	Newark, . . . . .	250,000	30,800,220	657,028	178,540	478,488	228,488	51.40	99.22
New Hampshire, . . . . .	Manchester, . . . . .	700,000	104,103,919	1,985,821	856,154	1,129,667	429,667	61.38	57.27
New York Bowery, . . . . .	New York, . . . . .	300,000	15,605,384	520,697	271,493	249,204	-50,706	16.93	17.89
New York Fire, . . . . .	New York, . . . . .	200,000	5,209,353	231,897	27,349	204,548	4,548	2.27	-
Niagara, . . . . .	New York, . . . . .	500,000	197,724,624	2,133,442	1,238,024	895,418	395,418	79.08	60.07
Northwestern National, . . . . .	Milwaukee, . . . . .	600,000	104,806,215	1,716,016	710,462	1,005,554	405,554	67.59	64.23
Orient, . . . . .	Hartford, . . . . .	1,000,000	139,700,686	2,111,947	1,143,235	968,712	-31,288	3.13	5.93
Pacific Fire, . . . . .	New York, . . . . .	200,000	51,647,890	747,301	299,855	447,446	247,446	123.72	125.06
Pennsylvania Fire, . . . . .	Philadelphia, . . . . .	400,000	216,780,704	3,793,861	1,997,201	1,796,660	1,396,660	349.15	343.56
People's Fire, . . . . .	Manchester, . . . . .	500,000	57,174,165	1,012,835	432,584	580,251	80,251	16.05	27.03
Phenix, . . . . .	New York, . . . . .	1,000,000	589,231,866	5,966,373	4,448,066	1,518,307	518,307	51.83	46.30
Phoenix, . . . . .	Hartford, . . . . .	2,000,000	346,399,217	5,673,072	2,465,541	3,207,531	1,207,531	60.38	63.05
Providence Washington, . . . . .	Providence, . . . . .	400,000	122,152,593	1,418,288	933,815	484,473	84,473	51.12	23.32
Queen of America, . . . . .	New York, . . . . .	500,000	276,211,273	3,118,516	1,753,516	1,365,000	865,000	173.00	174.20
Reading Fire, . . . . .	Reading, . . . . .	250,000	44,921,242	724,834	363,198	361,631	111,636	44.65	54.36
Reliance, . . . . .	Philadelphia, . . . . .	300,000	31,168,448	842,862	338,801	504,061	204,061	68.02	83.46
Rochester German, . . . . .	Rochester, . . . . .	200,000	76,586,221	899,088	493,100	405,988	205,988	102.99	129.07
Rutgers, . . . . .	New York, . . . . .	200,000	12,167,137	375,632	65,765	308,867	108,867	54.43	50.05
Security, . . . . .	New Haven, . . . . .	250,000	62,334,707	700,153	413,691	286,462	36,462	14.58	5.66

† Scrip outstanding, \$646,126.

\* Including perpetual fire risks.

## REPORT OF THE

TABLE VIII. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1892.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1892.	Surplus or Impair- ment of Capital, Dec. 31, 1892.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1892.	Dec. 31, 1891.
Spring Garden, . . . . .	Philadelphia, . . . . .	\$400,000	\$59,477,211	\$1,310,386	\$691,043	\$619,343	\$219,343	54.84	52.33
St. Paul Fire and Marine, . . . . .	St. Paul, . . . . .	500,000	146,593,838	2,219,386	1,059,968	1,159,418	659,418	131.88	127.90
Teutonia, . . . . .	New Orleans, . . . . .	250,000	20,788,386	475,404	166,037	309,367	59,367	23.75	34.72
Teutonia Fire, . . . . .	Philadelphia, . . . . .	200,000	5,116,390	261,701	44,177	217,524	17,524	8.76	9.52
Union, . . . . .	Philadelphia, . . . . .	250,000	34,100,030	530,513	269,940	260,573	10,573	4.23	6.00
United Firemen's, . . . . .	Philadelphia, . . . . .	300,000	64,816,171	1,254,301	871,664	382,637	82,637	27.55	27.04
United States Fire, . . . . .	New York, . . . . .	250,000	46,941,441	685,807	284,895	400,912	150,912	60.36	82.85
United States Lloyds, . . . . .	New York, . . . . .	-	5,315,184	868,722	249,687	619,035	619,035	-	-
Westchester Fire, . . . . .	New York, . . . . .	300,000	171,960,918	1,645,366	990,797	654,569	354,569	118.19	117.40
Western, . . . . .	Pittsburgh, . . . . .	300,000	16,877,670	417,159	118,110	299,049	—951	.32	.61
Williamsburgh City, . . . . .	Brooklyn, . . . . .	250,000	118,036,635	1,455,114	531,170	923,944	673,944	269.58	237.44
		\$43,359,919	\$10,794,177,533	\$170,209,326	\$80,377,409	\$89,831,917	\$38,875,232	-	-

\* Including perpetual fire risks.

TABLE IX. — *Insurance Companies of Other States.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Aetna, . . . . .	\$333,355,518	\$3,395,834	\$1,908,413	57.95	.59	\$79,200,948	\$231,571	\$148,859	64.29	.10
Agricultural, . . . . .	127,973,341	1,012,910	571,718	56.44	.45	-	-	-	-	-
Albany, . . . . .	12,525,441	107,568	57,319	53.27	.46	-	-	-	-	-
American (Newark), . . . . .	78,147,754	538,854	261,913	48.60	.33	-	-	-	-	-
American (Central), . . . . .	82,739,012	766,800	420,750	56.04	.52	-	-	-	-	-
American Fire (New York), . . . . .	174,051,009	1,530,812	1,070,363	69.89	.61	-	-	-	-	-
American Fire (Philadelphia), . . . . .	318,533,005	2,450,920	1,685,029	68.75	.53	-	-	-	-	-
Atlantic Mutual, . . . . .	-	-	-	-	-	459,449,958	3,421,994	1,342,822	39.25	.29
Buffalo German, . . . . .	48,061,573	415,509	208,974	50.30	.44	-	-	-	-	-
Capital Fire, . . . . .	13,066,778	126,021	41,027	32.41	.31	-	-	-	-	-
Citizens' (New York), . . . . .	90,371,260	698,934	476,986	68.25	.53	-	-	-	-	-
Citizens' (St. Louis), . . . . .	7,277,315	88,276	47,047	53.30	.65	851,690	4,417	617	13.97	.07
Commerce, . . . . .	17,709,741	155,351	79,387	51.09	.45	-	-	-	-	-
Commonwealth, . . . . .	26,028,231	198,157	158,069	79.77	.61	-	-	-	-	-
Concordia, . . . . .	45,200,257	433,518	227,503	52.48	.50	-	-	-	-	-



TABLE IX. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	FIRE BUSINESS.				RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Risks Written.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Connecticut Fire, . . . . .	\$145,859,912	\$1,487,177	\$880,466		59.21	.60	-	-	-	-	-
Continental, . . . . .	381,271,923	2,712,105	1,461,817		53.91	.38	-	-	\$69,425	-	-
Delaware, . . . . .	57,283,267	561,838	270,277		48.11	.47	\$54,923,819	\$315,083	238,345	75.63	.43
Detroit Fire and Marine, . . . .	23,877,776	214,188	102,891		48.04	.43	3,211,490	40,898	22,341	54.62	.70
Equitable Fire and Marine, . . .	29,240,096	286,409	203,092		70.91	.69	423,125	2,647	514	19.42	.12
Farmers' Fire, . . . . .	35,062,687	379,439	236,764		62.41	.68	-	-	-	-	-
Farragut, . . . . .	18,977,127	109,897	106,424		96.81	.56	-	-	-	-	-
Fire Association of Philadelphia, .	195,384,366	1,967,912	1,320,291		67.07	.68	-	-	-	-	-
Fire Insurance Co., County of Phila.,	20,277,419	168,674	117,669		69.77	.58	-	-	-	-	-
Fireman's Fund, . . . . .	173,605,265	1,488,396	844,929		56.78	.49	49,955,531	249,728	159,852	64.04	.32
Firemen's (Baltimore), . . . .	19,001,171	157,549	120,582		76.57	.63	-	-	-	-	-
Firemen's (Newark), . . . . .	50,804,475	375,933	243,554		64.81	.48	-	-	-	-	-
Franklin (Louisville), . . . . .	10,494,089	111,488	63,609		57.05	.61	1,132,056	3,332	2,573	77.22	.23
Franklin Fire (Philadelphia), . .	54,197,464	511,510	269,351		52.67	.50	-	-	-	-	-
German-American, . . . . .	397,321,446	2,884,035	1,664,359		57.70	.42	-	-	-	-	-

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Germania, . . . . .	182,387,041	1,006,650	608,953	60.47	.34	-	-	-	-	-
Girard Fire and Marine, . . . . .	51,850,236	459,454	219,525	47.77	.42	-	-	-	-	-
Glen's Falls, . . . . .	79,090,902	641,337	313,461	48.87	.40	-	-	-	-	-
Granite State, . . . . .	61,427,544	509,721	377,806	74.12	.61	-	-	-	-	-
Greenwich, . . . . .	181,184,241	1,014,380	824,008	81.26	.45	57,335,532	174,822	110,904	63.44	.19
Hanover, . . . . .	147,909,677	1,247,346	734,802	58.93	.50	-	-	-	-	-
Hartford Fire, . . . . .	339,983,824	3,492,570	2,101,666	60.18	.62	-	-	-	-	-
Home, . . . . .	679,320,904	4,722,005	3,135,020	66.39	.45	60,827,566	176,648	123,243	69.76	.20
Insurance Company of No. America,	543,001,201	3,719,660	2,266,696	60.94	.42	436,244,207	1,858,855	1,415,768	76.17	.32
Insurance Co., State of Pennsylvania,	42,114,316	332,842	232,417	69.83	.55	-	-	-	-	-
Lumbermen's, . . . . .	18,091,830	143,467	68,138	47.48	.38	-	-	-	-	-
Manufacturers' and Builders', . . .	36,139,503	156,672	221,130	141.14	.61	-	-	-	-	-
Mechanics' (Philadelphia), . . . .	27,961,862	214,372	140,118	65.35	.50	-	-	-	-	-
Mechanics' and Traders', . . . .	44,166,725	406,497	325,082	79.98	.74	4,730,677	17,335	1,509	8.70	.03
Merchants' (Newark), . . . . .	96,250,782	960,850	700,787	72.93	.73	-	-	-	-	-
Merchants' (Providence), . . . . .	30,178,088	292,908	220,771	75.38	.75	-	-	-	-	-
Michigan Fire and Marine, . . . .	47,876,532	466,729	359,996	77.11	.75	5,644,921	78,452	50,617	64.96	.90
Middlesex Mutual, . . . . .	11,634,357	68,485	46,869	68.43	.40	-	-	-	-	-
Milwaukee Mechanics', . . . . .	65,641,589	769,234	438,328	56.98	.67	-	-	-	-	-
Mutual Fire, . . . . .	90,742,690	918,679	334,295	36.39	.37	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States — Concluded.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
National, . . . . .	\$231,325,231	\$2,012,515	\$1,074,975	53.40	.46	-	-	-	-	-
Newark Fire, . . . . .	25,640,768	197,342	155,626	78.86	.61	-	-	-	-	-
New Hampshire, . . . . .	92,097,829	885,182	523,502	59.08	.57	-	-	-	-	-
New York Bowery, . . . . .	36,196,486	352,193	247,413	70.24	.68	-	-	-	-	-
New York Fire, . . . . .	6,966,644	45,760	22,656	49.53	.33	-	-	-	-	-
Niagara, . . . . .	216,583,088	931,977	1,172,335	125.79	.54	\$1,976,757	\$36,803	\$14,858	40.38	.75
Northwestern National, . . . . .	68,122,950	649,896	315,943	48.61	.46	1,225	796	462	58.04	-
Orient, . . . . .	139,584,852	1,376,241	903,634	65.67	.65	8,042,824	85,907	31,773	34.98	.39
Pacific Fire, . . . . .	45,322,510	318,838	158,135	49.49	.35	-	-	-	-	-
Pennsylvania Fire, . . . . .	159,684,995	1,479,722	936,547	63.28	.59	-	-	-	-	-
People's Fire, . . . . .	62,276,197	574,875	390,306	68.05	.63	1,019,330	27,725	-	-	-
Phenix (New York), . . . . .	432,123,362	4,576,784	2,499,840	54.62	.58	-	-	-	-	-
Phenix (Hartford), . . . . .	358,477,778	3,306,305	2,118,956	64.08	.59	-	-	-	-	-
Providence Washington, . . . . .	117,325,195	937,551	680,160	72.54	.58	120,332,676	404,182	270,298	66.87	.22
Queen of America, . . . . .	228,982,468	2,046,155	1,337,278	65.43	.58	-	-	-	-	-



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Kendling Fire, . . . . .	39,447,547	387,610	266,455	68.74	.68	-	-	-	-	-
Reliance, . . . . .	28,982,713	239,470	162,308	70.41	.56	-	-	-	-	-
Rochester German, . . . . .	67,458,551	570,073	326,396	57.19	.48	-	-	-	-	-
Rutgers, . . . . .	11,983,886	88,671	54,694	61.68	.46	-	-	-	-	-
Security, . . . . .	52,305,795	490,172	305,075	62.24	.58	33,171,729	82,040	73,325	89.37	.22
Spring Garden, . . . . .	44,117,086	357,138	225,406	63.12	.55	-	-	-	-	-
St. Paul Fire and Marine, . . . . .	93,400,212	1,207,336	740,313	61.33	.79	41,704,700	313,858	170,697	54.38	.41
Teutonia (New Orleans), . . . . .	24,188,180	248,511	202,838	81.61	.84	7,994,288	38,236	3,504	9.16	.04
Teutonia Fire (Philadelphia), . . . . .	4,002,497	26,451	14,272	53.95	.36	-	-	-	-	-
Union, . . . . .	38,950,839	314,904	222,201	70.56	.57	-	-	223	-	-
United Firemen's, . . . . .	33,315,717	285,907	191,616	57.02	.58	-	-	-	-	-
United States Fire, . . . . .	43,983,640	301,459	158,623	52.62	.36	240,182	11,026	2,651	24.09	1.10
United States Lloyds, . . . . .	-	-	-	-	-	270,883,977	593,069	444,451	74.87	.16
Westchester Fire, . . . . .	120,346,866	1,106,633	615,557	55.61	.51	-	-	-	-	-
Western, . . . . .	15,782,083	155,638	139,815	89.85	.89	41,875	343	53	15.45	.13
Williamsburgh City, . . . . .	77,328,860	556,320	326,607	58.71	.42	-	-	-	-	-
Totals, . . . . .	\$8,680,957,957	\$72,900,707	\$45,348,943	62.21	.52	\$1,699,361,084	\$8,169,767	\$4,699,684	57.53	.28

## REPORT OF THE

TABLE X. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
<i>Ætna</i> , . . . . .	\$4,098,220	\$3,969,596	\$128,624	\$1,132,324	31.21	27.62	\$720,000
<i>Agricultural</i> , . . . . .	1,123,186	1,043,554	79,632	421,820	41.64	37.56	50,000
<i>Albany</i> , . . . . .	130,973	116,788	14,185	39,469	37.72	30.13	20,000
<i>American (Newark)</i> , . . . . .	641,271	532,351	108,920	207,286	38.47	32.32	60,000
<i>American Central</i> , . . . . .	838,515	770,486	68,029	280,736	36.61	33.48	60,000
<i>American Fire (New York)</i> , . . . . .	1,593,089	1,616,964	—23,875	506,502	33.08	31.80	40,000
<i>American Fire (Philadelphia)</i> , . . . . .	2,651,715	2,611,451	40,264	876,882	35.78	33.07	50,000
<i>Atlantic Mutual</i> , . . . . .	3,993,987	3,575,349	418,638	469,471	13.72	11.76	—
<i>Buffalo German</i> , . . . . .	487,960	400,805	87,155	141,984	34.18	29.10	40,000
<i>Capital Fire</i> , . . . . .	142,772	104,224	38,548	52,832	41.73	37.00	10,365
<i>Citizens' (New York)</i> , . . . . .	733,008	797,889	—64,881	291,076	41.65	39.71	30,000
<i>Citizens' (St. Louis)</i> , . . . . .	117,479	89,240	28,239	35,575	38.39	30.28	6,000
<i>Commerce</i> , . . . . .	174,131	154,304	19,827	62,918	59.79	53.37	12,000
<i>Commonwealth</i> , . . . . .	225,761	248,305	—22,544	60,117	30.33	26.02	30,000
<i>Concordia</i> , . . . . .	465,978	415,275	50,703	171,780	39.72	36.87	16,000

Connecticut Fire,	.	.	.	.	.	.	.	.	.	1,505,048	100,352	544,582	36.59	33.93	80,000
Continental, .	.	.	.	.	.	.	.	.	.	2,794,363	141,340	1,123,091	41.41	38.25	140,000
Delaware, .	.	.	.	.	.	.	.	.	.	898,697	43,266	324,410	36.99	34.44	63,253
Detroit Fire and Marine, .	.	.	.	.	.	.	.	.	.	253,573	67,918	58,341	34.63	27.48	40,000
Equitable Fire and Marine,	.	.	.	.	.	.	.	.	.	326,730	—8,170	111,090	38.43	34.87	9,000
Farmers' Fire,	.	.	.	.	.	.	.	.	.	371,206	33,482	134,442	35.42	33.21	—
Farragut, .	.	.	.	.	.	.	.	.	.	181,367	—58,694	54,943	49.99	44.78	20,000
Fire Association of Philadelphia,	.	.	.	.	.	.	.	.	.	2,212,517	3,090	692,227	35.17	31.24	200,000
Fire Insurance Company, County of Philadelphia,	.	.	.	.	.	.	.	.	.	218,119	—10,497	76,330	45.25	35.77	24,000
Fireman's Fund, .	.	.	.	.	.	.	.	.	.	1,703,340	162,844	578,560	33.37	31.01	120,000
Firemen's (Baltimore),	.	.	.	.	.	.	.	.	.	200,356	—11,333	57,134	35.27	30.23	22,680
Firemen's (Newark),	.	.	.	.	.	.	.	.	.	449,132	29,179	129,150	34.34	26.99	72,000
Franklin (Louisville), .	.	.	.	.	.	.	.	.	.	106,800	20,325	40,618	35.37	31.95	—
Franklin Fire (Philadelphia),	.	.	.	.	.	.	.	.	.	600,478	52,789	237,950	46.52	35.87	90,000
German-American, .	.	.	.	.	.	.	.	.	.	2,922,923	201,821	1,058,554	36.72	33.89	200,000
Germania, .	.	.	.	.	.	.	.	.	.	1,094,224	20,582	385,271	38.26	34.52	100,000
Girard Fire and Marine,	.	.	.	.	.	.	.	.	.	468,325	60,389	188,800	41.09	35.71	60,000
Glen's Falls,	.	.	.	.	.	.	.	.	.	585,804	169,543	252,343	39.34	33.40	20,000
Granite State, .	.	.	.	.	.	.	.	.	.	550,946	—17,774	161,140	31.61	30.21	12,000
Greenwich, .	.	.	.	.	.	.	.	.	.	1,378,530	—116,229	423,519	35.63	33.57	20,000



TABLE X. — Insurance Companies of Other States — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Hanover, . . . . .	\$1,340,681	\$1,344,058	—\$3,377	\$509,257	40.84	37.98	\$100,000
Hartford Fire, . . . . .	3,787,419	3,537,935	249,484	1,136,269	32.53	30.00	300,000
Home, . . . . .	5,337,040	5,455,567	—118,527	1,897,294	38.72	35.54	300,000
Insurance Company of North America, . . . . .	5,973,931	5,687,219	286,712	1,644,755	29.49	27.54	360,000
Insurance Company, State of Pennsylvania, . . . . .	361,328	365,260	—3,932	112,843	33.89	31.22	20,000
Lumbermen's, . . . . .	189,999	141,785	48,214	53,647	37.39	28.24	20,000
Manufacturers' and Builders', . . . . .	180,598	341,236	—160,638	100,381	64.07	55.59	9,000
Mechanics' (Philadelphia), . . . . .	247,964	240,409	7,555	79,677	37.16	32.13	20,000
Mechanics' and Traders', . . . . .	453,168	493,479	—40,311	148,137	34.95	32.68	18,750
Merchants' (Newark), . . . . .	1,022,159	1,084,919	—62,760	344,123	35.81	33.67	40,000
Merchants' (Providence), . . . . .	314,276	332,220	—17,944	105,450	36.00	33.55	6,000
Michigan Fire and Marine, . . . . .	593,762	639,640	—45,878	197,027	36.14	33.18	32,000
Middlesex Mutual, . . . . .	108,781	84,396	24,385	37,180	54.29	34.17	—
Milwaukee Mechanics', . . . . .	857,778	799,200	58,578	300,873	39.12	35.08	60,000
Mutual Fire, . . . . .	901,132	577,637	383,495	179,667	19.56	18.70	24,908

National, . . . . .	2,151,067	1,911,525	239,542	736,550	36.59	34.24	100,000
Newark Fire, . . . . .	227,397	272,603	—45,206	80,480	40.88	35.39	37,500
New Hampshire, . . . . .	982,482	877,234	105,248	297,732	33.59	30.30	56,000
New York Bowery, . . . . .	370,240	474,165	—103,925	208,511	59.20	55.04	18,000
New York Fire, . . . . .	54,721	44,419	10,302	20,496	44.80	37.46	—
Niagara, . . . . .	1,051,436	1,642,721	—591,285	405,500	41.86	38.58	50,000
Northwestern National, . . . . .	724,689	643,623	81,066	267,218	41.06	36.87	60,000
Orient, . . . . .	1,552,262	1,476,993	75,267	481,588	32.95	31.03	60,000
Pacific Fire, . . . . .	342,813	292,475	50,338	114,340	35.85	33.34	20,000
Pennsylvania Fire, . . . . .	1,641,568	1,524,116	117,452	527,569	35.65	32.13	60,000
People's Fire, . . . . .	643,776	631,175	12,601	219,868	38.25	34.16	21,000
Phenix (New York), . . . . .	4,757,987	4,250,933	507,054	1,651,092	38.07	34.70	100,000
Phoenix (Hartford), . . . . .	3,547,198	3,381,215	—34,017	1,182,258	35.75	33.32	280,000
Providence Washington, . . . . .	1,393,366	1,450,244	—56,878	487,786	36.35	35.02	12,000
Queen of America, . . . . .	2,302,380	2,022,533	279,847	685,256	33.49	29.77	—
Reading Fire, . . . . .	425,921	405,771	20,150	129,257	33.36	30.36	10,000
Reliance, . . . . .	265,772	258,892	6,880	78,584	34.09	29.56	18,000
Rochester German, . . . . .	616,781	572,224	44,557	225,828	39.56	36.61	20,000
Rutgers, . . . . .	104,020	115,536	—11,516	40,842	46.06	39.27	20,000
Security, . . . . .	597,533	571,645	25,888	193,245	33.76	32.33	—

## REPORT OF THE

TABLE X. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Spring Garden, . . . . .	\$419,225	\$386,121	\$33,104	\$128,715	36.04	30.70	\$32,000
St. Paul Fire and Marine, . . . . .	1,635,785	1,433,001	202,784	461,991	30.37	28.24	60,000
Teutonia (New Orleans), . . . . .	303,218	306,275	—3,057	99,933	34.86	32.96	-
Teutonia Fire (Philadelphia), . . . . .	36,969	37,260	—291	14,988	56.67	40.55	8,000
Union, . . . . .	335,935	335,047	888	112,587	35.76	33.52	-
United Firemen's, . . . . .	338,964	325,920	13,044	114,649	40.08	33.80	18,000
United States Fire, . . . . .	338,716	322,297	16,419	136,009	43.52	40.15	25,000
United States Lloyds, . . . . .	676,028	623,290	52,738	117,849	19.86	17.43	50,000
Westchester Fire, . . . . .	1,165,492	1,101,872	63,620	456,315	41.22	31.11	30,000
Western, . . . . .	173,112	185,913	—12,801	46,045	29.52	26.00	-
Williamsburgh City, . . . . .	633,459	628,406	5,053	234,944	42.22	37.08	50,000
Totals, . . . . .	\$88,675,075	\$85,099,465	\$3,575,610	\$28,217,982	34.81	31.83	\$4,963,461



TABLE XI. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Location.	Capital *	Amount at Risk Dec. 31, 1892.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy holders Dec. 31, 1892	Surplus or Impairment of Capital Dec. 31, 1892.
Atlas Assurance, . . . . .	London, . . . . .	\$200,000	\$26,730,178	\$607,290	\$254,727	\$352,553	\$152,533
British and Foreign Marine, . . . . .	Liverpool, . . . . .	504,840	11,450,892	1,040,004	454,522	586,082	81,242
Caledonian, . . . . .	Edinburgh, . . . . .	200,000	248,366,488	1,762,470	1,438,575	323,895	122,895
City of London, . . . . .	London, . . . . .	200,000	13,814,978	465,086	91,648	373,438	173,438
Commercial Union, . . . . .	London, . . . . .	200,000	409,377,151	3,279,349	2,534,882	744,467	544,467
Guardian Assurance, . . . . .	London, . . . . .	200,000	214,837,594	1,415,097	975,928	439,169	239,169
Hamburg-Bremen, . . . . .	Hamburg, . . . . .	205,000	134,187,218	1,210,646	944,633	266,013	61,013
Imperial, . . . . .	London, . . . . .	286,000	203,546,168	1,529,837	1,072,197	457,640	171,640
Lion, . . . . .	London, . . . . .	200,000	64,093,505	702,024	437,115	264,909	64,909
Liverpool and London and Globe, . . . . .	Liverpool, . . . . .	200,000	826,809,934	7,772,152	4,963,964	2,808,188	2,608,188
London Assurance (Fire), . . . . .	London, . . . . .	270,000	191,733,100	1,466,837	988,432	478,405	208,405
London Assurance (Marine), . . . . .	London, . . . . .	300,000	3,671,351	664,007	104,644	559,963	259,963
London and Lancashire, . . . . .	Liverpool, . . . . .	290,000	350,698,494	2,275,042	1,811,781	463,261	173,261
Manchester Assurance, . . . . .	Manchester, . . . . .	200,000	132,199,095	1,584,821	1,187,705	397,116	197,116
Mannheim, . . . . .	Mannheim, . . . . .	300,000	586,994	377,039	26,541	350,498	50,498

\* Under section 79, chapter 214, Acts of 1887, general deposits of foreign companies are to be regarded as the capital of their American branches.

TABLE XI. — *United States Branches, Foreign Companies — Concluded.*

NAME OF COMPANY.	Location.	Capital.*	Amount at Risk. Dec. 31, 1892.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1892.	Surplus of Impairment of Capital Dec. 31, 1892.
Marine, . . . . .	London, . . . . .	\$300,000	\$9,272,810	\$442,797	\$108,726	\$334,071	\$34,071
National, . . . . .	Dublin, . . . . .	200,000	6,252,823	270,868	62,269	208,599	8,599
North British and Mercantile, . . . . .	London, . . . . .	200,000	333,298,613	3,023,111	2,138,143	884,968	684,968
Northern Assurance, . . . . .	London, . . . . .	200,000	161,722,363	1,338,013	992,990	345,023	145,023
Norwich Union, . . . . .	Norwich, . . . . .	300,000	205,173,777	1,610,611	1,189,278	421,333	121,333
Phoenix Assurance, . . . . .	London, . . . . .	200,000	322,100,291	2,256,699	1,707,310	549,389	349,389
Prussian National, . . . . .	Stettin, . . . . .	200,000	24,662,176	704,078	255,440	448,638	248,638
Reliance Marine, . . . . .	Liverpool, . . . . .	300,000	1,071,195	336,777	35,532	301,245	1,245
Royal, . . . . .	Liverpool, . . . . .	235,000	772,210,413	6,265,125	4,854,366	1,410,759	1,175,759
Royal Exchange, . . . . .	London, . . . . .	200,000	8,920,498	286,315	90,824	195,491	—4,509
Scottish Union and National, . . . . .	Edinburgh, . . . . .	200,000	115,867,462	1,899,785	571,651	1,328,134	1,128,134
Sea, . . . . .	London, . . . . .	200,000	281,187,009	2,433,043	1,855,812	577,231	377,231
Thames and Mersey Marine, . . . . .	Liverpool, . . . . .	300,000	2,674,784	470,944	91,040	379,904	79,904
Transatlantic, . . . . .	Hamburg, . . . . .	262,000	43,839,545	602,582	313,279	289,303	27,303
Union Marine, . . . . .	Liverpool, . . . . .	300,445	3,529,703	464,501	67,854	396,647	96,202
Union Society, . . . . .	London, . . . . .	200,000	25,581,000	593,295	211,912	381,383	181,383
Western Assurance, . . . . .	Toronto, . . . . .	301,000	114,273,145	1,389,540	949,104	440,436	139,436
		\$7,854,285	\$5,263,740,817	\$50,540,955	\$32,782,824	\$17,758,131	\$9,903,846

\* Under section 79, chapter 214, Acts of 1887, general deposits of foreign companies are to be regarded as the capital of their American branches.

TABLE XII. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Gross Income.	Gross Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Risks Written.	Premiums Received.	Losses Paid.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
Atlas Assurance, . . .	\$360,202	\$258,907	\$101,295	\$117,077	32.86	32.51	\$33,147,116	\$336,350	\$141,830	39.79	.43
British and Foreign Marine, .	1,401,627	738,717	670,910	270,305	19.82	19.17	383,477,395	1,363,513	468,412	34.34	.12
Caledonian, . . .	1,920,262	1,483,466	436,796	772,847	41.08	40.25	282,187,583	1,881,476	710,619	37.78	.25
City of London, . . .	116,207	229,799	-113,592	60,324	64.65	51.91	4,009,588	93,302	169,476	-	-
Commercial Union, . . .	3,107,813	2,989,438	118,375	928,838	31.05	21.88	373,887,429	2,990,968	2,060,600	68.91	.55
Guardian Assurance, . . .	1,152,643	1,158,109	-5,466	448,128	40.48	38.86	146,675,781	1,107,182	709,981	64.14	.48
Hamburg-Bremen, . . .	1,265,144	1,172,105	93,039	339,888	32.04	30.80	120,937,436	1,216,927	782,218	64.27	.65
Imperial, . . .	1,294,780	1,228,289	66,491	444,793	35.84	34.35	171,179,588	1,241,009	783,496	63.14	.46
Lion, . . .	812,172	540,889	71,183	184,403	31.54	30.12	89,081,174	584,603	356,585	61.00	.40
Liverpool and London and Globe, . . .	5,649,779	5,089,157	560,622	1,587,672	29.45	28.11	764,371,699	5,393,150	3,501,485	64.92	.46
London Assurance (Fire), .	1,169,424	1,156,751	12,673	410,383	36.07	35.11	153,415,605	1,109,890	746,368	67.24	.49
London Assurance (Marine), .	643,038	464,223	178,815	99,285	15.82	15.44	114,398,166	427,648	364,937	58.14	.32
London and Lancashire, . .	2,247,215	2,093,962	153,253	728,461	33.56	32.42	277,568,505	2,163,981	1,365,501	63.12	.49
Manchester Assurance, . . .	1,513,352	1,277,593	235,759	519,492	35.17	34.34	154,799,403	1,476,587	758,102	51.33	.40
Mannheim, . . .	179,299	225,671	-46,372	33,696	18.80	18.80	44,362,346	179,299	191,975	107.07	.43



## REPORT OF THE

TABLE XII. — *United States Branches, Foreign Companies — Concluded.*

NAME OF COMPANY.	Gross Income.	Gross Expendi- tures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Risks Written.	Premiums Received.	Losses Paid.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
Marine, . . . . .	\$226,684	\$153,922	\$72,762	\$38,996	18.01	17.20	\$159,992,773	\$216,600	\$114,926	53.05	.07
National, . . . . .	90,974	71,566	19,408	30,752	33.80	33.80	7,552,529	90,974	40,814	44.86	.54
North British and Mercantile, . . . . .	2,501,388	2,418,934	82,454	770,843	32.54	30.82	288,804,065	2,369,071	1,648,091	69.56	.57
Northern Assurance, . . . . .	1,262,933	1,308,838	—45,905	425,019	34.84	33.65	142,933,785	1,219,973	883,819	72.44	.62
Norwich Union, . . . . .	1,631,815	1,521,661	110,154	509,047	32.46	31.19	186,014,300	1,567,671	1,012,614	64.54	.54
Phoenix Assurance, . . . . .	2,033,672	2,036,709	—3,037	644,278	32.76	31.68	366,120,225	1,967,052	1,392,431	70.77	.38
Prussian National, . . . . .	357,500	256,762	100,738	141,010	42.64	39.44	32,371,057	330,665	115,752	35.02	.36
Reliance Marine, . . . . .	210,818	101,218	109,600	28,462	14.10	13.50	31,191,866	201,920	72,756	36.04	.23
Royal, . . . . .	4,972,695	4,495,454	477,241	1,510,693	31.93	30.38	733,241,130	4,731,855	2,984,761	63.08	.41
Royal Exchange, . . . . .	133,281	110,769	22,512	56,818	46.08	42.63	10,411,804	123,281	53,951	43.75	.52
Scottish Union and National, . . . . .	974,691	750,062	224,629	258,690	29.02	26.54	180,831,937	891,370	491,372	55.13	.27
Sun, . . . . .	2,244,353	2,113,456	130,897	737,184	34.16	32.85	237,664,619	2,157,562	1,376,272	63.76	.58
Thames and Mersey Marine, . . . . .	261,645	173,884	90,761	57,323	22.97	21.66	66,227,526	249,458	116,562	46.73	.18
Transatlantic, . . . . .	409,457	334,667	74,790	152,706	38.78	37.29	39,977,813	393,807	181,961	46.22	.45
Union Marine, . . . . .	346,854	103,119	243,735	63,916	19.19	18.43	101,751,707	333,060	39,203	11.77	.04
Union Society, . . . . .	304,361	192,685	111,676	86,633	30.81	28.46	35,070,997	281,180	106,052	37.73	.30
Western Assurance, . . . . .	1,724,524	1,539,647	184,877	535,075	31.70	31.02	198,235,601	1,688,227	1,004,571	59.54	.51
Totals, . . . . .	\$42,331,692	\$37,790,529	\$4,541,073	\$13,043,037	32.12	30.81	\$5,931,889,548	\$40,599,611	\$24,747,493	60.96	.42

TABLE XIII. — *Massachusetts Business for 1892.*

## MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Contingent Assets.	Losses Paid.	Losses Incurred.
Abington, . . . . .	\$3,199,864	\$45,673	\$45,673	\$20,422	\$19,656
Annisquam, . . . . .	67,730	—	4,409	10	10
Arkwright, . . . . .	38,645,733	319,208	1,596,040	63,695	61,515
Ashfield, . . . . .	2,425	11	73	—	—
Atlas, . . . . .	4,094,414	40,603	121,808	19,011	21,117
Attleborough, . . . . .	475,512	2,354	4,708	697	697
Barnstable County, . . . . .	1,654,199	27,901	83,703	14,526	15,026
Berkshire, . . . . .	1,883,955	25,102	25,102	7,011	7,011
Boston Manufacturers', . . . . .	44,005,841	358,504	1,792,518	25,910	23,748
Bristol County, . . . . .	478,975	3,088	32,194	2,267	7,267
Cambridge, . . . . .	4,210,682	63,107	63,107	11,751	12,601
Citizens', . . . . .	6,457,740	84,874	84,874	19,483	19,483
Cohasset, . . . . .	73,580	1,127	3,380	600	150
Cotton and Woolen, . . . . .	6,723,125	61,236	306,181	699	50,418
Dedham, . . . . .	1,337,813	17,236	19,786	3,679	1,286
Dorchester, . . . . .	8,800,450	133,258	133,258	44,629	44,629
Essex, . . . . .	1,462,853	22,159	22,159	2,479	2,479
Fall River Manufacturers', . . . . .	13,503,843	115,162	575,809	23,078	22,336
Fitchburg, . . . . .	7,578,253	117,884	117,584	60,655	61,405
Franklin, . . . . .	1,180,936	16,130	16,130	8,362	9,412
Groveland, . . . . .	310,485	—	21,299	1,668	1,668
Hampshire, . . . . .	842,320	12,022	12,022	6,026	6,026
Hingham, . . . . .	7,743,994	114,029	114,029	22,946	22,796
Holyoke, . . . . .	8,642,809	128,748	127,594	43,918	43,723
Industrial, . . . . .	1,310,382	10,546	52,728	155	6,794
Lowell, . . . . .	1,543,286	21,339	21,339	4,802	4,802
Lynn, . . . . .	411,995	4,855	9,709	1,186	1,236
Massachusetts, . . . . .	4,279,199	32,706	32,706	5,059	5,359
Merchants' and Farmers', . . . . .	6,232,234	91,165	91,165	40,783	40,337
Merrimack, . . . . .	7,415,398	112,845	112,845	39,080	38,552
Middlesex, . . . . .	8,808,991	129,848	129,848	41,732	41,010
Milford, . . . . .	1,028,195	13,426	13,426	7,468	6,602
Mutual Fire Assurance, . . . . .	1,000,750	15,642	31,284	2,011	2,011
Mutual Protection, . . . . .	208,500	2,642	2,642	140	367
Newburyport, . . . . .	126,200	1,500	6,000	144	144
Norfolk, . . . . .	4,662,143	60,944	67,458	17,802	21,146
Paper Mill, . . . . .	2,351,771	23,409	117,048	804	804
Patrons, . . . . .	308,005	3,903	11,708	3,959	3,932
Quincy, . . . . .	8,163,536	117,016	117,016	29,536	28,236
Rubber Manufacturers', . . . . .	3,499,223	31,338	156,691	155	21,040
Salem, . . . . .	847,919	12,434	12,434	3,171	4,035
Salisbury and Amesbury, . . . . .	39,050	318	3,185	4	4
Saugus, . . . . .	967,500	—	119,273	2,653	2,803
South Danvers, . . . . .	240,150	5,170	15,511	939	1,264
Traders and Mechanics, . . . . .	8,675,549	133,375	133,375	36,194	37,447
Wachusett, . . . . .	1,725,168	26,534	26,534	6,271	7,271
Westford, . . . . .	85,875	675	2,026	—	—
West Newbury, . . . . .	293,772	—	16,157	3,325	800
Worcester Manufacturers', . . . . .	13,921,059	116,307	581,536	8,094	7,497
Worcester Mutual, . . . . .	9,761,091	139,166	139,166	43,185	46,040
Totals, . . . . .	\$251,334,472	\$2,816,219	\$7,346,250	\$702,164	\$783,992

TABLE XIII. — *Massachusetts Business for 1892* — Continued.

MASSACHUSETTS MUTUAL MARINE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
China Mutual, . . . . .	\$22,014,029	\$297,973	\$253,919	\$191,821
India Mutual, . . . . .	5,592,712	116,216	121,755	121,500
Totals, . . . . .	\$27,606,741	\$414,189	\$375,674	\$313,321

MASSACHUSETTS JOINT-STOCK COMPANIES.

*Fire Business.*

American, . . . . .	\$8,605,130	\$85,020	\$29,884	\$26,052
Boylston, . . . . .	7,789,330	76,408	28,330	23,270
Dwelling House, . . . . .	3,868,442	22,516	6,742	7,242
Firemen's Fire, . . . . .	7,159,654	54,460	31,212	21,414
First National, . . . . .	5,039,122	66,830	40,561	44,003
Mercantile Fire and Marine, . . . . .	6,443,504	53,909	13,607	11,461
North American, . . . . .	9,795,248	93,055	37,620	33,962
Springfield Fire and Marine, . . . . .	15,572,605	182,221	93,748	90,276
Totals, . . . . .	\$64,273,035	\$634,419	\$281,704	\$257,680

*Marine Business.*

American, . . . . .	\$119,300	\$6,185	\$23,160	\$22,675
Boston Marine, . . . . .	38,029,245	668,783	527,669	508,248
Boylston, . . . . .	5,706,268	44,550	29,166	31,016
Equitable Marine, . . . . .	626,503	34,839	19,673	22,173
Mercantile Fire and Marine, . . . . .	965,500	9,414	4,039	3,607
Wellfleet, . . . . .	724,491	40,931	37,935	33,435
Totals, . . . . .	\$46,171,307	\$804,702	\$641,642	\$621,154



TABLE XIII. — *Massachusetts Business for 1892* — Continued.

## COMPANIES OF OTHER STATES.

*Fire Business.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Etna, . . . . .	\$22,803,273	\$205,157	\$102,127	\$100,137
Agricultural, . . . . .	4,529,980	31,973	10,590	10,437
Albany, . . . . .	1,401,103	17,159	11,270	10,945
American (Newark), . . . . .	3,693,747	32,047	18,631	18,653
American Central, . . . . .	-	-	-	-
American Fire (New York), . . . . .	7,882,045	100,586	52,902	42,966
American Fire (Philadelphia), . . . . .	9,625,361	98,896	51,271	59,568
Buffalo German, . . . . .	2,906,755	27,343	12,801	13,960
Capital Fire, . . . . .	2,841,987	37,433	7,506	14,563
Citizens' (New York), . . . . .	2,913,847	31,007	20,603	20,245
Citizens' (St. Louis), . . . . .	393,445	4,104	881	876
Commerce, . . . . .	1,845,451	21,763	10,041	7,423
Commonwealth, . . . . .	2,686,084	14,916	41	223
Concordia, . . . . .	605,314	5,221	1,432	1,432
Connecticut, . . . . .	10,189,600	110,047	65,352	54,846
Continental, . . . . .	10,456,659	116,363	48,125	48,559
Delaware, . . . . .	4,791,425	42,417	33,322	32,066
Detroit, . . . . .	985,595	6,793	376	476
Equitable Fire and Marine, . . . . .	4,302,356	41,908	24,480	18,285
Farmer's Fire, . . . . .	694,689	7,429	2,924	2,607
Farragut Fire, . . . . .	218,035	2,812	2,212	2,212
Fire Association, . . . . .	11,083,808	136,876	86,460	80,681
Fire Insurance Co., County of Phila., . . . . .	1,546,556	16,836	10,347	7,576
Fireman's Fund, . . . . .	6,595,414	74,952	33,879	28,733
Firemen's (Baltimore), . . . . .	597,720	7,255	5,129	4,201
Firemen's (Newark), . . . . .	3,324,965	32,839	17,119	10,034
Franklin (Louisville), . . . . .	1,083,765	9,404	3,876	3,879
Franklin Fire (Philadelphia), . . . . .	3,454,653	35,655	18,648	11,585
German-American, . . . . .	15,120,685	117,186	48,983	45,062
Germania Fire, . . . . .	1,080,439	24,403	18,061	15,247
Girard Fire and Marine, . . . . .	1,923,107	20,741	14,760	7,409
Glen's Falls, . . . . .	4,054,071	37,673	14,687	13,892
Granite State, . . . . .	7,455,416	93,963	48,346	46,791
Greenwich, . . . . .	3,581,568	30,317	12,810	12,974
Hanover, . . . . .	6,354,382	71,159	43,331	39,606
Hartford Fire, . . . . .	11,945,262	111,747	48,467	45,939
Home, . . . . .	46,299,562	500,666	146,054	137,948
Insurance Co. of North America, . . . . .	17,139,264	192,747	105,976	97,449
Insurance Co., State of Pennsylvania, . . . . .	3,260,636	38,644	22,067	17,445
Lumbermen's, . . . . .	1,001,039	9,349	3,559	4,026
Manufacturers' and Builders', . . . . .	912,520	11,727	9,688	7,235
Mechanics', . . . . .	1,096,380	14,409	4,258	4,992
Mechanics' and Traders', . . . . .	3,447,674	29,257	26,848	24,824
Merchants' (Newark), . . . . .	9,302,769	89,498	53,033	43,715
Merchants' (Providence), . . . . .	3,907,475	39,262	22,512	18,144
Michigan Fire and Marine, . . . . .	5,030,119	42,167	28,035	22,838
Middlesex Mutual, . . . . .	411,007	4,107	12	12
Milwaukee Mechanics', . . . . .	1,326,408	9,134	3,548	2,771
Mutual Fire, . . . . .	5,606,158	39,193	35,824	7,013
National Fire, . . . . .	11,837,429	122,246	71,755	65,683
Newark Fire, . . . . .	1,845,809	20,664	18,074	13,750
New Hampshire Fire, . . . . .	13,807,246	143,248	53,901	58,504
New York Bowery, . . . . .	2,252,648	23,745	14,660	8,991
New York Fire, . . . . .	495,004	2,812	-	-
Niagara, . . . . .	11,366,411	130,883	86,114	72,867

TABLE XIII. — *Massachusetts Business for 1892* — Continued.

## COMPANIES OF OTHER STATES.

*Fire Business* — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Northwestern National, . . . . .	\$1,838,220	\$16,060	\$9,542	\$6,016
Orient, . . . . .	7,876,463	66,630	37,593	34,428
Pacific Fire, . . . . .	2,655,839	23,698	7,594	8,213
Pennsylvania Fire, . . . . .	8,875,238	115,894	55,931	54,475
People's Fire, . . . . .	5,587,199	59,175	41,962	43,405
Phenix (New York), . . . . .	17,127,916	165,570	72,642	55,507
Phenix (Hartford), . . . . .	11,447,391	129,064	64,976	55,722
Providence Washington, . . . . .	11,581,352	102,725	55,816	53,157
Queen of America, . . . . .	14,151,325	143,942	49,894	54,485
Reading Fire, . . . . .	2,474,362	23,758	8,228	13,046
Reliance, . . . . .	2,633,119	29,008	20,314	17,459
Rochester German, . . . . .	3,329,920	44,317	27,786	24,211
Rutgers, . . . . .	737,183	7,001	798	1,909
Security, . . . . .	2,705,709	25,827	33,464	20,366
Spring Garden, . . . . .	5,383,589	46,831	21,771	18,831
St. Paul Fire and Marine, . . . . .	4,183,158	37,774	15,352	12,182
Teutonia (New Orleans), . . . . .	1,720,266	20,635	14,510	14,738
Teutonia Fire (Philadelphia), . . . . .	149,675	1,683	168	187
Union, . . . . .	3,196,841	29,465	20,565	17,159
United Firemen's, . . . . .	2,031,443	24,511	13,454	12,088
United States Fire, . . . . .	3,750,532	29,480	5,184	5,851
Westchester, . . . . .	5,945,083	66,685	36,463	33,645
Western, . . . . .	802,240	9,054	5,402	3,897
Williamsburgh City, . . . . .	2,704,783	23,195	5,909	5,909
Totals, . . . . .	\$438,202,966	\$4,282,120	\$2,233,026	\$2,009,181

*Marine Business.*

Atlantic Mutual, . . . . .	\$17,828,222	\$93,980	*\$60,000	*\$60,000
Delaware, . . . . .	22,141,099	106,603	67,089	98,103
Insurance Company of North America, . . . . .	31,947,875	197,141	204,592	182,510
Providence Washington, . . . . .	5,075,814	42,024	31,166	32,672
St. Paul Fire and Marine, . . . . .	1,158,626	40,167	20,967	25,801
United States Lloyds, . . . . .	7,962,746	39,394	3,470	8,770
Totals, . . . . .	\$86,114,382	\$519,309	\$337,284	\$407,856

\* Estimated.

TABLE XIII. — *Massachusetts Business for 1892* — Continued.

## UNITED STATES BRANCHES, FOREIGN COMPANIES.

*Fire Business.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Atlas Assurance, . . . . .	\$3,686,161	\$37,097	\$11,351	\$13,149
Caledonian, . . . . .	4,887,398	55,107	18,292	14,019
City of London, . . . . .	—	—	18,777	21,429
Commercial Union, . . . . .	14,137,058	155,914	106,627	94,808
Guardian Assurance, . . . . .	8,144,195	89,319	72,938	56,945
Hamburg Bremen, . . . . .	3,565,709	41,123	34,076	29,471
Imperial, . . . . .	5,497,089	146,270	65,179	71,718
Lion Fire, . . . . .	2,224,803	22,807	13,463	8,552
Liverpool and London and Globe, . . . . .	29,864,774	292,160	125,825	124,640
London Assurance, . . . . .	7,402,883	73,353	42,725	33,720
London and Lancashire, . . . . .	9,111,352	106,417	83,403	67,629
Manchester Assurance, . . . . .	7,896,270	98,705	42,677	38,980
National Assurance, . . . . .	—	—	—	—
North British and Mercantile, . . . . .	12,982,292	123,123	70,832	57,790
Northern Assurance, . . . . .	9,085,504	100,950	60,401	47,262
Norwich Union, . . . . .	10,110,242	113,882	61,661	51,282
Phoenix Assurance, . . . . .	11,971,767	133,020	68,345	57,797
Prussian National, . . . . .	1,418,370	12,256	768	949
Royal, . . . . .	30,634,344	355,289	160,932	179,457
Royal Exchange, . . . . .	233,396	1,250	—	—
Scottish Union and National, . . . . .	6,438,108	64,966	25,551	19,963
Sun, . . . . .	18,025,888	165,434	83,395	73,999
Transatlantic, . . . . .	746,320	12,922	10,624	4,748
Union Society, . . . . .	1,464,874	12,152	3,217	870
Western Assurance, . . . . .	7,533,404	60,712	24,901	20,366
Totals, . . . . .	\$207,062,201	\$2,274,228	\$1,205,960	\$1,089,543

*Marine Business.*

British and Foreign Marine, . . . . .	\$54,077,022	\$269,206	\$127,932	\$108,650
London Assurance, . . . . .	4,356,241	8,455	923	2,923
Mannheim, . . . . .	4,714,367	14,922	14,869	12,401
Marine, . . . . .	61,200,329	55,245	21,549	21,549
Reliance Marine, . . . . .	741,357	8,336	33	—
Thames and Mersey Marine, . . . . .	4,469,557	21,211	1,694	1,844
Union Marine, . . . . .	9,220,156	98,316	15,042	15,042
Western Assurance, . . . . .	880,430	15,410	11,090	13,090
Totals, . . . . .	\$139,659,459	\$491,101	\$193,132	\$175,499



TABLE XIII. — *Massachusetts Business for 1892* — Concluded.

RECAPITULATION.

*Fire Business.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Massachusetts Mutual Fire Companies, .	\$251,334,472	\$2,816,219	\$702,164	\$783,992
Massachusetts Joint Stock Companies, .	64,273,035	634,419	281,704	257,680
Companies of Other States, . . . .	438,202,966	4,282,120	2,233,026	2,009,181
United States Branches, . . . .	207,062,201	2,274,228	1,205,960	1,089,543
Totals, . . . . .	\$960,872,674	\$10,006,986	\$4,422,854	\$4,140,396

*Marine Business.*

Massachusetts Mutual Marine Companies, .	\$27,606,741	\$414,189	\$375,674	\$313,321
Massachusetts Joint Stock Companies, .	46,171,307	804,702	641,642	621,154
Companies of Other States, . . . .	86,114,382	519,309	387,284	407,856
United States Branches, . . . .	139,659,459	491,101	193,132	175,499
Totals, . . . . .	\$299,551,889	\$2,229,301	\$1,597,732	\$1,517,830

## MASSACHUSETTS FIRE STATISTICS, 1892.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1892, as reported by the city and town authorities.

TABLE XIV. — *Giving Description of Property, Number of Fires, Insurance, Damage and Insurance Paid.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Almshouses, . . . . .	1	1	\$4,000	\$14,000	\$4,000	\$1,000	\$3,200	\$790
Bakers, . . . . .	3	12	47,000	4,596	4,216	7,150	1,935	1,010
Banks and offices, . . . . .	—	12	163,600	2,026	2,026	85,600	7,033	6,833
Barber shops, . . . . .	—	12	59,400	1,296	1,141	6,275	1,770	1,710
Barns and private stables, . . . . .	151	182	264,468	117,534	150,109	188,214	136,485	72,034
Blacksmith shops, . . . . .	2	17	26,030	4,242	3,547	20,055	4,081	3,816
Boarding and lodging houses, . . . . .	—	17	62,425	4,707	4,707	8,250	3,094	853
Boiler rooms, . . . . .	—	10	363,000	2,849	1,264	—	1,090	—
Bookbinders, . . . . .	—	3	—	—	—	192,721	14,747	9,747
Books, stationery and paper hangings, . . . . .	—	2	10,000	15	15	3,000	15	15
Brass finishers, . . . . .	—	2	23,000	150	150	16,500	419	419
Brick kilns, . . . . .	—	1	800	200	200	—	—	—
Bridges, . . . . .	—	1	500	358	358	—	—	—
Broom factories, . . . . .	—	1	3,000	66	66	1,000	200	200
Brush makers, . . . . .	—	2	40,000	2,568	—	2,500	2,400	2,400
Candy makers, . . . . .	—	4	15,000	198	198	10,292	257	257
Carpet dealers, . . . . .	—	3	9,500	1,482	1,482	13,400	3,162	3,162
Cars and car sheds, . . . . .	4	10	21,500	31,282	16,584	55,802	55,902	55,577
Carriage makers, . . . . .	3	9	70,475	43,450	37,635	125,525	144,308	87,353
Churches, . . . . .	8	22	203,300	61,854	31,369	17,800	13,333	7,117

TABLE XIV. — *Giving Description of Property, etc. — Continued.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Cider mills, . . . . .	3	1	\$3,000	\$7,000	\$2,500	\$4,000	\$10,500	\$3,500
Cigar stores and factories, . . . . .	—	8	30,850	1,701	1,584	30,000	5,420	5,370
Clothing and furnishing stores, . . . . .	1	25	205,380	8,089	7,696	564,481	58,690	58,190
Club and billiard rooms, . . . . .	—	15	255,200	5,676	5,290	27,750	11,142	6,750
Cobbler shops, . . . . .	1	4	—	125	—	2,800	1,071	620
Cooper shops, . . . . .	—	2	500	125	25	500	200	200
Cotton bating, waste houses, jute and shoddy mills, . . . . .	3	9	49,678	17,810	17,088	73,200	27,848	21,874
Cotton mills, . . . . .	1	21	1,307,000	65,251	35,448	734,377	58,890	58,161
Creameries, . . . . .	—	3	1,850	188	188	5,050	174	174
Crockery and lamp stores, . . . . .	—	1	—	—	—	—	5	—
Cutlery works, . . . . .	—	2	2,500	1,440	1,240	7,000	3,560	2,660
Dining-rooms, . . . . .	—	21	204,300	5,865	5,648	42,100	3,989	3,874
Drug stores, . . . . .	2	10	62,900	4,229	4,229	39,640	14,013	12,227
Dry and fancy goods stores, . . . . .	—	26	115,075	11,566	9,816	294,475	53,919	48,949
Dry houses (lumber), . . . . .	1	4	16,600	461	116	9,000	743	318
Dwelling houses, . . . . .	161	1,434	3,776,838	537,435	471,574	901,920	306,724	235,059
Dye houses, . . . . .	—	5	13,649	435	435	39,800	1,500	1,212
Dye-wood and chemical works, . . . . .	—	3	7,800	965	965	20,100	2,157	2,157
Electric light stations, . . . . .	—	4	119,000	86,175	50,175	5,000	1,875	1,875
Farm buildings, . . . . .	31	40	103,475	108,438	72,576	54,291	46,001	40,754
Fireworks factory, . . . . .	1	1	—	825	—	—	850	—
Forest fires, . . . . .	—	84	—	34,898	—	—	—	—
Foundries, . . . . .	1	14	180,450	27,135	26,071	16,000	12,156	9,916
Freight houses, . . . . .	2	—	5,300	4,969	4,769	—	—	—
Fruit stores, . . . . .	—	8	11,600	1,331	1,291	27,250	4,954	4,904



Furniture makers, . . . . .	1	14	29,550	6,757	5,157	53,600	29,699	22,764
Furniture stores, . . . . .	2	13	86,533	10,041	6,741	214,000	30,553	28,381
Gas works, . . . . .	-	5	2,000	3,450	275	-	1,050	-
Glass works, . . . . .	-	1	100	10	10	300	15	15
Glue factories, . . . . .	-	1	3,000	2,800	2,800	11,200	10,200	9,708
Grain stores and elevators, . . . . .	2	5	20,250	11,359	7,726	19,100	17,049	12,049
Greenhouses, . . . . .	-	10	6,500	2,260	1,452	-	880	-
Grocery stores, including gen'l country stores, . . . . .	9	56	207,725	30,876	26,556	133,540	46,571	39,276
Hardware stores, . . . . .	-	10	34,840	4,724	4,149	71,309	16,140	12,315
Harness makers, . . . . .	-	6	11,300	1,162	1,012	4,900	2,614	2,586
Henneries, . . . . .	3	4	700	725	265	-	150	-
Hotels, . . . . .	2	30	374,281	45,571	32,821	259,200	64,088	59,453
Icehouses, . . . . .	8	7	10,250	13,371	8,081	6,400	5,443	4,918
Jewelry stores, . . . . .	-	3	1,800	12	12	4,140	251	251
Junk shops, . . . . .	1	5	1,800	1,318	1,113	2,000	1,482	772
Lamp-black makers, . . . . .	-	1	-	300	-	-	25	-
Lamp stores, . . . . .	-	2	-	-	-	28,750	231	231
Laundries, . . . . .	-	14	46,400	5,192	5,132	45,675	7,376	6,961
Leather stores, . . . . .	-	5	56,500	8,663	7,863	119,600	31,830	31,130
Liquor stores, . . . . .	-	9	66,000	5,257	5,257	62,165	10,469	10,469
Livery stables, . . . . .	3	9	42,650	8,049	6,797	21,855	4,701	3,633
Lodge rooms, . . . . .	1	3	106,000	20,962	20,962	64,950	22,509	17,137
Lumber yards, . . . . .	3	8	14,050	10,439	8,308	100,600	26,770	23,141
Machine shops, . . . . .	2	34	340,900	18,820	16,990	132,253	66,402	50,998
Markets (meat and fish), . . . . .	1	17	86,800	6,033	4,539	47,004	7,479	6,844
Millinery stores, . . . . .	-	6	20,700	37	27	15,300	2,671	2,596
Oil clothing factory, . . . . .	-	1	-	50	-	-	25	-
Oil refineries, . . . . .	1	5	12,000	10,739	10,189	28,000	30,557	18,273
Oil and paint stores, . . . . .	-	4	11,900	590	590	6,500	6,610	4,602
Paint shops, . . . . .	2	11	9,100	2,982	2,332	7,325	3,345	3,200
Paper mills, . . . . .	3	7	742,700	42,947	39,547	153,500	92,258	85,332
Paper and twine stores, . . . . .	-	4	6,750	371	371	4,867	783	258

TABLE XIV. — Giving Description of Property, etc. — Concluded.

PROPERTY.	BUILDINGS.		CONTENTS.		
	Insurance.	Loss.	Paid.	Insurance.	Loss.
Pawnbrokers, . . . . .	\$2,255	\$180	\$180	\$500	\$152
Photographers, . . . . .	16,500	1,459	1,459	13,300	8,100
Picture frame makers, . . . . .	20,000	603	603	3,200	2,924
Plumbers, . . . . .	7,300	450	450	75,000	5,232
Pork packers, . . . . .	2,000	25	25	—	—
Printing offices, . . . . .	241,470	5,965	5,965	247,500	22,443
Public buildings, . . . . .	272,000	9,173	6,058	11,900	11,623
Railroad depots, . . . . .	136,400	29,394	22,694	7,174	8,975
Rope-walks, . . . . .	1,800	1,700	1,400	300	300
Sail makers, . . . . .	17,600	1,833	1,817	8,300	2,375
Saw and planing mills, . . . . .	16,700	15,769	12,254	18,100	13,955
School-houses, . . . . .	58,450	6,595	6,170	950	945
Sheds and outbuildings, . . . . .	16,150	16,551	5,400	2,425	3,497
Ship chandlers, . . . . .	6,000	456	456	3,000	850
Shoe factories, . . . . .	481,624	140,269	133,243	766,743	353,330
Shoe stores, . . . . .	121,833	7,452	7,452	129,050	10,675
Slaughter houses, . . . . .	4,200	2,500	2,500	10,100	858
Smoke houses, . . . . .	—	50	—	—	100
Soap makers, . . . . .	7,800	4,540	3,540	7,100	2,045
Stone workers, . . . . .	5,000	75	75	—	—
Storehouses, . . . . .	44,164	20,655	17,430	178,408	58,116
Stove and tinware shops, . . . . .	—	—	—	900	613
Straw hat factories, . . . . .	25,400	8,700	5,700	36,300	61,646
Tailors, . . . . .	192,500	3,500	3,500	49,100	11,975
Tanners, curriers and morocco dressers, . . . . .	7,600	6,256	2,056	8,300	8,962
Theatres, . . . . .	15,000	460	460	25,000	145

Thread and twine mills, .	.	.	.	.	.	1	300,000	1,300	1,300	1,300	-	1,865	-
Umbrella factories, .	.	.	.	.	.	2	32,000	1,563	1,563	4,900	-	1,865	1,865
Unclassed, .	.	.	.	.	.	5	129,900	91,708	2,611	-	-	178,195	-
Undertakers, .	.	.	.	.	.	4	3,500	295	292	1,000	-	176	26
Unoccupied, .	.	.	.	.	.	19	79,825	56,942	56,942	-	-	525	-
Vessels at wharf, .	.	.	.	.	.	3	110,000	41,725	36,725	35,000	-	8,000	8,000
Ware rooms (pianos), .	.	.	.	.	.	3	82,500	2,970	2,970	48,500	-	1,452	1,452
Wood and coal yards, .	.	.	.	.	.	3	15,975	3,185	3,140	12,000	-	2,990	2,990
Wood-workers with power (carriage and furniture factories not included), .	.	.	.	.	.	20	68,966	47,555	28,779	83,623	-	66,582	38,191
Wood-workers (without power), .	.	.	.	.	.	21	9,500	22,295	4,035	15,250	-	14,579	8,367
Woollen mills, .	.	.	.	.	.	3	345,050	333,418	46,068	213,250	-	199,007	67,557
Totals, .	.	.	.	.	.	2,676	\$13,109,984	\$2,388,438	\$1,630,107	\$7,291,024	-	\$2,623,545	\$1,856,242



*Comparison of Table XIV. for Fifteen Years.*

YEAR.	No. of Fires.	Insurance.	Damage.	Insurance Paid.	Total Loss.	Partial Losses.
1878, .	1,728	\$7,703,326	\$3,683,265	\$2,574,841	532	1,196
1879, .	1,852	8,086,657	3,626,430	1,994,412	605	1,247
1880, .	1,722	11,033,541	4,454,221	3,422,143	596	1,126
1881, .	1,694	11,414,179	4,312,642	2,819,847	511	1,183
1882, .	1,758	12,406,617	4,789,906	4,480,797	529	1,229
1883, .	2,233	12,325,823	4,686,759	3,446,076	666	1,567
1884, .	2,011	13,635,872	4,704,871	4,226,144	543	1,468
1885, .	1,828	11,332,402	4,169,798	3,254,256	482	1,346
1886, .	1,920	12,566,354	4,579,530	3,313,892	328	1,592
1887, .	2,238	13,064,423	4,220,326	3,180,244	519	1,719
1888, .	2,446	16,988,030	5,385,377	3,732,835	594	1,852
1889, .	2,490	22,942,441	12,388,202	8,241,478	758	1,732
1890, .	2,471	17,995,768	4,656,149	4,969,964	604	1,867
1891, .	2,892	25,654,891	6,581,479	5,177,916	633	2,259
1892, .	3,190	20,401,008	5,011,983	3,486,349	514	2,676
Totals, .	32,473	\$217,551,332	\$77,250,938	\$58,321,194	8,414	24,059
Averages,	2,165	14,503,422	5,150,063	3,888,079	561	1,604

TABLE XV. — *Fires Classified by Months.*

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Almshouses, . . . . .	—	—	1	—	—	—	—	—	—	1	—	—
Bakers, . . . . .	1	—	1	—	1	1	3	—	2	1	3	2
Banks and offices, . . . . .	1	1	3	—	2	2	—	1	1	1	—	1
Barber shops, . . . . .	—	2	4	1	—	1	—	3	—	—	—	—
Barns and private stables, . . . . .	17	17	22	42	18	27	50	35	31	34	20	20
Blacksmith shops, . . . . .	4	1	2	5	2	—	3	—	—	1	2	1
Boarding and lodging-houses, . . . . .	—	3	2	2	1	—	—	2	1	1	1	1
Boiler rooms, . . . . .	—	—	2	2	1	—	—	—	—	—	—	—
Bookbinders, . . . . .	—	1	1	—	—	—	—	—	1	—	1	—
Books, stationery and paper hangings, . . . . .	—	—	—	—	—	—	—	1	—	—	—	—
Brass finishers, . . . . .	—	1	—	—	—	—	—	—	—	—	—	—
Brick kilns, . . . . .	—	—	—	—	1	—	—	—	—	—	—	—
Bridges, . . . . .	—	—	—	—	—	—	—	1	—	—	—	—
Broom factories, . . . . .	—	—	—	—	—	—	—	1	—	—	—	—
Brush makers, . . . . .	1	—	—	—	—	—	—	—	1	—	—	—
Candy makers, . . . . .	—	—	—	3	—	—	—	—	1	—	—	—
Carpet dealers, . . . . .	—	—	2	1	—	—	—	—	2	—	—	1
Cars and car sheds, . . . . .	—	1	1	1	1	3	1	1	2	2	2	3
Carriage factories, . . . . .	—	1	2	—	3	4	3	1	2	1	1	—
Churches, . . . . .	2	4	2	2	—	1	—	1	—	3	—	—
Cider mills, . . . . .	—	1	—	—	—	1	—	1	—	—	—	2
Cigar stores and factories, . . . . .	1	—	4	—	—	1	—	—	—	—	—	5
Clothing and furnishing stores, . . . . .	3	2	2	2	1	2	1	3	2	3	—	—

TABLE XV. — *Fires Classified by Months* — Continued.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Club and billiard rooms, . . . . .	3	2	2	2	2	-	-	-	-	-	-	4
Cobbler shops, . . . . .	-	1	2	1	-	-	1	-	-	1	-	-
Cooper shops, . . . . .	-	-	-	1	-	-	-	-	-	-	-	-
Cotton batting, waste houses, jute and shoddy mills, . . . . .	-	1	-	7	2	1	-	2	3	-	-	1
Cotton mills, . . . . .	1	1	4	3	3	1	1	-	-	1	-	2
Creameries, . . . . .	1	-	-	-	1	-	1	-	-	-	-	-
Crockery and lamp stores, . . . . .	-	-	-	-	-	-	1	2	-	-	-	-
Cutlery works, . . . . .	1	1	3	2	1	1	1	-	1	3	3	1
Dining-rooms, . . . . .	2	2	2	2	-	-	-	2	1	2	-	-
Drug stores, . . . . .	2	2	2	3	2	-	5	-	-	2	1	-
Dry and fancy goods stores, . . . . .	5	1	1	1	-	-	-	-	-	2	-	4
Dry houses (lumber), . . . . .	1	-	-	1	-	1	-	1	-	1	-	-
Dwelling-houses, . . . . .	121	111	151	188	110	124	151	100	108	128	119	184
Dye houses, . . . . .	1	1	-	2	1	-	-	-	-	-	-	-
Dye woods and chemical works, . . . . .	-	1	-	-	1	-	-	-	-	1	-	-
Electric light stations, . . . . .	1	-	-	2	1	1	-	-	-	-	-	-
Farm buildings, . . . . .	2	3	8	5	7	8	10	7	3	6	7	5
Fire works manufactory, . . . . .	-	-	-	1	-	-	1	4	1	2	-	1
Forest fires, . . . . .	-	-	2	59	10	4	1	-	1	2	-	-
Foundries, . . . . .	2	-	1	2	2	2	2	-	2	2	-	-
Freight houses, . . . . .	1	-	1	1	-	-	-	-	-	-	-	-
Fruit stores, . . . . .	1	1	2	1	-	-	-	-	-	2	1	-
Furniture factories, . . . . .	2	1	-	3	1	3	-	1	-	2	-	2



## INSURANCE COMMISSIONER.

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REPORT OF THE

TABLE XV. — *Fires Classified by Months*—Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Pawnbrokers, . . . . .	—	—	—	1	1	—	—	—	—	—	—	—
Photographers, . . . . .	—	—	—	1	—	—	—	3	—	—	—	—
Picture frame makers, . . . . .	—	—	—	—	—	1	1	—	—	1	—	—
Plumbers, . . . . .	—	—	—	—	—	—	3	—	1	—	—	—
Pork-packing establishment, . . . . .	2	1	1	—	—	—	—	2	1	1	—	1
Printing offices, . . . . .	1	—	1	1	1	1	—	1	—	—	—	1
Public buildings, . . . . .	1	1	1	1	2	—	2	1	—	—	—	1
Railroad depots, . . . . .	—	—	—	2	—	—	—	—	—	—	—	3
Rope walks, . . . . .	—	—	—	—	1	—	1	—	—	—	—	1
Sail makers, . . . . .	3	—	2	—	1	—	—	1	—	—	—	—
Saw and planing mills, . . . . .	2	—	1	1	1	—	—	1	—	1	—	1
School-houses, . . . . .	4	2	7	8	6	1	7	3	—	1	3	3
Sheds and outbuildings, . . . . .	—	4	—	—	—	4	—	1	7	—	4	—
Ship chandlers, . . . . .	—	6	6	5	5	—	4	2	3	4	—	3
Shoe factories, . . . . .	3	9	2	—	—	1	1	2	—	2	—	1
Shoe stores, . . . . .	—	2	1	—	—	—	1	—	—	—	—	1
Slaughter-houses, . . . . .	—	—	—	—	—	—	—	—	—	—	—	—
Smoke houses, . . . . .	—	—	—	1	—	—	—	—	—	—	—	—
Soap makers, . . . . .	2	—	—	—	—	—	—	—	—	—	—	—
Stone makers, . . . . .	1	—	—	—	—	—	—	—	—	—	—	—
Stone workers, . . . . .	2	1	3	7	3	4	6	5	3	3	3	3
Storehouses, . . . . .	—	—	2	—	—	—	—	—	—	—	—	—
Stove and tinware shops, . . . . .	—	—	2	2	—	—	—	—	—	—	—	—
Straw hat factories, . . . . .	—	—	1	—	—	—	—	—	—	—	—	—
Tailors (merchant), . . . . .	—	1	2	2	3	—	1	1	—	1	—	—

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TABLE XVI.—*Causes of Fires Classified.*

PROPERTY.	CAUSES OF FIRE.
Almshouses, . . . . . (2)	Unknown, 2.
Bakers, . . . . . (15)	Gas leaking, 1; defective chimney, 3; careless use of matches, 1; unknown, 2; sparks from chimney, 1; overheated stove, 2; overheated oven, 1; child playing with matches, 1; fat boiling over, 2; overheated steam-pipe, 1.
Banks and offices, . . . . . (12)	Careless use of matches, 2; mice and matches, 1; unknown, 2; cigar stub in wooden spittoon, 1; breaking lamp, 1; electric wires, 1; spontaneous combustion, 1; sparks from chimney, 1; leaking gas, 1; overheated steam-pipe, 1.
Barber shops, . . . . . (12)	Breaking lamp, 3; exposure, 2; cigar stub in wooden spittoon, 2; incendiary, 2; defective chimney, 1; child and matches, 1; overheated stove, 1.
Barns and private stables, . . . . . (333)	Breaking lantern, 9; explosion of lamp, 6; gas leaking, 2; sparks from locomotive, 6; incendiary, 76; spontaneous combustion, 5; smoking, 7; firecrackers, 6; careless use of matches, 4; exposure, 24; child and matches, 13; lightning, 26; explosion of lantern, 4; bonfires, 3; overheated stove, 3; ashes in wooden vessel, 2; tar boiling over, 1; lard boiling over, 1; sparks from chimney, 1; hot soldering pot, 1; defective chimney, 2; explosion of oil stove, 2; unknown, 129.
Blacksmith shops, . . . . . (19)	Sparks from forge, 7; unknown, 3; spontaneous combustion, 1; defective chimney, 1; volatile oil (naphtha), 1; exposure, 1; sparks from chimney, 2; incendiary, 3.
Boarding and lodging-houses, . . . . . (17)	Unknown, 5; incendiary, 3; cigar stub, 2; smoking in bed, 2; explosion of lamp, 2; exposure, 1; smoking, 1; overheated stove, 1.
Boiler rooms, . . . . . (10)	From fire box, 5; sparks from chimney, 2; gas leaking, 1; incendiary, 1; unknown, 1.
Bookbinders, . . . . . (3)	Unknown, 1; spontaneous combustion, 1; curtain near gas, 1.
Books, stationery and paper hangings, (2)	Unknown, 2.
Brass finishers, . . . . . (2)	Sparks from forge, 1; sparks from smelter, 1.
Bridges, . . . . . (1)	Lightning, 1.
Brick kilns, . . . . . (1)	Exposure, 1.
Broom factory, . . . . . (1)	Unknown, 1.
Brush maker, . . . . . (2)	Spontaneous combustion, 1; unknown, 1.
Candy makers, . . . . . (4)	Spark ignited japan, 2; sparks from forge, 1; careless use of matches, 1.
Carpet dealers, . . . . . (3)	Goods near lighted candle, 1; overheated stove, 1; overheated machinery, 1.
Cars and car sheds, . . . . . (14)	Incendiary, 5; unknown, 1; sparks from locomotive, 6; spontaneous combustion, 1; defective furnace, 1.
Carriage factories, . . . . . (12)	Sparks from forge, 3; sparks from chimney, 4; unknown, 5.
Churches, . . . . . (30)	Curtain near gas, 1; overheated furnace, 6; mice and matches, 1; spontaneous combustion, 1; careless use of matches, 1; lightning, 5; incendiary, 3; exposure, 3; defective chimney, 3; breaking of lamp, 1; unknown, 2; burning off paint, 1; child and matches, 2.
Cider mills, . . . . . (4)	Unknown, 3; incendiary, 1.
Cigar stores and factories, . . . . . (8)	Exposure, 3; unknown, 2; gasoline ignited, 1; incendiary, 2.
Clothing and furnishing stores, . . . . . (26)	Unknown, 10; exposure, 2; hot ashes in wooden vessel, 2; overheated stove, 1; explosion of lamp, 1; breaking lamp, 1; firecrackers, 1; electric wire, 3; rats and matches, 1; sparks from open flue, 1; incendiary, 1; defective furnace, 1; careless use of matches, 1.
Club and billiard rooms, . . . . . (15)	Explosion oil stove, 2; smoking, 1; electric light wire, 1; cigar and wood-work, 1; tobacco pipe, 1; defective stove, 2; cigar near curtain, 1; unknown, 3; exposure, 1; defective chimney, 2.
Cobbler shops, . . . . . (5)	Boiling over of cement, 1; exposure, 1; breaking lamp, 1; unknown, 2.

TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Cooper shops, . . . . . (2)	Sparks from chimney, 2.
Cotton batting, waste houses, jute and shoddy mills, . . . . . (12)	Spontaneous combustion, 5; sparks from chimney, 2; unknown, 2; overheated machinery, 1; sparks from picker, 1; spontaneous combustion, oily rags, 1.
Cotton mills, . . . . . (22)	Smoking, 1; spontaneous combustion, 6; breaking lamp, 1; sparks from furnace, 1; careless use of matches, 1; unknown, 3; overheated machinery, 3; sparks from picker, 3; incendiary, 1; gas near cotton, 1; sparks from chimney, 1.
Creameries, . . . . . (3)	Candle near wood-work, 1; unknown, 1; spontaneous combustion, 1.
Crockery and lamp stores, . . . . . (1)	Upsetting lamp, 1.
Cutlery, . . . . . (2)	Unknown, 1; overheated stove, 1.
Dining-rooms, . . . . . (21)	Defective chimney, 3; exposure, 4; rats and matches, 2; gasoline stove near wood-work, 1; explosion of gasoline stove, 1; unknown, 4; fat boiling over, 1; overheated stove, 1; sparks from chimney, 1; sparks from stove, 1; explosion of naphtha lamp, 1; alcohol lamp, 1.
Drug stores, . . . . . (12)	Spontaneous combustion, 5; breaking lamp, 2; careless use of matches, 1; unknown, 1; curtain near gas, 1; overheated stove, 1; incendiary, 1.
Dry and fancy goods stores, . . . . . (26)	Unknown, 7; exposure, 1; firecrackers, 2; explosion of oil stove, 1; cigar stub, 1; gas in closet, 1; rats and matches, 2; electric light wire, 2; defective chimney, 2; overheated stove, 1; breaking lamp, 1; sparks from chimney, 1; goods near lamp, 1; goods near gas, 3.
Dry houses (lumber) . . . . . (5)	Sparks from boiler, 2; overheated dry-room, 1; spontaneous combustion, 1; unknown, 1.
Dwelli g houses, . . . . . (1,595)	Rain and lime, 1; upsetting lamp, 17; explosion of lamp, 31; breaking lamp, 94; exposure, 109; children and matches, 91; careless use of matches, 56; mice and matches, 55; defective chimneys, 195; sparks from chimney, 49; soot igniting, 10; ashes from pipe and pipe in clothes, 20; incendiary, 70; spontaneous combustion, oily rags, 2; spontaneous combustion, 37; ashes in wooden vessel, 21; clothes near stove, 16; cigar stub, 8; curtains near gas or candle, 59; thawing out water pipes, 26; overheated stoves and furnaces, 64; fat boiling over, 7; tar boiling over, 5; firecrackers and fireworks, 25; fumigating, 3; gas leaking, 1; explosion of gas, 3; breaking lantern, 2; explosion of oil stoves, 35; lightning, 24; overheated steam-pipe, 1; plumbers' fire pot, 5; roofers' stove, 2; sparks from locomotive, 12; sparks from stove and fireplace, 9; starting fire with oil, 3; woodwork near stove, 6; woodwork exposed to gas or candle, 15; electric wires, 5; volatile oil (naphtha), 9; smoking in bed, 4; match and awning, 1; defective gas fixture, 2; overheated stove-pipe, 1; explosion of water-pipe in stove, 2; lamp and brooder, 1; steam-pipe and floor, 1; bonfires, 4; sparks from foundry, 2; sparks from fire engine, 1; defective furnace, 2; unknown, 371.
Dye houses, . . . . . (5)	Incendiary, 1; spontaneous combustion, 2; volatile oil (naphtha), 1; exposure, 1.
Dye woods and chemical works, . . . . . (3)	Boiling over of fat, 1; explosion of camphor machine, 1; unknown, 1.
Electric light stations, . . . . . (4)	Electric current in switch board, 2; unknown, 1; exposure, 1.
Farm buildings, . . . . . (71)	Child and matches, 2; incendiary, 9; defective chimney, 12; breaking lantern, 1; exploding lantern, 1; breaking lamp, 1; exposure, 7; lightning, 2; ashes in wooden vessel, 1; sparks from locomotive, 1; explosion of lamp, 1; overheated stove, 2; sparks from chimney, 2; unknown, 29.



TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Fireworks factory, . . . . . (2)	Friction, 1; sparks from locomotive, 1.
Forest fires, . . . . . (84)	Unknown, 33; incendiary, 16; sparks from locomotive, 23; bonfires, 10; exposure, 1; smoking, 1.
Foundries, . . . . . (15)	Incendiary, 1; overheated smoke stack, 1; defective foundation to smelting furnace, 1; sparks from chimney, 3; unknown, 3; electric light wire, 1; overheated furnace, 2; defective chimney, 1; explosion of naphtha lamp, 1; spontaneous combustion, 1.
Freight houses, . . . . . (2)	Sparks from locomotive, 1; incendiary, 1.
Fruit stores, . . . . . (8)	Gas leaking, 1; exposure, 1; unknown, 3; careless use of matches, 1; explosion of oil stove, 2.
Furniture factories, . . . . . (15)	Gas leaking, 1; exposure, 1; spontaneous combustion, 2; breaking lamp, 1; unknown, 4; sparks from locomotive, 1; overheated machinery, 2; sparks from furnace, 2; defective chimney, 1.
Furniture stores, . . . . . (15)	Unknown, 6; exposure, 1; spontaneous combustion, 3; explosion of lamp, 1; overheated furnace, 1; spark from furnace, 1; breaking lamp, 1; curtain near stove, 1.
Gas works, . . . . . (5)	Spontaneous combustion, 1; overheated gas stove, 1; defective chimney, 1; explosion of gas, 1; leaky oil pipe, 1.
Glass works, . . . . . (1)	Sparks from stove, 1.
Glue factories, . . . . . (1)	Exposure, 1.
Grain stores and elevators, . . . . . (7)	Spontaneous combustion, 1; exposure, 1; unknown, 3; firecrackers, 1; ashes in wooden vessel, 1.
Grocery stores, including general country stores, . . . . . (65)	Defective chimneys, 2; exposure, 4; explosion of lamp, 5; rats and matches, 5; spontaneous combustion, 2; sparks from stove, 1; careless use of matches, 1; incendiary, 4; electric light wire, 3; breaking lamp, 3; overheated stove, 1; sparks from chimney, 1; lightning, 1; fireworks, 1; cigar stub, 1; explosion of oil stove, 1; child and matches, 1; unknown, 28.
Greenhouses, . . . . . (10)	Overheated furnace, 1; exposure, 1; bonfire, 1; overheated flue, 1; unknown, 6.
Hardware stores, . . . . . (10)	Exposure, 2; unknown, 2; spontaneous combustion, 2; igniting turpentine, 1; defective chimney, 2; rats and matches, 1.
Harness maker, . . . . . (6)	Dropping lamp, 1; rats and matches, 1; exposure, 3; unknown, 1.
Henneries, . . . . . (7)	Defective stove-pipe, 1; firecracker, 1; overheated stove, 1; explosion of lamp, 1; unknown, 2; incendiary, 1.
Hotels, . . . . . (32)	Spontaneous combustion of oily rags, 1; cigarette, 1; unknown, 7; exposure, 4; curtain near gas, 1; incendiary, 1; defective chimney, 5; overheated stove, 3; rats and matches, 3; explosion of oil stove, 2; smoking in bed, 2; sparks from stove, 1; explosion of oil lamp, 1.
Ice-houses, . . . . . (15)	Child and matches, 1; unknown, 5; incendiary, 6; sparks from locomotive, 1; spontaneous combustion, 1; sparks from tobacco pipe, 1.
Jewelry stores, . . . . . (3)	Exposure, 1; unknown, 2.
Junk stores, . . . . . (6)	Spontaneous combustion, 1; careless use of matches, 1; unknown, 3; smoking, 1.
Lamp-black works, . . . . . (1)	Overheated furnace, 1.
Lamp stores, . . . . . (1)	Candle near curtain, 1.
Laundries, . . . . . (14)	Careless use of matches, 1; exposure, 1; incendiary, 3; sparks from tobacco pipe, 1; spontaneous combustion, 2; spontaneous combustion of oily rags, 1; overheated stove, 2; ashes in wooden vessel, 1; overheated furnace, 1; unknown, 1.
Leather stores, . . . . . (5)	Unknown, 1; oil boiling over, 1; exposure, 1; overheated machinery, 2.
Liquor stores, . . . . . (9)	Exposure, 2; explosion of barrel of whiskey, 1; spontaneous combustion, 1; overheated stove, 1; unknown, 3; incendiary, 1.



TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Livery stables, . . . . . (12)	Unknown, 3; tobacco pipe in pocket, 1; incendiary, 1; exposure, 3; overheated stove, 3; upsetting lantern, 1.
Lodge-rooms, . . . . . (4)	Unknown, 2; exposure, 1; electric light wire, 1.
Lumber yards, . . . . . (11)	Spontaneous combustion, 1; sparks from locomotive, 3; exposure, 1; unknown, 4; incendiary, 2.
Machine shops, . . . . . (36)	Careless use of matches, 1; ashes on wooden floor, 1; exposure, 2; sparks from forge, 1; sparks from fire box, 3; overheated furnace, 1; sparks from chimney, 4; spontaneous combustion, 5; incendiary, 4; defective chimney, 3; overheated boiler, 2; smoking, 1; spontaneous combustion of oily waste, 1; hot ashes, 1; unknown, 6.
Markets (meat and fish), . . . . (18)	Children and matches, 1; cigar stub in wooden spittoon, 1; gas stove, 1; sparks from stove, 1; overheated oven, 3; incendiary, 2; spontaneous combustion, 2; unknown, 3; breaking lamp, 1; lightning, 1; exposure, 1; overheated stove, 1.
Millinery stores, . . . . . (6)	Ashes in wooden vessel, 1; curtain near gas, 1; electric light wire, 1; breaking lamp, 1; overheated stove, 1; defective chimney, 1.
Oil clothing factory, . . . . . (1)	Oil boiling over, 1.
Oil refineries, . . . . . (6)	Naphtha igniting, 1; leaky oil pipe, 1; overheated machinery, 1; overheated furnace, 1; sparks from furnace, 1; unknown, 1.
Paint shops, . . . . . (13)	Spontaneous combustion, 3; unknown, 2; exposure to explosion of naphtha, 2; cigar stub in wooden vessel, 1; smoking, 1; breaking lamp, 1; incendiary, 1.
Paint stores, . . . . . (4)	Unknown, 3; lamp near clothing, 1.
Paper and twine stores, . . . . . (4)	Spontaneous combustion, 2; unknown, 1; child and matches, 1.
Paper mills, . . . . . (10)	Spontaneous combustion, 2; unknown, 3; bursting of oil pipe, 1; bonfire, 1; incendiary, 1; overheated machinery, 1; explosion, oil stove, 1.
Pawnbrokers, . . . . . (2)	Incendiary, 2.
Photographers, . . . . . (4)	Exposure, 1; unknown, 1; explosion of chemicals, 1; spontaneous combustion, 1.
Picture-frame makers, . . . . . (1)	Unknown, 1.
Plumbers, . . . . . (4)	Sparks from pipe, 1; exposure, 1; explosion of lamp, 1; careless use of matches, 1.
Pork packing establishment, . . . . (1)	Overheated oven and ham fat, 1.
Printing offices, . . . . . (15)	Ashes in wooden barrel, 1; unknown, 1; exposure, 4; spontaneous combustion, 1; rats and matches, 1; electric wire, 1; careless use of matches, 1; friction, 1; explosion of chemicals, 1; spontaneous combustion of oily rags, 1; sparks from fire box, 1; gas near wood-work, 1.
Public buildings, . . . . . (8)	Cigar stub, 1; incendiary, 2; unknown, 3; lightning, 1; careless use of matches, 1.
Railroad depots, . . . . . (13)	Unknown, 6; overheated stove, 2; gas near wood-work, 1; incendiary, 1; defective chimney, 1; lightning, 1; curtain near gas, 1.
Rope walks, . . . . . (3)	Unknown, 2; overheated machinery, 1.
Sail makers, . . . . . (6)	Unknown, 3; firecrackers, 1; fireworks, 2.
Saw and planing mills, . . . . . (15)	Unknown, 7; overheated boiler, 1; overheated stove, 1; sparks from smoke stack, 2; sparks from chimney, 1; incendiary, 2; exposure, 1.
School-houses, . . . . . (10)	Unknown, 4; incendiary, 1; spontaneous combustion, 1; defective chimney, 2; defective furnace, 1; overheated stove, 1.
Sheds and outbuildings, . . . . . (64)	Incendiary, 15; careless use of matches, 3; firecrackers, 1; smoking out bees, 1; explosion of lamp, 1; unknown, 16; sparks from chimney, 2; child and matches, 3; spontaneous combustion, 4; spontaneous combustion of oily waste, 1; explosion of lantern, 1; exposure, 8; ashes in wooden vessel, 2; overheated stove, 1; sparks from locomotive, 3; defective chimney, 1; sparks from foundry, 1.
Ship chandlers, . . . . . (1)	Spontaneous combustion, 1.

TABLE XVI. — *Causes of Fires Classified* — Concluded.

PROPERTY.	CAUSES OF FIRE.
Shoe factories, . . . . . (44)	Unknown, 19; careless use of matches, 3; sparks from chimney, 2; exposure, 2; defective chimney, 1; incendiary, 4; overheated machinery, 1; spontaneous combustion, 5; cigar stub, 1; careless use of oil, 1; defective flue, 2; explosion of lamp, 1; spontaneous combustion of oily rags, 2.
Shoe stores, . . . . . (11)	Unknown, 4; cigarette, 1; explosion, naphtha stove, 1; child and matches, 2; explosion of lamp, 1; overheated stove, 1; incendiary, 1.
Slaughter-houses, . . . . . (3)	Sparks from locomotive, 1; incendiary, 1; unknown, 1.
Smoke-houses, . . . . . (1)	Unknown, 1.
Soap makers, . . . . . (3)	Breaking lantern, 1; sparks from chimney, 1; unknown, 1.
Stone workers, . . . . . (1)	Overheated stove, 1.
Store-houses, . . . . . (43)	Unknown, 12; exposure, 1; lightning, 1; firecrackers, 1; bonfire, 1; careless use of matches, 2; incendiary, 7; sparks from chimney, 5; sparks from engine, 1; unslaked lime, 1; breaking lamp, 1; spontaneous combustion, 5; spontaneous combustion, oily rags, 1; child and matches, 1; smoking, 1; sparks from locomotive, 2.
Stove and tinware shops, . . . . . (2)	Sparks from furnace, 1; sparks from stove, 1.
Straw hat factory, . . . . . (3)	Defective chimney, 1; unknown, 1; cigar stub, 1.
Tailors (merchant), . . . . . (13)	Unknown, 2; oily rags, 1; exposure, 5; overheated stove, 1; breaking lamp, 1; firecrackers, 1; explosion of gasoline stove, 1; upsetting stove, 1.
Tanners, curriers and morocco dressers, . . . . . (4)	Sparks from chimney, 1; sparks from machinery, 1; unknown, 2.
Theatres, . . . . . (2)	Unknown, 1; sparks from chimney, 1.
Thread and twine mill, . . . . . (1)	Overheated machinery, 1.
Unclassed, . . . . . (5)	Overheated stove, 1; sparks from fire, 1; unknown, 2; exposure, 1.
Undertakers, . . . . . (4)	Unknown, 1; child and matches, 1; sparks from smoke stack, 1; lamp near curtain, 1.
Unoccupied, . . . . . (29)	Drying of plaster, 1; soot in chimney, 1; sparks from chimney, 1; exposure, 3; unknown, 8; incendiary, 10; sparks from locomotive, 1; child and matches, 2; oily rags, 1; defective chimney, 1.
Umbrella factories, . . . . . (2)	Unknown, 1; incendiary, 1.
Vessels at wharf, . . . . . (3)	Unknown, 2; overheated boiler, 1.
Wood and coal yards, . . . . . (8)	Sparks from chimney, 1; sparks from locomotive, 3; unknown, 1; sparks from donkey engine, 1; incendiary, 1; bonfire, 1.
Warerooms (piano), . . . . . (3)	Spontaneous combustion, 1; exposure, 1; overheated smoke stack, 1.
Wood-workers (no power), . . . . . (21)	Spontaneous combustion, oily rags, 2; exposure, 8; unknown, 6; overheated glue kettle, 1; friction, 1; candle and wood-work, 1; sparks from chimney, 1; sparks from locomotive, 1.
Wood-workers (with power, carriage and furniture factories not included), (27)	Unknown, 10; hot ashes in wooden keg, 1; incendiary, 4; sparks from boiler, 2; spontaneous combustion, 1; overheated stove pipe, 1; lightning, 2; sparks from chimney, 1; overheated machinery, 1; upsetting of lamp, 1; breaking lamp, 1; oily rags, 1; sparks from stove, 1.
Woollen mills, . . . . . (8)	Unknown, 4; incendiary, 1; breaking lantern, 1; overheated machinery, 2.



TABLE XVII. — *Summary of Causes.*

	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.	1884.
Unknown, . . . . .	865	656	487	546	605	507	484	466	422
Incendiary, . . . . .	280	303	251	235	231	256	289	278	270
Defective chimney, . . . .	151	222	220	163	196	222	168	158	150
Exposure, . . . . .	234	239	143	477	205	183	210	204	307
Kerosene oil (breakage and explosion), . . . . .	258	248	235	217	188	176	116	114	136
Careless use of matches, . .	83	98	81	90	113	89	62	48	45
Fire-crackers, . . . . .	43	25	30	3	87	85	34	16	64
Overheated stove or furnace, .	228	106	101	98	93	83	80	68	75
Children playing with matches, . . . . .	123	164	127	116	89	75	54	61	78
Smoking, . . . . .	40	44	32	33	49	58	20	32	41
Smoking in bed, . . . . .	8	12	6	3	3	14	14	-	-
Sparks from chimney, . . . .	97	67	56	43	59	49	30	75	59
Curtains and goods exposed to gas or candle, . . . . .	72	63	46	38	45	48	31	49	42
Lightning, . . . . .	65	31	45	25	42	47	28	37	29
Sparks from locomotive, . . .	68	60	48	34	42	38	23	15	26
From fire-box (boiler room), .	14	25	18	17	10	26	18	11	14
Spontaneous combustion, oily rags, . . . . .	16	41	35	45	27	26	-	-	-
Spontaneous combustion, cause unknown, . . . . .	120	61	88	28	51	23	61	60	61
Mice and matches, . . . . .	73	73	50	25	31	25	18	10	28
Soot igniting, . . . . .	11	34	28	35	29	18	20	8	8
Ashes in wooden vessels, . .	35	29	36	19	34	17	21	14	26
Wood-work near stove or funnel, . . . . .	0	13	18	11	18	17	5	11	8
Wood-work near gas or candle, . . . . .	26	19	16	14	16	-	5	-	-
Volatile oil, ignition of, . .	22	23	20	16	21	15	15	10	12
Overheated journal, . . . . .	23	15	12	17	13	14	10	13	6
Fat boiling over, . . . . .	14	0	18	0	6	14	4	7	3
Electric wires, . . . . .	21	18	21	7	8	14	4	3	6
Sparks from picker, . . . . .	4	15	11	0	0	12	0	2	5
Sparks from stove or fire-place, . . . . .	22	19	25	7	26	11	8	12	3
Cigar stub in wooden spittoon, . . . . .	23	28	20	15	9	10	7	-	-
Clothes drying near stove, . .	17	17	21	12	15	10	5	7	16
Hot iron on wood-work, . . .	-	8	5	7	4	7	3	1	4
Sparks from forge, . . . . .	13	7	6	8	5	7	5	2	7
Thawing water pipe, . . . . .	28	6	12	8	27	7	15	12	20
Explosion of gas, . . . . .	8	7	11	8	5	5	3	3	4
Tar boiling over, . . . . .	8	2	1	4	1	4	2	4	1
Rags in funnel hole, . . . . .	-	1	1	2	-	4	2	-	-
Timber built into chimney, . .	-	1	5	-	-	3	-	2	3
Overheated steam pipe, . . . .	4	8	3	4	7	3	4	-	4
Starting fire with kerosene, . .	9	1	3	2	4	3	4	-	-
Overheated oven, . . . . .	4	4	7	8	5	2	3	-	-
Tramps, . . . . .	-	14	16	14	10	2	10	4	14
Sparks from emery wheel, . . .	-	5	2	1	-	1	-	-	-
Plumber's fire-pot, . . . . .	8	10	4	7	4	-	3	5	8
Slaking lime, . . . . .	2	6	7	1	5	1	3	3	3
Sparks from kiln (brick), . . .	-	3	7	3	-	-	3	1	4
Explosion of boiler, . . . . .	-	-	4	1	-	-	2	2	1
Burning sulphur (fumigating), . . . . .	3	5	4	2	-	-	-	-	-
Reflected rays of the sun, . .	-	-	1	2	-	-	-	-	-
Sparks from smelting furnace, . . . . .	4	-	3	-	-	-	-	-	1
Burning off paint, . . . . .	1	1	2	-	-	-	-	-	-
Melting resin, . . . . .	-	-	4	-	-	-	-	-	-
Gas leaking, . . . . .	9	9	5	-	-	-	-	-	-
Open funnel hole, . . . . .	-	1	7	-	-	-	-	-	-
Railroad collision, . . . . .	-	-	2	-	-	-	-	-	-
Overheated kiln, . . . . .	-	2	-	-	-	-	-	-	-
Overheated cupola, . . . . .	-	3	-	-	-	-	-	-	-
Wax boiling over, . . . . .	-	1	-	-	-	-	-	-	-
Powder explosion, . . . . .	-	1	-	-	-	-	-	-	-
Spontaneous combustion of coal, . . . . .	-	0	-	-	-	-	-	-	-
Bonfires, . . . . .	22	-	-	-	-	-	-	-	-
Explosion of chemicals, . . . .	3	-	-	-	-	-	-	-	-
Explosion of barrel of whiskey, . . . . .	1	-	-	-	-	-	-	-	-
Sparks from fire engine, . . .	1	-	-	-	-	-	-	-	-
	3,190	2,892	2,471	2,490	2,446	2,238	1,920	1,828	2,011



TABLE XVIII. — *Fires by Months for Fifteen Years.*

YEAR.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total Fires.
1878, . .	168	107	126	141	162	125	155	133	142	170	157	142	1,728
1879, . .	161	155	144	190	134	129	164	141	146	162	147	179	1,852
1880, . .	108	143	137	147	116	133	157	155	124	173	144	185	1,722
1881, . .	175	142	135	195	131	101	163	100	111	193	132	116	1,694
1882, . .	143	126	130	174	150	194	147	151	97	145	172	129	1,758
1883,* . .	187	130	156	140	192	151	245	286	222	129	169	226	2,233
1884, . .	191	137	117	117	163	219	268	130	138	178	158	195	2,011
1885, . .	175	117	164	206	145	156	190	133	162	143	91	146	1,828
1886, . .	142	172	159	159	136	155	223	124	149	169	147	185	1,920
1887, . .	161	138	170	180	324	161	251	146	134	202	179	192	2,238
1888, . .	225	154	199	265	198	175	335	172	147	151	176	249	2,446
1889, . .	201	183	229	221	203	150	157	141	145	187	498	175	2,490
1890, . .	228	172	180	278	181	172	308	183	146	189	175	259	2,471
1891, . .	189	195	212	292	271	226	268	232	183	248	287	289	2,892
1892, . .	223	228	298	436	227	229	308	223	214	258	238	298	3,190
Totals, .	2,687	2,299	2,556	3,141	2,733	2,476	3,339	2,450	2,260	2,697	2,870	2,965	32,473
Averages,	179	153	170	209	182	165	223	163	151	180	191	198	2,165

\* Prior to 1883 no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, and are as follows: In 1883, 99; 1884, 46; 1885, 66; 1886, 90; 1887, 127; 1888, 105; 1889, 76; 1890, 64; 1891, 80; 1892, 84, thereby increasing the ratio of the last-named years over the former ones.

TABLE XIX. — *Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1892.*

[Made pursuant to Chap. 214, Sect. 17, Acts of 1887.]

## RECEIPTS.

Compensation for valuation of life insurance policies, . . .	\$23,188 47
License fees, filing statements, certificates, etc., . . .	33,181 00
	<hr/> \$56,369 47

## EXPENDITURES.

COMMISSIONER.		
George S. Merrill, Salary, . . . . .		\$3,500 00
DEPUTY COMMISSIONER.		
William S. Smith, Salary, . . . . .		2,500 00
CLERKS.		
Fred. L. Cutting, First, . . . . .	\$2,000 00	
Henry M. Billings, Second, from June 1st, . . . . .	875 00	
James E. Shepard, Second, to May 31st, . . . . .	625 00	
Henry M. Billings, Third, from May 1st, . . . . .	100 00	
Arthur E. Linnell, Third, from November 1st, . . . . .	200 00	
Philip A. Hartley, Third, to April 30th, . . . . .	400 00	
		4,200 00
EXTRA CLERKS.		
Emma W. Cushman, . . . . .	\$1,500 00	
Alice M. Hawes, . . . . .	1,200 00	
Charlotte E. Weis, . . . . .	1,000 00	
M. E. Burrill, . . . . .	1,000 00	
Ellen J. Cusack, . . . . .	916 66	
Mary L. McMann, . . . . .	840 00	
Ella L. Johnson, . . . . .	840 00	
Sarah E. Flint, . . . . .	840 00	
Florence E. Gowell, . . . . .	840 00	
Caroline L. Sawyer, . . . . .	840 00	
Fannie M. Page, . . . . .	840 00	
Frances M. Robbins, . . . . .	840 00	
Grace L. Moore, . . . . .	840 00	
Virginia I. Bryant, . . . . .	600 00	
Letitia H. Young, . . . . .	479 03	
Affie N. Tenney, . . . . .	280 00	
Minnie F. Whipple, . . . . .	124 19	
Grace C. Studley, . . . . .	90 00	
		\$13,909 88
GENERAL EXPENSES.		
Printing and binding, . . . . .	\$1,310 71	
Travelling expenses, . . . . .	205 71	
Postage, . . . . .	562 00	
Stationery, . . . . .	152 15	
Telegrams and express, . . . . .	176 48	
Books, newspapers, etc., . . . . .	90 35	
Stenographic work, etc., . . . . .	149 35	
		2,646 75
Total expenditures for 1892, . . . . .		\$26,756 63
Fees collected and paid into State Treasury, . . . . .		56,369 47
Surplus accrued to Commonwealth, . . . . .		<hr/> \$29,612 84





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MASSACHUSETTS MUTUAL  
FIRE INSURANCE COMPANIES.

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DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1892.

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY,  
ABINGTON.

[Incorporated May 30, 1856. Commenced business June 15, 1857.]

HENRY B. PEIRCE, *President.*CARLOS P. FAUNCE, *Secretary.*

Amount of permanent fund, . . . . . \$41,728 54

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
N. E. Telephone and Telegraph Co. bonds, .	\$1,000 00	\$1,025 00
Boston United Gas Co. bonds, . . . .	2,000 00	1,800 00
Marion County (Ind.) bonds, . . . .	1,000 00	1,070 00
Ramsey County (Minn.) bonds, . . . .	3,000 00	3,415 00
Equitable Mortgage Co. debenture bonds, .	1,000 00	1,000 00
Toledo (Ohio) city bonds, . . . .	2,000 00	2,235 00
Lincoln (Neb.) city bonds, . . . .	2,000 00	2,000 00
St. Paul (Minn.) city bonds, . . . .	1,000 00	1,225 00
Los Angeles (Cal.) sewer imp. bonds, . .	2,000 00	2,030 00
Chicago, Burlington & Quincy R.R. bonds, .	2,500 00	2,668 75
Portland & Ogdensburg R.R. bonds, . .	5,000 00	5,225 00
Naumkeag Street Railway bonds, . . . .	3,000 00	3,060 00
Rutland R.R. bonds, . . . .	3,000 00	3,307 50
East Middlesex Street Railway bonds, . .	1,000 00	1,020 00
Trenton Passenger Railway bonds, . . . .	2,000 00	2,250 00
20 shares Oregon Railway & Navigation Co., .	2,000 00	1,670 00
10 " State National Bank, Boston, . . .	1,000 00	1,240 00
10 " Nat'l Hide & Leather Bank, Boston, .	1,000 00	1,270 00
14 " First National Bank, Salem, . . .	1,400 00	1,743 00
21 " First National Bank, Danvers, . . .	1,575 00	1,764 00
34 " Metropolitan National Bank, Boston, .	3,400 00	3,404 25
5 " Old Boston National Bank, Boston, .	500 00	550 00
20 " South End National Bank, Boston, .	2,000 00	2,000 00
13 " Abington National Bank, Abington, .	1,300 00	1,820 00
5 " Whitman National Bank, Whitman, .	500 00	510 00
	<hr/>	<hr/>
	\$46,175 00	\$49,302 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$35,130 00
Stocks, bonds, etc., as per schedule, . . . .	49,302 50
Loans on personal security, . . . .	2,600 00
Cash in the office of the company, . . . .	14 25

Cash deposited in bank, . . . . .	\$6,705 75	
Interest due and accrued, . . . . .	1,392 01	
Balances due on real estate sold, . . . . .	6,139 30	
Gross assets, . . . . .	<u>          </u>	\$101,283 81

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,400 00	
Unearned premiums on outstanding risks, . . . . .	63,429 39	
Surplus due on terminated policies, . . . . .	691 22	
Incidental expenses, . . . . .	100 00	
Gross liabilities, . . . . .	<u>          </u>	66,620 61
Net cash assets, . . . . .		<u>\$34,663 20</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$49,351 86
Deduct return premiums, . . . . .	<u>4,242 41</u>
Net cash premiums received, . . . . .	\$45,109 45
Received for interest on mortgages, . . . . .	2,014 47
for interest from all other sources, . . . . .	3,144 85
for rents, . . . . .	125 00
from all other sources, . . . . .	<u>125 68</u>
Gross cash income, . . . . .	\$50,519 45

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$20,972 69
Deduct re-insurance, . . . . .	<u>1,239 57</u>
Net paid for losses, . . . . .	\$19,733 12
Paid for brokerage and commissions, . . . . .	7,104 85
for salaries and fees of officers and employees, . . . . .	3,643 14
for interest on borrowed money, . . . . .	9 16
for State and local taxes, . . . . .	668 68
for rents, . . . . .	567 30
for profits or surplus on terminated policies, . . . . .	16,068 41
for incidental expenses, . . . . .	<u>1,555 63</u>
Gross cash expenditures, . . . . .	\$49,350 29

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$8,431,352 00	\$126,542 53	\$126,542 53
Risks written during 1892, . . . . .	<u>3,435,762 00</u>	<u>48,822 47</u>	<u>48,822 47</u>
Total, . . . . .	\$11,867,114 00	\$175,365 00	\$175,365 00
Risks terminated during 1892, . . . . .	<u>3,283,781 00</u>	<u>46,321 38</u>	<u>46,321 38</u>
In force at end of year, . . . . .	\$8,583,333 00	\$129,043 62	\$129,043 62
Deduct amount re-insured, . . . . .	<u>205,828 00</u>	<u>2,184 84</u>	<u>2,184 84</u>
Net amount in force, . . . . .	\$8,377,505 00	\$126,858 78	\$126,858 78
Losses incurred during the year, . . . . .			\$19,659 95
Percentage of profits or surplus returned during 1892, 25, 40 and 60 per cent.			



ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,  
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 28, 1847.]

MOSES H. CLOUGH, *President.*

JAMES S. JEWETT, *Secretary.*

[NOTE. — This company charges a cash premium adequate for expenses only, and relies upon assessments on deposit notes to pay losses.]

Amount of permanent fund Dec. 31, 1891, . . . . .	\$250 11
Increase during the year, . . . . .	88 49
Permanent fund Dec. 31, 1892, . . . . .	<u>\$338 60</u>

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$3,825 00	
United States bonds, . . . . .	566 25	
Loans on personal security, . . . . .	300 00	
Cash in the office of the company, . . . . .	155 48	
Cash deposited in bank, . . . . .	3,087 46	
Interest due and accrued, . . . . .	171 46	
Safe, . . . . .	\$85 00	
Gross assets, . . . . .	<u>————</u>	\$8,105 65

INCOME.

Received for interest on mortgages, . . . . .	\$165 44
for interest from all other sources, . . . . .	166 84
from expense assessments, . . . . .	255 14
Gross cash income, . . . . .	<u>\$587 42</u>

EXPENDITURES.

Paid for losses during the year, . . . . .	\$10 00
for salaries and fees of officers and employees, . . . . .	350 00
for State and local taxes, . . . . .	59
for rents, . . . . .	10 00
for expense assessments returned, . . . . .	355 02
for incidental expenses, . . . . .	12 91
Gross cash expenditures, . . . . .	<u>\$738 52</u>

MISCELLANEOUS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$358,555 00	\$22,982 10
Risks written during 1892, . . . . .	67,730 00	4,409 60
Total, . . . . .	<u>\$426,285 00</u>	<u>\$27,391 70</u>
Risks terminated during 1892, . . . . .	79,830 00	4,692 35
In force at end of year, . . . . .	<u>\$346,455 00</u>	<u>\$22,699 35</u>
Losses incurred during the year, . . . . .		\$10 00

# ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

R. W. TOPPAN, *President.*

D. W. BARTLETT, *Secretary.*

*Office, No. 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds, . . . . .	\$25,000 00	\$28,375 00
Massachusetts State bonds, . . . . .	20,000 00	20,320 00
Worcester city bonds, . . . . .	25,000 00	24,500 00
Cambridge city bonds, . . . . .	15,000 00	15,600 00
Boston city bonds, . . . . .	20,000 00	23,400 00
Providence city bonds, . . . . .	45,000 00	48,300 00
Waltham city bonds, . . . . .	10,000 00	10,300 00
Lowell city bonds, . . . . .	20,000 00	21,000 00
Springfield city bonds, . . . . .	20,000 00	20,400 00
Town of Brookline bonds, . . . . .	10,000 00	10,000 00
Boston & Albany Railroad bonds, . . . . .	3,000 00	3,150 00
Boston & Maine Railroad bonds, . . . . .	25,000 00	25,360 00
Boston & Lowell Railroad bonds, . . . . .	36,000 00	36,480 00
Boston & Providence Railroad bonds, . . . . .	20,000 00	20,400 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	85,000 00	89,600 00
Chicago Junc. R.R. & Union St'k Yds. bonds, . . . . .	25,000 00	25,000 00
Old Colony Railroad bonds, . . . . .	45,000 00	46,475 00
Fitchburg Railroad bonds, . . . . .	25,000 00	25,150 00
Eastern Railroad bonds, . . . . .	35,000 00	42,000 00
Philadelphia, Wilm. & Baltimore R.R. bonds, . . . . .	20,000 00	21,000 00
New York, Providence & Boston R.R. bonds, . . . . .	10,000 00	10,100 00
50 shares Chicago, Burlington & Quincy R.R., . . . . .	5,000 00	4,850 00
Lake Shore & Michigan Southern R.R., . . . . .	30,000 00	36,450 00
Pennsylvania Company, . . . . .	30,000 00	31,800 00
	<hr/>	<hr/>
	\$604,000 00	\$640,010 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$640,010 00	
Cash in the office of the company, . . . . .	583 20	
Cash deposited in bank, . . . . .	39,188 95	
Premiums in course of collection (gross), . . . . .	1,857 07	
Interest accrued, . . . . .	9,625 00	
Gross assets, . . . . .	<hr/>	\$691,264 22

## LIABILITIES.

Losses claimed and reported, . . . . .	\$8,429 24	
Unearned premiums on outstanding risks, . . . . .	354,025 41	
Taxes accrued, . . . . .	1,168 38	
Gross liabilities, . . . . .	<hr/>	363,623 03
Net cash assets, . . . . .		<hr/>
		\$327,641 19

## INCOME.

Cash premiums received during the year, . . . . .	\$722,325 29
Deduct return premiums, . . . . .	22,266 09
Net cash premiums received, . . . . .	\$700,059 20
Received for interest from all sources, . . . . .	24,703 62
Gross cash income, . . . . .	\$724,762 82

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$91,561 81
for salaries and fees of officers and employees, . . . . .	20,858 00
for State and local taxes, . . . . .	7,054 32
for rents, . . . . .	1,090 80
for profits or surplus on terminated policies, . . . . .	529,224 24
for inspections, . . . . .	13,802 37
for incidental expenses, . . . . .	5,699 95
Gross cash expenditures, . . . . .	\$669,291 49

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$84,160,813 00		\$666,819 39	\$3,334,096 95
Risks written during 1892, . . . . . 87,667,396 00		722,703 08	3,613,515 40
Total, . . . . .	\$171,828,209 00	\$1,389,522 47	\$6,947,612 35
Risks terminated during 1892, . . . . . 85,986,123 00		681,471 65	3,407,358 25
In force at end of year, . . . . .	\$85,842,086 00	\$708,050 82	\$3,540,254 10
Losses incurred during the year, . . . . .			\$91,603 01
Percentage of profits or surplus returned during 1892, $80\frac{8}{100}$ per cent.			
Average rate to date, $72\frac{15}{100}$ per cent.			

ASHFIELD MUTUAL FIRE INSURANCE COMPANY,  
ASHFIELD.

[Incorporated June 4, 1873. Commenced business July 19, 1873.]

CHARLES HOWES, *President*.HENRY S. RANNEY, *Secretary*.

[NOTE.—Insures property in the town of Ashfield only.]

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on personal security, . . . . .	\$27 27
Cash in the office of the company, . . . . .	7 00
Cash deposited in bank, . . . . .	724 73
Gross assets, . . . . .	\$759 00

## INCOME.

Cash premiums received during the year, . . . . .	\$10 73
Received for interest from all sources, . . . . .	28 14
Gross cash income, . . . . .	\$38 87



## EXPENDITURES.

Paid for State and local taxes, . . . . .	\$0 25
Gross cash expenditures, . . . . .	<u>\$0 25</u>

## MISCELLANEOUS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$43,656 00	\$1,410 98
Risks written during 1892, . . . . .	2,425 00	72 75
Total, . . . . .	<u>\$46,081 00</u>	<u>\$1,483 73</u>
Risks terminated during 1892, . . . . .	4,487 00	134 63
In force at end of year, . . . . .	<u>\$41,594 00</u>	<u>\$1,349 10</u>

ATLAS MUTUAL FIRE INSURANCE COMPANY,  
BOSTON.

[Incorporated April 11, 1892. Commenced business June 15, 1892.]

JOHN A. PRAY, *President.*ARTHUR F. JONES, *Secretary.**Office, 70 Kilby Street.*

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash deposited in bank, . . . . .	\$40,557 05	
Premiums in course of collection (gross), . . . . .	18,617 36	
Gross assets, . . . . .	<u>          </u>	\$59,174 41

## LIABILITIES.

Losses claimed and reported, . . . . .	\$2,661 86	
Unearned premiums on outstanding risks, . . . . .	59,894 55	
Gross liabilities, . . . . .	<u>          </u>	62,556 41
Balance against company, . . . . .		<u>\$3,382 00</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$133,313 68
Deduct return premiums, . . . . .	12,581 50
Net cash premiums received, . . . . .	<u>\$120,732 18</u>
Received for interest from all sources, . . . . .	406 88
Gross cash income, . . . . .	<u>\$121,139 06</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$37,175 16
for brokerage and commissions, . . . . .	23,131 97
for State and local taxes, . . . . .	961 46
Gross cash expenditures, . . . . .	<u>\$61,268 59</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1892,	\$10,977,754 00	\$120,732 18	\$362,196 54
Risks terminated during 1892, .	233,000 00	943 07	2,829 21
In force at end of year, .	\$10,744,754 00	\$119,789 11	\$359,367 33
Deduct amount re-insured, .	15,000 00	126 47	-
Net amount in force, .	\$10,729,754 00	\$119,662 64	\$359,367 33
Losses incurred during the year, . . . . .			\$39,837 02

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,  
ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July 1, 1845.]

JOSEPH W. CAPRON, *President.*ELIJAH R. READ, *Secretary.*

Permanent fund Dec. 31, 1892, . . . . . \$16,550 59

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$13,990 00	
Attleborough fire district notes, . . . . .	9,000 00	
Cash in the office of the company, . . . . .	113 13	
Cash deposited in bank, . . . . .	4,745 91	
Premiums in course of collection (gross), .	25 25	
Interest accrued, . . . . .	88 00	
Gross assets, . . . . .	—————	\$27,962 29

## LIABILITIES.

Unearned premiums on outstanding risks, .	\$5,223 00	
Incidental expenses, . . . . .	81 05	
Gross liabilities, . . . . .	—————	5,304 05
Net cash assets, . . . . .		\$22,658 24

## INCOME.

Cash premiums received during the year, . . . . .	\$2,463 84
Deduct return premiums, . . . . .	93 43
Net cash premiums received, . . . . .	\$2,370 41
Received for interest on mortgages, . . . . .	428 26
for interest from all other sources, . . . . .	1,201 11
from policy fees, . . . . .	408 00
Gross cash income, . . . . .	\$4,407 78

EXPENDITURES.

Paid for losses during the year, . . . . .	\$697 00
for brokerage and commissions, . . . . .	408 00
for salaries and fees of officers and employees, . . . . .	250 00
for State and local taxes, . . . . .	25 23
Gross cash expenditures, . . . . .	<u>\$1,380 23</u>

MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,837,779 00	\$10,367 06	\$20,734 12
Risks written during 1892, . . . . .	<u>475,512 00</u>	<u>2,354 48</u>	<u>4,708 96</u>
Total, . . . . .	\$2,313,291 00	\$12,721 54	\$25,443 08
Risks terminated during 1892, . . . . .	<u>426,630 00</u>	<u>2,275 54</u>	<u>4,551 08</u>
In force at end of year, . . . . .	\$1,886,661 00	\$10,446 00	\$20,892 00
Losses incurred during the year, . . . . .			\$697 00

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY,  
YARMOUTH.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

SIMEON ATWOOD, <i>President.</i>	FRANK THACHER, <i>Secretary.</i>
Amount of permanent fund, . . . . .	\$57,365 80

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
13 shares Winthrop National Bank, Boston, . . . . .	\$1,300 00	\$1,442 00
20 " State National Bank, Boston, . . . . .	2,000 00	2,400 00
25 " Tremont National Bank Boston, . . . . .	2,500 00	2,562 50
10 " Massachusetts Nat'l Bank, Boston, . . . . .	1,000 00	1,050 00
8 " Shawmut National Bank, Boston, . . . . .	800 00	992 00
5 " Nat'l Bank of the Republic, Boston, . . . . .	500 00	800 00
15 " Nat'l Bank of Redemption, Boston, . . . . .	1,500 00	1,845 00
28 " First National Bank, Yarmouth, . . . . .	2,800 00	3,920 00
10 " Falmouth National Bank, . . . . .	1,000 00	1,000 00
50 " Massachusetts Real Estate Co., . . . . .	5,000 00	5,150 00
30 " Boston Investment Co., . . . . .	3,000 00	3,000 00
63 " Old Colony Railroad, . . . . .	6,300 00	11,592 00
49 " Union Pacific Railroad, . . . . .	5,000 00	1,975 00
8 " Central Pacific Railroad, . . . . .	1,000 00	300 00
50 " Atchison, Topeka & Santa Fé R.R., . . . . .	6,000 00	2,040 00
86 " National Tube Works Co., . . . . .	10,000 00	7,421 50
Fall River city bonds, . . . . .	1,000 00	1,160 00



	Par Value.	Market Value.
Union Pacific Railroad bonds, . . . . .	\$9,000 00	\$9,900 00
Old Colony Railroad bonds, . . . . .	5,000 00	5,400 00
Iowa Falls & Sioux City Railroad bonds, . . . . .	2,000 00	2,630 00
Chicago & E. Illinois Railroad bonds, . . . . .	2,500 00	2,925 00
Oregon Short Line stock and bonds, . . . . .	2,000 00	1,857 50
Illinois Steel Company bonds, . . . . .	1,000 00	990 00
Western farm mortgage bonds, . . . . .	3,400 00	3,400 00
First National Bank, Hyannis, . . . . .	3,000 00	3,570 00
Fitchburg Railroad, . . . . .	1,000 00	1,060 00
	<hr/>	<hr/>
	\$79,600 00	\$80,382 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$2,000 00	
Loans on mortgage of real estate (first liens), . . . . .	700 00	
Stocks, bonds, etc., as per schedule, . . . . .	80,382 50	
Loans on personal security, . . . . .	2,286 40	
Cash in the office of the company, . . . . .	1,026 64	
Cash deposited in bank, . . . . .	6,503 99	
Interest due and accrued, . . . . .	1,835 86	
Gross assets, . . . . .	<hr/>	\$94,735 39

## LIABILITIES.

Losses claimed and reported, . . . . .	\$500 00	
Unearned premiums on outstanding risks, . . . . .	57,300 20	
Incidental expenses, . . . . .	45 50	
Gross liabilities, . . . . .	<hr/>	57,845 70
Net cash assets, . . . . .		<hr/>
		\$36,889 69

## INCOME.

Cash premiums received during the year, . . . . .	\$28,379 40
Received for interest on mortgages, . . . . .	42 00
Received for interest from all other sources, . . . . .	4,385 30
Gross cash income, . . . . .	<hr/>
	\$32,806 70

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$14,525 99
for salaries and fees of officers and employees, . . . . .	5,494 00
for State and local taxes, . . . . .	273 23
for profits or surplus on terminated policies, . . . . .	19,463 61
for incidental expenses, . . . . .	512 53
Gross cash expenditures, . . . . .	<hr/>
	\$40,269 36

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$6,691,022 22	\$111,038 24	\$333,114 72
Risks written during 1892, .	1,654,199 00	27,901 07	83,703 21
Total, . . . . .	\$8,345,221 22	\$138,939 31	\$416,817 93
Risks terminated during 1892, .	1,455,201 00	24,338 90	73,016 70
In force at end of year, . . .	\$6,890,020 22	\$114,600 41	\$343,801 23
Losses incurred during the year, . . . . .			\$15,025 99
Percentage of profits or surplus returned during 1892, 80 per cent.			
Average rate to date, 80 per cent.			

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,  
PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

JABEZ L. PECK, *President.*JOHN M. STEVENSON, *Secretary.*

Amount of permanent fund, . . . . . \$57,271 91

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Western Union Telegraph Co. bonds, . . .	\$5,000 00	\$5,570 00
Chicago & Western Indiana Railroad bonds, .	5,000 00	5,800 00
Baltimore & Ohio Railroad bonds, . . .	2,000 00	2,220 00
St. Paul & Sioux City Railroad bonds, . . .	1,000 00	1,200 00
100 shares Boston & Albany Railroad, . . .	10,000 00	20,800 00
50 " Chicago, Burlington & Quincy R.R., .	5,000 00	4,900 00
140 " N. Y. Cent. & Hudson River R.R., .	14,000 00	15,260 00
19 " New Hampshire Trust Co., . . .	1,900 00	2,280 00
100 " Adams Express Co., . . . . .	10,000 00	15,000 00
87 " Pittsfield National Bank, Pittsfield, .	8,700 00	13,485 00
10 " Agricultural Nat'l Bank, Pittsfield, .	1,000 00	2,500 00
12 " Third National Bank, Pittsfield, . .	1,200 00	2,160 00
15 " First National Bank, Adams, . . .	1,500 00	2,025 00
16 " Adams Nat'l Bank, North Adams, . .	1,600 00	2,160 00
10 " Lenox National Bank, Lenox, . . .	1,000 00	1,150 00
	\$68,900 00	\$96,510 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$8,500 00
Stocks, bonds, etc., as per schedule, . . .	96,510 00
Loans on personal security, . . . . .	2,000 00
Cash in the office of the company, . . . .	1,115 78
Cash deposited in bank, . . . . .	1,112 10
Premiums in course of collection (gross), .	1,550 13
Interest accrued, . . . . .	145 02
Gross assets, . . . . .	\$110,933 03

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$52,600 02	
Returned premiums on cancelled policies, . . . . .	43 60	
Surplus due on terminated policies, . . . . .	749 35	
Commissions and brokerage, . . . . .	134 69	
Taxes accrued, . . . . .	59 25	
Gross liabilities, . . . . .	<u>          </u>	\$53,586 91
Net cash assets, . . . . .		<u>\$57,346 12</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$25,392 04
Deduct return premiums, . . . . .	679 48
Net cash premiums received, . . . . .	<u>\$24,712 56</u>
Received for interest from all sources, . . . . .	4,467 04
Received for rents, . . . . .	772 74
Gross cash income, . . . . .	<u>\$29,952 34</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$7,011 04
for brokerage and commissions, . . . . .	2,653 04
for salaries and fees of officers and employees, . . . . .	2,693 20
for State and local taxes, . . . . .	290 46
for rents, . . . . .	300 00
for profits or surplus on terminated policies, . . . . .	10,531 29
for incidental expenses, . . . . .	1,037 23
Gross cash expenditures, . . . . .	<u>\$24,516 26</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$7,010,239 00	\$97,349 40	\$97,349 40
Risks written during 1892, . . . . .	1,883,955 00	25,101 71	25,101 71
Total, . . . . .	<u>\$8,894,194 00</u>	<u>\$122,451 11</u>	<u>\$122,451 11</u>
Risks terminated during 1892, . . . . .	1,285,812 00	17,251 08	17,251 08
In force at end of year, . . . . .	<u>\$7,608,382 00</u>	<u>\$105,200 03</u>	<u>\$105,200 03</u>
Losses incurred during the year, . . . . .			\$7,011 04
Percentage of profits or surplus returned during 1892, 40, 50, 70 per cent.			
Average rate to date, 55 per cent.			



BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE  
COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President.*

WILLIAM B. WHITING, *Secretary.*

*Office, 31 Milk Street.*

DETAILED STATEMENT OF BONDS.

	Par Value.	Market Value.
Phila., Wil. & Baltimore Railroad bonds, . . . . .	\$40,000 00	\$41,200 60
Chicago, Burl. & Quincy Railroad bonds, . . . . .	100,000 00	98,500 00
New York Central Railroad bonds, . . . . .	50,000 00	50,000 00
Bur. & Missouri River Railroad bonds, . . . . .	30,000 00	30,750 00
Michigan Central Railroad bonds, . . . . .	30,000 00	33,900 00
Old Colony Railroad bonds, . . . . .	70,000 00	71,800 00
Pennsylvania Company bonds, . . . . .	30,000 00	31,875 00
Boston & Lowell Railroad bonds, . . . . .	50,000 00	50,125 00
West Shore Railroad bonds, . . . . .	50,000 00	50,935 00
Eastern Railroad bonds, . . . . .	25,000 00	30,000 00
Town of Brookline bonds, . . . . .	117,000 00	117,000 00
New Jersey Central Railroad bonds, . . . . .	50,000 00	54,685 00
Rome, Watertown & Ogdensburg R.R. bonds, . . . . .	50,000 00	56,500 00
Lehigh Valley Railroad bonds, . . . . .	25,000 00	28,125 00
	<hr/> \$717,000 00	<hr/> \$745,395 00

SUMMARY OF ASSETS DEC. 31, 1892.

Bonds, as per schedule, . . . . .	\$745,395 00	
Cash deposited in bank, . . . . .	37,539 40	
Interest due and accrued, . . . . .	11,785 77	
Gross assets, . . . . .	<hr/>	\$794,720 17

LIABILITIES.

Losses claimed and reported, . . . . .	\$3,266 96	
Unearned premiums on outstanding risks, . . . . .	401,018 94	
Taxes accrued, . . . . .	1,359 55	
Gross liabilities, . . . . .	<hr/>	405,645 45
Net cash assets, . . . . .	.	<hr/> \$389,074 72

INCOME.

Cash premiums received during the year, . . . . .	\$811,129 38
Deduct return premiums, . . . . .	22,393 66
Net cash premiums received, . . . . .	<hr/> \$788,735 72
Received for interest from all sources, . . . . .	33,460 57
Gross cash income, . . . . .	<hr/> \$822,196 29

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$65,927 25
for salaries and fees of officers and employees, . . . . .	33,126 82
for State and local taxes, . . . . .	7,954 19
for rents, . . . . .	1,556 64
for profits or surplus on terminated policies, . . . . .	600,698 72
for inspections, . . . . .	15,338 79
for incidental expenses, . . . . .	9,997 74
Gross cash expenditures, . . . . .	<u>\$734,600 15</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$93,528,991 00	\$768,963 89	\$3,844,819 45
Risks written during 1892, . . . . .	99,228,079 00	811,129 38	4,055,646 90
Total, . . . . .	<u>\$192,757,070 00</u>	<u>\$1,580,093 27</u>	<u>\$7,900,466 35</u>
Risks terminated during 1892, . . . . .	94,608,161 00	778,055 39	3,890,276 95
In force at end of year, . . . . .	<u>\$98,148,909 00</u>	<u>\$802,037 88</u>	<u>\$4,010,189 40</u>
Losses incurred during the year, . . . . .			\$58,170 65
Percentage of profits or surplus returned during 1892, $79\frac{52}{100}$ per cent.			
Average rate to date, $70\frac{63}{100}$ per cent.			

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,  
NEW BEDFORD.

[Incorporated Feb. 29, 1829. Commenced business July 4, 1829.]

JAMES TAYLOR, *President.*GEO. N. ALDEN, *Secretary.*

[NOTE.—Policies are all issued for five years, ten per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash in the office of the company, . . . . .	\$8 21
Cash deposited in bank, . . . . .	228 58
Premiums in course of collection (gross), . . . . .	433 74
Gross assets, . . . . .	<u>\$670 53</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$5,000 00
Due for borrowed money, . . . . .	2,400 00
Commissions and brokerage, . . . . .	59 86
Taxes accrued, . . . . .	6 97
Gross liabilities, . . . . .	<u>\$7,466 83</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$3,325 41
Deduct return premiums, . . . . .	161 34
Net cash premiums received, . . . . .	<u>\$3,164 07</u>
Gross cash income, . . . . .	<u>\$3,164 07</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$2,267 11
for brokerage and commissions, . . . . .	172 76
for salaries and fees of officers and employees, . . . . .	1,625 00
for interest on borrowed money, . . . . .	85 40
for State and local taxes, . . . . .	30 87
for incidental expenses, . . . . .	198 84
Gross cash expenditures, . . . . .	<u>\$4,379 98</u>

## MISCELLANEOUS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$3,456,296 00	\$393,933 00
Risks written during 1892, . . . . .	487,875 00	32,950 00
Total, . . . . .	<u>\$3,944,171 00</u>	<u>\$426,883 00</u>
Risks terminated during 1892, . . . . .	626,275 00	77,219 00
In force at end of year, . . . . .	<u>\$3,317,896 00</u>	<u>\$349,664 00</u>
Losses incurred during the year, . . . . .		\$7,267 11

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,  
CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

DANA W. HYDE, *President.*ALFRED L. BARBOUR, *Secretary.*

Amount of permanent fund, . . . . .	\$135,469 78
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## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
1 share Framingham National Bank, . . . . .	\$100 00	\$150 00
15 shares National City Bank, Cambridge, . . . . .	1,500 00	2,250 00
30 shares West End Street Railway, . . . . .	1,500 00	2,550 00
Eastern Railroad bonds, . . . . .	1,500 00	1,800 00
Highland Street Railway bonds, . . . . .	4,000 00	4,400 00
Cambridge city bonds, . . . . .	2,000 00	2,400 00
Portland city bonds, . . . . .	10,000 00	12,200 00
Belfast city bonds, . . . . .	2,000 00	2,100 00
Boston city bonds, . . . . .	5,000 00	5,150 00
Boston & Lowell Railroad bonds, . . . . .	5,000 00	5,150 00
Fitchburg Railroad bonds, . . . . .	1,000 00	1,000 00
	<u>\$33,600 00</u>	<u>\$39,150 00</u>



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate,	\$59,750 78	
Loans on mortgage of real estate (first liens),	116,783 00	
Stocks, bonds, etc., as per schedule, . . . . .	39,150 00	
Loans on personal security, . . . . .	2,300 00	
Cash in the office of the company, . . . . .	1,400 35	
Cash deposited in bank, . . . . .	379 45	
Premiums in course of collection (gross), . . . . .	5,477 03	
Interest due and accrued, . . . . .	3,233 20	
Rents due and accrued, . . . . .	980 00	
Office furniture and fixtures, . . . \$2,500 00		
Gross assets, . . . . .	<hr/>	\$229,453 81

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$850 00	
Due for borrowed money, . . . . .	1,000 00	
Unearned premiums on outstanding risks, . . . . .	100,613 94	
Surplus due on terminated policies, . . . . .	634 90	
Commissions and brokerage, . . . . .	383 45	
Gross liabilities, . . . . .	<hr/>	103,482 29
Net cash assets, . . . . .		<hr/> \$125,971 52

## INCOME.

Cash premiums received during the year, . . . . .	\$65,727 50	
Deduct return premiums, . . . . .	3,081 49	
Net cash premiums received, . . . . .	<hr/> \$62,646 01	
Received for interest on mortgages, . . . . .	3,604 91	
for interest from all other sources, . . . . .	1,853 19	
for rents, . . . . .	6,654 98	
Gross cash income, . . . . .	<hr/> \$74,759 09	

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$13,471 45	
for brokerage and commissions, . . . . .	8,844 33	
for salaries and fees of officers and employees, . . . . .	7,370 00	
for State and local taxes, . . . . .	2,182 69	
for rents, . . . . .	1,000 00	
for profits or surplus on terminated policies, . . . . .	24,311 35	
for repairs on real estate, . . . . .	2,005 81	
for incidental expenses, . . . . .	2,029 01	
Gross cash expenditures, . . . . .	<hr/> \$61,214 64	

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$11,824,936 29	\$180,604 53	\$180,604 53
Risks written during 1892, .	4,359,982 00	65,222 51	65,222 51
Total, . . . . .	\$16,184,918 29	\$245,827 04	\$245,827 04
Risks terminated during 1892, .	3,036,052 00	44,599 15	44,599 15
In force at end of year, . . .	\$13,148,866 29	\$201,227 89	\$201,227 89
Losses incurred during the year, . . . . .			\$14,321 45
Percentage of profits or surplus returned during 1892, 40, 50, 70 per cent.			

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,  
BOSTON.

[Incorporated April, 1846. Commenced business October, 1846.]

HENRY C. BIGELOW, *President.*T. WALLACE TRAVIS, *Secretary.**Office, No. 8 Exchange Place.*

Amount of permanent fund Dec. 31, 1891, . . . . .	\$172,409 89
Increase during the year, . . . . .	2,032 02
Permanent fund Dec. 31, 1892, . . . . .	\$174,441 91

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
30 shares Hide and Leather Nat'l Bank, Boston,	\$3,000 00	\$3,785 00
15 " Natick National Bank, Natick, .	1,500 00	2,100 00
10 " Farmington Nat'l Bank, Farmington,	1,000 00	1,000 00
Butchers' S. and M. Association bonds, . .	4,000 00	4,000 00
Denver Land and Security Co. bonds, . .	1,800 00	1,800 00
	<u>\$11,300 00</u>	<u>\$12,685 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$24,000 00	
Loans on mortgage of real estate (first liens),	264,385 00	
Stocks, bonds, etc., as per schedule, . . .	12,685 00	
Loans on collateral security, as per schedule, .	9,850 00	
Loans on personal security, . . . . .	4,044 79	
Cash in the office of the company, . . . .	371 61	
Cash deposited in bank, . . . . .	19,222 68	
Premiums in course of collection (gross), .	5,917 19	
Interest accrued, . . . . .	3,766 79	
Rents accrued, . . . . .	66 00	
Gross assets, . . . . .	<u>          </u>	\$344,309 06

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$166,266 41	
Surplus due on terminated policies, . . . . .	2,544 65	
Commissions and brokerage, . . . . .	747 21	
Gross liabilities, . . . . .	<u>          </u>	\$169,558 27
Net cash assets, . . . . .		\$174,750 79

## INCOME.

Cash premiums received during the year, . . . . .	\$85,970 25
Deduct return premiums, . . . . .	3,269 10
Net cash premiums received, . . . . .	<u>\$82,701 15</u>
Received for interest on mortgages, . . . . .	13,599 47
for interest from all other sources, . . . . .	1,383 15
for rents, . . . . .	592 18
Gross cash income, . . . . .	<u>\$98,275 95</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$19,483 49
for brokerage and commissions, . . . . .	12,406 86
for salaries and fees of officers and employees, . . . . .	7,241 50
for State and local taxes, . . . . .	1,155 32
for rents, . . . . .	1,650 00
for profits or surplus on terminated policies, . . . . .	43,415 88
for repairs on real estate, . . . . .	1,070 87
for incidental expenses, . . . . .	3,115 99
Gross cash expenditures, . . . . .	<u>\$89,539 91</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$23,827,924 00		\$323,993 79	\$323,993 79
Risks written during 1892, . . 6,457,740 00		84,874 19	84,874 19
Total, . . . . .	<u>\$30,285,664 00</u>	<u>\$408,867 98</u>	<u>\$408,867 98</u>
Risks terminated during 1892, . . 5,912,932 00		76,335 16	76,335 16
In force at end of year, . . . \$24,372,732 00		<u>\$332,532 82</u>	<u>\$332,532 82</u>
Losses incurred during the year, . . . . .			\$19,483 49
Percentage of profits or surplus returned during 1892, 50, 60, 70 per cent.			



## COHASSET MUTUAL FIRE INSURANCE COMPANY, COHASSET.

[Incorporated 1845. Commenced business March 1, 1846.]

LOUIS N. LINCOLN, *President.*J. Q. A. LOTHROP, *Secretary.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
7 shares City National Bank, Boston, . . .	\$900 00	\$900 00
3 shares Merchants' National Bank, Boston, .	300 00	459 00
	<hr/>	<hr/>
	\$1,200 00	\$1,359 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . .	\$1,359 00	
Cash in the office of the company, . . .	18	
Cash deposited in savings bank, . . .	864 35	
Premiums in course of collection (gross), .	66 28	
Interest due and accrued, . . .	28 75	
Office furniture, etc., . . .	\$100 00	
Gross assets, . . .	<hr/>	\$2,318 56

## LIABILITIES.

Losses adjusted, unpaid, . . .	\$150 00	
Unearned premiums on outstanding risks, .	2,703 94	
Gross liabilities, . . .	<hr/>	2,853 94
Balance against the company, . . .		<hr/> \$535 38

## INCOME.

Cash premiums received during the year, . . .	\$1,171 31
Received for interest from all sources, . . .	47 87
Gross cash income, . . .	<hr/> \$1,219 18

## EXPENDITURES.

Paid for losses during the year, . . .	\$600 00
for brokerage and commissions, . . .	106 28
for salaries and fees of officers and employees, .	322 00
for State and local taxes, . . .	11 73
for profits or surplus on terminated policies, .	431 37
for incidental expenses, . . .	24 70
Gross cash expenditures, . . .	<hr/> \$1,496 08

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . .	\$364,281 00	\$5,269 06	\$15,807 18
Risks written during 1892, . . .	73,580 00	1,126 51	3,379 53
Total, . . .	<hr/> \$437,861 00	<hr/> \$6,395 57	<hr/> \$19,186 71
Risks terminated during 1892, . . .	64,980 00	987 69	2,963 07
In force at end of year, . . .	<hr/> \$372,881 00	<hr/> \$5,407 88	<hr/> \$16,223 64
Losses incurred during the year, . . .			\$150 00
Percentage of profits or surplus returned during 1892, 15, 30, 50 per cent.			

COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE  
COMPANY, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

H. N. DAGGETT, *President.*B. F. TAFT, *Secretary.**Office, 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds, . . . . .	\$16,000 00	\$16,800 00
Chicago, Burl & Quincy Railroad bonds, . . . . .	10,000 00	10,208 34
Burlington & Missouri River Railroad bonds, . . . . .	2,000 00	2,085 00
Boston city bonds, . . . . .	2,000 00	2,055 00
Metropolitan Railroad bonds, . . . . .	15,000 00	15,770 83
Maine Central Railroad bonds, . . . . .	21,000 00	21,708 33
Cheshire Railroad bonds, . . . . .	27,000 00	29,970 00
Portland & Ogdensburg Railroad bonds, . . . . .	10,000 00	10,433 33
New York & New England Railroad bonds, . . . . .	17,000 00	20,697 50
Lynn & Boston Railroad bonds, . . . . .	12,000 00	12,846 66
Middlesex Railroad bonds, . . . . .	1,000 00	1,062 50
Highland Street Railroad bonds, . . . . .	1,000 00	1,035 83
South Boston Railroad bonds, . . . . .	5,000 00	5,241 66
Corporation notes, . . . . .	10,000 00	10,329 17
	<hr/>	<hr/>
	\$149,000 00	\$160,244 15

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$160,244 15	
Cash in the office of the company, . . . . .	5,957 35	
Cash deposited in bank, . . . . .	7,537 11	
Premiums in course of collection (gross), . . . . .	5,278 12	
Due from other companies, . . . . .	1,680 00	
Gross assets, . . . . .	<hr/>	\$180,696 73

## LIABILITIES.

Losses claimed and reported, . . . . .	\$17,407 65	
Unearned premiums on outstanding risks, . . . . .	127,490 37	
Taxes accrued, . . . . .	317 45	
Gross liabilities, . . . . .	<hr/>	145,215 47
Net cash assets, . . . . .		<hr/>
		\$35,481 26

## INCOME.

Cash premiums received during the year, . . . . .	\$260,271 64
Deduct return premiums, . . . . .	11,386 37
Net cash premiums received, . . . . .	<hr/>
Received for interest from all sources, . . . . .	10,249 48
for rents and joint office expenses, . . . . .	3,921 51
from salvage on loss, . . . . .	12 90
Gross cash income, . . . . .	<hr/>
	\$263,069 16

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$57,589 89
for salaries and fees of officers and employees, . . . . .	7,975 95
for State and local taxes, . . . . .	2,832 79
for rents, . . . . .	880 54
for profits or surplus on terminated policies, . . . . .	147,747 17
for incidental expenses, . . . . .	14,905 84
Gross cash expenditures, . . . . .	<u>\$231,932 18</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec 31, 1891, \$22,355,991 00	\$22,355,991 00	\$231,101 71	\$1,155,508 55
Risks written during 1892, . 27,847,597 00	27,847,597 00	265,549 76	1,327,748 80
Total, . . . . .	<u>\$50,203,688 00</u>	<u>\$496,651 47</u>	<u>\$2,483,257 35</u>
Risks terminated during 1892, . 24,320,575 00	24,320,575 00	241,670 73	1,208,353 65
In force at end of year, . . . \$25,883,113 00	\$25,883,113 00	\$254,980 74	\$1,274,903 70
Losses incurred during the year, . . . . .			\$74,997 54
Percentage of profits or surplus returned during 1892, 69 per cent.			
Average rate to date, 69 per cent.			

DEDHAM MUTUAL FIRE INSURANCE COMPANY,  
DEDHAM.

[Incorporated Feb. 22, 1837. Commenced business July 1, 1837.]

GEORGE B. FAUNCE, *President.*

ELIJAH HOWE, Jr., *Secretary.*

Amount of permanent fund, . . . . . \$89,765 77

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Philadelphia & Reading Railroad bonds, . . . . .	\$5,000 00	\$5,250 00
Cincinnati city bonds, . . . . .	6,000 00	7,320 00
Old Colony Railroad bonds, . . . . .	2,000 00	2,000 00
Union Pacific Railroad bonds, . . . . .	16,000 00	15,750 00
Kansas City & Council Bluffs Railroad bonds, . . . . .	2,000 00	2,300 00
Lombard Investment Company bonds, . . . . .	5,000 00	4,750 00
Western Security Company bonds, . . . . .	6,000 00	5,700 00
N. H. Trust Company bonds, . . . . .	5,000 00	4,750 00
New England Mortgage Security Co. bonds, . . . . .	8,000 00	7,600 00
Atchison, Topeka & Santa Fé R.R. bonds, . . . . .	17,500 00	12,440 00
Washington County (Ill.) bonds, . . . . .	5,000 00	5,000 00
Salem city bonds, . . . . .	3,000 00	3,242 10
Boston city bonds, . . . . .	2,000 00	2,040 00
12 shares Dedham National Bank, . . . . .	1,200 00	1,260 00
20 " Dedham Water Co., . . . . .	2,000 00	2,000 00
50 " Atch., Topeka & Santa Fé R.R., . . . . .	5,000 00	1,650 00
Boston & Lowell Railroad, . . . . .	10,000 00	10,225 00
	<u>\$100,700 00</u>	<u>\$93,277 10</u>



## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$25,400 00	
Stocks, bonds, etc., as per schedule,	93,277 10	
Cash deposited in bank, . . . . .	5,619 94	
Premiums in course of collection (gross), .	2,432 97	
Interest due and accrued, . . . . .	2,453 02	
Gross assets, . . . . .	<u>          </u>	\$129,183 03

## LIABILITIES.

Net amount of unpaid losses, . . . . .	\$55 84	
Unearned premiums on outstanding risks, .	28,073 06	
Return premiums on cancelled policies, . .	69 03	
Surplus due on terminated policies, . . .	2,706 25	
Commissions and brokerage, . . . . .	364 94	
Gross liabilities, . . . . .	<u>          </u>	31,269 12
Net cash assets, . . . . .		\$97,913 91

## INCOME.

Cash premiums received during the year, . . . . .	\$18,748 20
Deduct return premiums, . . . . .	404 75
Net cash premiums received, . . . . .	\$18,343 45
Received for interest on mortgages, . . . . .	1,078 00
for interest from all other sources, . . . . .	5,259 38
for profit on bonds sold, . . . . .	50 00
Gross cash income, . . . . .	\$24,730 83

## EXPENDITURES.

Cash paid for losses, . . . . .	\$3,678 51
for brokerage and commissions, . . . . .	2,746 00
for salaries and fees of officers and employees, . .	2,993 42
for State and local taxes, . . . . .	231 91
for rents, . . . . .	110 00
for profits or surplus on terminated policies, . . .	7,346 79
for incidental expenses, . . . . .	580 64
Gross cash expenditures, . . . . .	\$17,687 27

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$3,379,361 49	\$52,544 89	\$52,358 45
Risks written during 1892, . . . . .	1,337,813 33	19,963 88	19,786 36
Total, . . . . .	\$4,717,174 82	\$72,508 77	\$72,144 81
Risks terminated during 1892, . . . . .	1,038,945 79	16,362 64	16,154 69
In force at end of year, . . . . .	\$3,678,229 03	\$56,146 13	\$55,990 12
Losses incurred during the year, . . . . .			\$1,286 20
Percentage of profits or surplus returned during 1892, 33½, 50, 70 per cent.			

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,  
BOSTON.

[Incorporated February, 1855. Commenced business July 2, 1855.]

THOMAS F. TEMPLE, *President*.

W. D. C. CURTIS, *Secretary*.

*Office, Neponset.*

Amount of permanent fund Dec. 31, 1891,	\$177,644 45
Increase during the year,	10,000 00
Permanent fund Dec. 31, 1892,	\$187,644 45

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	\$32,000 00	\$33,860 00
Boston & Lowell Railroad bonds,	5,000 00	5,250 00
Old Colony Railroad bonds,	6,000 00	6,420 00
Chicago, Burlington & Quincy R.R. bonds,	10,090 00	9,500 00
Detroit, Lansing & Northern R.R. bonds,	7,000 00	7,542 00
South Boston Horse Railroad bonds,	5,000 00	5,150 00
Metropolitan Horse Railroad bonds,	5,000 00	5,225 00
Cambridge Horse Railroad bonds,	6,000 00	6,150 00
304 shares Boston & Albany Railroad,	30,400 00	64,448 00
273 " Old Colony Railroad,	27,300 00	50,778 00
56 " Boston & Lowell Railroad,	5,600 00	10,584 00
75 " Boston & Maine Railroad,	7,500 00	12,750 00
100 " Boston Lead M'f'g Company,	10,000 00	15,000 00
50 " International Trust Company,	5,000 00	10,000 00
50 " Boston National Bank,	5,000 00	5,800 00
56 " Blue Hill National Bank,	5,600 00	5,880 00
20 " Howard National Bank,	2,000 00	2,180 00
20 " Continental National Bank,	2,000 00	2,540 00
12 " Hide and Leather National Bank,	1,200 00	1,524 00
10 " New England National Bank,	1,000 00	1,610 00
30 " Columbian National Bank,	3,000 00	3,210 00
33 " State National Bank,	3,300 00	4,125 00
5 " Granite National Bank,	500 00	650 00
10 " Mt. Wollaston National Bank,	1,000 00	1,400 00
10 " Weymouth National Bank,	1,000 00	1,200 00
	\$187,400 00	\$272,776 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate,	\$22,000 00	
Loans on mortgage of real estate (first liens),	25,088 13	
Stocks, bonds, etc., as per schedule,	272,776 00	
Cash deposited in bank,	22,043 04	
Premiums in course of collection (gross),	16,005 66	
Rents due and accrued,	2,476 35	
Gross assets,	—————	\$360,389 18

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$187,202 42	
Gross liabilities, . . . . .	<u>          </u>	\$187,202 42
Net cash assets, . . . . .		\$173,186 76

## INCOME.

Cash premiums received during the year, . . . . .	\$136,219 22
Deduct return premiums, . . . . .	3,371 11
Net cash premiums received, . . . . .	<u>\$132,848 11</u>
Received for interest on mortgages, . . . . .	1,437 79
for interest from all other sources, . . . . .	12,784 87
for rents, . . . . .	1,143 10
Gross cash income, . . . . .	<u>\$148,213 87</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$46,067 35
for brokerage and commissions, . . . . .	21,451 05
for salaries and fees of officers and employees, . . . . .	5,818 98
for State and local taxes, . . . . .	1,902 24
for rents, . . . . .	300 00
for profits or surplus on terminated policies, . . . . .	53,604 15
for incidental expenses, . . . . .	3,731 26
for repairs of real estate, . . . . .	1,237 43
Gross cash expenditures, . . . . .	<u>\$134,112 46</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec 31, 1891, \$21,875,859 00		\$344,461 30	\$344,461 30
Risks written during 1892, . . . . . 9,085,500 00		137,081 86	137,081 86
Total, . . . . . \$30,961,359 00		<u>\$481,543 16</u>	<u>\$481,543 16</u>
Risks terminated during 1892, . . . . . 6,718,852 00		107,138 33	107,138 33
In force at end of year, . . . . . \$24,242,507 00		<u>\$374,404 83</u>	<u>\$374,404 83</u>
Losses incurred during the year, . . . . .			\$46,067 35
Percentage of profits or surplus returned during 1892, 25, 50, 75 per cent.			
Average rate to date, 50 per cent.			



## ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated 1829. Commenced business 1829.]

DAVID MOORE, *President.*CHARLES H. ODELL, *Secretary.*

Amount of permanent fund, . . . . . \$51,152 23

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
City of Cleveland bonds, . . . . .	\$1,000 00	\$1,020 00
City of Concord bonds, . . . . .	1,000 00	1,040 00
Old Colony Railroad bonds, . . . . .	2,000 00	2,150 00
Hyde Park (Ill ) bonds, . . . . .	1,000 00	1,080 00
Boston & Albany Railroad bonds, . . . . .	1,000 00	1,050 00
St. Louis County bonds, . . . . .	1,000 00	1,052 50
American Investment Company bonds, . . . . .	1,500 00	1,500 00
St. Louis City bonds, . . . . .	1,000 00	1,080 00
City of Cincinnati bonds, . . . . .	1,000 00	1,240 00
City of Brooklyn bonds, . . . . .	1,000 00	1,185 00
City of Springfield bonds, . . . . .	1,000 00	1,280 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	2,000 00	2,090 00
Eastern Railroad bonds, . . . . .	2,000 00	2,412 50
Northern Pacific Railroad bonds, . . . . .	1,000 00	1,152 50
Oregon Improvement bonds, . . . . .	5,000 00	5,125 00
11 shares Asiatic National Bank, . . . . .	330 00	363 00
14 " Salem National Bank, . . . . .	1,400 00	1,820 00
16 " Lynn Gas and Electric Co., . . . . .	1,600 00	2,400 00
Cleveland & Canton Railroad bonds, . . . . .	5,000 00	4,250 00
City of Missoula (Mont.) bonds, . . . . .	4,000 00	4,160 00
Duluth Transfer Railroad Co. bonds, . . . . .	3,000 00	3,000 00
	<hr/>	<hr/>
	\$37,830 00	\$40,450 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$25,950 00	
Stocks, bonds, etc., as per schedule, . . . . .	40,450 50	
Cash in the office of the company, . . . . .	2,102 66	
Cash deposited in bank, . . . . .	3,639 60	
Premiums in course of collection (gross), . . . . .	5,488 03	
Interest accrued, . . . . .	862 50	
Gross assets, . . . . .	<hr/>	\$78,493 29

## LIABILITIES.

Losses claimed and reported, . . . . .	\$50 00	
Unearned premiums on outstanding risks, . . . . .	17,878 03	
Surplus due on terminated policies, . . . . .	716 48	
Commissions and brokerage, . . . . .	857 12	
Taxes accrued, . . . . .	41 12	
Gross liabilities, . . . . .	<hr/>	19,542 75
Net cash assets, . . . . .		<hr/> \$58,950 54

## INCOME.

Cash premiums received during the year, . . . . .	\$22,159 00
Deduct return premiums, . . . . .	1,832 67
Net cash premiums received, . . . . .	\$20,326 33
Received for interest on mortgages, . . . . .	1,319 93
Received for interest from all other sources, . . . . .	2,264 27
Gross cash income, . . . . .	\$23,910 53

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$2,479 02
for brokerage and commissions, . . . . .	2,630 60
for salaries and fees of officers and employees, . . . . .	1,653 67
for State and local taxes, . . . . .	242 33
for profits or surplus on terminated policies, . . . . .	2,856 63
for incidental expenses, .. . . .	767 04
Gross cash expenditures, . . . . .	\$10,629 29

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,251,528 50	\$22,601 47	\$22,601 47
Risks written during 1892, . . . . .	1,462,853 00	22,159 00	22,159 00
Total, . . . . .	\$2,714,381 50	\$44,760 47	\$44,760 47
Risks terminated during 1892, . . . . .	647,348 50	8,854 96	8,854 96
In force at end of year, . . . . .	\$2,067,033 00	\$35,905 51	\$35,905 51
Deduct amount reinsured, . . . . .	15,800 00	149 45	149 45
Net amount in force, . . . . .	\$2,051,233 00	\$35,756 06	\$35,756 06

Losses incurred during the year, . . . . . \$2,529 02  
 Percentage of profits or surplus returned during 1892, 25, 50, 70 per cent.

### FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 11, 1870. Commenced business May 1, 1870.]

THOMAS J. BORDEN, *President.*

CHARLES S. WARING, *Secretary.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Old Colony Railroad bonds, . . . . .	\$30,000 00	\$31,100 00
Fitchburg Railroad bonds, . . . . .	10,000 00	9,900 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	32,000 00	30,695 00

	Par Value,	Market Value.
Boston & Lowell Railroad bonds, . . . . .	\$30,000 00	\$30,000 00
Atchison, Topeka & Santa Fé R.R. bonds, . . . . .	5,500 00	4,455 00
Concord & Montreal Railroad bonds, . . . . .	15,000 00	15,000 00
Phila., Wilmington & Baltimore R.R. bonds, . . . . .	20,000 00	20,200 00
West End Street Railway bonds, . . . . .	15,000 00	15,600 00
Fall River city bonds, . . . . .	6,000 00	7,180 00
Lawrence city bonds, . . . . .	5,000 00	5,150 00
Boston city bonds, . . . . .	5,000 00	5,150 00
Taunton city bonds, . . . . .	10,000 00	10,200 00
Corporation notes, . . . . .	82,000 00	82,000 00
	<hr/>	<hr/>
	\$265,500 00	\$266,630 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$266,630 00	
Cash in the office of the company, . . . . .	570 51	
Cash deposited in bank, . . . . .	15,916 59	
Premiums in course of collection (gross), . . . . .	2,045 15	
Interest accrued, . . . . .	2,950 93	
Gross assets, . . . . .	<hr/>	\$288,113 18

## LIABILITIES.

Losses claimed and reported, . . . . .	\$2,253 45	
Unearned premiums on outstanding risks, . . . . .	144,417 49	
Taxes accrued, . . . . .	545 44	
Gross liabilities, . . . . .	<hr/>	147,216 38
Net cash assets, . . . . .		\$140,896 80

## INCOME.

Cash premiums received during the year, . . . . .	\$293,966 67
Deduct return premiums, . . . . .	6,775 70
Net cash premiums received, . . . . .	<hr/> \$287,190 97
Received for interest from all sources, . . . . .	12,471 39
Gross cash income, . . . . .	<hr/> \$299,662 36

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$36,636 93
for salaries and fees of officers and employees, . . . . .	8,745 29
for State and local taxes, . . . . .	2,860 77
for rents, . . . . .	466 66
for profits or surplus on terminated policies, . . . . .	202,912 30
for inspections, . . . . .	4,747 93
for incidental expenses, . . . . .	1,362 88
Gross cash expenditures, . . . . .	<hr/> \$257,732 76



## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$28,951,084 63	\$269,947 73	\$1,349,738 65
Risks written during 1892,	31,924,630 83	295,249 32	1,476,246 60
Total,	\$60,875,715 46	\$565,197 05	\$2,825,985 25
Risks terminated during 1892,	29,559,829 49	276,362 08	1,381,810 40
In force at end of year,	\$31,315,885 97	\$288,834 97	\$1,444,174 85
Losses incurred during the year,			\$35,550 42
Percentage of profits or surplus returned during 1892,			75 $\frac{31}{100}$ per cent.
Average rate to date, 68 $\frac{62}{100}$ per cent.			

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,  
FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

AMASA NORCROSS, *President.*EDWARD P. DOWNE, *Secretary.*

Amount of permanent fund, . . . . . \$106,226 56

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
City of Fitchburg bonds, . . . . .	\$5,000 00	\$5,000 00
Old Colony Railroad bonds, . . . . .	5,000 00	5,000 00
Cheshire Railroad bonds, . . . . .	9,000 00	9,450 00
Fitchburg Railroad bonds, . . . . .	5,000 00	5,000 00
Maine Central Railroad bonds, . . . . .	5,000 00	5,000 00
Kansas Investment Co. bonds, . . . . .	10,000 00	10,000 00
Minnesota Thresher Manufacturing Co. bonds,	24,000 00	24,000 00
C. N. Nelson Lumber Co. bonds, . . . . .	3,000 00	3,000 00
10 shares Fitchburg National bank, . . . . .	1,000 00	1,500 00
20 " Rollstone National Bank, . . . . .	2,000 00	3,000 00
20 " Old Colony Railroad, . . . . .	2,000 00	3,720 00
10 " Fitchburg Railroad, . . . . .	1,000 00	830 00
15 " Springfield Safe Deposit Co., . . . . .	1,500 00	1,500 00
100 " Ashburnham National Bank, . . . . .	10,000 00	10,000 00
227 " Minnesota Thresher Manuf. Co., . . . . .	11,350 00	11,350 00
Fitchburg Savings Bank book, . . . . .	1,000 00	1,000 00
	\$95,850 00	\$99,350 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$12,000 00
Loans on mortgage of real estate (first liens), . . . . .	98,368 00
Stocks, bonds, etc., as per schedule, . . . . .	99,350 00

Loans on collateral security, as per schedule, .	\$15,900 00	
Loans on personal security, . . . . .	14,143 00	
Cash in the office of the company, . . . .	775 60	
Cash deposited in bank, . . . . .	26,257 36	
Premiums in course of collection (gross), .	14,130 00	
Interest due and accrued, . . . . .	1,811 75	
Gross assets, . . . . .	<hr/>	\$282,735 71

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$11,328 21	
claimed and reported, . . . . .	3,020 00	
disputed or resisted, . . . . .	1,349 27	
Unearned premiums on outstanding risks, .	184,162 78	
Surplus due on terminated policies, . . .	2,970 00	
Rents, salaries and incidental expenses, .	1,226 59	
Gross liabilities, . . . . .	<hr/>	204,056 85
Net cash assets, . . . . .		<hr/> \$78,678 86

## INCOME.

Cash premiums received during the year, . . . . .	\$159,760 85
Received for interest from all sources, . . . . .	11,983 68
Gross cash income, . . . . .	<hr/> \$171,744 53

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$79,756 30
for brokerage and commissions, . . . . .	24,100 18
for salaries and fees of officers and employees, . . .	8,305 30
for State and local taxes, . . . . .	1,434 89
for rents, . . . . .	700 00
for profits or surplus on terminated policies, . . . .	48,103 80
for incidental expenses, . . . . .	6,099 91
Gross cash expenditures, . . . . .	<hr/> \$168,500 38

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$22,187,594 00	\$343,275 66	\$343,275 66
Risks written during 1892, . . . . .	10,619,865 00	158,441 79	158,441 79
Total, . . . . .	<hr/> \$32,807,459 00	<hr/> \$501,717 45	<hr/> \$501,717 45
Risks terminated during 1892, . . . . .	8,990,637 00	133,391 33	133,391 33
In force at end of year, . . . . .	<hr/> \$23,816,822 00	<hr/> \$368,326 12	<hr/> \$368,326 12
Losses incurred during the year, . . . . .			\$80,506 30
Percentage of profits or surplus returned during 1892, 20, 40, 60 per cent.			

FRANKLIN MUTUAL FIRE INSURANCE COMPANY,  
GREENFIELD.

[Incorporated Feb. 11, 1823. Commenced business Sept. 29, 1829.]

NELSON BURROWS, *President*.

JOHN D. BOWKER, *Secretary*.

Amount of permanent fund, . . . . . \$4,524 52

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Vermont & Massachusetts Railroad bonds, .	\$11,000 00	\$12,100 00
50 shares Greenfield Gas Light Co., .	2,500 00	2,500 00
9 " Shelburne Falls National Bank, .	900 00	1,260 00
6 " Franklin County National Bank, .	600 00	624 00
	<hr/> \$15,000 00	<hr/> \$16,484 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$1,000 00	
Loans on mortgage of real estate (first liens),	600 00	
Stocks, bonds, etc., as per schedule, .	16,484 00	
Loans on collateral security, as per schedule, .	270 31	
Cash in the office of the company, . . .	1,033 79	
Cash deposited in bank, . . . . .	2,411 79	
Premiums in course of collection (gross), .	3,781 16	
Interest due and accrued, . . . . .	182 88	
Rents due and accrued, . . . . .	50 00	
Office furniture, . . . . . \$500 00		
Gross assets, . . . . .	<hr/> \$25,813 93	

LIABILITIES.

Losses claimed and reported, . . . . .	\$1,050 00	
Due for borrowed money, . . . . .	7,687 50	
Unearned premiums on outstanding risks, .	16,346 20	
Surplus due on terminated policies, . .	293 99	
Commissions and brokerage, . . . . .	567 17	
Rents, salaries and incidental expenses, .	483 61	
Gross liabilities, . . . . .	<hr/> 26,428 47	
Balance against the company, . . . . .		\$614 54

INCOME.

Cash premiums received during the year, . . . . .	\$16,130 28
Deduct return premiums, . . . . .	1,288 87
Net cash premiums received, . . . . .	<hr/> \$14,841 41
Received for interest on mortgages, . . . . .	36 00
Received for interest from all other sources, . . . . .	663 72
Gross cash income, . . . . .	<hr/> \$15,541 13



## EXPENDITURES.

Paid for losses during the year, . . . . .	\$8,361 52
for brokerage and commissions, . . . . .	2,418 28
for salaries and fees of officers and employees, . . . . .	1,800 00
for interest on borrowed money, . . . . .	126 50
for State and local taxes, . . . . .	144 13
for rents, . . . . .	150 00
for profits or surplus on terminated policies, . . . . .	2,774 84
for incidental expenses, . . . . .	496 54
Gross cash expenditures, . . . . .	<u>\$16,271 81</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$2,727,199 00	\$32,280 68	\$32,280 68
Risks written during 1892, . . . . .	1,180,936 00	16,130 28	16,130 28
Total, . . . . .	<u>\$3,908,135 00</u>	<u>\$48,410 96</u>	<u>\$48,410 96</u>
Risks terminated during 1892, . . . . .	1,198,368 00	15,642 37	15,642 37
In force at end of year, . . . . .	<u>\$2,709,767 00</u>	<u>\$32,768 59</u>	<u>\$32,768 59</u>
Deduct amount re-insured, . . . . .	5,200 00	76 19	-
Net amount in force, . . . . .	<u>\$2,704,567 00</u>	<u>\$32,692 40</u>	<u>-</u>

Losses incurred during the year, . . . . . \$9,411 52  
 Percentage of profits or surplus returned during 1892, 20 and 25 per cent.

### GROVELAND MUTUAL FIRE INSURANCE COMPANY, GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President.*

NATHANIEL H. GRIFFITH, *Secretary.*

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash in the office of the company, . . . . .	\$90 97
Gross assets, . . . . .	<u>\$90 97</u>

## LIABILITIES.

Due for borrowed money, . . . . .	\$2,900 00
Gross liabilities, . . . . .	<u>\$2,900 00</u>

## INCOME.

Received from assessments on deposit notes or contingent premiums, . . . . .	\$373 66
Received from all other sources, . . . . .	195 00
Gross cash income, . . . . .	<u>\$568 66</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$1,682 08
for salaries and fees of officers and employees, . . . . .	460 44
for interest on borrowed money, . . . . .	74 50
for State and local taxes, . . . . .	3 87
for rents, . . . . .	25 00
for incidental expenses, . . . . .	30 00
Gross cash expenditures, . . . . .	<u>\$2,275 89</u>

## MISCELLANEOUS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,635,991 00	\$116,850 41
Risks written during 1892, . . . . .	350,785 00	24,525 00
Total, . . . . .	<u>\$1,986,776 00</u>	<u>\$141,375 41</u>
Risks terminated during 1892, . . . . .	338,574 00	23,771 55
In force at end of year, . . . . .	<u>\$1,648,202 00</u>	<u>\$117,603 86</u>
Losses incurred during the year, . . . . .		\$1,682 08

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY,  
NORTHAMPTON.

[Incorporated March 6, 1830. Commenced business July 1, 1832.]

CHARLES N. CLARK, *President.*OLIVER WALKER, *Secretary.*

Permanent fund Dec. 31, 1891, . . . . . \$27,523 66

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
63 shares Connecticut River Railroad, . . . . .	\$6,300 00	\$16,380 00
24 " Chicago, Burlington & Quincy R.R., . . . . .	2,400 00	2,340 00
20 " Northampton National Bank, . . . . .	2,000 00	3,400 00
Chicago, Burlington and Quincy R.R. bonds, . . . . .	400 00	415 00
Kansas Pacific Railroad bonds, . . . . .	5,000 00	5,425 00
	<u>\$16,100 00</u>	<u>\$27,960 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens), . . . . .	\$20,400 00
Stocks, bonds, etc., as per schedule, . . . . .	27,960 00
Cash in the office of the company, . . . . .	6 14
Cash deposited in bank, . . . . .	2,332 08
Interest accrued, . . . . .	691 21
Office furniture, etc, . . . . .	\$400 00
Gross assets, . . . . .	<u>\$51,389 43</u>

## LIABILITIES.

Unearned premiums on outstanding risks, .	\$30,031 22	
Surplus due on terminated policies, . .	106 58	
Due for taxes, . . . . .	21 75	
Gross liabilities, . . . . .	<hr/>	\$30,159 55
Net cash assets, . . . . .		<hr/> \$21,229 88

## INCOME.

Cash premiums received during the year, . . . . .	\$12,021 65	
Deduct return premiums, . . . . .	531 48	
Net cash premiums received, . . . . .	<hr/>	\$11,490 17
Received for interest on mortgages, . . . . .	1,077 17	
for interest from all other sources, . . . . .	1,138 13	
from all other sources, . . . . .	3 25	
Gross cash income, . . . . .	<hr/>	\$13,708 72

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$6,025 86	
for brokerage and commissions, . . . . .	1,197 81	
for salaries and fees of officers and employees, . . . . .	1,458 00	
for State and local taxes, . . . . .	116 87	
for rents, . . . . .	150 00	
for profits or surplus on terminated policies, . . . . .	4,521 54	
for incidental expenses, . . . . .	267 16	
Gross cash expenditures, . . . . .	<hr/>	\$13,737 24

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$4,045,046 00	\$58,165 39	\$58,165 39
Risks written during 1892, . . . . .	842,320 00	12,021 65	12,021 65
Total, . . . . .	<hr/> \$4,887,366 00	<hr/> \$70,187 04	<hr/> \$70,187 04
Risks terminated during 1892, . . . . .	833,157 00	10,124 61	10,124 61
In force at end of year, . . . . .	<hr/> \$4,054,209 00	<hr/> \$60,062 43	<hr/> \$60,062 43
Losses incurred during the year, . . . . .			\$6,025 86
Percentage of profits or surplus returned during 1892, 50 per cent.			
Average rate to date, 50 per cent.			



## HINGHAM MUTUAL FIRE INSURANCE COMPANY, HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

AMOS BATES, *President.*HENRY W. CUSHING, *Secretary.*

Amount of permanent fund Dec. 31, 1891, . . . . .	\$178,050 03
Increase during the year, . . . . .	14,992 95
Permanent fund Dec. 31, 1892, . . . . .	<u>\$193,042 98</u>

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
57 shares Hingham National Bank, Hingham,	\$3,990 00	\$4,275 00
60 " Old Colony Nat'l Bank, Plymouth, .	6,000 00	9,000 00
8 " Abington National Bank, Abington,	800 00	1,040 00
10 " Globe National Bank, Boston, .	1,000 00	1,000 00
19 " Hamilton National Bank, Boston, .	1,900 00	2,225 00
29 " Eagle National Bank, Boston, .	2,900 00	2,827 50
12 " Union National Bank, Boston, .	1,200 00	1,656 00
34 " State National Bank, Boston, .	3,400 00	4,207 50
26 " North America Nat'l Bank, Boston,	2,600 00	3,224 00
11 " Commerce National Bank, Boston, .	1,100 00	1,408 00
45 " Webster National Bank, Boston, .	4,500 00	4,387 50
50 " Hingham Water Company, . . .	5,000 00	6,000 00
92 " Old Colony Railroad, . . . .	9,200 00	16,950 00
109 " Boston & Albany Railroad, . . .	10,900 00	22,672 00
25 " Chicago, Burlington & Quincy R.R.,	2,500 00	2,450 00
Boston & Maine Railroad bonds, . . . .	10,000 00	10,000 00
Eastern Railroad bonds, . . . . .	5,000 00	6,012 50
Union Pacific Railroad bonds, . . . . .	5,000 00	5,350 00
Chicago, Burlington & Quincy Railroad bonds,	5,600 00	6,597 50
Hingham Water Company bonds, . . . .	10,000 00	10,000 00
Hull town note, . . . . .	3,500 00	3,500 00
	<u>\$96,090 00</u>	<u>\$124,782 50</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . .	\$9,500 00	
Loans on mortgage of real estate (first liens),	106,550 00	
Stocks, bonds, etc., as per schedule, . . . .	124,782 50	
Loans on collateral security, as per schedule, .	116,600 00	
Cash in the office of the company, . . . .	1,174 37	
Cash deposited in bank, . . . . .	17,934 79	
Premiums in course of collection (gross), .	2,515 65	
Interest due and accrued, . . . . .	6,324 37	
Rents due and accrued, . . . . .	175 00	
Gross assets, . . . . .	<u>          </u>	\$385,556 68

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$100 00	
Losses claimed and reported, . . . . .	150 00	
Unearned premiums on outstanding risks, . . . . .	188,529 32	
Surplus due on terminated policies, . . . . .	3,239 03	
Commissions and brokerage, . . . . .	377 35	
Rents, salaries and incidental expenses, . . . . .	118 00	
Gross liabilities, . . . . .	<u>          </u>	\$192,513 70
Net cash assets, . . . . .		\$193,042 98

## INCOME.

Cash premiums received during the year, . . . . .	\$116,227 86
Received for interest on mortgages, . . . . .	5,169 03
for interest from all other sources, . . . . .	11,257 77
for rents, . . . . .	415 00
from all other sources, . . . . .	300 00
Gross cash income, . . . . .	<u>          </u> \$133,369 66

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$22,945 54
for brokerage and commissions, . . . . .	16,504 27
for salaries and fees of officers and employees, . . . . .	4,414 33
for State and local taxes, . . . . .	1,280 42
for profits or surplus on terminated policies, . . . . .	73,372 73
for incidental expenses, . . . . .	1,132 12
Gross cash expenditures, . . . . .	<u>          </u> \$119,649 41

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$25,386,728	\$379,784 38	\$370,507 93
Risks written during 1892, . . . . .	7,743,994	116,227 86	114,029 46
Total, . . . . .	<u>\$33,130,722</u>	<u>\$496,012 24</u>	<u>\$484,537 39</u>
Risks terminated during 1892, . . . . .	7,231,066	109,759 23	107,478 74
In force at end of year, . . . . .	<u>\$25,899,656</u>	<u>\$386,253 01</u>	<u>\$377,058 65</u>
Losses incurred during the year, . . . . .			\$22,795 54
Percentage of profits or surplus returned during 1892, 50, 65, 70 per cent.			
Average rate to date, 65 to 75 per cent.			

## HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHARLES H. PRICE, *President.*

WALTER L. HARRIS, *Secretary.*

THOS. H. JOHNSON, *Vice-President.*

GUARANTY CAPITAL, \$100,000.

Amount of permanent fund Dec. 31, 1891,	\$490,223 70
Increase during the year, . . . . .	3,881 70
Permanent fund Dec. 31, 1892,	\$494,105 40

### DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Marion County (Ind.) bonds, . . . . .	\$5,000 00	\$5,600 00
Washington County (Ill.) bonds, . . . . .	2,000 00	2,155 00
Boston (Mass.) city bonds, . . . . .	5,000 00	5,100 00
Birmingham (Ala.) city bonds, . . . . .	5,000 00	5,200 00
Cincinnati (Ohio) city bonds, . . . . .	16,000 00	19,612 50
Columbus (Ohio) city bonds, . . . . .	10,000 00	10,275 00
Cleveland (Ohio) city bonds, . . . . .	13,000 00	14,012 50
Chicago (Ill.) city bonds, . . . . .	6,000 00	6,275 00
Des Moines (Iowa) city bonds, . . . . .	7,000 00	7,000 00
Evansville (Ind.) city bonds, . . . . .	6,000 00	6,000 00
Jeffersonville (Ind.) city bonds, . . . . .	7,000 00	8,050 00
Lynn (Mass.) city bonds, . . . . .	8,000 00	8,320 00
Lawrence (Mass.) city bonds, . . . . .	5,000 00	5,137 50
Malden (Mass.) city bonds, . . . . .	10,000 00	10,100 00
Milwaukee (Wis.) city bonds, . . . . .	5,000 00	5,400 00
Minneapolis (Minn.) city bonds, . . . . .	5,000 00	5,137 50
Omaha (Neb.) city bonds, . . . . .	24,500 00	25,602 25
St. Louis (Mo.) city bonds, . . . . .	5,000 00	5,487 50
St. Paul (Minn.) city bonds, . . . . .	25,000 00	26,825 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	17,000 00	12,455 00
Boston & Maine Railroad bonds, . . . . .	10,000 00	10,000 00
Baltimore & Ohio Railroad bonds, . . . . .	10,000 00	11,800 00
Burlington & Missouri River R.R. (Neb.) bonds, . . . . .	10,000 00	9,000 00
Cincinnati, Hamilton & Dayton Railroad bonds, . . . . .	10,000 00	10,200 00
Chesapeake & Ohio Railroad bonds, . . . . .	10,000 00	11,700 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	16,500 00	19,635 00
Chicago, Burlington & Northern R.R. bonds, . . . . .	10,000 00	10,100 00
Chicago & Alton Railroad bonds, . . . . .	5,000 00	5,850 00
Chicago & Eastern Illinois Railroad bonds, . . . . .	5,000 00	5,600 00
Chicago & West Indiana Railroad bonds, . . . . .	8,000 00	9,280 00
Central Pacific Railroad bonds, . . . . .	7,000 00	7,525 00
Central New Jersey Railroad bonds, . . . . .	7,000 00	7,805 00
Eastern Railroad bonds, . . . . .	10,000 00	11,900 00
East Middlesex Street Railroad bonds, . . . . .	10,000 00	10,200 00



	Par Value.	Market Value.
Housatonic Railroad bonds, . . . . .	\$10,000 00	\$11,400 00
Jackson, Lansing & Saginaw Railroad bonds, . . . . .	6,000 00	6,240 00
Kansas City, St. Jo. & C. B. Railroad bonds, . . . . .	5,000 00	6,050 00
Kansas City, Ft. S. & Memphis R.R. bonds, . . . . .	8,000 00	8,020 00
Lehigh Valley Railroad bonds, . . . . .	5,000 00	6,375 00
New York & New England Railroad bonds, . . . . .	15,000 00	17,445 00
New Haven & Derby Railroad bonds, . . . . .	20,000 00	22,000 00
Northwestern Union Railroad bonds, . . . . .	8,000 00	10,560 00
Terre Haute & So. Eastern Railroad bonds, . . . . .	5,000 00	4,750 00
Utah and Northern Railroad bonds, . . . . .	10,000 00	7,000 00
Union Pacific Railroad bonds, . . . . .	28,000 00	29,390 00
Consolidated Vermont Railroad bonds, . . . . .	2,000 00	1,890 00
Boston Building Co., Denver, Col., bonds, . . . . .	10,000 00	10,100 00
Col. M. S. Exchange, Denver, Col., bonds, . . . . .	10,000 00	10,000 00
Delaware & Hudson Canal Company bonds, . . . . .	5,000 00	6,850 00
Keokuk Water Company bonds, . . . . .	10,000 00	10,000 00
Western Union Telegraph Company bonds, . . . . .	5,000 00	5,325 00
31 shares Old Colony Railroad, . . . . .	3,100 00	5,766 00
50 " Portland, Portsmouth & Saco R.R., . . . . .	5,000 00	6,500 00
100 " Pitts., Ft. Worth & Chicago R.R., . . . . .	10,000 00	15,300 00
40 " National Exchange Bank, Salem, . . . . .	4,000 00	4,280 00
10 " First National Bank, Salem, . . . . .	1,000 00	1,170 00
10 " Merchants' National Bank, Salem, . . . . .	500 00	682 50
35 " Mercantile National Bank, Salem, . . . . .	3,500 00	4,340 00
41 " Naumkeag National Bank, Salem, . . . . .	4,100 00	5,668 25
140 " Salem National Bank, Salem, . . . . .	14,000 00	18,200 00
30 " Atlantic National Bank, Boston, . . . . .	3,000 00	4,020 00
15 " Blackstone National Bank, Boston, . . . . .	1,500 00	1,455 00
31 " Continental National Bank, Boston, . . . . .	3,100 00	3,890 50
50 " Freeman's National Bank, Boston, . . . . .	5,000 00	5,000 00
30 " Globe National Bank, Boston, . . . . .	3,000 00	3,000 00
100 " Merchants' National Bank, Boston, . . . . .	10,000 00	14,600 00
50 " Republic National Bank, Boston, . . . . .	5,000 00	8,025 00
30 " Revere National Bank, Boston, . . . . .	3,000 00	4,150 00
100 " Second National Bank, Boston, . . . . .	10,000 00	19,200 00
40 " Shoe and Leather Nat'l Bank, Boston, . . . . .	4,000 00	3,780 00
10 " Beverly National Bank, Beverly, . . . . .	1,000 00	1,500 00
20 " So. Danvers Nat'l Bank, Peabody, . . . . .	2,000 00	2,585 00
12 " First National Bank, Newburyport, . . . . .	1,200 00	1,500 00
	<hr/>	<hr/>
	\$574,000 00	\$642,347 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$46,150 00
Loans on mortgage of real estate (first liens), . . . . .	128,400 00
Stocks, bonds, etc., as per schedule, . . . . .	642,347 00
Loans on personal security, as per schedule, . . . . .	1,200 00
Cash in the office of the company, . . . . .	8,126 47

Cash deposited in bank, . . . . .	\$9,796 93	
Premiums in course of collection (gross), . . . . .	769 57	
Interest due and accrued, . . . . .	9,657 04	
Rents due and accrued, . . . . .	112 50	
Gross assets, . . . . .	<u>          </u>	\$846,559 51

## LIABILITIES.

Losses claimed and reported, . . . . .	\$1,157 00	
Losses disputed or resisted, . . . . .	2,000 00	
Unearned premiums on outstanding risks, . . . . .	254,631 53	
Commissions and brokerage, . . . . .	101 78	
Gross liabilities, . . . . .	<u>          </u>	257,890 31
Net cash assets, . . . . .		\$588,669 20

## INCOME.

Cash premiums received during the year, . . . . .	\$151,266 07
Deduct return premiums, . . . . .	<u>10,172 00</u>
Net cash premiums received, . . . . .	\$141,094 07
Received for interest on mortgages, . . . . .	7,093 75
for interest from all other sources, . . . . .	34,495 00
for rents, . . . . .	<u>2,434 83</u>
Gross cash income, . . . . .	\$185,117 65

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$52,574 52
for brokerage and commissions, . . . . .	21,481 11
for salaries and fees of officers and employees, . . . . .	15,000 06
for State and local taxes, . . . . .	1,483 12
for profits or surplus on terminated policies, . . . . .	71,655 22
for dividends on guaranty capital, . . . . .	7,000 00
for incidental expenses, . . . . .	<u>4,517 71</u>
Gross cash expenditures, . . . . .	\$173,711 74

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$35,175,101 00	\$35,175,101 00	\$501,258 81	\$500,069 61
Risks written during 1892, . . . . .	<u>10,486,496 00</u>	<u>150,928 54</u>	<u>149,503 03</u>
Total, . . . . .	\$45,661,597 00	\$652,187 35	\$649,572 64
Risks terminated during 1892, . . . . .	<u>10,180,035 00</u>	<u>142,924 28</u>	<u>149,169 64</u>
In force at end of year, . . . . .	\$35,481,562 00	\$509,263 07	\$500,403 00
Losses incurred during the year, . . . . .			\$52,500 56
Percentage of profits or surplus returned during 1892, 20, 50, 70 per cent.			
Rate of interest realized on investment of guaranty capital, 6 $\frac{3}{10}$ per cent.			

## INDUSTRIAL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 17, 1890. Commenced business June 1, 1890.]

H. N. DAGGETT, *President.*BENJAMIN TAFT, *Secretary.**Office, 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Lynn & Boston R.R. bonds, . . . . .	\$5000 00	\$5,110 83
Corporation note, . . . . .	29,500 00	30,432 22
	<hr/>	<hr/>
	\$34,500 00	\$35,543 05

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$35,543 05	
Cash in the office of the company, . . . . .	5,217 76	
Cash deposited in bank, . . . . .	9,261 69	
Premiums in course of collection (gross), . . . . .	6,419 35	
Gross assets, . . . . .	<hr/>	\$56,441 85

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$6,638 92	
Unearned premiums on outstanding risks, . . . . .	28,064 80	
Taxes accrued, . . . . .	101 32	
Gross liabilities, . . . . .	<hr/>	34,805 04
Net cash assets, . . . . .		<hr/>
		\$21,636 81

## INCOME.

Cash premiums received during the year, . . . . .	\$53,512 74
Deduct return premiums, . . . . .	2,865 54
Net cash premiums received, . . . . .	<hr/>
Received for interest from all sources, . . . . .	\$50,647 20
	1,396 96
Gross cash income, . . . . .	<hr/>
	\$52,044 16

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$3,555 91
for salaries and fees of officers and employees, . . . . .	1,603 62
for State and local taxes, . . . . .	474 39
for profits or surplus on terminated policies, . . . . .	19,884 11
for rent and incidental expenses, . . . . .	2,230 49
Gross cash expenditures, . . . . .	<hr/>
	\$27,748 52



## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$3,488,160 00	\$37,445 58	\$187,227 90
Risks written during 1892, .	5,658,755 00	59,032 09	295,160 45
Total, . . . . .	\$9,146,915 00	\$96,477 67	\$482,388 35
Risks terminated during 1892, .	3,769,300 00	40,348 06	201,740 30
In force at end of year, . . .	\$5,377,615 00	\$56,129 61	\$280,648 05
Losses incurred during the year, . . . . .			\$10,194 83
Percentage of profits or surplus returned during 1892, 70 per cent.			
Average rate to date, 70 per cent			

## LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April, 1832.]

J. C. ABBOTT, *President*.E. T. ABBOTT, *Secretary*.

Amount of permanent fund Dec. 31, 1891, . . . . .	\$71,483 46
Increase during the year, . . . . .	2,089 45
Permanent fund Dec. 31, 1892, . . . . .	\$73,572 91

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Boston & Lowell Railroad bonds, . . . . .	\$4,000 00	\$4,240 00
Lowell & Lawrence Railroad bonds, . . . . .	4,000 00	4,310 00
Boston, Concord & Montreal Railroad bonds, .	6,000 00	6,022 50
Consolidated Railroad of Vermont bonds, .	1,000 00	980 00
Fitchburg Railroad bonds, . . . . .	3,000 00	2,880 00
Portsmouth, N. H., city bonds, . . . . .	1,500 00	1,530 00
2 shares Pacific Mills, . . . . .	2,000 00	3,500 00
20 " Lawrence Manufacturing Co., . . . . .	2,000 00	3,200 00
2 " Hamilton Manufacturing Co., . . . . .	2,000 00	2,090 00
10 " Lowell Manufacturing Co., . . . . .	6,900 00	6,375 00
5 " Massachusetts Cotton Mills, . . . . .	5,000 00	5,225 00
5 " Appleton Co., . . . . .	5,000 00	3,060 00
12 " Merrimack Manufacturing Co., . . . . .	12,000 00	14,160 00
50 " Franklin Manufacturing Co., . . . . .	5,000 00	5,025 00
30 " Hill Manufacturing Co., . . . . .	3,000 00	1,800 00
30 " Lowell Bleachery, . . . . .	3,000 00	3,187 50
6 " Vermont & Massachusetts Railroad, . . . . .	600 00	846 00
20 " First National Bank, Lowell, . . . . .	2,000 00	3,660 00
30 " Boston & Maine Railroad, . . . . .	3,000 00	5,085 00
20 " Boston & Lowell Railroad, . . . . .	2,000 00	3,780 00
	\$73,000 00	\$80,956 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$10,650 00	
Stocks, bonds, etc., as per schedule, . . . . .	80,956 00	
Cash in the office of the company, . . . . .	1,471 36	
Cash deposited in bank, . . . . .	7,864 29	
Premiums in course of collection (gross), . . . . .	2,918 24	
Interest due and accrued, . . . . .	1,169 97	
Gross assets, . . . . .	<u>          </u>	\$105,029 86

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$34,466 25	
Surplus due on terminated policies, . . . . .	1,025 53	
Commissions and brokerage, . . . . .	326 84	
Gross liabilities, . . . . .	<u>          </u>	35,818 62
Net cash assets, . . . . .		<u>\$69,211 24</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$21,253 24
Deduct return premiums, . . . . .	<u>583 36</u>
Net cash premiums received, . . . . .	\$20,669 88
Received for interest on mortgages, . . . . .	745 09
Received for interest from all other sources, . . . . .	<u>4,160 58</u>
Gross cash income, . . . . .	\$25,575 55

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$4,802 05
for brokerage and commissions, . . . . .	2,128 68
for salaries and fees of officers and employees, . . . . .	5,262 50
for State and local taxes, . . . . .	350 00
for rents, . . . . .	500 00
for profits or surplus on terminated policies, . . . . .	6,797 23
for incidental expenses, . . . . .	<u>1,295 35</u>
Gross cash expenditures, . . . . .	\$21,135 81

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$4,027,591 00	\$61,697 03	\$61,697 03
Risks written during 1892, . . . . .	<u>1,591,294 00</u>	<u>21,919 01</u>	<u>21,919 01</u>
Total, . . . . .	\$5,618,885 00	\$83,616 04	\$83,616 04
Risks terminated during 1892, . . . . .	<u>1,066,676 00</u>	<u>14,585 31</u>	<u>14,585 31</u>
In force at end of year, . . . . .	\$4,552,209 00	\$69,030 73	\$69,030 73
Deduct amount re-insured, . . . . .	<u>9,200 00</u>	<u>98 22</u>	<u>98 22</u>
Net amount in force, . . . . .	\$4,543,009 00	\$68,932 51	\$68,932 51
Losses incurred during the year, . . . . .			\$4,802 05
Percentage of profits or surplus returned during 1892, 33 $\frac{1}{3}$ , 50, 70 per cent.			

## LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

GEORGE D. SARGEANT, *President.*EDWIN H. JOHNSON, *Secretary.*

Amount of permanent fund, . . . . . \$56,910 38

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
40 shares First National Bank, Lynn, . . .	\$4,000 00	\$6,240 00
20 " National City Bank, Lynn, . . .	2,000 00	4,000 00
5 " Central National Bank, Lynn, . . .	500 00	800 00
10 " Merchants' National Bank, Boston, .	1,000 00	1,400 00
15 " West Newton National Bank, . . .	1,500 00	1,890 00
35 " Atchison, Topeka & Santa Fé R.R., .	3,500 00	1,505 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	1,000 00	1,130 00
Southern Pacific Railroad bonds, . . .	500 00	575 00
Atlantic & Pacific Railroad bonds, . . .	1,000 00	700 00
Mexican Central Railroad bonds, . . .	1,000 00	700 00
Toledo city bonds, . . . . .	1,000 00	1,070 00
Lynn & Boston Railroad bonds, . . .	4,000 00	4,040 00
Missouri Valley R.R. and Bridge Co. bonds, .	2,000 00	2,070 00
Chicago & Great Western Railroad bonds, .	2,000 00	2,100 00
Boston, Revere Beach & Lynn R.R. bonds, .	2,000 00	2,140 00
Oregon Short Line Railroad bonds, . . .	2,000 00	2,100 00
Ohio & West Virginia Railroad bonds, . .	1,000 00	1,130 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,060 00
East Middlesex Railroad bonds, . . .	2,000 00	2,070 00
Equitable Mortgage Company bonds, . . .	1,000 00	1,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	7,000 00	5,000 00
City of Sioux City bond, . . . . .	500 00	500 00
	<hr/>	<hr/>
	\$42,500 00	\$44,220 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Assignment of mortgage, . . . . .	\$4,500 00	\$3,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$21,900 00	
Stocks, bonds, etc., as per schedule, . . .	44,220 00	
Loans on collateral security, as per schedule, .	3,000 00	
Loans on personal security, . . . . .	596 20	
Cash in the office of the company, . . .	76 20	
Cash deposited in bank, . . . . .	826 42	
Premiums in course of collection (gross), .	42 75	
Interest due and accrued, . . . . .	1,087 94	
Gross assets, . . . . .	<hr/>	\$71,749 51



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$50 00	
Unearned premiums on outstanding risks, . . . . .	13,122 90	
Surplus due on terminated policies, . . . . .	118 87	
Gross liabilities, . . . . .	<u>          </u>	\$13,291 77
Net cash assets, . . . . .		\$58,457 74

## INCOME.

Cash premiums received during the year, . . . . .	\$4,880 99
Deduct return premiums, . . . . .	296 75
Net cash premiums received, . . . . .	<u>\$4,584 24</u>
Received for interest on mortgages, . . . . .	1,103 26
Received for interest from all other sources, . . . . .	2,452 60
Gross cash income, . . . . .	<u>\$8,140 10</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$1,186 25
for salaries and fees of officers and employees, . . . . .	2,200 00
for State and local taxes, . . . . .	44 76
for rents, . . . . .	216 00
for profits or surplus on terminated policies, . . . . .	4,309 07
for incidental expenses, . . . . .	323 73
Gross cash expenditures, . . . . .	<u>\$8,279 81</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,971,627 00	\$25,996 92	\$51,993 84
Risks written during 1892, . . . . .	411,995 00	4,854 69	9,709 38
Total, . . . . .	<u>\$2,383,622 00</u>	<u>\$30,851 61</u>	<u>\$61,703 22</u>
Risks terminated during 1892, . . . . .	391,100 00	4,605 82	9,211 64
In force at end of year, . . . . .	<u>\$1,992,522 00</u>	<u>\$26,245 79</u>	<u>\$52,491 58</u>
Losses incurred during the year, . . . . .			\$1,236 25
Percentage of profits or surplus returned during 1892, 100 per cent.			
Average rate to date, 75 per cent.			

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY,  
BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Jan. 1, 1873.]

CHARLES B. CUMINGS, *President.*

JOHN M. CORBETT, *Secretary.*

GUARANTY CAPITAL, \$200,000.

*Office, No. 28 State Street.*

Amount of permanent fund, . . . . . \$27,835 00

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
150 shares Tremont National Bank, . . . . .	\$15,000 00	\$15,337 50
80 " Hamilton National Bank, . . . . .	8,000 00	9,360 00
100 " Merchants' National Bank, . . . . .	10,000 00	15,025 00
70 " Union National Bank, . . . . .	7,000 00	9,747 50
160 " New England National Bank, . . . . .	16,000 00	25,840 00
100 " Columbian National Bank, . . . . .	10,000 00	10,700 00
25 " Globe National Bank, . . . . .	2,500 00	2,500 00
100 " Webster National Bank, . . . . .	10,000 00	9,700 00
115 " Atchison, Topeka & Santa Fé R.R., . . . . .	11,500 00	3,810 00
70 " Chicago, Burlington & Quincy R.R., . . . . .	7,000 00	6,860 00
62 " Boston & Maine Railroad, . . . . .	6,200 00	8,990 00
Boston & Lowell Railroad bonds, . . . . .	6,000 00	6,300 00
Burlington & Missouri Railroad bonds, . . . . .	15,400 00	17,161 00
Kansas City, Springfield & Mem. R.R. bonds, . . . . .	10,000 00	10,000 00
Current River Railroad bonds, . . . . .	10,000 00	8,500 00
Kansas & Missouri Railroad bonds, . . . . .	12,000 00	10,200 00
Atch., Topeka & Santa Fé Railroad bonds, . . . . .	15,500 00	12,710 00
Chicago, Burlington & Quincy Railroad bonds, . . . . .	5,700 00	5,078 00
	<hr/>	<hr/>
	\$177,800 00	\$187,819 00

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens), . . . . .	\$111,800 00	
Stocks, bonds, etc., as per schedule, . . . . .	187,819 00	
Cash deposited in bank, . . . . .	15,127 71	
Premiums in course of collection (gross), . . . . .	6,161 10	
Interest accrued, . . . . .	2,665 43	
Gross assets, . . . . .	<hr/>	\$323,573 24

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$500 00	
Losses claimed and reported, . . . . .	700 00	
Unearned premiums on outstanding risks, . . . . .	87,501 14	
Return premiums on cancelled policies, . . . . .	214 44	
Surplus due on terminated policies, . . . . .	2,605 61	
Commissions and brokerage, . . . . .	500 00	
Incidental expenses, . . . . .	10 25	
Gross liabilities, . . . . .	<hr/>	92,031 44
Net cash assets, . . . . .		<hr/>
		\$231,541 80

## INCOME.

Cash premiums received during the year, . . . . .	\$41,724 19
Deduct return premiums, . . . . .	1,635 53
Net cash premiums received, . . . . .	\$40,088 66
Received for interest on mortgages, . . . . .	5,587 49
for interest from all other sources, . . . . .	8,870 83
from all other sources, . . . . .	26 12
Gross cash income, . . . . .	\$54,573 10

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$12,227 79
for brokerage and commissions, . . . . .	6,100 66
for salaries and fees of officers and employees, . . . . .	10,923 00
for State and local taxes, . . . . .	493 55
for rents, . . . . .	3,000 00
for profits or surplus on terminated policies, . . . . .	8,000 22
for dividends on guaranty capital, . . . . .	14,000 00
for incidental expenses, . . . . .	1,911 56
Gross cash expenditures, . . . . .	\$56,656 78

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$20,895,063 00	\$20,895,063 00	\$165,295 89	\$165,295 89
Risks written during 1892, . . . . .	5,426,605 00	43,911 09	43,911 09
Total, . . . . .	\$26,321,668 00	\$209,206 98	\$209,206 98
Risks terminated during 1892, . . . . .	4,312,353 00	33,115 10	33,115 10
In force at end of year, . . . . .	\$22,009,315 00	\$176,091 88	\$176,091 88
Deduct amount re-insured, . . . . .	116,775 00	1,089 59	-
Net amount in force, . . . . .	\$21,892,540 00	\$175,002 29	-
Losses incurred during the year, . . . . .			\$12,956 24
Percentage of profits or surplus returned during 1892, 25, 30 per cent.			
Average rate to date, $23\frac{91}{100}$ per cent.			
Rate of interest realized on investments of guaranty capital, $4\frac{49}{100}$ per cent.			

### MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President.*

ELIJAH B. STODDARD, *Secretary.*

Amount of permanent fund, . . . . . \$120,252 29

#### DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
60 shares Atch., Topeka & Santa Fé R.R., . . . . .	\$6,000 00	\$2,100 00
50 " Union Pacific Railroad, . . . . .	5,000 00	2,000 00
25 " Wachusett National Bank, . . . . .	2,500 00	5,625 00



	Par Value.	Market Value.
10 shares Boston & Maine Railroad, . . .	\$1,000 00	\$1,700 00
20 " Westminster National Bank, . . .	2,000 00	2,000 00
20 " Central National Bank, . . .	2,000 00	3,200 00
13 " Mechanics' National Bank, . . .	1,300 00	1,430 00
25 " Quinsigamond National Bank, . . .	2,500 00	3,375 00
29 " Wor., Nashua & Rochester R.R., . . .	2,900 00	3,770 00
56 " Chicago & Alton Railroad, . . .	5,600 00	8,120 00
25 " Norwich & Worcester Railroad, . . .	2,500 00	4,450 00
25 " Chicago, Burlington & Quincy R.R., . . .	2,500 00	2,500 00
61 " Boston & Albany Railroad, . . .	6,100 00	12,810 00
34 " Providence & Worcester Railroad, . . .	3,400 00	8,500 00
Providence & Worcester Railroad bonds, . . .	25,000 00	29,000 00
Lawrence city bonds, . . . . .	20,000 00	23,000 00
Wor., Nashua & Rochester Railroad bonds, . . .	500 00	542 50
Eastern Railroad of Minnesota bonds, . . .	5,000 00	5,000 00
Atch., Topeka & Santa Fé Railroad bonds, . . .	14,100 00	10,524 00
Chicago, Burlington & Quincy R.R. bonds, . . .	500 00	521 25
City of Grand Haven, Mich., bonds, . . .	10,000 00	8,000 00
City of Mankato, Minn., . . . . .	5,000 00	4,000 00
	<hr/>	<hr/>
	\$125,400 00	\$142,167 75

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . .	\$33,800 00	
Loans on mortgage of real estate (first liens), . . .	92,402 05	
Stocks, bonds, etc., as per schedule, . . .	142,167 75	
Loans on personal security, . . . . .	3,000 00	
Cash deposited in bank, . . . . .	11,300 30	
Premiums in course of collection (gross), . . .	8,792 58	
Interest due and accrued, . . . . .	4,500 00	
Gross assets, . . . . .	<hr/>	\$295,962 68

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$4,375 00	
Unearned premiums on outstanding risks, . . .	170,238 81	
Surplus due on terminated policies, . . .	3,000 00	
Commissions and brokerage, . . . . .	1,204 68	
Gross liabilities, . . . . .	<hr/>	178,818 49
Net cash assets, . . . . .		\$117,144 19

## INCOME.

Cash premiums received during the year, . . . . .	\$106,353 77
Deduct return premiums, . . . . .	3,328 70
Net cash premiums received, . . . . .	<hr/> \$103,025 07
Received for interest on mortgages, . . . . .	4,513 60
for interest from all other sources, . . . . .	6,744 61
for rents, . . . . .	1,601 08
Gross cash income, . . . . .	<hr/> \$115,884 36

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$44,505 93
for brokerage and commissions, . . . . .	15,819 20
for salaries and fees of officers and employees, . . . . .	7,000 80
for State and local taxes, . . . . .	1,876 73
for profits or surplus on terminated policies, . . . . .	41,048 30
for incidental expenses, . . . . .	2,920 52

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Gross cash expenditures, . . . . . \$113,171 48

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$22,588,797 00	\$22,588,797 00	\$332,147 23	\$332,147 23
Risks written during 1892, . . . . . 7,472,496 00	7,472,496 00	105,530 24	105,530 24
Total, . . . . .	\$30,061,293 00	\$437,677 47	\$437,677 47
Risks terminated during 1892, . . . . . 6,951,042 00	6,951,042 00	97,199 84	97,199 84
In force at end of year, . . . . .	\$23,110,251 00	\$340,477 63	\$340,477 63
Losses incurred during the year, . . . . .			\$45,060 42
Percentage of profits or surplus returned during 1892, 20, 40, 60 per cent.			

MERRIMACK MUTUAL FIRE INSURANCE COMPANY,  
ANDOVER.

[Incorporated Feb. 7, 1823. Commenced business March 1, 1823.]

WILLIAM S. JENKINS, *President.*

JOSEPH A. SMART, *Secretary.*

Amount of permanent fund, . . . . . \$150,206 14

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds, . . . . .	\$27,000 00	\$29,970 00
Chicago city bonds, . . . . .	7,000 00	7,350 00
Cincinnati city bonds, . . . . .	16,000 00	19,990 00
Fall River city bonds, . . . . .	10,000 00	10,625 00
Lynn city bonds, . . . . .	5,000 00	5,500 00
Toledo city bonds, . . . . .	5,000 00	5,350 00
Cambridge Horse Railroad bonds, . . . . .	15,000 00	15,600 00
Lynn & Boston Horse Railroad bonds, . . . . .	10,000 00	10,200 00
Metropolitan Horse Railroad bonds, . . . . .	20,000 00	20,800 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	10,500 00	8,600 00
Boston & Maine Railroad bonds, . . . . .	10,000 00	10,000 00
Boston & Providence Railroad bonds, . . . . .	5,000 00	5,050 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	10,000 00	10,450 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	5,000 00	5,200 00
Chicago & Northwestern Railroad bonds, . . . . .	10,000 00	10,700 00

	Par Value.	Market Value.
Old Colony Railroad bonds, . . . . .	\$10,000 00	\$10,800 00
Chicago, Wisconsin & Minnesota R.R. bonds, .	5,000 00	5,250 00
Spokane & Palouse Railroad bonds, . . . .	5,000 00	4,200 00
No. Pacific & Montana Railroad bonds, . . .	10,000 00	8,400 00
Chicago, Peoria & St. Louis Railroad bonds, .	5,000 00	4,825 00
Watervliet Turnpike & Railroad bonds, . . .	10,000 00	11,000 00
Helena (Montana) Water Company bonds, . .	5,000 00	5,000 00
Salem (Ohio) Water Company bonds, . . . .	6,000 00	6,000 00
Auburn city bonds, . . . . .	10,000 00	10,000 00
Sioux City Land Company bonds, . . . . .	4,500 00	4,500 00
50 shares Boston Investment Company, . . .	5,000 00	5,600 00
Andover water bonds, . . . . .	5,000 00	5,500 00
Andover Electric Company, . . . . .	5,000 00	5,500 00
6 shares Andover National Bank, . . . . .	600 00	660 00
Globe Street Railway bonds, . . . . .	10,000 00	10,000 00
Seattle city bonds, . . . . .	5,000 00	5,100 00
	<hr/>	<hr/>
	\$266,600 00	\$277,820 00

## Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon
15 shares Lawrence National Bank, . . . .	\$1,700 00	\$1,500 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$8,000 00	
Loans on mortgage of real estate (first liens),	33,600 00	
Stocks, bonds, etc., as per schedule, . . .	277,820 00	
Loans on collateral security, as per schedule, .	1,500 00	
Cash in the office of the company, . . . .	2,166 98	
Cash deposited in bank, . . . . .	11,669 81	
Premiums in course of collection (gross), .	5,258 17	
Interest due and accrued, . . . . .	5,556 80	
Gross assets, . . . . .	<hr/>	\$345,571 76

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$5,471 50	
Unearned premiums on outstanding risks, .	205,443 52	
Commissions and brokerage, . . . . .	820 42	
Gross liabilities, . . . . .	<hr/>	211,735 44
Net cash assets, . . . . .		<hr/>
		\$133,836 32

## INCOME.

Cash premiums received during the year, . . . .	\$110,342 20
Deduct return premiums, . . . . .	3,563 19
Net cash premiums received, . . . . .	<hr/>
Received for interest on mortgages, . . . .	1,810 00
Received for interest from all other sources, . .	15,848 71
Gross cash income, . . . . .	<hr/>
	\$124,437 72



## EXPENDITURES.

Paid for losses during the year, . . . . .	\$39,080 08
for brokerage and commissions, . . . . .	16,561 27
for salaries and fees of officers and employees, . . . . .	6,000 00
for State and local taxes, . . . . .	998 38
for rents, . . . . .	600 00
for profits or surplus on terminated policies, . . . . .	51,318 51
for incidental expenses, . . . . .	4,616 92
Gross cash expenditures, . . . . .	<u>\$119,175 16</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$25,892,017 00	\$25,892,017 00	\$392,840 96	\$392,840 96
Risks written during 1892, . . . . .	7,415,398 00	112,845 52	112,845 52
Total, . . . . .	<u>\$33,307,415 00</u>	<u>\$505,686 48</u>	<u>\$505,686 48</u>
Risks terminated during 1892, . . . . .	6,451,869 00	94,484 80	94,484 80
In force at end of year, . . . . .	<u>\$26,855,546 00</u>	<u>\$411,201 68</u>	<u>\$411,201 68</u>
Losses incurred during the year, . . . . .			\$38,551 58
Percentage of profits or surplus returned during 1892, 70, 40, 25 per cent.			
Average rate to date, 45 per cent.			

## MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826.]

GEORGE HEYWOOD, *President.*RICHARD F. BARRETT, *Secretary.*

Amount of permanent fund Dec. 31, 1892, . . . . . \$327,532 84

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
50 shares Blackstone National Bank, Boston,	\$5,000 00	\$4,875 00
15 " Merchants' National Bank, Boston,	1,500 00	2,190 00
40 " Webster National Bank, Boston, .	4,000 00	3,900 00
53 " Boston National Bank, Boston, .	5,300 00	5,578 25
25 " Eliot National Bank, Boston, .	2,500 00	3,384 37
54 " Howard National Bank, Boston, .	5,400 00	5,832 00
30 " Revere National Bank, Boston, .	3,000 00	3,150 00
113 " Shawmut National Bank, Boston, .	11,300 00	14,351 00
20 " Faneuil Hall Nat'l Bank, Boston, .	2,000 00	2,745 00
44 " No. American Nat'l Bank, Boston, .	4,400 00	5,456 00
10 " Central National Bank, Boston, .	1,000 00	1,490 00
30 " Traders' National Bank, Boston, .	3,000 00	3,003 75
18 " State National Bank, Boston, .	1,800 00	2,227 50
10 " Market National Bank, Boston, .	1,000 00	1,000 00
30 " Commercial Nat'l Bank, Boston, .	3,000 00	2,880 00

	Par Value.	Market Value.
5 shares Suffolk National Bank, Boston, .	\$500 00	\$522 50
33 " Concord National Bank, Concord, .	3,300 00	5,280 00
57 " Boston & Albany Railroad, . .	5,700 00	11,856 00
88 <sup>52</sup> / <sub>100</sub> " Cleveland & Canton Railroad, .	8,852 00	1,416 32
100 " Fitchburg Railroad, . . . .	10,000 00	8,975 00
50 " Philadelphia, Wil. and Balt. R.R., .	2,500 00	2,750 00
200 " Chicago, Burl. and Quincy R.R., .	20,000 00	19,600 00
230 " Atchison, Topeka and Santa Fé R.R.,	23,000 00	7,762 50
100 " Pullman Palace Car Co., . . .	10,000 00	19,750 00
50 " Massachusetts Real Estate Co., .	5,000 00	5,750 00
Eastern Railroad bonds, . . . . .	6,000 00	7,215 00
Burlington & Missouri Railroad bonds, .	7,000 00	6,510 00
Chicago, Burlington & Quincy R.R. bonds, .	12,000 00	12,575 00
Chicago, Burlington & Northern R.R. bonds, .	2,000 00	2,070 00
Fitchburg Railroad bonds, . . . . .	20,000 00	20,300 00
Atchison, Topeka & Santa Fé R.R. bonds, .	6,328 75	4,671 25
East Middlesex Street Railway bonds, . .	16,000 00	10,500 00
United States bonds, . . . . .	28,000 00	32,200 00
Bath city bonds, . . . . .	3,000 00	3,150 00
Illinois Steel Company bonds, . . . . .	10,000 00	10,000 00
Concord water bonds, . . . . .	19,500 00	23,800 00
School house loan, . . . . .	3,000 00	3,200 00
Portland & Ogdensburg Railroad bonds, .	20,000 00	21,400 00
Akron & Chicago Junc. R.R. bonds, . . .	10,000 00	10,600 00
Cincinnati, Ham. & Dayton R.R. bonds, . .	10,000 00	10,200 00
Globe Street Railway bonds, . . . . .	10,000 00	10,000 00
Toledo city bonds, . . . . .	10,000 00	10,350 00
	<hr/>	<hr/>
	\$329,880 75	\$344,466 44

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$18,700 00	
Loans on mortgage of real estate (first liens),	114,927 00	
Stocks, bonds, etc., as per schedule, . . .	344,466 44	
Loans on collateral security, as per schedule, .	17,100 00	
Loans on personal security, . . . . .	40,650 00	
Cash in office and in bank, . . . . .	14,225 98	
Premiums in course of collection (net), . .	2,766 28	
Interest due and accrued, . . . . .	15,818 85	
Rents due and accrued, . . . . .	350 00	
Gross assets, . . . . .	<hr/>	\$569,004 55

## LIABILITIES.

Losses claimed and reported, . . . . .	\$1,113 50	
Unearned premiums on outstanding risks, .	240,579 54	
Gross liabilities, . . . . .	<hr/>	241,693 04
Net cash assets, . . . . .		<hr/> \$327,311 51

## INCOME.

Cash premiums received during the year, . . . . .	\$131,326 20
Deduct return premiums, . . . . .	715 98
<hr/>	
Net cash premiums received, . . . . .	\$130,610 22
Received for interest from all sources, . . . . .	23,700 37
Received for rents, . . . . .	535 00
<hr/>	
Gross cash income, . . . . .	\$154,845 59

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$41,731 61
for brokerage and commissions, . . . . .	18,993 63
for salaries and fees of officers and employees, . . . . .	8,540 00
for State and local taxes, . . . . .	1,572 70
for profits or surplus on terminated policies, . . . . .	66,833 67
for incidental expenses, . . . . .	3,564 35
<hr/>	
Gross cash expenditures, . . . . .	\$141,235 96

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, .	\$30,847,305 00	\$454,590 69	\$454,590 69
Risks written during 1892, .	8 808,991 00	129,848 89	129,848 89
<hr/>		<hr/>	<hr/>
Total, . . . . .	\$39,656,296 00	\$584,439 58	\$584,439 58
Risks terminated during 1892, .	7,149,005 00	103,280 50	103,280 50
<hr/>		<hr/>	<hr/>
In force at end of year, . . . . .	\$32,507,291 00	\$481,159 08	\$481,159 08
Losses incurred during the year, . . . . .			\$41,010 11
Percentage of profits or surplus returned during 1892, 50, 70 per cent.			

## MILFORD MUTUAL FIRE INSURANCE COMPANY, MILFORD.

[Incorporated Dec. 3, 1851. Commenced business January, 1852.]

GEORGE L. COOKE, *President.*ABBOTT A. JENKINS, *Secretary.*

Amount of permanent fund, . . . . .	\$7,562 74
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## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
10 shares Milford National Bank, . . . . .	\$1,000 00	\$1,500 00
9 shares Hide and Leather National Bank, . . . . .	900 00	1,200 00
Milford water bonds, . . . . .	5,500 00	5,665 00
<hr/>		<hr/>
	\$7,400 00	\$8,365 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$8,365 00	
Cash in the office of the company, . . . . .	785 83	
Cash deposited in bank, . . . . .	4,581 50	
Premiums in course of collection (gross), . . . . .	2,234 97	
Interest accrued, . . . . .	163 50	
Gross assets, . . . . .	<u>          </u>	\$16,130 80

## LIABILITIES.

Losses claimed and reported, . . . . .	\$1,500 00	
Unearned premiums on outstanding risks, . . . . .	13,697 44	
Return premiums on cancelled policies, . . . . .	40 57	
Surplus due on terminated policies, . . . . .	22 32	
Commissions and brokerage, . . . . .	335 25	
Rents, salaries and incidental expenses, . . . . .	181 00	
Gross liabilities, . . . . .	<u>          </u>	15,776 58
Net cash assets, . . . . .		<u>          </u> \$354 22

## INCOME.

Cash premiums received during the year, . . . . .	\$13,426 41	
Deduct return premiums, . . . . .	143 99	
Net cash premiums received, . . . . .	<u>          </u>	\$13,282 42
Received for interest from all sources, . . . . .	547 79	
Gross cash income, . . . . .	<u>          </u>	\$13,830 21

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$7,468 88	
for brokerage and commissions, . . . . .	2,013 96	
for salaries and fees of officers and employees, . . . . .	649 25	
for State and local taxes, . . . . .	113 50	
for profits or surplus on terminated policies, . . . . .	2,135 87	
for incidental expenses, . . . . .	1,150 90	
Gross cash expenditures, . . . . .	<u>          </u>	\$13,532 36

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,659,930 00	\$21,009 00	\$21,009 00
Risks written during 1892, . . . . .	1,028,195 00	13,426 41	13,426 41
Total, . . . . .	<u>\$2,688,125 00</u>	<u>\$34,435 41</u>	<u>\$34,435 41</u>
Risks terminated during 1892, . . . . .	569,031 00	7,040 52	7,040 52
In force at end of year, . . . . .	<u>\$2,119,094 00</u>	<u>\$27,394 89</u>	<u>\$27,394 89</u>
Losses incurred during the year, . . . . .			\$6,601 86
Percentage of profits or surplus returned during 1892, 25, 50 per cent.			

## MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 26, 1827.]

ALFRED ROWE, *President.*FRANK R. YOUNG, *Secretary.*

Amount of permanent fund, . . . . . \$117,216 33

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
75 shares Second National Bank, Springfield, .	\$7,500 00	\$11,025 00
61 " Chicopee Nat'l Bank, Springfield, .	6,100 00	10,065 00
25 " John Hancock Nat'l Bank, Spr'ld, .	2,500 00	3,000 00
25 " First National Bank, Springfield, .	2,500 00	3,175 00
25 " Chapin National Bank, Springfield, .	2,500 00	4,000 00
10 " Monson National Bank, Monson, .	1,000 00	1,500 00
10 " First National Bank, Chicopee, .	1,000 00	1,470 00
50 " Hadley Falls Nat'l Bank, Holyoke, .	5,000 00	8,000 00
50 " Commerce National Bank, Boston, .	5,000 00	6,500 00
96 " Boston & Albany Railroad, . . .	9,600 00	20,736 00
150 " N. Y. Central & Hudson River R.R.,	15,000 00	16,650 00
55 " Chicago, Burlington & Quincy R.R.,	5,500 00	5,500 00
50 " Union Pacific Railroad, . . . .	5,000 00	1,950 00
40 " Lake Shore & Michigan So. R.R., .	4,000 00	5,280 00
Union Pacific Railroad bonds, . . . .	8,000 00	8,320 00
Vermont Valley Railroad bonds, . . . .	4,000 00	4,400 00
Chicago, Burlington & Northern R.R. bonds, .	500 00	520 00
Western Union Telegraph bonds, . . . .	7,000 00	7,910 00
Chesapeake & Ohio Railroad bonds, . . . .	4,000 00	4,080 00
Ohio Southern Railroad bonds, . . . .	3,000 00	3,270 00
Archison, Topeka and Santa Fé R.R. bonds, .	5,000 00	5,000 00
Chicago, Burlington & Quincy R.R. bonds, .	500 00	535 00
Philadelphia, Wilmington & Balt. R.R. bonds, .	4,000 00	4,040 00
	<hr/>	<hr/>
	\$108,200 00	\$136,926 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$19,750 00	
Stocks, bonds, etc., as per schedule, . . .	136,926 00	
Cash in the office of the company, . . . .	606 00	
Cash deposited in bank, . . . . .	3,803 09	
Interest due and accrued, . . . . .	712 48	
Gross assets, . . . . .	<hr/>	\$161,797 57

## LIABILITIES.

Unearned premiums on outstanding risks, .	\$34,953 61	
Surplus due on terminated policies, . . .	489 28	
Gross liabilities, . . . . .	<hr/>	35,442 89
Net cash assets, . . . . .		<hr/> \$126,354 68

## INCOME.

Cash premiums received during the year, . . . . .	\$15,704 41
Deduct return premiums, . . . . .	864 17
Net cash premiums received, . . . . .	\$14,840 24
Received for interest on mortgages, . . . . .	1,470 29
Received for interest from all other sources, . . . . .	6,223 62
Gross cash income, . . . . .	\$22,534 15

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$2,010 72
for salaries and fees of officers and employees, . . . . .	3,326 00
for State and local taxes, . . . . .	133 37
for rents, . . . . .	500 00
for profits or surplus on terminated policies, . . . . .	11,014 99
for incidental expenses, . . . . .	367 57
Gross cash expenditures, . . . . .	\$17,352 65

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$4,547,688 00	\$68,026 57	\$136,053 14
Risks written during 1892, . . . . .	1,000,750 00	15,642 06	31,284 12
Total, . . . . .	\$5,548,438 00	\$83,668 63	\$167,337 26
Risks terminated during 1892, . . . . .	921,450 00	13,761 40	27,522 80
In force at end of year, . . . . .	\$4,626,988 00	\$69,907 23	\$139,814 46
Losses incurred during the year, . . . . .			\$2,010 72
Percentage of profits or surplus returned during 1892, 90 per cent.			
Average rate to date, 80 per cent.			

## MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

AMOS STONE, *President.*GEO. H. PENDERGAST, *Secretary.**Office, Thompson Square, Charlestown.*

Amount of permanent fund Dec. 31, 1892, . . . . . \$52,639 30

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
10 shares Monument National Bank, . . . . .	\$1,000 00	\$2,350 00
20 " National Bank of the Republic, . . . . .	2,000 00	3,220 00
31 " Charlestown Gas Company, . . . . .	1,550 00	3,038 00
10 " Somerville Electric Light Co., . . . . .	1,000 00	1,000 00
50 " Atch., Top. & Santa Fé R.R., . . . . .	5,000 00	1,700 00
Northern Pacific Railroad bonds, . . . . .	2,000 00	2,300 00
	\$12,550 00	\$13,608 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$14,900 00	
Loans on mortgage of real estate (first liens), . . . . .	30,400 00	
Stocks, bonds, etc., as per schedule, . . . . .	13,608 00	
Cash in the office of the company, . . . . .	87 55	
Cash deposited in bank, . . . . .	5,270 48	
Premiums in course of collection (gross), . . . . .	711 09	
Interest due and accrued, . . . . .	1,291 04	
Gross assets, . . . . .	<hr/>	\$66,268 16

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$61 55	
Losses claimed and reported, . . . . .	200 00	
Unearned premiums on outstanding risks, . . . . .	7,462 50	
Surplus due on terminated policies, . . . . .	133 80	
Gross liabilities, . . . . .	<hr/>	7,857 85
Net cash assets, . . . . .		<hr/> \$58,410 31

## INCOME.

Cash premiums received during the year, . . . . .	\$2,982 57
Deduct return premiums, . . . . .	154 64
Net cash premiums received, . . . . .	<hr/> \$2,827 93
Received for interest on mortgages, . . . . .	1,178 43
for interest from all other sources, . . . . .	526 58
for rents, . . . . .	589 00
Gross cash income, . . . . .	<hr/> \$5,121 94

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$120 05
for brokerage and commissions, . . . . .	444 84
for interest on borrowed money, . . . . .	11 40
for State and local taxes, . . . . .	1,004 07
for rents, . . . . .	500 00
for profits or surplus on terminated policies, . . . . .	592 60
for incidental expenses, . . . . .	371 35
Gross cash expenditures, . . . . .	<hr/> \$3,044 31

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,311,197 50	\$14,448 56	\$14,448 56
Risks written during 1892, . . . . .	208,500 00	2,642 15	2,642 15
Total, . . . . .	<hr/> \$1,519,697 50	<hr/> \$17,090 71	<hr/> \$17,090 71
Risks terminated during 1892, . . . . .	241,320 00	2,165 70	2,165 70
In force at end of year, . . . . .	<hr/> \$1,278,377 50	<hr/> \$14,925 01	<hr/> \$14,925 01
Losses incurred during the year, . . . . .			\$366 60
Percentage of profits or surplus returned during 1892, 20, 25, 40 per cent.			
Average rate to date, 25 per cent.			

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY,  
NEWBURYPORT.

[Incorporated February, 1829. Commenced business May 1, 1829.]

AMOS NOYES, *President*.

LAWRENCE W. BROWN, *Secretary*.

Amount of permanent fund Dec. 31, 1892, . . . . \$27,021 89

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
100 shares Mer. Nat'l Bank, Newburyport, .	\$2,000 00	\$2,500 00
18 " Mech's Nat'l Bank, Newburyport, .	1,800 00	2,286 00
31 " Ocean Nat'l Bank, Newburyport, .	1,550 00	1,705 00
15 " Washington Nat'l Bank, Boston, .	1,500 00	1,680 00
10 " Hide and Lea. Nat'l Bank, Boston, .	1,000 00	1,250 00
10 " Market Nat'l Bank, Boston, .	1,000 00	1,000 00
10 " Shoe and Lea. Nat'l Bank, Boston, .	1,000 00	940 00
10 " 'Traders' Nat'l Bank, Boston, .	1,000 00	1,000 00
10 " Chicago & Northwestern Railroad,	1,000 00	1,115 00
10 " Westernhaus, preferred, .	50 00	480 00
1 " American Bell Telephone, .	100 00	203 00
5 " General Electric, .	500 00	560 00
14 " Chic., Burl. & Quincy Railroad, .	1,400 00	1,365 00
10 " Atch., Topeka & Santa Fé R.R., .	1,000 00	350 00
14 " Boston & Maine Railroad, .	1,400 00	2,380 00
Consolidated Railroad of Vermont bonds, .	2,000 00	1,900 00
Rutland Railroad bonds, .	1,500 00	1,615 00
Atch., Topeka & Santa Fé Railroad bonds, .	5,000 00	3,375 00
Lawrence city bonds, .	1,000 00	1,060 00
Fall River city bonds, .	1,000 00	1,140 00
Chicago, Burlington & Northern R.R. bonds, .	2,000 00	2,060 00
	<hr/>	<hr/>
	\$28,800 00	\$29,964 00

SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, .	\$29,964 00	
Cash deposited in bank, .	3,114 35	
Interest due and accrued, .	450 54	
Office furniture, .	\$150 00	
Gross assets, .	<hr/>	\$33,528 89

LIABILITIES.

Unearned premiums on outstanding risks, .	\$4,159 67	
Incidental expenses, .	25 00	
Gross liabilities, .	<hr/>	4,184 67
Net cash assets, .		<hr/>
		\$29,344 22

## INCOME.

Cash premiums received during the year, . . . . .	\$1,518 62
Deduct return premiums, . . . . .	18 48
Net cash premiums received, . . . . .	\$1,500 14
Received for interest from all sources, . . . . .	1,691 08
Received from all other sources, . . . . .	82 76
Gross cash income, . . . . .	\$3,273 98

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$144 33
for salaries and fees of officers and employees, . . . . .	366 00
for State and local taxes, . . . . .	15 59
for rents, . . . . .	150 00
for profits or surplus on terminated policies, . . . . .	1,500 14
for incidental expenses, . . . . .	110 29
Gross cash expenditures, . . . . .	\$2,286 35

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$687,265 00	\$8,577 07	\$34,308 28
Risks written during 1892, . . . . .	126,200 00	1,500 14	6,000 56
Total, . . . . .	\$813,465 00	\$10,077 21	\$40,308 84
Risks terminated during 1892, . . . . .	140,650 00	1,757 87	7,031 48
In force at end of year, . . . . .	\$672,815 00	\$8,319 34	\$33,277 36
Losses incurred during the year, . . . . .			\$144 33
Percentage of profits or surplus returned during 1892, 100 per cent.			
Average rate to date, 100 per cent.			

## NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

J. WHITE BELCHER, *President*.ELIJAH HOWE, Jr., *Secretary*.

Amount of permanent fund Dec. 31, 1891, . . . . .	\$310,782 03
Increase during the year, . . . . .	8,729 77
Permanent fund Dec. 31, 1892, . . . . .	\$319,511 80

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
100 shares Old Colony Railroad, . . . . .	\$10,000 00	\$18,000 00
75 " Boston & Lowell Railroad, . . . . .	7,500 00	13,800 00
125 " Boston & Albany Railroad, . . . . .	12,500 00	25,000 00
100 " Chicago, Burlington & Quincy R.R., . . . . .	10,000 00	10,000 00
20 " Boston & Providence Railroad, . . . . .	2,000 00	5,000 00



	Par Value.	Market Value.
100 shares Atch., Topeka & Santa Fé R R., .	\$10,000 00	\$3,300 00
50 " Dedham Water Company, . .	5,000 00	5,000 00
City of Boston bonds, . . . . .	10,000 00	10,235 00
N. H. Trust Company bonds, . . . . .	10,000 00	9,500 00
Consolidated Street Railway Company bonds,	5,000 00	5,000 00
Boston & Providence Railroad bonds, . .	10,000 00	10,300 00
Minneapolis Gas Light Company bonds, . .	5,000 00	5,000 00
N. E. Mortgage Security Company bonds, .	23,000 00	21,850 00
Boston & Lowell Railroad bonds, . . . .	15,000 00	15,362 50
Union Pacific Railroad bonds, . . . . .	26,000 00	25,750 00
Maine Central Railroad bonds, . . . . .	15,000 00	15,950 00
Oregon Short Line Railroad bonds, . . . .	10,000 00	10,000 00
Cincinnati city bonds, . . . . .	25,000 00	30,500 00
Kan City, St. J. & Council Bluffs R.R. bonds,	9,000 00	10,350 00
Chicago city bonds, . . . . .	6,000 00	6,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	48,000 00	34,080 00
Northern Pacific Railroad bonds, . . . .	5,000 00	5,500 00
Philadelphia & Reading Railroad bonds, .	8,000 00	8,400 00
Concord & Montreal R R. bonds, . . . .	10,000 00	10,200 00
Old Colony Railroad bonds, . . . . .	22,000 00	22,400 00
Fremont, Elkhorn & Mo. Val. Railroad bonds,	5,000 00	5,750 00
Washington County, Illinois, bonds, . . .	5,000 00	5,000 00
Fitchburg Railroad bonds, . . . . .	20,000 00	20,000 00
Grand Avenue Railway, Kansas City, bonds, .	5,000 00	4,800 00
Lombard Investment Co. bonds, . . . . .	5,000 00	4,750 00
Western Security Co. bonds, . . . . .	5,000 00	4,750 00
Salem city bonds, . . . . .	5,000 00	5,403 50
Randolph town notes, . . . . .	9,300 00	9,300 00
	<hr/>	<hr/>
	\$378,300 00	\$396,231 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$10,000 00	
Loans on mortgage of real estate (first liens),	47,800 00	
Stocks, bonds, etc., as per schedule, . . .	396,231 00	
Cash deposited in bank, . . . . .	11,975 86	
Premiums in course of collection (gross), .	7,610 56	
Interest due and accrued, . . . . .	7,367 17	
Rents due and accrued, . . . . .	231 53	
Gross assets, . . . . .	<hr/>	\$481,216 12

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$3,252 94	
Losses claimed and reported, . . . . .	91 00	
Unearned premiums on outstanding risks, .	132,761 94	
Return premiums on cancelled policies, .	147 92	
Surplus due on terminated policies, . . .	5,397 57	
Commissions and brokerage, . . . . .	1,141 57	
Gross liabilities, . . . . .	<hr/>	142,792 94
Net cash assets, . . . . .		<hr/> \$338,423 18

## INCOME.

Cash premiums received during the year, . . . . .	\$66,075 13
Deduct return premiums, . . . . .	1,354 67
Net cash premiums received, . . . . .	\$64,720 46
Received for interest on mortgages, . . . . .	2,668 17
for interest from all other sources, . . . . .	19,848 33
for rents, . . . . .	1,166 13
from profit on bonds sold, . . . . .	267 50
Gross cash income, . . . . .	\$88,670 59

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$17,802 35
for brokerage and commissions, . . . . .	9,770 36
for salaries and fees of officers and employees, . . . . .	6,286 77
for State and local taxes, . . . . .	885 76
for profits or surplus on terminated policies, . . . . .	36,259 92
for incidental expenses, . . . . .	1,493 13
Gross cash expenditures, . . . . .	\$72,498 29

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec 31, 1891, \$17,437,877 22		\$256,815 28	\$255,657 17
Risks written during 1892, . . . . . 4,662,143 33		68,775 61	67,457 84
Total, . . . . . \$22,100,020 55		\$325,590 89	\$323,115 01
Risks terminated during 1892, . . . . . 3,932,489 61		60,067 01	58,481 41
In force at end of year, . . . . . \$18,167,530 94		\$265,523 88	\$264,633 60
Losses incurred during the year, . . . . .			\$21,146 29
Percentage of profits or surplus returned during 1892, 33 $\frac{1}{3}$ , 50, 70 per cent.			

## PAPER MILL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Nov. 23, 1886. Commenced business April 1, 1887.]

R. W. TOPPAN, *President*.WM. H. H. WHITING, *Secretary*.*Office, No. 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Portland & Ogdensburg Railroad bonds, . . . . .	\$5,000 00	\$5,250 00
Fitchburg Railroad bonds, . . . . .	5,000 00	5,250 00
Cincinnati, Sandusky & Cleveland R.R. bonds, . . . . .	5,000 00	5,300 00
Maine Central Railroad bonds, . . . . .	10,000 00	10,500 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	5,000 00	4,075 00
Pennsylvania Railroad bonds, . . . . .	5,000 00	5,500 00
Newton water bonds, . . . . .	5,000 00	5,337 50
	\$40,000 00	\$41,212 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$41,212 50	
Cash in the office of the company, . . . . .	47 96	
Cash deposited in bank, . . . . .	7,918 51	
Premiums in course of collection (gross), . . . . .	189 24	
Interest accrued, . . . . .	530 00	
Gross assets, . . . . .	<u>          </u>	\$49,898 21

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$22,384 54	
Taxes, . . . . .	85 91	
Gross liabilities, . . . . .	<u>          </u>	22,470 45
Net cash assets, . . . . .		\$27,427 76

## INCOME.

Cash premiums received during the year, . . . . .	\$47,652 90	
Deduct return premiums, . . . . .	2,657 68	
Net cash premiums received, . . . . .	<u>          </u>	\$44,995 22
Received for interest from all sources, . . . . .	1,895 06	
Gross cash income, . . . . .	<u>          </u>	\$46,890 28

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$10,625 13	
for salaries and fees of officers and employees, . . . . .	2,750 00	
for State and local taxes, . . . . .	446 41	
for rents, . . . . .	150 00	
for profits or surplus on terminated policies, . . . . .	27,610 16	
for inspection and incidental expenses, . . . . .	1,216 02	
Gross cash expenditures, . . . . .	<u>          </u>	\$42,797 72

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$3,851,781 00	\$41,095 78	\$205,478 90
Risks written during 1892, . . . . .	4,694,122 00	47,582 43	237,912 15
Total, . . . . .	<u>\$8,545,903 00</u>	<u>\$88,678 21</u>	<u>\$443,391 05</u>
Risks terminated during 1892, . . . . .	4,159,738 00	43,909 13	219,545 65
In force at end of year, . . . . .	<u>\$4,386,165 00</u>	<u>\$44,769 08</u>	<u>\$223,845 40</u>
Losses incurred during the year, . . . . .			\$2,000 62
Percentage of profits or surplus returned during 1892, $67\frac{27}{100}$ .			
Average rate to date, $67\frac{90}{100}$ per cent.			



## PATRONS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated May 23, 1887. Commenced business Aug. 1, 1887.]

NORMAN B. DOUGLAS, *President*.GEORGE R. CHASE, *Secretary*.*Office at Medfield.*

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash in the office of the company, . . . . .	\$177 80	
Cash deposited in bank, . . . . .	2,219 87	
Premiums in course of collection (gross), . . . . .	1,440 98	
Unpaid assessments on deposit notes, . . . . .	233 27	
Gross assets, . . . . .	— — —	\$4,071 92

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$3,806 24	
Commissions and brokerage, . . . . .	359 76	
Salaries accrued, . . . . .	645 72	
Gross liabilities, . . . . .	— — —	4,811 72
Balance against the company, . . . . .		\$739 80

## INCOME.

Cash premiums received during the year, . . . . .	\$3,955 75
Deduct return premiums, . . . . .	31 65
Net cash premiums received, . . . . .	\$3,924 10
Received for interest from all sources, . . . . .	68 77
Received from assessments on deposit notes, . . . . .	2,710 53
Gross cash income, . . . . .	\$6,703 40

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$3,958 80
for brokerage and commissions, . . . . .	605 52
for salaries and fees of officers and employees, . . . . .	840 37
for State and local taxes, . . . . .	71 14
for rents, . . . . .	2 00
for printing, . . . . .	105 67
Gross cash expenditures, . . . . .	\$5,583 50

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$984,755 00	\$5,920 92	\$15,395 71
Risks written during 1892, . . . . .	314,705 00	5,233 82	15,701 46
Total, . . . . .	\$1,299,460 00	\$11,154 74	\$31,097 17
Risks terminated during 1892, . . . . .	564,705 00	3,542 26	4,249 22
In force at end of year, . . . . .	\$734,755 00	\$7,612 48	\$26,847 95
Losses incurred during the year, . . . . .			\$3,931 80

## QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHARLES A. HOWLAND, *President.*WM. H. FAY, *Secretary.*

Amount of permanent fund Dec. 31, 1891, . . . . .	\$335,451 40
Increase during the year, . . . . .	14,548 60
Permanent fund Dec. 31, 1892, . . . . .	<u>\$350,000 00</u>

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
88 shares Rockland National Bank, Boston, .	\$8,800 00	\$13,904 00
200 " Manufacturers' Nat'l Bank, Boston,	20,000 00	20,600 00
370 " Third National Bank, Boston, .	37,000 00	38,850 00
70 " Second National Bank, Boston, .	7,000 00	13,440 00
50 " First National Bank, Boston, .	5,000 00	12,000 00
40 " Merchants' National Bank, Boston,	4,000 00	5,840 00
35 " State National Bank, Boston, .	3,500 00	4,305 00
66 " Washington National Bank, Boston,	6,600 00	7,392 00
37 " Revere National Bank, Boston, .	3,700 00	3,885 00
50 " Hamilton National Bank, Boston, .	5,000 00	5,850 00
46 " Continental National Bank, Boston,	4,600 00	5,750 00
75 " Redemption National Bank, Boston,	7,500 00	9,675 00
25 " Market National Bank, Boston, .	2,500 00	2,575 00
100 " North National Bank, Boston, .	10,000 00	13,100 00
239 " Mt. Wollaston Nat'l Bank, Quincy,	23,900 00	32,265 00
44 " Granite National Bank, Quincy, .	4,400 00	5,940 00
50 " Wachusett Nat'l Bank, Fitchburg, .	5,000 00	10,000 00
64 " Hingham Nat'l Bank, Hingham, .	4,480 00	4,480 00
48 " First Nat'l Bank, South Weymouth,	4,800 00	5,760 00
77 " Union Nat'l Bank, South Weymouth,	7,700 00	8,470 00
10 " Quinsigamond N'l B'k, Worcester, .	1,000 00	1,100 00
50 " Brockton National Bank, Brockton,	5,000 00	6,250 00
29 " Plymouth National Bank, Plymouth,	2,900 00	3,190 00
25 " First National Bank, West Newton,	2,500 00	2,500 00
100 " Chicago, Burlington & Quincy R.R.,	10,000 00	9,800 00
300 " Boston & Lowell Railroad, . . .	30,000 00	55,800 00
11 " Old Colony Railroad, . . . .	1,100 00	2,024 00
107 " Hingham Cordage Co., . . . .	10,700 00	10,700 00
176 " Lawrence Duck Co., . . . .	17,800 00	17,800 00
8 " Quincy Street Railway, . . . .	800 00	800 00
East Middlesex Street Railroad bonds, . . .	10,000 00	10,090 00
50 shares State St. Safe Deposit and Trust Co.,	5,000 00	5,000 00
Chicago, Burlington & Quincy Railroad Co., .	1,500 00	1,556 25
	<u>\$273,780 00</u>	<u>\$350,601 25</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$17,000 00	
Loans on mortgage of real estate (first liens), . . . . .	63,350 00	
Stocks, bonds, etc., as per schedule, . . . . .	350,601 25	
Loans on collateral security, as per schedule, . . . . .	54,500 00	
Loans on personal security, . . . . .	56,500 00	
Cash in the office of the company, . . . . .	440 00	
Cash deposited in bank, . . . . .	65,167 44	
Premiums in course of collection (gross), . . . . .	12,865 60	
Interest due and accrued, . . . . .	6,974 13	
Rents due and accrued, . . . . .	380 00	
Gross assets, . . . . .	-----	\$627,778 42

## LIABILITIES.

Losses claimed and reported, . . . . .	\$2,250 00	
Losses disputed or resisted, . . . . .	2,225 00	
Unearned premiums on outstanding risks, . . . . .	238,536 54	
Surplus returnable on terminated policies, . . . . .	7,000 00	
Rents, salaries and incidental expenses, . . . . .	1,805 07	
Gross liabilities, . . . . .	-----	251,816 61
Net cash assets, . . . . .		<u>\$375,961 81</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$142,762 37	
Deduct return premiums, . . . . .	58 45	
Net cash premiums received, . . . . .	\$142,703 92	
Received for interest on mortgages, . . . . .	2,302 83	
for interest from all other sources, . . . . .	25,073 64	
for rents, . . . . .	487 00	
from all other sources, . . . . .	476 76	
Gross cash income, . . . . .	-----	\$171,044 15

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$50,352 29	
for brokerage and commissions, . . . . .	22,687 57	
for salaries and fees of officers and employees, . . . . .	11,885 62	
for State and local taxes, . . . . .	2,695 18	
for profits or surplus on terminated policies, . . . . .	65,380 98	
for incidental expenses, . . . . .	7,161 26	
Gross cash expenditures, . . . . .	-----	\$160,162 90



## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$31,933,267 00	\$466,209 54	\$466,209 54
Risks written during 1892, .	9,875,787 00	145,052 04	145,052 04
Total, . . . . .	\$41,809,054 00	\$611,261 58	\$611,261 58
Risks terminated during 1892, .	9,220,466 00	134,130 06	134,130 06
In force at end of year, . . .	\$32,588,588 00	\$477,131 52	\$477,131 52
Deduct amount re-insured, . .	5,500 00	58 45	58 45
Net amount in force, . . . .	\$32,583,088 00	\$477,073 07	\$477,073 07
Losses incurred during the year, . . . . .			\$49,052 29
Percentage of profits or surplus returned during 1892, 25, 50, 70 per cent.			

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY,  
BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.*B. F. TAFT, *Secretary.**Office, No. 31 Milk Street.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds, . . . . .	\$5,000 00	\$5,441 66
Boston & Lowell Railroad bonds, . . . . .	10,000 00	10,183 34
Maine Central Railroad bonds, . . . . .	4,000 00	4,050 00
Ticonderoga Pulp and Paper Co. bonds, . . . . .	5,000 00	5,100 00
New York & New England Railroad bonds, . . . . .	8,000 00	9,740 00
Metropolitan Railroad bonds, . . . . .	1,000 00	1,057 50
Boston Consolidated Street Railroad bonds, . . . . .	12,000 00	12,840 00
Middlesex Railroad bonds, . . . . .	1,000 00	1,082 50
Cambridge Street Railroad bonds, . . . . .	1,000 00	1,047 50
Cheshire Railroad bonds, . . . . .	4,000 00	4,440 00
Malden Electric Co. bonds, . . . . .	5,000 00	5,150 00
General Electric Co. bonds, . . . . .	1,000 00	1,004 33
50 shares Gen. Electric Co., . . . . .	5,000 00	5,800 00
50 shares National Tube Works Co., . . . . .	5,000 00	5,175 00
Corporation notes, . . . . .	81,250 00	82,265 63
	<u>\$148,250 00</u>	<u>\$154,377 46</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$154,377 46
Cash in the office of the company, . . . . .	2,213 34
Cash deposited in bank, . . . . .	19,788 42
Premiums in course of collection (gross), . . . . .	4,891 45
Gross assets, . . . . .	<u>\$181,270 67</u>

## LIABILITIES.

Losses claimed and reported, . . . . .	\$16,309 77	
Unearned premiums on outstanding risks, . . . . .	76,147 55	
Taxes, . . . . .	320 33	
Gross liabilities, . . . . .	<u>          </u>	\$92,777 65
Net cash assets, . . . . .		\$88,493 02

## INCOME.

Cash premiums received during the year, . . . . .	\$157,440 13	
Deduct return premiums, . . . . .	10,840 29	
Net cash premiums received, . . . . .	<u>          </u>	\$146,599 84
Received for interest from all sources, . . . . .	8,946 82	
for rents and joint office expenses, . . . . .	1,883 79	
for salvage on loss, . . . . .	18 62	
Gross cash income, . . . . .	<u>          </u>	\$157,449 07

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$31,634 24	
for salaries and fees of officers and employees, . . . . .	6,029 00	
for State and local taxes, . . . . .	1,786 38	
for rents and joint office expenses, . . . . .	2,614 95	
for profits or surplus on terminated policies, . . . . .	76,509 60	
for incidental expenses, . . . . .	6,499 98	
Gross cash expenditures, . . . . .	<u>          </u>	\$125,074 15

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$11,877,488 00	\$129,783 01	\$648,915 05
Risks written during 1892, . . . . .	15,826,654 00	163,331 58	816,657 90
Total, . . . . .	<u>\$27,704,142 00</u>	<u>\$293,114 59</u>	<u>\$1,465,572 95</u>
Risks terminated during 1892, . . . . .	12,511,099 00	140,819 49	704,097 45
In force at end of year, . . . . .	<u>\$15,193,043 00</u>	<u>\$152,295 10</u>	<u>\$761,475 50</u>
Losses incurred during the year, . . . . .			\$47,791 96
Percentage of profits or surplus returned during 1892, 65 per cent.			
Average rate to date, 65 per cent.			

## SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May, 1838.]

SAMUEL A. POTTER, *President*.HOWARD S. PORTER, *Secretary*.

Amount of permanent fund, . . . . . \$52,580 66

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
20 shares Salem National Bank, . . . . .	\$2,000 00	\$2,615 00
14 " Asiatic National Bank, Salem, . . . . .	420 00	448 00
5 " Exchange National Bank, Salem, . . . . .	500 00	535 00
15 " Salem Gas Light Company, . . . . .	1,500 00	1,275 00
9 " Boston & Maine Railroad, . . . . .	900 00	1,355 00
Cincinnati (Ill.) city bonds, . . . . .	1,000 00	1,235 00
Springfield city bonds, . . . . .	1,000 00	1,250 00
St. Louis (Mo.) city bonds, . . . . .	1,000 00	1,005 00
Toledo (Ohio) city bonds, . . . . .	2,000 00	2,070 00
Keene (N. H.) city bonds, . . . . .	1,000 00	1,040 00
Boston & Maine Railroad bonds, . . . . .	2,000 00	2,022 50
Fitchburg Railroad bonds, . . . . .	2,000 00	2,105 00
Boston & Lowell Railroad bonds, . . . . .	3,000 00	3,050 00
Omaha city bonds, . . . . .	1,000 00	1,000 00
Cook County bonds, . . . . .	1,000 00	1,000 00
Haverhill city bonds, . . . . .	3,000 00	3,015 00
Chicago city bonds, . . . . .	1,000 00	1,000 00
Old Colony Railroad bonds, . . . . .	1,000 00	1,070 00
	<hr/>	<hr/>
	\$25,320 00	\$27,090 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$10,000 00	
Loans on mortgage of real estate (first liens), . . . . .	31,450 00	
Stocks, bonds, etc., as per schedule, . . . . .	27,090 50	
Cash deposited in bank, . . . . .	246 08	
Premiums in course of collection (gross), . . . . .	1,293 06	
Interest due and accrued, . . . . .	1,578 87	
Rents due, . . . . .	60 00	
Safe and office furniture, . . . . . \$300 00		
Gross assets, . . . . .	<hr/>	\$71,718 51

## LIABILITIES.

Losses claimed and reported, . . . . .	\$864 00	
Unearned premiums on outstanding risks, . . . . .	11,024 77	
Return premiums on cancelled policies, . . . . .	15 75	
Surplus due on terminated policies, . . . . .	538 19	
Commissions and brokerage, . . . . .	213 65	
Rents, salaries and incidental expenses, . . . . .	119 19	
Gross liabilities, . . . . .	<hr/>	12,775 55
Net cash assets, . . . . .		<hr/> \$58,942 96



## INCOME.

Cash premiums received during the year, . . . . .	\$12,591 88
Deduct return premiums, . . . . .	220 17
Net cash premiums received, . . . . .	\$12,371 71
Received for interest on mortgages, . . . . .	1,420 61
for interest from all other sources, . . . . .	1,361 89
for rents, . . . . .	128 58
Gross cash income, . . . . .	\$15,282 79

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$3,170 78
for brokerage and commissions, . . . . .	1,492 79
for salaries and fees of officers and employees, . . . . .	1,875 03
for State and local taxes, . . . . .	114 22
for rents, . . . . .	234 38
for profits or surplus on terminated policies, . . . . .	2,891 95
for incidental expenses, . . . . .	695 92
Gross cash expenditures, . . . . .	\$10,475 07

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$1,092,850 00	\$17,060 68	\$17,060 68
Risks written during 1892, . . . . .	851,119 33	12,476 69	12,476 69
Total, . . . . .	\$1,943,969 33	\$29,537 37	\$29,537 37
Risks terminated during 1892, . . . . .	447,096 77	7,480 64	7,480 64
In force at end of year, . . . . .	\$1,496 872 56	\$22,056 73	\$22,056 73
Deduct amount reinsured, . . . . .	1,500 00	7 20	7 20
Net amount in force, . . . . .	\$1,495,372 56	\$22,049 53	\$22,049 53
Losses incurred during the year, . . . . .			\$4,034 78
Percentage of profits or surplus returned during 1892, 48½ per cent.			
Average rate to date, 40 per cent.			

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE  
COMPANY, AMESBURY.

[Incorporated May 18, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President*.

CHARLES L. ALLEN, *Secretary*.

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash in the office of the company, . . . . .	\$98 19
Cash deposited in bank, . . . . .	413 35
Office safe, . . . . .	\$100 00
Gross assets, . . . . .	\$511 54

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$1,068 51	
Gross liabilities, . . . . .	<u>          </u>	\$1,068 51
Balance against company, . . . . .		\$556 97

## INCOME.

Cash premiums received during the year, . . . . .	\$363 70
Deduct return premiums, . . . . .	49 63
Net cash premiums received, . . . . .	<u>\$314 07</u>
Received for interest from all sources, . . . . .	12 14
Gross cash income, . . . . .	<u>\$326 21</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$24 00
for salaries and fees of officers and employees, . . . . .	154 00
for State and local taxes, . . . . .	2 97
for incidental expenses, . . . . .	62 18
Gross cash expenditures, . . . . .	<u>\$243 15</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$271,487 00	\$2,263 43	\$22,634 30
Risks written during 1892, . . . . .	44,150 00	363 70	3,637 00
Total, . . . . .	<u>\$315,637 00</u>	<u>\$2,627 13</u>	<u>\$26,271 30</u>
Risks terminated during 1892, . . . . .	59,950 00	490 10	4,901 00
In force at end of year, . . . . .	<u>\$255,687 00</u>	<u>\$2,137 03</u>	<u>\$21,370 30</u>
Losses incurred during the year, . . . . .			\$24 00

## SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HERBERT B. NEWHALL, *President.*WILBUR F. NEWHALL, *Secretary.*

[NOTE.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken; but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.]

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash in the office of the company, . . . . .	\$227 96
Unpaid assessments on deposit notes, . . . . .	70 00
Gross assets, . . . . .	<u>\$297 96</u>

## LIABILITIES.

Losses claimed and reported, . . . . .	\$150 00	
Due for borrowed money, . . . . .	700 00	
Gross liabilities, . . . . .	<u>          </u>	\$850 00

## INCOME.

Received from assessments on deposit notes, . . . . .	\$3,763 95	
Received from policy fees, . . . . .	576 00	
Gross cash income, . . . . .	<u>          </u>	\$4,339 95

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$2,653 09	
for salaries and fees of officers and employees, . . . . .	1,400 00	
for interest on borrowed money, . . . . .	11 67	
for State and local taxes, . . . . .	34 81	
for rents, . . . . .	187 50	
for incidental expenses, . . . . .	131 90	
Gross cash expenditures, . . . . .	<u>          </u>	\$4,418 97

## MISCELLANEOUS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$2,986,550 00	\$368,645 00
Risks written during 1892, . . . . .	967,500 00	119,273 00
Total, . . . . .	<u>\$3,954,050 00</u>	<u>\$487,918 00</u>
Risks terminated during 1892, . . . . .	1,008,250 00	123,729 00
In force at end of year, . . . . .	<u>\$2,945,800 00</u>	<u>\$364,189 00</u>
Losses incurred during the year, . . . . .		\$2,803 09
Assessments laid on deposit notes or contingent premiums, . . . . .		3,654 05

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,  
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President.*GEORGE M. FOSTER, *Secretary.*

Amount of permanent fund, . . . . .	\$54,125 18
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## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
111 shares South Danvers Nat'l Bank, Peabody, . . . . .	\$11,100 00	\$14,346 75
48 " Warren National Bank, Peabody, . . . . .	4,800 00	6,432 00
51 " Asiatic National Bank, Salem, . . . . .	1,530 00	1,632 00
20 " Naumkeag National Bank, Salem, . . . . .	2,000 00	2,765 00
18 " National Exchange Bank, Salem, . . . . .	1,800 00	1,928 25



	Par Value.	Market Value.
12 shares First National Bank, Salem, . . .	\$1,200 00	\$1,395 00
34 " First National Bank, Danvers, . . .	2,550 00	2,745 50
30 " Hide & Leather Nat'l Bank, Boston, . . .	3,000 00	3,765 00
8 " Andover National Bank, Andover, . . .	800 00	880 00
1 " Cape Ann Nat'l Bank, Gloucester, . . .	100 00	140 00
10 " Manufacturers' Nat'l Bank, Boston, . . .	1,000 00	1,030 00
10 " Naumkeag Steam Cotton Co., . . .	1,000 00	1,125 00
20 " Androscoggin Mills, . . .	2,000 00	3,090 00
Cincinnati city bonds, . . .	2,000 00	2,515 00
Boston & Maine Railroad bonds, . . .	2,000 00	2,000 00
Eastern Railroad bonds, . . .	2,000 00	2,400 00
Ogdensburg & Lake Champlain R.R. bonds, . . .	3,000 00	3,210 00
Wakefield Water Company bonds, . . .	2,000 00	2,000 00
Providence city bonds, . . .	7,000 00	7,525 00
	<hr/>	<hr/>
	\$50,880 00	\$60,924 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . .	\$60,924 50	
Cash in the office of the company, . . .	417 00	
Cash deposited in bank, . . .	7,472 03	
Interest accrued, . . .	558 00	
Gross assets, . . .	<hr/>	\$69,371 53

## LIABILITIES.

Losses adjusted, unpaid, . . .	\$326 02	
Unearned premiums on outstanding risks, . . .	12,164 95	
Surplus due on terminated policies, . . .	663 50	
Rents, salaries and incidental expenses, . . .	406 70	
Gross liabilities, . . .	<hr/>	13,561 17
Net cash assets, . . .		<hr/>
		\$55,810 36

## INCOME.

Cash premiums received during the year, . . .	\$5,170 38
Deduct return premiums, . . .	301 53
Net cash premiums received, . . .	<hr/>
	\$4,868 85
Received for interest from all sources, . . .	2,903 20
Received from policy fees, . . .	169 00
Gross cash income, . . .	<hr/>
	\$7,941 05

## EXPENDITURES.

Paid for losses during the year, . . .	\$938 46
for salaries and fees of officers and employees, . . .	1,273 00
for State and local taxes, . . .	45 30
for profits or surplus on terminated policies, . . .	4,475 38
for incidental expenses, . . .	51 75
Gross cash expenditures, . . .	<hr/>
	\$6,783 89

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891,	\$1,109,625 50	\$23,824 15	\$71,482 45
Risks written during 1892, . . . . .	240,150 00	5,170 38	15,511 14
Total, . . . . .	\$1,349,775 50	\$28,994 53	\$86,993 59
Risks terminated during 1892, . . . . .	217,275 00	4,664 63	14,003 89
In force at end of year, . . . . .	\$1,132,500 50	\$24,329 90	\$72,989 70
Losses incurred during the year, . . . . .			\$1,264 48
Percentage of profits or surplus returned during 1892, 100 per cent.			

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE  
COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.*EDWARD M. TUCKE, *Secretary.*

Amount of permanent fund Dec. 31, 1891, . . . . .	\$398,985 15
Increase during the year, . . . . .	11,113 54
Permanent fund Dec. 31, 1892, . . . . .	\$410,098 69

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
20 shares Androscoggin Mills, . . . . .	\$2,000 00	\$3,000 00
2 " Hamilton Manufacturing Company, . . . . .	2,000 00	2,100 00
50 " Lawrence Gas Company, . . . . .	5,000 00	7,000 00
224 " Lowell Gas Company, . . . . .	22,400 00	56,000 00
5 " Lowell Manufacturing Company, . . . . .	3,450 00	3,250 00
8 " Massachusetts Cotton Mills, . . . . .	8,000 00	8,360 00
10 " Merrimack Manufacturing Co., . . . . .	10,000 00	11,750 00
15 " Middlesex Company, . . . . .	1,500 00	2,100 00
38 " Tremont & Suffolk Mills, . . . . .	3,800 00	5,016 00
30 " Old Lowell National Bank, . . . . .	3,000 00	3,750 00
20 " National Bank of North America, . . . . .	2,000 00	2,460 00
50 " Connecticut River Railroad, . . . . .	5,000 00	12,500 00
25 " Vermont & Massachusetts R R., . . . . .	2,500 00	3,500 00
4 " Boott Cotton Mills, . . . . .	4,000 00	5,400 00
Connecticut & Passumpsic Rivers R.R. bonds, . . . . .	1,000 00	1,000 00
East Middlesex Street Railway bonds, . . . . .	10,000 00	10,500 00
Boston United Gas Company bonds, . . . . .	10,000 00	8,750 00
Swift & Company bonds, . . . . .	5,000 00	5,125 00
Lowell & Suburban St. R.R. Co. bonds, . . . . .	20,000 00	20,000 00
	<hr/>	<hr/>
	\$120,650 00	\$171,561 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
1 share Appleton Company, . . . .	\$600 00	\$200 00
Lowell & S. Street R.R. bonds, . . . .	60,000 00	55,000 00
100 shares American Investment Company, . .	5,000 00	5,000 00
50 " Lowell & S. Street R.R. Co., . . . .	6,000 00	5,000 00
70 " American Bolt Company, . . . .	7,400 00	5,200 00
125 " Thorndike M'fg Company, . . . .	12,500 00	7,000 00
1 " Merrimack M'fg Company, } . . . .	2,500 00	1,400 00
10 " Bates M'fg Company, . . . . }		
6 " Vermont & Massachusetts R.R., . . . .	840 00	750 00
30 " Lowell Gas Light Company, . . . .	7,500 00	4,000 00
Lexington Water Works bonds, . . . .	2,000 00	2,000 00
50 shares Greene & Wood M'fg Company, . .	2,500 00	2,500 00
1 share Mass. Cotton Mills, . . . .	1,045 00	1,000 00
	<hr/>	<hr/>
	\$107,885 00	\$89,050 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$246,124 00	
Stocks, bonds, etc., as per schedule, . . . .	171,561 00	
Loans on collateral security, as per schedule, .	89,050 00	
Loans on personal security, . . . . .	146,650 00	
Cash in the office of the company, . . . .	919 59	
Cash deposited in bank, . . . . .	7,321 87	
Premiums in course of collection (gross), . .	12,810 07	
Interest due and accrued, . . . . .	8,048 80	
Gross assets, . . . . .	<hr/>	\$682,485 33

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,267 96	
Unearned premiums on outstanding risks, . .	268,302 81	
Commissions and brokerage, . . . . .	1,815 87	
Gross liabilities, . . . . .	<hr/>	272,386 64
Net cash assets, . . . . .		<hr/> \$410,098 69

#### INCOME.

Cash premiums received during the year, . . . .	\$154,025 04
Deduct return premiums, . . . . .	4,640 16
Net cash premiums received, . . . . .	<hr/> \$149,384 88
Received for interest on mortgages, . . . . .	10,984 06
Received for interest from all other sources, . .	22,860 73
Gross cash income, . . . . .	<hr/> \$183,229 67



## EXPENDITURES.

Paid for losses during the year, . . . . .	\$58,314 06
for brokerage and commissions, . . . . .	22,172 61
for salaries and fees of officers and employees, . . . . .	10,900 00
for State and local taxes, . . . . .	1,611 60
for rents, . . . . .	1,600 00
for profits or surplus on terminated policies, . . . . .	63,157 31
for incidental expenses, . . . . .	5,449 00
Gross cash expenditures, . . . . .	<u>\$163,204 58</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$32,858,192 00	\$495,728 25	\$495,728 25
Risks written during 1892, . . . . .	10,701,993 00	163,638 35	163,638 35
Total, . . . . .	<u>\$43,560,185 00</u>	<u>\$659,366 60</u>	<u>\$659,366 60</u>
Risks terminated during 1892, . . . . .	8,164,233 00	122,760 99	122,760 99
In force at end of year, . . . . .	<u>\$35,395,952 00</u>	<u>\$536,605 61</u>	<u>\$536,605 61</u>
Losses incurred during the year, . . . . .			\$60,582 02
Percentage of profits or surplus returned during 1892, 30, 50, 70 per cent.			

WACHUSETT MUTUAL FIRE INSURANCE COMPANY,  
FITCHBURG.

[Incorporated May 8, 1891. Commenced business July 15, 1891.]

HENRY A. GOODRICH, *President.*FREDERICK A. CURRIER, *Secretary.*

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on collateral security, . . . . .	\$410 00
Cash in the office of the company, . . . . .	4 71
Cash deposited in bank, . . . . .	12,854 97
Premiums in course of collection (gross), . . . . .	4,126 72
Office furniture and fixtures, . . . . .	\$750 00
Gross assets, . . . . .	<u>\$17,396 40</u>

## LIABILITIES.

Losses claimed and reported, . . . . .	\$1,000 00
Unearned premiums on outstanding risks, . . . . .	14,594 29
Commissions and brokerage, . . . . .	619 00
Rents, salaries and incidental expenses, . . . . .	150 00
Gross liabilities, . . . . .	<u>16,363 29</u>
Net cash assets, . . . . .	<u>\$1,033 11</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$28,349 46
Deduct, return premiums, . . . . .	2,586 24
Net cash premiums received, . . . . .	<u>\$25,763 22</u>
Gross cash income, . . . . .	<u>\$25,763 22</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$6,271 22
for brokerage and commissions, . . . . .	3,902 45
for salaries and fees of officers and employees, . . . . .	1,851 54
for State and local taxes, . . . . .	285 82
for rents, . . . . .	320 00
for profits or surplus on terminated policies, . . . . .	522 32
for incidental expenses, . . . . .	1,833 89
Gross cash expenditures, . . . . .	<u>\$14,987 24</u>

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$752,207 00	\$10,679 96	\$10,679 96
Risks written during 1892, . . . . .	1,822,530 00	28,349 46	28,349 46
Total, . . . . .	<u>\$2,574,737 00</u>	<u>\$39,029 42</u>	<u>\$39,029 42</u>
Risks terminated during 1892, . . . . .	684,714 00	9,834 58	9,834 58
In force at end of year, . . . . .	\$1,890,023 00	\$29,194 84	\$29,194 84
Deduct amount re-insured, . . . . .	1,250 00	6 25	6 25
Net amount in force, . . . . .	<u>\$1,888,773 00</u>	<u>\$29,188 59</u>	<u>\$29,188 59</u>
Losses incurred during the year, . . . . .			\$7,271 22
Percentage of profits or surplus returned during 1892, 10 per cent.			
Average rate to date, 10 per cent.			

WESTFORD MUTUAL FIRE INSURANCE COMPANY,  
WESTFORD.

[Incorporated March 16, 1840. Commenced business July, 1840.]

ALLEN CAMERON, *President.*J. HENRY READ, *Secretary.*

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens), . . . . .	\$2,627 84	
Loans on personal security, . . . . .	53 50	
Cash in the office of the company, . . . . .	469 66	
Cash deposited in savings banks, . . . . .	4,347 97	
Premiums in course of collection (gross), . . . . .	680 20	
Interest due and accrued, . . . . .	192 16	
Gross assets, . . . . .	<u>————</u>	\$8,371 33

## LIABILITIES.

Unearned premiums on outstanding risks, . . . . .	\$1,366 64	
Rents, salaries and incidental expenses, . . . . .	47 15	
Gross liabilities, . . . . .	<u>————</u>	1,413 79
Net cash assets, . . . . .		<u>\$6,957 54</u>

## INCOME.

Cash premiums received during the year, . . . . .	\$680 60
Deduct return premiums, . . . . .	2 33
<hr/>	
Net cash premiums received, . . . . .	\$678 27
Received for interest on mortgages, . . . . .	192 16
Received for interest from all other sources, . . . . .	228 87
<hr/>	
Gross cash income, . . . . .	\$1,099 30

## EXPENDITURES.

Paid for salaries and fees of officers and employees, . . . . .	\$41 60
Paid for State and local taxes, . . . . .	5 55
<hr/>	
Gross cash expenditures, . . . . .	\$47 15

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$322,610 00	\$2,683 83	\$8,766 35
Risks written during 1892, . . . . .	85,875 00	675 35	2,026 05
<hr/>		<hr/>	<hr/>
Total, . . . . .	\$408,485 00	\$3,359 18	\$10,792 40
Risks terminated during 1892, . . . . .	86,875 00	625 90	1,876 70
<hr/>		<hr/>	<hr/>
In force at end of year, . . . . .	\$321,610 00	\$2,733 28	\$8,915 70

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY,  
WEST NEWBURY.

[Incorporated March, 1828. Commenced business April, 1828.]

WILLIAM MERRILL, *President.*

HENRY T. BAILEY, *Secretary.*

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash deposited in bank, . . . . .	\$901 37	
Office furniture, . . . . .	\$100 00	
Gross assets, . . . . .	<hr/>	\$901 37

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$800 00	
Due for borrowed money, . . . . .	2,300 00	
Rents, salaries and incidental expenses, . . . . .	315 00	
Gross liabilities, . . . . .	<hr/>	\$3,415 00



## INCOME.

Received from assessments on deposit notes, . . . .	\$5,350 73
Received from all other sources, . . . . .	130 74
Received on treasurer's notes, . . . . .	\$1,002 00
Gross cash income, . . . . .	<u>\$5,481 47</u>

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$3,324 95
for brokerage and commissions, . . . . .	7 97
for salaries and fees of officers and employees, . . .	398 00
for interest on borrowed money, . . . . .	164 32
for State and local taxes, . . . . .	49 15
for rents, . . . . .	15 00
for incidental expenses, . . . . .	91 08
for borrowed money, . . . . .	\$1,431 00
Gross cash expenditures, . . . . .	<u>\$4,050 47</u>

## MISCELLANEOUS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$2,788,993 00	\$154,976 46
Risks written during 1892, . . . . .	748,395 00	43,356 55
Total, . . . . .	<u>\$3,537,388 00</u>	<u>\$198,333 01</u>
Risks terminated during 1892, . . . . .	868,989 00	49,791 23
In force at end of year, . . . . .	<u>\$2,668,399 00</u>	<u>\$148,541 78</u>
Losses incurred during the year, . . . . .		\$4,124 95

WORCESTER MANUFACTURERS' MUTUAL INSURANCE  
COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

GEORGE M. RICE, *President.*

SAMUEL R. BARTON, *Secretary.*

## DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Boston & Lowell Railroad bonds, . . . . .	\$20,000 00	\$20,600 00
Fitchburg Railroad bonds, . . . . .	30,000 00	31,500 00
Old Colony Railroad bonds, . . . . .	45,000 00	46,400 00
Providence & Worcester Railroad bonds, . . . . .	13,000 00	13,975 00
Chicago, Burl. & Quincy Railroad bonds, . . . . .	25,000 00	23,062 50
Chicago & Eastern Illinois Railroad bonds, . . . . .	15,000 00	18,112 50
Worcester Consolidated Street R R. bonds, . . . . .	14,000 00	14,700 00
60 shares City National Bank, Worcester, . . . . .	6,000 00	8,820 00
Concord & Montreal Railroad bonds, . . . . .	20,000 00	20,200 00
Corporation notes, . . . . .	50,000 00	50,000 00
	<u>\$238,000 00</u>	<u>\$247,370 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks, bonds, etc., as per schedule, . . . . .	\$247,370 00	
Cash in the office of the company, . . . . .	692 00	
Cash deposited in bank, . . . . .	27,100 69	
Gross assets, . . . . .	<u>          </u>	\$275,162 69

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$197 52	
Losses claimed and reported, . . . . .	395 75	
Unearned premiums on outstanding risks, . . . . .	115,440 15	
Taxes accrued, . . . . .	378 36	
Gross liabilities, . . . . .	<u>          </u>	116,411 78
Net cash assets, . . . . .		\$158,750 91

## INCOME.

Cash premiums received during the year, . . . . .	\$232,014 69	
Deduct return premiums, . . . . .	5,558 40	
Net cash premiums received, . . . . .	<u>          </u>	\$226,456 29
Received for interest from all sources, . . . . .	13,264 35	
Gross cash income, . . . . .	<u>          </u>	\$239,720 64

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$15,041 69	
for salaries and fees of officers and employees, . . . . .	6,527 40	
for inspection, . . . . .	4,220 86	
for State and local taxes, . . . . .	2,270 73	
for rents, . . . . .	900 00	
for profits or surplus on terminated policies, . . . . .	193,011 73	
for incidental expenses, . . . . .	1,287 93	
Gross cash expenditures, . . . . .	<u>          </u>	\$223,260 34

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, . . . . .	\$25,737,425 00	\$221,571 50	\$1,095,171 60
Risks written during 1892, . . . . .	27,494,425 00	232,014 69	1,160,073 45
Total, . . . . .	<u>\$53,231,850 00</u>	<u>\$453,586 19</u>	<u>\$2,255,245 05</u>
Risks terminated during 1892, . . . . .	26,200,215 00	222,705 90	1,110,624 65
Net amount in force, . . . . .	<u>\$27,031,635 00</u>	<u>\$230,880 29</u>	<u>\$1,144,620 40</u>

Losses incurred during the year, . . . . . \$12,312 86  
 Percentage of profits or surplus returned during 1892,  $89\frac{22}{100}$  per cent.  
 Average rate to date,  $70\frac{49}{100}$  per cent.

WORCESTER MUTUAL FIRE INSURANCE COMPANY,  
WORCESTER.

[Incorporated Feb. 11, 1823. Commenced business May 1, 1824.]

JOHN A. FAYERWEATHER, *President.*

ROGER F. UPHAM, *Secretary.*

Amount of permanent fund Dec. 31, 1891,	\$378,298 73
Increase during the year, . . . . .	1,875 94
Permanent fund Dec. 31, 1892, . . . . .	<u>\$380,174 67</u>

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
170 shares Worcester National Bank, . . .	\$17,000 00	\$24,650 00
200 " City National Bank, . . . . .	20,000 00	29,000 00
50 " Citizens' National Bank, . . . . .	5,000 00	6,250 00
22 " Central National Bank, . . . . .	2,200 00	3,190 00
57 " Mechanics' National Bank, . . . . .	5,700 00	5,985 00
45 " Quinsigamond National Bank, . . . . .	4,500 00	5,625 00
40 " Fitchburg National Bank, . . . . .	4,000 00	6,000 00
15 " Blackstone National Bank, . . . . .	1,500 00	1,770 00
20 " Oxford National Bank, . . . . .	2,000 00	2,000 00
15 " Southbridge National Bank, . . . . .	1,500 00	1,875 00
20 " Westborough National Bank, . . . . .	2,000 00	2,200 00
25 " Wachusett National Bank, . . . . .	2,500 00	5,000 00
Union Pacific Railroad bonds, . . . . .	5,000 00	5,400 00
Boston, Barre & Gardner Railroad bonds, . . . . .	12,000 00	12,000 00
Fitchburg Railroad bonds, . . . . .	25,000 00	25,250 00
Worcester Consolidated Street Railway bonds, . . . . .	5,000 00	5,050 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	5,800 00	4,236 00
	<u>\$120,700 00</u>	<u>\$145,481 00</u>

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
42 shares Richardson Manufacturing Co., . . . . .	\$4,200 00	\$2,000 00
Savings bank books assigned, . . . . .	1,105 26	600 00
60 shares Howard Bros. Manufacturing Co., . . . . .	6,000 00	5,000 00
15 shares Worcester Gas Light Company, . . . . .	2,400 00	1,500 00
50 shares Worcester Corset Company, . . . . .	5,000 00	2,880 00
	<u>\$18,705 26</u>	<u>\$11,980 00</u>

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$85,000 00
Loans on mortgage of real estate (first liens), . . . . .	336,493 00
Stocks, bonds, etc., as per schedule, . . . . .	145,481 00
Loans on collateral security, as per schedule, . . . . .	11,980 00
Loans on personal security, . . . . .	16,354 16
Cash in the office and in bank, . . . . .	48,517 10
Premiums in course of collection (gross), . . . . .	9,053 82
Interest due and accrued, . . . . .	8,250 11
Gross assets, . . . . .	<u>\$661,129 19</u>



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$4,300 00	
Unearned premiums on outstanding risks, . . . . .	272,735 62	
Return premiums on cancelled policies, . . . . .	180 27	
Surplus due on terminated policies, . . . . .	1,786 93	
Commissions and brokerage, . . . . .	1,951 70	
Gross liabilities, . . . . .	<hr/>	\$280,954 52
Net cash assets, . . . . .		<hr/> \$380,174 67

## INCOME.

Cash premiums received during the year, . . . . .	\$140,071 24
Deduct return premiums, . . . . .	5,441 36
Net cash premiums received, . . . . .	<hr/> \$134,629 88
Received for interest from all sources, . . . . .	26,361 58
Received for rents, . . . . .	6,659 18
Gross cash income, . . . . .	<hr/> \$167,650 64

## EXPENDITURES.

Paid for losses during the year, . . . . .	\$43,184 81
for brokerage and commissions, . . . . .	16,331 44
for salaries and fees of officers and employees, . . . . .	11,704 84
for State and local taxes, . . . . .	3,432 72
for profits or surplus on terminated policies, . . . . .	75,181 35
for incidental expenses, . . . . .	5,367 26
Gross cash expenditures, . . . . .	<hr/> \$155,202 42

## MISCELLANEOUS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1891, \$36,048,045 00		\$528,507 66	\$528,507 66
Risks written during 1892, . . . . . 9,761,091 00		139,166 01	139,166 01
Total, . . . . .	<hr/> \$45,809,136 00	<hr/> \$667,673 67	<hr/> \$667,673 67
Risks terminated during 1892, . . . . . 8,585,221 00		122,202 43	122,202 43
In force at end of year, . . . . .	<hr/> \$37,223,915 00	<hr/> \$545,471 24	<hr/> \$545,471 24
Losses incurred during the year, . . . . .			\$46,040 03
Percentage of profits or surplus returned during 1892, 50 and 70 per cent.			

**AGGREGATE.**

Guaranty capital, . . . . .	\$300,000 00
<b>ASSETS.</b>	
Gross present assets, . . . . .	\$10,271,354 00
<b>LIABILITIES.</b>	
Gross present liabilities, . . . . .	\$4,648,264 00
<b>INCOME.</b>	
Cash received for premiums during the year, . . . . .	\$4,457,062 00
for interest and dividends, . . . . .	443,838 00
for assessment on deposit notes, . . . . .	12,200 00
for rents, . . . . .	29,122 00
from all other sources, . . . . .	3,099 00
Gross cash income, . . . . .	\$4,945,321 00
<b>EXPENDITURES.</b>	
Cash paid for losses, . . . . .	\$994,380 00
for brokerage and commission on premiums, . . . . .	286,391 00
for salaries and fees of officers and employees, . . . . .	251,389 00
for interest on borrowed money, . . . . .	483 00
for State and local taxes, . . . . .	54,057 00
for rents, . . . . .	20,448 00
for return of profits or surplus, . . . . .	2,617,575 00
for dividends on guaranty capital, . . . . .	21,000 00
for all other expenditures, . . . . .	150,937 00
Total expenditures, . . . . .	\$4,396,660 00
<b>GENERAL ITEMS.</b>	
Risks written during the year, . . . . .	\$147,643,947 00
terminated during the year, . . . . .	396,735,764 00
outstanding at end of year, . . . . .	748,259,992 00
Amount of contingent premiums received thereon, . . . . .	20,746,946 00
of losses incurred during the year, . . . . .	1,031,904 00
of permanent fund, . . . . .	4,164,396 00

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MASSACHUSETTS

MUTUAL MARINE INSURANCE COMPANIES.

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DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS FOR THE YEAR ENDING  
DECEMBER 31, 1892.

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

EDMUND A. POOLE, *President.*WILLIAM H. LORD, *Secretary.**Office, No. 70 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
100 shares	Atlas National Bank, . . .	\$10,000 00	\$12,400 00
100	" Columbian National Bank, . .	10,000 00	10,750 00
100	" Commerce National Bank, . .	10,000 00	12,800 00
100	" Continental National Bank, . .	10,000 00	12,600 00
100	" Hide and Leather National Bank, .	10,000 00	12,550 00
100	" New England National Bank, . .	10,000 00	16,100 00
100	" North National Bank, . . .	10,000 00	13,100 00
100	" Republic National Bank, . . .	10,000 00	16,100 00
50	" Old Boston National Bank, . .	5,000 00	5,375 00
100	" Tremont National Bank, . . .	10,000 00	10,200 00
100	" Washington National Bank, . .	10,000 00	11,200 00
75	" Boston & Albany Railroad, . .	7,500 00	15,600 00
200	" Boston & Lowell Railroad, . .	20,000 00	37,300 00
		<hr/>	<hr/>
		\$132,500 00	\$186,075 00

## Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Corporation notes, . . . . .	\$2,500 00	\$2,500 00
Personal loans, . . . . .	5,000 00	5,000 00
	<hr/>	<hr/>
	\$7,500 00	\$7,500 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . .	\$186,075 00
Loans on collateral security, as per schedule, .	7,500 00
Cash in the office of the company, . . .	4,581 97
Cash deposited in bank, . . . . .	34,599 12

Premiums in course of collection (gross), . . . . .	\$38,390 89	
Notes taken for marine and inland risks, . . . . .	109,488 13	
Re-insurance, etc., due, . . . . .	15,316 61	
Gross assets, . . . . .	<u>          </u>	\$395,951 72

## LIABILITIES.

Losses claimed and reported, . . . . .	\$50,960 00	
Less re-insurance, . . . . .	7,500 00	
	<u>          </u>	
Net amount of unpaid losses, . . . . .	\$43,460 00	
Unearned premiums on outstanding risks, . . . . .	97,804 97	
Unpaid scrip ordered to be redeemed, . . . . .	60 00	
Interest due or accrued on scrip, . . . . .	600 00	
Commissions and brokerage, . . . . .	2,000 00	
Gross liabilities, except scrip, . . . . .	<u>          </u>	143,924 97
		<u>          </u>
Surplus as regards policy-holders, . . . . .		\$252,026 75
Scrip outstanding, not ordered to be redeemed, . . . . .		506,090 00
		<u>          </u>
Impairment of scrip reserve, . . . . .		\$254,063 25

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$158,206 37	
Same not collected, . . . . .	3,757 81	
	<u>          </u>	
Net collected, . . . . .	\$154,448 56	
Premiums on risks written or renewed, . . . . .	315,912 87	
	<u>          </u>	
Total, . . . . .	\$470,361 43	
Premiums now in course of collection, . . . . .	147,879 02	
	<u>          </u>	
Entire premiums collected, . . . . .	\$322,482 41	
Less re-insurance and return premiums, . . . . .	58,577 76	
Net cash marine premiums received, . . . . .	<u>          </u>	\$263,904 65
Interest and dividends received from all sources, . . . . .		11,395 00
		<u>          </u>
Gross cash income, . . . . .		\$275,299 65

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$342,362 17	
Deduct salvage and re-insurance, . . . . .	78,240 08	
Net cash paid for marine and inland losses, . . . . .	<u>          </u>	\$264,122 09
Cash paid for commissions and brokerage, . . . . .		17,583 46
for salaries of officers and employees, . . . . .		17,300 00
for State and local taxes, . . . . .		2,820 80
for rent and incidentals, . . . . .		11,797 06
		<u>          </u>
Gross cash expenditures, . . . . .		\$313,623 41

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec 31, 1891, . . .	\$5,078,482 00	\$194,390 63
Marine risks written during 1892, . . .	22,799,525 00	315,912 87
Total, . . . . .	\$27,878,007 00	\$510,303 50
Deduct risks expired and terminated, . . .	23,241,453 00	335,052 57
In force at end of year, . . . . .	\$4,636,554 00	\$175,250 93
Deduct amount re-insured, . . . . .	515,173 00	18,234 37
Net amount in force, . . . . .	\$4,121,381 00	\$157,016 56

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$15,545,478 00
Losses paid from organization of company, . . . . .	10,990,083 00
Marine and inland losses incurred during the year, . . .	205,521 00

## INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 2, 1867.]

GUARANTY FUND PAID UP IN NOTES, \$51,000.

JOHN H. DANE, *President*.H. B. ALDEN, *Secretary*.*Office, No. 13 Congress Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Old Colony Railroad bonds, . . . . .	\$15,000 00	\$15,650 00
Fitchburg Railroad bonds, . . . . .	13,000 00	13,780 00
Nashua & Rochester Railroad bonds, . . .	15,000 00	15,000 00
Boston & Maine Railroad bonds, . . . . .	5,000 00	5,200 00
New York & New England Railroad bonds, .	5,000 00	6,000 00
Metropolitan Railroad bonds, . . . . .	5,000 00	5,300 00
Boston & Lowell Railroad bonds, . . . . .	5,000 00	5,250 00
Consolidated Railroad of Vermont bonds, .	10,000 00	9,500 00
Chicago, Burlington & Quincy R.R. bonds, .	2,000 00	2,080 00
150 shares Old Colony Railroad, . . . . .	15,000 00	27,900 00
75 " Boston & Providence Railroad, . . .	7,500 00	18,975 00
80 " Boston & Maine Railroad, . . . . .	8,000 00	13,600 00
100 " West End Railroad, . . . . .	5,000 00	8,500 00
30 " Boston & Albany Railroad, . . . . .	3,000 00	6,240 00
40 " Chicago, Burling'n & Quincy R R., . .	4,000 00	4,000 00
50 " New York & New England R.R., . . .	5,000 00	5,000 00
10 " Southern Oregon Company, . . . . .	1,000 00	843 00
60 " National Webster Bank, . . . . .	6,000 00	6,000 00
15 " Hamilton National Bank, . . . . .	1,500 00	1,800 00
10 " Everett National Bank, . . . . .	1,000 00	1,000 00
Companies' own scrip, . . . . .	1,690 00	
	<u>\$132,000 00</u>	<u>\$171,618 00</u>



## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$171,618 00	
Cash in the office of the company, . . . . .	447 48	
Cash deposited in bank, . . . . .	5,178 41	
Notes taken for marine and inland risks, . . . . .	39,768 61	
Subscription notes on time, not exceeding twelve months, not yet due, . . . . .	51,000 00	
Gross assets, . . . . .	<hr/>	\$268,012 50

## LIABILITIES.

Losses claimed and reported, . . . . .	\$14,000 00	
Losses disputed or resisted, . . . . .	4,000 00	
Unearned premiums on outstanding risks, . . . . .	36,920 21	
Interest due or accrued on scrip, . . . . .	134 38	
Due for borrowed money, . . . . .	10,000 00	
Gross liabilities, except guaranty fund and scrip, . . . . .	<hr/>	65,054 59
Surplus as regards policy-holders, . . . . .		\$202,957 91
Guaranty fund, . . . . .	\$51,000 00	
Scrip outstanding, not ordered to be redeemed, . . . . .	156,272 00	
	<hr/>	207,272 00
Impairment of scrip reserve, . . . . .		\$4,314 09

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$42,855 58	
Same not collected, . . . . .	1,814 82	
Net collected, . . . . .	<hr/>	\$41,040 76
Premiums on risks written or renewed, . . . . .	122,133 83	
Total, . . . . .	<hr/>	\$163,174 59
Premiums now in course of collection, . . . . .	39,768 61	
Entire premiums collected, . . . . .	<hr/>	\$123,405 98
Less re-insurance and return premiums, . . . . .	9,664 04	
Net cash marine premiums received, . . . . .	<hr/>	\$113,741 94
Interest and dividends received from all sources, . . . . .		7,487 05
Gross cash income, . . . . .		<hr/>
		\$121,228 99

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$132,617 05	
Deduct salvage and re-insurance, . . . . .	12,231 93	
Net cash paid for marine and inland losses, . . . . .	<hr/>	\$120,385 12
Interest paid scrip-holders, . . . . .		4,700 48
Cash paid for commissions and brokerage, . . . . .		8,766 42
for salaries of officers and employees, . . . . .		9,940 00
for State and local taxes, . . . . .		1,472 73
for rent and incidentals, . . . . .		6,388 40
Gross cash expenditures, . . . . .		<hr/>
		\$151,653 15

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$1,316,398 00	\$71,692 43
Marine risks written during 1892, . . .	6,907,467 00	122,133 83
	<hr/>	<hr/>
Total, . . . . .	\$8,223,865 00	\$193,826 26
Deduct risks expired and terminated, . . .	7,142,836 00	134,234 67
	<hr/>	<hr/>
In force at end of year, . . . . .	\$1,081,029 00	\$59,591 59
Deduct amount re-insured, . . . . .	57,967 00	1,085 07
	<hr/>	<hr/>
Net amount in force, . . . . .	\$1,023,062 00	\$58,506 52

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,404,393 00
Losses paid from organization of company, . . . . .	2,393,996 00
Marine and inland losses incurred during the year (estimated),	122,385 00

**AGGREGATE.**

Whole amount of guaranty fund, in subscription notes, .	\$51,000 00
Whole amount of outstanding scrip not cancelled, . .	662,362 00
<b>ASSETS.</b>	
Gross present assets, . . . . .	\$663,964 00
<b>LIABILITIES.</b>	
Gross present liabilities, . . . . .	\$208,980 00
<b>INCOME.</b>	
Cash received during the year for marine premiums, .	\$377,647 00
Cash received for interest and dividends, . . . .	18,882 00
Gross cash income, . . . . .	\$396,529 00
<b>EXPENDITURES.</b>	
Cash paid during the year for marine losses, . . .	\$384,507 00
for brokerage and commissions on premiums, . .	26,349 00
for salaries of officers and employees, . . . .	27,240 00
for State and local taxes, . . . . .	4,294 00
for interest paid scrip-holders during year, . .	4,700 00
for incidental expenses, . . . . .	18,186 00
Gross cash expenditures, . . . . .	\$465,276 00
<b>GENERAL ITEMS.</b>	
Marine risks written during the year, . . . . .	\$29,706,992 00
Premiums charged or receivable thereon, . . . .	438,047 00
Marine risks terminated during the year, . . . .	30,384,289 00
Marine risks outstanding at end of year, . . . .	5,144,443 00
Marine losses incurred during the year, . . . .	327,906 00





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MASSACHUSETTS  
JOINT-STOCK FIRE, MARINE, AND FIRE-MARINE  
INSURANCE COMPANIES.

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DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1892.

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President.*J. W. FIELD, *Secretary.**Office, No. 47 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
222 shares	Old Boston National Bank, . . .	\$22,200 00	\$24,031 50
200 "	Columbian National Bank, . . .	20,000 00	21,500 00
45 "	National Eagle Bank, . . .	4,500 00	4,500 00
170 "	Globe National Bank, . . .	17,000 00	17,000 00
142 "	Hamilton National Bank, . . .	14,200 00	16,614 00
62 "	New England National Bank, . . .	6,200 00	10,013 00
100 "	Suffolk National Bank, . . .	10,000 00	10,450 00
152 "	State National Bank, . . .	15,200 00	18,848 00
280 "	National Union Bank, . . .	28,000 00	38,920 00
100 "	Merchants' National Bank, . . .	10,000 00	14,800 00
56 "	Tremont National Bank, . . .	5,600 00	5,726 00
69 "	Washington National Bank, . . .	6,900 00	7,728 00
578 "	Boston & Albany Railroad, . . .	57,800 00	120,224 00
13 "	Boston & Lowell Railroad, . . .	6,500 00	12,090 00
200 "	Old Colony Railroad, . . .	20,000 00	36,800 00
8 "	Merrimack Manufacturing Co., . . .	8,000 00	9,440 00
	Chicago, Burlington & Quincy R.R. bonds, . . .	50,000 00	46,312 50
	Eastern Railroad bonds, . . .	20,000 00	23,716 80
	Chicago, Milwaukee & St. Paul Railroad bonds, . . .	25,000 00	29,250 00
	Cincinnati, Ind., St. Louis & Chic. R.R. bonds, . . .	40,000 00	37,600 00
		<u>\$387,100 00</u>	<u>\$505,563 80</u>

## Securities held as collateral for cash loans:—

		Market Value.	Loaned Thereon.
200 shares	Essex Building Co, . . .	\$20,000 00	\$15,000 00
1 share	Pacific Mills, . . .	1,725 00	25,000 00
	Oregon Improvement Co., . . .	1,260 00	
50 shares	Tamarack Mining Co., . . .	7,950 00	
700 "	West End Land Co., . . .	11,900 00	
190 "	Chicago Junction Railway, . . .	10,100 00	
		<u>\$52,935 00</u>	<u>\$40,000 00</u>



## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$505,563 80	
Loans on collateral security, as per schedule, . . . . .	40,000 00	
Cash in the office of the company, . . . . .	494 44	
Cash deposited in bank, . . . . .	41,794 72	
Interest due and accrued, . . . . .	2,302 48	
Premiums in course of collection (gross), . . . . .	56,387 69	
Notes taken for marine and inland risks, . . . . .	5,532 96	
Due for extra premiums, . . . . .	566 92	
Premiums more than 3 months due, \$1,605 81		
Gross assets, . . . . .	<hr/>	\$652,643 01

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$9,015 11	
claimed and reported, . . . . .	31,320 06	
disputed or resisted, . . . . .	2,587 00	
	<hr/>	
Total amount of losses, . . . . .	\$42,922 17	
Less re-insurance, . . . . .	1,864 91	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$41,057 26	
Unearned premiums on outstanding risks, . . . . .	235,126 45	
Due and accrued for rent, salaries, etc., . . . . .	1,905 26	
Commissions and brokerage, . . . . .	23,889 19	
Re-insurance, . . . . .	1,103 65	
Gross liabilities, except capital, . . . . .	<hr/>	303,081 81
	<hr/>	
Surplus as regards policy-holders, . . . . .		\$349,561 20
Paid-up capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$49,561 20

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$66,133 57	
Same not collected, . . . . .	1,407 56	
	<hr/>	
Net collected, . . . . .	\$64,726 01	
Premiums on risks written or renewed, . . . . .	394,411 32	
	<hr/>	
Total, . . . . .	\$459,137 33	
Premiums now in course of collection, . . . . .	56,585 94	
	<hr/>	
Entire premiums collected, . . . . .	\$402,551 39	
Less re-insurance and return premiums, . . . . .	75,898 67	
Net cash fire premiums received, . . . . .	<hr/>	\$326,652 72

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$9,335 79	
Same not collected, . . . . .	614 34	
Net collected, . . . . .	<u>\$8,721 45</u>	
Premiums on risks written or renewed, . . . . .	6,185 12	
Total, . . . . .	<u>\$14,906 57</u>	
Premiums now in course of collection, . . . . .	4,918 62	
Entire premiums collected, . . . . .	<u>\$9,987 95</u>	
Less re-insurance and return premiums, . . . . .	1,266 47	
Net cash marine premiums received, . . . . .	<u>          </u>	\$8,721 48
Interest and dividends received from all sources, . . . . .		24,521 34
Income from additional premiums, . . . . .		11,883 11
Gross cash income, . . . . .		<u>\$371,778 65</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$194,136 24	
Deduct salvage and re-insurance, . . . . .	10,091 91	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$184,044 33
Cash paid for marine and inland losses, . . . . .	\$23,700 50	
Deduct salvage and re-insurance, . . . . .	540 69	
Net cash paid for marine and inland losses, . . . . .	<u>          </u>	23,159 81
Cash dividends paid, . . . . .		302 00
Cash paid for commissions and brokerage, . . . . .		78,210 98
for salaries of officers and employees, . . . . .		36,873 51
for State and local taxes, . . . . .		7,170 91
for incidentals, . . . . .		17,775 93
Gross cash expenditures, . . . . .		<u>\$347,537 47</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$37,984,270 00	\$425,292 00
Fire risks written during 1892, . . . . .	35,401,198 00	394,411 32
Total, . . . . .	<u>\$73,385,468 00</u>	<u>\$819,703 32</u>
Deduct risks expired and terminated, . . . . .	30,772,351 00	331,868 73
In force at end of year, . . . . .	<u>\$42,613,117 00</u>	<u>\$487,834 59</u>
Deduct amount re-insured, . . . . .	3,181,058 00	37,483 63
Net amount in force, . . . . .	<u>\$39,432,059 00</u>	<u>\$450,350 96</u>
Marine risks outstanding Dec. 31, 1891, . . . . .	\$808,280 00	\$17,697 87
Marine risks written during 1892, . . . . .	119,300 00	6,185 12
Total, . . . . .	<u>\$927,580 00</u>	<u>\$23,882 99</u>
Deduct risks expired and terminated, . . . . .	232,125 00	11,034 67
In force at end of year, . . . . .	<u>\$695,455 00</u>	<u>\$12,848 32</u>
Deduct amount re-insured, . . . . .	5,500 00	277 50
Net amount in force, . . . . .	<u>\$689,955 00</u>	<u>\$12,570 82</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$10,794,800 00
Losses paid from organization of company, . . . . .	7,489,036 00
Fire losses incurred during the year, . . . . .	182,769 36
Marine and inland losses incurred during the year, . . . . .	22,674 54
Cash dividends declared from organization of company, . . . . .	2,743,500 00
Company's stock owned by directors, . . . . .	11,500 00

## BOSTON MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, *President*.THOMAS H. LORD, *Secretary*.*Office, No. 17 State Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds, . . . . .	\$200,000 00	\$210,712 50
Bangor city bonds, . . . . .	10,000 00	10,175 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	37,000 00	37,670 00
Oregon Short Line R.R. bonds, . . . . .	10,000 00	10,150 00
Louisville, Evansville & St. Louis R.R. bonds, . . . . .	2,000 00	2,225 00
Fitchburg Railroad bonds, . . . . .	25,000 00	27,250 00
Wisconsin Central Railroad bonds, . . . . .	20,000 00	17,600 00
Union Pacific, Lincoln & Col. Railroad bonds, . . . . .	25,000 00	18,250 00
Atch., Topeka & Santa Fé Railroad bonds, . . . . .	125,000 00	88,000 00
Toledo, St. Louis & Kansas City R.R. bonds, . . . . .	20,000 00	18,000 00
Brookline Gas Light Company bonds, . . . . .	25,000 00	26,250 00
Fall River city bonds, . . . . .	1,000 00	1,010 00
Newton city bonds, . . . . .	25,000 00	26,875 00
West Shore Railroad bonds, . . . . .	5,000 00	5,187 50
Boston & Lowell Railroad bonds, . . . . .	25,000 00	25,625 00
Ore. Short Line & Utah Northern R.R. stock, . . . . .	5,000 00	1,075 00
Chicago, Burl. & Quincy Railroad stock, . . . . .	50,000 00	48,750 00
Iron Railway Company stock, . . . . .	29,700 00	14,850 00
Toledo, St. Louis & Kansas City R.R. stock, . . . . .	53,000 00	10,600 00
Manchester Mills stock, . . . . .	20,000 00	27,800 00
Brookline Gas Light Company stock, . . . . .	20,000 00	22,100 00
Boston & Albany Railroad stock, . . . . .	20,000 00	41,600 00
Boston & Lowell Railroad stock, . . . . .	10,000 00	18,600 00
Fitchburg Railroad stock, . . . . .	25,000 00	22,000 00
Pullman Palace Car Company, . . . . .	10,000 00	19,800 00
Atlantic Bank stock, . . . . .	10,000 00	13,400 00
Atlas Bank stock, . . . . .	10,000 00	12,412 50
Beverly Bank stock, . . . . .	13,000 00	18,330 00



	Par Value.	Market Value.
Brookline Bank stock, . . . . .	\$10,000 00	\$12,025 00
Columbian Bank stock, . . . . .	12,000 00	12,840 00
Commercial Bank stock, . . . . .	30,000 00	28,800 00
Continental Bank stock, . . . . .	10,000 00	12,600 00
Eagle Bank stock, . . . . .	10,000 00	9,750 00
Eliot Bank stock, . . . . .	25,000 00	33,875 00
Exchange Bank stock, . . . . .	10,000 00	13,725 00
First Bank stock, . . . . .	10,000 00	24,000 00
First Bank, Salem, stock, . . . . .	10,000 00	11,700 00
Freeman's Bank stock, . . . . .	10,000 00	10,000 00
Globe Bank stock, . . . . .	15,000 00	15,000 00
Grand Bank, Marblehead, stock, . . . . .	1,700 00	2,040 00
Hamilton Bank stock, . . . . .	10,000 00	11,700 00
Hide and Leather Bank stock, . . . . .	11,000 00	13,805 00
Howard Bank stock, . . . . .	10,000 00	10,800 00
Lincoln Bank stock, . . . . .	16,600 00	17,679 00
Mercantile Bank, Salem, stock, . . . . .	10,000 00	12,325 00
Merchants' Bank stock, . . . . .	10,200 00	14,892 00
Merchants' Bank, Salem, stock, . . . . .	5,000 00	6,625 00
Naumkeag Bank, Salem, stock, . . . . .	10,000 00	13,812 50
New England Bank stock, . . . . .	15,000 00	24,150 00
North Bank stock, . . . . .	10,000 00	13,000 00
Old Boston Bank stock, . . . . .	10,000 00	10,800 00
Railroad Bank, Lowell, stock, . . . . .	5,000 00	6,550 00
Republic Bank stock, . . . . .	15,000 00	24,075 00
Revere Bank stock, . . . . .	20,000 00	21,000 00
Second Bank stock, . . . . .	20,000 00	38,400 00
State Bank stock, . . . . .	20,000 00	24,750 00
Suffolk Bank stock, . . . . .	10,000 00	10,450 00
Tremont Bank stock, . . . . .	10,000 00	10,162 50
Winthrop Bank stock, . . . . .	15,000 00	17,550 00
	<hr/>	<hr/>
	\$1,217,200 00	\$1,285,178 50

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
300 shares Toledo, St. L. & Kansas City R.R., .	\$6,000 00	} \$13,000 00
60 " San Diego Land and Town Co., .	292 50	
170 " Iron Railway Company, . . . .	8,500 00	
800 " Cobb Lime Company, . . . .	40,000 00	25,000 00
50 " Commercial National Bank, . . . .	5,000 00	4,500 00
Toledo, St. Louis & Kansas City R.R. bonds, .	4,500 00	4,000 00
Burlington & Missouri Valley Railroad bonds,	5,520 00	} 7,500 00
Mexican Central Railroad bonds, . . . .	3,150 00	
60 shares American Fire Hose Mfg. Co., . .	2,400 00	2,000 00
N. E. Mortgage Security Company, . . . .	3,000 00	3,000 00
10 shares Union Pacific Railroad, . . . .	395 00	300 00
	<hr/>	<hr/>
	\$78,757 50	\$59,300 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$31,740 78	
Loans on mortgage of real estate (first liens*), . . . . .	681,075 00	
Interest due or accrued thereon, . . . . .	4,891 3)	
Stocks and bonds, as per schedule, . . . . .	1,285,178 50	
Loans on collateral security, as per schedule, . . . . .	59,300 00	
Cash deposited in bank, . . . . .	316,085 65	
Interest due and accrued, . . . . .	5,461 41	
Premiums in course of collection (gross), . . . . .	156,322 93	
Notes taken for marine and inland risks, . . . . .	528,001 73	
Gross assets, . . . . .	—————	\$3,068,057 30

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$220,839 00	
Unearned premiums on outstanding risks, . . . . .	456,896 04	
Gross liabilities, except capital, . . . . .	—————	677,735 04
Surplus as regards policy holders, . . . . .		\$2,390,322 26
Paid-up capital, . . . . .		1,000,000 00
Surplus over capital, . . . . .		\$1,390,322 26

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$784,141 82	
Premiums on risks written or renewed, . . . . .	1,215,690 84	
Total, . . . . .	\$1,999,832 66	
Premiums now in course of collection, . . . . .	684,324 66	
Entire premiums collected, . . . . .	\$1,315,508 00	
Less re-insurance and return premiums, . . . . .	177,834 42	
Net cash marine premiums received, . . . . .	—————	\$1,137,673 58
Interest received on mortgages, . . . . .		26,686 10
Interest and dividends received from all other sources, . . . . .		67,833 19
Income from rents, . . . . .		1,220 52
Gross cash income, . . . . .		\$1,233,413 39

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$892,205 99	
Deduct salvage and re-insurance, . . . . .	170,005 82	
Net cash paid for marine and inland losses, . . . . .	—————	\$722,200 17
Cash dividends paid, . . . . .		100,000 00
Cash paid for commissions and brokerage, . . . . .		23,022 88
for salaries of officers and employees, . . . . .		53,261 35
for State and local taxes, . . . . .		12,538 06
for rent and incidentals, . . . . .		69,150 82
Gross cash expenditures, . . . . .		\$980,173 28

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\* Total value of property mortgaged, . . . . . \$1,618,000 00  
Amount of insurance held as collateral, . . . . . 592,000 00

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$12,591,408 00	\$832,249 09
Marine risks written during 1892, . . .	67,699,052 00	1,215,690 84
Total, . . . . .	\$80,290,460 00	\$2,047,939 93
Deduct risks expired and terminated, . . .	68,228,382 00	1,257,444 18
In force at end of year, . . . . .	\$12,062,078 00	\$790,495 75
Deduct amount re-insured, . . . . .	802,683 00	33,597 37
Net amount in force, . . . . .	\$11,259,395 00	\$756,898 38

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$21,172,855 00
Losses paid from organization of company, . . . . .	14,359,024 00
Marine and inland losses incurred during the year, . . .	893,863 00
Cash dividends declared from organization of company, . .	1,430,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Company's stock owned by directors, . . . . .	115,100 00

## BOYLSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 26, 1872. Commenced business Jan. 8, 1873.]

PAID-UP CAPITAL, \$557,200.

GEO. H. BALCH, *President*.WASHINGTON GLOVER, *Secretary*.*Office, No. 30 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
250 shares Merchants' National Bank, . . .	\$25,000 00	\$36,500 00
200 " State National Bank, . . . . .	20,000 00	24,800 00
300 " Republic National Bank, . . . . .	30,000 00	48,300 00
300 " Columbian National Bank, . . . . .	30,000 00	32,100 00
300 " Washington National Bank, . . . . .	30,000 00	33,600 00
200 " Tremont National Bank, . . . . .	20,000 00	20,400 00
67 " Revere National Bank, . . . . .	6,700 00	7,035 00
17 " New England National Bank, . . . . .	1,700 00	2,737 00
100 " Boston & Albany R.R., . . . . .	10,000 00	20,800 00
150 " Boston & Providence R.R., . . . . .	15,000 00	37,950 00
350 " Fitchburg R.R., . . . . .	35,000 00	30,800 00
Oregon Railway & Navigation Co. bonds, . . .	10,000 00	8,000 00
Kansas City, Memphis & B. R.R. bonds, . . .	25,000 00	10,500 00
Kansas City, Memphis & B. R.R. ext. notes, . . .	3,125 00	1,718 75
Atch., Topeka & Santa Fé R.R. bonds, . . .	25,000 00	20,500 00
Union Pacific R.R. notes, . . . . .	10,000 00	10,000 00
Duluth, South Shore & Atlantic R.R. bonds, . .	25,000 00	25,125 00



	Par Value.	Market Value.
Chic., Burl. & Quincy Railroad bonds, . . .	\$30,000 00	\$25,500 00
Old Colony Railroad bonds, . . . . .	25,000 00	26,500 00
Cedar Rapids & Missouri River R.R. bonds, . .	21,500 00	25,832 50
New England Mortgage Security Co. bonds, . .	10,000 00	9,600 00
Metropolitan Telephone & Tel. Co. bonds, . .	8,000 00	8,240 00
Utah & Northern Railroad bonds, . . . . .	8,000 00	6,800 00
Atch., Topeka & Santa Fé Railroad scrip, . .	156 00	124 80
Cairo City bonds, . . . . .	800 00	800 00
Simpson Patent Dry Dock Company bonds, . .	5,000 00	5,000 00
General Electric Company bonds, . . . . .	10,000 00	10,000 00
City of Cambridge bonds, . . . . .	35,000 00	36,487 50
City of Providence bonds, . . . . .	20,000 00	21,400 00
	<u>\$494,981 00</u>	<u>\$547,150 55</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
50 shares Chicago, Burlington & Quincy R.R.,	\$4,800 00	\$50,000 00
Kansas City, Clinton & So. Railroad bonds, .	15,000 00	
Kansas City, F. Scott & Memphis R.R. bonds,	15,000 00	
Oregon, Utah & Northern Railroad bonds, . .	26,950 00	
	<u>\$61,750 00</u>	<u>\$50,000 00</u>

#### SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$194,500 00	
Interest accrued thereon, . . . . .	2,412 75	
Stocks and bonds, as per schedule, . . . . .	547,150 55	
Loans on collateral security, as per schedule, .	50,000 00	
Cash in the office of the company, . . . . .	3,479 83	
Cash deposited in bank, . . . . .	93,015 26	
Interest due and accrued, . . . . .	2,587 25	
Premiums in course of collection (gross), . .	51,155 00	
Notes taken for marine and inland risks, . .	15,625 08	
Gross assets, . . . . .	<u>          </u>	\$959,925 72

#### LIABILITIES.

Losses claimed and reported, . . . . .	\$47,900 00	
Unearned premiums on outstanding risks, . .	240,580 01	
Interest due on scrip, . . . . .	1,391 95	
Due and accrued for rent, salaries, etc., . .	1,620 00	
Commissions, brokerage and incidentals, . .	10,380 00	
Gross liabilities, except capital, . . . . .	<u>          </u>	301,871 96
Surplus as regards policy-holders, . . . . .		\$658,053 76
Paid-up capital, . . . . .		557,200 00
Scrip outstanding, not ordered to be redeemed,	\$39,205 00	
Surplus over capital, . . . . .		<u>\$100,853 76</u>

\* Value of lands mortgaged, . . . . . \$286,800 00  
Value of buildings thereon, . . . . . 207,500 00  
Amount of insurance held as collateral, . . . . . 186,100 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$38,941 27	
Net collected, . . . . .	354,031 98	
Total, . . . . .	<u>\$392,973 25</u>	
Premiums now in course of collection, . . . . .	51,155 00	
Entire premiums collected, . . . . .	<u>\$341,818 25</u>	
Less re-insurance and return premiums, . . . . .	57,283 69	
Net cash fire premiums received, . . . . .	<u>284,534 56</u>	\$284,534 56
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$13,066 65	
Premiums on risks written or renewed, . . . . .	45,947 75	
Total, . . . . .	<u>\$59,014 40</u>	
Premiums now in course of collection, . . . . .	15,625 08	
Entire premiums collected, . . . . .	<u>\$43,389 32</u>	
Less re-insurance and return premiums, . . . . .	5,682 23	
Net cash marine premiums received, . . . . .	<u>37,707 09</u>	37,707 09
Interest received on mortgages, . . . . .	8,464 37	8,464 37
Interest and dividends received from all other sources, . . . . .	<u>28,391 71</u>	28,391 71
Gross cash income, . . . . .		<u>\$359,097 73</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$174,616 66	
Deduct salvage and re-insurance, . . . . .	17,393 99	
Net cash paid for fire losses, . . . . .	<u>157,222 67</u>	\$157,222 67
Cash paid for marine and inland losses, . . . . .	\$35,933 40	
Deduct salvage and re-insurance, . . . . .	6,733 98	
Net cash paid for marine and inland losses, . . . . .	<u>29,199 42</u>	29,199 42
Cash dividends paid, . . . . .	16,716 00	16,716 00
Interest paid scrip-holders, . . . . .	77 80	77 80
Cash paid for commissions and brokerage, . . . . .	58,700 14	58,700 14
for salaries of officers and employees, . . . . .	22,016 00	22,016 00
for State and local taxes, . . . . .	6,034 30	6,034 30
for rent and incidentals, . . . . .	<u>30,721 52</u>	30,721 52
Gross cash expenditures, . . . . .		<u>\$320,687 85</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$40,928,526 00	\$461,568 31
Fire risks written during 1892, . . . . .	32,761,383 00	354,031 98
Total, . . . . .	<u>\$73,689,909 00</u>	<u>\$815,600 29</u>
Deduct risks expired and terminated, . . . . .	29,628,349 00	324,590 40
• In force at end of year, . . . . .	<u>\$44,061,560 00</u>	<u>\$491,009 89</u>
Deduct amount re-insured, . . . . .	2,764,193 00	31,647 25
Net amount in force, . . . . .	<u>\$41,297,367 00</u>	<u>\$459,362 64</u>

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$282,733 00	\$17,163 39
Marine risks written during 1892, . . .	5,933,098 00	45,947 75
Total, . . . . .	\$6,215,831 00	\$63,111 14
Deduct risks expired and terminated, . . .	5,836,921 00	44,373 94
In force at end of year, . . . . .	\$378,910 00	\$18,737 20
Deduct amount re-insured, . . . . .	43,620 00	2,675 70
Net amount in force, . . . . .	\$335,290 00	\$16,061 50

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,941,786 03
Losses paid from organization of company, . . .	4,131,136 58
Fire losses incurred during the year, . . .	162,422 67
Marine and inland losses incurred during the year, . . .	30,999 42
Cash dividends declared from organization of company, . . .	881,808 00
Dividends declared during the year (3 per cent.), . . .	16,716 00
Company's stock owned by directors, . . .	33,600 00

## DWELLING HOUSE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 30, 1872. Commenced business Jan. 9, 1873.]

PAID-UP CAPITAL, \$300,000.

CHARLES K. NICHOLS, *President*.HENRY F. PERKINS, *Secretary*.*Office, No. 40 Water Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Second National Bank, Boston, . . .	\$10,000 00	\$19,300 00
100 " Merchants' National Bank, Boston, . . .	10,000 00	14,700 00
100 " Republic National Bank, Boston, . . .	10,000 00	16,200 00
100 " State National Bank, Boston, . . .	10,000 00	12,500 00
100 " Suffolk National Bank, Boston, . . .	10,000 00	10,600 00
100 " Atlas National Bank, Boston, . . .	10,000 00	12,600 00
100 " Howard National Bank, Boston, . . .	10,000 00	10,700 00
69 " Hide and Leather Nat'l Bank, Boston, . . .	6,900 00	8,763 00
50 " New England National Bank, Boston, . . .	5,000 00	8,100 00
50 " Redemption National Bank, Boston, . . .	5,000 00	6,500 00
44 " Union National Bank, Boston, . . .	4,400 00	6,116 00
30 " Eagle National Bank, Boston, . . .	3,000 00	3,000 00
7 " Tremont National Bank, Boston, . . .	700 00	714 00
100 " Vermont & Massachusetts Railroad, . . .	10,000 00	14,100 00
Eastern Railroad bonds, . . . . .	5,000 00	6,000 00
Boston & Providence Railroad bonds, . . .	5,000 00	5,500 00
Old Colony Railroad bonds, . . . . .	20,000 00	21,400 00
	\$135,000 00	\$176,793 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$152,950 00	
Interest accrued thereon, . . . . .	2,393 70	
Stocks and bonds, as per schedule, . . . .	176,793 00	
Cash in the office of the company, . . . .	27,540 76	
Cash deposited in bank, . . . . .	19,620 89	
Interest due and accrued, . . . . .	3,252 28	
Premiums in course of collection (gross), .	56,764 76	
Notes taken for fire risks, . . . . .	40,750 51	
Gross assets, . . . . .	<u>          </u>	\$480,065 90

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,657 00	
claimed and reported, . . . . .	1,890 00	
disputed or resisted, . . . . .	3,000 00	
Unearned premiums on outstanding risks, .	147,986 53	
Reclaimable on perpetual fire policies, . .	353 64	
Commissions and brokerage, . . . . .	3,325 50	
Gross liabilities, except capital, . . . .	<u>          </u>	159,212 67
Surplus as regards policy-holders, . . . . .		\$320,853 23
Paid-up capital, . . . . .		<u>300,000 00</u>
Surplus over capital, . . . . .		\$20,853 23

## INCOME.

Fire premiums outstanding Dec. 31, 1891, .	\$101,593 03	
Same not collected, . . . . .	856 90	
Net collected, . . . . .	<u>\$100,736 13</u>	
Premiums on risks written or renewed, . .	192,222 24	
Total, . . . . .	<u>\$292,958 37</u>	
Premiums now in course of collection, . .	97,515 27	
Entire premiums collected, . . . . .	<u>\$195,443 10</u>	
Less re-insurance and return premiums, .	29,934 96	
Net cash fire premiums received, . . . .	<u>          </u>	\$165,508 14
Interest received on mortgages, . . . . .		7,987 66
Interest and dividends received from all other sources, . .		7,709 76
Income from commissions, . . . . .		51 01
Gross cash income, . . . . .		<u>\$181,256 57</u>

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\* Value of lands mortgaged, . . . . . \$166,000 00  
Value of buildings thereon, . . . . . 188,200 00  
Amount of insurance held as collateral, . . . . . 164,300 00

## EXPENDITURES.

Net cash paid for fire losses, . . . . .	\$95,691 43
Cash dividends paid, . . . . .	18,000 00
Cash paid for commissions and brokerage, . . . . .	44,777 02
for salaries of officers and employees, . . . . .	18,397 63
for State and local taxes, . . . . .	5,518 20
for rent and incidentals, . . . . .	23,339 74
Gross cash expenditures, . . . . .	\$205,724 02

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$34,997,075 00	\$340,130 80
Fire risks written during 1892, . . . . .	18,511,580 00	192,222 24
Total, . . . . .	\$53,508,655 00	\$532,353 04
Deduct risks expired and terminated, . . . . .	21,925,606 00	235,947 64
In force at end of year, . . . . .	\$31,583,049 00	\$296,405 40
Deduct amount re-insured, . . . . .	51,519 00	432 34
Net amount in force, . . . . .	\$31,531,530 00	\$295,973 06
Perpetual risks in force (included above), . . . . .	18,300 00	372 00

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$2,305,709 00
Losses paid from organization of company, . . . . .	806,899 00
Fire losses incurred during the year, . . . . .	95,428 00
Cash dividends declared from organization of company, . . . . .	360,000 00
Dividends declared during the year (6 per cent.), . . . . .	18,000 00
Company's stock owned by directors, . . . . .	31,600 00

EQUITABLE MARINE INSURANCE COMPANY,  
PROVINCETOWN.

[Incorporated 1845. Commenced business 1846.]

PAID-UP CAPITAL, \$50,000.

LYSANDER N. PAINE, *President*.LEWIS NICKERSON, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
80 shares Freeman's National Bank, Boston, . . . . .	\$8,000 00	\$8,000 00
65 " First National Bank, Provincetown, . . . . .	6,500 00	9,425 00
15 " Revere National Bank, Boston, . . . . .	1,500 00	1,575 00
15 " State National Bank, Boston, . . . . .	1,500 00	1,860 00
45 " National Bank of Republic, Boston, . . . . .	4,500 00	7,245 00
16 " Hide and Leather Nat'l Bank, Boston, . . . . .	1,600 00	2,000 00

	Par Value.	Market Value.
24 shares Boston & Albany Railroad, . . . . .	\$2,400 00	\$4,992 00
20    "    Union Pacific Railroad, . . . . .	2,000 00	800 00
Brookline town bonds, . . . . .	3,000 00	3,180 00
Bangor city bonds, . . . . .	2,000 00	2,360 00
Cincinnati city bonds, . . . . .	3,000 00	3,840 00
Kansas City bonds, . . . . .	2,500 00	2,800 00
Portsmouth, N H, city bonds, . . . . .	5,000 00	5,000 00
Toledo city bonds, . . . . .	3,000 00	3,300 00
Omaha city bonds, . . . . .	3,000 00	3,300 00
Old Colony Railroad bonds, . . . . .	5,000 00	5,187 50
New York & New England Railroad bonds, . . . . .	2,000 00	2,300 00
Chicago & North Western Railroad bonds, . . . . .	2,000 00	2,160 00
Fitchburg Railroad bonds, . . . . .	5,000 00	5,375 00
Boston, Revere Beach & Lynn Railroad bonds, . . . . .	4,000 00	4,280 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	2,500 00	1,760 00
New England Mortgage Security Co. bonds, . . . . .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$71,000 00	\$81,739 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
10 shares State National Bank, Wichita, Kan., . . . . .	\$1,500 00	\$600 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$81,739 50	
Loans on collateral security, as per schedule, . . . . .	600 00	
Cash in the office of the company, . . . . .	1,007 84	
Cash deposited in bank, . . . . .	6,709 70	
Interest due and accrued, . . . . .	542 00	
Premiums in course of collection (gross), . . . . .	6,204 01	
Notes taken for marine and inland risks, . . . . .	18,682 50	
Gross assets, . . . . .	<hr/>	\$115,485 55

#### LIABILITIES.

Losses claimed and reported, . . . . .	\$2,500 00	
Losses disputed or resisted, . . . . .	500 00	
Unearned premiums on outstanding risks, . . . . .	24,617 84	
State and local taxes, . . . . .	225 00	
Gross liabilities, except capital, . . . . .	<hr/>	27,842 84
Surplus as regards policy-holders, . . . . .		\$87,642 71
Paid-up capital, . . . . .		50,000 00
Surplus over capital, . . . . .		<hr/>
		\$37,642 71

#### INCOME.

Entire premiums collected, . . . . .	\$34,195 78	
Less re-insurance and return premiums, . . . . .	3,721 67	
Net cash marine premiums received, . . . . .	<hr/>	\$30,474 11
Interest and dividends received from all sources, . . . . .		3,951 51
Gross cash income, . . . . .		<hr/>
		\$34,425 62



## EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$19,673 50	
Deduct salvage and re-insurance, . . .	1,672 32	
Net cash paid for marine and inland losses, . .	<u>          </u>	\$18,001 18
Cash dividends paid, . . . . .		5,000 00
Cash paid for commissions and brokerage, . . .		2,763 76
for salaries of officers and employees, . . .		1,525 00
for State and local taxes, . . . . .		638 08
for incidentals, . . . . .		<u>546 55</u>
Gross cash expenditures, . . . . .		\$28,474 57

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$445,518 00	\$25,938 57
Marine risks written during 1892, . . . . .	626,503 00	34,838 55
Total, . . . . .	<u>\$1,072,021 00</u>	<u>\$60,777 12</u>
Deduct risks expired and terminated, . . . .	671,821 00	34,195 78
In force at end of year, . . . . .	<u>\$400,200 00</u>	<u>\$26,581 34</u>
Deduct amount re-insured, . . . . .	26,300 00	1,963 50
Net amount in force, . . . . .	<u>\$373,900 00</u>	<u>\$24,617 84</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$401,520 00
Losses paid from organization of company, . . . . .	269,231 00
Marine and inland losses incurred during the year, . . .	22,173 00
Cash dividends declared from organization of company, . .	48,000 00
Dividends declared during the year (10 per cent.), . . .	5,000 00
Company's stock owned by directors, . . . . .	10,100 00

## FIREMEN'S FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Dec. 30, 1872.]

PAID-UP CAPITAL, \$400,000.

THOMAS W. TUCKER, *President.*HENRY C. SHORT, *Secretary.**Office, No. 43 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds, . . . . .	\$70,000 00	\$73,250 00
Charlestown city bonds, . . . . .	11,000 00	11,110 00
Fall River city bonds, . . . . .	30,000 00	33,300 00
Lawrence city bonds, . . . . .	5,000 00	5,175 00
Eastern Railroad bonds, . . . . .	22,500 00	27,000 00
Worcester & Nashua Railroad bonds, . . . .	10,000 00	10,050 00
Fitchburg Railroad bonds, . . . . .	20,000 00	21,900 00
Boston & Providence Railroad bonds, . . . .	25,000 00	25,968 75

	Par Value.	Market Value.
Old Colony Railroad bonds, . . . . .	\$20,000 00	\$20,700 00
Burlington & Missouri River Railroad bonds, . . . . .	25,000 00	23,250 00
Kansas City, St. Joseph & C. Bluffs R.R. bonds, . . . . .	20,000 00	24,150 00
Boston & Lowell Railroad bonds, . . . . .	1,000 00	1,040 00
Chicago, Burlington & Northern R.R. bonds, . . . . .	25,000 00	25,875 00
Cedar Rapids, Iowa Falls & No. W. R.R. bonds, . . . . .	25,000 00	22,500 00
St. Paul & North Pacific Railroad bonds, . . . . .	30,000 00	36,600 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	30,500 00	22,032 50
Jackson, Lansing & Saginaw R.R. bonds, . . . . .	10,000 00	10,600 00
Old Colony Steamboat Company bonds, . . . . .	15,000 00	15,375 00
200 shares City National Bank, . . . . .	20,000 00	17,500 00
200 " Hamilton National Bank, . . . . .	20,000 00	23,400 00
200 " Eagle National Bank, . . . . .	20,000 00	19,500 00
54 " Webster National Bank, . . . . .	5,400 00	5,238 00
100 " Revere National Bank, . . . . .	10,000 00	10,500 00
83 " Atlas National Bank, . . . . .	8,300 00	10,312 75
130 " Boston National Bank, . . . . .	13,000 00	13,650 00
284 " Atlantic Cotton Mills, . . . . .	28,400 00	25,560 00
Loan to Arlington Mills, . . . . .	35,000 00	35,000 00
	<u>\$555,100 00</u>	<u>\$570,537 00</u>

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$237,800 00	
Interest due or accrued thereon, . . . . .	2,347 89	
Stocks and bonds as per schedule, . . . . .	570,537 00	
Cash in the office of the company, . . . . .	522 72	
Cash deposited in bank, . . . . .	23,991 49	
Interest due and accrued, . . . . .	6,105 41	
Premiums in course of collection (gross), . . . . .	15,751 69	
Premiums more than 3 months due, \$187 58		
Gross assets, . . . . .	<u>—————</u>	\$857,056 20

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$3,392 95	
Losses claimed and reported, . . . . .	15,312 83	
Unearned premiums on outstanding risks, . . . . .	109,158 95	
Dividends to stockholders unpaid, . . . . .	115 00	
Due and accrued for rent, salaries, etc, . . . . .	1,500 00	
State and local taxes, . . . . .	1,000 00	
Commissions and brokerage, . . . . .	3,351 58	
Re-insurance, etc., . . . . .	200 00	
Gross liabilities, except capital, . . . . .	<u>—————</u>	133,731 31
Surplus as regards policy-holders, . . . . .		\$723,324 89
Paid-up capital, . . . . .		400,000 00
Surplus over capital, . . . . .		<u>\$323,324 89</u>

\* Value of lands mortgaged, . . . . . \$215,300 00  
Value of buildings thereon, . . . . . 222,900 00  
Amount of insurance held as collateral, . . . . . 209,600 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$14,876 89	
Premiums on risks written or renewed, . . . . .	138,569 26	
	<hr/>	
Total, . . . . .	\$153,446 15	
Premiums now in course of collection, . . . . .	15,939 27	
	<hr/>	
Entire premiums collected, . . . . .	\$137,506 88	
Less re-insurance and return premiums, . . . . .	18,354 41	
Net cash fire premiums received, . . . . .	<hr/>	\$119,152 47
Interest received on mortgages, . . . . .		10,487 96
Interest and dividends received from all other sources, . . . . .		26,774 19
		<hr/>
Gross cash income, . . . . .		\$156,414 62

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$57,182 68	
Deduct salvage and re-insurance, . . . . .	686 31	
Net cash paid for fire losses, . . . . .	<hr/>	\$56,496 37
Cash dividends paid, . . . . .		40,060 00
Cash paid for commissions and brokerage, . . . . .		20,168 74
for salaries of officers and employees, . . . . .		13,369 00
for State and local taxes, . . . . .		4,952 63
for rent and incidentals, . . . . .		9,585 48
		<hr/>
Gross cash expenditures, . . . . .		\$144,632 22

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$20,440,444 00	\$213,053 00
Fire risks written during 1892, . . . . .	15,744,582 00	138,569 26
	<hr/>	<hr/>
Total, . . . . .	\$36,185,026 00	\$351,622 26
Deduct risks expired and terminated, . . . . .	14,281,893 00	122,665 72
	<hr/>	<hr/>
In force at end of year, . . . . .	\$21,903,133 00	\$228,956 54
Deduct amount re-insured, . . . . .	723,439 00	6,934 26
	<hr/>	<hr/>
Net amount in force, . . . . .	\$21,179,694 00	\$222,022 28

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$2,568,736 00
Losses paid from organization of company, . . . . .	1,306,668 00
Fire losses incurred during the year, . . . . .	55,959 00
Cash dividends declared from organization of company, . . . . .	585,000 00
Dividends declared during the year (10 per cent.), . . . . .	40,000 00
Company's stock owned by directors, . . . . .	22,800 00



FIRST NATIONAL FIRE INSURANCE COMPANY,  
WORCESTER.

[Incorporated April, 1868. Commenced business January, 1869.]

PAID-UP CAPITAL, \$200,000.

CHARLES B. PRATT, *President*.

GEORGE A. PARK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston, Barre & Gardner Railroad bonds, .	\$20,500 00	\$20,602 50
Worcester, Nashua & Rochester R.R. bonds, .	6,000 00	6,030 00
30 shares Worcester National Bank, . .	3,000 00	4,500 00
50 " Worcester Safe Deposit & Trust Co.,	5,000 00	7,250 00
120 " First National Bank, . . . .	12,000 00	22,500 00
27 " Eliot National Bank, . . . .	2,700 00	3,655 12
15 " North National Bank, . . . .	1,500 00	1,980 00
31 " Boylston National Bank, . . . .	3,100 00	4,061 00
25 " Merchants' National Bank, . . . .	2,500 00	3,750 00
20 " Revere National Bank, . . . .	2,000 00	2,112 00
24 " National Bank of Commerce, . . . .	2,400 00	3,072 00
	\$60,700 00	\$79,512 62

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Champion Card & Paper Company, Pepperell,	\$1,200 00	\$500 00
Millbury National Bank, . . . . .	800 00	500 00
Washburn & Moen Manufacturing Company,	6,000 00	4,000 00
	\$8,000 00	\$5,000 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$530 00	
Loans on mortgage of real estate (first liens*),	184,121 90	
Interest due or accrued thereon, . . . .	2,957 89	
Stocks and bonds, as per schedule, . . . .	79,512 62	
Loans on collateral security, as per schedule, .	5,000 00	
Cash in the office of the company, . . . .	2,433 44	
Cash deposited in bank, . . . . .	22,896 43	
Interest due and accrued, . . . . .	558 75	
Premiums in course of collection (gross), .	25,844 31	
Re-insurance, . . . . .	900 00	
Due from Nashua & Rochester Railroad, .	2,800 00	
Gross assets, . . . . .	\$327,555 34	

\* Total value of property mortgaged, . . . . . \$238,300 00

Amount of insurance held as collateral, . . . . . 98,450 00

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$9,922 05	
claimed and reported, . . . . .	7,000 00	
disputed or resisted, . . . . .	800 00	
	<hr/>	
Total amount of losses, . . . . .	\$17,722 05	
Less re-insurance, . . . . .	1,041 77	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$16,680 28	
Unearned premiums on outstanding risks, .	87,916 45	
Commissions and brokerage, . . . . .	5,168 86	
Gross liabilities, except capital, . . . .	<hr/>	\$109,765 59
		<hr/>
Surplus as regards policy-holders, . . . . .		\$217,789 75
Paid-up capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$17,789 75

## INCOME.

Fire premiums outstanding Dec. 31, 1891, .	\$21,238 10	
Same not collected, . . . . .	140 57	
	<hr/>	
Net collected, . . . . .	\$21,097 53	
Premiums on risks written or renewed, . .	162,042 49	
	<hr/>	
Total, . . . . .	\$183,140 02	
Premiums now in course of collection, . .	25,844 31	
	<hr/>	
Entire premiums collected, . . . . .	\$157,295 71	
Less re-insurance and return premiums, .	20,662 15	
Net cash fire premiums received, . . . .	<hr/>	\$136,633 56
Interest and dividends received from all sources, . . . .		13,172 43
Income from commissions, etc., . . . . .		3,300 00
		<hr/>
Gross cash income, . . . . .		\$153,105 99

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$89,448 57	
Deduct salvage and re-insurance, . . . .	6,899 66	
Net cash paid for fire losses, . . . . .	<hr/>	\$82,548 91
Cash paid for commissions and brokerage, . . . . .		30,317 26
for salaries of officers and employees, . . . . .		6,890 00
for State and local taxes, . . . . .		1,217 78
for incidentals, . . . . .		6,384 93
		<hr/>
Gross cash expenditures, . . . . .		\$127,358 88

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$11,268,382 00	\$148,137 14
Fire risks written during 1892,	12,626,784 00	162,042 49
Total,	\$23,895,166 00	\$310,179 63
Deduct risks expired and terminated,	9,724,477 00	134,938 25
In force at end of year,	\$14,170,689 00	\$175,241 38
Deduct amount re-insured,	513,215 00	6,166 95
Net amount in force,	\$13,657,474 00	\$169,074 43

## MISCELLANEOUS.

Premiums received from organization of company,	\$2,711,098 00
Losses paid from organization of company,	1,722,693 00
Fire losses incurred during the year,	83,692 00
Cash dividends declared from organization of company,	184,000 00
Company's stock owned by directors,	76,200 00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,  
BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, *President.*JAMES SIMPSON, *Secretary.**Office, No. 58 State Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Atlantic National Bank,	\$10,000 00	\$13,400 00
200 " City National Bank,	20,000 00	17,500 00
200 " Columbian National Bank,	20,000 00	21,400 00
214 " Eagle National Bank,	21,400 00	20,758 00
300 " Globe National Bank,	30,000 00	30,000 00
120 " Hamilton National Bank,	12,000 00	14,040 00
160 " New England National Bank,	16,000 00	25,760 00
200 " North National Bank,	20,000 00	26,000 00
18 " Railroad National Bank,	1,800 00	2,358 00
178 " State National Bank,	17,800 00	22,027 00
535 " Suffolk National Bank,	53,500 00	55,907 00
200 " Tremont National Bank,	20,000 00	20,300 00
200 " Union National Bank,	20,000 00	27,400 00
200 " Boston and Providence Railroad,	20,000 00	50,600 00
100 " Chicago, Burlington & Quincy R.R.,	10,000 00	9,800 00
100 " Lyman Mills,	10,000 00	7,025 00
Housatonic Railroad bonds,	25,000 00	25,500 00



	Par Value.	Market Value.
New Bedford Railroad bonds, . . . . .	\$30,000 00	\$30,975 00
Boston City bonds, . . . . .	15,000 00	15,375 00
Boston & Lowell Railroad bonds, . . . . .	10,000 00	10,800 00
Fitchburg Railroad bonds, . . . . .	25,000 00	25,812 00
Union Pacific, Lincoln & Colorado R.R. bonds,	25,000 00	18,125 00
Kansas City, Fort Scott & Memphis R.R. bonds,	5,000 00	5,000 00
Oregon Railway & Navigation Co. bonds, . .	5,000 00	4,400 00
Chicago, Burlington & Quincy R.R. bonds, .	1,000 00	1,040 00
	<hr/>	<hr/>
	\$143,500 00	\$501,302 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$79,500 00	
Interest accrued thereon, . . . . .	444 58	
Stocks and bonds, as per schedule, . . . .	501,302 00	
Cash in the office of the company, . . . .	3,511 42	
Cash deposited in bank, . . . . .	28,133 52	
Interest due and accrued, . . . . .	2,841 65	
Premiums in course of collection (gross), .	27,337 16	
Notes taken for marine and inland risks, .	2,496 09	
Gross assets, . . . . .	<hr/>	\$645,566 42

## LIABILITIES.

Losses claimed and reported, . . . . .	\$20,648 00	
Losses disputed or resisted, . . . . .	1,350 00	
	<hr/>	
Total amount of losses, . . . . .	\$21,998 00	
Less re-insurance, . . . . .	2,500 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$19,498 00	
Unearned premiums on outstanding risks, .	145,193 90	
Dividends to stockholders unpaid, . . . .	347 00	
Due and accrued for rent, salaries, etc., .	850 00	
Commissions and brokerage, . . . . .	4,844 36	
Return premiums, . . . . .	2,406 24	
Re-insurance, . . . . .	651 68	
Gross liabilities except capital, . . . . .	<hr/>	173,791 18
		<hr/>
Surplus as regards policy-holders, . . . . .		\$471,775 24
Paid-up capital, . . . . .		400,000 00
		<hr/>
Surplus over capital, . . . . .		\$71,775 24

\* Value of lands mortgaged, . . . . . \$79,900 00  
Value of buildings thereon, . . . . . 66,100 00  
Amount of insurance held as collateral, . . . . . 81,000 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$21,307 58	
Premiums on risks written or renewed, . . . . .	268,632 25	
	<hr/>	
Total, . . . . .	\$289,939 83	
Premiums now in course of collection, . . . . .	27,337 16	
	<hr/>	
Entire premiums collected, . . . . .	\$262,602 67	
Less re-insurance and return premiums, . . . . .	51,293 98	
Net cash fire premiums received, . . . . .	<hr/>	\$211,308 69
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$3,099 21	
Same not collected, . . . . .	124 46	
	<hr/>	
Net collected, . . . . .	\$2,974 75	
Premiums on risks written or renewed, . . . . .	9,413 92	
	<hr/>	
Total, . . . . .	\$12,388 67	
Premiums now in course of collection, . . . . .	2,496 09	
	<hr/>	
Entire premiums collected, . . . . .	\$9,892 58	
Less re-insurance and return premiums, . . . . .	3,006 77	
Net cash premiums received, . . . . .	<hr/>	6,885 81
Interest received on mortgage, . . . . .		3,255 00
Interest and dividends received from all other sources, . . . . .		24,149 50
Income from sale of rights, . . . . .		76 00
		<hr/>
Gross cash income, . . . . .		\$245,675 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$105,027 99
Cash paid for marine and inland losses, . . . . .	4,039 38
Cash dividends paid, . . . . .	32,064 00
Cash paid for commissions and brokerage, . . . . .	48,569 08
for salaries of officers and employees, . . . . .	15,566 00
for State and local taxes, . . . . .	4,646 37
for rent and incidentals, . . . . .	23,955 96
	<hr/>
Gross cash expenditures, . . . . .	\$233,868 78

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$22,644,669 00	\$232,937 40
Fire risks written during 1892, . . . . .	25,134,274 00	268,632 25
	<hr/>	<hr/>
Total, . . . . .	\$47,778,943 00	\$501,569 65
Deduct risks expired and terminated, . . . . .	21,006,688 00	205,175 30
	<hr/>	<hr/>
In force at end of year, . . . . .	\$26,772,255 00	\$296,394 35
Deduct amount re-insured, . . . . .	1,969,005 00	20,420 02
	<hr/>	<hr/>
Net amount in force, . . . . .	\$24,803,250 00	\$275,974 33

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$2,270 00	\$128 00
Marine risks written during 1892, . . .	965,500 00	9,413 92
Total, . . . . .	\$967,770 00	\$9,541 92
Deduct risks expired and terminated, . . .	819,750 00	9,153 92
In force at end of year, . . . . .	\$148,020 00	\$388 00

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,443,649 00
Losses paid from organization of company, . . .	5,322,161 00
Fire losses incurred during the year, . . .	104,732 00
Marine and inland losses incurred during the year, . . .	3,606 00
Cash dividends declared from organization of company, . . .	2,150,500 00
Dividends declared during the year (8 per cent), . . .	32,000 00
Company's stock owned by directors, . . .	37,400 00

## NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business January, 1873.]

PAID-UP CAPITAL, \$200,000.

SILAS PEIRCE, *President*.CHARLES E. MACULLAR, *Secretary*.*Office, No. 59 Kilby Street.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$15,000 00	\$16,950 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . .	5,000 00	6,450 00
Chicago, Burlington & Quincy R.R. bonds, . . .	9,000 00	8,640 00
Northern Pacific Railroad bonds, . . .	4,000 00	4,720 00
Union Pacific Railroad bonds, . . .	6,000 00	5,100 00
Oregon Railway and Nav. Co. bonds, . . .	12,000 00	13,440 00
Kan. City, Memp & Birmingham R.R. bonds, . . .	5,625 00	2,725 00
Consolidated Railroad of Vermont bonds, . . .	5,000 00	4,750 00
Old Colony Steamboat Co. bonds, . . .	10,000 00	10,500 00
Ogdensburg & Lake Champlain R.R. bonds, . . .	4,000 00	4,280 00
138 shares Boston National Bank, . . .	13,800 00	15,180 00
50 " City National Bank, . . .	5,000 00	4,375 00
100 " Eliot National Bank, . . .	10,000 00	13,537 50
17 " Exchange National Bank, . . .	1,700 00	2,350 25
95 " Globe National Bank, . . .	9,500 00	9,500 00
29 " Hide and Leather National Bank, . . .	2,900 00	3,639 50
150 " Merchants' National Bank, . . .	15,000 00	22,537 50
143 " Old Boston National Bank, . . .	14,300 00	15,587 00
50 " Shoe and Leather National Bank, . . .	5,000 00	4,725 00
100 " State National Bank, . . .	10,000 00	12,475 00
100 " Suffolk National Bank, . . .	10,000 00	10,450 00
Amer. Sugar Refineries Co. stock, . . .	10,000 00	10,200 00
	\$182,825 00	\$202,111 75



Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Eastern R.R. bond, . . . . .	\$12,025 00	\$800 00
Provident Institution for Savings bank acct., .	532 25	400 00
American Sugar Refining Company, . . . .	12,000 00	10,000 00
	<hr/>	<hr/>
	\$24,557 25	\$11,200 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$44,575 00	
Loans on mortgage of real estate (first liens*), . . . . .	53,340 00	
Interest due or accrued thereon, . . . . .	684 15	
Stocks and bonds, as per schedule, . . . . .	202,111 75	
Loans on collateral security, as per schedule, . . . . .	11,200 00	
Cash in the office of the company, . . . . .	2,253 41	
Cash deposited in bank, . . . . .	9,948 55	
Interest due and accrued, . . . . .	1,817 76	
Premiums in course of collection (gross), . . . . .	28,329 82	
Rents due and accrued, . . . . .	215 00	
Re-insurance, . . . . .	433 95	
Premiums more than 3 months due, \$79 48		
Gross assets, . . . . .	<hr/>	\$354,909 39

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$6,162 08	
Losses claimed and reported, . . . . .	14,962 46	
	<hr/>	
Total amount of losses, . . . . .	\$21,124 54	
Less re-insurance, . . . . .	1,458 11	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$19,666 43	
Unearned premiums on outstanding risks, . . . . .	113,111 76	
Due and accrued for rent, salaries, etc., . . . . .	376 25	
Commissions and brokerage, . . . . .	3,726 11	
Return premiums, . . . . .	142 00	
Gross liabilities, except capital, . . . . .	<hr/>	137,022 55
	<hr/>	
Surplus as regards policy-holders, . . . . .		\$217,886 84
Paid-up capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$17,886 84

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\* Value of lands mortgaged, . . . . . \$37,650 00  
Value of buildings thereon, . . . . . 69,900 00  
Amount of insurance held as collateral, . . . . . 58,850 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$27,939 16	
Same not collected, . . . . .	726 38	
Net collected, . . . . .	<u>\$27,212 78</u>	
Premiums on risks written or renewed, . . . . .	206,308 34	
Total, . . . . .	<u>\$233,521 12</u>	
Premiums now in course of collection, . . . . .	28,409 30	
Entire premiums collected, . . . . .	<u>\$205,111 82</u>	
Less re-insurance and return premiums, . . . . .	64,172 60	
Net cash fire premiums received, . . . . .		\$140,939 22
Interest received on mortgages, . . . . .		3,292 79
Interest and dividends received from all other sources, . . . . .		8,823 35
Income from rents, . . . . .		1,679 72
Refunded bank tax, . . . . .		<u>744 60</u>
Gross cash income, . . . . .		\$155,479 68

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$85,397 77	
Deduct salvage and re-insurance, . . . . .	10,116 86	
Net cash paid for fire losses, . . . . .	<u></u>	\$75,280 91
Cash dividends paid, . . . . .		5,000 00
Cash paid for commissions and brokerage, . . . . .		27,161 58
for salaries of officers and employees, . . . . .		16,267 47
for State and local taxes, . . . . .		4,544 98
for incidentals, . . . . .		<u>11,242 61</u>
Gross cash expenditures, . . . . .		\$139,497 55

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$26,706,867 00	\$272,853 75
Fire risks written during 1892, . . . . .	<u>20,279,441 00</u>	<u>206,308 34</u>
Total, . . . . .	\$46,986,308 00	\$479,162 09
Deduct risks expired and terminated, . . . . .	<u>20,519,453 00</u>	<u>201,310 32</u>
In force at end of year, . . . . .	\$26,466,855 00	\$277,851 77
Deduct amount re-insured, . . . . .	<u>4,107,199 00</u>	<u>44,236 28</u>
Net amount in force, . . . . .	\$22,359,656 00	\$233,615 49

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$2,190,417 00
Losses paid from organization of company, . . . . .	1,021,733 00
Fire losses incurred during the year, . . . . .	80,777 00
Cash dividends declared from organization of company, . . . . .	295,000 00
Dividends declared during the year (2½ per cent.), . . . . .	5,000 00
Company's stock owned by directors, . . . . .	<u>15,400 00</u>

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,  
SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,500,000.

A. J. WRIGHT, *President.*

S. J. HALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$100,000 00	\$110,000 00
Amherst (Mass.) Water Company bonds, .	16,000 00	16,800 00
Ann Arbor (Mich.) Water Company bonds, .	50,000 00	57,500 00
Berkshire (Mass.) Water Company bonds, .	15,000 00	15,750 00
Wakefield (Mass.) Water Company bonds, .	50,000 00	57,500 00
West Springfield (Mass.) Aqueduct Co. bonds,	25,000 00	26,250 00
Chicago, Burlington & Quincy R.R. bonds, .	21,000 00	20,850 00
Chicago, Burlington & Northern R.R. bonds, .	11,000 00	11,440 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,000 00	12,700 00
Chicago & Northwestern Railroad bonds, .	50,000 00	60,000 00
Detroit, Lansing & Northern Railroad bonds, .	2,000 00	2,040 00
Kan. City, St. Joe & Council Bluffs R.R. bonds,	100,000 00	121,000 00
New York & Harlem Railroad bonds, . . .	10,000 00	11,800 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	50,000 00	59,000 00
Union Pacific Railroad bonds, . . . . .	47,000 00	47,000 00
1,500 shares Boston & Albany Railroad, . . .	150,000 00	312,000 00
563 " Chicago & Alton Railroad, . . . .	56,300 00	81,635 00
700 " Chicago, Burl. & Quincy Railroad,	70,000 00	67,900 00
550 " Chicago, Mil. & St. Paul R.R., . . .	55,000 00	67,100 00
550 " Chicago, Rock Isl'd & Pacific R.R.,	55,000 00	45,100 00
500 " Conn. & Passumpsic Rivers R.R.,	50,000 00	55,000 00
563 " Illinois Central Railroad, . . . .	56,300 00	56,300 00
1,000 " New York & Harlem Railroad, . . .	50,000 00	130,000 00
1,200 " New York, New Ha. & Hart. R.R.,	120,000 00	306,000 00
500 " Old Colony Railroad, . . . . .	50,000 00	92,500 00
600 " Pennsylvania Railroad, . . . . .	30,000 00	33,600 00
240 " Rome, Watertown & Ogd'g R.R.,	24,000 00	26,880 00
1,000 " West End Street Railway, . . . .	50,000 00	85,000 00
203 " Agawam Nat'l Bank, Springfield,	20,300 00	20,300 00
100 " Chapin Nat'l Bank, Springfield, . . .	10,000 00	15,000 00
104 " Chicopee Nat'l Bank, Springfield,	10,400 00	18,200 00
100 " City National Bank, Springfield, . .	10,000 00	15,000 00
200 " First National Bank, Springfield,	20,000 00	25,000 00
200 " John Hancock N'l B'k, Springfield,	20,000 00	26,000 00
127 " Pyncheon Nat'l Bank, Springfield,	12,700 00	19,050 00
200 " Second Nat'l Bank, Springfield, . .	20,000 00	30,000 00
200 " Third Nat'l Bank, Springfield, . . .	20,000 00	42,000 00
100 " Atlas National Bank, Boston, . . .	10,000 00	12,400 00
100 " Boston National Bank, Boston, . . .	10,000 00	10,500 00



	Par Value.	Market Value.
150 shares Boylston National Bank, Boston, .	\$15,000 00	\$19,500 00
200 " Commonwealth Nat'l B'k, Boston, .	20,000 00	27,200 00
100 " Eliot National Bank, Boston, .	10,000 00	13,500 00
100 " Freeman's National Bank, Boston, .	10,000 00	10,000 00
300 " Howard National Bank, Boston, .	30,000 00	33,000 00
100 " Merchants' Nat'l Bank, Boston, .	10,000 00	14,600 00
100 " Nat'l Bank of Commerce, Boston, .	10,000 00	12,800 00
100 " Nat'l Exchange Bank, Boston, .	10,000 00	13,700 00
100 " New England Nat'l Bank, Boston, .	10,000 00	16,000 00
100 " Old Boston Nat'l Bank, Boston, .	10,000 00	10,700 00
100 " Shawmut Nat'l Bank, Boston, .	10,000 00	12,700 00
100 " Tremont Nat'l Bank, Boston, .	10,000 00	10,300 00
100 " Washington Nat'l Bank, Boston, .	10,000 00	11,200 00
150 " Webster Nat'l Bank, Boston, .	15,000 00	15,000 00
60 " Winthrop Nat'l Bank, Boston, .	6,000 00	7,020 00
65 " First National Bank, Chicopee, .	6,500 00	9,100 00
67 " Franklin Co. N'l B'k, Greenfield, .	6,700 00	6,700 00
250 " City National Bank, Holyoke, .	25,000 00	27,500 00
50 " First National Bank, Lynn, .	5,000 00	6,750 00
10 " Monson Nat'l Bank, Monson, .	1,000 00	1,500 00
20 " Adams Nat'l Bank, No. Adams, .	2,000 00	2,500 00
100 " First Nat'l Bank, Northampton, .	10,000 00	12,500 00
100 " Northampton N'l B'k, N'hampton, .	10,000 00	18,000 00
37 " Palmer National Bank, Palmer, .	3,700 00	5,550 00
75 " Ware National Bank, Ware, .	7,500 00	7,875 00
100 " Bank of No. America, New York, .	7,000 00	11,550 00
200 " Continental Nat'l B'k, New York, .	20,000 00	26,000 00
200 " Fourth Nat'l Bank, New York, .	20,000 00	40,000 00
100 " N'l B'k of Commerce, New York, .	10,000 00	20,000 00
100 " St. Paul Nat'l B'k, St. Paul, Minn., .	10,000 00	12,000 00
<hr/>		<hr/>
\$1,867,400 00		\$2,656,840 00

## Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
100 shares Nonotuck Paper Co., Holyoke, Mass.,	\$20,000 00	\$25,000 00
1 " Parsons Paper Company, .	10,000 00	
115 " West Springfield Aqueduct Co., .	14,375 00	11,500 00
30 " West Springfield Aqueduct Co., .	3,750 00	5,000 00
72 " Thompsonville (Ct.) Water Co., .	2,160 00	
45 " Third National Bank, Springfield, .	9,000 00	9,000 00
17 " Springfield Street Railroad, .	3,400 00	
6 " Shawmut National Bank, Boston, .	750 00	6,500 00
10 " Citizens' Nat'l Bank, New Bedford, .	1,250 00	
Union Pacific Railroad bonds, . . . .	2,100 00	
Old Colony Railroad bonds, . . . .	3,180 00	
<hr/>		<hr/>
\$69,965 00		\$57,000 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$109,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	332,900 00	
Interest due or accrued thereon, . . . . .	8,117 64	
Stocks and bonds, as per schedule, . . . . .	2,656,840 00	
Loans on collateral security, as per schedule, . . . . .	57,000 00	
Cash in the office of the company, . . . . .	10,104 67	
Cash deposited in bank, . . . . .	311,150 30	
Interest due and accrued, . . . . .	24,324 00	
Premiums in course of collection (gross), . . . . .	239,286 87	
Rents due and accrued, . . . . .	905 50	
Re-insurance, . . . . .	1,875 22	
Gross assets, . . . . .	<u>          </u>	\$3,751,504 20
Deduct special deposits in other States, . . . . .	. . . . .	55,000 00
Balance, . . . . .	. . . . .	<u>          </u> \$3,696,504 20

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$97,676 30	
claimed and reported, . . . . .	173,839 70	
disputed or resisted, . . . . .	26,453 73	
Total amount of losses, . . . . .	<u>          </u>	\$297,969 73
Less re-insurance, . . . . .	12,555 20	
Net amount of unpaid losses, . . . . .	<u>          </u>	\$285,414 53
Unearned premiums on outstanding risks, . . . . .	1,345,486 57	
Commissions and brokerage, . . . . .	35,893 02	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$1,666,794 12
Deduct liability on special deposits, . . . . .	11,945 50	
	<u>          </u>	1,654,848 62
Surplus as regards policy-holders, . . . . .	. . . . .	\$2,041,655 58
Paid-up capital, . . . . .	. . . . .	1,500,000 00
Surplus over capital, . . . . .	. . . . .	<u>          </u> \$541,655 58

INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$211,267 67	
Premiums on risks written or renewed, . . . . .	2,149,792 76	
Total, . . . . .	<u>          </u>	\$2,361,060 43
Premiums now in course of collection, . . . . .	239,286 87	
Entire premiums collected, . . . . .	<u>          </u>	\$2,121,773 56
Less re-insurance and return premiums, . . . . .	274,502 39	
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,847,271 17

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\* Value of lands mortgaged, . . . . . \$253,900 00  
Value of buildings thereon, . . . . . 367,100 00  
Amount of insurance held as collateral, . . . . . 276,700 00

Interest received on mortgages, . . . . .	\$15,982 32
Interest and dividends received from all other sources, . . . . .	132,490 19
Income from rents, . . . . .	4,197 26
Gross cash income, . . . . .	<u>\$1,999,940 94</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,291,281 61
Deduct salvage and re-insurance, . . . . .	70,546 10
Net cash paid for fire losses, . . . . .	<u>\$1,220,735 51</u>
Cash dividends paid, . . . . .	150,000 00
Cash paid for commissions and brokerage, . . . . .	326,096 44
for salaries of officers and employees, . . . . .	68,906 05
for State and local taxes, . . . . .	59,793 98
for incidentals, . . . . .	174,320 54
Gross cash expenditures, . . . . .	<u>\$1,999,852 52</u>

## RISKS AND PREMIUMS.

Fire and tornado risks outstanding Dec. 31,		Premiums.
1891, . . . . .	\$190,860,299 00	\$2,451,928 08
Fire and tornado risks written during 1892, . . . . .	167,952,500 00	2,149,792 76
Total, . . . . .	<u>\$358,812,799 00</u>	<u>\$4,601,720 84</u>
Deduct risks expired and terminated, . . . . .	156,216,176 00	1,984,338 34
In force at end of year, . . . . .	<u>\$202,596,623 00</u>	<u>\$2,617,382 50</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$30,793,534 00
Losses paid from organization of company, . . . . .	19,058,308 00
Fire losses incurred during the year, . . . . .	1,270,399 00
Cash dividends declared from organization of company, . . . . .	2,804,542 00
Dividends declared during the year (10 per cent.), . . . . .	150,000 00
Company's stock owned by directors, . . . . .	181,500 00

## WELLFLEET MARINE INSURANCE COMPANY, WELLFLEET.

[Incorporated Dec. 28, 1885. Commenced business Feb. 1, 1886.]

PAID-UP CAPITAL, \$100,000.

THOS. KEMP, *President*.CHAS. A. COLLINS, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
80 shares Faneuil Hall Nat'l Bank, Boston, . . . . .	\$8,000 00	\$11,040 00
54 " Union Market N'l Bank, Watertown, . . . . .	5,400 00	8,100 00
93 " Freeman's National Bank, Boston, . . . . .	9,300 00	9,300 00
30 " Hide and Leather N'l Bank, Boston, . . . . .	3,000 00	3,810 00



	Par Value.	Market Value.
30 shares Manufacturer's Nat'l Bank, Boston,	\$3,000 00	\$3,090 00
23    "    First National Bank, Portland, .	2,300 00	2,300 00
20    "    Home National Bank, Brockton, .	2,000 00	3,000 00
25    "    First National Bank, Ayer, . . .	2,500 00	2,625 00
15    "    Blackstone National Bank, Boston,	1,500 00	1,455 00
18    "    State National Bank, Boston, . .	1,800 00	2,232 00
7    "    First Ward National Bank, Boston,	700 00	910 00
3    "    Republic National Bank, Boston, .	300 00	483 00
50    "    Commercial National Bank, Boston,	5,000 00	4,850 00
150    "    Third National Bank, Boston, . .	15,000 00	15,900 00
50    "    South End National Bank, Boston, .	5,000 00	5,000 00
50    "    Old Colony Railroad, . . . . .	5,000 00	9,200 00
18    "    Boston & Maine Railroad, . . . .	1,800 00	3,060 00
10    "    Ocean Insurance Co., Portland, . .	1,000 00	100 00
	<hr/>	<hr/>
	\$72,600 00	\$86,455 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
1 share Mercantile Wharf Company, . . .	\$250 00	\$125 00
3 shares Old Colony Railroad, . . . . .	495 00	800 00
5 shares Cape Cod National Bank, . . . .	600 00	
Loan on company's own stock, . . . \$325 00		
	<hr/>	<hr/>
	\$1,345 00	\$1,225 00
Excess of loan over market value, . . . .		175 00
		<hr/>
		\$1,050 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$1,500 00	
Interest due or accrued thereon, . . . .	148 75	
Stocks and bonds, as per schedule, . . .	86,455 00	
Loans on collateral security, as per schedule, .	1,050 00	
Loans on personal security, . . . . .	3,700 00	
Cash in the office of the company, . . . .	768 20	
Cash deposited in bank, . . . . .	12,485 87	
Interest due and accrued, . . . . .	151 25	
Premiums in course of collection (gross), .	13,000 00	
Notes taken for marine and inland risks, .	42,500 46	
Gross assets, . . . . .	<hr/>	\$161,759 53

#### LIABILITIES.

Losses claimed and reported, . . . . .	\$8,200 00	
Unearned premiums on outstanding risks, .	41,833 46	
Gross liabilities, except capital, . . . .	<hr/>	50,033 46
Surplus as regards policy-holders, . . . .		\$111,726 07
Paid-up capital, . . . . .		100,000 00
		<hr/>
Surplus over capital, . . . . .		\$11,726 07

\* Value of lands mortgaged, . . . . . \$3,000 00  
Value of buildings thereon, . . . . . 1,200 00  
Amount of insurance held as collateral, . . . . . 800 00

## INCOME.

Marine premiums collected, . . . . .	\$52,075 97	
Less re-insurance and return premiums, . . . . .	2,093 73	
Net cash marine premiums received, . . . . .	<u>          </u>	\$49,982 24
Interest received on mortgages, . . . . .		105 00
Interest and dividends received from all other sources, . . . . .		4,831 85
		<u>          </u>
Gross cash income, . . . . .		\$54,919 09

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$47,055 09	
Deduct salvage and re-insurance, . . . . .	2,648 50	
Net cash paid for marine and inland losses, . . . . .	<u>          </u>	\$44,406 59
Cash dividends paid, . . . . .		6,000 00
Cash paid for commissions and brokerage, . . . . .		4,304 70
for salaries of officers and employees, . . . . .		1,629 84
for State and local taxes, . . . . .		1,294 56
for incidentals, . . . . .		418 21
		<u>          </u>
Gross cash expenditures, . . . . .		\$58,053 90

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . . . .	\$688,932 00	\$32,248 13
Marine risks written during 1892, . . . . .	905,109 00	51,260 46
	<u>          </u>	<u>          </u>
Total, . . . . .	\$1,594,041 00	\$83,508 59
Deduct risks expired and terminated, . . . . .	987,407 00	41,008 13
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$606,634 00	\$42,500 46
Deduct amount re-insured, . . . . .	9,900 00	667 00
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$596,734 00	\$41,833 46

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$368,316 00
Losses paid from organization of company, . . . . .	333,058 00
Marine and inland losses incurred during the year, . . . . .	39,906 00
Cash dividends declared from organization of company, . . . . .	30,000 00
Dividends declared during the year (6 per cent.), . . . . .	6,000 00
Company's stock owned by directors, . . . . .	26,000 00

**AGGREGATE.**

<b>CAPITAL STOCK.</b>	
Whole amount of capital actually paid up in cash, . . .	\$5,007,200 00
<b>ASSETS.</b>	
Gross present assets, . . . . .	\$11,319,528 00
<b>LIABILITIES.</b>	
Gross present liabilities, . . . . .	\$3,728,938 00
<b>INCOME.</b>	
Cash actually received for fire premiums, . . . .	\$3,232,001 00
actually received for marine premiums, . . . .	1,271,444 00
for interest and dividends from all sources, . . . .	418,910 00
from all other sources, . . . . .	23,155 00
Gross cash income, . . . . .	\$4,945,510 00
<b>EXPENDITURES.</b>	
Cash actually paid during the year for fire losses, . . . .	\$1,977,048 00
actually paid during the year for marine losses, . . . .	841,006 00
dividends to stockholders, . . . . .	373,142 00
for brokerage and commissions on premiums, . . . .	664,093 00
for salaries and pay of officers and employees, . . . .	254,702 00
for State and local taxes, . . . . .	108,350 00
for office, agency and incidental expenses, . . . .	367,521 00
Gross cash expenditures, . . . . .	\$4,585,862 00
<b>MISCELLANEOUS.</b>	
Whole amount of fire risks written during the year, . . . .	\$328,411,742 00
premiums charged or receivable thereon, . . . .	3,866,009 00
marine risks written during the year, . . . .	76,248,562 00
premiums charged or receivable thereon, . . . .	1,363,337 00
fire risks terminated during the year, . . . .	304,074,993 00
marine risks terminated during the year, . . . .	76,138,781 00
fire risks outstanding at end of year, . . . .	396,857,653 00
marine risks outstanding at end of year, . . . .	13,403,294 00
cash dividends declared during the year, . . . .	372,716 00
fire losses incurred during the year, . . . .	2,036,179 00
marine losses incurred during the year, . . . .	1,013,222 00



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FIRE, MARINE, AND FIRE-MARINE  
INSURANCE COMPANIES  
OF OTHER STATES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1892.

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

## "AETNA INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1819. Commenced business Aug. 17, 1819.]

PAID-UP CAPITAL, \$4,000,000.

WM. B. CLARK, *President*.JAMES F. DUDLEY, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$100,000 00	\$112,000 00
Alabama State bonds, . . . . .	10,000 00	10,200 00
Georgia State bonds, . . . . .	25,000 00	27,500 00
Mississippi State bonds, . . . . .	11,000 00	12,650 00
New Hampshire State bonds, . . . . .	48,000 00	57,600 00
Rhode Island State bonds, . . . . .	43,000 00	44,290 00
South Carolina State bonds, . . . . .	15,000 00	15,150 00
Tennessee State bonds, . . . . .	23,000 00	17,710 00
Hartford County, Conn., bonds, . . . . .	10,000 00	10,000 00
Mecklenburg County, N. C., bonds, . . . . .	50,000 00	57,500 00
Barkhamsted, Conn., town bonds, . . . . .	2,000 00	2,000 00
Norwich, Conn., town bonds, . . . . .	100,000 00	130,000 00
Pawtucket, R. I., town bonds, . . . . .	100,000 00	107,000 00
Windsor Locks, Conn., town bonds, . . . . .	10,000 00	10,800 00
Albina, Oregon, City boulevard bonds, . . . . .	25,000 00	28,750 00
Bainbridge, Ga., city academy bonds, . . . . .	8,000 00	8,800 00
Bloomington, Ill., city bonds, . . . . .	20,000 00	20,800 00
Boston, Mass., city bonds, . . . . .	50,000 00	56,500 00
Brooklyn, N. Y., city bonds, . . . . .	9,000 00	9,900 00
Buffalo, N. Y., city bonds, . . . . .	50,000 00	65,000 00
Cleveland, Ohio, city bonds, . . . . .	25,000 00	25,750 00
Cincinnati, Ohio, city water bonds, . . . . .	30,000 00	32,100 00
City of Sioux Falls, So. Dakota, funding bonds, . . . . .	25,000 00	25,000 00
Chicago, Ill., city bonds, . . . . .	27,000 00	29,820 00
Columbus, Ohio, city improvement bonds, . . . . .	40,000 00	42,400 00
Dalles City, Oregon, water bonds, . . . . .	25,000 00	27,500 00
Dallas, Tex., city water and sewer bonds, . . . . .	50,000 00	52,000 00
Detroit, Mich., city bonds, . . . . .	30,000 00	30,600 00
Fostoria, Ohio, city water bonds, . . . . .	25,000 00	25,000 00
Fort Wayne, Ind., city bonds, . . . . .	25,000 00	28,000 00
Glenville, Ohio, village bonds, . . . . .	29,000 00	30,450 00
Greensboro', N. C., city school bonds, . . . . .	24,000 00	24,480 00

	Par Value.	Market Value.
Greenville, Ala., city school bonds, . . .	\$20,000 00	\$21,000 00
Hamilton, Ohio, city gas works bonds, . . .	25,000 00	26,250 00
Hartford, Conn., city bonds, . . . . .	94,000 00	99,250 00
Indianapolis, Ind., city bonds, . . . . .	50,000 00	54,000 00
Jersey City, N. J., city bonds, . . . . .	15,000 00	15,000 00
Kansas City, Kansas, improvement bonds, . .	60,000 00	64,500 00
Lockport, N. Y., city bonds, . . . . .	25,000 00	28,750 00
Montreal, Canada, corporation stock, . . .	19,000 00	21,280 00
Montreal, Canada, harbor bonds, . . . . .	4,000 00	4,000 00
Newark, N. J., city bonds, . . . . .	50,000 00	54,500 00
New Brunswick, N. J., bonds, . . . . .	28,000 00	29,960 00
Ogden City, Utah, improvement bonds, . . .	18,000 00	18,360 00
Ottumwa, Ia., city bonds, . . . . .	4,000 00	4,000 00
Providence, R. I., city bonds, . . . . .	50,000 00	57,500 00
Rahway, N. J., city bonds, . . . . .	45,000 00	27,000 00
Richmond, Va., city bonds, . . . . .	44,050 00	49,855 00
Roanoke, Va., city bonds, . . . . .	30,000 00	31,500 00
Rochester, N. Y., city bonds, . . . . .	25,000 00	25,250 00
Seattle, Wash., city bonds, . . . . .	50,000 00	50,000 00
St. Louis, Mo., city gold bonds, . . . . .	50,000 00	54,000 00
Superior, Wis., city gold bonds, . . . . .	25,000 00	26,250 00
Toledo, Ohio, city bonds, . . . . .	18,000 00	20,050 00
Topeka, Kansas, city bonds, . . . . .	25,000 00	26,250 00
Urbana, Ohio, city bonds, . . . . .	25,000 00	27,500 00
Chamber of Com. Safety Vault bonds, Chic., .	35,000 00	36,750 00
Central Safety Deposit bonds, Chicago, . . .	50,000 00	52,500 00
Tacoma Safety Deposit bonds, Chicago, . . .	50,000 00	55,000 00
Independ. School Dist., Chelsea, Ia., bonds, .	1,000 00	1,000 00
Independ. School Dist., Ottumwa, Ia., bonds, .	15,000 00	15,000 00
North East School Dist., Hartford, Conn., bonds,	20,000 00	20,000 00
School Dist. No. 2, Enfield, Conn., bonds, . .	4,000 00	4,000 00
School Dist. No. 1, County of Pueblo, Col., b'ds,	25,000 00	25,000 00
School Dist. 24, Woodbridge, N. J., bonds, . .	9,000 00	9,450 00
State of Ill., Mason & Tazewell Drain. Dist. b'ds,	9,000 00	9,900 00
Young Men's C. A. bonds, Wilmington, N. C.,	20,000 00	20,000 00
Underwriters' Prot. Asso., Newark, N. J., bonds,	1,000 00	1,000 00
Albany & Susquehanna Railroad bonds, . . .	100,000 00	123,000 00
Alabama Central Railroad bonds, . . . . .	25,000 00	28,750 00
Atchison, Colorado & Pacific Railroad bonds, .	50,000 00	50,000 00
Akron & Chicago Junction bonds, . . . . .	25,000 00	26,250 00
Buffalo & Erie Railroad bonds, . . . . .	46,000 00	53,360 00
Canadian Pacific Railway Co. land grant, . .	100,000 00	108,000 00
Chesapeake & Ohio Railroad bonds, . . . . .	25,000 00	20,000 00
Cleveland, Col., Cin. & Indianap. R.R. bonds, .	85,000 00	108,300 00
Chicago, Burlington & Quincy R.R. bonds, . .	129,400 00	145,120 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	195,000 00	242,200 00
Chicago & Northwestern Railroad bonds, . .	155,000 00	198,650 00
Chicago, R. I. & Pacific Railroad bonds, . . .	160,000 00	177,500 00



	Par Value.	Market Value.
Chicago & Western Indiana Railroad bonds, .	\$66,000 00	\$76,810 00
Cincinnati, Dayton & Ironton Railroad bonds,	25,000 00	25,000 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	57,000 00	64,735 00
Columbus & Toledo Railroad bonds, . .	14,000 00	15,680 00
Dayton & Western Railroad bonds, . . .	28,000 00	31,640 00
Delaware & Hudson Canal Co. bonds, . .	55,000 00	66,800 00
Flint & Père Marquette Railroad bonds, . .	50,000 00	50,250 00
Harlem River & Port Chester R.R. bonds, .	150,000 00	189,000 00
Indiana & Lake Michigan R.R. bonds, . .	50,000 00	52,500 00
Iowa Midland Railroad bonds, . . .	25,000 00	30,000 00
Kansas Pacific Railroad bonds, . . .	25,000 00	27,500 00
Keokuk & Des Moines Railroad bonds, . .	40,000 00	40,000 00
Lake Shore Railroad bonds, . . .	30,000 00	34,500 00
Lake Shore & Michigan Southern R.R. bonds,	95,000 00	115,750 00
Louisville, New Albany & Chicago bonds, .	25,000 00	27,500 00
Louisiana & Mo. River Railroad bonds, . .	25,000 00	29,500 00
Memphis & Charleston Railroad bonds, . .	25,000 00	29,500 00
Mahoning Railroad bonds, . . .	30,000 00	33,000 00
Michigan Central Railroad bonds, . . .	50,000 00	60,000 00
Minneapolis & St. Louis Railroad bonds, .	25,000 00	33,250 00
Minneapolis Union Railroad bonds, . . .	50,000 00	58,500 00
Morris & Essex Railroad bonds, . . .	135,000 00	185,700 00
New York Central Railroad bonds, . . .	37,000 00	37,000 00
New York Central & Hudson Riv. R.R. bonds,	175,000 00	218,750 00
New York & Harlem Railroad bonds, . .	10,000 00	12,000 00
New York, Lake Erie & Western R.R. bonds,	45,000 00	61,650 00
New York & New England R.R. bonds, . .	50,000 00	60,000 00
Norfolk & Western Railroad bonds, . .	50,000 00	61,500 00
Northwestern Union Railroad bonds, . .	25,000 00	33,500 00
Oswego Railroad Bridge Co. bonds, . .	50,000 00	60,000 00
Ohio & West Virginia R.R. bonds, . . .	26,000 00	29,900 00
Pittsburgh, Fort Wayne & Chicago R.R. bonds,	196,000 00	275,100 00
St. Paul, Minn. & Manitoba R.R. bonds, . .	13,000 00	14,560 00
St. Paul & Northern Pacific Railroad bonds, .	50,000 00	61,000 00
St. Paul & Sioux City Railroad bonds, . .	20,000 00	24,400 00
Vermont Valley Railroad bonds, . . .	50,000 00	52,500 00
Wabash Railroad bonds, . . .	25,000 00	26,250 00
West Shore Railroad bonds, . . .	50,000 00	52,000 00
Atlantic Dock Company bonds, . . .	31,000 00	33,480 00
Loan and Guarantee Co. of Conn. bonds, .	10,000 00	10,000 00
Atlantic Mutual Ins. Co. scrip, . . .	42,940 00	44,013 50
50 shares Connecticut River Company, .	5,000 00	1,000 00
500 " Albany & Susquehanna Railroad,	50,000 00	82,500 00
250 " Bald Eagle Valley Railroad, . .	12,500 00	25,000 00
150 " Central Ohio Railroad, . . .	7,500 00	7,500 00
500 " Clevel'nd, Cin., Chic., & St. L. R.R.,	50,000 00	47,500 00
1,000 " Cleveland & Pittsburgh R.R., .	50,000 00	77,500 00
220 " Chicago, Burl. & Quincy R.R., .	22,000 00	21,340 00

		Par Value.	Market Value.
220 shares	Chicago, Rock Isl., & Pacific R.R.,	\$22,000 00	\$18,480 00
300	" Connecticut River Railroad, .	30,000 00	82,500 00
500	" Conn. & Pass. Rivers Railroad, .	50,000 00	51,000 00
300	" Dayton & Michigan Railroad, .	15,000 00	24,000 00
400	" Fort Wayne & Jackson R.R., .	40,000 00	46,400 00
100	" Joliet & Chicago Railroad, .	10,000 00	15,000 00
200	" Kal., Allegan & Gr. Rapids R.R., .	20,000 00	23,000 00
200	" Keokuk & Des Moines R.R., .	20,000 00	3,200 00
1,000	" Morris & Essex Railroad, .	50,000 00	75,500 00
800	" New York Cent. & Hudson R. R.R.,	80,000 00	88,000 00
500	" New York & Harlem Railroad, .	25,000 00	65,000 00
1,500	" N. Y., N. H. & H. R.R., .	150,000 00	382,500 00
1,000	" Northwest Telegraph Company, .	50,000 00	51,000 00
750	" Pitts., Ft. Wayne & Chicago R.R., .	75,000 00	116,250 00
150	" Peoria & Bureau Valley R.R., .	15,000 00	25,500 00
200	" Rensselaer & Saratoga R.R., .	20,000 00	36,200 00
200	" Valley (New York) R.R., .	20,000 00	22,000 00
200	" Ætina Nat'l Bank, Hartford, Conn.,	20,000 00	28,000 00
200	" American Nat'l Bank, Hart., Conn.,	10,000 00	15,200 00
400	" Charter Oak N'l B'k, Hart., Conn.,	40,000 00	42,400 00
160	" City Bank, Hartford, Conn., .	16,000 00	16,800 00
150	" Conn. Riv. B'k'g Co., Hart., Conn.,	7,500 00	7,650 00
350	" Farmers' and Mech. N'l B'k, Hart.,	35,000 00	39,200 00
200	" First National Bank, Hart., Conn.,	20,000 00	22,000 00
1,000	" Hartford Nat'l Bank, Hart., Conn.,	100,000 00	160,000 00
550	" National Exc. Bank, Hart., Conn.,	27,500 00	35,750 00
1,000	" Phoenix Nat'l Bank, Hart., Conn.,	100,000 00	131,000 00
550	" State Bank, Hartford, Conn., .	55,000 00	57,750 00
400	" American Exc. Nat'l Bank, N. Y.,	40,000 00	62,800 00
400	" Bank of the Manhattan Co., N. Y.,	20,000 00	38,000 00
300	" B'k of N. Y. N. B'k Asso., N. Y., .	30,000 00	70,500 00
200	" Bank of North America, N. Y., .	14,000 00	23,800 00
100	" Hanover National Bank, N. Y., .	10,000 00	35,000 00
300	" Imp. and Traders' Nat'l B'k, N. Y.,	30,000 00	186,000 00
100	" Market and Fulton N'l B'k, N. Y.,	10,000 00	23,000 00
700	" Merchants' Nat'l Bank, N. Y., .	35,000 00	54,250 00
120	" Merchants' Exc. Nat'l B'k, N. Y., .	6,000 00	8,100 00
1,200	" Mechanics' National Bank, N. Y.,	30,000 00	58,500 00
400	" Metropolitan Nat'l Bank, N. Y., .	40,000 00	3,200 00
200	" Nassau Bank, N. Y., .	10,000 00	17,500 00
500	" Nat'l Bank of Commerce, N. Y., .	50,000 00	100,000 00
150	" N'l Bank of the Republic, N. Y., .	15,000 00	26,400 00
300	" N'l Butchers' & Drovers' B'k, N. Y.,	7,500 00	14,025 00
100	" National City Bank, N. Y., .	10,000 00	48,000 00
300	" Phenix National Bank, N. Y., .	6,000 00	7,800 00
200	" People's Bank, N. Y., .	5,000 00	15,750 00
100	" Third National Bank, N. Y., .	10,000 00	11,200 00
250	" Farm. and Mech. Nat'l B'k, Phila.,	25,000 00	30,000 00



	Par Value.	Market Value.
100 shares First Nat'l Bank, Albany, N. Y., .	\$10,000 00	\$18,000 00
100 " New Britain N'l B'k, N. B., Conn.,	10,000 00	16,000 00
100 " Central Trust Co., N. Y., . . .	10,000 00	120,000 00
100 " Holland Trust Co., N. Y., . . .	10,000 00	20,000 00
100 " Metropolitan Trust Co., N. Y., .	10,000 00	29,000 00
150 " N. Y. Life Ins. & Trust Co., N. Y.,	15,000 00	105,000 00
100 " United States Trust Co., N. Y., .	10,000 00	89,600 00
100 " Union Trust Co., N. Y., . . .	10,000 00	80,000 00

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\$7,036,890 00 \$9,243,748 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
25 shares Nat'l Bank of Commerce, N. Y., .	\$5,000 00	\$3,600 00
25 " Mechanics' Nat'l Bank, N. Y., . .	1,118 75	
3 " Chicago, Burl'ton & Quincy R.R., .	291 00	
18 " Union Pacific R. R., . . . . .	684 00	2,000 00
11 " At'son, Topeka & Santa Fé R.R., .	363 00	
2 " National New Haven Bank, . . .	340 00	
10 " New York & New Jersey Telep. .	950 00	
	<hr/> \$8,746 75	<hr/> \$5,600 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$250,000 00	
Loans on mortgage of real estate (first liens*),	36,000 00	
Interest due or accrued thereon, . . . .	295 12	
Stocks and bonds, as per schedule, . . .	9,243,748 50	
Loans on collateral security, as per schedule, .	5,600 00	
Cash in the office of the company, . . . .	11,407 71	
Cash deposited in bank, . . . . .	717,166 80	
Interest due and accrued, . . . . .	691 96	
Premiums in course of collection (gross), .	763,118 93	
Gross assets, . . . . .	<hr/>	\$11,028,029 02
Deduct special deposits in other States, . . . . .	. . . . .	254,755 00
Balance, . . . . .	. . . . .	<hr/> \$10,773,274 02

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$88,997 57
claimed and reported, . . . . .	294,834 02
disputed or resisted, . . . . .	43,583 84
Total amount of losses, . . . . .	<hr/> \$427,415 43
Less re-insurance, . . . . .	30,330 81
Net amount of unpaid losses, . . . . .	<hr/> \$397,084 62
Unearned premiums on outstanding risks, .	2,748,992 27

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\* Value of lands mortgaged, . . . . . \$37,000 00  
Value of buildings thereon, . . . . . 38,000 00  
Amount of insurance held as collateral, . . . . . 26,500 00



Reclaimable on perpetual fire policies, . . .	\$44,215	96	
Due and accrued for rent, salaries, etc., . . .	500	00	
Commissions and brokerage, . . . . .	142,397	19	
Return premiums, . . . . .	71,662	01	
	<hr/>		
Gross liabilities except capital, . . . .	\$3,404,852	05	
Deduct liability on special deposits, . . .	139,980	90	\$3,264,871 15
	<hr/>		
Surplus as regards policy-holders, . . . .	\$7,508,402	87	
Paid-up capital, . . . . .	4,000,000	00	
	<hr/>		
Surplus over capital, . . . . .	\$3,508,402	87	

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . .	\$558,394	35	
Premiums on risks written or renewed, . . .	4,117,678	57	
	<hr/>		
Total, . . . . .	\$4,676,072	92	
Premiums now in course of collection, . . .	684,447	95	
	<hr/>		
Entire premiums collected, . . . . .	\$3,991,624	97	
Less re-insurance and return premiums, . .	595,791	32	
Net cash fire premiums received, . . . .			\$3,395,833 65
Marine premiums outstanding Dec. 31, 1891, .	\$65,878	26	
Premiums on risks written or renewed, . . .	278,778	48	
	<hr/>		
Total, . . . . .	\$344,656	74	
Premiums now in course of collection, . . .	78,670	98	
	<hr/>		
Entire premiums collected, . . . . .	\$265,985	76	
Less re-insurance and return premiums, . .	34,415	15	
Net cash marine premiums received, . . . .			231,570 61
Interest received on mortgages, . . . . .			2,339 79
Interest and dividends received from all other sources, . .			461,476 94
Income from rents, . . . . .			6,998 59
Deposits received for perpetual fire risks, \$15,244	89		
	<hr/>		
Gross cash income, . . . . .	\$4,098,219	58	

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,968,413	39	
Cash paid for marine and inland losses, . . . .	148,858	65	
Cash dividends paid, . . . . .	720,000	00	
Cash paid for commissions and brokerage, . . . .	616,627	30	
for salaries of officers and employees, . . . .	217,363	85	
for State and local taxes, . . . . .	60,065	37	
for incidentals, . . . . .	238,267	17	
Deposits returned on perpetual fire risks, \$1,500	65		
	<hr/>		
Gross cash expenditures, . . . . .	\$3,969,595	73	

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$407,136,335 00	\$4,897,987 26
Fire risks written during 1892, . . . . .	333,355,518 00	4,117,678 57
Total, . . . . .	\$740,491,853 00	\$9,015,665 83
Deduct risks expired and terminated, . . . . .	293,437,495 00	3,592,804 67
In force at end of year, . . . . .	\$447,054,358 00	\$5,422,861 16
Deduct amount re-insured, . . . . .	23,023,939 00	279,049 31
Net amount in force, . . . . .	\$424,030,419 00	\$5,143,811 85
Perpetual risks in force (not included above), . . . . .	2,096,400 00	46,543 00
Marine risks outstanding Dec. 31, 1891, . . . . .	\$3,299,205 00	\$66,473 71
Marine risks written during 1892, . . . . .	79,200,948 00	278,778 48
Total, . . . . .	\$82,500,153 00	\$345,252 19
Deduct risks expired and terminated, . . . . .	80,064,776 00	275,064 43
In force at end of year, . . . . .	\$2,435,377 00	\$70,187 76

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$121,860,334 00
Losses paid from organization of company, . . . . .	70,233,895 00
Fire losses incurred during the year, . . . . .	2,022,251 00
Inland losses incurred during the year, . . . . .	199,662 00
Cash dividends declared from organization of company, . . . . .	20,033,365 00
Dividends declared during the year (18 per cent ), . . . . .	720,000 00
Company's stock owned by directors, . . . . .	395,000 00

## "AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Incorporated 1853.\* Commenced business February, 1853.]

PAID-UP CAPITAL, \$500,000.

JEAN R. STEBBINS, *President*.H. M. STEVENS, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Union Pacific Railroad bonds, . . . . .	\$2,000 00	\$2,200 00
City of Kingston bonds, . . . . .	144,700 00	156,276 00
City of Richmond bonds, . . . . .	25,000 00	25,000 00
Dexter Sulphite Pulp and Paper Co. bonds, . . . . .	5,000 00	5,000 00
New York Central & Hudson River R.R. stock, . . . . .	60,000 00	65,700 00
Illinois Central Railroad stock, . . . . .	21,700 00	21,480 00
Western Union Telegraph stock, . . . . .	38,500 00	37,152 50
National Union Bank stock, . . . . .	13,600 00	22,100 00
Watertown National Bank stock, . . . . .	5,000 00	9,000 00
Excelsior Carriage Company stock, . . . . .	2,500 00	2,500 00
Union Building and Loan Company stock, . . . . .	5,000 00	5,000 00
	\$323,000 00	\$351,408 50

\* Organized as mutual 1853; incorporated as stock 1863

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Bagley & Sewall Company stock, . . . . .	\$23,700 00	\$10,000 00
Trinidad Asphalt Paving Company stock, . . . . .	22,500 00	8,000 00
Watertown National Bank stock, . . . . .	2,700 00	1,075 00
Ogdensburg & Lake Champlain R.R. stock, . . . . .	4,000 00	2,000 00
Watertown Spring Wagon Company stock, . . . . .	10,500 00	7,000 00
Chicago & Alton Railroad stock, . . . . .	6,380 00	3,899 91
Western Union Telegraph stock, . . . . .	1,930 00	950 00
Watertown National Bank stock, . . . . .	1,800 00	2,000 00
Mortgage, . . . . .	4,075 00	
First National Bank of Carthage stock, . . . . .	6,250 00	5,000 00
Mortgages, . . . . .	49,800 00	23,646 24
Town of Clayton bonds, . . . . .	600 00	1,186 80
Town of Wilna bonds, . . . . .	1,200 00	
	<u>\$135,435 00</u>	<u>\$64,757 95</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$244,442 37	
Loans on mortgage of real estate (first liens*), . . . . .	1,270,729 59	
Interest due or accrued thereon, . . . . .	49,230 52	
Stocks and bonds, as per schedule, . . . . .	351,408 50	
Loans on collateral security, as per schedule, . . . . .	64,757 95	
Cash in the office of the company, . . . . .	6,849 71	
Cash deposited in bank, . . . . .	259,317 83	
Interest due and accrued, . . . . .	2,654 56	
Premiums in course of collection (gross), . . . . .	121,870 70	
Notes taken for fire risks, . . . . .	18,367 77	
Gross assets, . . . . .	<u>2,389,629 50</u>	
Deduct special deposits in other States, . . . . .		181,276 00
Balance, . . . . .		<u>\$2,208,353 50</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$26,437 76	
claimed and reported, . . . . .	32,817 63	
disputed or resisted, . . . . .	20,016 00	
Unearned premiums on outstanding risks, . . . . .	1,416,425 14	
Dividends to stockholders unpaid, . . . . .	5 00	
Commissions and brokerage, . . . . .	28,131 70	
Gross liabilities, except capital, . . . . .	<u>\$1,523,833 23</u>	
Deduct liability on special deposits, . . . . .	115,397 20	
		<u>1,408,436 03</u>
Surplus as regards policy-holders, . . . . .		\$799,917 47
Paid-up capital, . . . . .		500,000 00
Surplus over capital, . . . . .		<u>\$299,917 47</u>

\* Total value of property mortgaged, . . . . . \$2,863,785 00



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$131,326 90	
Same not collected, . . . . .	17,849 00	
Net collected, . . . . .	<u>\$113,477 90</u>	
Premiums on risks written or renewed, . . . . .	1,193,574 59	
Total, . . . . .	<u>\$1,307,052 49</u>	
Premiums now in course of collection, . . . . .	140,238 47	
Entire premiums collected, . . . . .	<u>\$1,166,814 02</u>	
Less re-insurance and return premiums, . . . . .	153,904 18	
Net cash fire premiums received, . . . . .	— — — — —	\$1,012,909 84
Interest received on mortgages, . . . . .		82,509 05
Interest and dividends received from all other sources, . . . . .		24,420 02
Rents, . . . . .		3,346 65
Gross cash income, . . . . .		<u>\$1,123,185 56</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$592,774 60	
Deduct salvage and re-insurance, . . . . .	21,056 25	
Net cash paid for fire losses, . . . . .	— — — — —	\$571,718 35
Cash dividends paid, . . . . .		50,015 00
Cash paid for commissions and brokerage, . . . . .		208,332 40
for salaries of officers and employees, . . . . .		128,174 89
for State and local taxes, . . . . .		20,810 24
for incidentals, . . . . .		64,502 70
Gross cash expenditures, . . . . .		<u>\$1,043,553 58</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$263,628,371 00	\$2,590,250 14
Fire risks written during 1892, . . . . .	127,973,341 00	1,193,574 59
Total, . . . . .	<u>\$391,601,712 00</u>	<u>\$3,783,824 73</u>
Deduct risks expired and terminated, . . . . .	106,963,196 00	991,128 22
In force at end of year, . . . . .	<u>\$284,638,516 00</u>	<u>\$2,792,696 51</u>
Deduct amount re-insured, . . . . .	8,312,000 00	70,744 00
Net amount in force, . . . . .	<u>\$276,326,516 00</u>	<u>\$2,721,952 51</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$16,509,784 00
Losses paid from organization of company, . . . . .	7,849,010 00
Fire losses incurred during the year, . . . . .	596,316 00
Cash dividends declared from organization of company, . . . . .	930,000 00
Dividends declared during the year (10 per cent.), . . . . .	50,000 00
Company's stock owned by directors, . . . . .	201,250 00

"ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811. Reorganized June 1, 1881.]

PAID-UP CAPITAL, \$250,000.

JOHN HOWARD KING, *President.*

RICHARD V. DE WITT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Watervliet Turnpike and Railroad bonds, . . . . .	\$6,000 00	\$6,900 00
Northern Pacific Railroad bonds, . . . . .	20,000 00	23,200 00
Albany & Susquehanna Railroad bonds, . . . . .	25,000 00	29,500 00
West Shore Railroad bonds, . . . . .	41,000 00	41,717 50
New York Central Railroad bonds, . . . . .	50,000 00	52,000 00
Wabash Railroad Company bonds, . . . . .	6,000 00	5,940 00
Municipal Gas bonds, Albany, N.Y., . . . . .	1,000 00	1,114 00
	<hr/>	<hr/>
	\$149,000 00	\$160,371 50

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$256,834 50	
Interest accrued thereon, . . . . .	3,186 88	
Stocks and bonds, as per schedule, . . . . .	160,371 50	
Cash in the office of the company, . . . . .	5,074 14	
Cash deposited in bank, . . . . .	11,709 45	
Premiums in course of collection (gross), . . . . .	3,460 39	
Re-insurance, . . . . .	1,347 80	
Gross assets, . . . . .	<hr/>	\$441,984 66

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$8,124 48	
Unearned premiums on outstanding risks, . . . . .	75,058 12	
Due and accrued for rent, salaries, etc, . . . . .	1,004 31	
Taxes, . . . . .	3,172 96	
Commissions and brokerage, . . . . .	646 02	
Gross liabilities, except capital, . . . . .	<hr/>	88,005 89
		<hr/>
Surplus as regards policy-holders, . . . . .		\$353,978 77
Paid-up capital, . . . . .		250,000 00
		<hr/>
Surplus over capital, . . . . .		\$103,978 77

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\* Value of lands mortgaged, . . . . . \$196,050 00  
 Value of buildings thereon, . . . . . 385,450 00  
 Amount of insurance held as collateral, . . . . . 268,450 00

## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$2,407 19	
Same not collected, . . . . .	20 60	
Net collected, . . . . .	\$2,386 59	
Premiums on risks written or renewed, . . . . .	121,735 98	
Total, . . . . .	\$124,122 57	
Premiums now in course of collection, . . . . .	3,460 39	
Entire premiums collected, . . . . .	\$120,662 18	
Less re-insurance and return premiums, . . . . .	13,094 59	
Net cash fire premiums received, . . . . .		\$107,567 59
Interest received on mortgages, . . . . .		12,556 62
Interest and dividends received from all other sources, . . . . .		7,380 00
Income from all other sources, . . . . .		3,468 35
Gross cash income, . . . . .		\$130,972 56

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$57,803 53	
Deduct salvage and re-insurance, . . . . .	484 49	
Net cash paid for fire losses, . . . . .		\$57,319 04
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		20,580 42
for salaries of officers and employees, . . . . .		10,687 75
for State and local taxes, . . . . .		5,494 23
for incidentals, . . . . .		2,707 03
Gross cash expenditures, . . . . .		\$116,788 47

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$14,168,224 00	\$122,969 74
Fire risks written during 1892, . . . . .	12,525,441 00	121,735 98
Total, . . . . .	\$26,693,665 00	\$244,705 72
Deduct risks expired and terminated, . . . . .	10,945,858 00	95,400 00
In force at end of year, . . . . .	\$15,747,807 00	\$149,305 72
Deduct amount re-insured, . . . . .	515,793 00	4,626 20
Net amount in force, . . . . .	\$15,232,014 00	\$144,679 52

## MISCELLANEOUS.

Premiums received from reorganization of company, . . . . .	\$991,148 00
Losses paid from reorganization of company, . . . . .	518,951 00
Fire losses incurred during the year, . . . . .	58,779 00
Cash dividends declared from reorganization of company, . . . . .	240,000 00
Dividends declared during the year (8 per cent.), . . . . .	20,000 00
Company's stock owned by directors, . . . . .	64,500 00



"AMERICAN INSURANCE COMPANY," NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, *President.*

JAMES H. WORDEN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$150,000 00	\$169,500 00
North Hudson County, N. J., Railroad bonds, .	100,000 00	106,000 00
United New Jersey R R. Canal Co. bonds, .	50,000 00	53,625 00
Morris & Essex Railroad bonds, . . . . .	61,000 00	83,265 00
Lehigh Valley Railroad bonds, . . . . .	110,000 00	122,100 00
Newark Underwriters' Pro't Ass'n bonds, .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$472,000 00	\$535,490 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$263,841 57	
Loans on mortgage of real estate (first liens*),	1,388,695 75	
Interest due or accrued thereon, . . . . .	20,257 95	
Stocks and bonds, as per schedule, . . . . .	535,490 00	
Cash in the office of the company, . . . . .	2,312 38	
Cash deposited in bank, . . . . .	28,648 88	
Interest due and accrued, . . . . .	6,208 34	
Premiums in course of collection (gross), .	50,606 96	
Rents due and accrued, . . . . .	1,412 75	
Company's own scrip, . . . . .	\$140,000 00	
Premiums more than 3 months due, . . . . .	721 94	
Gross assets, . . . . .	<hr/>	\$2,297,474 58

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$14,692 11	
claimed and reported, . . . . .	41,594 75	
disputed or resisted, . . . . .	4,412 43	
Total amount of losses, . . . . .	<hr/>	
Less re-insurance, . . . . .	3,257 04	
Net amount of unpaid losses, . . . . .	\$57,442 25	
Unearned premiums on outstanding risks, .	480,187 09	
Dividends to stockholders unpaid, . . . . .	4,726 90	
Commissions and brokerage, . . . . .	10,099 68	
Cash dividends to policy-holders unpaid, .	2,974 00	
Gross liabilities, except capital, . . . . .	<hr/>	555,429 92
Surplus as regards policy-holders, . . . . .		\$1,742,044 66
Paid-up capital, . . . . .		600,000 00
Surplus over capital, . . . . .		<hr/>
		\$1,142,044 66

\* Total value of property mortgaged, . . . . . \$3,477,505 00  
Amount of insurance held as collateral, . . . . . 1,651,625 00

## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$44,086 44	
Same not collected, . . . . .	600 06	
Net collected, . . . . .	\$43,486 38	
Premiums on risks written or renewed, . . . . .	671,310 83	
Total, . . . . .	\$714,797 21	
Premiums now in course of collection, . . . . .	51,328 90	
Entire premiums collected, . . . . .	\$663,468 31	
Less re-insurance and return premiums, . . . . .	124,614 67	
Net cash fire premiums received, . . . . .		\$538,853 64
Interest received on mortgages, . . . . .		71,961 36
Interest and dividends received from all other sources, . . . . .		27,253 69
Income from rents, . . . . .		3,202 27
Gross cash income, . . . . .		\$641,270 96

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$281,499 39	
Deduct salvage and re-insurance, . . . . .	19,586 88	
Net cash paid for fire losses, . . . . .		\$261,912 51
Cash dividends paid, . . . . .		63,152 75
Cash paid for commissions and brokerage, . . . . .		101,294 14
for salaries of officers and employees, . . . . .		47,655 95
for State and local taxes, . . . . .		19,331 98
for incidentals, . . . . .		39,003 51
Gross cash expenditures, . . . . .		\$532,350 84

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$101,784,124 00	\$855,476 60
Fire risks written during 1892, . . . . .	78,147,754 00	671,310 83
Total, . . . . .	\$179,931,878 00	\$1,526,787 43
Deduct risks expired and terminated, . . . . .	66,717,505 00	560,877 25
In force at end of year, . . . . .	\$113,214,373 00	\$965,910 18
Deduct amount re-insured, . . . . .	4,163,414 00	43,536 86
Net amount in force, . . . . .	\$109,050,959 00	\$922,373 32

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$7,702,501 00
Losses paid from organization of company, . . . . .	2,983,233 00
Fire losses incurred during the year, . . . . .	288,356 00
Cash dividends declared from organization of company, . . . . .	1,856,510 00
Dividends declared during the year (10 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	46,075 00

"AMERICAN CENTRAL INSURANCE COMPANY,"  
ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, *President.*

CHARLES CHRISTENSEN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
St. Louis city sterling bonds, . . . . .	\$97,330 00	\$100,000 00
St. Louis Merch's Bridge Company bonds, . . . . .	75,000 00	75,000 00
North Missouri Railway bonds, . . . . .	25,000 00	26,000 00
Laclede Gas Company bonds, . . . . .	23,000 00	19,000 00
St. Louis, C. B. & Q. Railway bonds, . . . . .	18,000 00	20,000 00
St. Louis County Park bonds, . . . . .	15,000 00	18,000 00
Jerseyville, Ill., bonds, . . . . .	15,000 00	15,000 00
Norborne, Mo., school bonds, . . . . .	8,000 00	8,000 00
Madison County, Ill., ferry bonds, . . . . .	4,000 00	4,000 00
De Soto, Mo., bonds, . . . . .	3,500 00	3,500 00
Pierce City, Mo., school bonds, . . . . .	2,800 00	2,800 00
Lafayette County, Mo., funding bonds, . . . . .	700 00	700 00
Nat'l Bank of Com., St. Louis, stock, . . . . .	180,000 00	280,000 00
Commercial Bank, St. Louis, stock, . . . . .	25,000 00	68,000 00
Third National Bank, St. Louis, stock, . . . . .	23,200 00	28,000 00
Mechanics' Bank, St. Louis, stock, . . . . .	11,100 00	27,000 00
Boatmen's Bank, St. Louis, stock, . . . . .	10,000 00	16,000 00
Laclede Gas Company, St. Louis, stock, . . . . .	4,800 00	3,000 00
	<hr/> \$541,430 00	<hr/> \$714,000 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Broadway Real Estate Company stock, . . . . .	\$50,000 00	\$25,000 00
American Brake Company stock, . . . . .	17,000 00	12,000 00
Laclede Building Company bonds, . . . . .	51,500 00	45,000 00
Broadway Real Estate Company stock, . . . . .	100,000 00	50,000 00
Union Depot Railroad bonds, . . . . .	25,000 00	
St. Louis, Merch's Bridge Railroad bonds, . . . . .	34,000 00	30,000 00
	<hr/> \$277,500 00	<hr/> \$162,000 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$500,000 00
Loans on mortgage of real estate (first liens*), . . . . .	53,500 00
Stocks and bonds, as per schedule, . . . . .	714,000 00
Loans on collateral security, as per schedule, . . . . .	162,000 00

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* Value of lands mortgaged, . . . . .	\$100,500 00
Value of buildings thereon, . . . . .	46,000 00
Amount of insurance held as collateral, . . . . .	29,000 00



Cash in the office of the company, . . . . .	\$2,011 86	
Cash deposited in bank, . . . . .	86,201 23	
Premiums in course of collection (gross), . . . . .	123,387 32	
Gross assets, . . . . .	<u>          </u>	\$1,641,100 41
Deduct special deposits in other States, . . . . .	50,000 00	
Balance, . . . . .		<u>\$1,591,100 41</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$14,273 81	
claimed and reported, . . . . .	74,547 23	
disputed or resisted, . . . . .	17,233 70	
Total amount of losses, . . . . .	<u>\$106,054 74</u>	
Less re-insurance, . . . . .	7,284 66	
Net amount of unpaid losses, . . . . .	<u>\$98,770 08</u>	
Unearned premiums on outstanding risks, . . . . .	605,508 58	
Commissions and brokerage, . . . . .	18,407 92	
Gross liabilities, except capital, . . . . .	<u>\$722,686 58</u>	
Deduct liability on special deposits, . . . . .	4,056 89	
		<u>718,629 69</u>
Surplus as regards policy holders, . . . . .		\$872,470 72
Paid-up capital, . . . . .		600,000 00
Surplus over capital, . . . . .		<u>\$272,470 72</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$101,479 29	
Premiums on risks written or renewed, . . . . .	967,239 09	
Total, . . . . .	<u>\$1,068,718 38</u>	
Premiums now in course of collection, . . . . .	123,387 32	
Entire premiums collected, . . . . .	<u>\$945,331 06</u>	
Less re-insurance and return premiums, . . . . .	178,530 75	
Net cash fire premiums received, . . . . .		<u>\$766,800 31</u>
Interest and dividends received from all sources, . . . . .		45,126 09
Income from rents, . . . . .		26,589 04
Gross cash income, . . . . .		<u>\$838,515 44</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$469,363 94	
Deduct salvage and re-insurance, . . . . .	39,614 20	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$429,749 74
Cash dividends paid, . . . . .		60,000 00
Cash paid for commissions and brokerage, . . . . .		122,915 26
for salaries of officers and employees, . . . . .		58,835 81
for State and local taxes, . . . . .		16,507 73
for incidentals, . . . . .		82,477 57
Gross cash expenditures, . . . . .		<u>\$770,486 11</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$84,469,998 00	\$1,060,371 95
Fire risks written during 1892, . . . . .	82,739,012 00	967,239 09
Total, . . . . .	\$167,209,010 00	\$2,027,611 04
Deduct risks expired and terminated, . . . . .	68,921,670 00	832,466 34
In force at end of year, . . . . .	\$98,287,340 00	\$1,195,144 70
Deduct amount re-insured, . . . . .	4,570,362 00	59,703 40
Net amount in force, . . . . .	\$93,716,978 00	\$1,135,441 30

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$13,772,415 00
Losses paid from organization of company, . . . . .	7,068,827 00
Fire losses incurred during the year, . . . . .	461,900 00
Cash dividends declared from organization of company, . . . . .	986,412 00
Dividends declared during the year (10 per cent ), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	56,750 00

## "AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$400,000.

DAVID ADEE, *President*.WM. H. CROLIUS, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$225,000 00	\$255,375 00
St. Louis & Iron Mountain R.R. bonds, . . . . .	10,000 00	8,500 00
West Shore Railroad bonds, . . . . .	25,000 00	25,500 00
Lake Gas Company (Chicago) bonds, . . . . .	30,000 00	31,200 00
Western Union Telegraph bonds, . . . . .	40,000 00	42,600 00
Consolidated Gas Company stock, . . . . .	71,000 00	89,105 00
Rensselaer & Saratoga Railroad stock, . . . . .	40,000 00	72,000 00
National Bank of Commerce stock, . . . . .	10,000 00	20,000 00
American Exchange National Bank stock, . . . . .	35,000 00	55,300 00
Bank of State of New York stock, . . . . .	6,000 00	7,320 00
Merchants' National Bank stock, . . . . .	20,000 00	30,000 00
Third National Bank stock, . . . . .	10,000 00	11,200 00
Phoenix National Bank stock, . . . . .	4,000 00	5,240 00
Mercantile Trust Company stock, . . . . .	10,000 00	32,500 00
Delaware & Hudson Canal Company stock, . . . . .	30,000 00	40,350 00
New York Central & Hudson River R.R. stock, . . . . .	50,000 00	54,625 00
Manhattan Railway Company stock, . . . . .	50,000 00	77,750 00
Western Union Telegraph stock, . . . . .	55,000 00	52,662 50
Lake Shore & Michigan So. Railway stock, . . . . .	40,000 00	52,000 00
Pittsburgh, McKeesport & Y. R.R. stock, . . . . .	35,000 00	43,750 00
Standard Gas Company stock, . . . . .	15,000 00	14,250 00

	Par Value.	Market Value.
Pennsylvania Railroad stock, . . . . .	\$40,000 00	\$43,600 00
Chicago & Northwestern Railway stock, . . . . .	20,000 00	22,400 00
St Paul, Minneapolis & Manitoba R.R. stock, . . . . .	20,000 00	22,600 00
Baltimore & Ohio R.R. stock, . . . . .	50,000 00	47,500 00
City of Richmond bonds, . . . . .	20,000 00	20,000 00

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\$961,000 00 \$1,177,327 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
60 shares Union Trust Co., . . . . .	\$48,000 00	\$31,000 00
262 " Hackensack Water Co., . . . . .	7,205 00	5,000 00
20 " Title Guar. Trust Co., . . . . .	3,200 00	2,500 00
	<hr/>	<hr/>
	\$58,405 00	\$38,500 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$20,500 00	
Interest due or accrued thereon, . . . . .	210 83	
Stocks and bonds, as per schedule, . . . . .	1,177,327 50	
Loans on collateral security, as per schedule, . . . . .	38,500 00	
Cash in the office of the company, . . . . .	34,784 27	
Cash deposited in bank, . . . . .	81,575 41	
Interest due and accrued, . . . . .	14,844 24	
Premiums in course of collection (gross), . . . . .	322,042 38	
Salvage and re-insurance, . . . . .	7,721 31	
Gross assets,† . . . . .	<hr/>	\$1,697,505 94
Deduct special deposits in other States, . . . . .		48,375 00
		<hr/>
Balance, . . . . .		\$1,649,130 94

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$63,735 03	
Losses claimed and reported, . . . . .	102,125 15	
Unearned premiums on outstanding risks, . . . . .	825,098 00	
Unpaid scrip ordered to be redeemed, . . . . .	2,291 00	
Interest due or accrued on scrip, . . . . .	5,787 38	
Due and accrued for rents, salaries, etc., . . . . .	8,406 52	
State and local taxes, . . . . .	1,630 21	
Commissions and brokerage, . . . . .	58,108 28	
Return premiums, . . . . .	21,745 02	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$1,088,926 59	
Deduct liability on special deposits, . . . . .	35,543 06	1,053,383 53
	<hr/>	<hr/>
Surplus as regards policy-holders, . . . . .		\$595,747 41
Paid-up capital, . . . . .	\$400,000 00	
Scrip outstanding not ordered to be redeemed, . . . . .	83,719 80	483,719 80
	<hr/>	<hr/>
Surplus over capital and scrip, . . . . .		\$112,027 61

\* Total value of property mortgaged, . . . . . \$54,000 00

Amount of insurance held as collateral, . . . . . 20,500 00

† Including \$200,000 special reserve fund held under New York law.



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$350,570 05	
Premiums on risks written or renewed, . . . . .	1,919,559 51	
	<hr/>	
Total, . . . . .	\$2,270,129 56	
Premiums now in course of collection, . . . . .	322,042 38	
	<hr/>	
Entire premiums collected, . . . . .	\$1,948,087 18	
Less re-insurance and return premiums, . . . . .	417,275 14	
Net cash fire premiums received, . . . . .	<hr/>	\$1,530,812 04
Interest received on mortgages, . . . . .		1,067 24
Interest and dividends received from all other sources, . . . . .		61,209 47
		<hr/>
Gross cash income, . . . . .		\$1,593,088 75

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,299,354 33	
Deduct salvage and re-insurance, . . . . .	228,991 46	
Net cash paid for fire losses, . . . . .	<hr/>	\$1,070,362 87
Cash dividends paid, . . . . .		40,000 00
Cash paid for redemption of scrip, . . . . .		18 00
Interest paid scrip holders, . . . . .		81 20
Cash paid for commissions and brokerage, . . . . .		285,962 90
for salaries of officers and employees, . . . . .		91,829 73
for State and local taxes, . . . . .		26,983 71
for rent and incidentals, . . . . .		101,725 76
		<hr/>
Gross cash expenditures, . . . . .		\$1,616,964 17

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$159,391,933 00	\$1,644,127 88
Fire risks written during 1892, . . . . .	174,051,609 00	1,919,559 51
	<hr/>	<hr/>
Total, . . . . .	\$333,443,542 00	\$3,563,687 39
Deduct risks expired and terminated, . . . . .	166,567,682 00	1,689,137 32
	<hr/>	<hr/>
In force at end of year, . . . . .	\$166,875,860 00	\$1,874,550 07
Deduct amount re-insured, . . . . .	30,705,170 00	324,612 99
	<hr/>	<hr/>
Net amount in force, . . . . .	\$136,170,690 00	\$1,549,937 08

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$9,936,366 00
Losses paid from organization of company, . . . . .	4,523,878 00
Fire losses incurred during the year, . . . . .	1,080,286 00
Cash dividends declared from organization of company, . . . . .	1,356,000 00
Dividends declared during the year (10 per cent.), . . . . .	40,000 00
Company's stock owned by directors, . . . . .	83,700 00

## "AMERICAN FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$500,000.

THOS. H. MONTGOMERY, *President*.RICHARD MARIS, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$30,000 00	\$33,750 00
Philadelphia & Reading Railroad bonds, .	62,000 00	53,552 50
Northern Pacific Railroad bonds, . . .	40,000 00	47,300 00
Pennsylvania Equipment Trust bonds, . .	50,000 00	50,000 00
Steubenville & Indiana Railroad bonds, .	50,000 00	53,500 00
Pennsylvania Railroad bonds, . . . . .	64,000 00	81,000 00
Belt Road and Stock Yard bonds, . . .	20,000 00	20,920 00
Chicago & Western Indiana Railroad bonds, .	24,000 00	26,463 70
Philadelphia & Erie Railroad bonds, . . .	20,000 00	22,900 00
Shamokin Valley & Pottsville Railroad bonds,	20,000 00	24,000 00
Lehigh Coal and Navigation Company bonds,	20,000 00	21,800 00
North Pennsylvania Railroad bonds, . . .	51,000 00	65,280 00
Virginia & Tennessee Railroad bonds, . .	25,000 00	27,500 00
Georgia State bonds, . . . . .	25,000 00	30,250 00
Delaware & Chesapeake Railroad bonds, .	5,000 00	4,483 34
Huntingdon & Broad Top Mt. R.R. bonds, .	10,000 00	10,200 00
Huntingdon & Broad Top Mt. R.R. car trust, .	10,000 00	10,150 00
Borough of Bellefonte, Pa., bonds, . . .	500 00	550 00
Corning, Cowanesque & Antrim R.R. bonds, .	20,000 00	21,000 00
Philadelphia & Reading Railroad bonds, . .	25,000 00	26,500 00
Lehigh Valley Railroad bonds, . . . . .	51,000 00	65,280 00
Mortgage Trust Company, Pa., bonds, . . .	25,000 00	25,104 16
Middlesex Banking Company bonds, . . .	25,000 00	25,125 00
Richmond, Fred. & Potomac Railroad bonds, .	35,000 00	35,393 75
Phila. & Reading Railroad bonds, . . . . .	27,000 00	19,695 00
Allegheny Valley Railroad bonds, . . . . .	15,000 00	16,650 00
Northern Central Railroad bonds, . . . . .	26,000 00	29,640 00
New York & Long Branch Railroad bonds, .	15,000 00	16,800 00
Northern Pacific & Montana Railroad bonds, .	30,000 00	26,100 00
Penn. and New York Canal & Railroad bonds,	50,000 00	56,000 00
Portland city bonds, . . . . .	50,000 00	57,500 00
N. W. Guaranty Loan Company bonds, . . .	35,000 00	35,650 00
Lehigh Valley Railroad bonds, . . . . .	50,000 00	50,875 00
Lehigh water bonds, . . . . .	5,000 00	5,125 00
Wheeling & Lake Erie Exten. Imp. R.R. bonds,	15,000 00	15,312 50
Sunbury, Hazleton & Wilkesbarre R.R. bonds,	10,000 00	10,400 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	30,000 00	34,800 00
Buffalo Street Railroad bonds, . . . . .	20,000 00	19,700 00
Hughesville water bonds, . . . . .	17,000 00	17,085 00



	Par Value.	Market Value.
Pitts., Cin., Chic & St. Louis R.R. bonds, . . . . .	\$30,000 00	\$30,875 00
Springfield water bonds, . . . . .	10,000 00	10,300 00
United Electric Securitiers' bonds, . . . . .	10,000 00	9,291 66
Terre Haute & Logansport Railroad bonds, . . . . .	25,000 00	26,625 00
	<u>\$1,177,500 00</u>	<u>\$1,270,426 61</u>

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Lehigh Coal & Navigation Company, . . . . .	\$3,900 00	\$2,500 00
Lehigh Valley Railroad bonds, . . . . .	6,595 00	30,000 00
No. Pennsylvania Railroad bonds, . . . . .	7,040 00	
Connecting Railroad bonds, . . . . .	2,320 00	
300 shares Texas Pacific Railroad, . . . . .	2,737 50	
100 " Rio Grande Western Railroad, . . . . .	2,400 00	25,000 00
300 " N. Y., Ont. & Western R. W. Co., . . . . .	5,550 00	
500 " Northern Pacific Railroad, . . . . .	11,137 50	
5 " Fourth Street National Bank, . . . . .	790 00	100 00
10 " First Nat'l Bank of Hughesville, Pa., . . . . .	1,150 00	800 00
100 " Charleston, S. C., M. & Mining Co., . . . . .	20,500 00	25,000 00
30 " Pennsylvania Steel Company, . . . . .	3,600 00	
200 " Newark Passenger Railway Co., . . . . .	6,000 00	
154 " Philadelphia Traction Company, . . . . .	17,633 00	25,000 00
200 " Atchison, Topeka & Santa Fé R.R., . . . . .	6,675 00	
Philadelphia & Reading Railroad bonds, . . . . .	8,685 00	2,000 00
15 shares Travelers' Insurance Company, . . . . .	3,900 00	
100 " Huntingdon & Broad Top Mt. R.R., . . . . .	3,925 00	1,000 00
100 " Philadelphia & Reading R.R., . . . . .	2,631 25	
25 " United Gas Improvement Co., . . . . .	1,637 50	
5 " West End Trust Company, . . . . .	175 00	25,000 00
400 " Atchison & Topeka Railroad, . . . . .	13,350 00	
500 " Philadelphia & Reading Railroad, . . . . .	13,156 25	
50 " Philadelphia Warehouse Co., . . . . .	5,600 00	12,500 00
25 " Land, Title & Trust Company, . . . . .	3,125 00	
20 " Pennsylvania Salt Manuf'g Co., . . . . .	2,080 00	
Philadelphia, Reading & New England R.R., . . . . .	3,800 00	
	<u>\$160,093 00</u>	<u>\$123,900 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$252,296 60
Loans on mortgage of real estate (first liens*), . . . . .	1,234,600 00
Interest due or accrued thereon, . . . . .	20,473 82
Stocks and bonds, as per schedule, . . . . .	1,270,426 61
Loans on collateral security, as per schedule, . . . . .	123,900 00
Cash in the office of the company, . . . . .	19,052 51
Cash deposited in bank, . . . . .	156,595 02
Interest due and accrued, . . . . .	58 68

\* Value of lands mortgaged, . . . . . \$1,412,827 00  
Value of buildings thereon, . . . . . 1,581,950 00  
Amount of insurance held as collateral, . . . . . 1,023,982 00



Premiums in course of collection (gross), . . . . .	\$114,397 27	
Rents due and accrued, . . . . .	8,661 55	
Gross assets, . . . . .	<u>          </u>	\$3,200,462 06
Deduct special deposits in other States, . . . . .		87,750 00
Balance, . . . . .		<u>\$3,112,712 06</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$25,725 94	
claimed and reported, . . . . .	420,831 57	
disputed or resisted, . . . . .	20,283 13	
Unearned premiums on outstanding risks, . . . . .	1,524,289 28	
Reclaimable on perpetual fire policies, . . . . .	546,182 61	
Dividends to stockholders unpaid, . . . . .	460 00	
Commissions and brokerage, . . . . .	17,159 59	
Gross liabilities, except capital, . . . . .	<u>\$2,554,932 12</u>	
Deduct liability on special deposits, . . . . .	26,857 71	2,528,074 41
Surplus as regards policy-holders, . . . . .		\$584,637 65
Paid-up capital, . . . . .		500,000 00
Surplus over capital, . . . . .		<u>\$84,637 65</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$81,087 13	
Same not collected, . . . . .	12,163 07	
Net collected, . . . . .	<u>\$68,924 06</u>	
Premiums on risks written or renewed, . . . . .	2,947,465 19	
Total, . . . . .	<u>\$3,016,389 25</u>	
Premiums now in course of collection, . . . . .	114,397 27	
Entire premiums collected, . . . . .	<u>\$2,901,991 98</u>	
Less re-insurance and return premiums, . . . . .	451,066 21	
Net cash fire premiums received, . . . . .	<u>          </u>	\$2,450,925 77
Interest received on mortgages, . . . . .		69,059 23
Interest and dividends received from all other sources, . . . . .		73,276 21
Income from rents, etc., . . . . .		23,629 08
Income from perpetual premiums, . . . . .		34,824 28
Deposits received for perpetual fire risks, . . . . .	\$62,925 35	
Gross cash income, . . . . .		<u>\$2,651,714 57</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,685,029 27	
Cash dividends paid, . . . . .	49,540 00	
Cash paid for commissions and brokerage, . . . . .	513,002 42	
for salaries of officers and employees, . . . . .	118,500 00	
for State and local taxes, . . . . .	39,676 00	
for incidentals, . . . . .	205,703 78	
Deposits returned on perpetual fire risks, . . . . .	\$28,101 07	
Gross cash expenditures, . . . . .		<u>\$2,611,451 47</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$256,794,848 00	\$2,786,483 83
Fire risks written during 1892,	318,533,005 00	2,947,465 19
Total,	\$575,327,853 00	\$5,733,949 02
Deduct risks expired and terminated,	283,845,458 00	2,533,084 84
In force at end of year,	\$291,482,395 00	\$3,200,864 18
Deduct amount re-insured,	14,180,534 00	155,904 30
Net amount in force,	\$277,301,861 00	\$3,044,959 88
Perpetual risks in force (not included above),	22,576,400 00	595,466 45

## MISCELLANEOUS.

Premiums received from organization of company,	\$24,870,766 00
Losses paid from organization of company,	14,221,904 00
Fire losses incurred during the year,	1,752,952 00
Cash dividends declared from organization of company,	2,620,975 00
Dividends declared during the year (10 per cent.),	50,060 00
Company's stock owned by directors,	24,400 00

"ATLANTIC MUTUAL INSURANCE COMPANY,"  
NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

JOHN D. JONES, *President.*JOSEPH H. CHAPMAN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.*
American Exchange Bank stock,	\$76,800 00	\$76,800 00
Bank of America stock,	100,000 00	100,000 00
Bank of Commerce stock,	64,100 00	64,100 00
Bank of New York stock,	73,300 00	73,300 00
Leather Manufacturers' Bank,	15,600 00	15,600 00
Merchants' Bank stock,	70,150 00	70,150 00
Mechanics' Bank stock,	47,675 00	47,675 00
Manhattan Co. stock,	18,000 00	18,000 00
Market and Fulton Bank stock,	30,000 00	30,000 00
Phenix Bank stock,	65,340 00	65,340 00
Atlantic Trust Co. stock,	100,000 00	200,000 00
Consolidated Gas Co. stock,	50,000 00	40,000 00
New York County stock,	100,000 00	100,000 00
New York City stock,	213,100 00	195,190 00
Long Island Railroad Co stock,	25,000 00	20,000 00
New York Cent. & Hudson River Railroad,	600,000 00	480,000 00
New York Central Railroad,	139,000 00	111,200 00

\* Estimated for the purpose of permanent investment.

	Par Value.	Market Value.
New York, Lake Erie & Western Railroad, .	\$100,000 00	\$90,000 00
New York, Chicago & St. Louis Railroad, .	200,000 00	150,000 00
West Shore R.R., . . . . .	200,000 00	150,000 00
Brooklyn & Montauk R.R. bonds, . . . . .	75,000 00	60,000 00
Seattle, Lake Shore & Eastern Railway, . .	100,000 00	90,000 00
Brooklyn City park bonds, . . . . .	122,000 00	109,800 00
Jersey City water bonds, . . . . .	100,000 00	100,000 00
District of Columbia bonds, . . . . .	369,000 00	258,300 00
United States bonds, . . . . .	5,560,000 00	5,101,000 00
	<hr/>	<hr/>
	\$8,614,065 00	\$7,816,455 00

## Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Fourth National Bank stock, . . . . .	\$18,700 00	\$22,000 00
Consolidated Gas Company of N. Y. stock, .	22,500 00	
Equitable Gas Company bonds, . . . . .	5,500 00	5,000 00
Great Northern Railway stock, . . . . .	65,000 00	100,000 00
Western Union Telegraph Company stock, .	4,900 00	
General Electric Company bonds, . . . . .	10,000 00	
Bank of Commerce stock, . . . . .	3,000 00	
South Carolina Railway Company bonds, .	2,000 00	50,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	40,000 00	
Great Northern Railway Company stock, .	14,900 00	
Central Railroad Company of N. J. stock, .	39,000 00	50,000 00
General Electric Company bonds, . . . . .	10,000 00	
Pullman Palace Car Company stock, . . .	59,700 00	50,000 00
Wabash Railroad Company bonds, . . . . .	3,200 00	
Great Northern Railway stock, . . . . .	26,000 00	50,000 00
Chicago, Burlington & Quincy R.R. stock, .	12,700 00	
New York & New England Railroad Co., .	4,400 00	
Great Northern Railway bonds, . . . . .	17,600 00	50,000 00
Louisville, Cincinnati & Lexington R'y bonds,	1,100 00	
Kansas Pacific R.R. bonds, . . . . .	2,200 00	
Iowa Central Railway bonds, . . . . .	4,400 00	50,000 00
Chicago, Burlington & Quincy R.R. bonds, .	11,000 00	
Texas & Pacific Railway bonds, . . . . .	15,600 00	
Chicago, Mil. & St. Paul Railway stock, . .	3,000 00	20,000 00
General Electric Company stock, . . . . .	22,600 00	
Atlantic Trust Company stock, . . . . .	22,500 00	50,000 00
Lake Erie & Western Railway Co. stock, . .	48,000 00	
N. Y., Lake Erie & Western R'y Co. stock, .	2,500 00	50,000 00
General Electric Company bonds, . . . . .	10,000 00	
Seattle, Lake Shore & Eastern Railway bonds,	46,800 00	50,000 00
Virginia Midland Railway stock, . . . . .	12,000 00	
Great Northern Railway stock, . . . . .	26,000 00	50,000 00
Montana Central Railway bonds, . . . . .	28,500 00	
Rio Grande Western Railway Co. stock, . .	3,100 00	
Bell Telephone Company stock, . . . . .	3,600 00	



	Par Value.	Market Value.
Chicago, Mil. & St Paul Railway Co. stock, .	\$12,400 00	\$50,000 00
Great Northern Railway stock, . . . .	13,000 00	
Great Northern Railway stock, . . . .	26,000 00	
Rio Grande Western Railway Co. stock, .	12,400 00	10,000 00
Christopher & Tenth Street Railroad stock, .	12,500 00	
Cleveland, Cin. & St. Louis Railroad stock, .	23,200 00	
General Electric Illuminating stock, . . .	22,600 00	50,000 00
Richmond & Danville Railway bonds, . . .	9,100 00	
Vicksburg & Meridian Railroad bonds, . . .	2,000 00	
St. Paul & Duluth Railroad stock, . . . .	1,600 00	
City of Mobile bonds, . . . . .	900 00	
Consolidated Gas Co. stock, . . . . .	68,000 00	
New York, Lake Erie & Western R.R. stock, .	7,500 00	100,000 00
General Electric Company stock, . . . . .	33,900 00	
General Electric Company bonds, . . . . .	10,000 00	
Chicago & North Western Railway stock, .	1,200 00	
Bell Telephone stock, . . . . .	3,600 00	
Western Union Telegraph stock, . . . . .	58,800 00	
Union Pacific Railway Company stock, . . .	20,500 00	100,000 00
General Electric Company stock, . . . . .	35,500 00	
General Electric Company bonds, . . . . .	14,000 00	
Chicago Gas Company stock, . . . . .	26,000 00	20,000 00
	<hr/>	<hr/>
	\$1,036,700 00	\$827,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$700,000 00
Stocks and bonds, as per schedule, . . .	7,816,455 00
Loans on collateral security, as per schedule, .	827,000 00
Cash in bank and with English bankers, .	1,805,608 25
Notes taken for marine and inland risks, .	1,336,622 46
Gross assets, . . . . .	<hr/> \$12,485,685 71

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$136,115 69
claimed and reported, . . . . .	1,864,598 40
disputed or resisted, . . . . .	25,000 00
Unearned premiums on outstanding risks, .	1,403,200 31
Unpaid scrip ordered to be redeemed, . . .	232,000 00
Interest due or accrued on scrip, . . . .	7,865 65
Return premiums, . . . . .	152,391 55
Miscellaneous, . . . . .	17,150 65
Gross liabilities except scrip, . . . . .	<hr/> 3,838,322 25

Surplus as regards policy-holders, . . . .	\$8,647,363 46
Scrip outstanding, not ordered to be redeemed, . . .	6,866,920 00
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Surplus over scrip, . . . . .	\$1,780,443 46

### INCOME.

Cash received for marine premiums, . . .	\$3,799,793 50
Less re-insurance and return premiums, . . .	377,799 66
Cash received for marine premiums, . . .	<u>\$3,421,993 84</u>
Interest and dividends received from all sources, . . .	532,056 39
Income from rents, . . . . .	39,936 99
Gross cash income, . . . . .	<u>\$3,993,987 22</u>

### EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$1,466,178 06
Deduct salvage and re-insurance, . . .	123,356 14
Net cash paid for marine and inland losses, . . .	<u>\$1,342,821 92</u>
Cash paid for redemption of scrip, . . . . .	1,335,340 00
Interest paid scrip-holders, . . . . .	416,146 30
Cash paid for commissions and brokerage, . . .	20,227 96
for salaries of officers and employees, . . .	407,386 55
for State and local taxes, . . . . .	41,856 89
for repairs on real estate, . . . . .	11,569 18
Gross cash expenditures, . . . . .	<u>\$3,575,348 80</u>

### RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec 31, 1891, . . .	\$126,892,774 00	\$1,472,142 48
Marine risks written during 1892, . . .	459,449,958 00	3,690,250 88
Total, . . . . .	<u>\$586,342,732 00</u>	<u>\$5,162,393 36</u>
Deduct risks expired and terminated, . . .	464,868,152 00	3,759,193 05
In force at end of year, . . . . .	<u>\$121,474,580 00</u>	<u>\$1,403,200 31</u>

### MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated), \$1,601,095 00

## "BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

PHILIP BECKER, *President.*

OLIVER J. EGGERT, *Secretary.*

### DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Buffalo city bonds, . . . . .	\$277,500 00	\$277,500 00
Buffalo & Southwestern R R. bonds, . . .	36,250 00	36,250 00
Tonawanda Gas Company bonds, . . .	25,000 00	25,000 00
Buffalo city warrant, . . . . .	16,634 33	16,634 33
	<u>\$355,384 33</u>	<u>\$355,384 33</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Third National Bank of Buffalo stock, . . .	\$7,000 00	\$10,000 00
German Bank of Buffalo stock, . . .	12,000 00	
Citizens' Gas Company, Buffalo, N. Y., bonds,	40,000 00	32,000 00



	Market Value.	Loaned Thereon.
Firemen's Fund Insurance Company stock, .	\$4,000 00	\$3,000 00
Buffalo Street Railroad bonds, . . . .	10,000 00	8,000 00
German Bank, Buffalo, N. Y., stock, . .	12,000 00	6,000 00
Buffalo Loan, Trust and Safe Dep. Co. stock, .	5,000 00	7,400 00
German Bank, Buffalo, N. Y., stock, . .	4,000 00	
Co-operative Stove Co., Buffalo, N. Y., stock, .	1,000 00	
Co-oper. Brewing Co., Buffalo, N. Y., stock, .	3,500 00	
Board of Trade, Buffalo, N. Y., stock, . .	2,970 00	26,000 00
German American Bank, Buffalo, N. Y., stock,	3,125 00	
Merchants' Bank, Buffalo, N. Y., stock, . .	12,500 00	
Western National Bank, New York, stock, .	12,000 00	
City of Toledo, O., water bonds, . . . .	1,250 00	1,000 00
Citizens' Gas Company, Buffalo, bonds, . .	4,000 00	2,000 00
Union Fire Ins. Company, Buffalo, stock, .	1,100 00	
Alliance Ins. Assn., Buffalo, N. Y., stock, .	900 00	1,000 00
Exchange Elevator Co., Buffalo, N. Y., stock,	1,000 00	
Cataract Bank Niagara Falls, N. Y., stock, .	20,000 00	15,000 00
Third National Bank, Buffalo, N. Y., stock, .	63,000 00	55,000 00
	<u>\$220,345 00</u>	<u>\$166,400 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$300,000 00	
Loans on mortgage of real estate (first liens*),	536,590 00	
Interest due thereon, . . . . .	2,223 67	
Stocks and bonds, as per schedule, . . . .	355,334 33	
Loans on collateral security, as per schedule, .	166,400 00	
Cash in the office of the company, . . . .	494 63	
Cash deposited in bank, . . . . .	117,675 21	
Interest due and accrued, . . . . .	2,179 90	
Premiums in course of collection (gross), .	58,171 04	
Notes taken for fire risks, . . . . .	6,719 42	
Rents due and accrued, . . . . .	1,372 32	
Gross assets,† . . . . .	<u>—————</u>	\$1,547,223 52

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,919 04	
claimed and reported, . . . . .	2,786 53	
disputed or resisted, . . . . .	2,841 82	
Unearned premiums on outstanding risks, .	332,109 19	
Commissions and brokerage, . . . . .	10,549 08	
Gross liabilities, except capital, . . . . .	<u>—————</u>	369,205 66
Surplus as regards policy-holders, . . . .		\$1,178,022 86
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$978,022 86

\* Value of lands mortgaged, . . . . . \$811,050 00

Value of buildings thereon, . . . . . 682,530 00

Amount of insurance held as collateral, . . . . 419,475 00

† Including \$200,000 special reserve fund held under New York law.



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$52,544 13	
Same not collected, . . . . .	257 56	
Net collected, . . . . .	\$52,286 57	
Premiums on risks written or renewed, . . . . .	529,672 67	
Total, . . . . .	\$581,959 24	
Premiums now in course of collection, . . . . .	58,171 04	
Entire premiums collected, . . . . .	\$523,788 20	
Less re-insurance and return premiums, . . . . .	108,279 19	
Net cash fire premiums received, . . . . .		\$415,509 01
Interest received on mortgages, . . . . .		28,468 93
Interest and dividends received from all other sources, . . . . .		21,765 58
Income from rents, . . . . .		18,762 60
Income from brokerage, . . . . .		3,454 29
Gross cash income, . . . . .		\$487,960 41

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$216,371 02	
Deduct salvage and re-insurance, . . . . .	7,396 57	
Net cash paid for fire losses, . . . . .		\$208,974 45
Cash dividends paid, . . . . .		40,000 00
Cash paid for commissions and brokerage, . . . . .		88,633 82
for salaries of officers and employees, . . . . .		22,398 60
for State and local taxes, . . . . .		7,548 46
for expenses on real estate, . . . . .		9,846 91
for incidentals, . . . . .		23,402 72
Gross cash expenditures, . . . . .		\$400,804 96

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$62,101,506 00	\$658,671 42
Fire risks written during 1892, . . . . .	48,061,573 00	529,672 67
Total, . . . . .	\$110,163,079 00	\$1,188,344 09
Deduct risks expired and terminated, . . . . .	45,096,120 00	494,385 04
In force at end of year, . . . . .	\$65,066,959 00	\$693,959 05
Deduct amount re-insured, . . . . .	3,500,052 00	44,052 32
Net amount in force, . . . . .	\$61,566,907 00	\$649,906 73

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$6,869,028 00
Losses paid from organization of company, . . . . .	3,511,260 00
Fire losses incurred during the year, . . . . .	216,005 00
Cash dividends declared from organization of company, . . . . .	745,925 00
Dividends declared during the year (20 per cent.), . . . . .	40,000 00
Company's stock owned by directors, . . . . .	60,000 00

"THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD, N. H.,"  
CONCORD, N. H.

[Incorporated March 10, 1886. Commenced business March 19, 1886.]

PAID-UP CAPITAL, \$200,000.

LYMAN JACKMAN, *President.*

CHARLES L. JACKMAN, *Asst. Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Portsmouth, N. H., bonds, . . . . .	\$65,000 00	\$66,950 00
Concord, N. H., bonds, . . . . .	25,000 00	26,000 00
Dover, N. H., bonds, . . . . .	26,000 00	26,487 00
New Hampshire Trust Company bonds, . .	6,500 00	6,500 00
50 shares Concord & Montreal R.R. stock, .	4,050 00	4,050 00
25 " Amory Manufacturing Company, . .	2,500 00	3,650 00
25 " Page Belting Company, . . . . .	2,500 00	2,500 00
25 " Prescott Piano Company, . . . . .	2,500 00	2,500 00
1 " Amoskeag Manufacturing Company, .	1,000 00	2,220 00
2 " Nashua Manufacturing Company, . .	1,000 00	1,120 00
Iowa Loan and Trust Company bonds, . .	5,000 00	5,000 00
Muscatine Mortgage and Trust Co. bonds, .	5,000 00	5,000 00
Nebraska Loan and Trust Company bonds, .	1,000 00	1,000 00
Central Loan and Trust Company bonds, . .	4,000 00	4,000 00
Davidson Investment Company bonds, . .	2,000 00	1,000 00
Streater Aqueduct Company bonds, . . . .	5,000 00	5,050 00
Grand Forks Gas and Elec. Light Co. bonds, .	2,500 00	2,500 00
Winfield Water Company bonds, . . . . .	3,000 00	3,000 00
Wichita Water Company bonds, . . . . .	2,000 00	2,000 00
Xenia Water Company bonds, . . . . .	3,000 00	3,000 00
Kingman, Kansas, Water Company bonds, .	1,000 00	1,000 00
City Water Company bonds, Merrill, Wis., .	5,000 00	5,000 00
Clinton Water Works bonds, . . . . .	5,000 00	5,000 00
City Water Company bonds, Sheboygan, Wis.,	5,000 00	5,000 00
15 shares Atchison, Topeka & Santa Fé R.R., .	1,500 00	600 00
10 " Northwestern Guaranty Loan Co., .	1,000 00	1,100 00
25 " Denver Consolidated Electric Co., .	2,500 00	2,750 00
Johnson Loan & Trust Co., Ark. City, Kan., bds.,	2,500 00	2,169 80
	<hr/>	<hr/>
	\$192,050 00	\$196,146 80

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
1 share Amoskeag Manufacturing Company,	\$2,220 00	\$1,500 00
25 shares Concord Manufacturing Company, .	3,750 00	2,000 00
	<hr/>	<hr/>
	\$5,970 00	\$3,500 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$25,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	80,873 00	
Interest due or accrued thereon, . . . . .	1,567 75	
Stocks and bonds, as per schedule, . . . . .	196,146 80	
Loans on collateral security, as per schedule, . . . . .	3,500 00	
Cash in the office of the company, . . . . .	577 36	
Cash deposited in bank, . . . . .	16,472 45	
Interest due and accrued, . . . . .	952 61	
Premiums in course of collection (gross), . . . . .	18,430 93	
Rents and re-insurance, . . . . .	736 22	
Gross assets, . . . . .	<u>          </u>	\$344,257 12

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$7,943 34	
claimed and reported, . . . . .	6,508 69	
disputed or resisted, . . . . .	1,500 00	
Total amount of losses, . . . . .	<u>\$15,952 03</u>	
Less re-insurance, . . . . .	2,713 11	
Net amount of unpaid losses, . . . . .	<u>\$13,238 92</u>	
Unearned premiums on outstanding risks, . . . . .	69,296 35	
Due for borrowed money, . . . . .	28,000 00	
Commissions and brokerage, . . . . .	4,239 30	
Re-insurance, . . . . .	6,496 99	
Gross liabilities except capital, . . . . .	<u>          </u>	121,271 56
Surplus as regards policy-holders, . . . . .		\$222,985 56
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$22,985 56

## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$9,879 25	
Premiums on risks written or renewed, . . . . .	181,804 71	
Total, . . . . .	<u>\$191,683 96</u>	
Premiums now in course of collection, . . . . .	18,430 93	
Entire premiums collected, . . . . .	<u>\$173,253 03</u>	
Less re-insurance and return premiums, . . . . .	46,632 25	
Net cash fire premiums received, . . . . .	<u>          </u>	\$126,620 78
Interest received on mortgages, . . . . .		5,158 42
Interest and dividends received from all other sources, . . . . .		9,619 32
Income from rents, . . . . .		<u>1,373 10</u>
Gross cash income, . . . . .		\$142,771 62

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\* Value of lands mortgaged, . . . . . \$86,131 00  
Value of buildings thereon, . . . . . 140,350 00  
Amount of insurance held as collateral, . . . . . 69,900 00



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$62,842 51	
Deduct salvage and re-insurance, . . . . .	21,815 63	
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Net cash paid for fire losses, . . . . .		\$41,026 88
Cash dividends paid, . . . . .		10,364 85
Cash paid for commissions and brokerage, . . . . .		42,216 35
for salaries of officers and employees, . . . . .		2,642 96
for State and local taxes, . . . . .		2,462 75
for incidentals, . . . . .		5,509 95
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Gross cash expenditures, . . . . .		\$104,223 74

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$5,692,440 00	\$72,244 71
Fire risks written during 1892, . . . . .	13,066,778 00	181,804 71
<hr/>		
Total, . . . . .	\$18,759,218 00	\$254,049 42
Deduct risks expired and terminated, . . . . .	5,402,708 00	71,684 72
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In force at end of year, . . . . .	\$13,356,510 00	\$182,364 70
Deduct amount re-insured, . . . . .	3,631,760 00	51,175 82
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Net amount in force, . . . . .	\$9,724,750 00	\$131,188 88

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$501,585 00
Losses paid from organization of company, . . . . .	169,825 00
Fire losses incurred during the year, . . . . .	73,583 00
Cash dividends declared from organization of company, . . . . .	31,615 00
Dividends declared during the year, . . . . .	10,365 00
Company's stock owned by directors, . . . . .	59,800 00

## "CITIZENS' INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

EDWARD A. WALTON, *President*.FRANK M. PARKER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$150,000 00	\$170,625 00
National Bank of Commerce stock, . . . . .	10,000 00	19,800 00
National Citizens' Bank stock, . . . . .	30,000 00	48,000 00
National Bank of the Republic stock, . . . . .	5,000 00	8,900 00
Consolidated Gas Company stock, . . . . .	20,000 00	25,500 00

	Par Value.	Market Value.
Union Trust Company stock, . . . . .	\$10,000 00	\$76,000 00
Oregon Short Line & Utah No. R.R. bonds, .	2,000 00	1,500 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	59,500 00
New York, Chicago & St. Louis R.R. bonds, .	10,000 00	9,775 00
Cleveland, Cin., Chic. & St. Louis R.R. stock, .	30,000 00	21,200 00
Union Pacific Railroad stock, . . . . .	20,000 00	7,800 00
New York Central & Hudson River R.R. stock,	20,000 00	21,900 00
	<hr/>	<hr/>
	\$357,000 00	\$470,500 00

## Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Butchers' and Drovers' National Bank stock, .	\$1,942 00	\$900 00
Lake Shore & Michigan Southern R.R. bonds,	23,600 00	20,000 00
National Bank of the Republic stock, . . .	6,052 00	10,000 00
First National Bank of Paterson, . . . . .	6,560 00	
Pennsylvania Railroad Company stock, . . .	2,750 00	2,000 00
Broadway & Seventh Ave. Railroad stock, .	1,980 00	1,300 00
New York Mutual Gas Company stock, . . .	852 00	525 00
St. Louis & Iron Mountain Railroad bonds, .	40,800 00	75,000 00
Missouri Pacific Railroad bonds, . . . . .	71,940 00	
Missouri Pacific Railroad stock, . . . . .	11,300 00	30,000 00
Phenix National Bank stock, . . . . .	18,600 00	
Laclede Gas Company stock, . . . . .	2,250 00	
Western Union Telegraph Company stock, .	4,700 00	4,000 00
	<hr/>	<hr/>
	\$193,326 00	\$143,725 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$145,700 00	
Loans on mortgage of real estate (first liens*),	41,300 00	
Interest due or accrued thereon, . . . . .	206 50	
Stocks and bonds as per schedule, . . . . .	470,500 00	
Loans on collateral security, as per schedule, .	143,725 00	
Cash in the office of the company, . . . . .	3,605 44	
Cash deposited in bank, . . . . .	103,056 19	
Interest due and accrued, . . . . .	10,206 45	
Premiums in course of collection (gross), .	105,846 06	
Rents due and accrued, etc., . . . . .	2,561 59	
Premiums more than 3 months due, \$1,682 11		
Gross assets, . . . . .	<hr/>	\$1,026,707 23
Deduct special deposits in other States, . . .		45,500 00
		<hr/>
Balance, . . . . .		\$981,207 23

\* Value of lands mortgaged, . . . . . \$45,000 00  
Value of buildings thereon, . . . . . 54,000 00  
Amount of insurance held as collateral, . . . . . 36,200 00

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$27,315 50	
claimed and reported, . . . . .	28,648 19	
disputed or resisted, . . . . .	10,285 84	
	<hr/>	
Total amount of losses, . . . . .	\$66,249 53	
Less re-insurance, . . . . .	5,023 06	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$61,226 47	
Unearned premiums on outstanding risks, . . . . .	502,899 35	
Dividends to stockholders unpaid, . . . . .	310 95	
Due and accrued for rent, salaries, etc., . . . . .	1,500 00	
Commissions and brokerage, . . . . .	15,128 75	
Return premiums and re-insurance, . . . . .	1,299 25	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$582,364 77	
Deduct liability on special deposits, . . . . .	13,118 95	
	<hr/>	\$569,245 82
		<hr/>
Surplus as regards policy-holders, . . . . .		\$411,961 41
Paid-up capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$111,961 41

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$99,871 93	
Same not collected, . . . . .	1,468 29	
	<hr/>	
Net collected, . . . . .	\$98,403 64	
Premiums on risks written or renewed, . . . . .	835,879 52	
	<hr/>	
Total, . . . . .	\$934,283 16	
Premiums now in course of collection, . . . . .	107,528 17	
	<hr/>	
Entire premiums collected, . . . . .	\$826,754 99	
Less re-insurance and return premiums, . . . . .	127,821 18	
Net cash fire premiums received, . . . . .	<hr/>	\$698,933 81
Interest received on mortgages, . . . . .		3,739 09
Interest and dividends received from all other sources, . . . . .		24,907 05
Income from rents, . . . . .		5,428 15
		<hr/>
Gross cash income, . . . . .		\$733,008 10

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$499,373 70	
Deduct salvage and re-insurance, . . . . .	22,388 05	
Net cash paid for fire losses, . . . . .	<hr/>	\$476,985 65
Cash dividends paid, . . . . .		29,827 80
Cash paid for commissions and brokerage, . . . . .		129,718 83
for salaries of officers and employees, . . . . .		44,999 39
for State and local taxes, . . . . .		17,441 30
for incidentals, . . . . .		98,916 39
		<hr/>
Gross cash expenditures, . . . . .		\$797,889 36



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$122,234,678 00	\$993,744 91
Fire risks written during 1892,	90,371,260 00	835,879 52
Total,	\$212,605,938 00	\$1,829,624 43
Deduct risks expired and terminated,	93,637,843 00	784,925 44
In force at end of year,	\$118,968,095 00	\$1,044,698 99
Deduct amount re-insured,	6,228,151 00	50,920 88
Net amount in force,	\$112,739,944 00	\$993,778 11

## MISCELLANEOUS.

Premiums received from organization of company,	\$13,309,548 00
Losses paid from organization of company,	6,832,384 00
Fire losses incurred during the year,	486,611 00
Cash dividends declared from organization of company,	1,910,550 00
Dividends declared during the year (10 per cent.),	30,000 00
Company's stock owned by directors,	98,400 00

"CITIZENS' INSURANCE COMPANY OF MISSOURI,"  
ST. LOUIS, MO.

[Incorporated Feb. 2, 1837. Commenced business 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, *President*.

JOHN P. HARRISON, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
North Missouri Railroad bonds,	\$100,000 00	\$108,000 00
St. Louis United Elevator Company bonds,	84,000 00	86,520 00
Venice Elevator Company bonds,	32,000 00	32,000 00
City of Waco, Texas, bonds,	36,000 00	37,500 00
City of St. Joseph, Mo., bonds,	15,000 00	15,000 00
Advance Elevator Company bonds,	10,000 00	10,000 00
American Exchange Bank stock,	21,000 00	39,480 00
	\$298,000 00	\$328,500 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate,	\$1,000 00
Loans on mortgage of real estate (first liens*),	106,016 67
Interest due or accrued thereon,	2,243 00
Stocks and bonds, as per schedule,	328,500 00
Cash in the office of the company,	2,091 08
Cash deposited in bank,	32,652 27
Premiums in course of collection (gross),	11,410 58
Gross assets,	\$483,913 60

\* Value of lands mortgaged, \$179,800 00  
 Value of buildings thereon, 90,000 00  
 Amount of insurance held as collateral, 74,200 00

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$885 00	
Losses claimed and reported, . . . . .	5,865 00	
Unearned premiums on outstanding risks, . . . . .	60,469 00	
Commissions and brokerage, . . . . .	3,305 00	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$70,524 00
Surplus as regards policy-holders, . . . . .		\$413,389 60
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$213,389 60

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$12,912 00	
Premiums on risks written or renewed, . . . . .	87,595 18	
Total, . . . . .	<u>\$100,507 18</u>	
Premiums now in course of collection, . . . . .	11,237 89	
Entire premiums collected, . . . . .	\$89,269 29	
Less re-insurance and return premiums, . . . . .	993 26	
Net cash fire premiums received, . . . . .	<u>          </u>	\$88,276 03
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$103 00	
Premiums on risks written or renewed, . . . . .	4,847 99	
Total, . . . . .	<u>\$4,950 99</u>	
Premiums now in course of collection, . . . . .	172 69	
Entire premiums collected, . . . . .	\$4,778 30	
Less re-insurance and return premiums, . . . . .	361 07	
Net cash marine premiums received, . . . . .	<u>          </u>	4,417 23
Interest and dividends received from all sources, . . . . .		24,785 47
Gross cash income, . . . . .		<u>\$117,478 73</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$47,047 35
Cash paid for marine and inland losses, . . . . .	617 14
Cash dividends paid, . . . . .	6,000 00
Cash paid for commissions and brokerage, . . . . .	15,934 17
for salaries of officers and employees, . . . . .	8,000 00
for State and local taxes, . . . . .	8,100 00
for incidentals, . . . . .	3,541 24
Gross cash expenditures, . . . . .	<u>\$89,239 90</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$8,713,904 00	\$110,250 00
Fire risks written during 1892,	7,277,315 00	87,595 18
Total,	\$15,991,219 00	\$197,845 18
Deduct risks expired and terminated,	6,610,877 00	80,058 18
In force at end of year,	\$9,380,342 00	\$117,787 00
Deduct amount re-insured,	29,248 00	456 00
Net amount in force,	\$9,351,094 00	\$117,331 00
Marine risks written during 1892,	\$851,690 00	\$4,847 99
Deduct risks expired and terminated,	851,690 00	4,847 90

## MISCELLANEOUS.

Losses paid from organization of company,	\$3,137,193 00
Fire losses incurred during the year,	42,880 00
Marine and inland losses incurred during the year,	617 00
Cash dividends declared from organization of company,	767,798 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	172,000 00

## "COMMERCE INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

PAID-UP CAPITAL, \$200,000.

GARRET A. VAN ALLEN, *President*.E. DARWIN JENISON, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
150 shares Nat'l Commere'l B'k, Albany, N. Y.,	\$15,000 00	\$49,500 00
150 " First Nat'l Bank, Albany, N. Y.,	15,000 00	24,750 00
72 " Nat'l Exchange B'k, Albany, N. Y.,	7,200 00	8,280 00
45 " Albany City Nat'l Bank, Albany,	4,500 00	4,500 00
50 " National Bank, Cohoes, N. Y.,	5,000 00	7,000 00
50 " South End Bank, Albany, N. Y.,	5,000 00	5,000 00
25 " Holland Trust Co., New York,	2,500 00	4,500 00
300 " Rensselaer & Saratoga Railroad,	30,000 00	52,500 00
United States bond,	1,000 00	1,130 00
	\$85,200 00	\$157,160 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
33 shares First Nat'l Bank, Albany, N. Y.,	\$5,445 00	\$3,000 00
50 " Nat'l Bank, Cohoes, N. Y.,	7,000 00	1,900 00
	\$12,445 00	\$4,900 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$75,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	69,300 00	
Interest due thereon, . . . . .	540 00	
Stocks and bonds, as per schedule, . . . . .	157,160 00	
Loans on collateral security, as per schedule, . . . . .	4,900 00	
Cash in the office of the company, . . . . .	1,090 45	
Cash deposited in bank, . . . . .	63,936 88	
Interest due and accrued, . . . . .	561 66	
Premiums in course of collection (gross), . . . . .	11,461 74	
Rents due and accrued, . . . . .	1,187 44	
Gross assets, . . . . .	<u>          </u>	\$385,138 17

## LIABILITIES.

Losses claimed and reported, . . . . .	\$25,970 00	
Less re-insurance, . . . . .	140 00	
Net amount of unpaid losses, . . . . .	<u>\$25,830 00</u>	
Unearned premiums on outstanding risks, . . . . .	103,471 12	
State and local taxes, . . . . .	168 02	
Commissions and brokerage, . . . . .	1,841 10	
Return premiums and re-insurance, . . . . .	2,014 57	
Gross liabilities, except capital, . . . . .	<u>          </u>	133,324 81
Surplus as regards policy-holders, . . . . .		\$251,813 36
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$51,813 36

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$9,061 82	
Premiums on risks written or renewed, . . . . .	182,426 39	
Total, . . . . .	<u>\$191,488 21</u>	
Premiums now in course of collection, . . . . .	11,461 74	
Entire premiums collected, . . . . .	\$180,026 47	
Less re-insurance and return premiums, . . . . .	24,675 82	
Net cash fire premiums received, . . . . .	<u>          </u>	\$155,350 65
Interest received on mortgages, . . . . .		2,756 58
Interest and dividends received from all other sources, . . . . .		9,612 17
Income from rents, . . . . .		6,411 20
Gross cash income, . . . . .		<u>\$174,130 60</u>

\* Value of lands mortgaged, . . . . . \$85,350 00  
Value of buildings thereon, . . . . . 79,350 00  
Amount of insurance held as collateral, . . . . . 69,300 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$83,653 76	
Deduct salvage and re-insurance, . . . . .	4,267 05	
Net cash paid for fire losses, . . . . .		\$79,386 71
Cash dividends paid, . . . . .		12,000 00
Cash paid for commissions and brokerage, . . . . .		32,432 23
for salaries of officers and employees, . . . . .		13,876 85
for State and local taxes, . . . . .		7,823 79
for incidentals, . . . . .		8,784 89
Gross cash expenditures, . . . . .		\$154,304 47

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$15,652,275 00	\$158,400 93
Fire risks written during 1892, . . . . .	17,709,741 00	182,426 39
Total, . . . . .	\$33,362,016 00	\$340,827 32
Deduct risks expired and terminated, . . . . .	13,530,479 00	132,915 56
In force at end of year, . . . . .	\$19,831,537 00	\$207,911 76
Deduct amount re-insured, . . . . .	1,032,747 00	9,109 67
Net amount in force, . . . . .	\$18,798,790 00	\$198,802 09

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$4,733,104 00
Losses paid from organization of company, . . . . .	3,108,142 00
Fire losses incurred during the year, . . . . .	88,406 00
Cash dividends declared from organization of company, . . . . .	804,060 00
Dividends declared during the year (6 per cent.), . . . . .	12,000 00
Company's stock owned by directors, . . . . .	56,850 00

"THE COMMONWEALTH INSURANCE COMPANY OF  
NEW YORK," N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, \$500,000.

M. M. BELDING, *President.*

CHAS. S. BARTOW, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$60,000 00	\$60,000 00
District of Columbia bonds, . . . . .	50,000 00	51,250 00
New York City bonds, . . . . .	125,000 00	127,500 00
33 shares United N. J. R.R. Canal Co., . . . . .	3,300 00	7,590 00
100 " C. C. C. & St. Louis Railroad, . . . . .	10,000 00	9,300 00
400 " N. Y. Central & H. R. R.R. Co., . . . . .	40,000 00	43,675 00
220 " Western Union Telegraph Co. stock, . . . . .	22,000 00	21,120 00
Metropolitan El. Railroad bonds, . . . . .	10,000 00	11,850 00

	Par Value.	Market Value.
50 shares Merchants' National Bank, N. Y., .	\$2,500 00	\$3,750 00
25 " National Bank of Commerce, N. Y.,	2,500 00	4,975 00
25 " Bank of America, New York, .	2,500 00	5,425 00
10 " Central National Bank, New York, .	1,000 00	1,390 00
50 " Bowery Bank of New York, .	5,000 00	15,600 00
50 " German American Bank, New York,	3,750 00	4,687 50
50 " New York Produce Exchange Bank,	5,000 00	6,500 00
	<u>\$342,550 00</u>	<u>\$374,612 50</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$239,000 00	
Interest due or accrued thereon, . . .	3,452 36	
Stocks and bonds, as per schedule, . . .	374,612 50	
Cash in the office of the company, . . .	5,070 58	
Cash deposited in bank, . . . . .	9,738 81	
Interest due and accrued, . . . . .	3,417 50	
Premiums in course of collection (gross), .	36,641 20	
Gross assets, . . . . .	<u>          </u>	\$671,932 95

## LIABILITIES.

Losses claimed and reported, . . . . .	\$19,034 14	
Losses disputed or resisted, . . . . .	6,400 00	
Unearned premiums on outstanding risks, .	104,829 99	
Interest due or accrued on scrip, . . . .	786 16	
Due and accrued for rent, salaries, etc., .	1,200 00	
Commissions and brokerage, . . . . .	3,307 58	
Return premiums, . . . . .	1,356 32	
Gross liabilities, except capital, . . . .	<u>          </u>	136,914 19
Surplus as regards policy-holders, . . . .		\$535,018 76
Paid-up capital, . . . . .		<u>500,000 00</u>
Surplus over capital, . . . . .		\$35,018 76

## INCOME.

Fire premiums outstanding Dec. 31, 1891, .	\$28,199 88	
Premiums on risks written or renewed, . .	248,260 79	
Total, . . . . .	<u>\$276,460 67</u>	
Premiums now in course of collection, . .	36,641 20	
Entire premiums collected, . . . . .	\$239,819 47	
Less re-insurance and return premiums, .	41,662 77	
Net cash fire premiums received, . . . .	<u>          </u>	\$198,156 70
Interest received on mortgages, . . . . .		12,605 14
Interest and dividends received from all other sources, . .		<u>14,999 16</u>
Gross cash income, . . . . .		\$225,761 00

\* Value of lands mortgaged, . . . . . \$217,500 00  
Value of buildings thereon, . . . . . 228,000 00  
Amount of insurance held as collateral, . . . . . 253,325 00



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$159,048 22	
Deduct salvage and re-insurance, . . . . .	978 98	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$158,069 24
Cash dividends paid, . . . . .		30,000 00
Cash paid for interest on scrip, . . . . .		118 53
for commissions and brokerage, . . . . .		15,555 73
for salaries of officers and employees, . . . . .		26,245 66
for State and local taxes, . . . . .		6,782 90
for incidentals, . . . . .		11,532 77
Gross cash expenditures, . . . . .		<u>\$248,304 83</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$19,774,441 00	\$195,619 39
Fire risks written during 1892, . . . . .	26,028,231 00	248,260 79
Total, . . . . .	<u>\$45,802,672 00</u>	<u>\$443,880 18</u>
Deduct risks expired and terminated, . . . . .	24,990,047 00	231,439 42
In force at end of year, . . . . .	<u>\$20,812,625 00</u>	<u>\$212,440 76</u>
Deduct amount re-insured, . . . . .	254,250 00	1,956 37
Net amount in force, . . . . .	<u>\$20,558,375 00</u>	<u>\$210,484 39</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$1,248,754 00
Losses paid from organization of company, . . . . .	768,659 00
Fire losses incurred during the year, . . . . .	140,901 00
Cash dividends declared from organization of company, . . . . .	81,000 00
Dividends declared during the year (6 per cent.), . . . . .	30,300 00
Company's stock owned by directors, . . . . .	85,500 00

"THE CONCORDIA FIRE INSURANCE COMPANY OF  
MILWAUKEE," MILWAUKEE, WIS.

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, \$200,000.

J. H. INBUSCH, *President*.

GUSTAV WOLLAEGER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Chicago, Ill., city bonds, . . . . .	\$35,000 00	\$35,800 00
Cincinnati city bonds, . . . . .	40,000 00	42,600 00
Washington County, Ill., bonds, . . . . .	15,000 00	15,450 00
	<u>\$90,000 00</u>	<u>\$93,850 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$494,180 00	
Interest due or accrued thereon, . . . . .	5,247 69	
Stocks and bonds, as per schedule, . . . . .	93,850 00	
Cash in the office of the company, . . . . .	1,533 02	
Cash deposited in bank, . . . . .	39,476 60	
Interest due and accrued, . . . . .	1,133 34	
Premiums in course of collection (gross), . . . . .	69,591 10	
Re-insurance, . . . . .	1,603 63	
Gross assets, . . . . .	<u>          </u>	\$706,615 38

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$12,084 98	
claimed and reported, . . . . .	29,960 05	
disputed or resisted, . . . . .	2,808 28	
	<u>          </u>	
Total amount of losses, . . . . .	\$44,853 31	
Less re-insurance, . . . . .	10,388 97	
	<u>          </u>	
Net amount of unpaid losses, . . . . .	\$34,464 34	
Unearned premiums on outstanding risks, . . . . .	370,378 67	
Dividends to stockholders unpaid, . . . . .	11 00	
Commissions and brokerage, . . . . .	17,397 77	
Gross liabilities, except capital, . . . . .	<u>          </u>	422,251 78
		<u>          </u>
Surplus as regards policy-holders, . . . . .		\$284,363 60
Paid-up capital, . . . . .		200,000 00
		<u>          </u>
Surplus over capital, . . . . .		\$84,363 60

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$49,209 81	
Premiums on risks written or renewed, . . . . .	541,006 68	
	<u>          </u>	
Total, . . . . .	\$590,216 49	
Premiums now in course of collection, . . . . .	69,591 10	
	<u>          </u>	
Entire premiums collected, . . . . .	\$520,625 39	
Less re-insurance and return premiums, . . . . .	87,107 07	
Net cash fire premiums received, . . . . .	<u>          </u>	\$433,518 32
Interest received on mortgages, . . . . .		27,013 78
Interest and dividends received from all other sources, . . . . .		5,445 50
		<u>          </u>
Gross cash income, . . . . .		\$465,977 60

\* Value of lands mortgaged, . . . . . \$703,950 00  
Value of buildings thereon, . . . . . 640,850 00  
Amount of insurance held as collateral, . . . . . 325,800 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$252,900 90	
Deduct salvage and re-insurance, . . . . .	25,398 34	
Net cash paid for fire losses, . . . . .		\$227,502 56
Cash dividends paid, . . . . .		15,992 00
Cash paid for commissions and brokerage, . . . . .		99,321 00
for salaries of officers and employees, . . . . .		27,419 00
for State and local taxes, . . . . .		8,853 95
for rent and incidentals, . . . . .		36,186 46
Gross cash expenditures, . . . . .		\$415,274 97

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$47,857,874 00	\$593,603 87
Fire risks written during 1892, . . . . .	45,200,257 00	541,006 68
Total, . . . . .	\$93,058,131 00	\$1,134,610 55
Deduct risks expired and terminated, . . . . .	32,848,150 00	410,136 30
In force at end of year, . . . . .	\$60,209,981 00	\$724,474 25
Deduct amount re-insured, . . . . .	3,192,526 00	40,191 91
Net amount in force, . . . . .	\$57,017,455 00	\$684,282 34

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,530,137 00
Losses paid from organization of company, . . . . .	1,911,634 00
Fire losses incurred during the year, . . . . .	244,059 00
Cash dividends declared from organization of company, . . . . .	165,667 00
Dividends declared during the year (8 per cent.), . . . . .	16,000 00
Company's stock owned by directors, . . . . .	149,800 00

"CONNECTICUT FIRE INSURANCE COMPANY," HARTFORD,  
CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President.*

CHARLES R. BURT, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Dominion of Canada bonds, . . . . .	\$100,000 00	\$105,000 00
State of Georgia bonds, . . . . .	25,000 00	26,625 00
City of Astoria, Oregon, bonds, . . . . .	12,000 00	12,840 00
City of Dallas, Texas, bonds, . . . . .	12,000 00	12,360 00
City of East Portland, Oregon, bonds, . . . . .	25,000 00	28,500 00
City of Erie, Penn., bonds, . . . . .	10,000 00	10,200 00



	Par Value.	Market Value.
City of Hartford bonds, . . . . .	\$15,000 00	\$15,000 00
City of Middletown bonds, . . . . .	20,000 00	21,000 00
City of New Britain bonds, . . . . .	15,000 00	15,750 00
City of Richmond, Va., bonds, . . . . .	50,000 00	50,000 00
City of Salt Lake, Utah, bonds, . . . . .	10,000 00	10,000 00
City of Urbana, Ohio, bonds, . . . . .	15,000 00	15,900 00
Mankato, Minn., city bonds, . . . . .	15,000 00	15,000 00
School Dist., No. 2, Arapahoe Co., Cal., bonds,	25,000 00	26,000 00
School Dist., No. 24, Marion Co., Ore., bonds, .	13,000 00	14,170 00
Toledo, Ohio, city bonds, . . . . .	10,000 00	10,500 00
Coffey County, Kansas, bonds, . . . . .	10,000 00	10,000 00
Wapello County, Iowa, bonds, . . . . .	8,000 00	8,000 00
Minneapolis Gas Light Company bonds, . . .	25,000 00	26,250 00
Black Rocks & Salisbury Beach St. R.R. bonds,	10,000 00	9,500 00
Broadway & Seventh Avenue R.R. bonds, . .	20,000 00	21,200 00
Chicago, Burlington & Quincy R.R. bonds, . .	20,900 00	21,245 00
Chicago & Western Indiana Railroad bonds, .	15,000 00	17,512 50
Cincinnati, Hamilton & Dayton R.R. bonds, .	25,000 00	25,500 00
Cincinnati, Dayton & Ironton Railroad bonds,	15,000 00	14,400 00
Cleveland, Cin., Chic. & St. Louis R.R. bonds,	10,000 00	9,000 00
Dayton & Michigan Railroad bonds, . . . .	25,000 00	26,250 00
Detroit, Lansing & Northern Railroad bonds, .	2,000 00	2,000 00
Grand Rapids, Detroit & Lansing R.R. bonds, .	3,000 00	3,000 00
Housatonic Railroad bonds, . . . . .	30,000 00	30,150 00
Michigan Central Railroad bonds, . . . . .	20,000 00	23,800 00
Manitou & Pike's Peak Railway bonds, . . .	10,000 00	9,750 00
New York & New England Railroad bonds, . .	60,000 00	62,400 00
New York, New Hav. & Hartford R.R. bonds,	40,000 00	50,000 00
Quincy, Alton & St. Louis Railroad bonds, . .	49,000 00	49,000 00
West Chicago Street Railroad bonds, . . . .	10,000 00	10,000 00
Helena, Mont., Sewerage bonds, . . . . .	17,000 00	17,595 00
Central Safety Deposit Co., Chicago, bonds, . .	25,000 00	25,625 00
Cham. of Com. Safety Vault Co., Chic., bonds,	10,000 00	10,200 00
Traders' Safe and Trust Co., Chicago, bonds, .	10,000 00	10,000 00
Northwestern Telegraph Company bonds, . . .	10,000 00	11,200 00
150 shares Bald Eagle Valley Railroad Co., . .	7,500 00	15,000 00
142 " Boston & Albany Railroad Co., . . .	14,200 00	29,536 00
690 " Chicago, Burl. & Quincy R.R., . . . .	69,000 00	66,930 00
150 " Chicago & Northwestern R.R., . . . .	15,000 00	16,500 00
220 " Chicago, Rock Isl'd & Pacific R.R., . . .	22,000 00	18,480 00
200 " Detroit, Lansing & Northern R.R., . . .	20,000 00	8,000 00
300 " N. Y. Central & Hudson River R.R., . . .	30,000 00	32,700 00
300 " N. Y., New Hav. & Hartford R.R., . . .	30,000 00	75,000 00
300 " Pitts., Fort Wayne & Chicago R.R., . . .	30,000 00	45,900 00
310 " Imp. & Traders' N'l B'k, New York, . . .	31,000 00	170,500 00
100 " Ætna National Bank, Hartford, . . . .	10,000 00	13,500 00
93 " Charter Oak Nat'l Bank, Hartford, . . .	9,300 00	9,486 00
125 " Farm. and Mech. N'l B'k, Hartford, . . .	12,500 00	13,375 00

	Par Value.	Market Value.
185 shares First National Bank, Hartford, .	\$18,500 00	\$19,240 00
300 " Hartford Nat'l Bank, Hartford, .	30,000 00	45,000 00
100 " Mercantile Nat'l Bank, Hartford, .	10,000 00	9,000 00
412 " National Exchange B'k, Hartford, .	20,600 00	25,956 00
150 " Phoenix National Bank, Hartford, .	15,000 00	18,900 00
45 " Conn. Trust & Safe Dep. Co., Hart ,	4,500 00	6,750 00
167 " First N'l B'k, Minneapolis, Minn., .	16,700 00	25,885 00
11 " Second N'l B'k, New Haven, Conn.,	1,100 00	1,848 00
600 " Northwestern Telegraph Company,	30,000 00	30,000 00
	<u>\$1,298,800 00</u>	<u>\$1,589,908 50</u>

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
Northwestern Telegraph Company, . . .	\$5,000 00	\$4,300 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$107,300 00	
Loans on mortgage of real estate (first liens*),	787,400 00	
Stocks and bonds, as per schedule, . . .	1,589,908 50	
Loans on collateral security, as per schedule, .	4,300 00	
Cash in the office of the company, . . .	657 99	
Cash deposited in bank, . . . . .	144,853 94	
Premiums in course of collection (gross), .	245,680 35	
Notes taken for fire risks, . . . . .	10,423 69	
Gross assets, . . . . .	<u>          </u>	\$2,890,524 47
Deduct special deposits in other States, . . . . .		232,125 00
Balance, . . . . .		<u>\$2,658,399 47</u>

#### LIABILITIES.

Losses claimed and reported, . . . . .	\$181,400 86	
Losses disputed or resisted, . . . . .	13,450 40	
Unearned premiums on outstanding risks, .	1,090,932 50	
Due and accrued for rent, salaries, etc., .	22,958 35	
State and local taxes, . . . . .	5,250 37	
Commissions and brokerage, . . . . .	28,457 21	
Re-insurance, . . . . .	29,443 62	
Gross liabilities, except capital, . . . . .	<u>\$1,371,893 31</u>	
Deduct liability on special deposits, . . . . .	73,597 00	
	<u>          </u>	1,298,296 31
Surplus as regards policy-holders, . . . . .		\$1,360,103 16
Paid-up capital, . . . . .		1,000,000 00
Surplus over capital, . . . . .		<u>\$360,103 16</u>

\* Value of lands mortgaged, . . . . . \$1,039,925 00  
Value of buildings thereon, . . . . . 1,028,000 00  
Amount of insurance held as collateral, . . . . . 747,400 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$225,044 80	
Premiums on risks written or renewed, . . . . .	1,825,400 11	
		<hr/>
Total, . . . . .	\$2,050,444 91	
Premiums now in course of collection, . . . . .	256,104 04	
		<hr/>
Entire premiums collected, . . . . .	\$1,794,340 87	
Less re-insurance and return premiums, . . . . .	307,163 72	
Net cash fire premiums received, . . . . .	— — — — —	\$1,487,177 15
Interest received on mortgages, . . . . .		40,885 00
Interest and dividends received from all other sources, . . . . .		77,338 10
		<hr/>
Gross cash income, . . . . .		\$1,605,400 25

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$880,466 09
Cash dividends paid, . . . . .	80,000 00
Cash paid for commissions and brokerage, . . . . .	283,817 61
for salaries of officers and employees, . . . . .	116,888 98
for State and local taxes, . . . . .	31,356 81
for incidentals, . . . . .	112,518 88
	<hr/>
Gross cash expenditures, . . . . .	\$1,505,048 37

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$139,819,794 00	\$1,737,147 93
Fire risks written during 1892, . . . . .	145,859,912 00	1,825,400 11
	<hr/>	<hr/>
Total, . . . . .	\$285,679,706 00	\$3,562,548 04
Deduct risks expired and terminated, . . . . .	123,629,796 00	1,507,147 74
	<hr/>	<hr/>
In force at end of year, . . . . .	\$162,049,910 00	\$2,055,400 30

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$15,079,420 00
Losses paid from organization of company, . . . . .	8,496,234 00
Fire losses incurred during the year, . . . . .	912,504 00
Cash dividends declared from organization of company, . . . . .	1,745,000 00
Dividends declared during the year (8 per cent.), . . . . .	80,000 00
Company's stock owned by directors, . . . . .	76,800 00



## "CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

F. C. MOORE, *President.*EDWARD LANNING, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
250 shares	American Exchange Nat'l Bank, .	\$25,000 00	\$38,750 00
87	" Bank of America, . . . .	8,700 00	18,705 00
50	" Bowery Bank, . . . .	5,000 00	15,000 00
1,200	" Mechanics' National Bank, . .	30,000 00	57,000 00
250	" Mercantile National Bank, . .	25,000 00	55,000 00
350	" Merchants' National Bank, . .	17,500 00	26,250 00
100	" Nassau Bank, . . . .	5,000 00	8,500 00
382	" Phenix National Bank, . .	7,640 00	9,550 00
200	" Central Trust Co., . . . .	20,000 00	160,000 00
1,000	" Chicago, Burl. & Quincy R.R., .	100,000 00	97,000 00
500	" Chicago, Mil. & St. Paul R'way, .	50,000 00	61,000 00
500	" Chicago & Northwestern R'way, .	50,000 00	71,000 00
1,000	" Chic., Rock Island & Pac. R R., .	100,000 00	82,000 00
1,000	" Chic., St. P., Minn. & Omaha R.R.,	100,000 00	117,000 00
1,000	" Clev, Cin., Chic. & St. Louis R.R.,	100,000 00	93,000 00
500	" Lake Shore & Mich. South'n R.R.,	50,000 00	63,500 00
2,033	" New York & Harlem R.R., . .	101,650 00	264,290 00
256	" N. Y., N. H. & Hartford R.R., .	25,600 00	64,000 00
1,000	" Pennsylvania Railroad, . . .	50,000 00	54,000 00
5,000	" Pitts, McKees. & Youghioghenny R.R.,	250,000 00	300,000 00
500	" Rome, Watert'n & Ogdensb'g R.R.,	50,000 00	55,500 00
500	" St. Paul & Duluth Railroad, . .	50,000 00	53,500 00
1,000	" St. Paul, Minn. and Manitoba R'y,	100,000 00	112,000 00
1,200	" United N. J. R.R. & Canal Co., .	120,000 00	276,000 00
500	" Consolidated Gas Co. of N. Y., .	50,000 00	62,500 00
	Atlantic & Gulf Railroad bonds, . . .	47,000 00	50,760 00
	Cedar Rapids, Ia. F'ls & N. W. R.R. bonds, .	50,000 00	50,000 00
	Central R.R. & B'k'g Co. of Ga. bonds, . .	100,000 00	100,000 00
	Chicago, Milwaukee & St. Paul bonds, . .	50,000 00	56,500 00
	Chicago & Northwestern bonds, . . . .	50,000 00	56,500 00
	Chicago, Rock Island & Pacific R.R. bonds, .	100,000 00	100,000 00
	Chic., St. Paul, Minn. & Omaha R'way bonds, .	100,000 00	120,000 00
	Columbia & Greenville Railroad bonds, . .	50,000 00	50,000 00
	Elmira, Cortland & Northern bonds, . . .	50,000 00	50,000 00
	Erie Railway Company bonds, . . . .	50,000 00	68,500 00
	Georgia, Carolina & Northern R'way bonds, .	25,000 00	25,000 00
	Grand Rapids, Lansing & Detroit R.R. bonds, .	50,000 00	47,500 00
	Ind., Bloomington & Western R.R. bonds, .	135,000 00	148,500 00
	Kentucky Central Railway bonds, . . . .	50,000 00	41,000 00
	Midland R.R. Co. of New Jersey bonds, . .	50,000 00	59,000 00
	Mil., Lake Shore & Western R.R. bonds, . .	100,000 00	126,000 00
	Morris & Essex Railroad bonds, . . . .	50,000 00	67,500 00

	Par Value.	Market Value
N. Y. Cent. & Hudson River R.R. bonds, . . .	\$50,000 00	\$53,500 00
N. Y., Lackawanna & Western R'way bonds, . . .	50,000 00	63,500 00
N. Y., L. E. & Western Railroad bonds, . . .	50,000 00	56,000 00
Raleigh & Augusta Air Line Railroad bonds, . . .	50,000 00	55,000 00
Richmond & Danville Railroad bonds, . . .	50,000 00	51,500 00
St. Paul, Minn. & Manitoba Railroad bonds, . . .	100,000 00	118,000 00
Western Union Telegraph Co. bonds, . . .	100,000 00	103,000 00
Portland, Oregon, water bonds, . . .	50,000 00	55,000 00
Richmond, Virginia, bonds, . . .	50,000 00	50,000 00
Alabama bonds, . . .	10,000 00	10,000 00
Georgia bonds, . . .	25,000 00	27,500 00
South Carolina bonds, . . .	12,000 00	11,400 00
United States bonds, . . .	498,000 00	574,530 00
New York City bonds, . . .	5,000 00	5,000 00
	<u>\$3,698,090 00</u>	<u>\$4,665,735 00</u>

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
30 shares N. Y. & Harlem Railroad, . . .	\$3,900 00	\$7,000 00
10 " 42d St. & Grand St. Ferry R.R., . . .	3,000 00	
10 " Delaware & Hudson Canal Co., . . .	1,300 00	
10 " Bank of New York, . . .	2,300 00	
100 " Central Railroad of New Jersey, . . .	12,500 00	50,000 00
Bur., Cedar Rapids & Northern R.R. bonds, . . .	48,000 00	
	<u>\$71,000 00</u>	<u>\$57,000 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.\*

Cash value of unencumbered real estate, . . .	\$189,360 00
Loans on mortgage of real estate (first liens†), . . .	138,935 00
Interest due or accrued thereon, . . .	2,485 68
Stocks and bonds, as per schedule, . . .	4,665,735 00
Loans on collateral security, as per schedule, . . .	57,000 00
Cash in the office of the company, . . .	12,418 27
Cash deposited in bank, . . .	570,062 21
Interest due and accrued, . . .	73,901 93
Premiums in course of collection (gross), . . .	382,560 37
Notes taken for fire risks, . . .	283,796 54
Rents due and accrued, . . .	3,925 73
Premiums more than 3 months due, \$120,741.05	
Gross assets,† . . .	<u>\$6,380,180 73</u>
Deduct special deposits in other States, . . .	<u>132,500 00</u>
Balance, . . .	\$6,247,680 73

\* The company holds, also, instalment premium notes to the amount of \$1,223,280.82 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, . . . \$183,450 00

Value of buildings thereon, . . . 201,450 00

Amount of insurance held as collateral, . . . 169,875 00

† Including \$600,000 special reserve fund, held under New York law,



## LIABILITIES.

Losses claimed and reported, . . . . .	\$343,625 00	
Losses disputed or resisted, . . . . .	42,154 00	
	<hr/>	
Total amount of losses, . . . . .	\$385,779 00	
Less re-insurance, . . . . .	15,082 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$370,697 00	
Unearned premiums on outstanding risks, . . . . .	3,008,612 00	
Unpaid scrip ordered to be redeemed, . . . . .	30,070 00	
Interest due or accrued on scrip, . . . . .	6,152 22	
Dividends to stockholders unpaid, . . . . .	931 00	
Commissions and brokerage, . . . . .	77,853 55	
Contingent reserve, . . . . .	100,000 00	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$3,594,315 77	
Deduct liability on special deposits, . . . . .	66,280 07	
	<hr/>	\$3,528,035 70
	<hr/>	
Surplus as regards policy-holders, . . . . .		\$2,719,645 03
Paid-up capital, . . . . .		1,000,000 00
		<hr/>
Surplus over capital, . . . . .		\$1,719,645 03

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$478,092 79	
Same not collected, . . . . .	12,785 04	
	<hr/>	
Net collected, . . . . .	\$465,307 75	
Premiums on risks written or renewed, . . . . .	3,239,539 83	
	<hr/>	
Total, . . . . .	\$3,704,847 58	
Premiums now in course of collection, . . . . .	666,356 91	
	<hr/>	
Entire premiums collected, . . . . .	\$3,038,490 67	
Less re-insurance and return premiums, . . . . .	326,385 30	
Net cash fire premiums received, . . . . .	<hr/>	\$2,712,105 37
Interest received on mortgages, . . . . .		8,210 23
Interest and dividends received from all other sources, . . . . .		168,212 90
Income from rents, . . . . .		47,174 51
		<hr/>
Gross cash income, . . . . .		\$2,935,703 01

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,519,158 83	
Deduct salvage and re-insurance, . . . . .	57,341 34	
Net cash paid for fire losses, . . . . .	<hr/>	\$1,461,817 49
Net cash paid for marine and inland losses, . . . . .		69,424 64
Cash dividends paid, . . . . .		139,720 00
Cash paid for redemption of scrip, . . . . .		274 00
Interest paid scrip-holders, . . . . .		36 06



Cash paid for commissions and brokerage, . . . . .	\$603,718 65
for salaries of officers and employees, . . . . .	244,119 02
for State and local taxes, . . . . .	60,060 85
for rents and incidentals, . . . . .	215,192 18
Gross cash expenditures, . . . . .	\$2,794,362 89

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$542,682,391 00	\$5,068,467 10
Fire risks written during 1892, . . . . .	.381,271,923 00	3,239,539 83
Total, . . . . .	\$923,954,314 00	\$8,308,006 93
Deduct risks expired and terminated, . . . . .	.352,955,236 00	2,716,307 96
In force at end of year, . . . . .	\$570,999,078 00	\$5,591,698 97
Deduct amount re-insured, . . . . .	8,163,145 00	80,617 37
Net amount in force, . . . . .	\$562,835,933 00	\$5,511,081 60

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$52,259,968 00
Losses paid from organization of company, . . . . .	29,158,169 00
Fire losses incurred during the year, . . . . .	1,558,228 00
Cash dividends declared from organization of company, . . . . .	5,030,247 00
Dividends declared during the year (14 per cent.), . . . . .	140,000 00
Company's stock owned by directors, . . . . .	186,100 00

"THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

PAID-UP CAPITAL, \$702,875.

TATTNALL PAULDING, *President.*

HENRY LYLURN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia city bonds, . . . . .	\$85,000 00	\$105,778 75
Lehigh Valley Railroad bonds, . . . . .	125,000 00	128,000 00
St. Louis city bonds, . . . . .	100,000 00	106,000 00
American Steamship Company bonds, . . . . .	40,000 00	41,400 00
Newark, N. J., city bonds, . . . . .	75,000 00	75,000 00
Camden, N. J., city bonds, . . . . .	30,000 00	30,300 00
Springfield, Ill., city bonds, . . . . .	25,000 00	26,125 00
Philadelphia & Reading Railroad bonds, . . . . .	100,000 00	104,000 00
Allentown Terminal Railroad bonds, . . . . .	50,000 00	50,000 00
Pennsylvania & New York Canal Co. bonds, . . . . .	50,000 00	50,000 00
Philadelphia, Wil. & Balt. R.R. certificates, . . . . .	30,000 00	30,600 00

	Par Value.	Market Value.
Tennessee State bonds, . . . . .	\$31,300 00	\$23,788 00
Philadelphia & Reading Railroad car trust, .	40,000 00	40,000 00
Pennsylvania Railroad bonds, . . . . .	25,000 00	27,187 50
Pitts., Youngstown & Ashtabula R.R. bonds, .	40,000 00	42,200 00
Baltimore Belt Railroad bonds, . . . . .	40,000 00	41,600 00
Northern Pacific Railroad bonds, . . . . .	5,000 00	5,125 00
Atlantic Mutual Insurance Company scrip, .	140 00	147 00
Delano Land Company bonds, . . . . .	30,000 00	30,750 00
Philadelphia Bourse, . . . . .	1,000 00	1,000 00
Mortgage Trust Company, Pennsylvania, .	15,000 00	15,000 00
Georgia State bonds, . . . . .	25,000 00	25,000 00
Richmond (Va.) city bonds, . . . . .	36,000 00	36,000 00
Wilmington & Northern Railroad bonds, .	25,000 00	26,750 00
	<hr/>	<hr/>
	\$1,023,440 00	\$1,061,751 25

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$160,000 00	
Loans on mortgage of real estate (first liens*),	154,200 00	
Interest accrued thereon, . . . . .	1,720 60	
Stocks and bonds, as per schedule, . . .	1,061,751 25	
Cash in the office of the company, . . .	3,508 14	
Cash deposited in bank, . . . . .	76,382 38	
Premiums in course of collection (gross),	177,495 73	
Notes taken for marine and inland risks,	16,357 35	
Rents due and accrued, . . . . .	1,513 83	
Re-insurance, . . . . .	11,256 39	
Gross assets, . . . . .	<hr/>	\$1,664,185 67
Deduct special deposits in other States, .	. . . . .	61,000 00
		<hr/>
Balance, . . . . .	. . . . .	\$1,603,185 67

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$22,777 83
claimed and reported, . . . . .	124,585 00
disputed or resisted, . . . . .	3,925 00
Unearned premiums on outstanding risks, .	418,165 55
Reclaimable on perpetual fire policies, .	73,502 39
Unpaid scrip ordered to be redeemed, . .	3,455 00
Interest due or accrued on scrip, . . .	3,761 10
Dividends to stockholders unpaid, . . .	168 75
Commissions and brokerage, . . . . .	28,781 75
	<hr/>
Gross liabilities, except capital, . . .	\$679,122 37

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\* Value of lands mortgaged, . . . . . \$209,000 00  
Value of buildings thereon, . . . . . 163,000 00  
Amount of insurance held as collateral, . . . 120,500 00

Deduct liability on special deposits, . . .	\$30,088 23	\$649,034 14
Surplus as regards policy-holders, . . .		\$954,151 53
Paid-up capital, . . . . .		702,875 00
Surplus over capital, . . . . .		\$251,276 53

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$75,646 44	
Premiums on risks written or renewed, . . .	891,379 73	
Total, . . . . .	\$967,026 17	
Premiums now in course of collection, . . .	134,624 73	
Entire premiums collected, . . . . .	\$832,401 44	
Less re-insurance and return premiums, . . .	270,563 56	
Net cash fire premiums received, . . . . .		\$561,837 88
Marine premiums outstanding Dec. 31, 1891, . . .	\$57,246 00	
Same not collected, . . . . .	225 00	
Net collected, . . . . .	\$57,021 00	
Premiums on risks written or renewed, . . .	360,569 38	
Total, . . . . .	\$417,590 38	
Premiums now in course of collection, . . .	59,319 35	
Entire premiums collected, . . . . .	\$358,271 03	
Less re-insurance and return premiums, . . .	43,188 42	
Net cash marine premiums received, . . . . .		315,082 61
Interest received on mortgages, . . . . .		6,403 67
Interest and dividends received from all other sources, . . .		53,811 63
Income from rents, . . . . .		4,827 38
Deposits received for perpetual fire risks, . . .	\$4,346 16	
Gross cash income, . . . . .		\$941,963 17

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$317,885 42	
Deduct salvage and re-insurance, . . . . .	47,608 59	
Net cash paid for fire losses, . . . . .		\$270,276 83
Cash paid for marine and inland losses, . . .	\$279,834 84	
Deduct salvage and re-insurance, . . . . .	41,490 23	
Net cash paid for marine and inland losses, . . .		238,344 61
Cash dividends paid, . . . . .		64,826 50
Cash paid for redemption of scrip, . . . . .		655 00
Interest paid scrip-holders, . . . . .		163 50
Cash paid for commissions and brokerage, . . .		140,124 21
for salaries of officers and employees, . . .		75,433 03
for State and local taxes, . . . . .		22,557 79
for incidentals, . . . . .		86,295 43
Deposits returned on perpetual fire risks, . . .	\$5,508 33	
Gross cash expenditures, . . . . .		\$898,676 90



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	. . \$36,073,387 00	\$411,167 39
Fire risks written during 1892,	. . . 57,283,267 00	891,379 73
Total,	. . . \$93,356,654 00	\$1,302,547 12
Deduct risks expired and terminated,	. . . 31,735,254 00	527,871 48
In force at end of year,	. . . \$61,621,400 00	\$774,675 64
Deduct amount re-insured,	. . . 5,021,288 00	66,660 44
Net amount in force,	. . . \$56,600,112 00	\$708,015 20
Perpetual risks in force, not included above,	. . . 3,059,156 00	77,370 93
Marine risks outstanding Dec. 31, 1891,	. . \$4,920,043 00	\$72,977 73
Marine risks written during 1892,	. . . 54,923,819 00	360,569 38
Total,	. . . \$59,843,862 00	\$433,547 11
Deduct risks expired and terminated,	. . . 51,310,797 00	377,709 54
In force at end of year,	. . . \$8,533,065 00	\$55,837 57

## MISCELLANEOUS.

Premiums received from organization of company,	. . \$28,012,116 00
Losses paid from organization of company,	. . . 16,540,146 00
Fire losses incurred during the year,	. . . 312,507 00
Marine and inland losses incurred during the year,	. . . 252,146 00
Cash dividends declared from organization of company,	. . . 2,430,671 00
Dividends declared during the year (9 per cent.),	. . . 63,258 00
Company's stock owned by directors,	. . . 47,400 00

"THE DETROIT FIRE AND MARINE INSURANCE COMPANY,"  
DETROIT, MICH.

[Incorporated Feb. 1, 1866. Commenced business March 14, 1866.]

PAID-UP CAPITAL, \$400,000.

WM. A. MOORE, *President.*

C. L. ANDREWS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Au Sable, Mich., village bonds,	. . . \$7,000 00	\$7,000 00
Constantine, Mich., village bonds,	. . . 1,500 00	1,500 00
Detroit sewer bonds,	. . . 500 00	500 00
	<hr/>	<hr/>
	\$9,000 00	\$9,000 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
100 shares Peninsular Savings Bank,	. . \$11,000 00	\$10,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$70,017 03	
Loans on mortgage of real estate (first liens*), . . . . .	946,830 56	
Interest due and accrued thereon, . . . . .	21,874 74	
Stocks and bonds, as per schedule, . . . . .	9,000 00	
Loans on collateral security, as per schedule, . . . . .	10,000 00	
Cash in the office of the company, . . . . .	1,211 78	
Cash deposited in bank, . . . . .	38,961 54	
Interest due and accrued, . . . . .	720 37	
Premiums in course of collection (gross), . . . . .	32,842 08	
Notes taken for marine and inland risks, . . . . .	4,493 57	
Re-insurance, etc., . . . . .	4,825 96	
Premiums more than 3 months due, \$3,796 11		
Gross assets, . . . . .	—————	\$1,140,777 63

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$596 32	
claimed and reported, . . . . .	26,001 00	
disputed or resisted, . . . . .	294 00	
Unearned premiums on outstanding risks, . . . . .	156,749 70	
Commissions and brokerage, . . . . .	4,675 04	
Return premiums, . . . . .	2,200 97	
Gross liabilities, except capital, . . . . .	—————	190,517 03
Surplus as regards policy-holders, . . . . .		\$950,260 60
Paid-up capital, . . . . .		400,000 00
Surplus over capital, . . . . .		\$550,260 60

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$29,096 78	
Premiums on risks written or renewed, . . . . .	265,283 91	
Total, . . . . .	\$294,380 69	
Premiums now in course of collection, . . . . .	36,482 08	
Entire premiums collected, . . . . .	\$257,898 61	
Less re-insurance and return premiums, . . . . .	43,711 05	
Net cash fire premiums received, . . . . .	—————	\$214,187 56
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$2,745 10	
Premiums on risks written or renewed, . . . . .	58,176 83	
Total, . . . . .	\$60,921 93	
Premiums now in course of collection, . . . . .	4,649 68	
Entire premiums collected, . . . . .	\$56,272 25	
Less re-insurance and return premiums, . . . . .	15,374 64	
Net cash marine premiums received, . . . . .	—————	40,897 61

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\* Value of lands mortgaged, . . . . . \$1,445,456 00  
Value of buildings thereon, . . . . . 1,067,852 00  
Amount of insurance held as collateral, . . . . . 638,032 00

## 174 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Interest received on mortgages, . . . . .	\$58,421 68
Interest and dividends received from all other sources, . . . . .	6,369 35
Income from rents, etc., . . . . .	1,615 06
	<hr/>
Gross cash income, . . . . .	\$321,491 26

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$110,040 49	
Deduct salvage and re-insurance, . . . . .	7,149 70	
Net cash paid for fire losses, . . . . .	<hr/>	\$102,890 79
Cash paid for marine and inland losses, . . . . .	\$31,406 25	
Deduct salvage and re-insurance, . . . . .	9,065 23	
Net cash paid for marine and inland losses, . . . . .	<hr/>	22,341 02
Cash dividends paid, . . . . .		40,000 00
Cash paid for commissions and brokerage, . . . . .		35,781 65
for salaries of officers and employees, . . . . .		20,581 66
for State and local taxes, . . . . .		15,540 05
for incidentals, . . . . .		16,437 85
		<hr/>
Gross cash expenditures, . . . . .		\$253,573 02



## RISKS AND PREMIUMS.

## Premiums.

Fire risks outstanding Dec. 31, 1891, . . . . .	\$22,945,428 00	\$266,551 77
Fire risks written during 1892, . . . . .	23,877,776 00	265,283 91
	<hr/>	<hr/>
Total, . . . . .	\$46,823,204 00	\$531,835 68
Deduct risks expired and terminated, . . . . .	21,047,259 00	231,427 69
	<hr/>	<hr/>
In force at end of year, . . . . .	\$25,775,945 00	\$300,407 99
Marine risks written during 1892, . . . . .	\$3,211,490 00	\$58,176 83
Deduct risks expired and terminated, . . . . .	3,108,204 00	53,239 54
	<hr/>	<hr/>
In force at end of year, . . . . .	\$103,286 00	\$4,937 29

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$5,379,119 00
Losses paid from organization of company, . . . . .	2,747,760 00
Fire losses incurred during the year, . . . . .	112,212 00
Marine and inland losses incurred during the year, . . . . .	27,857 00
Cash dividends declared from organization of company, . . . . .	651,000 00
Dividends declared during the year (10 per cent.), . . . . .	40,000 00
Company's stock owned by directors, . . . . .	100,800 00



"EQUITABLE FIRE AND MARINE INSURANCE COMPANY,"  
PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, \$300,000.

FRED. W. ARNOLD, *President*.

JAMES E. TILLINGHAST, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
500 shares Old National Bank, Providence, .	\$50,000 00	\$58,000 00
340 " Nat'l Bank of Commerce, Prov., .	17,000 00	19,380 00
200 " American National Bank, Prov., .	10,000 00	9,200 00
100 " Fourth National Bank, Providence,	10,000 00	12,600 00
100 " First National Bank, Warren, .	10,000 00	9,000 00
30 " Third National Bank, Providence, .	3,000 00	2,760 00
200 " N. Y. Central & Hud River R.R., .	20,000 00	21,825 00
200 " Illinois Central Railroad, . . .	20,000 00	19,900 00
100 " Chic., Rock I. & Pacific Railroad, .	10,000 00	8,400 00
100 " Chic., Burl. & Quincy Railroad, .	10,000 00	9,750 00
100 " Michigan Central Railroad, . . .	10,000 00	10,600 00
50 " Rhode Island & Mass. Railroad, .	5,000 00	5,000 00
50 " Wells, Fargo & Company Express,	5,000 00	7,350 00
Union Pacific Railroad bonds, . . . .	25,000 00	27,250 00
New York Elevated Railroad bonds, . .	28,000 00	30,660 00
Pawtuxet Valley Railroad bonds, . . .	22,000 00	26,400 00
Quincy, Alton & St. Louis Railroad bonds, .	10,000 00	10,400 00
Milwaukee City Railroad bonds, . . . .	5,000 00	5,000 00
National Water Works bonds, . . . . .	10,000 00	10,000 00
Chicago, Burlington & Quincy Railroad bonds,	2,000 00	2,065 00
	<hr/> \$282,000 00	<hr/> \$305,540 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
20 shares Mechanics' Nat'l Bank, Providence, .	\$1,130 00	\$900 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$129,900 00
Loans on mortgage of real estate (first liens*),	99,300 00
Interest due or accrued thereon, . . . .	606 00
Stocks and bonds, as per schedule, . . . .	305,540 00
Loans on collateral security, as per schedule. .	900 00
Cash in the office of the company, . . . .	604 44
Cash deposited in bank, . . . . .	14,015 70
Premiums in course of collection (gross), .	35,639 30
Rents due and accrued, . . . . .	1,097 00
Premiums more than 3 months due, \$500 78	
Gross assets,† . . . . .	<hr/> \$587,602 44

\* Value of lands mortgaged, . . . . . \$117,050 00

Value of buildings thereon, . . . . . 156,100 00

Amount of insurance held as collateral, . . . . . 99,540 00

† Including \$35,000 special reserve fund held under Rhode Island law.

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$12,829 00	
claimed and reported, . . . . .	32,731 00	
disputed or resisted, . . . . .	2,763 00	
<hr/>		
Total amount of losses, . . . . .	\$48,323 00	
Less re-insurance, . . . . .	5,000 00	
<hr/>		
Net amount of unpaid losses, . . . . .	\$43,323 00	
Unearned premiums on outstanding risks, . . . . .	194,124 05	
Dividends to stockholders unpaid, . . . . .	501 00	
Due and accrued for rent, salaries, etc., . . . . .	500 00	
State and local taxes, . . . . .	1,052 73	
Commissions and brokerage, . . . . .	2,829 47	
Return premiums and re-insurance, . . . . .	1,327 68	
Gross liabilities, except capital, . . . . .	<hr/>	\$243,657 93
<hr/>		
Surplus as regards policy-holders, . . . . .		\$343,944 51
Paid-up capital, . . . . .		300,000 00
<hr/>		
Surplus over capital, . . . . .		\$43,944 51

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$34,160 75	
Premiums on risks written or renewed, . . . . .	339,558 90	
<hr/>		
Total, . . . . .	\$373,719 65	
Premiums now in course of collection, . . . . .	35,844 24	
<hr/>		
Entire premiums collected, . . . . .	\$337,875 41	
Less re-insurance and return premiums, . . . . .	51,465 91	
Net cash fire premiums received, . . . . .	<hr/>	\$286,409 50
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$228 35	
Premiums on risks written or renewed, . . . . .	2,719 49	
<hr/>		
Total, . . . . .	\$2,947 84	
Premiums now in course of collection, . . . . .	295 84	
<hr/>		
Entire premiums collected, . . . . .	\$2,652 00	
Less re-insurance and return premiums, . . . . .	5 00	
<hr/>		
Net cash marine premiums received, . . . . .		2,647 00
Interest received on mortgages, . . . . .		5,899 79
Interest and dividends received from all other sources, . . . . .		16,107 79
Income from rents, . . . . .		7,496 16
<hr/>		
Gross cash income, . . . . .		\$318,560 24

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$207,093 18	
Deduct salvage and re-insurance, . . . . .	4,001 55	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$203,091 63
Cash paid for marine and inland losses, . . . . .	\$596 50	
Deduct salvage and re-insurance, . . . . .	82 65	
Net cash paid for marine and inland losses, . . . . .	<u>          </u>	513 85
Cash dividends paid, . . . . .		8,689 00
Cash paid for commissions and brokerage, . . . . .		57,196 64
for salaries of officers and employees, . . . . .		22,955 36
for State and local taxes, . . . . .		10,805 69
for incidentals, . . . . .		20,132 65
for real estate expenses, . . . . .		3,345 36
Gross cash expenditures, . . . . .		<u>\$326,730 18</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$33,916,913 00	\$382,071 84
Fire risks written during 1892, . . . . .	29,240,096 00	339,558 90
Total, . . . . .	<u>\$63,157,009 00</u>	<u>\$721,630 74</u>
Deduct risks expired and terminated, . . . . .	29,752,926 00	334,072 23
In force at end of year, . . . . .	<u>\$33,404,083 00</u>	<u>\$387,558 51</u>
Deduct amount re-insured, . . . . .	953,130 00	9,713 58
Net amount in force, . . . . .	<u>\$32,450,953 00</u>	<u>\$377,844 93</u>
Marine risks outstanding Dec. 31, 1891, . . . . .	\$37,969 00	\$655 18
Marine risks written during 1892, . . . . .	423,126 00	2,719 49
Total, . . . . .	<u>\$461,095 00</u>	<u>\$3,374 67</u>
Deduct risks expired and terminated, . . . . .	422,834 00	2,710 49
In force at end of year, . . . . .	<u>\$38,261 00</u>	<u>\$664 18</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$4506,540 00
Losses paid from organization of company, . . . . .	2,985,563 00
Fire losses incurred during the year, . . . . .	201,786 00
Marine and inland losses incurred during the year, . . . . .	1,514 00
Cash dividends declared from organization of company, . . . . .	515,000 00
Dividends declared during the year (3 per cent.), . . . . .	9,000 00
Company's stock owned by directors, . . . . .	62,950 00



## "THE FARMERS' FIRE INSURANCE COMPANY," YORK, PA.

[Incorporated April 6, 1853. Commenced business May 16, 1853.]

[A MUTUAL COMPANY.]

G. EDWARD HERSIL, *President*.DAVID STRICKLER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
York, Pa., city bonds, . . . . .	\$9,000 00	\$9,000 00
Northern Central Railroad bonds, . . . . .	25,000 00	27,680 00
Pennsylvania Railroad bonds, . . . . .	20,000 00	25,800 00
Philadelphia & Erie Railroad bonds, . . . . .	15,000 00	17,100 00
Shamokin, Sunbury & Lewisburg R.R. bonds, . . . . .	10,000 00	10,350 00
United States bonds, . . . . .	35,000 00	39,550 00
Philadelphia & Reading Railroad bonds, . . . . .	20,000 00	17,200 00
Lehigh Valley Railroad bonds, . . . . .	25,000 00	25,625 00
Central Market House Co. bonds, York, Pa., . . . . .	10,000 00	10,000 00
York County, Pa., bonds, . . . . .	15,000 00	15,000 00
12 shares Farmers' National Bank, York, . . . . .	1,200 00	2,132 00
50 " York County Nat'l Bank, York, . . . . .	1,000 00	2,200 00
20 " First National Bank, York, . . . . .	2,000 00	4,000 00
600 " York National Bank, York, . . . . .	15,000 00	21,600 00
731 " York Water Company, York, . . . . .	18,275 00	65,059 00
200 " Pennsylvania Railroad, . . . . .	10,000 00	10,900 00
Potomac Valley Railroad bonds, . . . . .	10,000 00	9,225 00
	<hr/>	<hr/>
	\$241,475 00	\$312,421 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Mortgage assigned, . . . . .	\$2,000 00	\$1,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$36,500 00	
Loans on mortgage of real estate (first liens*), . . . . .	203,499 88	
Interest due and accrued thereon, . . . . .	3,700 62	
Stocks and bonds, as per schedule, . . . . .	312,421 00	
Loans on collateral security, as per schedule, . . . . .	1,000 00	
Cash deposited in bank, . . . . .	43,930 79	
Interest due and accrued, . . . . .	1 51	
Premiums in course of collection (gross), . . . . .	33,159 02	
Rents due and accrued, . . . . .	132 50	
Premiums more than 3 months due, \$1,140 45		
Gross assets, . . . . .	<hr/>	\$634,345 32

\* Value of lands mortgaged, . . . . . \$285,275 00

Value of buildings thereon, . . . . . 271,425 00

Amount of insurance held as collateral, . . . . . 52,650 00

## LIABILITIES

Losses adjusted, unpaid, . . . . .	\$11,450 00	
claimed and reported, . . . . .	21,823 00	
disputed or resisted, . . . . .	3,000 00	
Unearned premiums on outstanding risks, . . . . .	334,020 18	
Reclaimable on perpetual fire policies, . . . . .	4,338 81	
State and local taxes, . . . . .	3,500 00	
Commissions and brokerage, . . . . .	7,062 26	
Miscellaneous, . . . . .	209 33	
Gross liabilities, . . . . .	<hr/>	\$385,403 58
Surplus, . . . . .		\$248,941 74

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$33,756 93	
Same not collected, . . . . .	6,899 91	
Net collected, . . . . .	<hr/>	\$26,857 02
Premiums on risks written or renewed, . . . . .	432,688 75	
Total, . . . . .	<hr/>	\$459,545 77
Premiums now in course of collection, . . . . .	34,299 47	
Entire premiums collected, . . . . .	\$425,246 30	
Less re-insurance and return premiums, . . . . .	45,807 52	
Net cash fire premiums received, . . . . .	<hr/>	\$379,438 78
Interest received on mortgages, . . . . .		8,401 99
Interest and dividends received from all other sources, . . . . .		14,502 27
Income from rents, . . . . .		310 00
Income from additional premiums, . . . . .		2,035 16
Gross cash income, . . . . .		<hr/>
		\$404,688 20

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$237,130 46	
Deduct salvage and re-insurance, . . . . .	366 48	
Net cash paid for fire losses, . . . . .	<hr/>	\$236,763 98
Cash paid for commissions and brokerage, . . . . .	79,609 27	
for salaries of officers and employees, . . . . .	25,387 45	
for State and local taxes, . . . . .	8,109 05	
for incidentals, . . . . .	21,335 90	
Gross cash expenditures, . . . . .		<hr/>
		\$371,205 65

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$50,667,544 00	\$615,921 76
Fire risks written during 1892, . . . . .	35,062,687 00	432,688 75
Total, . . . . .	<hr/>	<hr/>
	\$85,730,231 00	\$1,048,610 51
Deduct risks expired and terminated, . . . . .	32,173,090 00	397,373 41
In force at end of year, . . . . .	<hr/>	<hr/>
	\$53,557,141 00	\$651,237 10
Deduct amount re-insured, . . . . .	323,424 00	3,353 95
Net amount in force, . . . . .	<hr/>	<hr/>
	\$53,233,717 00	\$647,883 15
Perpetual risks in force (not included above), . . . . .	155,275 00	4,567 17

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,281,800 00
Losses paid from organization of company, . . .	4,596,741 00
Fire losses incurred during the year, . . .	236,253 00

## "FARRAGUT FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Jan. 29, 1872. Commenced business Jan. 30, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN E. LEFFINGWELL, *President*.SAMUEL DARBEE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$20,000 00	\$22,700 00
District of Columbia bonds, . . . . .	80,000 00	91,200 00
New York, Ontario & Western R.R. bonds, . . . . .	20,000 00	21,300 00
Fourth National Bank stock, . . . . .	10,000 00	20,100 00
New York Produce Exchange Bank stock, . . . . .	9,700 00	12,804 00
Clinton Bank stock, . . . . .	6,000 00	6,900 00
Long Island Loan and Trust Company, . . . . .	25,000 00	61,250 00
People's Gas Light Company, . . . . .	5,000 00	5,250 00
	<u>\$175,700 00</u>	<u>\$241,504 00</u>

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Clinton Bank stock, . . . . .	\$11,500 00	\$9,000 00
Cleveland, Cin., Chic. & St. Louis R.R. stock, . . . . .	460 00	1,600 00
Lake Shore & Mich. Southern R.R. stock, . . . . .	637 50	
Globe Stationery and Printing Co. stock, . . . . .	1,500 00	
Canada Southern R.R. Company stock, . . . . .	2,240 00	1,800 00
The Cooke & Cobb Company stock, . . . . .	3,000 00	1,500 00
Hide and Leather National Bank stock, . . . . .	550 00	
Wilcox & Gibbs Sewing Machine Co. stock, . . . . .	625 00	
	<u>\$20,512 50</u>	<u>\$13,900 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$6,000 00
Loans on mortgage of real estate (first liens*), . . . . .	20,500 00
Interest accrued thereon, . . . . .	300 00
Stocks and bonds, as per schedule, . . . . .	241,504 00
Loans on collateral security, as per schedule, . . . . .	13,900 00
Cash in the office of the company, . . . . .	1,179 56

\* Value of lands mortgaged, . . . . . \$28,500 00  
Value of buildings thereon, . . . . . 12,000 00  
Amount of insurance held as collateral, . . . . . 11,300 00



Cash deposited in bank, . . . . .	\$21,140 89	
Interest due and accrued, . . . . .	69 25	
Premiums in course of collection (gross), . .	29,368 16	
Office furniture and fixtures, . . . \$3,500 00		
Premiums more than 3 months due, 2,124 41		
Gross assets, . . . . .	<hr/>	\$333,961 86

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$988 27	
claimed and reported, . . . . .	10,132 07	
disputed or resisted, . . . . .	1,309 35	
	<hr/>	
Total amount of losses, . . . . .	\$12,429 69	
Less re-insurance, . . . . .	3,473 45	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$8,956 24	
Unearned premiums on outstanding risks, . .	81,663 20	
Due and accrued for rent, salaries, etc, . .	375 00	
State and local taxes, . . . . .	600 00	
Commissions and brokerage, . . . . .	2,918 34	
Re-insurance, . . . . .	1,289 34	
Gross liabilities, except capital, . . . . .	<hr/>	95,802 12
		<hr/>
Surplus as regards policy-holders, . . . . .		\$238,159 74
Paid-up capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$38,159 74

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . .	\$26,339 49	
Same not collected, . . . . .	1,034 65	
	<hr/>	
Net collected, . . . . .	\$25,304 84	
Premiums on risks written or renewed, . . .	196,549 60	
	<hr/>	
Total, . . . . .	\$221,854 44	
Premiums now in course of collection, . . .	31,492 57	
	<hr/>	
Entire premiums collected, . . . . .	\$190,361 87	
Less re-insurance and return premiums, . .	80,464 75	
Net cash fire premiums received, . . . . .	<hr/>	\$109,897 12
Interest received on mortgages, . . . . .		1,200 00
Interest and dividends received from all other sources, . .		11,095 55
Income from rents, . . . . .		480 00
		<hr/>
Gross cash income, . . . . .		\$122,672 67

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$119,876 97	
Deduct salvage and re-insurance, . . . . .	13,453 15	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$106,423 82
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		8,435 86
for salaries of officers and employees, . . . . .		22,696 86
for State and local taxes, . . . . .		4,302 41
for incidentals, . . . . .		19,507 96
		<u>          </u>
Gross cash expenditures, . . . . .		\$181,366 91

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$28,851,592 00	\$248,749 60
Fire risks written during 1892, . . . . .	18,977,127 00	196,549 60
	<u>          </u>	<u>          </u>
Total, . . . . .	\$47,828,719 00	\$445,299 20
Deduct risks expired and terminated, . . . . .	20,870,406 00	194,816 01
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$26,958,313 00	\$250,483 19
Deduct amount re-insured, . . . . .	12,045,879 00	88,797 52
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$14,912,434 00	\$161,685 67

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,133,633 00
Losses paid from organization of company, . . . . .	1,513,827 00
Fire losses incurred during the year, . . . . .	105,377 00
Cash dividends declared from organization of company, . . . . .	474,000 00
Dividends declared during the year (10 per cent.), . . . . .	20,000 00
Company's stock owned by directors, . . . . .	64,750 00

## "FIRE ASSOCIATION OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

E. C. IRVIN, *President*.BENJ. T. HERKNESS, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Philadelphia bonds, . . . . .	\$422,900 00	\$525,447 50
City of Camden bonds, . . . . .	1,500 00	1,830 00
City of Clay Centre bonds, . . . . .	3,000 00	3,000 00
City of Richmond certificates, . . . . .	25,000 00	28,750 00
City of Milville bonds, . . . . .	2,000 00	2,150 00
City of Cincinnati bonds, . . . . .	125,000 00	157,500 00

	Par Value.	Market Value.
City of Altoona bonds, . . . . .	\$53,500 00	\$53,500 00
State of Georgia bonds, . . . . .	25,000 00	28,000 00
Northern Central Railway bonds, . . . . .	168,000 00	191,520 00
Catawissa Railroad bonds, . . . . .	10,000 00	11,800 00
Lehigh Valley Railroad bonds, . . . . .	132,000 00	170,540 00
Shamokin Valley & Pottsville Railroad bonds, . . . . .	20,000 00	23,800 00
Philadelphia & Erie Railroad bonds, . . . . .	100,000 00	114,500 00
Belt Railroad & Stockyard bonds, . . . . .	50,000 00	56,000 00
Louisville & Nashville Railroad bonds, . . . . .	85,000 00	98,600 00
Texas & Pacific Railroad bonds, . . . . .	13,000 00	13,650 00
Camden & Atlantic Railroad bonds, . . . . .	30,000 00	31,500 00
Pennsylvania Railroad bonds, . . . . .	108,000 00	135,400 00
Cincinnati, Hamilton & Dayton R.R. bonds, . . . . .	20,000 00	20,200 00
Cincinnati, Dayton & Ironton Railroad bonds, . . . . .	25,000 00	24,250 00
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	25,000 00	25,000 00
Northern Pacific Railroad bonds, . . . . .	41,000 00	45,980 00
Philadelphia & Reading Railroad bonds, . . . . .	10,000 00	8,600 00
Ohio River Railroad bonds, . . . . .	25,000 00	25,000 00
Philadelphia City Pass. Railway bonds, . . . . .	50,000 00	53,000 00
Pennsylvania Company bonds, . . . . .	14,000 00	14,840 00
Central Car Trust Company bonds, . . . . .	40,000 00	40,000 00
Port of Portland bonds, . . . . .	27,000 00	29,025 00
Baltimore & Ohio Equipment Assoc'n bonds, . . . . .	25,000 00	25,000 00
Pennsylvania & New York Canal bonds, . . . . .	8,000 00	8,640 00
Lehigh Coal & Navigation Company bonds, . . . . .	100,000 00	130,000 00
Chamber of Commerce Association bonds, . . . . .	10,000 00	10,000 00
Masonic Temple loan, . . . . .	20,000 00	20,000 00
Peoria Mercantile Library Association bonds, . . . . .	13,000 00	13,000 00
Underwriters' Protective Assoc'n of Newark, N. J., bonds, . . . . .	1,000 00	1,000 00
2,230 shares Pennsylvania Railroad stock, . . . . .	111,500 00	120,977 50
331 " Phila., Germant'n & Norrist'n R.R., . . . . .	16,550 00	43,195 50
70 " Chestnut Hill Railroad stock, . . . . .	3,500 00	9,135 00
20 " Philadelphia Bourse, . . . . .	1,000 00	1,000 00
261 " Fire Assoc'n of Phila., \$88,740 00		
	\$1,960,450 00	\$2,315,330 50

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Pennsylvania Railroad bonds, . . . . .	\$2,610 00	\$60,000 00
North Pennsylvania Railroad 7 per cent. bonds, . . . . .	5,310 00	
37 shares United N. Jersey R.R. & Canal Co., . . . . .	8,510 00	
176 shares Pennsylvania Railroad stock, . . . . .	9,548 00	
Northern Pacific Railroad bonds, . . . . .	3,090 00	
444 shares Merchants' National Bank, . . . . .	40,060 00	20,000 00
100 shares Diamond State Iron Company, . . . . .	10,000 00	
Ohio River Railroad bonds, . . . . .	8,800 00	
Fort Worth & Rio Grande Railroad bonds, . . . . .	10,500 00	
54 shares Newark Pass. Railway stock, . . . . .	1,620 00	
100 shares Lehigh Coal & Navigation Co. stock, . . . . .	5,287 50	



	Market Value.	Loaned Thereon.
246 shares Com'wealth Title Ins. & Trust Co.,	\$19,680 00	\$12,000 00
Ohio River Railroad bonds, . . . . .	10,000 00	25,000 00
Fort Worth & Rio Grande Railroad bonds, .	7,000 00	
200 shares Lehigh Coal & Navigation Co. stock,	10,575 00	
100 " Newark Passenger Railway stock, .	3,000 00	10,000 00
200 " People's Passenger Railway stock, .	11,400 00	
100 " Newark Passenger Railway stock, .	3,000 00	
400 " Northern Pacific Railroad stock, .	12,625 00	25,000 00
40 " Philadelphia & Erie Railroad stock,	1,290 00	
Philadelphia & Reading Railroad bonds, .	17,440 00	
Ohio River Railroad bonds, . . . . .	9,520 00	25,000 00
Fort Worth & Rio Grande Railroad bonds, .	4,200 00	
100 shares Phila. & Reading Railroad stock, .	2,625 00	
200 " Lehigh Coal & Nav. Co. stock, .	10,575 00	20,000 00
150 " Newark Passenger Railway stock, .	4,500 00	
1,000 " Philadelphia & Reading R.R. stock,	26,250 00	
Loaned on company's own stock, . \$400 00	\$259,005 50	\$197,000 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$152,800 00	
Loans on mortgage of real estate (first liens*),	1,837,658 85	
Interest due or accrued thereon, . . . . .	35,277 36	
Stocks and bonds, as per schedule, . . . . .	2,315,330 50	
Loans on collateral security, as per schedule, .	197,000 00	
Cash in the office of the company, . . . . .	10,842 22	
Cash deposited in bank, . . . . .	200,286 84	
Interest due and accrued, . . . . .	29,170 19	
Premiums in course of collection (gross), .	357,599 07	
Rents due and accrued, . . . . .	185 00	
Re-insurance, . . . . .	972 98	
Gross assets, . . . . .	—————	\$5,137,123 01
Deduct special deposits in other States, . . . . .	. . . . .	108,775 00
Balance, . . . . .	. . . . .	\$5,028,348 01

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$140,544 56
claimed and reported, . . . . .	137,372 00
disputed or resisted, . . . . .	43,963 91
Total amount of losses, . . . . .	\$321,880 47
Less re-insurance, . . . . .	18,434 66
Net amount of unpaid losses, . . . . .	\$303,445 81
Unearned premiums on outstanding risks, .	1,531,752 09
Reclaimable on perpetual fire policies, . .	1,893,370 92

\* Value of lands mortgaged, . . . . . \$2,416,526 00  
Value of buildings thereon, . . . . . 2,093,297 00  
Amount of insurance held as collateral, . . . . . 1,563,570 00

State and local taxes, . . . . .	\$2,606 24	
Commissions and brokerage, . . . . .	58,362 82	
Return premiums and re-insurance, . . . . .	60,060 81	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$3,849,598 69	
Deduct liability on special deposits, . . . . .	51,593 86	
	<hr/>	\$3,798,004 83
		<hr/>
Surplus as regards policy-holders, . . . . .		\$1,230,343 18
Paid-up capital, . . . . .		500,000 00
		<hr/>
Surplus over capital, . . . . .		\$730,343 18

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$321,894 46	
Premiums on risks written or renewed, . . . . .	2,438,432 79	
	<hr/>	
Total, . . . . .	\$2,760,327 25	
Premiums now in course of collection, . . . . .	357,599 07	
	<hr/>	
Entire premiums collected, . . . . .	\$2,402,728 18	
Less re-insurance and return premiums, . . . . .	434,816 02	
Net cash fire premiums received, . . . . .	<hr/>	\$1,967,912 16
Interest received on mortgages, . . . . .		110,738 68
Interest and dividends received from all other sources, . . . . .		127,469 85
Income from rents, etc., . . . . .		5,378 75
Income from perpetual deposits, . . . . .		4,107 43
Deposits received for perpetual fire risks, . . . . .	\$78,041 35	
	<hr/>	
Gross cash income, . . . . .		\$2,215,606 87

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,347,799 96	
Deduct salvage and re-insurance, . . . . .	27,509 38	
Net cash paid for fire losses, . . . . .	<hr/>	\$1,320,290 58
Cash dividends paid, . . . . .		200,000 00
Cash paid for commissions and brokerage, . . . . .		405,548 85
for salaries of officers and employees, . . . . .		226,861 85
for State and local taxes, . . . . .		59,816 16
	<hr/>	
Gross cash expenditures, . . . . .		\$2,212,517 44

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$227,486,428 00	\$2,753,260 97
Fire risks written during 1892, . . . . .	195,384,366 00	2,438,432 79
	<hr/>	<hr/>
Total, . . . . .	\$422,870,794 00	\$5,191,693 76
Deduct risks expired and terminated, . . . . .	172,051,884 00	2,130,406 85
	<hr/>	<hr/>
In force at end of year, . . . . .	\$250,818,910 00	\$3,061,286 91
Deduct amount re-insured, . . . . .	6,837,306 00	89,966 16
	<hr/>	<hr/>
Net amount in force, . . . . .	\$243,981,604 00	\$2,971,320 75
Perpetual risks in force (not included above), . . . . .	85,520,032 00	2,046,668 76

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$30,691,787 00
Losses paid from organization of company, . . . . .	17,721,831 00
Fire losses incurred during the year, . . . . .	1,354,185 00
Cash dividends declared from organization of company, . . . . .	4,379,762 00
Dividends declared during the year (40 per cent ), . . . . .	200,000 00
Company's stock owned by directors, . . . . .	37,000 00

“THE FIRE INSURANCE COMPANY OF THE COUNTY OF  
PHILADELPHIA,” PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

JAMES N. STONE, *President*.

F. M. CRITTENDEN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Jersey City bonds, . . . . .	\$9,000 00	\$10,080 00
Lehigh Valley Railroad bonds, . . . . .	18,000 00	22,660 00
Delaware & Bound Brook Railroad bonds, . . . . .	24,000 00	30,540 00
North Pennsylvania Railroad bonds, . . . . .	12,000 00	13,200 00
Catawissa Railroad bonds, . . . . .	4,000 00	4,720 00
Pennsylvania Co. bonds, . . . . .	7,000 00	6,300 00
Pennsylvania & N. Y. Canal and Railroad, . . . . .	10,000 00	11,820 00
11 shares Elmira & Williamsport Railroad, . . . . .	550 00	550 00
Hunt & Broad Top Railroad and Coal Co., . . . . .	10,500 00	11,550 00
Pittsburgh, Cincinnati & St. Louis R.R. bonds, . . . . .	20,000 00	23,200 00
American Steamship Company bonds, . . . . .	4,500 00	4,657 50
West Jersey Railroad bonds, . . . . .	7,000 00	7,490 00
New York Car Trust bonds, . . . . .	3,000 00	3,000 00
United New Jersey Railroad and Canal Co., . . . . .	20,000 00	23,000 00
Philadelphia & Erie Railroad bonds, . . . . .	10,000 00	11,450 00
Pennsylvania Railroad bonds, . . . . .	11,000 00	14,300 00
Junction Railroad bonds, . . . . .	7,000 00	7,770 00
Camden & Atlantic Railroad bonds, . . . . .	4,000 00	4,440 00
Belvidere Delaware Railroad bonds, . . . . .	1,000 00	1,125 00
Connecting Railway bonds, . . . . .	3,000 00	3,510 00
264 shares Phila., Ger. & Norristown R.R., . . . . .	13,200 00	34,452 00
City of Camden bonds, . . . . .	1,000 00	1,170 00
Pennsylvania R.R. bonds, . . . . .	6,000 00	7,200 00
150 shares United Companies of New Jersey, . . . . .	15,000 00	34,500 00
205 shares Germantown Passenger Railroad, . . . . .	10,250 00	21,730 00
Schuylkill River East Side Railroad bonds, . . . . .	15,000 00	16,275 00
Pennsylvania Steel Company bonds, . . . . .	15,000 00	15,450 00
Baltimore & Ohio Equipment Asso. bonds, . . . . .	12,000 00	12,000 00
100 shares 2d and 3d Street Passenger R.R., . . . . .	5,000 00	16,100 00
Pennsylvania & Northwestern Railroad, . . . . .	10,000 00	10,750 00



	Par Value.	Market Value.
216 shares Pennsylvania Railroad, . . . .	\$10,800 00	\$11,772 00
Lehigh Valley Railway bonds, . . . .	25,000 00	26,000 00
69 shares Nat'l Bank of the North'n Liberties,	3,450 00	11,385 00
	<hr/>	<hr/>
	\$327,250 00	\$434,146 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 shares Reading Railroad Company, . . .	\$2,588 00	\$10,000 00
200 " Huntingdon & Broad Top R R. Co.,	9,400 00	
121 " Metropolitan Traction Company, . .	16,456 00	12,000 00
100 " Metropolitan Traction Company, . .	13,600 00	15,000 00
200 " Baltimore Traction Company, . . .	5,675 00	
86 " City Trust & Surety Co., Phila., . .	9,675 00	8,100 00
179 " Northern Liberties Gas Company, . .	7,160 00	5,000 00
	<hr/>	<hr/>
	\$64,554 00	\$50,100 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$67,500 00	
Loans on mortgage of real estate (first liens*),	254,900 00	
Interest due and accrued thereon, . . . .	3,695 88	
Stocks and bonds, as per schedule, . . . .	434,146 50	
Loans on collateral security, as per schedule, .	50,100 00	
Cash in the office of the company, . . . .	957 49	
Cash deposited in bank, . . . . .	37,093 08	
Interest due and accrued, . . . . .	1,038 50	
Premiums in course of collection (gross), . .	49,732 23	
Rents due and accrued, . . . . .	335 83	
Perpetual deposits in other companies, . . .	3,584 25	
Gross assets, . . . . .	<hr/>	\$903,083 76

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$14,640 06	
Losses claimed and reported, . . . . .	25,329 80	
	<hr/>	
Total amount of losses, . . . . .	\$39,969 86	
Less re-insurance, . . . . .	5 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$39,964 86	
Unearned premiums on outstanding risks, . .	122,439 57	
Reclaimable on perpetual fire policies, . . .	219,505 99	
Commissions and brokerage, . . . . .	9,099 82	
Gross liabilities, except capital, . . . . .	<hr/>	391,010 24
		<hr/>
Surplus as regards policy-holders, . . . . .		\$512,073 52
Paid-up capital, . . . . .		400,000 00
		<hr/>
Surplus over capital, . . . . .		\$112,073 52

\* Total value of property mortgaged, . . . . . \$508,050 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$26,062 71	
Premiums on risks written or renewed, . . . . .	227,749 78	
Total, . . . . .	<u>\$253,812 49</u>	
Premiums now in course of collection, . . . . .	49,732 23	
Entire premiums collected, . . . . .	<u>\$204,080 26</u>	
Less re-insurance and return premiums, . . . . .	35,405 95	
Net cash fire premiums received, . . . . .	<u>—————</u>	\$168,674 31
Interest received on mortgages, . . . . .		11,216 06
Interest and dividends received from all other sources, . . . . .		25,000 11
Income from rents, . . . . .		1,894 71
Discounts on perpetual premiums, . . . . .		837 30
Deposits received for perpetual fire risks, . . . . .	\$59,972 96	
Gross cash income, . . . . .		<u>\$207,622 49</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$124,910 11	
Deduct salvage and re-insurance, . . . . .	7,240 74	
Net cash paid for fire losses, . . . . .	<u>—————</u>	\$117,669 37
Cash dividends paid, . . . . .		24,120 00
Cash paid for commissions and brokerage, . . . . .		47,456 78
for salaries of officers and employees, . . . . .		11,121 46
for State and local taxes, . . . . .		6,178 37
for incidentals, . . . . .		11,573 50
Deposits returned on perpetual fire risks, . . . . .	\$15,224 64	
Gross cash expenditures, . . . . .		<u>\$218,119 48</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$19,891,770 00	\$222,843 41
Fire risks written during 1892, . . . . .	20,277,419 00	227,749 78
Total, . . . . .	<u>\$40,169,189 00</u>	<u>\$450,593 19</u>
Deduct risks expired and terminated, . . . . .	18,955,704 00	203,408 33
In force at end of year, . . . . .	<u>\$21,213,485 00</u>	<u>\$247,184 86</u>
Deduct amount re-insured, . . . . .	531,278 00	5,833 36
Net amount in force, . . . . .	<u>\$20,682,207 00</u>	<u>\$241,351 50</u>
Perpetual risks in force (not included above), . . . . .	9,850,797 00	242,320 34

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$2,149,899 00
Losses paid from organization of company, . . . . .	1,328,746 00
Fire losses incurred during the year, . . . . .	125,029 00
Cash dividends declared from organization of company, . . . . .	588,408 00
Dividends declared during the year (6 per cent.), . . . . .	24,000 00
Company's stock owned by directors, . . . . .	66,100 00

**"FIREMAN'S FUND INSURANCE COMPANY," SAN FRANCISCO, CAL.**

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$1,000,000.

D. J. STAPLES, *President.*

BERNARD FAYMONVILLE, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
Omnibus Cable Company's bonds, . . . .	\$125,000 00	\$143,750 00
Powell Street Railway Company's bonds, . .	50,000 00	57,000 00
Sutter Street Railway bonds, . . . . .	50,000 00	52,500 00
Presidio and Ferries Railroad Co.'s bonds, . .	37,000 00	38,850 00
Piedmont Cable Company's bonds, . . . . .	25,000 00	25,000 00
Oakland City Gas, Light and Heat Co.'s bonds,	50,000 00	51,250 00
San Diego Gas and Electric Light Co.'s bonds,	20,000 00	20,600 00
Riverside Water Company's bonds, . . . . .	70,000 00	71,400 00
California Dry Dock Company's bonds, . . .	49,000 00	49,000 00
Pacific Rolling Mills bonds, . . . . .	18,000 00	18,360 00
Union Iron Works bonds, . . . . .	2,000 00	2,020 00
San Pascual School District bonds, . . . .	18,750 00	19,312 50
2,978 shares Home Mutual Insurance Co., . .	297,800 00	579,221 00
60 " Bank of California, . . . . .	6,000 00	15,750 00
107 " First National Bank, . . . . .	10,700 00	19,260 00
100 " Anglo-California Bank, . . . . .	5,000 00	6,750 00
314 " Grangers' Bank of California, . . .	31,400 00	33,598 00
450 " Oakland Bank of Savings, . . . . .	22,500 00	33,750 00
200 " Sather Banking Company, . . . . .	20,000 00	23,000 00
1,000 " California Street Cable R.R. Co., . .	100,000 00	112,500 00
550 " Presidio and Ferries R.R. Co., . . .	30,250 00	15,125 00
440 " Sutter Street Railroad Company, . .	44,000 00	44,000 00
550 " Oakland Gas, Light and Heat Co, . .	11,000 00	22,550 00
400 " Spring Valley Water, . . . . .	40,000 00	39,200 00
400 " Pacific Gas Improvement Co., . . .	13,333 34	31,400 00
656 " California Dry Dock Company, . . .	65,600 00	19,680 00
500 " Pacific Rolling Mills, . . . . .	50,000 00	25,000 00
	<hr/> \$1,262,333 34	<hr/> \$1,569,826 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
50 shares Eagle Canning Company, . . . .	\$2,500 00	\$750 00
Park & Cliff House Railroad Company bonds, }	68,057 00	50,000 00
331 shares California Safe Dep. & Trust Co., }		
440 " California Dry Dock Company, . . .	15,400 00	5,000 00
601 " Bank of Sonoma County, . . . . .	69,115 00	40,800 00
440 " Masonic Hall Association, . . . . .	6,600 00	5,500 00
20 " Spring Valley Water, . . . . .	1,760 00	1,000 00
1,500 " Inyo Marble Company, . . . . .	2,250 00	1,000 00
Zion Savings Bank & Trust Company, Utah, .	50,000 00	50,000 00
	<hr/> \$215,682 00	<hr/> \$154,050 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$320,700 00	
Loans on mortgage of real estate (first liens*), . . . . .	338,875 00	
Interest due or accrued thereon, . . . . .	2,583 67	
Stocks and bonds, as per schedule, . . . . .	1,569,826 50	
Loans on collateral security, as per schedule, . . . . .	154,050 00	
Cash in the office of the company, . . . . .	16,388 31	
Cash deposited in bank, . . . . .	214,612 95	
Interest due and accrued, . . . . .	7,022 15	
Premiums in course of collection (gross), . . . . .	325,855 61	
Notes taken for marine and inland risks, . . . . .	77,631 67	
Rents due and accrued, . . . . .	1,415 00	
Re-insurance and miscellaneous, . . . . .	8,745 91	
Gross assets, . . . . .	<u>          </u>	\$3,037,706 77
Deduct special deposits in other States, . . . . .	. . . . .	50,000 00
Balance, . . . . .	. . . . .	<u>          </u> \$2,987,706 77

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$24,550 74	
claimed and reported, . . . . .	177,753 86	
disputed or resisted, . . . . .	22,338 33	
Total amount of losses, . . . . .	<u>          </u>	\$224,642 93
Less re-insurance, . . . . .	55,704 24	
Net amount of unpaid losses, . . . . .	<u>          </u>	\$168,938 69
Unearned premiums on outstanding risks, . . . . .	1,204,806 37	
Commissions and brokerage, . . . . .	28,878 22	
Bills payable, etc., . . . . .	17,441 05	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$1,420,064 33
Deduct liability on special deposits, . . . . .	22,185 16	
	<u>          </u>	1,397,879 17
Surplus as regards policy-holders, . . . . .	. . . . .	\$1,589,827 60
Paid-up capital, . . . . .	. . . . .	1,000,000 00
Surplus over capital, . . . . .	. . . . .	<u>          </u> \$589,827 60

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$256,622 06	
Premiums on risks written or renewed, . . . . .	2,158,837 51	
Total, . . . . .	<u>          </u>	\$2,415,459 57
Premiums now in course of collection, . . . . .	301,340 78	
Entire premiums collected, . . . . .	<u>          </u>	\$2,114,118 79
Less re-insurance and return premiums, . . . . .	625,723 22	
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,488,395 57

\* Value of lands mortgaged, . . . . . \$773,755 00  
Value of buildings thereon, . . . . . 226,300 00  
Amount of insurance held as collateral, . . . . . 157,100 00

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$78,327 69	
Premiums on risks written or renewed, . . . . .	616,459 08	
	<hr/>	
Total, . . . . .	\$694,786 77	
Premiums now in course of collection, . . . . .	102,146 50	
	<hr/>	
Entire premiums collected, . . . . .	\$592,640 27	
Less re-insurance and return premiums, . . . . .	342,911 81	
	<hr/>	
Net cash marine premiums received, . . . . .	\$249,728 46	
Interest and dividends received from all sources, . . . . .	102,732 10	
Income from rents, . . . . .	25,327 49	
	<hr/>	
Gross cash income, . . . . .	\$1,866,183 62	

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$984,131 65	
Deduct salvage and re-insurance, . . . . .	139,202 99	
Net cash paid for fire losses, . . . . .	<hr/>	\$844,928 66
Cash paid for marine and inland losses, . . . . .	\$330,531 62	
Deduct salvage and re-insurance, . . . . .	170,679 69	
Net cash paid for marine and inland losses, . . . . .	<hr/>	159,851 93
Cash dividends paid, . . . . .		120,000 00
Cash paid for commissions and brokerage, . . . . .		252,751 85
for salaries of officers and employees, . . . . .		148,928 71
for State and local taxes, . . . . .		27,652 79
for incidentals, . . . . .		149,226 25
		<hr/>
Gross cash expenditures, . . . . .		\$1,703,340 19

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec 31, 1891, . . . . .	\$146,767,581 00	\$1,948,130 72
Fire risks written during 1892, . . . . .	173,605,265 00	2,158,837 51
	<hr/>	<hr/>
Total, . . . . .	\$320,372,846 00	\$4,106,968 23
Deduct risks expired and terminated, . . . . .	143,663,315 00	1,780,805 81
	<hr/>	<hr/>
In force at end of year, . . . . .	\$176,709,531 00	\$2,326,162 42
Deduct amount re-insured, . . . . .	19,352,698 00	305,867 64
	<hr/>	<hr/>
Net amount in force, . . . . .	\$157,356,833 00	\$2,020,294 78
Marine risks outstanding Dec. 31, 1891, . . . . .	\$6,670,566 00	\$226,783 98
Marine risks written during 1892, . . . . .	49,955,531 00	616,459 08
	<hr/>	<hr/>
Total, . . . . .	\$56,626,097 00	\$843,243 06
Deduct risks expired and terminated, . . . . .	50,074,612 00	580,605 83
	<hr/>	<hr/>
In force at end of year, . . . . .	\$6,551,485 00	\$262,637 23
Deduct amount re-insured, . . . . .	2,497,751 00	113,488 03
	<hr/>	<hr/>
Net amount in force, . . . . .	\$4,053,734 00	\$149,149 20

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$23,380,239 00
Losses paid from organization of company, . . . . .	11,491,226 00
Fire losses incurred during the year, . . . . .	877,522 00
Marine and inland losses incurred during the year, . . . . .	136,144 00
Cash dividends declared from organization of company, . . . . .	2,176,060 00
Dividends declared during the year (12 per cent.), . . . . .	120,000 00
Company's stock owned by directors, . . . . .	156,600 00

"THE PRESIDENT AND DIRECTORS OF THE FIREMEN'S INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated December, 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, \$378,000.

JAMES M. ANDERSON, *President.*

F. E. S. WOLFE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Virginia State bonds, . . . . .	\$37,556 00	\$13,675 60
Tennessee State bonds, . . . . .	34,000 00	26,010 00
Baltimore city bonds, . . . . .	129,400 00	139,020 00
310 shares Commercial and Farmers' N'l Bank,	31,000 00	40,300 00
200 " Nat'l Farmers' and Planters' Bank,	5,000 00	9,600 00
58 " Merchants' National Bank, . . . . .	5,800 00	8,526 00
132 " National Bank of Baltimore, . . . . .	13,200 00	19,404 00
808 " Mechanics' National Bank, . . . . .	8,080 00	11,312 00
50 " Nat'l Farmers' and Merchants' Bank,	2,000 00	3,100 00
55 " People's Bank, . . . . .	1,100 00	990 00
4 " Equitable National Bank, . . . . .	400 00	380 00
Baltimore & Ohio Railroad Car Trust bonds, . . . . .	10,000 00	10,000 00
Baltimore & Ohio Railroad Equipment bonds,	1,000 00	1,000 00
Illinois Central Railroad bonds, . . . . .	10,000 00	9,300 00
Georgia Pacific Railroad bonds, . . . . .	5,000 00	5,050 00
Western North Carolina Railroad bonds, . . . . .	5,000 00	4,500 00
Baltimore & O. Southwestern Railroad bonds,	10,000 00	10,600 00
Pittsburg & Connellsville Railroad bonds, . . . . .	5,000 00	5,550 00
Chesapeake Gas Company bonds, . . . . .	10,000 00	10,800 00
Ohio & Mississippi Railroad bonds, . . . . .	5,000 00	5,650 00
Columbia & Greenville Railroad bonds, . . . . .	10,000 00	9,500 00
Northern Central Railroad bonds, . . . . .	5,000 00	5,650 00
Columbus & Cincinnati Midland R.R. bonds, . . . . .	5,000 00	4,700 00
Georgia, Carolina & Northern Railroad bonds,	10,000 00	10,000 00
Frederick County, Md., bonds, . . . . .	20,000 00	20,000 00
Sioux City Railroad bonds, . . . . .	10,000 00	10,000 00
325 shares Baltimore City Passenger Railway,	8,125 00	26,000 00
50 " George's Creek Coal and Iron Co., . . . . .	5,000 00	5,500 00
100 " Consolidated Gas Company, . . . . .	10,000 00	5,900 00



	Par Value.	Market Value.
238 shares German Fire Insurance Company, .	\$2,380 00	\$1,403 00
50 " Baltimore Fire Insurance Company, .	500 00	1,100 00
200 " Howard Fire Insurance Company, .	1,000 00	1,300 00
100 " Associated Firemen's Insurance Co., .	500 00	650 00
	<hr/>	<hr/>
	\$416,041 00	\$439,470 60

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$146,875 00	
Stocks and bonds, as per schedule, . . .	439,470 60	
Cash in the office of the company, . . .	3,114 89	
Cash deposited in bank, . . . . .	4,335 20	
Interest due and accrued, . . . . .	5,312 71	
Premiums in course of collection (gross), .	5,196 79	
Rents due and accrued, . . . . .	1,086 98	
Office furniture, etc., . . . . \$2,787 52		
Gross assets, . . . . .	<hr/>	\$605,392 17

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$14,911 83	
claimed and reported, . . . . .	9,954 71	
disputed or resisted, . . . . .	3,400 00	
Unearned premiums on outstanding risks, .	101,932 33	
Reclaimable on perpetual fire policies, . .	2,188 30	
Dividends to stockholders unpaid, . . .	1,071 36	
Due and accrued for rent, salaries, etc., .	1,513 91	
State and local taxes, . . . . .	532 84	
Gross liabilities, except capital, . . .	<hr/>	135,505 28
Surplus as regards policy-holders, . . . .		\$469,886 89
Paid-up capital, . . . . .		378,000 00
Surplus over capital, . . . . .		<hr/> \$91,886 89

## INCOME.

Fire premiums outstanding Dec. 31, 1891, .	\$7,874 88	
Premiums on risks written or renewed, . .	188,449 77	
Total, . . . . .	<hr/> \$196,324 65	
Premiums now in course of collection, . .	5,196 79	
Entire premiums collected, . . . . .	<hr/> \$191,127 86	
Less re-insurance and return premiums, .	33,579 36	
Net cash fire premiums received, . . . .	<hr/> \$157,548 50	
Interest and dividends received from all sources, . . .		23,531 46
Income from rents, . . . . .		7,943 33
Deposits received for perpetual fire risks, . . .	\$194 37	
Gross cash income, . . . . .		<hr/> \$189,023 29

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$123,128 38	
Deduct salvage and re-insurance, . . . . .	2,546 11	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$120,582 27
Cash dividends paid, . . . . .		22,640 58
Cash paid for commissions and brokerage, . . . . .		32,837 40
for salaries of officers and employees, . . . . .		8,112 00
for State and local taxes, . . . . .		10,239 41
for incidentals, . . . . .		5,944 84
Deposits returned on perpetual fire risks, . . . . .	\$425 00	
Gross cash expenditures, . . . . .		<u>\$200,356 50</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$22,066,218 00	\$200,690 60
Fire risks written during 1892, . . . . .	19,001,171 00	188,449 77
Total, . . . . .	<u>\$41,067,389 00</u>	<u>\$389,140 37</u>
Deduct risks expired and terminated, . . . . .	19,626,401 00	179,199 94
In force at end of year, . . . . .	<u>\$21,440,988 00</u>	<u>\$209,940 43</u>
Deduct amount re-insured, . . . . .	553,233 00	5,092 54
Net amount in force, . . . . .	<u>\$20,887,755 00</u>	<u>\$204,847 89</u>
Perpetual risks in force (not included above), . . . . .	58,185 00	2,303 47

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$6,699,760 00
Losses paid from organization of company, . . . . .	3,413,479 00
Fire losses incurred during the year, . . . . .	116,780 00
Cash dividends declared from organization of company, . . . . .	3,260,509 00
Dividends declared during the year (6 per cent.), . . . . .	22,680 00
Company's stock owned by directors, . . . . .	30,708 00

"FIREMEN'S INSURANCE COMPANY OF NEWARK, N. J.,"  
NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$600,000.

JOHN H. KASE, *President.*CHAS. COLYER, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$30,000 00	\$33,425 90
Morris & Essex Railroad bonds, . . . . .	50,000 00	68,000 00
Orange and Newark Railroad bonds, . . . . .	40,000 00	44,000 00
Essex Pass. Railway bonds, . . . . .	24,000 00	26,160 00

	Par Value.	Market Value.
East Orange Township bonds, . . . . .	\$2,339 21	\$2,339 21
Underwriters' Prot. Assoc'n bonds, . . . . .	1,000 00	1,000 00
United N. J. Railroad & Canal Co. stock, . . . . .	13,900 00	31,831 00
Delaware, Lack. & Western Railroad stock, . . . . .	55,000 00	84,700 00
Morris & Essex Railroad stock, . . . . .	65,000 00	98,150 00
Newark City National Bank stock, . . . . .	20,000 00	30,400 00
Second National Bank stock, . . . . .	20,000 00	29,000 00
National Newark Banking Company stock, . . . . .	20,000 00	33,000 00
National State Bank stock, . . . . .	30,000 00	46,500 00
Essex County National Bank stock, . . . . .	20,000 00	49,000 00
German National Bank stock, . . . . .	4,200 00	7,770 00
Manufacturers' National Bank stock, . . . . .	10,000 00	15,500 00
Newark Electric Light & Power Company, . . . . .	12,500 00	12,500 00
Newark Fire Insurance Company stock, . . . . .	5,000 00	8,000 00
American Insurance Company stock, . . . . .	20,000 00	40,000 00
Paterson Gas Light Company stock, . . . . .	10,000 00	10,000 00
Newark Gas Light Company stock, . . . . .	11,000 00	25,300 00
Citizens' Gas Light Company stock, . . . . .	11,850 00	21,922 50
Newark and Rosendale Cement Co. stock, . . . . .	4,000 00	3,000 00
	<hr/>	<hr/>
	\$479,789 21	\$721,497 71

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$122,319 59	
Loans on mortgage of real estate (first liens*), . . . . .	980,907 85	
Interest due and accrued thereon, . . . . .	13,001 97	
Stocks and bonds, as per schedule, . . . . .	721,497 71	
Cash in the office of the company, . . . . .	1,685 58	
Cash deposited in bank, . . . . .	24,996 79	
Interest due and accrued, . . . . .	6,213 00	
Premiums in course of collection (gross), . . . . .	46,852 46	
Rents due and accrued, . . . . .	148 00	
Re-insurance due, . . . . .	79 31	
Premiums more than 3 months due, \$2,375 68		
Gross assets, . . . . .	<hr/>	\$1,917,702 26

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,250 00
claimed and reported, . . . . .	51,657 79
disputed or resisted, . . . . .	4,487 40
	<hr/>
Total amount of losses, . . . . .	\$58,395 19
Less re-insurance, . . . . .	2,850 00
	<hr/>
Net amount of unpaid losses, . . . . .	\$55,545 19
Unearned premiums on outstanding risks, . . . . .	296,473 68

\* Total value of property mortgaged, . . . . . \$2,370,125 00  
Amount of insurance held as collateral, . . . . . 1,310,860 00



Unpaid scrip ordered to be redeemed, . . . . .	\$1,959 00	
Interest due or accrued on scrip, . . . . .	517 25	
Commissions and brokerage, . . . . .	8,102 88	
Return premiums, . . . . .	5,798 25	
Re-insurance, . . . . .	408 35	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$368,804 60
Surplus as regards policy-holders, . . . . .		\$1,548,897 66
Paid-up capital, . . . . .		<u>600,000 00</u>
Surplus over capital, . . . . .		\$948,897 66

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$34,373 94	
Same not collected, . . . . .	182 07	
Net collected, . . . . .	<u>\$34,191 87</u>	
Premiums on risks written or renewed, . . . . .	440,847 44	
Total, . . . . .	<u>\$475,039 31</u>	
Premiums now in course of collection, . . . . .	49,228 14	
Entire premiums collected, . . . . .	<u>\$425,811 17</u>	
Less re-insurance and return premiums, . . . . .	49,878 08	
Net cash fire premiums received, . . . . .	<u>          </u>	\$375,933 09
Interest received on mortgages, . . . . .		53,934 55
Interest and dividends received from all other sources, . . . . .		39,565 23
Income from rents, . . . . .		<u>8,878 31</u>
Gross cash income, . . . . .		\$478,311 18

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$263,442 02	
Deduct salvage and re-insurance, . . . . .	19,888 18	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$243,553 84
Cash dividends paid, . . . . .		72,000 00
Cash paid for commissions and brokerage, . . . . .		71,448 26
for salaries of officers and employees, . . . . .		21,252 78
for State and local taxes, . . . . .		13,004 65
for repairs on real estate, . . . . .		4,428 18
for incidentals, . . . . .		<u>23,444 37</u>
Gross cash expenditures, . . . . .		\$449,132 08

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$59,051,674 00	\$473,388 06
Fire risks written during 1892, . . . . .	50,804,475 00	440,847 44
Total, . . . . .	<u>\$109,856,149 00</u>	<u>\$914,235 50</u>
Deduct risks expired and terminated, . . . . .	39,697,163 00	340,840 66
In force at end of year, . . . . .	<u>\$70,158,986 00</u>	<u>\$573,394 84</u>
Deduct amount re-insured, . . . . .	1,377,432 00	12,245 81
Net amount in force, . . . . .	<u>\$68,781,554 00</u>	<u>\$561,149 03</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,126,856 13
Losses paid from organization of company, . . .	2,744,417 46
Fire losses incurred during the year, . . .	268,729 95
Cash dividends declared from organization of company, . .	1,326,500 00
Dividends declared during the year (12 per cent.), . . .	72,000 00
Company's stock owned by directors, . . .	218,850 00

"FRANKLIN INSURANCE COMPANY OF LOUISVILLE," LOUISVILLE, KY.

[Incorporated March 11, 1836. Commenced business March 11, 1836.]

PAID-UP CAPITAL, \$200,000.

GEO. W. MORRIS, *President.*

JOHN J. BARRET, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
125 shares Bank of Kentucky, . . .	\$12,500 00	\$21,250 00
214 " Louisville Gas Company, . . .	21,400 00	27,820 00
30 " Louisville Public Warehouse Co., . .	3,000 00	3,600 00
	<hr/>	<hr/>
	\$36,900 00	\$52,670 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
76 shares Utica Lime Company, . . .	\$7,600 00	\$6,000 00
60 shares Kelly Axe Manufacturing Co., . .	9,000 00	3,800 00
	<hr/>	<hr/>
	\$16,600 00	\$9,800 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . .	\$369 05	
Loans on mortgage of real estate (first liens*),	169,077 01	
Interest due or accrued thereon, . . .	4,343 28	
Stocks and bonds, as per schedule, . . .	52,670 00	
Loans on collateral security, as per schedule, . .	9,800 00	
Cash in the office of the company, . . .	3,787 97	
Cash deposited in bank, . . .	24,854 73	
Interest due and accrued, . . .	297 00	
Premiums in course of collection (gross), . .	5,163 29	
Due from other companies, . . .	7,457 43	
Gross assets, . . .	<hr/>	\$277,819 76

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\* Value of lands mortgaged, . . . \$227,198 00  
 Value of buildings thereon, . . . 160,688 00  
 Amount of insurance held as collateral, . . . 146,550 00

## LIABILITIES.

Losses claimed and reported, . . . . .	\$13,037 97	
Unearned premiums on outstanding risks, . . . . .	62,737 18	
Commissions and brokerage, . . . . .	387 82	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$76,162 97
Surplus as regards policy-holders, . . . . .		\$201,656 79
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$1,656 79

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$11,201 85	
Premiums on risks written or renewed, . . . . .	120,848 73	
Total, . . . . .	<u>\$132,050 58</u>	
Premiums now in course of collection, . . . . .	3,595 67	
Entire premiums collected, . . . . .	\$128,454 91	
Less re-insurance and return premiums, . . . . .	16,967 37	
Net cash fire premiums received, . . . . .	<u>          </u>	\$111,487 54
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$1,455 31	
Premiums on risks written or renewed, . . . . .	4,490 47	
Total, . . . . .	<u>\$5,945 78</u>	
Premiums now in course of collection, . . . . .	1,567 62	
Entire premiums collected, . . . . .	\$4,378 16	
Less re-insurance and return premiums, . . . . .	1,046 06	
Net cash marine premiums received, . . . . .	<u>          </u>	3,332 10
Interest and dividends received from all sources, . . . . .		<u>12,306 41</u>
Gross cash income, . . . . .		\$127,126 05

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$63,848 25	
Deduct salvage and re-insurance, . . . . .	239 23	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$63,609 02
Cash paid for marine and inland losses, . . . . .		2,572 95
for commissions and brokerage, . . . . .		25,864 70
for salaries of officers and employees, . . . . .		7,765 00
for State and local taxes, . . . . .		2,193 97
for incidentals, . . . . .		<u>4,794 34</u>
Gross cash expenditures, . . . . .		\$106,799 98



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$9,236,494 00	\$100,629 02
Fire risks written during 1892,	10,494,089 00	120,848 73
Total,	\$19,730,583 00	\$221,477 75
Deduct risks expired and terminated,	9,333,975 00	94,823 07
In force at end of year,	\$10,396,608 00	\$126,654 68
Deduct amount re-insured,	277,908 00	3,681 47
Net amount in force,	\$10,118,700 00	\$122,973 21
Marine risks outstanding Dec. 31, 1891,	\$5,000 00	\$50 00
Marine risks written during 1892,	1,132,056 00	4,490 47
Total,	\$1,137,056 00	\$4,540 47
Deduct risks expired and terminated,	1,132,056 00	4,490 47
In force at end of year,	\$5,000 00	\$50 00

## MISCELLANEOUS.

Premiums received from organization of company,	\$1,999 524 00
Losses paid from organization of company,	1,131,507 00
Fire losses incurred during the year,	67,365 00
Marine and inland losses incurred during the year,	1,016 00
Cash dividends declared from organization of company,	513,422 00
Company's stock owned by directors,	39,250 00

"FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June, 1829.]

PAID-UP CAPITAL, \$400,000.

JAMES W. McALLISTER, *President*.

EZRA T. CRESSON, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia city bonds,	\$1,000 00	\$1,000 00
City of Springfield, Ill., bonds,	4,000 00	4,175 00
City of Sandusky, O, bonds,	35,000 00	39,667 50
Lehigh Valley Railroad bonds,	65,000 00	66,300 00
10 shares Philadelphia Bourse stock,	500 00	500 00
City of Camden, N. J., bonds,	40,000 00	40,000 00
Pitts., Carthiers & Youghiogeny R.R. bonds,	44,500 00	50,062 50

	Par Value.	Market Value.
Allegheny Valley Railroad bonds, . . .	\$25,000 00	\$27,750 00
Pennsylvania Railroad bonds, . . .	70,000 00	81,900 00
Shamokin, Sunbury & Lewisburg bonds, . .	10,000 00	10,500 00
Pennsylvania Equipment Trust bonds, . .	24,000 00	24,000 00
Chartiers R. W. bonds, . . .	6,000 00	6,960 00
Pennsylvania Equipment Trust bonds, . .	7,000 00	6,980 00
Delaware River Ferry bonds, . . .	10,000 00	10,000 00
Penn. & New York Canal and Railroad bonds,	21,000 00	26,250 00
Wilmington & Weldon Railroad bonds, . .	30,000 00	32,400 00
Pennsylvania Equipment Trust bonds, . .	12,000 00	11,780 00
City of Sandusky, Ohio, bonds, . . .	20,000 00	20,550 00
Jacksonville, Louis. & St. Louis R.R. bonds, .	11,000 00	10,450 00
Lehigh Valley Railroad bonds, . . .	11,000 00	12,100 00
Huntington & Broad Top Railroad bonds, .	29,000 00	29,000 00
North Pennsylvania Railroad bonds, . .	3,000 00	3,300 00
50 shares Independence National Bank, . .	5,000 00	6,250 00
Philadelphia City bonds, . . .	43,900 00	46,037 25
Lehigh Valley Railroad bonds, . . .	57,000 00	66,140 00
Huntington & Broad Top Railroad bonds, .	11,500 00	11,960 00
Pennsylvania Railroad bonds, . . .	61,000 00	79,090 00
West Jersey Railroad bonds, . . .	7,000 00	7,490 00
Penn. & New York Canal and Railroad bonds,	10,000 00	11,100 00
Phila., Wilmington & Baltimore R.R. bonds, .	3,000 00	3,210 00
West Jersey & Atlantic Railroad bonds, . .	1,000 00	1,060 00
Philadelphia & Erie Railroad bonds, . .	10,000 00	10,100 00
50 shares First National Bank, Philadelphia, .	5,000 00	11,500 00
Phila., Wilmington & Baltimore R.R. bonds, .	25,000 00	25,000 00
Belvidere Delaware Railroad bonds, . .	21,000 00	21,000 00
City of Quincy, Ill., bonds, . . .	19,000 00	19,000 00
100 shares Southwark National Bank, . .	5,000 00	11,100 00
Gloucester County, N. J., bonds, . . .	23,000 00	23,000 00
Northern Pacific Railroad bonds, . . .	6,000 00	6,210 00
Iowa City & Western Railroad bonds, . .	20,000 00	20,000 00
National Water Works Co., N. Y., bonds, .	25,000 00	25,000 00
Delaware & Bound Brook Railroad bonds, .	8,000 00	8,640 00
Lehigh Valley Railroad bonds, . . .	35,000 00	44,800 00
Chicago & Western Indiana Railroad bonds, .	14,000 00	14,700 00
Pennsylvania Railroad bonds, . . .	30,000 00	32,100 00
Infantry Battalion of State Fencibles bonds, .	1,100 00	1,100 00
Columbus & Cincinnati Midland R.R. bonds, .	25,000 00	24,000 00
125 shares Phila., Wilm. & Baltimore R.R., .	6,250 00	7,000 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	4,000 00	4,400 00
Baltimore & Potomac Railroad bonds, . .	117,000 00	146,355 00
Penn. & New York Canal and Railroad bonds,	30,000 00	32,400 00
West Jersey Railroad bonds, . . .	13,000 00	15,080 00
Philadelphia & Reading Railroad bonds, . .	41,000 00	42,537 50
Hest., Mantua & Fairmount Pass. R.R. bonds,	10,000 00	10,400 00
Connecting Railroad bonds, . . .	20,000 00	23,200 00



	Par Value.	Market Value.
Easton & Amboy Railroad bonds, . . . .	\$25,000 00	\$27,375 00
Lehigh Valley Railroad bonds, . . . .	40,000 00	44,000 00
Elmira & Williamsport Railroad bonds, . .	10,000 00	10,500 00
Phila., Wilm. & Balt. Trust Certificate bonds,	25,000 00	25,000 00
N. Y., Lackawanna & Western R.R. bonds, .	25,000 00	32,000 00
West Jersey Railroad bonds, . . . .	23,000 00	27,140 00
New York Central Railroad bonds, . . . .	25,000 00	25,250 00
Harrisb'g, Ports., Mt. Joy & Lan. R.R. bonds, .	25,000 00	26,000 00
Lehigh Coal & Navigation Company bonds, .	10,000 00	10,900 00
Northern Central Railroad bonds, . . . .	15,000 00	16,500 00
16 shares Continental Hotel Company, . .	1,600 00	2,160 00
Pennsylvania Company bonds, . . . .	50,000 00	53,000 00
Steubenville & Indiana Railroad bonds, . .	60,000 00	62,400 00
Pennsylvania Salt Manufacturing Co. bonds, .	47,000 00	47,940 00
Camden & Atlantic Railroad bonds, . . .	14,000 00	15,680 00
Northern Central Railroad bonds, . . . .	17,000 00	17,680 00
Philadelphia & Erie Railroad bonds, . . .	10,000 00	11,400 00
500 shares Mine Hill & Schuylkill Haven R.R.,	25,000 00	36,500 00
25 shares Penn. Co. for Insurance on Lives, etc.,	2,500 00	13,250 00
Lehigh Valley Coal Company bonds, . . .	20,000 00	20,000 00
Baltimore & Ohio Railroad bonds, . . . .	25,000 00	25,000 00
Northern Central Railroad bonds, . . . .	10,000 00	10,700 00
River Front Railroad bonds, . . . .	16,000 000	16,000 00
	<hr/>	<hr/>
	\$1,715,850 00	\$1,905,959 75

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
300 shares Central Railroad of New Jersey, .	\$37,800 00	\$50,000 00
550 " Lehigh Valley Railroad, . . . .	31,625 00	
250 " Lehigh Valley Railroad, . . . .	14,375 00	
200 " Northern Central Railroad Co., . .	14,050 00	50,000 00
300 " United Gas Improvement Co., . .	19,500 00	
125 " Western National Bank, N. Y., . .	14,625 00	
3,200 " Philadelphia & Reading R R, . .	84,400 00	50,000 00
Edge Moor Iron Company, . . . .	27,000 00	25,000 00
500 shares Philadelphia Traction Co., . .	57,750 00	25,000 00
500 " New York & New Eng. R.R. Co.,	22,812 50	25,000 00
100 " Central Railroad of New Jersey,	12,600 00	
225 " Missouri Pacific Railroad Co., . .	12,740 62	
25 " Atch., Topeka & Santa Fé R.R., . .	843 75	25,000 00
200 " Catawissa Railroad Company, . .	1,200 00	
Philadelphia & Reading Railroad, . . . .	13,890 00	
Philadelphia & Reading Railroad, . . . .	16,430 00	25,000 00
100 shares Philadelphia Traction Company, .	11,550 00	
100 " Atchison, Topeka & Santa Fé R.R.,	3,375 00	
1,000 " Philadelphia & Reading R.R., . .	26,375 00	25,000 00
Philadelphia & Reading Railroad, . . . .	1,210 00	



	Market Value.	Loaned Thereon.
Philadelphia & Reading Railroad, . . . . .	\$6,050 00	\$25,000 00
Union Pacific, Denver & Gulf Railroad, . . . . .	5,190 00	
400 shares North American Co., . . . . .	4,000 00	
100 " Wheeling & Lake Erie Railroad Co., . . . . .	6,237 50	
100 " Pennsylvania Railroad Company, . . . . .	5,450 00	
100 " Atch., Topeka & Santa Fé R.R. Co., . . . . .	3,375 00	25,000 00
100 " Atch., Topeka & Santa Fé R.R., . . . . .	3,375 00	
200 " Richmond & West Point stock, . . . . .	1,425 00	
100 " Philadelphia Traction Company, . . . . .	11,550 00	
100 " Lehigh Valley Railroad Co., . . . . .	5,750 00	
300 " Philadelphia & Reading R.R. Co., . . . . .	7,912 50	10,000 00
Philadelphia & Reading Railroad Company, . . . . .	6,050 00	
62 shares Thirteenth & Fifteenth Sts. Pass. R'y,	13,020 00	10,000 00
Record Publishing Company bonds, . . . . .	15,000 00	10,000 00
	<hr/>	<hr/>
	\$518,536 87	\$370,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$324,100 00	
Loans on mortgage of real estate (first liens*), . . . . .	348,749 67	
Interest due or accrued thereon, . . . . .	6,724 39	
Stocks and bonds, as per schedule, . . . . .	1,905,959 75	
Loans on collateral security, as per schedule, . . . . .	370,000 00	
Cash in the office of the company, . . . . .	4,596 98	
Cash deposited in bank, . . . . .	166,668 94	
Interest due and accrued, . . . . .	3,288 04	
Premiums in course of collection (gross), . . . . .	68,441 30	
Gross assets, . . . . .	<hr/>	\$3,198,529 07

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$7,653 18	
claimed and reported, . . . . .	26,123 11	
disputed or resisted, . . . . .	5,724 86	
Unearned premiums on outstanding risks, . . . . .	466,150 56	
Reclaimable on perpetual fire policies, . . . . .	1,281,562 07	
Dividends to stockholders unpaid, . . . . .	547 50	
Commissions and brokerage, . . . . .	10,266 19	
Gross liabilities, except capital, . . . . .	<hr/>	1,798,027 47
Surplus as regards policy-holders, . . . . .		\$1,400,501 60
Paid-up capital, . . . . .		400,000 00
Surplus over capital, . . . . .		<hr/>
		\$1,000,501 60

\* Total value of property mortgaged, . . . . . \$1,222,795 00  
Amount of insurance held as collateral, . . . . . 515,133 00

## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$58,682 64	
Premiums on risks written or renewed, . . . . .	599,284 44	
Total, . . . . .	<u>\$657,967 08</u>	
Premiums now in course of collection, . . . . .	68,441 30	
Entire premiums collected, . . . . .	\$589,525 78	
Less re-insurance and return premiums, . . . . .	78,015 96	
Net cash fire premiums received, . . . . .	<u>                    </u>	\$511,509 82
Interest received on mortgages, . . . . .		43,902 24
Interest and dividends received from all other sources, . . . . .		95,235 43
Income from rents, . . . . .		10,658 90
Income from policy fees, etc., . . . . .		1,961 00
Deposits received for perpetual fire risks, . . . . .	\$21,373 05	
Gross cash income, . . . . .		<u>\$663,267 39</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$269,350 54
Cash dividends paid, . . . . .	89,792 50
Cash paid for commissions and brokerage, . . . . .	92,573 97
for salaries of officers and employees, . . . . .	37,376 72
for State and local taxes, . . . . .	21,800 10
for repairs on real estate, . . . . .	3,384 73
for incidentals, . . . . .	86,199 40
Deposits returned on perpetual fire risks, . . . . .	\$52,141 47
Gross cash expenditures, . . . . .	<u>\$600,477 96</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$81,233,087 00	\$887,176 44
Fire risks written during 1892, . . . . .	54,197,464 00	599,284 44
Total, . . . . .	<u>\$135,430,551 00</u>	<u>\$1,486,460 88</u>
Deduct risks expired and terminated, . . . . .	51,301,563 00	558,645 53
In force at end of year, . . . . .	<u>\$84,128,988 00</u>	<u>\$927,815 35</u>
Deduct amount re-insured, . . . . .	2,351,141 00	23,874 46
Net amount in force, . . . . .	<u>\$81,777,847 00</u>	<u>\$903,940 89</u>
Perpetual risks in force (not included above), . . . . .	60,451,608 00	1,388,335 65

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$28,359,420 00
Losses paid from organization of company, . . . . .	15,246,561 00
Fire losses incurred during the year, . . . . .	258,320 00
Cash dividends declared from organization of company, . . . . .	5,114,000 00
Dividends declared during the year (22½ per cent.), . . . . .	90,000 00
Company's stock owned by directors, . . . . .	32,900 00

## "GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

EMIL OELBERMANN, *President*.JAMES A. SILVEY, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$310,000 00	\$349,144 00
New York City bonds, . . . . .	1,012,784 17	1,058,423 00
Allegheny Street Railway bonds, . . . . .	25,000 00	25,000 00
Brooklyn City bonds, . . . . .	75,000 00	76,500 00
Troy, N. Y., City Railway Company bonds, . . . . .	25,000 00	25,000 00
St. Louis, Mo., bonds, . . . . .	100,000 00	105,000 00
Portland, Ore., water bonds, . . . . .	50,000 00	56,000 00
Atlanta, Ga., bonds, . . . . .	25,000 00	26,250 00
Maryland Steel Company bonds, . . . . .	50,000 00	50,000 00
Nashville, Tenn., water bonds, . . . . .	25,000 00	26,250 00
Minneapolis L. & M. Street Railway bonds, . . . . .	25,000 00	25,000 00
Albany & Susquehanna Railroad bonds, . . . . .	75,000 00	89,250 00
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	150,000 00	162,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	130,000 00	143,550 00
Chicago & Northwestern Railroad bonds, . . . . .	155,000 00	167,500 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	55,000 00	55,687 00
Central Pacific Railroad bonds, . . . . .	50,000 00	53,500 00
Col., Hock Valley & Toledo Railroad bonds, . . . . .	25,000 00	22,875 00
Erie Railroad bonds, . . . . .	100,000 00	137,000 00
Kansas Pacific Railroad bonds, . . . . .	50,000 00	54,125 00
Little Miami Railroad bonds, . . . . .	25,000 00	27,500 00
Louisville & Nashville Railroad bonds, . . . . .	25,000 00	29,250 00
Missouri Pacific Railroad bonds, . . . . .	50,000 00	55,500 00
New York, Lack. & Western R.R. bonds, . . . . .	100,000 00	128,000 00
New York, Susq. & Western R.R. bonds, . . . . .	25,000 00	26,750 00
New York Central Railroad bonds, . . . . .	100,000 00	107,000 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	45,000 00	43,875 00
Erie Railroad bonds, . . . . .	25,000 00	22,000 00
Omaha & St. Louis Railroad bonds, . . . . .	57,000 00	34,200 00
Pennsylvania Company bonds, . . . . .	55,000 00	58,300 00
St. Louis, Kansas City & Northern R.R. bonds, . . . . .	60,000 00	63,900 00
St. Paul, Minn. & Manitoba Railroad bonds, . . . . .	30,000 00	36,000 00
Syracuse, Binghamton & New York R.R. bonds, . . . . .	30,000 00	38,700 00
Western Union Telegraph Company bonds, . . . . .	25,000 00	25,750 00
Union Pacific Railroad bonds, . . . . .	50,000 00	53,720 00
100 shares Albany & Susquehanna Railroad, . . . . .	10,000 00	15,500 00
1,350 " Chic., Rock Island & Pacific R.R., . . . . .	135,000 00	112,050 00
2,000 " Cleve., Cin., Chic. & St. Louis R.R., . . . . .	200,000 00	186,000 00
1,000 " Cayuga & Susquehanna R.R., . . . . .	30,000 00	55,500 00
500 " Chic., Milwaukee & St. Paul R.R., . . . . .	50,000 00	61,000 00
1,000 " Chicago & Northwestern R.R., . . . . .	100,000 00	126,750 00



		Par Value.	Market Value.
200 shares	Detroit, Hillsdale & S. W. R.R., .	\$20,000 00	\$18,200 00
1,200	" Morris & Essex Railroad, . . .	60,000 00	90,600 00
2,633	" New York & Harlem Railroad, .	131,650 00	355,455 00
392	" N. Y., N H & Hartford R.R., .	39,200 00	99,960 00
200	" New York, Lack. & Western R.R.,	20,000 00	22,400 00
2,500	" Pennsylvania Railroad, . . .	125,000 00	137,500 00
500	" Rensselaer & Saratoga Railroad,	50,000 00	89,000 00
300	" St. Paul, Minn. & Manitoba R.R.,	30,000 00	33,600 00
100	" American Exchange Nat'l Bank, .	10,000 00	15,600 00
200	" Central National Bank, . . .	20,000 00	27,200 00
175	" Bank of America, . . . . .	17,500 00	37,625 00
200	" Bank of Commerce, . . . . .	20,000 00	39,800 00
200	" Fourth National Bank, . . . .	20,000 00	40,000 00
221	" German American Bank, . . . .	16,575 00	20,718 00
1,000	" Consolidated Gas Company, . . .	100,000 00	125,500 00
300	" New York Mutual Gas Light Co.,	30,000 00	45,000 00
500	" Standard Oil Trust, . . . . .	50,000 00	82,500 00
440	" Western Union Telegraph Co., .	44,000 00	42,240 00
		<hr/>	<hr/>
		\$4,543,709 17	\$5,338,697 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$5,338,697 00	
Cash in the office of the company, . . . . .	5,127 82	
Cash deposited in bank, . . . . .	480,055 93	
Interest due and accrued, . . . . .	3,411 00	
Premiums in course of collection (gross), .	375,103 28	
Gross assets, * . . . . .	<hr/>	\$6,202,395 03
Deduct special deposits in other States, . . . . .		135,000 00
Balance, . . . . .		<hr/>
		\$6,067,395 03

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$67,223 18	
claimed and reported, . . . . .	313,091 38	
disputed or resisted, . . . . .	31,128 68	
Total amount of losses, . . . . .	<hr/>	\$411,443 24
Less re-insurance, . . . . .	13,868 00	
Net amount of unpaid losses, . . . . .	<hr/>	\$397,575 24
Unearned premiums on outstanding risks, .	2,472,884 04	
Commissions and brokerage, . . . . .	75,020 66	
Gross liabilities, except capital, . . . . .	<hr/>	\$2,945,479 94
Deduct liability on special deposits, . . . . .	96,899 69	
	<hr/>	2,848,580 25
Surplus as regards policy-holders, . . . . .		\$3,218,814 78
Paid-up capital, . . . . .		1,000,000 00
Surplus over capital, . . . . .		<hr/>
		\$2,218,814 78

\* Including \$500,000 special reserve fund held under New York law.

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$311,855 73	
Premiums on risks written or renewed, . . .	3,823,233 71	
		<hr/>
Total, . . . . .	\$4,135,089 44	
Premiums now in course of collection, . . .	375,103 28	
		<hr/>
Entire premiums collected, . . . . .	\$3,759,986 16	
Less re-insurance and return premiums, . . .	875,951 34	
Net cash fire premiums received, . . . . .		\$2,884,034 82
Interest and dividends received from all sources, . . . . .		240,708 85
		<hr/>
Gross cash income, . . . . .		\$3,124,743 67

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,879,454 65	
Deduct salvage and re-insurance, . . . . .	215,095 34	
Net cash paid for fire losses, . . . . .		\$1,664,359 31
Cash dividends paid, . . . . .		200,000 00
Cash paid for commissions and brokerage, . . . . .		469,022 33
for salaries of officers and employees, . . . . .		218,721 53
for State and local taxes, . . . . .		69,265 35
for incidentals, . . . . .		301,554 82
		<hr/>
Gross cash expenditures, . . . . .		\$2,922,923 34

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . .	\$486,515,387 00	\$4,406,511 46
Fire risks written during 1892, . . . . .	397,321,446 00	3,823,233 71
		<hr/>
Total, . . . . .	\$883,836,833 00	\$8,229,745 17
Deduct risks expired and terminated, . . .	353,516,959 00	3,281,591 49
		<hr/>
In force at end of year, . . . . .	\$530,319,874 00	\$4,948,153 68
Deduct amount re-insured, . . . . .	16,457,490 00	190,901 80
		<hr/>
Net amount in force, . . . . .	\$513,862,384 00	\$4,757,251 88

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$34,882,815 00
Losses paid from organization of company, . . . . .	17,773,774 00
Fire losses incurred during the year, . . . . .	1,721,323 00
Cash dividends declared from organization of company, . . .	2,740,000 00
Dividends declared during the year (20 per cent.), . . .	200,000 00
Company's stock owned by directors, . . . . .	301,800 00

## "GERMANIA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 2, 1859. Commenced business March 2, 1859.]

PAID-UP CAPITAL, \$1,000,000.

HUGO SCHUMANN, *President*.CHARLES RUYKHAVER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$864,100 00	\$988,484 25
American Dock Improvement Co. bonds, . .	25,000 00	27,500 00
Atchison, Topeka & Santa Fé R.R. bonds, . .	25,000 00	20,937 50
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	57,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	40,000 00	48,800 00
Chicago, Rock Island & Pacific R.R. bonds, .	25,000 00	31,250 00
Consolidated Gas Company stock, . . . .	25,000 00	31,375 00
Chicago & Northwestern Railway Co. stock, .	60,000 00	66,150 00
Delaware & Hudson Canal Company stock, .	50,000 00	67,250 00
Dry Dock, East B'dway & Battery R.R. bonds,	10,000 00	10,100 00
East Tennessee, Va. & Ga. Railroad bonds, .	25,000 00	22,687 50
Fargo & Southern Railway bonds, . . . .	20,000 00	23,400 00
Flint & Pere Marquette Railroad bonds, . .	25,000 00	25,000 00
Georgia State bonds, . . . . .	25,000 00	25,625 00
German American Bank stock, . . . . .	5,175 00	6,468 75
Hannibal & St. Joe Railroad bonds, . . . .	25,000 00	29,312 50
Kentucky Central Railway bonds, . . . .	25,000 00	21,125 00
Lake Shore & Michigan Southern R.R. stock, .	60,000 00	77,100 00
Long Island Railroad bonds, . . . . .	15,000 00	17,250 00
Louisville, New Albany & Chic. R.R. bonds, .	7,000 00	8,015 00
Michigan Central Railroad bonds, . . . .	20,000 00	22,600 00
Milwaukee & Northern Railroad bonds, . . .	25,000 00	28,500 00
Milwaukee & St. Paul Railway bonds, . . .	15,000 00	19,650 00
Mississippi State bonds, . . . . .	20,000 00	20,000 00
50 shares National Park Bank stock, . . .	5,000 00	15,750 00
N. Y., Brooklyn & Manhattan Beach R'y bonds,	25,000 00	25,000 00
New York Central & Hudson River R.R. stock,	60,000 00	65,400 00
New York Central & Hudson River R.R. bonds,	25,000 00	26,812 50
New York, Ontario & Western Railway bonds,	50,000 00	41,875 00
Pennsylvania Railroad Company stock, . . .	50,000 00	54,500 00
Pittsburgh & W. Railway bonds, . . . .	25,000 00	20,875 00
Richmond city bonds, . . . . .	50,000 00	50,800 00
Rome, Watertown & Ogd'sb'g R.R. Co. stock,	50,000 00	54,500 00
St. Paul, Minn. & Manitoba Railway bonds, .	37,000 00	38,855 00
St. Paul & Northern Pacific Railroad bonds, .	16,000 00	19,440 00
Third Avenue Railroad Company bonds, . .	25,000 00	28,375 00
Toledo & Ohio Central Railway bonds, . .	35,000 00	38,150 00
Underwriters' Protective Assn of Newark, .	1,000 00	1,000 00



	Par Value.	Market Value.
Union Elevated Railroad, Brooklyn, bonds, .	\$15,000 00	\$17,250 00
Wabash Railroad bonds, . . . . .	25,000 00	25,593 75
Western Union Telegraph Company stock, .	30,000 00	28,500 00
	<hr/>	<hr/>
	\$2,010,275 00	\$2,247,756 75

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
15 shares New York Econ. Printing Company,	\$2,250 00	\$2,000 00
5 Maconpon County (Ill.) bonds, . . . . .	500 00	

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$447,649 19	
Loans on mortgage of real estate (first liens*),	168,500 00	
Interest due or accrued thereon, . . . . .	3,950 00	
Stocks and bonds, as per schedule, . . . . .	2,247,756 75	
Loans on collateral security, as per schedule, .	2,000 00	
Cash in the office of the company, . . . . .	67,606 77	
Cash deposited in bank, . . . . .	42,697 73	
Interest due and accrued, . . . . .	50 00	
Premiums in course of collection (gross), .	210,094 78	
Rents due and accrued, . . . . .	3,787 52	
Premiums more than 3 months due, \$1,078 16		
Gross assets, . . . . .	<hr/>	\$3,194,092 74
Deduct special deposits in other States, . . . . .		75,925 00
		<hr/>
Balance, . . . . .		\$3,118,167 74

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$39,030 83	
claimed and reported, . . . . .	62,172 52	
disputed or resisted, . . . . .	11,786 44	
	<hr/>	
Total amount of losses, . . . . .	\$112,989 79	
Less re-insurance, . . . . .	22,313 32	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$90,676 47	
Unearned premiums on outstanding risks, .	1,061,580 80	
Commissions and brokerage, . . . . .	31,264 54	
Gross liabilities, except capital, . . . . .	<hr/>	1,183,521 81
		<hr/>
Surplus as regards policy-holders, . . . . .		\$1,934,645 93
Paid-up capital, . . . . .		1,000,000 00
		<hr/>
Surplus over capital, . . . . .		\$934,645 93

\* Value of lands mortgaged, . . . . . \$96,500 00  
Value of buildings thereon, . . . . . 211,000 00  
Amount of insurance held as collateral, . . . . . 159,500 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$198,948 96	
Premiums on risks written or renewed, . . . . .	1,538,082 08	
		<hr/>
Total, . . . . .	\$1,737,031 04	
Premiums now in course of collection, . . . . .	211,172 94	
		<hr/>
Entire premiums collected, . . . . .	\$1,525,858 10	
Less re-insurance and return premiums, . . . . .	519,207 68	
Net cash fire premiums received, . . . . .	— — — —	\$1,006,650 42
Interest received on mortgages, . . . . .		8,485 00
Interest and dividends received from all other sources, . . . . .		99,670 66
		<hr/>
Gross cash income, . . . . .		\$1,114,806 08

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$727,243 20	
Deduct salvage and re-insurance, . . . . .	118,290 00	
Net cash paid for fire losses, . . . . .	— — — —	\$608,953 20
Cash dividends paid, . . . . .		100,000 00
Cash paid for commissions and brokerage, . . . . .		164,797 57
for salaries of officers and employees, . . . . .		115,350 56
for State and local taxes, . . . . .		24,372 93
for incidentals, . . . . .		80,749 69
		<hr/>
Gross cash expenditures, . . . . .		\$1,094,223 95

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$277,597,834 00	\$2,341,842 50
Fire risks written during 1892, . . . . .	182,387,041 00	1,538,082 08
		<hr/>
Total, . . . . .	\$459,984,875 00	\$3,879,924 58
Deduct risks expired and terminated, . . . . .	180,529,946 00	1,511,542 24
		<hr/>
In force at end of year, . . . . .	\$279,454,929 00	\$2,368,382 34
Deduct amount re-insured, . . . . .	29,733,015 00	333,110 03
		<hr/>
Net amount in force, . . . . .	\$249,721,914 00	\$2,035,272 31

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$26,155,636 00
Losses paid from organization of company, . . . . .	13,265,852 00
Fire losses incurred during the year, . . . . .	585,950 00
Cash dividends declared from organization of company, . . . . .	2,401,000 00
Dividends declared during the year (10 per cent.), . . . . .	100,000 00
Company's stock owned by directors, . . . . .	181,350 00

“GIRARD FIRE AND MARINE INSURANCE COMPANY,”  
PHILADELPHIA, PA.

[Incorporated March, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLETT, *President*.

EDWIN F. MERRILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$72,000 00	\$82,080 00
Louisville city bonds, . . . . .	10,000 00	12,000 00
St. Louis county bonds, . . . . .	10,000 00	12,000 00
Seattle city bonds, . . . . .	30,000 00	30,750 00
Georgia State bonds, . . . . .	25,000 00	27,250 00
Connecting Railroad bonds, . . . . .	10,000 00	11,600 00
Pennsylvania Railroad Company bonds, . . . . .	25,000 00	29,200 00
Phila., Wilmington & Baltimore R.R. bonds, . . . . .	70,000 00	70,000 00
Pitts., Air, Chicago & St. Louis R.R. Co. bonds, . . . . .	10,000 00	10,200 00
Delaware Railroad Company bonds, . . . . .	6,000 00	6,420 00
Phila. & Reading Railroad Car Trust bonds, . . . . .	35,000 00	36,050 00
Phila. & Reading Railroad bonds, . . . . .	2,000 00	1,400 00
Lehigh Coal & Navigation Company bonds, . . . . .	16,000 00	17,290 00
Lancaster & Reading Railroad bonds, . . . . .	10,000 00	10,400 00
North Pennsylvania Railroad bonds, . . . . .	5,000 00	6,400 00
Lehigh Valley Railroad Company bonds, . . . . .	35,000 00	37,500 00
Union Pacific Railroad bonds, . . . . .	5,000 00	5,450 00
Philadelphia & Darby Pass. Railroad stock, . . . . .	2,250 00	1,485 00
Zanesville & Ohio Railroad bonds, . . . . .	10,000 00	7,500 00
Lower Merion Gas Company bonds, . . . . .	8,000 00	8,160 00
Holmesburg Water Company bonds, . . . . .	1,000 00	1,000 00
Hutchinson Water, Light and Power Co. bonds, . . . . .	12,000 00	12,000 00
Philadelphia Bourse stock, . . . . .	1,000 00	1,000 00
Borough Ridley Park bonds, . . . . .	4,000 00	4,080 00
Girard Fire and Marine Ins. Co., \$41,650 00		
	<hr/>	<hr/>
	\$414,250 00	\$441,215 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Allegheny Valley Railroad bonds, . . . . .	\$1,220 00	\$600 00
Ohio & Mississippi Railroad bonds, . . . . .	1,110 00	900 00
St. Louis, Alton & Terre Haute R.R. bonds, . . . . .	5,200 00	5,000 00
North Missouri Railroad Company bonds, . . . . .	1,070 00	
Loaned on company's own stock, . \$3,000 00		
	<hr/>	<hr/>
	\$8,600 00	\$6,500 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$280,100 00
Loans on mortgage of real estate (first liens*), . . . . .	717,350 00
Interest due and accrued thereon, . . . . .	14,168 30
Stocks and bonds, as per schedule, . . . . .	441,215 00
Loans on collateral security, as per schedule, . . . . .	6,500 00
Cash in the office of the company, . . . . .	8,220 01
Cash deposited in bank, . . . . .	64,753 36
Premiums in course of collection (gross), . . . . .	78,260 72
Notes taken for fire risks, . . . . .	20,212 83
Rents due and accrued, . . . . .	1,120 34
Perpetual insurance deposit, . . . . .	1,665 00
Perpetual re-insurance, . . . . .	2,889 00
Gross assets, . . . . .	<u>\$1,636,454 56</u>
Deduct special deposits in other States, . . . . .	27,250 00
Balance, . . . . .	<u>\$1,609,204 56</u>

## LIABILITIES.

Losses claimed and reported, . . . . .	\$31,187 13
Losses disputed or resisted, . . . . .	7,610 66
Total amount of losses, . . . . .	<u>\$38,797 79</u>
Less re-insurance, . . . . .	4,064 90
Net amount of unpaid losses, . . . . .	<u>\$34,732 89</u>
Unearned premiums on outstanding risks, . . . . .	379,122 48
Reclaimable on perpetual fire policies, . . . . .	382,511 66
Due and accrued for rent, salaries, etc., . . . . .	3,179 41
State and local taxes, . . . . .	1,195 32
Commissions and brokerage, . . . . .	28,579 50
Return premiums and re-insurance, . . . . .	13,925 88
Gross liabilities, except capital, . . . . .	<u>\$843,247 14</u>
Deduct liability on special deposits, . . . . .	4,056 23
	<u>839,190 91</u>
Surplus as regards policy-holders, . . . . .	\$770,013 65
Paid-up capital, . . . . .	300,000 00
Surplus over capital, . . . . .	<u>\$470,013 65</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$97,786 57
Premiums on risks written or renewed, . . . . .	559,647 17
Total, . . . . .	<u>\$657,433 74</u>
Premiums now in course of collection, . . . . .	98,473 55
Entire premiums collected, . . . . .	<u>\$558,960 19</u>
Less re-insurance and return premiums, . . . . .	99,506 11
Net cash fire premiums received, . . . . .	<u>\$459,454 08</u>

\* Total value of property mortgaged, . . . . . \$2,108,492 00

Amount of insurance held as collateral, . . . . . 476,079 00

Interest received on mortgages, . . . . .	\$41,848 66
Interest and dividends received from all other sources, . . . . .	20,796 95
Income from rents, . . . . .	6,064 13
Income from all other sources, . . . . .	550 50
Deposits received for perpetual fire risks, . . . . .	\$47,388 98

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Gross cash income, . . . . .	\$528,714 32
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## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$229,416 51
Deduct salvage and re-insurance, . . . . .	9,891 86
Net cash paid for fire losses, . . . . .	<hr/> \$219,524 65
Cash dividends paid, . . . . .	60,000 00
Cash paid for commissions and brokerage, . . . . .	90,194 61
for salaries of officers and employees, . . . . .	58,359 95
for State and local taxes, . . . . .	11,142 62
for incidentals, . . . . .	29,103 07
Deposits returned on perpetual fire risks, . . . . .	\$15,982 50

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Gross cash expenditures, . . . . .	\$468,324 90
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## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$85,963,040 00	\$1,100,436 58
Fire risks written during 1892, . . . . .	51,850,226 00	559,647 17
Total, . . . . .	<hr/> \$137,813,266 00	<hr/> \$1,660,083 75
Deduct risks expired and terminated, . . . . .	46,394,320 00	477,261 20
In force at end of year, . . . . .	<hr/> \$91,418,946 00	<hr/> \$1,182,822 55
Deduct amount re-insured, . . . . .	2,797,111 00	32,673 46
Net amount in force, . . . . .	<hr/> \$88,621,835 00	<hr/> \$1,150,149 09
Perpetual risks in force (included above), . . . . .	18,854,430 00	425,012 95

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$10,128,827 00
Losses paid from organization of company, . . . . .	4,205,015 00
Fire losses incurred during the year, . . . . .	204,912 00
Cash dividends declared from organization of company, . . . . .	1,545,196 00
Dividends declared during the year (20 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	32,600 00

## "GLEN'S FALLS INSURANCE COMPANY," GLEN'S FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

J. L. CUNNINGHAM, *President.*R. A. LITTLE, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
N. Y. Central & Hudson River R.R. bonds, . . . . .	\$200,000 00	\$243,000 00
New York & Harlem R.R. bonds, . . . . .	100,000 00	119,000 00
Lake Shore & Michigan So. R.R. bonds, . . . . .	50,000 00	58,625 00
Syracuse, Bing. & New York R.R. bonds, . . . . .	53,000 00	68,900 00
Morris & Essex Railroad bonds, . . . . .	50,000 00	68,500 00
West Shore Railroad bonds, . . . . .	50,000 00	50,000 00
Hudson River Pulp and Paper Co. bonds, . . . . .	279,000 00	279,000 00
Glen's Falls Paper Mill bonds, . . . . .	300,000 00	300,000 00
Georgia State bonds, . . . . .	25,000 00	25,000 00
Richmond city bonds, . . . . .	10,000 00	10,000 00
First National Bank, Glen's Falls, stock, . . . . .	10,000 00	20,000 00
International Loan and Trust Co. bonds, . . . . .	100,000 00	100,000 00
Jarvis-Conklin Mortgage Trust Co. bonds, . . . . .	23,500 00	23,500 00
	<hr/>	<hr/>
	\$1,250,500 00	\$1,365,525 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Morris & Essex Railroad bonds, . . . . .	\$4,110 00	\$20,000 00
Germania Fire Insurance Co. stock, . . . . .	4,500 00	
German American Insurance Co. stock, . . . . .	7,500 00	
Company's own stock, . . . . .	\$20,250 00	
	<hr/>	<hr/>
	\$16,110 00	\$20,000 00
Excess of loan, . . . . .		3,890 00
		<hr/>
		\$16,110 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$28,950 00	
Loans on mortgage of real estate (first liens), . . . . .	567,937 55	
Interest due and accrued thereon, . . . . .	3,293 49	
Stocks and bonds, as per schedule, . . . . .	1,365,525 00	
Loans on collateral security, as per schedule, . . . . .	16,110 00	
Cash in the office of the company, . . . . .	3,020 88	
Cash deposited in bank, . . . . .	84,355 58	
Interest due and accrued, . . . . .	8,717 17	
Premiums in course of collection (gross), . . . . .	72,222 90	
Notes taken for fire risks, . . . . .	309 50	
Rents due and accrued, . . . . .	100 00	
Re-insurance, . . . . .	940 70	
Gross assets, . . . . .	<hr/>	\$2,151,482 77
Deduct special deposits in other States, . . . . .		35,000 00
		<hr/>
Balance, . . . . .		\$2,116,482 77



LIABILITIES.	
Losses adjusted, unpaid, . . . . .	\$6,518 13
claimed and reported, . . . . .	31,103 00
disputed or resisted, . . . . .	5,535 00
<hr/>	
Total amount of losses, . . . . .	\$43,156 13
Less re-insurance, . . . . .	4,886 57
<hr/>	
Net amount of unpaid losses, . . . . .	\$38,269 56
Unearned premiums on outstanding risks, . . . . .	682,405 68
Due and accrued for salaries, etc., . . . . .	4,000 00
Commissions and brokerage, . . . . .	11,308 48
Gross liabilities, except capital, . . . . .	<hr/> \$735,983 72
<hr/>	
Surplus as regards policy-holders, . . . . .	\$1,380,499 05
Paid-up capital, . . . . .	200,000 00
<hr/>	
Surplus over capital, . . . . .	\$1,180,499 05

INCOME.	
Fire premiums outstanding Dec. 31, 1891, . . . . .	\$67,396 87
Same not collected, . . . . .	859 79
<hr/>	
Net collected, . . . . .	\$66,537 08
Premiums on risks written or renewed, . . . . .	808,449 42
<hr/>	
Total, . . . . .	\$874,986 50
Premiums now in course of collection, . . . . .	75,389 89
<hr/>	
Entire premiums collected, . . . . .	\$799,596 61
Less re-insurance and return premiums, . . . . .	158,259 79
Net cash fire premiums received, . . . . .	<hr/> \$641,336 82
Interest received on mortgages, . . . . .	37,267 24
Interest and dividends received from all other sources, . . . . .	75,513 57
Income from rents, etc., . . . . .	1,229 75
<hr/>	
Gross cash income, . . . . .	\$755,347 38

EXPENDITURES.	
Cash paid for fire losses, . . . . .	\$369,109 56
Deduct salvage and re-insurance, . . . . .	55,648 69
Net cash paid for fire losses, . . . . .	<hr/> \$313,460 87
Cash dividends paid, . . . . .	20,000 00
Cash paid for commissions and brokerage, . . . . .	121,359 99
for salaries of officers and employees, . . . . .	50,216 42
for State and local taxes, . . . . .	29,685 33
for incidentals, . . . . .	51,081 42
<hr/>	
Gross cash expenditures, . . . . .	\$585,804 03

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$125,810,471 00	\$1,272,358 40
Fire risks written during 1892,	79,090,902 00	808,449 42
Total,	\$204,901,373 00	\$2 080,807 82
Deduct risks expired and terminated,	68,474,710 00	678,901 43
In force at end of year,	\$136,426,663 00	\$1,401,906 39
Deduct amount re-insured,	8,575,809 00	100,148 35
Net amount in force,	\$127,850,854 00	\$1,301,758 04

## MISCELLANEOUS.

Premiums received from organization of company,	\$11,476,494 00
Losses paid from organization of company,	5,790,082 00
Fire losses incurred during the year,	365,516 00
Cash dividends declared from organization of company,	520,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	79,160 00

"GRANITE STATE FIRE INSURANCE COMPANY,"  
PORTSMOUTH, N. H.

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$200,000.

FRANK JONES, *President*.

ALFRED F. HOWARD, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Harrisville, N. H., town bonds,	\$15,000 00	\$15,600 00
City of Manchester, N. H., bonds,	100,000 00	106,000 00
Fort Plain, N. Y., Water Company bonds,	10,000 00	11,000 00
New Hampshire Trust Company bonds,	10,000 00	10,000 00
Xenia, Ohio, Water Company bonds,	6,000 00	6,300 00
St. Cloud Gas & Electric Company bonds,	10,000 00	10,500 00
Nashua Card & Glazed Paper Co. bonds,	5,000 00	5,200 00
Nat'l Loan & Trust Co., Kan. City, Mo., bonds,	4,000 00	4,000 00
County of Garfield, Colorado, bonds,	1,000 00	1,100 00
Front St. Cable R'y Co., Seattle, Wash., bonds,	12,000 00	12,600 00
Ogden City, Utah, bonds,	5,000 00	5,500 00
Salt Lake City, Utah, bonds,	15,000 00	15,300 00
Palouse City, Wash., water bonds,	4,800 00	5,520 00
133 shares Dover Gas Light Company,	3,325 00	3,591 00
Eastman Freight Car Heater Company bonds,	36,000 00	36,000 00
1 share Worcester, Nashua & Rochester R.R.,	100 00	125 00
50 shares Inter. Loan & Trust Co., Kan. City,	5,000 00	5,000 00
50 " Wolfboro' L. & B. Co., Wolfboro', N. H.,	5,000 00	5,000 00
77 " Boston & Maine R.R. pref'd stock,	7,700 00	11,165 00
123 " Boston & Maine R.R. com. stock,	12,300 00	20,940 75
	\$267,225 00	\$290,441 75

## Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Chippewa Falls, Wis., Water Works bonds, .	\$3,150 00	\$2,480 00
40 shares Indian Head Nat'l B'k, Nashua, N. H.,	5,400 00	4,000 00
Boston & Lowell Railroad bonds, . . . .	4,925 00	15,000 00
Columbia Co., Wash., Court House bonds, .	2,400 00	
Emporium Elect. & Gas Light Company bonds,	11,000 00	
Front Street Cable Railway bonds, . . . .	24,150 00	20,000 00
Eastman Freight Car Heater Company bonds,	12,000 00	10,000 00
	<hr/>	<hr/>
	\$63,025 00	\$51,480 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$1,500 00	
Loans on mortgage of real estate (first liens*),	62,700 00	
Interest accrued thereon, . . . . .	1,153 97	
Stocks and bonds, as per schedule, . . . .	290,441 75	
Loans on collateral security, as per schedule, .	51,480 00	
Cash in the office of the company, . . . .	1,874 92	
Cash deposited in bank, . . . . .	52,744 66	
Interest due and accrued, . . . . .	1,893 98	
Premiums in course of collection (gross), .	100,398 88	
Gross assets, . . . . .	<hr/>	\$564,188 16

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$26,138 84	
claimed and reported, . . . . .	25,843 14	
disputed or resisted, . . . . .	672 00	
	<hr/>	
Total amount of losses, . . . . .	\$52,653 98	
Less re-insurance, . . . . .	14,214 89	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$38,439 09	
Unearned premiums on outstanding risks, .	269,025 56	
Commissions and brokerage, . . . . .	8,619 34	
Return premiums, . . . . .	2,244 03	
Re-insurance, . . . . .	2,607 80	
Gross liabilities, except capital, . . . .	<hr/>	320,935 82
	<hr/>	
Surplus as regards policy-holders, . . . . .		\$243,252 34
Paid-up capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$43,252 34

\* Value of lands mortgaged, . . . . . \$72,840 00  
Value of buildings thereon, . . . . . 80,050 00  
Amount of insurance held as collateral, . . . . . 60,165 00



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$68,657 37	
Premiums on risks written or renewed, . . .	747,955 19	
	<hr/>	
Total, . . . . .	\$816,612 56	
Premiums now in course of collection, . . .	100,398 88	
	<hr/>	
Entire premiums collected, . . . . .	\$716,213 68	
Less re-insurance and return premiums, . . .	206,492 55	
Net cash fire premiums received, . . . . .		\$509,721 13
Interest received on mortgages, . . . . .		4,299 35
Interest and dividends received from all other sources, . . .		19,151 10
	<hr/>	
Gross cash income, . . . . .		\$533,171 58

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$476,897 56	
Deduct salvage and re-insurance, . . . . .	99,091 10	
Net cash paid for fire losses, . . . . .		\$377,806 46
Cash dividends paid, . . . . .		12,000 00
Cash paid for commissions and brokerage, . . . . .		116,673 40
for salaries of officers and employees, . . . . .		10,980 00
for State and local taxes, . . . . .		9,260 67
for incidentals, . . . . .		24,225 72
	<hr/>	
Gross cash expenditures, . . . . .		\$550,946 25

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$48,054,555 00	\$612,020 29
Fire risks written during 1892, . . . . .	61,427,544 00	747,955 19
	<hr/>	
Total, . . . . .	\$109,482,099 00	\$1,359,975 48
Deduct risks expired and terminated, . . . . .	58,530,502 00	654,027 74
	<hr/>	
In force at end of year, . . . . .	\$50,951,597 00	\$705,947 74
Deduct amount re-insured, . . . . .	15,351,830 00	182,541 06
	<hr/>	
Net amount in force, . . . . .	\$35,599,767 00	\$523,406 68

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,095,741 00
Losses paid from organization of company, . . . . .	1,325,089 00
Fire losses incurred during the year, . . . . .	380,999 00
Cash dividends declared from organization of company, . . . . .	36,000 00
Dividends declared during the year (6 per cent.), . . . . .	12,000 00
Company's stock owned by directors, . . . . .	120,600 00

## "THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

MASON A. STONE, *President.*WALTER B. WARD, } *Asst. Secretaries.*  
WILLIAM ADAMS, }

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States Government bonds, . . . .	\$24,000 00	\$27,240 00
District of Columbia bonds, . . . .	125,000 00	143,125 00
Harlem River & Portchester Railroad bonds, .	10,000 00	11,500 00
N. Y. Central & Hudson Riv. Railroad bonds,	60,000 00	73,200 00
Albany & Susquehanna Railroad bonds, . . .	80,000 00	94,800 00
West Shore Railroad bonds, . . . .	50,000 00	50,875 00
Oswego & Syracuse Railroad bonds, . . .	53,000 00	58,300 00
Buffalo & Erie Railroad bonds, . . . .	9,500 00	11,600 00
State of Georgia bonds, . . . .	25,000 00	25,687 50
Rome, Watertown & Ogdensburg R.R. bonds,	5,000 00	5,600 00
Consolidated Gas Company of New York stock,	100,000 00	125,500 00
Rensselaer & Saratoga Railroad stock, . . .	60,000 00	105,000 00
New York Cent. & Hudson Riv. Railroad stock,	50,000 00	54,750 00
Valley Railroad Company stock, . . . .	35,000 00	40,250 00
Lake Shore & Michigan Southern R.R. stock, .	25,000 00	32,000 00
National Broadway Bank stock, . . . .	17,500 00	47,250 00
Delaware & Hudson Canal Company stock, .	50,000 00	67,250 00
New York, Lack. & Western Railroad stock, .	25,000 00	28,437 50
Atlantic Mutual Insurance Company scrip, .	30,000 00	31,685 91
	<u>\$834,000 00</u>	<u>\$1,034,050 91</u>

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
27 shares United States Life Insurance Co., .	\$1,485 00	\$850 00
12 " Niagara Fire Insurance Company, .	900 00	600 00
5 " People's Fire Insurance Company, .	250 00	150 00
15 " Hanover National Bank, . . . .	5,100 00	1,550 00
40 " Bowery National Bank, . . . .	12,400 00	5,000 00
Peoria, Decatur & Evansville Railroad bond, .	7,070 00	6,000 00
St. Louis & Iron Mountain Railroad bonds, .	1,030 00	500 00
5 shares N. Y., N. H. & Hartford Railroad, .	1,275 00	1,000 00
	<u>\$29,510 00</u>	<u>\$15,650 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$170,000 00
Loans on mortgage of real estate (first liens*),	4,600 00

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\* Value of lands mortgaged, . . . . \$10,500 00  
Value of buildings thereon, . . . . 12,500 00  
Amount of insurance held as collateral, . . . 7,000 00

Stocks and bonds, as per schedule, . . . . .	\$1,034,050	91
Loans on collateral security, as per schedule, . . . . .	15,650	00
Cash in the office of the company, . . . . .	10,300	32
Cash deposited in bank, . . . . .	32,192	91
Interest due and accrued, . . . . .	2,329	14
Premiums in course of collection (gross), . . . . .	199,727	21
Notes taken for fire, marine and inland risks, . . . . .	14,428	25
Rents due and accrued, . . . . .	108	37
Re-insurance, . . . . .	2,765	58
Gross assets, . . . . .	<u>          </u>	\$1,486,152 69
Deduct special deposits in other States, . . . . .		25,687 50
Balance, . . . . .		<u>          </u> \$1,460,465 19

## LIABILITIES.

Losses claimed and reported, . . . . .	\$255,759	27
Losses disputed or resisted, . . . . .	36,004	42
Total amount of losses, . . . . .	<u>          </u>	\$291,763 69
Less re-insurance, . . . . .	39,821	66
Net amount of unpaid losses, . . . . .	<u>          </u>	\$251,942 03
Unearned premiums on outstanding risks, . . . . .	821,563	39
Due for borrowed money, . . . . .	45,000	00
State and local taxes, . . . . .	2,500	00
Commissions and brokerage, . . . . .	35,000	00
Return premiums, . . . . .	600	00
Re-insurance, . . . . .	8,490	04
Gross liabilities, except capital, . . . . .	<u>          </u>	\$1,165,095 46
Deduct liability on special deposits, . . . . .	25,687	50
	<u>          </u>	1,139,407 96
Surplus as regards policy-holders, . . . . .		\$321,057 23
Paid-up capital, . . . . .		200,000 00
Surplus over capital, . . . . .		<u>          </u> \$121,057 23

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$217,142	58
Same not collected, . . . . .	26,955	83
Net collected, . . . . .	<u>          </u>	\$190,186 75
Premiums on risks written or renewed, . . . . .	1,296,434	35
Total, . . . . .	<u>          </u>	\$1,486,621 10
Premiums now in course of collection, . . . . .	212,873	82
Entire premiums collected, . . . . .	<u>          </u>	\$1,273,747 28
Less re-insurance and return premiums, . . . . .	259,366	79
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,014,380 49



Marine premiums outstanding Dec. 31, 1891, . . . . .	\$9,320 41	
Same not collected, . . . . .	136 14	
	<hr/>	
Net collected, . . . . .	\$9,184 27	
Premiums on risks written or renewed, . . . . .	189,797 57	
	<hr/>	
Total, . . . . .	\$198,981 84	
Premiums now in course of collection, . . . . .	7,084 74	
	<hr/>	
Entire premiums collected, . . . . .	\$191,897 10	
Less re-insurance and return premiums, . . . . .	17,074 79	
Net cash marine premiums received, . . . . .	<hr/>	\$174,822 31
Interest received on mortgages, . . . . .		529 00
Interest and dividends received from all other sources, . . . . .		54,955 30
Income from rents, . . . . .		17,580 65
Income from all other sources, . . . . .		33 62
		<hr/>
Gross cash income, . . . . .		\$1,262,301 37

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$940,672 73	
Deduct salvage and re-insurance, . . . . .	116,665 17	
Net cash paid for fire losses, . . . . .	<hr/>	\$824,007 56
Cash paid for marine and inland losses, . . . . .	\$131,452 77	
Deduct salvage and re-insurance, . . . . .	20,548 97	
Net cash paid for marine and inland losses, . . . . .	<hr/>	110,903 80
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		258,911 83
for salaries of officers and employees, . . . . .		75,764 84
for State and local taxes, . . . . .		13,943 02
for incidentals, . . . . .		74,999 19
		<hr/>
Gross cash expenditures, . . . . .		\$1,378,530 24

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$311,455,762 00	\$1,639,495 07
Fire risks written during 1892, . . . . .	181,184,241 00	1,296,434 35
	<hr/>	<hr/>
Total, . . . . .	\$492,640,003 00	\$2,935,929 42
Deduct risks expired and terminated, . . . . .	190,919,081 00	1,237,397 94
	<hr/>	<hr/>
In force at end of year, . . . . .	\$301,720,922 00	\$1,698,531 48
Deduct amount re-insured, . . . . .	28,486,383 00	129,492 85
	<hr/>	<hr/>
Net amount in force, . . . . .	\$273,234,539 00	\$1,569,038 63

		Premiums.
Marine risks outstanding Dec 31, 1891, . . .	\$3,863,140 00	\$86,511 67
Marine risks written during 1892, . . .	57,335,552 00	189,797 57
Total, . . . . .	\$61,198,692 00	\$276,309 24
Deduct risks expired and terminated, . . .	58,171,612 00	201,606 16
In force at end of year, . . . . .	\$3,027,080 00	\$74,703 08
Deduct amount re-insured, . . . . .	57,500 00	1,629 75
Net amount in force, . . . . .	\$2,969,580 00	\$73,073 33

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$11,885,284 00
Losses paid from organization of company, . . . . .	7,790,162 00
Fire losses incurred during the year, . . . . .	811,315 00
Marine and inland losses incurred during the year, . . .	124,033 00
Cash dividends declared from organization of company, . .	2,030,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors, . . . . .	80,650 00

## "HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

I. REMSEN LANE, *President*.CHARLES L. ROE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$98,000 00	\$111,025 00
State of Georgia coupon bonds, . . . . .	25,000 00	28,250 00
City of Richmond, Va., bonds, . . . . .	50,000 00	55,000 00
New York & Harlem Railroad bonds, . . . . .	25,000 00	30,000 00
Erie Railway Company bonds, . . . . .	54,000 00	74,520 00
Union Pacific Railroad bonds, . . . . .	50,000 00	54,500 00
New York Elevated Railroad bonds, . . . . .	20,000 00	22,600 00
Kansas Pacific Railway bonds, . . . . .	50,000 00	54,500 00
Flint & Père Marquette Railroad bonds, . . . . .	30,000 00	36,000 00
Chicago, Milwaukee & St. Paul R'y bonds, . . . . .	45,000 00	49,056 25
Chicago, Burlington & Quincy R.R. bonds, . . . . .	28,000 00	26,907 50
Norfolk & Western Railroad bonds, . . . . .	5,000 00	6,150 00
Cincinnati & Springfield Railroad bonds, . . . . .	19,000 00	21,850 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	30,000 00	29,325 00
Milwaukee & St. Paul Railway bonds, . . . . .	6,000 00	7,350 00
St. Louis & Iron Mountain Railroad bonds, . . . . .	5,000 00	5,125 00
Louisville, N. A. & Chicago R.R. bonds, . . . . .	15,000 00	16,050 00
Cin., Ind., St. Louis & Chicago R.R. bonds, . . . . .	30,000 00	28,200 00
West Shore Railroad bonds, . . . . .	100,000 00	103,575 00

	Par Value.	Market Value.
Pennsylvania Company bonds, . . . . .	\$36,000 00	\$38,970 00
Central Railroad of New Jersey bonds, . . . . .	100,000 00	111,500 00
Flint & Père Marquette Railroad bonds, . . . . .	30,000 00	30,000 00
St. Paul, Minnesota & Manitoba R'y bonds, . . . . .	20,000 00	24,600 00
New York city bonds, . . . . .	385,000 00	401,750 00
100 shares Rensselaer & Saratoga Railroad,	10,000 00	17,500 00
240 " Rome, Watert'n & Ogdens'g R.R.,	24,000 00	26,640 00
200 " Chic., Burlington & Quincy R.R.,	20,000 00	19,550 00
210 " Chic., Rock Island & Pacific R.R.,	21,000 00	17,377 50
400 " Chicago & Northwestern Railroad,	40,000 00	44,700 00
1,000 " N.Y., Central & Hudson Riv. R.R.,	100,000 00	108,750 00
200 " St. Paul, Minn. & Manitoba R'y Co.,	20,000 00	22,450 00
200 " Chicago & Northwestern R'y Co.,	20,000 00	28,300 00
191 " Syracuse, Bing. & New York R.R.,	19,100 00	27,695 00
500 " Cleve., Cin., Chic. & St. Louis R'y,	50,000 00	46,500 00
75 " Metropolitan National Bank, . . . . .	7,500 00	375 00
150 " American Exchange Nat'l Bank, . . . . .	15,000 00	23,700 00
36 " Western National Bank, N. Y., . . . . .	3,600 00	4,140 00
150 " Bank of America, . . . . .	15,000 00	33,000 00
1,000 " Consolidated Gas Company, N.Y.,	100,000 00	126,000 00
550 " Western Union Telegraph Co., . . . . .	55,000 00	52,800 00
30 " Central Trust Company, . . . . .	3,000 00	31,500 00

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\$1,779,200 00 \$1,997,781 25

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
5 shares Hanover National Bank, . . . . .	\$1,685 00	\$350 00
50 " Central Trust Co. of New York, . . . . .	52,500 00	51,250 00
25 " Washington Trust Co. of New York, . . . . .	4,625 00	
	<hr/> \$58,810 00	<hr/> \$51,600 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$250,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	23,000 00	
Interest accrued thereon, . . . . .	96 66	
Stocks and bonds, as per schedule, . . . . .	1,997,781 25	
Loans on collateral security, as per schedule, . . . . .	51,600 00	
Cash in the office of the company, . . . . .	53,534 74	
Cash deposited in bank, . . . . .	41,877 31	
Interest due and accrued, . . . . .	10,905 79	
Premiums in course of collection (gross), . . . . .	172,194 69	
Premiums more than 3 months due, \$15,001 76		
Gross assets, . . . . .	<hr/>	\$2,600,990 44
Deduct special deposits in other States, . . . . .		83,625 00
Balance, . . . . .		<hr/> \$2,517,365 44

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\* Value of lands mortgaged, . . . . . \$29,000 00  
Value of buildings thereon, . . . . . 31,500 00  
Amount of insurance held as collateral, . . . . . 24,000 00



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$74,948 47	
claimed and reported, . . . . .	80,485 59	
disputed or resisted, . . . . .	25,157 00	
	<hr/>	
Total amount of losses, . . . . .	\$180,591 06	
Less reinsurance, . . . . .	22,972 49	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$157,618 57	
Unearned premiums on outstanding risks, . . . . .	1,009,240 75	
Commissions and brokerage, . . . . .	31,042 05	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$1,197,901 37	
Deduct liability on special deposits, . . . . .	32,237 90	
	<hr/>	\$1,165,663 47
Surplus as regards policy-holders, . . . . .		\$1,351,701 97
Paid-up capital, . . . . .		1,000,000 00
		<hr/>
Surplus over capital, . . . . .		\$351,701 97

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$162,766 67	
Same not collected, . . . . .	10,664 08	
	<hr/>	
Net collected, . . . . .	\$152,102 59	
Premiums on risks written or renewed, . . . . .	1,517,363 03	
	<hr/>	
Total, . . . . .	\$1,669,465 62	
Premiums now in course of collection, . . . . .	187,196 45	
	<hr/>	
Entire premiums collected, . . . . .	\$1,482,269 17	
Less re-insurance and return premiums, . . . . .	234,922 69	
Net cash fire premiums received, . . . . .	<hr/>	\$1,247,346 48
Interest received on mortgages, . . . . .		1,160 00
Interest and dividends received from all other sources, . . . . .		90,458 84
Income from rents, etc., . . . . .		1,716 02
		<hr/>
Gross cash income, . . . . .		\$1,340,681 34

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$800,369 19	
Deduct salvage and re-insurance, . . . . .	65,567 69	
Net cash paid for fire losses, . . . . .	<hr/>	\$734,801 50
Cash dividends paid, . . . . .		100,000 00
Cash paid for commissions and brokerage, . . . . .		227,576 12
for salaries of officers and employees, . . . . .		137,348 31
for State and local taxes, . . . . .		34,271 07
for rent and incidentals, . . . . .		110,061 23
		<hr/>
Gross cash expenditures, . . . . .		\$1,344,058 23

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$190,542,107 00	\$1,906,264 67
Fire risks written during 1892,	147,909,677 00	1,517,363 03
Total,	\$338,451,784 00	\$3,423,627 70
Deduct risks expired and terminated,	141,440,470 00	1,373,630 17
In force at end of year,	\$197,011,314 00	\$2,049,997 53
Deduct amount re-insured,	7,417,442 00	69,372 95
Net amount in force,	\$189,593,872 00	\$1,980,624 58

## MISCELLANEOUS.

Premiums received from organization of company,	\$25,145,441 00
Losses paid from organization of company,	13,943,181 00
Fire losses incurred during the year,	763,264 00
Cash dividends declared from organization of company,	2,209,500 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	116,900 00

## "HARTFORD FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
556 shares Hartford Nat'l Bank, Hartford,	\$55,600 00	\$88,960 00
467 " Phoenix Nat'l Bank, Hartford,	46,700 00	59,776 00
100 " Conn. River Banking Co., Hartf'd,	5,000 00	5,000 00
122 " Farm. and Mech. N'l B'k, Hartf'd,	12,200 00	13,420 00
166 " City Bank, Hartford,	16,600 00	17,430 00
300 " American Nat'l Bank, Hartford,	15,000 00	22,800 00
200 " Charter Oak N'l Bank, Hartford,	20,000 00	21,000 00
150 " Mercantile Nat'l Bank, Hartford,	15,000 00	15,000 00
172 " First National Bank, Hartford,	17,200 00	18,404 00
100 " State Bank, Hartford,	10,000 00	10,500 00
315 " Aetna National Bank, Hartford,	31,500 00	45,675 00
40 " Nat'l Exchange Bank, Hartford,	2,000 00	2,480 00
230 " Conn. Trust & Safe Dep. Co., Hart.,	23,000 00	36,800 00
300 " Bank of America, N. Y.,	30,000 00	65,400 00
100 " Bank of North America, N. Y.,	7,000 00	11,900 00
100 " Nat'l Bank of Commerce, N. Y.,	10,000 00	20,100 00
200 " Am. Exchange Nat'l Bank, N. Y.,	20,000 00	31,600 00
300 " Imp. and Trad. Nat'l Bank, N. Y.,	30,000 00	187,500 00



	Par Value.	Market Value.
200 shares Manhattan Company Bank, N. Y.,	\$10,000 00	\$19,500 00
334 " Merchants' Nat'l Bank, N. Y., .	16,700 00	25,050 00
225 " Metropolitan Nat'l Bank, N. Y., .	22,500 00	1,350 00
39 " Atlantic National Bank, Boston, .	3,900 00	5,226 00
106 " Blackstone Nat'l Bank, Boston, .	10,600 00	10,282 00
125 " Boylston National Bank, Boston, .	12,500 00	16,375 00
24 " Hide and Leather N'l B'k, Boston,	2,400 00	3,048 00
32 " Nat'l Bank of Commerce, Boston,	3,200 00	4,096 00
100 " First National Bank, Boston, .	10,000 00	24,000 00
109 " Second National Bank, Boston, .	10,900 00	21,037 00
50 " First National Bank, Albany, .	5,000 00	9,000 00
150 " Bank of Montreal, Montreal, .	30,000 00	69,900 00
65 " Ontario Bank, Bowmanville, .	6,500 00	7,605 00
100 " Connecticut River Company, .	10,000 00	3,000 00
20 " Connecticut River Railroad, .	2,000 00	5,100 00
1,500 " N. Y., New Hav., & Hartfd R.R.,	150,000 00	382,500 00
660 " Chicago, Burl & Quincy R.R., .	66,000 00	64,350 00
220 " Chic., Rock Island & Pacific R.R.,	22,000 00	18,480 00
700 " Chicago & Northwestern Railroad,	70,000 00	83,450 00
770 " Chic., Milwaukee & St. Paul R.R.,	77,000 00	75,570 00
200 " Union Pacific Railroad, . . .	20,000 00	7,600 00
1,000 " Conn. & Passumpsic Rivers R.R.,	100,000 00	105,000 00
500 " N. Y. Central & Hudson Riv. R.R.,	50,000 00	54,500 00
500 " Northwestern Telegraph Co., .	25,000 00	25,500 00
Alabama State bonds, . . . . .	10,000 00	10,200 00
Georgia State bonds, . . . . .	25,000 00	26,250 00
South Carolina State bonds, . . . .	14,500 00	14,500 00
Toledo, Ohio, Water Works bonds, . .	20,000 00	20,300 00
New Brunswick, N. J., city bonds, . .	45,000 00	46,500 00
Pawtucket, R. I., town bonds, . . . .	75,000 00	79,500 00
Dubuque, Iowa, city bonds, . . . . .	25,000 00	26,250 00
Richmond, Va., city bonds, . . . . .	50,000 00	51,250 00
Harlem River & Port Chester Railroad bonds,	50,000 00	62,500 00
Chicago & Western Indiana Railroad bonds, .	292,000 00	339,330 00
Minneapolis Union Railway bonds, . . .	50,000 00	58,000 00
Cleveland, Colorado, Cin. & Indiana bonds, .	58,000 00	67,230 00
Nashville & Decatur bonds, . . . . .	50,000 00	57,500 00
Indianapolis & Vincennes Railway bonds, .	32,000 00	38,080 00
Chicago & Northwestern Railroad bonds, .	50,000 00	52,000 00
Albany & Susquehanna Railroad bonds, . .	50,000 00	58,500 00
Northern Pacific Railroad bonds, . . . .	62,000 00	73,160 00
New York Cent. & Hudson River R.R. bonds,	50,000 00	53,500 00
West Shore Railroad bonds, . . . . .	100,000 00	103,500 00
Chicago, Burlington & Quincy R.R. bonds, .	50,000 00	50,500 00
New York & New England Railroad bonds, .	50,000 00	61,000 00
City of Indianapolis Belt Railroad bonds, .	74,000 00	78,440 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	100,000 00	113,000 00
Louisville, Frankfort & Lexington R.R. bonds,	70,000 00	76,300 00



	Par Value.	Market Value.
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	\$103,000 00	\$115,360 00
Detroit, Lansing & Northern Railroad bonds,	50,000 00	51,000 00
Jefferson Railroad bonds,	50,000 00	52,000 00
Dayton & Michigan Railroad bonds,	50,000 00	54,000 00
St. Louis & San Francisco R'y and land bonds,	50,000 00	55,000 00
N. Y., Lake Erie & Western Railroad bonds,	50,000 00	56,000 00
Milwaukee & St. Paul Railroad bonds,	63,000 00	74,970 00
Iowa Falls and Sioux city bonds,	60,000 00	76,200 00
Cincinnati, Hamilton & Dayton R.R. bonds,	55,000 00	67,100 00
Canadian Pacific Railway bonds,	48,666 00	57,750 00
Montreal Corporation bonds,	62,500 00	65,625 00
Chicago & Great Western Railroad bonds,	22,000 00	22,880 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	62,500 00
Lehigh Valley Railroad bonds,	75,000 00	83,250 00
St. Paul, Minn., certificates,	40,000 00	40,200 00
Topeka, Kan., internal imp. sewer bonds,	27,000 00	27,810 00
Chicago, Burlington & Quincy R.R. bonds,	6,600 00	6,996 00
Philadelphia & Reading Railroad bonds,	75,000 00	79,875 00
Housatonic Railroad certificates,	100,000 00	102,500 00
	<u>\$3,593,266 00</u>	<u>\$4,483,570 00</u>

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Wabash, St. Louis & Pacific Railroad bonds,	\$24,000 00	\$20,000 00
Peoria & Pekin Union Railroad bonds,	24,000 00	
37 shares Aetna Fire Insurance Company,	9,250 00	6,000 00
60 " Cleveland & Pittsburg Railroad,	4,500 00	4,000 00
20 " Wells Fargo Express Company,	2,800 00	
Warehouse receipts,	60,500 00	50,201 57
	<u>\$125,050 00</u>	<u>\$80,201 57</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate,	\$366,575 60	
Loans on mortgage of real estate (first liens*),	1,231,500 00	
Interest due or accrued thereon,	17,954 05	
Stocks and bonds, as per schedule,	4,483,570 00	
Loans on collateral security, as per schedule,	80,201 57	
Cash in the office of the company,	19,106 40	
Cash deposited in bank,	237,971 76	
Interest due and accrued,	1,616 82	
Premiums in course of collection (gross),	691,954 52	
Rents due and accrued,	1,336 18	
Non-resident tax due,	16,777 95	
Gross assets,	—	\$7,148,564 85
Deduct special deposits in other States,		396,066 00
Balance,		<u>\$6,752,498 85</u>

\* Value of lands mortgaged, . . . . . \$1,250,000 00  
Value of buildings thereon, . . . . . 2,262,325 00  
Amount of insurance held as collateral, . . . . . 816,478 00

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$81,837 29	
claimed and reported, . . . . .	251,725 49	
disputed or resisted, . . . . .	47,123 64	
Unearned premiums on outstanding risks, . . . . .	2,745,938 11	
Commissions and brokerage, . . . . .	103,793 17	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$3,230,417 70	
Deduct liability on special deposits, . . . . .	163,635 40	
	<hr/>	\$3,066,782 30
		<hr/>
Surplus as regards policy-holders, . . . . .	\$3,685,716 55	
Paid-up capital, . . . . .	1,250,000 00	
	<hr/>	
Surplus over capital, . . . . .	\$2,435,716 55	

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$585,147 57	
Same not collected, . . . . .	1,306 64	
	<hr/>	
Net collected, . . . . .	\$583,840 93	
Premiums on risks written or renewed, . . . . .	4,273,950 61	
	<hr/>	
Total, . . . . .	\$4,857,791 54	
Premiums now in course of collection, . . . . .	691,954 52	
	<hr/>	
Entire premiums collected, . . . . .	\$4,165,837 02	
Less re-insurance and return premiums, . . . . .	673,267 10	
Net cash fire premiums received, . . . . .	<hr/>	\$3,492,569 92
Interest received on mortgages, . . . . .		74,188 14
Interest and dividends received from all other sources, . . . . .		212,070 71
Income from rents, . . . . .		8,590 32
		<hr/>
Gross cash income, . . . . .		\$3,787,419 09

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$2,286,517 24	
Deduct salvage and re-insurance, . . . . .	184,851 21	
Net cash paid for fire losses, . . . . .	<hr/>	\$2,101,666 03
Cash dividends paid, . . . . .		300,000 00
Cash paid for commissions and brokerage, . . . . .		574,228 69
for salaries of officers and employees, . . . . .		235,353 06
for State and local taxes, . . . . .		64,122 86
for incidentals, . . . . .		262,564 48
		<hr/>
Gross cash expenditures, . . . . .		\$3,537,935 12



RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec 31, 1891,	\$426,548,179 00	\$5,019,602 25
Fire risks written during 1892,	339,983,824 00	4,273,950 61
Total,	\$766,532,003 00	\$9,293,552 86
Deduct risks expired and terminated,	287,231,316 00	3,473,599 34
In force at end of year,	\$479,300,687 00	\$5,819,953 52
Deduct amount re-insured,	18,148,784 00	267,693 05
Net amount in force,	\$461,151,903 00	\$5,552,260 47

MISCELLANEOUS.

Premiums received from organization of company,	\$68,144,647 00
Losses paid from organization of company,	41,422,647 00
Fire losses incurred during the year,	2,153,046 00
Cash dividends declared from organization of company,	7,088,100 00
Dividends declared during the year (24 per cent.),	300,000 00
Company's stock owned by directors,	208,900 00

"HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

DANIEL A. HEALD, *President*: WILLIAM L. BIGELOW, } *Secretaries*.  
THOMAS B. GREENE, }

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$275,000 00	\$314,875 00
District of Columbia bonds,	1,000,000 00	1,145,000 00
Mississippi bonds,	20,000 00	20,000 00
State of Georgia bonds,	25,000 00	25,625 00
New York city bonds,	500,000 00	507,500 00
City of Richmond, Va, bonds,	50,000 00	55,000 00
Topeka City, Kan., internal imp. bonds,	155,530 04	161,751 24
City of Council Bluffs, Iowa, imp. bonds,	27,500 00	28,325 00
Nebraska City, Nebraska, imp. bonds,	19,000 00	20,330 00
Kansas City, Kan., improvement bonds,	9,500 00	9,785 00
City of Greely, Col., water bonds,	25,000 00	25,750 00
Atchison, Kan., improvement bonds,	10,000 00	10,500 00
West Chicago Park warrants,	50,648 50	50,648 50
New York, L. Erie & Western R.R. bonds,	200,000 00	230,000 00
New York, Chicago & St. Louis R.R. bonds,	112,000 00	109,200 00
New York Cent. & Hudson Riv. R.R. bonds,	100,000 00	125,000 00
New York & Harlem Railroad bonds,	100,000 00	119,000 00



	Par Value.	Market Value.
Valley Railway Company of Ohio bonds, .	\$100,000 00	\$85,000 00
Ohio & West Virginia Railway bonds, .	100,000 00	115,000 00
Peoria, Decatur & Evansville Railway bonds, .	100,000 00	106,000 00
Cleve., Col., Cin. & Indianapolis R.R. bonds, .	100,000 00	133,500 00
Louisville, New Albany & Chic. R'way bonds,	100,000 00	114,500 00
West Shore Railway bonds, . . . .	100,000 00	101,750 00
Albemarle & Chesapeake Canal Co. bonds, .	110,000 00	121,000 00
Toledo, Ann Arbor & Grand Trunk R'y bonds,	100,000 00	116,500 00
Jeffersonville, Madison & Ind. R.R. bonds, .	102,000 00	119,340 00
Toledo, Ann Arbor & Cadillac R'way bonds, .	100,000 00	99,000 00
Dunkirk, Warren & Pittsburgh R'way bonds, .	75,000 00	87,000 00
Chicago, St. Paul, Minn. & Omaha R'y bonds, .	50,000 00	59,750 00
Alabama Central Railroad bonds, . . . .	50,000 00	50,000 00
Louisville, St. Louis & Texas Railway bonds, .	50,000 00	47,250 00
Savannah & Western Railroad bonds, . .	50,000 00	34,000 00
Virginia Midland Railway bonds, . . . .	50,000 00	40,000 00
Standard Gas Company bonds, . . . .	50,000 00	50,000 00
Des Moines Water Works Co. of Iowa bonds, .	50,000 00	51,500 00
Denver Water Company bonds, . . . .	25,000 00	22,500 00
Streator, Ill., Aqueduct Company bonds, .	10,000 00	10,000 00
2,000 shares Pennsylvania Railroad Co., .	100,000 00	109,000 00
1,000 " Fort Wayne & Jackson R.R., .	100,000 00	115,000 00
1,000 " Chic., St. P., Minn. & Omaha R'y,	100,000 00	117,000 00
1,000 " N. Y. Cent. & Hud. Riv. R.R., .	100,000 00	108,750 00
1,000 " Rensselaer & Saratoga R.R., .	100,000 00	170,000 00
821 " United N. Jersey R.R. & Canal Co.,	82,100 00	188,830 00
800 " Morris & Essex Railroad, . . . .	40,000 00	61,600 00
500 " Lake Shore & Mich. South. R'y, .	50,000 00	64,000 00
500 " Standard Gas Light Company, .	50,000 00	42,500 00
400 " National Broadway Bank, . . . .	10,000 00	27,000 00
200 " American Ex. Nat'l Bank, N. Y., .	20,000 00	31,200 00
200 " Mercantile National Bank, N. Y., .	20,000 00	46,000 00
200 " Bank of America, N. Y., . . . .	20,000 00	43,400 00
200 " Nat'l Bank of Commerce, N. Y., .	20,000 00	39,800 00
200 " Manhattan Company, N. Y., . . . .	10,000 00	19,100 00
200 " Merchants' Ex. Nat'l Bank, N. Y., .	10,000 00	13,100 00
200 " Nassau Bank, . . . . .	10,000 00	17,400 00
200 " Chatham National Bank, N. Y., .	5,000 00	21,150 00
200 " Nat'l Butch's & Drov's' B'k, N. Y., .	5,000 00	9,350 00
100 " Hanover National Bank, N. Y., .	10,000 00	34,000 00
100 " National Bank of the Republic, .	10,000 00	17,500 00
100 " Fourth National Bank, N. Y., .	10,000 00	20,000 00
200 " Holland Trust Company, . . . .	20,000 00	36,000 00
200 " Franklin Trust Co., Brooklyn, .	20,000 00	60,000 00
50 " Metropolitan Trust Company, .	5,000 00	15,000 00
45 " Long Island Loan and Trust Co.,	4,500 00	10,935 00

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\$5,082,778 54 \$5,959,494 74

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Seattle, Lake Shore & Eastern R.R. bonds, .	\$5,880 00	\$10,000 00
Louisville, St. Louis & Texas R.R. bonds, .	4,725 00	
30 shares Laclede Gas Company, . . .	2,130 00	
100 shares Second National Bank, N. Y., .	32,500 00	15,000 00
Dakota & Great Southern R.R. bond, . .	1,060 00	800 00
Des Moines & Fort Dodge Railroad bonds, .	29,150 00	25,000 00
Western Union Telegraph bond, . . .	1,100 00	500 00
Cleveland & Canton Railroad bond, . .	940 00	700 00
Houston & Texas Central Railroad bond, .	1,020 00	2,500 00
Toledo, Ann Arbor & Grand Trunk R.R. bond,	1,165 00	
New Haven & Northampton R.R. bond, . .	1,160 00	
Seattle, Lake Shore & Eastern R.R. bonds, .	2,520 00	2,700 00
11 shares Nassau Ferry Company, . . .	1,650 00	
Louisville & Nashville Railroad bond, . .	1,100 00	500 00
10 shares Wells, Fargo & Co. Express, . .	1,410 00	2,000 00
6 " Naugatuck R.R. Company, . . .	1,200 00	
500 " Chatham National Bank, . . .	52,875 00	27,000 00
Dakota & Great Southern R.R. bond, . .	1,060 00	200 00
5 shares American Express Company, . .	585 00	400 00
Albemarle & Chesapeake Canal Co. bonds, .	4,400 00	3,000 00
200 shares Pullman Palace Car Company, .	39,200 00	100,000 00
500 " Canada Southern Railway Co., . .	28,125 00	
200 " Wheeling & Lake Erie Railroad, . .	12,600 00	
100 " Western Union Telegraph Co., . .	9,500 00	
Wabash Railroad bonds, . . . . .	36,000 00	4,000 00
Des Moines & Fort Dodge Railroad bonds, .	5,300 00	
600 shares Great Northern Railway, . . .	81,000 00	100,000 00
67 " N. Y., New Haven & Hart. R.R., . .	17,085 00	
25 " United N. Jersey R.R. & Canal Co., .	5,750 00	
Central Pacific Railroad bonds, . . . .	5,550 00	
Lake Erie & Western R.R. bonds, . . . .	5,537 50	50,000 00
Chicago, Burlington & Quincy R.R. bonds, .	6,125 00	
City of St. Louis R.R. bonds, . . . . .	57,680 00	2,500 00
10 shares National Park Bank, . . . . .	3,000 00	500 00
8 " Morris & Essex Railroad, . . . . .	616 00	
5 " Wheeling & Lake Erie Railroad, . . .	315 00	
	\$461,013 50	\$347,300 00

## SUMMARY OF ASSETS DEC. 31, 1892.\*

Cash value of unencumbered real estate, .	\$1,554,689 80
Loans on mortgage of real estate (first liens†),	611,032 35

\* The company holds, also, instalment premium notes to the amount of \$542,394.29, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, . . . . .	\$997,235 00
Value of buildings thereon, . . . . .	609,695 00
Amount of insurance held as collateral, . . . .	369,650 00



Interest due and accrued thereon, . . . . .	\$10,888 95	
Stocks and bonds, as per schedule, . . . . .	5,959,494 74	
Loans on collateral security, as per schedule, . . . . .	347,300 00	
Cash deposited in bank, . . . . .	243,279 55	
Interest due and accrued, . . . . .	16,438 45	
Premiums in course of collection (gross), . . . . .	905,263 09	
Notes taken for fire risks, . . . . .	7,558 96	
Premiums more than 3 months due, \$3,994 93		
Bills receivable matured, . . . . .	599 70	
	<u>\$4,594 63</u>	
Gross assets, . . . . .		\$9,655,945 89
Deduct special deposits in other States, . . . . .		<u>137,875 00</u>
Balance, . . . . .		\$9,518,070 89

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$141,587 52	
claimed and reported, . . . . .	768,453 88	
disputed or resisted, . . . . .	<u>42,216 13</u>	
Total amount of losses, . . . . .	\$952,257 53	
Less re-insurance and salvage, . . . . .	<u>315,003 00</u>	
Net amount of unpaid losses, . . . . .	\$637,254 53	
Unearned premiums on outstanding risks, . . . . .	4,438,282 00	
Commissions and brokerage, . . . . .	137,729 89	
Re-insurance, . . . . .	<u>98,494 72</u>	
Gross liabilities, except capital, . . . . .	\$5,311,761 14	
Deduct liability on special deposits, . . . . .	<u>95,247 36</u>	
		<u>5,216,513 78</u>
Surplus as regards policy-holders, . . . . .		\$4,301,557 11
Paid-up capital, . . . . .		<u>3,000,000 00</u>
Surplus over capital, . . . . .		\$1,301,557 11

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$854,952 74	
Same not collected, . . . . .	<u>414 29</u>	
Net collected, . . . . .	\$854,538 45	
Premiums on risks written or renewed, . . . . .	<u>6,124,175 00</u>	
Total, . . . . .	\$6,978,713 45	
Premiums now in course of collection, . . . . .	<u>912,822 05</u>	
Entire premiums collected, . . . . .	\$6,065,891 40	
Less re-insurance and return premiums, . . . . .	<u>1,343,886 01</u>	
Net cash fire premiums received, . . . . .		\$4,722,005 39



Marine premiums outstanding Dec. 31, 1892, . . . . .	\$21,927	56
Premiums on risks written or renewed, . . . . .	233,415	25
Total, . . . . .	\$255,342	81
Premiums now in course of collection, . . . . .	35,065	92
Entire premiums collected, . . . . .	\$220,276	89
Less re-insurance and return premiums, . . . . .	43,629	34
Net cash marine premiums received, . . . . .	\$176,647	55
Interest received on mortgages, . . . . .	42,799	30
Interest and dividends received from all other sources, . . . . .	283,598	36
Income from rents, . . . . .	111,989	11
Gross cash income, . . . . .	\$5,337,039	71

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$3,917,881	97
Deduct salvage and re-insurance, . . . . .	782,851	54
Net cash paid for fire losses, . . . . .	\$3,135,030	43
Cash paid for marine and inland losses, . . . . .	\$151,788	54
Deduct salvage and re-insurance, . . . . .	28,545	87
Net cash paid for marine and inland losses, . . . . .	123,242	67
Cash dividends paid, . . . . .	300,000	00
Cash paid for commissions and brokerage, . . . . .	992,951	32
for salaries of officers and employees, . . . . .	447,918	81
for State and local taxes, . . . . .	80,834	42
for incidentals, . . . . .	375,589	66
Gross cash expenditures, . . . . .	\$5,455,567	31

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$833,981,701 00	\$8,099,670 00
Fire risks written during 1892, . . . . .	679,320,904 00	6,124,175 00
Total, . . . . .	\$1,513,302,605 00	\$14,223,845 00
Deduct risks expired and terminated, . . . . .	620,156,715 00	5,413,312 00
In force at end of year, . . . . .	\$893,145,890 00	\$8,810,533 00
Deduct amount re-insured, . . . . .	72,975,617 00	482,175 00
Net amount in force, . . . . .	\$820,170,273 00	\$8,328,358 00
Marine risks outstanding Dec. 31, 1891, . . . . .	\$5,760,915 00	\$125,244 00
Marine risks written during 1892, . . . . .	60,827,566 00	233,415 25
Total, . . . . .	\$66,588,481 00	\$358,659 25
Deduct risks expired and terminated, . . . . .	59,992,251 00	199,377 25
In force at end of year, . . . . .	\$6,596,230 00	\$159,282 00
Deduct amount re-insured, . . . . .	681,000 00	18,237 00
Net amount in force, . . . . .	\$5,915,230 00	\$141,045 00

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$96,018,073 00
Losses paid from organization of company, . . . . .	57,730,714 00
Fire losses incurred during the year, . . . . .	3,085,758 00
Marine and inland losses incurred during the year, . . . . .	98,894 00
Cash dividends declared from organization of company, . . . . .	8,815,000 00
Dividends declared during the year (10 per cent.), . . . . .	300,000 00
Company's stock owned by directors, . . . . .	194,400 00

**"PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY  
OF NORTH AMERICA," PHILADELPHIA, PA.**

[Incorporated April 14, 1794. Commenced business 1792.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES PLATT, *President.*

GREVILLE E. FRYER, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
Boston city bonds, . . . . .	\$110,000 00	\$112,200 00
Richmond, Va., city bonds, . . . . .	50,000 00	49,000 00
Georgia State bonds, . . . . .	25,000 00	28,000 00
Baltimore water bonds, . . . . .	200,000 00	202,000 00
Indianapolis city bonds, . . . . .	30,000 00	30,600 00
Toledo city bonds, . . . . .	21,000 00	21,420 00
Cincinnati city bonds, . . . . .	39,000 00	44,070 00
Belgian government bonds, . . . . .	49,000 00	49,000 00
Fall River city bonds, . . . . .	30,000 00	30,300 00
Providence city bonds, . . . . .	25,000 00	26,500 00
Cleveland city bonds, . . . . .	30,000 00	30,900 00
Burlington city bonds, . . . . .	12,000 00	13,080 00
East Lincoln, Ill., bonds, . . . . .	10,000 00	10,000 00
City of Montreal bonds, . . . . .	111,000 00	111,000 00
Pennsylvania Railroad bonds, . . . . .	430,000 00	487,600 00
Philadelphia & Reading Railroad bonds, . . . . .	505,000 00	598,187 50
North Pennsylvania Railroad bonds, . . . . .	80,000 00	99,250 00
Belvidere & Delaware Railroad bonds, . . . . .	50,000 00	55,000 00
Pennsylvania & N. Y. Canal and R.R. bonds, . . . . .	80,000 00	87,500 00
Lehigh Valley Railroad bonds, . . . . .	381,000 00	445,120 00
Delaware Division Canal bonds, . . . . .	15,000 00	15,000 00
French rentes, . . . . .	5,800 00	5,800 00
Lehigh Coal and Navigation Company bonds, . . . . .	55,000 00	57,500 00
Easton & Amboy Railroad Company bonds, . . . . .	100,000 00	109,500 00
Philadelphia & Erie Railroad bonds, . . . . .	150,000 00	171,000 00
Chicago & Western Indiana Railroad bonds, . . . . .	101,000 00	106,050 00
Northern Central Railway bonds, . . . . .	12,000 00	14,150 00
Pitts., McKeesp't & Youghiogheny R.R. bonds, . . . . .	50,000 00	60,000 00
The Belt Railroad & Stock Yard Co. bonds, . . . . .	50,000 00	53,500 00
Bergen County Railroad bonds, . . . . .	50,000 00	55,000 00
Car Trust of New York bonds, . . . . .	46,000 00	43,700 00



	Par Value.	Market Value.
New York & Long Branch Railroad bonds, . . .	\$150,000 00	\$160,500 00
100 shares Philadelphia National Bank, . . .	10,000 00	20,000 00
20 " Philadelphia Bourse, . . .	1,000 00	1,000 00
228 " Chesapeake & Delaware Canal Co., . . .	11,400 00	250 00
Atlantic Mutual Insurance scrip, . . .	12,380 00	12,380 00
Philadelphia & Baltimore Central R.R. bonds,	100,000 00	103,000 00
Delaware & Chesapeake Railroad bonds, . . .	100,000 00	92,500 00
New York, Lake Erie & Western R.R. bonds,	231,000 00	248,790 00
Steubenville & Indiana Railroad bonds, . . .	200,000 00	208,000 00
Corning, Cowanesque & A. Railroad bonds, . . .	46,000 00	46,000 00
Terre Haute & Logansport Railroad bonds, . . .	50,000 00	50,000 00
Texas & Pacific Railway bonds, . . .	14,000 00	14,700 00
Louisville & Nashville Railroad bonds, . . .	72,000 00	80,640 00
New York, West Shore & Buffalo R.R. bonds,	25,000 00	25,750 00
San Antonio & Aransas Pass. Railway bonds, . .	20,000 00	14,000 00
Wrecking Boat " North America," bonds, . . .	40,000 00	40,000 00
Canada & Atlantic Railroad bonds, . . .	20,000 00	19,000 00
Jefferson Railroad bonds, . . .	30,000 00	30,600 00
McKeesport & Belle Vernon Railroad bonds, . .	20,000 00	24,000 00
Baltimore Belt Railroad bonds, . . .	30,000 00	30,600 00
Elizabeth Railroad of Austria, . . .	40,000 00	40,000 00
Tioga Railroad bonds, . . .	5,000 00	5,000 00
Cincinnati, Hamilton & Dayton Railroad bonds,	50,000 00	47,000 00
	<hr/>	<hr/>
	\$4,180,580 00	\$4,535,647 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
27 shares Pennsylvania Railroad, . . .	\$1,539 00	\$2,000 00
2 " Penn. Co. for Insurance on Lives, . . .	1,000 00	
1 " United Companies of New Jersey, . . .	225 00	
250 " Real Estate Trust Company, . . .	22,500 00	15,000 00
30 " Philadelphia Mortgage Co., . . .	3,000 00	3,000 00
20 " Ins. Co. of N. America, \$460 00		
60 " Lehigh Valley Railroad, . . .	3,435 00	30,000 00
100 " Lehigh Navigation Company, . . .	5,300 00	
500 " Pennsylvania Railroad, . . .	27,250 00	
10 " Fifteenth & Sixteenth Sts. R'y, . . .	2,000 00	55,000 00
20 " Philadelphia Passenger R'y Co, . . .	3,000 00	
200 " Philadelphia Traction Company, . . .	18,000 00	
200 " Northern Pacific Railroad, . . .	9,300 00	
Philadelphia & Reading Railroad, . . .	31,600 00	
Atlantic City Railway bonds, . . .	2,000 00	
Philadelphia, Reading & New England bonds,	3,800 00	3,000 00
Reading & New England Railroad bonds, . . .	32,000 00	25,000 00
50 shares Penn Co. for Insurance on Lives, . .	25,000 00	20,000 00
2,800 " Lehigh Valley Railroad, . . .	160,300 00	140,000 00
50 " Northern Pennsylvania Railroad, . . .	4,250 00	4,660 00
Philadelphia, Reading & New England R.R., . .	1,520 00	
	<hr/>	<hr/>
	\$357,019 00	\$297,660 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$307,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	2,734,586 06	
Interest due or accrued thereon, . . . . .	25,428 45	
Stocks and bonds, as per schedule, . . . . .	4,535,647 50	
Loans on collateral security, as per schedule, . . . . .	297,660 00	
Cash deposited in bank, . . . . .	778,728 40	
Premiums in course of collection (gross), . . . . .	897,942 66	
Notes taken for marine and inland risks, . . . . .	148,397 09	
Bills receivable, . . . . .	78,258 24	
Gross assets, . . . . .	<u>          </u>	\$9,803,648 40
Deduct special deposits in other States, . . . . .	. . . . .	177,000 00
Balance, . . . . .	. . . . .	<u>          </u> \$9,626,648 40

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$103,972 72	
claimed and reported, . . . . .	501,714 94	
disputed or resisted, . . . . .	20,737 62	
Total amount of losses, . . . . .	<u>\$626,425 28</u>	
Less re-insurance, . . . . .	145,094 44	
Net amount of unpaid losses, . . . . .	<u>\$481,330 84</u>	
Unearned premiums on outstanding risks, . . . . .	3,113,509 71	
Reclaimable on perpetual fire policies, . . . . .	765,734 64	
Commissions and brokerage, . . . . .	36,000 00	
Re-insurance, . . . . .	70,600 29	
Bills payable, . . . . .	5,106 94	
Gross liabilities, except capital, . . . . .	<u>\$4,472,282 42</u>	
Deduct liability on special deposits, . . . . .	100,913 41	
	<u>          </u>	4,371,369 01
Surplus as regards policy-holders, . . . . .	. . . . .	\$5,255,279 39
Paid-up capital, . . . . .	. . . . .	3,000,000 00
Surplus over capital, . . . . .	. . . . .	<u>          </u> \$2,255,279 39

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$512,713 96	
Premiums on risks written or renewed, . . . . .	4,427,238 71	
Total, . . . . .	<u>\$4,939,952 67</u>	
Premiums now in course of collection, . . . . .	565,761 34	
Entire premiums collected, . . . . .	<u>\$4,374,191 33</u>	
Less re-insurance and return premiums, . . . . .	654,530 95	
Net cash fire premiums received, . . . . .	<u>          </u>	\$3,719,660 38

\* Total value of property mortgaged, . . . . . \$7,253,712 00  
Amount of insurance held as collateral, . . . . . 2,479,092 00

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$365,672 05	
Premiums on risks written or renewed, . . . . .	2,731,938 01	
Total, . . . . .	\$3,097,610 06	
Premiums now in course of collection, . . . . .	480,578 41	
Entire premiums collected, . . . . .	\$2,617,031 65	
Less re-insurance and return premiums, . . . . .	758,176 37	
Net cash marine premiums received, . . . . .	—————	\$1,858,855 28
Interest received on mortgages, . . . . .		150,728 29
Interest and dividends received from all other sources, . . . . .		238,157 83
Income from perpetual deposits, . . . . .		6,528 91
Deposits received for perpetual fire risks, . . . . .	\$34,045 69	
Gross cash income, . . . . .		\$5,973,930 69

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$2,385,673 26	
Deduct salvage and re-insurance, . . . . .	118,977 65	
Net cash paid for fire losses, . . . . .	—————	\$2,266,695 61
Cash paid for marine and inland losses, . . . . .	\$2,212,740 94	
Deduct salvage and re-insurance, . . . . .	796,972 57	
Net cash paid for marine and inland losses, . . . . .	—————	1,415,768 37
Cash dividends paid, . . . . .		360,000 00
Cash paid for commissions and brokerage, . . . . .		955,534 26
for salaries of officers and employees, . . . . .		279,923 31
for State and local taxes, . . . . .		107,792 04
for incidentals, . . . . .		301,505 62
Deposits returned on perpetual fire risks, . . . . .	\$27,516 78	
Gross cash expenditures, . . . . .		\$5,687,219 21

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$547,190,021 00	\$5,148,920 76
Fire risks written during 1892, . . . . .	543,001,201 00	4,427,238 71
Total, . . . . .	\$1,090,191,222 00	\$9,576,159 47
Deduct risks expired and terminated, . . . . .	475,186,031 00	3,905,883 02
In force at end of year, . . . . .	\$615,005,191 00	\$5,670,276 45
Deduct amount re-insured, . . . . .	23,681,125 00	234,278 92
Net amount in force, . . . . .	\$591,324,066 00	\$5,435,997 53
Perpetual risks in force (not included above), . . . . .	33,016,184 00	840,100 87
Marine risks outstanding Dec. 31, 1891, . . . . .	\$17,974,985 00	\$295,688 96
Marine risks written during 1892, . . . . .	436,244,207 00	2,731,938 01
Total, . . . . .	\$454,219,192 00	\$3,027,626 97
Deduct risks expired and terminated, . . . . .	438,876,546 00	2,703,745 77
In force at end of year, . . . . .	\$15,342,646 00	\$323,881 20

## MISCELLANEOUS.

Premiums received from organization of company, .	\$104,395,212 00
Losses paid from organization of company, . . . .	73,372,590 00
Fire losses incurred during the year, . . . . .	2,282,760 00
Marine and inland losses incurred during the year, . .	1,397,668 00
Cash dividends declared from organization of company, .	12,213,934 00
Dividends declared during the year (12 per cent.), . .	360,000 00
Company's stock owned by directors, . . . . .	128,550 00

"INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,"  
PHILADELPHIA, PA.

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, \$200,000.

GEO. G. CROWELL, *President*.

A. B. EARLE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
20 shares Philadelphia National Bank, . . . .	\$2,000 00	\$4,160 00
Philadelphia & Reading Railroad Co. bonds, .	13,000 00	12,465 00
Harrisburg, Ports., Mt. Joy & Lan. R.R. bonds,	15,000 00	16,050 00
Car Trust of New York bonds, . . . . .	8,000 00	8,000 00
Wabash Railroad bonds, . . . . .	14,000 00	11,200 00
Chicago & Western Indiana Railroad bonds, .	11,000 00	12,430 00
Corning, Cowanesque & Antrim R.R. bonds, .	10,000 00	10,400 00
Shamokin, Sunbury & L. Railroad bonds, . .	10,000 00	10,400 00
Terre Haute & Logansport Railroad bonds, .	20,000 00	21,000 00
Steubenville & Indiana Railroad bonds, . .	30,000 00	32,100 00
Long Dock Company bonds, . . . . .	10,000 00	12,200 00
Pittsburgh Junction Railroad bonds, . . . .	10,000 00	12,000 00
St. Paul & Northern Pacific Railroad bonds, .	10,000 00	12,100 00
Sunbury, H. & Wilkesbarre Railroad bonds, .	4,000 00	4,160 00
Northern Central Railroad bonds, . . . . .	10,000 00	10,800 00
City of Quincy bonds, . . . . .	10,000 00	10,500 00
Syracuse, Geneva & C. Railroad bonds, . . .	8,000 00	8,960 00
Orient Mutual Insurance Company scrip, . .	8 19	8 19
	<hr/>	<hr/>
	\$195,008 19	\$208,933 19

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 shares Southern Cotton Oil Company, .	\$5,000 00	\$8,000 00
30 " Phila. Mortgage and Trust Co., .	3,000 00	
81 " Insurance Co. of North America, .	1,822 50	
	<hr/>	<hr/>
	\$9,822 50	\$8,000 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$325,121 00	
Loans on mortgage of real estate (first liens*), . . . . .	75,000 00	
Interest due or accrued thereon, . . . . .	1,227 16	
Stocks and bonds, as per schedule, . . . . .	208,933 19	
Loans on collateral security, as per schedule, . . . . .	8,000 00	
Cash in the office of the company, . . . . .	586 72	
Cash deposited in bank, . . . . .	81,831 58	
Interest due and accrued, . . . . .	161 33	
Premiums in course of collection (gross), . . . . .	37,752 07	
Notes taken for fire risks, . . . . .	1,963 25	
Rents due and accrued, . . . . .	10,886 16	
Re-insurance, etc., . . . . .	12,464 05	
Gross assets, . . . . .	<u>          </u>	\$763,926 51

## LIABILITIES.

Net amount of unpaid losses, . . . . .	\$39,968 00	
Unearned premiums on outstanding risks, . . . . .	237,501 46	
Reclaimable on perpetual fire policies, . . . . .	194,255 76	
Due for borrowed money, . . . . .	25,000 00	
Commissions and brokerage, . . . . .	4,924 18	
Gross liabilities, except capital, . . . . .	<u>          </u>	501,649 40
Surplus as regards policy-holders, . . . . .		\$262,277 11
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$62,277 11

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$32,282 77	
Premiums on risks written or renewed, . . . . .	445,358 27	
Total, . . . . .	<u>\$477,641 04</u>	
Premiums now in course of collection, . . . . .	37,752 07	
Entire premiums collected, . . . . .	\$439,888 97	
Less re-insurance and return premiums, . . . . .	107,047 45	
Net cash fire premiums received, . . . . .	<u>          </u>	\$332,841 52
Interest received on mortgages, . . . . .		4,983 71
Interest and dividends received from all other sources, . . . . .		9,538 98
Income from rents, . . . . .		13,105 86
Income from all other sources, . . . . .		857 96
Deposits received for perpetual fire risks, . . . . .	\$14,142 62	
Gross cash income, . . . . .		<u>\$361,328 03</u>

\* Total value of property mortgaged, . . . . . \$155,000 00  
Amount of insurance held as collateral, . . . . . 49,300 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$285,537 37	
Deduct salvage and re-insurance, . . . . .	53,120 11	
Net cash paid for fire losses, . . . . .	-----	\$232,417 26
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		66,818 99
for salaries of officers and employees, . . . . .		17,399 77
for State and local taxes, . . . . .		8,288 75
for incidentals, . . . . .		20,335 16
Deposits returned on perpetual fire risks, . . . . .	\$8,443 23	
Gross cash expenditures, . . . . .		\$365,259 93

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$46,868,687 00	\$479,125 62
Fire risks written during 1892, . . . . .	42,114,316 00	445,358 27
Total, . . . . .	\$88,983,003 00	\$924,483 89
Deduct risks expired and terminated, . . . . .	39,982,131 00	388,652 27
In force at end of year, . . . . .	\$49,000,872 00	\$535,831 62
Deduct amount re-insured, . . . . .	5,727,976 00	65,897 62
Net amount in force, . . . . .	\$43,272,896 00	\$469,934 00
Perpetual risks in force (not included above), . . . . .	6,615,954 00	212,301 36

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$19,936,602 00
Losses paid from organization of company, . . . . .	15,901,474 00
Fire losses incurred during the year, . . . . .	233,770 00
Cash dividends declared from organization of company, . . . . .	4,246,406 00
Dividends declared during the year (10 per cent.), . . . . .	20,000 00
Company's stock owned by directors, . . . . .	25,600 00

## "LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated June 2, 1873. Commenced business Dec. 11, 1873.]

PAID-UP CAPITAL, \$250,000.

LEWIS DAVIS, *President*.OLIVER H. HILL, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Susquehanna Coal Company bonds, . . . . .	\$12,000 00	\$14,160 00
Shamokin Valley & Pottsville R.R. bonds, . . . . .	7,000 00	8,330 00
Pleasantville & Ocean City Railroad bonds, . . . . .	10,000 00	10,300 00
Steubenville & Indiana Railroad bonds, . . . . .	15,000 00	16,125 00
Richmond & Danville Railroad bonds, . . . . .	5,000 00	5,150 00
Huntingdon & Broad Top Car Trust certificates, . . . . .	5,000 00	5,125 00
Philadelphia & Reading Railroad bonds, . . . . .	5,000 00	4,287 50
Summit Branch Railroad bonds, . . . . .	10,000 00	10,550 00
Camden & Atlantic Railroad bonds, . . . . .	7,000 00	7,350 00



	Par Value.	Market Value.
Mortgage Trust Company of Pa. bonds, . . .	\$15,000 00	\$15,375 00
Chicago, Rock Island & Pacific R.R. bonds, . .	10,000 00	10,250 00
Lehigh Valley Railroad Company bonds, . . .	10,000 00	13,500 00
Car Trust of New York certificates, . . . . .	20,000 00	18,960 00
Northern Pacific Railroad bonds, . . . . .	1,000 00	1,030 00
Grand Rapids & Indiana Railroad bonds, . . .	10,000 00	7,000 00
West Jersey Railroad bonds, . . . . .	3,000 00	3,510 00
Western Pennsylvania Railroad bonds, . . . .	5,000 00	5,075 00
Chicago, St. Louis & Pittsburg R.R. bonds, . .	10,000 00	11,000 00
Master Builders' Exchange bonds, . . . . .	10,000 00	10,125 00
West Jersey Railroad bonds, . . . . .	26,000 00	31,200 00
Sunbury, Hazleton & Wilkesbarre R.R. bonds, .	8,500 00	8,818 75
Shamokin, Sunbury & Lewis. Railroad bonds, .	10,000 00	10,400 00
Pennsylvania Steel Company bonds, . . . . .	10,000 00	10,500 00
Lehigh Valley Railroad Company bonds, . . .	28,000 00	31,160 00
Texas & Pacific Railroad bonds, . . . . .	11,000 00	8,470 00
Ohio River Railroad bonds, . . . . .	5,000 00	5,000 00
Cin., Richmond & Fort Wayne R.R. bonds, . .	30,000 00	35,550 00
Detroit, Bay City & Alpena Railroad bonds, . .	10,000 00	7,000 00
Cambria & Clearfield Railroad bonds, . . . .	10,000 00	10,500 00
Duluth Street Railway Company bonds, . . .	20,000 00	18,000 00
St. Louis Merchants' Bridge Company bonds, .	10,000 00	10,500 00
	<hr/>	<hr/>
	\$348,500 00	\$364,301 25

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
165 shares Minn. Title Ins. and Trust Co., . .	\$16,500 00	\$13,000 00
45 " 13th & 15th St. Pass. Railway, . . . .	9,540 00	5,000 00
97 " Consolidation National Bank, . . . . .	6,402 00	6,000 00
200 " Columbus & Xenia Railroad, . . . . .	16,000 00	8,000 00
Pitts., Cin. & St. Louis Railroad bonds, . . .	9,360 00	8,000 00
84 shares Citizens' Passenger Railway, . . . .	22,400 00	4,000 00
Car Trust of New York bonds, . . . . .	14,500 00	10,000 00
Manufacturers' Club bond, . . . . .		
Mortgage assigned, . . . . .		
100 shares Cambria Mining and Manuf. Co., . }		
	<hr/>	<hr/>
	\$94,702 00	\$54,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . .	\$69,050 00
Loans on mortgage of real estate (first liens*), .	387,760 00
Interest due or accrued thereon, . . . . .	7,192 62
Stocks and bonds, as per schedule, . . . . .	364,301 25
Loans on collateral security, as per schedule, .	54,000 00
Cash in the office of the company, . . . . .	182 67
Cash deposited in bank, . . . . .	15,998 25

\* Value of lands mortgaged, . . . . . \$401,600 00  
Value of buildings thereon, . . . . . 516,500 00  
Amount of insurance held as collateral, . . . . . 340,700 00



Interest due and accrued, . . . . .	\$791 55	
Premiums in course of collection (gross), . .	18,080 45	
Rents due and accrued, . . . . .	1,254 50	
Premiums more than 3 months due, \$63 41		
Gross assets, . . . . .	<hr/>	\$918,611 29

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$1,462 12	
claimed and reported, . . . . .	18,695 50	
disputed or resisted, . . . . .	547 00	
	<hr/>	
Total amount of losses, . . . . .	\$20,704 62	
Less re-insurance, . . . . .	614 28	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$20,090 34	
Unearned premiums on outstanding risks, . .	103,742 76	
Reclaimable on perpetual fire policies, . .	225,115 79	
State and local taxes, . . . . .	1,500 00	
Commissions and brokerage, . . . . .	1,050 00	
Gross liabilities, except capital, . . . . .	<hr/>	351,498 89
		<hr/>
Surplus as regards policy-holders, . . . . .		\$567,112 40
Paid-up capital, . . . . .		250,000 00
		<hr/>
Surplus over capital, . . . . .		\$317,112 40

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . .	\$10,449 52	
Premiums on risks written or renewed, . . .	181,398 68	
	<hr/>	
Total, . . . . .	\$191,848 20	
Premiums now in course of collection, . . .	18,143 86	
	<hr/>	
Entire premiums collected, . . . . .	\$173,704 34	
Less re-insurance and return premiums, . .	30,237 52	
Net cash fire premiums received, . . . . .	<hr/>	\$143,466 82
Interest received on mortgages, . . . . .		22,074 90
Interest and dividends received from all other sources, . .		21,775 68
Income from rents, etc., . . . . .		2,681 97
Deposits received for perpetual fire risks, . .	\$16,043 13	
	<hr/>	
Gross cash income, . . . . .		\$189,999 37

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$74,583 64	
Deduct salvage and re-insurance, . . . . .	6,445 34	
Net cash paid for fire losses, . . . . .	<hr/>	\$68,138 30
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . .		30,205 21
for salaries of officers and employees, . .		11,419 50
for State and local taxes, . . . . .		4,026 66
for incidentals, . . . . .		7,995 32
Deposits returned for perpetual fire risks, . .	\$8,269 93	
	<hr/>	
Gross cash expenditures, . . . . .		\$141,784 99

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$14,178,798 00	\$165,055 83
Fire risks written during 1892,	18,091,830 00	181,398 68
Total,	\$32,270,628 00	\$346,454 51
Deduct risks expired and terminated,	13,132,657 00	134,737 33
In force at end of year,	\$19,137,971 00	\$211,717 18
Deduct amount re-insured,	937,075 00	10,715 31
Net amount in force,	\$18,200,896 00	\$201,001 87
Perpetual risks in force (not included above),	9,124,289 00	250,128 65

## MISCELLANEOUS.

Premiums received from organization of company,	\$1,341,662 00
Losses paid from organization of company,	696,481 00
Fire losses incurred during the year,	80,349 00
Cash dividends declared from organization of company,	248,000 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	80,500 00

"MANUFACTURERS' AND BUILDERS' FIRE INSURANCE  
COMPANY," NEW YORK, N. Y.

[Incorporated Nov. 19, 1870. Commenced business Nov. 22, 1870.]

PAID-UP CAPITAL, \$200,000.

WILLIAM WOOD, *President*.

J. JAY NESTELL, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$2,200 00	\$2,601 50
Chicago, Burlington & Quincy Railroad stock,	2,400 00	2,340 00
Chicago, Rock Island & Pacific Railroad stock,	50,000 00	41,500 00
New York Central & Hudson River R.R. stock,	20,000 00	21,900 00
Illinois Central Railroad stock,	1,700 00	1,530 00
New York city bonds,	30,000 00	30,600 00
Manhattan Trust Company stock,	4,500 00	5,400 00
Third National Bank stock,	3,700 00	4,070 00
Richmond & West Point Terminal R.R. stock,	45,000 00	15,000 00
Charlotte, Columbia & Augusta R.R. stock,	10,000 00	3,500 00
Louisville, Evansville & St. Louis R.R. bonds,	25,000 00	21,250 00
Ohio Valley Railroad bonds,	11,000 00	11,000 00
Tradesmen's National Bank stock,	4,880 00	5,563 20
N. Y., Lake Erie & W. Coal and R.R. bonds,	25,000 00	27,500 00
Toledo, Ann Arbor & Cadillac R.R. bonds,	20,000 00	20,000 00
Chicago, Burlington & Quincy R.R. bonds,	400 00	424 00
	\$255,780 00	\$214,178 70

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$30,000 00	
Interest accrued thereon, . . . . .	402 78	
Stocks and bonds, as per schedule, . . . . .	214,178 70	
Cash in the office of the company, . . . . .	13,034 51	
Cash deposited in bank, . . . . .	3,499 66	
Interest due and accrued, . . . . .	700 60	
Premiums in course of collection (gross), . . . . .	39,185 25	
Rents due and accrued, . . . . .	799 98	
Gross assets, . . . . .	<u>          </u>	\$301,800 88

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$27,540 33	
claimed and reported, . . . . .	25,142 00	
disputed or resisted, . . . . .	2,429 62	
Total amount of losses, . . . . .	<u>\$55,111 95</u>	
Less re-insurance, . . . . .	5,160 44	
Net amount of unpaid losses, . . . . .	<u>\$49,951 51</u>	
Due and accrued for rent, salaries, etc., . . . . .	1,809 68	
State and local taxes, . . . . .	53 29	
Commissions and brokerage, . . . . .	7,332 35	
Return premiums, . . . . .	2,121 53	
Gross liabilities, except capital, . . . . .	<u>          </u>	61,268 36
Surplus as regards policy-holders, . . . . .		\$240,532 52
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$40,532 52

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$54,199 85	
Same not collected, . . . . .	1,458 90	
Net collected, . . . . .	<u>\$52,740 95</u>	
Premiums on risks written or renewed, . . . . .	311,560 02	
Total, . . . . .	<u>\$364,300 97</u>	
Premiums now in course of collection, . . . . .	39,185 25	
Entire premiums collected, . . . . .	<u>\$325,115 72</u>	
Less re-insurance and return premiums, . . . . .	168,443 46	
Net cash fire premiums received, . . . . .	<u>          </u>	\$156,672 26
Interest received on mortgages, . . . . .		2,250 00
Interest and dividends received from all other sources, . . . . .		15,558 92
Income from rents, . . . . .		<u>6,116 56</u>
Gross cash income, . . . . .		\$180,597 74

\* Value of lands mortgaged, . . . . . \$43,000 00  
Value of buildings thereon, . . . . . 23,000 00  
Amount of insurance held as collateral, . . . . . 11,000 00



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$236,862 87	
Deduct salvage and re-insurance, . . . . .	15,732 61	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$221,130 26
Cash dividends paid, . . . . .		9,105 00
Cash paid for commissions and brokerage, . . . . .		59,624 33
for salaries of officers and employees, . . . . .		20,458 86
for State and local taxes, . . . . .		7,203 94
for lease of building, . . . . .		10,618 77
for incidentals, . . . . .		13,094 36
Gross cash expenditures, . . . . .		<u>\$341,235 52</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$49,986,053 00	\$384,434 29
Fire risks written during 1892, . . . . .	36,139,503 00	311,560 02
Total, . . . . .	<u>\$86,125,556 00</u>	<u>\$695,994 31</u>
Deduct risks expired and terminated, . . . . .	37,618,290 00	312,965 31
In force at end of year, . . . . .	<u>\$48,507,266 00</u>	<u>\$383,029 00</u>
Deduct amount re-insured, . . . . .	48,507,266 00	383,029 00

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,533,485 00
Losses paid from organization of company, . . . . .	1,599,738 00
Fire losses incurred during the year, . . . . .	211,391 00
Cash dividends declared from organization of company, . . . . .	356 000 00
Dividends declared during the year (4½ per cent.), . . . . .	9,000 00
Company's stock owned by directors, . . . . .	59,100 00

"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated April 13, 1854. Commenced business May 5, 1854.]

PAID-UP CAPITAL, \$250,000.

CHARLES J. GALLAGHER, *President*.

SIMON J. MARTIN, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Phila., Wilmington & Baltimore R.R. bonds, . . . . .	\$5,000 00	\$5,360 00
Union Passenger Railway bonds, . . . . .	20,000 00	21,600 00
Allegheny Car Trust bonds, . . . . .	5,000 00	5,000 00
Lombard & South Streets Pass. R'y bonds, . . . . .	20,000 00	20,500 00
Steubenville & Indiana Railroad bonds, . . . . .	25,000 00	26,750 00

	Par Value.	Market Value.
Borough of Clifton Heights, Penn., bonds, . . . . .	\$6,000 00	\$6,000 00
Pennsylvania Car Trust bonds, . . . . .	5,000 00	5,000 00
Schuylkill River, East, Railroad bonds, . . . . .	30,000 00	32,550 00
City of St. Louis bonds, . . . . .	10,600 00	10,200 00
Northern Pacific Railroad terminal bonds, . . . . .	10,000 00	10,600 00
City of Leavenworth, Kansas, bonds, . . . . .	10,000 00	10,400 00
100 shares Union Passenger Railway, . . . . .	5,000 00	19,500 00
Columbus & Cincinnati Midland R.R. certs., . . . . .	10,000 00	9,500 00
City of Harrisburg bonds, . . . . .	5,000 00	5,400 00
Phila., Wilmington & Baltimore R.R. certs., . . . . .	10,000 00	10,000 00
Philadelphia & Erie Railroad bonds, . . . . .	28,000 00	28,280 00
Bell's Gap Equipment Trust bonds, . . . . .	10,000 00	10,000 00
North Pennsylvania Railroad bonds, . . . . .	11,000 00	12,100 00
Catawissa Railroad bonds, . . . . .	9,000 00	10,620 00
Savannah & Western Railroad bonds, . . . . .	5,000 00	3,500 00
	<hr/>	<hr/>
	\$239,000 00	\$262,860 00

## Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
100 shares Pennsylvania Railroad, . . . . .	\$5,437 50	\$13,000 00
200 " Lehigh Valley Railroad, . . . . .	11,425 00	
30 " Equitable Trust Company, . . . . .	1,620 00	1,200 00
144 " Metropolitan Traction Company, . . . . .	19,620 00	20,000 00
200 " Philadelphia & Reading Railroad, . . . . .	5,200 00	
1 " Newark Passenger Railway, . . . . .	925 00	
	<hr/>	<hr/>
	\$44,227 50	\$34,200 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$81,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	304,135 00	
Interest due or accrued thereon, . . . . .	3,345 38	
Stocks and bonds, as per schedule, . . . . .	262,860 00	
Loans on collateral security, as per schedule, . . . . .	34,200 00	
Cash in the office of the company, . . . . .	5,101 52	
Cash deposited in bank, . . . . .	17,188 97	
Interest due and accrued, . . . . .	872 11	
Premiums in course of collection (gross), . . . . .	32,221 50	
Rents due and accrued, . . . . .	269 48	
Gross assets, . . . . .	<hr/>	\$741,193 96

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$9,990 16
claimed and reported, . . . . .	11,473 84
disputed or resisted, . . . . .	3,036 00
Unearned premiums on outstanding risks, . . . . .	130,946 28

\* Total value of property mortgaged, . . . . . \$735,450 00  
Amount of insurance held as collateral, . . . . . 249,200 00

Reclaimable on perpetual fire policies, . . .	\$197,097 14	
Dividends to stockholders unpaid, . . .	163 00	
Commissions and brokerage, . . .	7,958 36	
Return premiums, . . .	3,991 64	
Gross liabilities, except capital, . . .	<u>          </u>	\$364,656 42
Surplus as regards policy-holders, . . .		\$376,537 54
Paid-up capital, . . .		<u>250,000 00</u>
Surplus over capital, . . .		\$126,537 54

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$30,487 56	
Premiums on risks written or renewed, . . .	260,147 36	
Total, . . .	<u>\$290,634 92</u>	
Premiums now in course of collection, . . .	32,221 50	
Entire premiums collected, . . .	\$258,413 42	
Less re-insurance and return premiums, . . .	44,041 28	
Net cash fire premiums received, . . .	<u>          </u>	\$214,372 14
Interest received on mortgages, . . .		16,123 60
Interest and dividends received from all other sources, . . .		13,359 21
Income from rents, etc., . . .		4,108 92
Deposits received for perpetual fire risks, . . .	\$17,082 67	
Gross cash income, . . .		<u>\$247,963 87</u>

## EXPENDITURES.

Cash paid for fire losses, . . .	\$147,758 18	
Deduct salvage and re-insurance, . . .	7,640 53	
Net cash paid for fire losses, . . .	<u>          </u>	\$140,117 65
Cash dividends paid, . . .		20,100 00
Cash paid for commissions and brokerage, . . .		53,827 61
for salaries of officers and employees, . . .		10,990 40
for State and local taxes, . . .		4,826 86
for incidentals, . . .		10,032 44
for expenses on real estate, . . .		514 27
Deposits returned on perpetual fire risks, . . .	\$4,642 75	
Gross cash expenditures, . . .		<u>\$240,409 23</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . .	\$22,316,872 00	\$218,705 28
Fire risks written during 1892, . . .	27,961,862 00	260,147 36
Total, . . .	<u>\$50,278,734 00</u>	<u>\$478,852 64</u>
Deduct risks expired and terminated, . . .	24,833,650 00	229,846 03
In force at end of year, . . .	\$25,445,084 00	\$249,006 61
Perpetual risks in force (not included above), . . .	9,709,456 00	216,127 15



## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,859,779 00
Losses paid from organization of company, . . .	974,583 00
Fire losses incurred during the year, . . .	129,604 00
Cash dividends declared from organization of company, . .	400,660 00
Dividends declared during the year (8 per cent.), . . .	20,000 00
Company's stock owned by directors, . . .	51,650 00

**"MECHANICS' AND TRADERS' INSURANCE COMPANY,"**  
**NEW ORLEANS, LA.**

[Incorporated Oct. 15, 1869. Commenced business Nov. 1, 1869.]

PAID-UP CAPITAL, \$375,000.

LLOYD R. COLEMAN, *President*.

GEO. H. FROST, *Secretary*.

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
Louisiana bonds, . . . . .	\$152,000 00	\$148,200 00
Georgia State bonds, . . . . .	25,000 00	28,350 00
City of New Orleans bonds, . . . . .	21,000 00	27,740 00
732 shares Mutual National Bank, . . . . .	73,200 00	78,324 00
100 " Union National Bank, . . . . .	10,000 00	14,000 00
85 " Southern National Bank, . . . . .	8,500 00	9,435 00
25 " American National Bank, . . . . .	2,500 00	3,250 00
300 " People's National Bank, . . . . .	15,000 00	33,000 00
2 " Mississippi State Bank, . . . . .	200 00	200 00
319 " New Orleans City & Lake Railroad, . . . . .	31,900 00	41,470 00
75 " St. Charles Street Railroad, . . . . .	3,750 00	7,650 00
210 " Orleans Street Railroad, . . . . .	10,500 00	14,700 00
801 " New Orleans Gas Light Company, . . . . .	80,100 00	85,306 50
822 " New Orleans Water Works Co., . . . . .	82,200 00	89,187 00
200 " Standard Guano & Chem'l Mfg. Co, . . . . .	20,000 00	44,000 00
50 " Standard Cotton Seed Oil Co., . . . . .	2,500 00	2,500 00
10 " National Acid Company, . . . . .	1,000 00	1,000 00
14 " New Louisiana Jockey Club, . . . . .	1,400 00	1,400 00
Atlantic Mutual Insurance Company scrip, . . . . .	1,420 00	1,420 00
	<hr/> \$542,170 00	<hr/> \$631,132 50

**SUMMARY OF ASSETS DEC. 31, 1892.**

Cash value of unencumbered real estate, . . .	\$25,200 00	
Stocks and bonds, as per schedule, . . .	631,132 50	
Cash in the office of the company, . . .	8,476 07	
Cash deposited in bank, . . .	15,756 07	
Premiums in course of collection (gross), . .	111,045 10	
Notes taken for marine and inland risks, . .	4,080 63	
Gross assets, . . . . .	<hr/>	\$795,690 37
Deduct special deposits in other States, . . .	28,350 00	
Balance, . . . . .		<hr/> \$767,340 37

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$13,511 42	
claimed and reported, . . . . .	38,794 59	
disputed or resisted, . . . . .	11,806 00	
	<hr/>	
Total amount of losses, . . . . .	\$64,112 01	
Less re-insurance, . . . . .	9,997 13	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$54,114 88	
Unearned premiums on outstanding risks, . . . . .	244,594 47	
Dividends to stockholders unpaid, . . . . .	18,750 00	
Commissions and brokerage, . . . . .	15,650 63	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$333,109 98	
Deduct liability on special deposits, . . . . .	9,188 08	
	<hr/>	\$323,921 90
		<hr/>
Surplus as regards policy-holders, . . . . .		\$443,418 47
Paid-up capital, . . . . .		375,000 00
		<hr/>
Surplus over capital, . . . . .		\$68,418 47

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$93,533 85	
Premiums on risks written or renewed, . . . . .	627,603 74	
	<hr/>	
Total, . . . . .	\$721,137 59	
Premiums now in course of collection, . . . . .	108,418 15	
	<hr/>	
Entire premiums collected, . . . . .	\$612,719 44	
Less re-insurance and return premiums, . . . . .	206,222 76	
Net cash fire premiums received, . . . . .	<hr/>	\$406,496 68
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$8,402 95	
Premiums on risks written or renewed, . . . . .	29,021 90	
	<hr/>	
Total, . . . . .	\$37,424 85	
Premiums now in course of collection, . . . . .	6,707 58	
	<hr/>	
Entire premiums collected, . . . . .	\$30,717 27	
Less re-insurance and return premiums, . . . . .	13,382 23	
Net cash marine premiums received, . . . . .	<hr/>	17,335 04
Interest and dividends received from all sources, . . . . .		27,884 56
Income from rents, . . . . .		1,451 40
		<hr/>
Gross cash income, . . . . .		\$453,167 68

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$451,197 54	
Deduct salvage and re-insurance, . . . . .	126,115 16	
Net cash paid for fire losses, . . . . .	<hr/>	\$325,082 38

Cash paid for marine and inland losses, . . . . .	\$2,386 78	
Deduct salvage and re-insurance, . . . . .	877 96	
Net cash paid for marine and inland losses, . . . . .	—————	\$1,508 82
Cash dividends paid, . . . . .		18,750 00
Cash paid for commissions and brokerage, . . . . .		61,507 14
for salaries of officers and employees, . . . . .		32,000 00
for State and local taxes, . . . . .		12,069 48
for incidentals, . . . . .		42,560 72
Gross cash expenditures, . . . . .		\$493,478 54

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$34,620,150 00	\$195,573 34
Fire risks written during 1892, . . . . .	44,166,725 00	627,603 74
Total, . . . . .	\$78,786,875 00	\$1,123,177 08
Deduct risks expired and terminated, . . . . .	41,140,939 00	572,164 60
In force at end of year, . . . . .	\$37,645,936 00	\$551,012 48
Deduct amount re-insured, . . . . .	5,154,423 00	80,452 12
Net amount in force, . . . . .	\$32,491,513 00	\$470,560 36
Marine risks written during 1892, . . . . .	\$4,730,677 00	\$29,021 90
Deduct risks expired and terminated, . . . . .	4,730,677 00	29,021 90

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$5,361,141 00
Losses paid from organization of company, . . . . .	2,554,472 00
Fire losses incurred during the year, . . . . .	322,328 00
Marine and inland losses incurred during the year, . . . . .	1,338 00
Cash dividends declared from organization of company, . . . . .	1,103,337 00
Dividends declared during the year (5 per cent.), . . . . .	18,750 00
Company's stock owned by directors, . . . . .	126,500 00

"MERCHANTS' INSURANCE COMPANY OF NEWARK,"  
NEWARK, N. J.

[Incorporated Feb. 18, 1853. Commenced business April 18, 1853.]

PAID-UP CAPITAL, \$400,000.

HENRY POWLES, *President.*

J. R. MULLIKIN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Morris & Essex Railroad stock, . . . . .	\$35,000 00	\$54,250 00
United New Jersey R.R. & Canal Co stock, . . . . .	15,000 00	34,500 00
Newark Gas Light Company stock, . . . . .	10,000 00	23,000 00
Citizens' Gas Light Company stock, . . . . .	13,700 00	25,345 00
Warren Railroad stock, . . . . .	36,050 00	55,877 50



	Par Value.	Market Value.
United States bonds, . . . . .	\$25,000 00	\$28,500 00
Central Railroad of New Jersey bonds, . . .	22,000 00	24,420 00
New Jersey Southern Railroad bonds, . . .	30,000 00	32,700 00
Long Branch & Sea Shore Railroad bonds, . .	5,000 00	5,850 00
United New Jersey R.R. & Canal Co. bonds, .	20,000 00	23,600 00
Midland Railroad of New Jersey bonds, . . .	100,000 00	118,000 00
North Hudson Railway Company bonds, . . .	100,000 00	106,000 00
Newark & Bloomfield Horse Car R.R. bonds, .	10,000 00	11,000 00
Orange & Newark Horse Car R.R. bonds, . .	25,000 00	27,500 00
Belleville & Newark Horse Car R.R. bonds, .	1,000 00	1,100 00
Irvington & Newark Horse Car R.R. bonds, .	3,000 00	3,300 00
State of New Jersey bonds, . . . . .	1,000 00	1,000 00
American Dock & Improvement bonds, . . .	50,000 00	55,500 00
Long Branch school bonds, . . . . .	13,000 00	14,300 00
Underwriters' Protective Association, Newark,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$515,750 00	\$646,742 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$292,948 25	
Loans on mortgage of real estate (first liens*),	390,473 00	
Interest due or accrued thereon, . . . . .	7,610 47	
Stocks and bonds, as per schedule, . . . .	646,742 50	
Cash in the office of the company, . . . . .	7,702 91	
Cash deposited in bank, . . . . .	44,659 51	
Interest due and accrued, . . . . .	3,433 50	
Premiums in course of collection (gross), .	149,988 54	
Rents due and accrued, . . . . .	2,988 55	
Premiums more than 3 months due, \$7,348 10		
Gross assets, . . . . .	<hr/>	\$1,546,547 23
Deduct special deposits in other States, . .	. . . . .	28,500 00
		<hr/>
Balance, . . . . .		\$1,518,047 23

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$83,208 24
claimed and reported, . . . . .	92,320 74
disputed or resisted, . . . . .	17,529 86
	<hr/>
Total amount of losses, . . . . .	\$193,058 84
Less re-insurance, . . . . .	2,879 64
	<hr/>
Net amount of unpaid losses, . . . . .	\$190,179 20
Unearned premiums on outstanding risks, .	701,849 48

\* Value of lands mortgaged, . . . . . \$419,200 00  
Value of buildings thereon, . . . . . 555,200 00  
Amount of insurance held as collateral, . . . . . 465,300 00

Reclaimable on perpetual fire policies, . . .	\$418 00	
Unpaid scrip ordered to be redeemed, . . .	4,340 00	
Interest due or accrued on scrip, . . .	1,039 57	
State and local taxes, . . .	624 91	
Commissions and brokerage, . . .	27,640 35	
Return premiums, . . .	12,535 52	
Re-insurance, . . .	2,552 06	
	<hr/>	
Gross liabilities, except capital, . . .	\$941,179 09	
Deduct liability on special deposits, . . .	24,965 55	
	<hr/>	\$916,213 54
		<hr/>
Surplus as regards policy-holders, . . .		\$601,833 69
Paid-up capital, . . .		400,000 00
		<hr/>
Surplus over capital, . . .		\$201,833 69

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$140,410 74	
Same not collected, . . .	4,586 57	
	<hr/>	
Net collected, . . .	\$135,824 17	
Premiums on risks written or renewed, . . .	1,123,890 12	
	<hr/>	
Total, . . .	\$1,259,714 29	
Premiums now in course of collection, . . .	152,750 07	
	<hr/>	
Entire premiums collected, . . .	\$1,106,964 22	
Less re-insurance and return premiums, . . .	146,114 68	
Net cash fire premiums received, . . .	<hr/>	\$960,849 54
Interest received on mortgages, . . .		20,445 44
Interest and dividends received from all other sources, . . .		30,955 50
Income from rents, . . .		9,908 07
		<hr/>
Gross cash income, . . .		\$1,022,158 55

## EXPENDITURES.

Cash paid for fire losses, . . .	\$732,735 55	
Deduct salvage and re-insurance, . . .	31,948 97	
Net cash paid for fire losses, . . .	<hr/>	\$700,786 58
Cash dividends paid, . . .		40,000 00
Cash paid for redemption of scrip, . . .		6 00
Interest paid scrip-holders, . . .		2 88
Cash paid for commissions and brokerage, . . .		181,752 44
for salaries of officers and employees, . . .		41,617 00
for State and local taxes, . . .		23,500 36
for incidentals, . . .		97,253 28
		<hr/>
Gross cash expenditures, . . .		\$1,084,918 54

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$115,429,038 00	\$1,281,891 36
Fire risks written during 1892,	96,250,782 00	1,123,890 12
Total,	\$211,679,820 00	\$2,405,781 48
Deduct risks expired and terminated,	88,468,667 00	996,796 40
In force at end of year,	\$123,211,153 00	\$1,408,985 08
Deduct amount re-insured,	3,983,603 00	33,181 30
Net amount in force,	\$119,227,550 00	\$1,375,803 78

## MISCELLANEOUS.

Premiums received from organization of company,	\$11,832,464 00
Losses paid from organization of company,	6,493,312 00
Fire losses incurred during the year,	739,344 00
Cash dividends declared from organization of company,	844,219 00
Dividends declared during the year (10 per cent.),	40,000 00
Company's stock owned by directors,	73,000 00

"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,"  
PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. T. BARTON, *President*.

W. P. GOODWIN, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
1,600 shares National Bank of Commerce,	\$80,000 00	\$91,200 00
1,000 " American National Bank,	50,000 00	46,000 00
400 " Merchants' National Bank,	20,000 00	27,200 00
200 " Globe National Bank,	10,000 00	16,100 00
467 " Providence Gas Company	23,350 00	37,827 00
200 " Phenix National Bank,	10,000 00	14,600 00
257 " Mechanics' National Bank,	12,850 00	14,906 00
102 " Manufacturers' National Bank,	10,200 00	14,178 00
98 " St. Paul & Duluth Railroad,	9,800 00	10,486 00
Chicago, Burlington & Northern R.R. bonds,	10,000 00	10,450 00
Eastern Railroad of Minnesota bonds,	10,000 00	10,450 00
Town of Pawtucket, R. I., bonds,	5,000 00	5,250 00
	\$251,200 00	\$298,647 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
50 shares Western Union Telegraph Co.,	\$4,750 00	\$7,075 00
Wisconsin Central Railroad bond,	900 00	
New Haven & Derby Railroad bonds,	4,600 00	
Bank-book Mechanics' Savings Bank, Prov.,	740 00	500 00
	\$10,990 00	\$7,575 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$101,700 00	
Interest due or accrued thereon, . . . . .	1,352 80	
Stocks and bonds, as per schedule, . . . . .	298,647 00	
Loans on collateral security, as per schedule, . . . . .	7,575 00	
Cash in the office of the company, . . . . .	1,619 89	
Cash deposited in bank, . . . . .	29,828 95	
Interest due and accrued, . . . . .	99 10	
Premiums in course of collection (gross), . . . . .	19,098 31	
Notes taken for fire risks, . . . . .	21,532 48	
Premiums more than 3 months due, \$24 60		
Gross assets,† . . . . .	—————	\$481,453 53

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$14,126 03	
claimed and reported, . . . . .	23,905 63	
disputed or resisted, . . . . .	3,208 13	
Unearned premiums on outstanding risks, . . . . .	190,383 07	
State and local taxes, . . . . .	381 96	
Commissions and brokerage, . . . . .	3,437 64	
Gross liabilities, except capital, . . . . .	—————	235,442 46
Surplus as regards policy-holders, . . . . .		\$246,011 07
Paid-up capital, . . . . .		200,000 00
Surplus over capital, . . . . .		\$46,011 07

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$37,940 47	
Same not collected, . . . . .	1,745 81	
Net collected, . . . . .	\$36,194 66	
Premiums on risks written or renewed, . . . . .	346,826 65	
Total, . . . . .	\$383,021 31	
Premiums now in course of collection, . . . . .	40,630 79	
Entire premiums collected, . . . . .	\$342,390 52	
Less re-insurance and return premiums, . . . . .	49,482 37	
Net cash fire premiums received, . . . . .	—————	\$292,908 15
Interest received on mortgages, . . . . .		5,059 17
Interest and dividends received from all other sources, . . . . .		16,308 44
Gross cash income, . . . . .		\$314,275 76

\* Value of lands mortgaged, . . . . . \$136,500 00

Value of buildings thereon, . . . . . 173,500 00

Amount of insurance held as collateral, . . . . . 155,500 00

† Including \$20,000 special reserve fund held under Rhode Island law.

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$222,827 26	
Deduct salvage and re-insurance, . . . . .	2,056 73	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$220,770 53
Cash dividends paid, . . . . .		6,000 00
Cash paid for commissions and brokerage, . . . . .		57,101 76
for salaries and incidentals, . . . . .		39,907 81
for State and local taxes, . . . . .		8,440 13
		<u>          </u>
Gross cash expenditures, . . . . .		\$332,220 23

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$31,087,682 00	\$360,785 07
Fire risks written during 1892, . . . . .	30,178,088 00	346,826 65
	<u>          </u>	<u>          </u>
Total, . . . . .	\$61,265,770 00	\$707,611 72
Deduct risks expired and terminated, . . . . .	28,861,345 00	328,669 42
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$32,404,425 00	\$378,942 30
Deduct amount re-insured, . . . . .	691,218 00	7,359 45
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$31,713,207 00	\$371,582 85

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$6,972,105 00
Losses paid from organization of company, . . . . .	4,705,445 00
Fire losses incurred during the year, . . . . .	214,016 00
Cash dividends declared from organization of company, . . . . .	692,000 00
Dividends declared during the year (3 per cent.), . . . . .	6,000 00
Company's stock owned by directors, . . . . .	41,700 00

"MICHIGAN FIRE AND MARINE INSURANCE COMPANY,"  
DETROIT, MICH.

[Incorporated February, 1881. Commenced business March, 1881.]

PAID-UP CAPITAL, \$400,000.

D. WHITNEY, JR., *President.*T. H. WHITNEY, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
People's Savings Bank stock, . . . . .	\$5,000 00	\$8,500 00
Cheboygan county bonds, . . . . .	12,500 00	12,500 00
Detroit city bonds, . . . . .	10,025 00	10,025 00
Marquette city bonds, . . . . .	32,000 00	33,600 00
	<u>          </u>	<u>          </u>
	\$59,525 00	\$64,625 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$29,422 81	
Loans on mortgage of real estate (first liens*), . . . . .	612,807 91	
Interest due or accrued thereon, . . . . .	19,023 61	
Stocks and bonds, as per schedule, . . . . .	64,625 00	
Cash in the office of the company, . . . . .	10,998 18	
Cash deposited in bank, . . . . .	21,833 25	
Interest due and accrued, . . . . .	1,382 37	
Premiums in course of collection (gross), . . . . .	86,583 48	
Notes taken for marine and inland risks, . . . . .	9,099 39	
Re-insurance, . . . . .	1,127 85	
Gross assets, . . . . .	<u>          </u>	\$856,903 85

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$19,791 04	
claimed and reported, . . . . .	13,744 58	
disputed or resisted, . . . . .	1,850 00	
Unearned premiums on outstanding risks, . . . . .	294,713 44	
Due and accrued for rent, salaries, etc., . . . . .	8,234 28	
Commissions and brokerage, . . . . .	12,722 83	
Return premiums, . . . . .	5,840 23	
Gross liabilities, except capital, . . . . .	<u>          </u>	356,896 40
Surplus as regards policy-holders, . . . . .		\$500,007 45
Paid-up capital, . . . . .		400,000 00
Surplus over capital, . . . . .		<u>\$100,007 45</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$99,901 66	
Premiums on risks written or renewed, . . . . .	615,119 65	
Total, . . . . .	<u>\$715,021 31</u>	
Premiums now in course of collection, . . . . .	86,583 48	
Entire premiums collected, . . . . .	<u>\$628,437 83</u>	
Less re-insurance and return premiums, . . . . .	161,709 08	
Net cash fire premiums received, . . . . .	<u>          </u>	\$466,728 75
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$4,128 28	
Premiums on risks written or renewed, . . . . .	100,481 77	
Total, . . . . .	<u>\$104,610 05</u>	
Premiums now in course of collection, . . . . .	9,099 39	
Entire premiums collected, . . . . .	<u>\$95,510 66</u>	
Less re-insurance and return premiums, . . . . .	17,058 57	
Net cash marine premiums received, . . . . .	<u>          </u>	78,452 09
Interest received on mortgages, . . . . .		41,759 69
Interest and dividends received from all other sources, . . . . .		2,745 13
Income from all other sources, . . . . .		<u>4,076 05</u>
Gross cash income, . . . . .		\$593,761 71

\* Value of lands mortgaged, . . . . . \$1,147,310 00  
Value of buildings thereon, . . . . . 699,525 00  
Amount of insurance held as collateral, . . . . . 433,100 00



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$384,146 08	
Deduct salvage and re-insurance, . . . . .	24,149 68	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$359,996 40
Cash paid for marine and inland losses, . . . . .	\$67,193 58	
Deduct salvage and re-insurance, . . . . .	16,576 78	
Net cash paid for marine and inland losses, . . . . .	<u>          </u>	50,616 80
Cash dividends paid, . . . . .		32,000 00
Cash paid for commissions and brokerage, . . . . .		107,089 36
for salaries of officers and employees, . . . . .		15,491 75
for State and local taxes, . . . . .		14,682 81
for rent and incidentals, . . . . .		59,763 11
		<u>          </u>
Gross cash expenditures, . . . . .		\$639,640 23

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$43,853,736 00	\$584,366 97
Fire risks written during 1892, . . . . .	47,876,532 00	615,119 65
	<u>          </u>	<u>          </u>
Total, . . . . .	\$91,730,268 00	\$1,199,486 62
Deduct risks expired and terminated, . . . . .	41,400,794 00	587,787 87
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$50,329,474 00	\$611,698 75
Deduct amount re-insured, . . . . .	7,334,795 00	59,197 84
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$42,994,679 00	\$552,500 91
Marine risks outstanding Dec. 31, 1891, . . . . .	\$97,750 00	\$4,046 65
Marine risks written during 1892, . . . . .	5,644,921 00	100,481 77
	<u>          </u>	<u>          </u>
Total, . . . . .	\$5,742,671 00	\$104,528 42
Deduct risks expired and terminated, . . . . .	5,385,945 00	91,378 70
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$356,726 00	\$13,149 72

## MISCELLANEOUS

Premiums received from organization of company, . . . . .	\$3,707,666 00
Losses paid from organization of company, . . . . .	1,975,392 00
Fire losses incurred during the year, . . . . .	351,941 00
Marine and inland losses incurred during the year, . . . . .	52,217 00
Cash dividends declared from organization of company, . . . . .	150,000 00
Dividends declared during the year (8 per cent.), . . . . .	32,000 00
Company's stock owned by directors, . . . . .	211,800 00

"MIDDLESEX MUTUAL ASSURANCE COMPANY," MIDDLETOWN,  
CONN.\*

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, *President.*

C. W. HARRIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Middletown, Conn., town bonds, . . . .	\$45,000 00	\$45,000 00
Portland, Conn., town bonds, . . . .	100,000 00	100,000 00
Jeffersonville, Ind., city bonds, . . . .	10,000 00	10,000 00
Evansville, Ind., city bonds, . . . .	5,000 00	4,500 00
Delaware and Hudson Canal Company bonds,	10,000 00	13,700 00
Col., Hocking Valley & Toledo R.R. bonds, .	10,000 00	9,000 00
American Water Works bonds, . . . .	10,000 00	10,000 00
Nebraska Loan and Trust Company bonds, .	77,000 00	77,000 00
Middlesex Banking Company bonds, . . .	10,000 00	10,000 00
200 shares N. Y. Cent. & Hudson River R.R., .	20,000 00	21,800 00
250 " Chic., Rock Island & Pacific R.R., .	25,000 00	20,750 00
300 " New York, New Hav. & Hart. R.R., .	30,000 00	76,500 00
200 " Chicago, Burl. & Quincy R.R., . . .	20,000 00	19,400 00
400 " Chicago & Northwestern Railroad, .	40,000 00	50,400 00
170 " Middletown National Bank, Conn., .	12,750 00	17,000 00
150 " First Nat'l Bank, Middlet'n, Conn., .	15,000 00	15,000 00
85 " Middlesex Co. N'l B'k, Middlet'n, . .	8,500 00	8,500 00
30 " Central Nat'l Bank, Middletown, . .	2,250 00	3,000 00
55 " American Exch. Nat'l Bank, N. Y., . .	5,500 00	8,250 00
10 " First Nat'l Bank, Portland, Conn., . .	1,000 00	1,000 00
	<hr/> \$457,000 00	<hr/> \$520,800 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$180,000 00	
Loans on mortgage of real estate (first liens†),	5,800 00	
Stocks and bonds, as per schedule, . . . .	520,800 00	
Cash deposited in bank, . . . . .	15,149 60	
Premiums in course of collection (gross), .	11,889 05	
Gross assets, . . . . .	<hr/>	\$733,638 65

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$997 08
claimed and reported, . . . . .	3,590 00
disputed or resisted, . . . . .	2,050 00
Unearned premiums on outstanding risks, .	137,897 32
Due and accrued for rents, salaries, etc., .	5,000 00

\* A mutual company.

† Value of lands mortgaged, . . . . .	\$20,425 00
Value of buildings thereon, . . . . .	2,700 00

Due for borrowed money, . . . . .	\$20,000 00	
State and local taxes, . . . . .	4,385 02	
Commissions and brokerage, . . . . .	2,972 26	
Gross liabilities, . . . . .	<u>          </u>	\$176,891 68
Surplus, . . . . .		<u>\$556,746 97</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$5,785 81	
Same not collected, . . . . .	70 91	
Net collected, . . . . .	<u>\$5,714 90</u>	
Premiums on risks written or renewed, . . . . .	79,670 96	
Total, . . . . .	<u>\$85,385 86</u>	
Premiums now in course of collection, . . . . .	11,889 05	
Entire premiums collected, . . . . .	<u>\$73,496 81</u>	
Less re-insurance and return premiums, . . . . .	5,012 30	
Net cash fire premiums received, . . . . .	<u>          </u>	\$68,484 51
Interest received on mortgages, . . . . .		389 00
Interest and dividends received from all other sources, . . . . .		29,124 37
Income from rents, . . . . .		10,783 32
Gross cash income, . . . . .		<u>\$108,781 20</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$46,868 63
for commissions and brokerage, . . . . .	10,348 95
for salaries of officers and employees, . . . . .	12,000 00
for State and local taxes, . . . . .	5,558 08
for incidentals, . . . . .	9,272 96
for interest on borrowed money, . . . . .	347 20
Gross cash expenditures, . . . . .	<u>\$84,395 82</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$34,851,002 00	\$265,100 33
Fire risks written during 1892, . . . . .	11,634,357 00	79,670 90
Total, . . . . .	<u>\$46,485,359 00</u>	<u>\$344,771 23</u>
Deduct risks expired and terminated, . . . . .	10,372,311 00	68,960 28
In force at end of year, . . . . .	<u>\$36,113,048 00</u>	<u>\$275,810 95</u>
Deduct amount re-insured, . . . . .	3,625 00	16 37
Net amount in force, . . . . .	<u>\$36,109,423 00</u>	<u>\$275,794 58</u>

## MISCELLANEOUS.

Losses paid from organization of company, . . . . .	\$686,301 00
Fire losses incurred during the year, . . . . .	51,456 00



**"MILWAUKEE MECHANICS' INSURANCE COMPANY,"**  
**MILWAUKEE, WIS.**

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President.*

ADOLF J. CRAMER, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
Milwaukee city bonds, . . . . .	\$200,000 00	\$203,950 00
Brown County, Wis., bonds, . . . . .	36,000 00	39,500 00
Oshkosh City, Wis., bonds, . . . . .	30,000 00	33,300 00
La Crosse City, Wis., bonds, . . . . .	35,000 00	37,100 00
St. Paul, Minn., city bonds, . . . . .	225,000 00	246,125 00
Ramsey County, Minn., bonds, . . . . .	100,000 00	106,500 00
Central Map Sur. & Pub. Co., Chicago, stock,	1,000 00	1,000 00
Mil. Underwriters B'd'g Assoc'n stock, . . .	842 00	842 00
	<hr/>	<hr/>
	\$627,842 00	\$668,317 00

**SUMMARY OF ASSETS DEC. 31, 1892.**

Cash value of unencumbered real estate, . . .	\$45,000 00
Loans on mortgage of real estate (first liens*),	963,631 48
Interest accrued thereon, . . . . .	19,213 00
Stocks and bonds, as per schedule, . . . . .	668,317 00
Cash in the office of the company, . . . . .	45,010 72
Cash deposited in bank, . . . . .	130,945 71
Interest due and accrued, . . . . .	5,706 00
Premiums in course of collection (gross), . .	77,172 44
Gross assets, . . . . .	<hr/> \$1,954,996 35

**LIABILITIES.**

Losses adjusted, unpaid, . . . . .	\$10,667 38
claimed and reported, . . . . .	47,208 00
disputed or resisted, . . . . .	5,550 00
Unearned premiums on outstanding risks, . .	610,335 93
Commissions and brokerage, . . . . .	15,434 49
Gross liabilities, except capital, . . . . .	<hr/> 689,195 80
Surplus as regards policy-holders, . . . . .	\$1,265,800 55
Paid-up capital, . . . . .	200,000 00
Surplus over capital, . . . . .	<hr/> \$1,065,800 55

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\* Value of lands mortgaged, . . . . . \$1,729,000 00  
Value of buildings thereon, . . . . . 500,000 00  
Amount of insurance held as collateral, . . . . . 468,200 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$62,603 60	
Premiums on risks written or renewed, . . . . .	891,971 36	
Total, . . . . .	<u>\$954,574 96</u>	
Premiums now in course of collection, . . . . .	77,172 44	
Entire premiums collected, . . . . .	<u>\$877,402 52</u>	
Less re-insurance and return premiums, . . . . .	108,168 52	
Net cash fire premiums received, . . . . .		<u>\$769,234 00</u>
Interest received on mortgages, . . . . .		55,464 43
Interest and dividends received from all other sources, . . . . .		31,480 82
Income from rents, etc., . . . . .		<u>1,598 77</u>
Gross cash income, . . . . .		<u>\$857,778 02</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$471,844 18	
Deduct salvage and re-insurance, . . . . .	33,516 67	
Net cash paid for fire losses, . . . . .	<u></u>	<u>\$438,327 51</u>
Cash dividends paid, . . . . .		60,000 00
Cash paid for commissions and brokerage, . . . . .		188,534 80
for salaries of officers and employees, . . . . .		46,799 33
for State and local taxes, . . . . .		23,923 09
for incidentals, . . . . .		<u>41,615 46</u>
Gross cash expenditures, . . . . .		<u>\$799,200 19</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$76,540,541 00	\$1,031,281 56
Fire risks written during 1892, . . . . .	65,641,589 00	891,971 36
Total, . . . . .	<u>\$142,182,130 00</u>	<u>\$1,923,252 92</u>
Deduct risks expired and terminated, . . . . .	50,896,192 00	701,025 77
In force at end of year, . . . . .	<u>\$91,285,938 00</u>	<u>\$1,222,227 15</u>
Deduct amount re-insured, . . . . .	-	38,596 11
Net amount in force, . . . . .	<u>\$91,285,938 00</u>	<u>\$1,183,631 04</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$8,638,656 00
Losses paid from organization of company, . . . . .	4,166,006 00
Fire losses incurred during the year, . . . . .	448,352 00
Cash dividends declared from organization of company, . . . . .	380,000 00
Dividends declared during the year (30 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	93,020 00

**"MUTUAL FIRE INSURANCE COMPANY IN THE CITY OF  
NEW YORK," N. Y.**

[Incorporated Feb. 1, 1869. Commenced business June 19, 1882.]

PAID-UP CAPITAL, \$254,044.23.

J. C. HATIE, *President.*

J. W. DURBROW, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
United States bonds, . . . . .	\$141,000 00	\$160,387 50
Chic., Milwaukee & St. Paul R.R. bonds, . . . . .	25,000 00	28,750 00
New York Elevated Railroad bonds, . . . . .	25,000 00	27,625 00
District of Columbia bonds, . . . . .	368,000 00	421,360 00
Alabama Central Railroad bonds, . . . . .	25,000 00	26,750 00
St. Paul, Minn. & Manitoba Railroad bonds, . . . . .	25,000 00	25,125 00
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	38,000 00	43,690 00
Chicago & Northwestern Railroad bonds, . . . . .	16,000 00	17,600 00
100 shares Fire Association of New York, . . . . .	10,000 00	9,000 00
118 " Columbia Bank, . . . . .	11,800 00	33,630 00
200 " Citizens' Nat'l Bank, . . . . .	5,000 00	8,250 00
117 " Import. & Traders' Nat'l Bank, . . . . .	11,700 00	73,710 00
554 " Mechanics' National Bank, . . . . .	13,850 00	27,007 50
280 " Mercantile National Bank, . . . . .	28,000 00	64,400 00
15 " National Park Bank, . . . . .	1,500 00	4,725 00
15 " State Trust Company, . . . . .	1,500 00	3,525 00
	<hr/> \$746,350 00	<hr/> \$974,935 00

**SUMMARY OF ASSETS DEC. 31, 1892.**

Stocks and bonds, as per schedule, . . . . .	\$974,935 00	
Cash in the office of the company, . . . . .	6,584 21	
Cash deposited in bank, . . . . .	119,984 77	
Interest due and accrued, . . . . .	5,340 02	
Premiums in course of collection (gross), . . . . .	177,812 34	
Gross assets, . . . . .	<hr/>	\$1,284,656 34
Deduct special deposits in other States, . . . . .		45,500 00
Balance, . . . . .		<hr/> \$1,239,156 34

**LIABILITIES.**

Losses claimed and reported, . . . . .	\$83,194 15	
Losses disputed or resisted, . . . . .	52,806 86	
Unearned premiums on outstanding risks, . . . . .	412,528 37	
Interest and dividends due or accrued, . . . . .	3,441 02	
Commissions and brokerage, . . . . .	5,351 00	
Gross liabilities, except capital, . . . . .	<hr/> \$557,321 40	
Deduct liability on special deposits, . . . . .	14,526 15	
	<hr/>	542,795 25
Surplus as regards policy-holders, . . . . .		\$696,361 09
Paid-up capital, . . . . .	\$254,044 23	
Scrip outstanding, not ordered to be redeemed, . . . . .	646,126 00	
	<hr/>	900,170 23
Impairment of scrip, . . . . .		<hr/> \$203,809 14



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$252,327 84	
Premiums on risks written or renewed, . . . . .	1,047,005 77	
Total, . . . . .	\$1,299,333 61	
Premiums now in course of collection, . . . . .	177,812 34	
Entire premiums collected, . . . . .	\$1,121,521 27	
Less re-insurance and return premiums, . . . . .	202,842 48	
Net cash fire premiums received, . . . . .		\$918,678 79
Interest and dividends received from all sources, . . . . .		37,851 01
Income from all other sources, . . . . .		4,602 57
Gross cash income, .. . . . . . . . . . .		\$961,132 37

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$388,071 31	
Deduct salvage and re-insurance, . . . . .	53,776 34	
Net cash paid for fire losses, . . . . .		\$334,294 97
Cash dividends paid, . . . . .		24,907 43
Interest paid scrip-holders, . . . . .		38,767 56
Cash paid for commissions and brokerage, . . . . .		79,398 65
for salaries of officers and employees, . . . . .		40,301 93
for State and local taxes, . . . . .		7,416 19
for inspections and incidentals, . . . . .		52,550 29
Gross cash expenditures, . . . . .		\$577,637 02

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$14,600 00	\$83 10
Fire risks written during 1892, . . . . .	90,742,690 00	1,047,005 77
Total, . . . . .	\$90,757,290 00	\$1,047,088 87
Deduct risks expired and terminated, . . . . .	21,649,017 00	218,867 92
In force at end of year, . . . . .	\$69,108,273 00	\$828,220 95
Deduct amount re-insured, . . . . .	310,000 00	3,164 21
Net amount in force, . . . . .	\$68,798,273 00	\$825,056 74

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$6,464,315 00
Losses paid from organization of company, . . . . .	3,662,715 00
Fire losses incurred during the year, . . . . .	319,418 00
Cash dividends declared from organization of company, . . . . .	628,901 00
Dividends declared during the year, . . . . .	24,908 00
Company's stock owned by directors, . . . . .	98,543 00

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,"  
HARTFORD, CONN.

[Incorporated Nov. 27, 1871. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

JAMES NICHOLS, *President*.

E. G. RICHARDS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Atchison, Topeka & Santa Fé Railroad bonds,	\$14,000 00	\$10,420 00
Buffalo Railway Company bonds, . . . . .	25,000 00	24,500 00
Cedar Rap., Iowa Falls & Northw'rn R.R. bonds,	20,000 00	20 600 00
Chesapeake & Ohio Railroad bonds, . . . . .	20,000 00	15,600 00
Chicago & Indiana Coal Railway bonds, . . . . .	25,000 00	25,500 00
Chicago & Western Indiana Railroad bonds, . . . . .	24,000 00	25,440 00
Chicago & Northwestern Railroad bonds, . . . . .	20,000 00	22,600 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	60,000 00	69,200 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	12,200 00	12,610 00
Cincinnati, Dayton & Ironton R.R. bonds, . . . . .	10,000 00	9,700 00
Cincinnati, Hamilton & Dayton R.R. bonds, . . . . .	15,000 00	18,300 00
Cleve., Col., Cin. & Indianapolis R.R. bonds, . . . . .	35,000 00	45,500 00
Columbus, Shawnee & Hocking R.R. bonds, . . . . .	20,000 00	17,000 00
Columbus & Toledo Railroad bonds, . . . . .	38,000 00	43,960 00
Columbus & Hocking Valley Railroad bonds, . . . . .	10,000 00	11,000 00
Danbury & Norwalk Railroad bonds, . . . . .	10,000 00	11,000 00
East Tennessee, Virginia & Georgia R.R. bonds,	30,000 00	27,000 00
Evansville & Terre Haute Railroad bonds, . . . . .	10,000 00	10,200 00
Erie Railway bonds, . . . . .	20,000 00	27,000 00
Harlem River and Port Chester R.R. bonds, . . . . .	25,000 00	31,500 00
Hartford & Conn. Western Railroad bonds, . . . . .	10,000 00	10,000 00
Hannibal & St. Joseph Railroad bonds, . . . . .	50,000 00	58,000 00
Holly, Wayne & Monroe Railroad bonds, . . . . .	15,000 00	18,000 00
Indiana & Lake Michigan Railroad bonds, . . . . .	10,000 00	10,000 00
Knoxville & Ohio Railroad bonds, . . . . .	20,000 00	20,200 00
Louisville, New Albany & Chicago R.R. bonds,	20,000 00	22,300 00
Louisville & Nashville Railroad bonds, . . . . .	10,000 00	12,000 00
Memphis & Charleston Railroad bonds, . . . . .	20,000 00	22,000 00
Montana Central Railway Company bonds, . . . . .	20,000 00	22,600 00
Naumkeag Street Railway bonds, . . . . .	20,000 00	20,000 00
Nodaway Valley Railroad bonds, . . . . .	7,000 00	7,700 00
Northern Pacific Railroad bonds, . . . . .	24,000 00	24,480 00
Norfolk & Western Railroad bonds, . . . . .	22,000 00	20,240 00
Oregon Railway & Navigation Railroad bonds,	20,000 00	22,000 00
Philadelphia & Reading Coal & Iron Co. bonds,	12,000 00	12,360 00
Rochester & Pittsburgh Railroad bonds, . . . . .	25,000 00	29,000 00
Sandusky, Mansfield & Newark R.R. bonds, . . . . .	25,000 00	30,500 00
St. Paul & Northern Pacific Railroad bonds, . . . . .	25,000 00	30,000 00



	Par Value.	Market Value.
St. Paul, Minneapolis & Manitoba R.R. bonds,	\$10,000 00	\$11,600 00
Seattle, Lake Shore & Eastern R.R. bonds, .	20,000 00	17,400 00
Georgia State bonds, . . . . .	25,000 00	28,750 00
Hartford city water bonds, . . . . .	3,000 00	3,000 00
Helena city bonds, . . . . .	20,000 00	21,600 00
Lincoln city bonds, . . . . .	12,000 00	12,000 00
Meriden town bonds, . . . . .	10,000 00	10,200 00
New Britain city bonds, . . . . .	6,000 00	6,600 00
Richmond city bonds, . . . . .	44,900 00	51,000 00
United States bonds, . . . . .	50,000 00	56,500 00
Underwriters' Protective Association bonds, .	1,000 00	1,000 00
West Middle School District, Hartford, bonds,	26,000 00	26,000 00
300 shares Belt Railroad, Indianapolis, . .	15,000 00	12,500 00
200 " Cleveland & Pittsburgh Railroad, .	10,000 00	15,400 00
110 " Chicago, Burl. & Quincy R.R., .	11,000 00	10,670 00
330 " Chicago, Rock Isl'd & Pacific R.R.,	33,000 00	27,720 00
167 " Illinois Central Railroad, . . .	16,700 00	16,230 00
600 " New York, New Hav. & Hart. R.R.,	60,000 00	151,200 00
200 " New York & Harlem Railroad, .	10,000 00	25,500 00
500 " N. Y. Central & Hudson Riv. R.R.,	50,000 00	54,500 00
100 " Oswego & Syracuse Railroad, .	5,000 00	9,000 00
742 " Pennsylvania Railroad, . . . .	37,100 00	40,068 00
100 " Peoria & Bureau Valley Railroad, .	10,000 00	16,500 00
200 " Pitts., Fort Wayne & Chicago R.R.,	20,000 00	30,400 00
250 " Aetna National Bank, . . . .	25,000 00	35,000 00
70 " Boston National Bank, Boston, .	7,000 00	7,350 00
112 " Charter Oak National Bank, . .	11,200 00	11,760 00
50 " Central National Bank, N. Y., .	5,000 00	6,850 00
40 " City Bank, . . . . .	4,000 00	4,200 00
100 " Farmers' and Mech. National Bank,	10,000 00	11,000 00
50 " First National Bank, Meriden, .	5,000 00	5,700 00
509 " Hartford National Bank, . . .	50,900 00	78,386 00
50 " Mercantile National Bank, . . .	5,000 00	4,500 00
100 " Metropolitan National Bank, N. Y.,	3,400 00	500 00
300 " National Exchange Bank, . . .	15,000 00	19,200 00
75 " Nat'l Bank of the Republic, Boston,	7,500 00	12,000 00
20 " Nat'l Bank of Commerce, Kan. City,	2,000 00	1,960 00
450 " Phoenix National Bank, . . . .	45,000 00	58,500 00
70 " St. Paul National Bank, . . . .	7,000 00	8,750 00
25 " Second National Bank, New Haven,	2,500 00	4,250 00
100 " Thames National Bank, Norwich, .	10,000 00	14,500 00
400 " Northwestern Telegraph Company,	20,000 00	20,400 00
400 " Willimantic Linen Company, . .	10,000 00	10,000 00
	<hr/>	<hr/>
	\$1,549,400 00	\$1,840,154 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
10 shares Travelers' Insurance Company, .	\$2,000 00	\$450 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$113,989 00	
Loans on mortgage of real estate (first liens*), . . . . .	640,500 00	
Interest due or accrued thereon, . . . . .	13,178 22	
Stocks and bonds, as per schedule, . . . . .	1,840,154 00	
Loans on collateral security, as per schedule, . . . . .	450 00	
Cash in the office of the company, . . . . .	989 83	
Cash deposited in bank, . . . . .	203,264 11	
Interest due and accrued, . . . . .	1,667 65	
Premiums in course of collection (gross), . . . . .	339,261 26	
Gross assets, . . . . .	<u>          </u>	\$3,153,454 07
Deduct special deposits in other States, . . . . .	. . . . .	129,750 00
Balance, . . . . .	. . . . .	<u>          </u> \$3,023,704 07

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$61,785 12	
claimed and reported, . . . . .	87,927 99	
disputed or resisted, . . . . .	25,657 52	
Unearned premiums on outstanding risks, . . . . .	1,406,936 11	
Commissions and brokerage, . . . . .	58,849 33	
Return premiums, . . . . .	24,405 26	
Gross liabilities, except capital, . . . . .	<u>          </u> \$1,665,561 33	
Deduct liability on special deposits, . . . . .	39,442 58	
	<u>          </u>	1,626,118 75
Surplus as regards policy-holders, . . . . .	. . . . .	\$1,397,585 32
Paid-up capital, . . . . .	. . . . .	1,000,000 00
Surplus over capital, . . . . .	. . . . .	<u>          </u> \$397,585 32

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$244,557 33	
Premiums on risks written or renewed, . . . . .	2,547,311 90	
Total, . . . . .	<u>          </u> \$2,791,869 23	
Premiums now in course of collection, . . . . .	339,261 26	
Entire premiums collected, . . . . .	<u>          </u> \$2,452,607 97	
Less re-insurance and return premiums, . . . . .	440,092 71	
Net cash fire premiums received, . . . . .	<u>          </u>	\$2,012,515 26
Interest received on mortgages, . . . . .	. . . . .	42,225 28
Interest and dividends received from all other sources, . . . . .	. . . . .	94,894 73
Income from rents, . . . . .	. . . . .	1,432 03
Gross cash income, . . . . .	. . . . .	<u>          </u> \$2,151,067 30

\* Value of lands mortgaged, . . . . . \$1,007,400 00  
Value of buildings thereon, . . . . . 802,650 00  
Amount of insurance held as collateral, . . . . . 510,685 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,249,723 55	
Deduct salvage and re-insurance, . . . . .	174,748 22	
Net cash paid for fire losses, . . . . .		\$1,074,975 33
Cash dividends paid, . . . . .		100,000 00
Cash paid for commissions and brokerage, . . . . .		348,349 69
for salaries of officers and employees, . . . . .		155,563 04
for State and local taxes, . . . . .		60,285 67
for incidentals, . . . . .		172,351 60
Gross cash expenditures, . . . . .		\$1,911,525 33

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$189,471,814 00	\$2,335,032 80
Fire risks written during 1892, . . . . .	231,325,231 00	2,547,311 90
Total, . . . . .	\$420,797,045 00	\$4,882,344 70
Deduct risks expired and terminated, . . . . .	172,842,354 00	1,826,592 67
In force at end of year, . . . . .	\$247,954,691 00	\$3,055,752 03
Deduct amount re-insured, . . . . .	25,687,239 00	318,299 62
Net amount in force, . . . . .	\$222,267,452 00	\$2,737,452 41

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$13,102,093 00
Losses paid from organization of company, . . . . .	6,681,575 00
Fire losses incurred during the year, . . . . .	1,088,036 00
Cash dividends declared from organization of company, . . . . .	1,777,000 00
Dividends declared during the year (10 per cent.), . . . . .	100,000 00
Company's stock owned by directors, . . . . .	72,200 00

## "NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

JOHN J. HENRY, *President*.FRANK T. McBRIDE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$30,000 00	\$33,975 00
Orange & Newark Railroad bonds, . . . . .	25,000 00	28,000 00
Essex Passenger Railroad bonds, . . . . .	5,000 00	5,500 00
Newark & South Orange Railroad bonds, . . . . .	20,000 00	20,000 00
Morris & Essex Railroad stock, . . . . .	20,000 00	30,000 00
Hoboken land and improvement bonds, . . . . .	25,000 00	26,250 00
National State Bank stock, . . . . .	15,900 00	24,645 00

	Par Value.	Market Value.
Newark City National Bank stock, . . . .	\$13,250 00	\$20,537 50
National Newark Banking Company bonds, . .	7,700 00	12,705 00
West Shore Railroad bonds, . . . . .	35,000 00	36,012 50
East Orange improvement bonds, . . . . .	1,714 25	1,714 25
Underwriters' Protective Association bonds, .	1,000 00	1,000 00
	<u>\$199,564 25</u>	<u>\$240,339 25</u>

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Newark Lime and Cement Company, . . . .	\$4,000 00	\$3,000 00

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$53,000 00	
Loans on mortgage of real estate (first liens*),	308,850 00	
Interest due or accrued thereon, . . . . .	4,480 94	
Stocks and bonds, as per schedule, . . . .	240,339 25	
Loans on collateral security, as per schedule, .	3,000 00	
Cash in the office of the company, . . . . .	6,494 94	
Cash deposited in bank, . . . . .	17,195 28	
Interest due and accrued, . . . . .	2,303 17	
Premiums in course of collection (gross), . .	20,581 56	
Notes taken for fire risks, . . . . .	457 42	
Rents due and accrued, . . . . .	325 00	
Premiums more than 3 months due, \$501 82		
Gross assets, . . . . .	<u>—————</u>	\$657,027 56

#### LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$8,037 40	
claimed and reported, . . . . .	10,311 30	
disputed or resisted, . . . . .	143 82	
Total amount of losses, . . . . .	<u>\$18,492 52</u>	
Less re-insurance, . . . . .	250 00	
Net amount of unpaid losses, . . . . .	<u>\$18,242 52</u>	
Unearned premiums on outstanding risks, . .	147,907 61	
Dividends to stockholders unpaid, . . . . .	7,266 00	
State and local taxes, . . . . .	600 60	
Commissions and brokerage, . . . . .	4,523 15	
Gross liabilities, except capital, . . . . .	<u>—————</u>	178,539 88
Surplus as regards policy-holders, . . . . .		\$478,487 68
Paid-up capital, . . . . .		<u>250,000 00</u>
Surplus over capital, . . . . .		\$228,487 68

\* Value of lands mortgaged, . . . . . \$313,250 00  
Value of buildings thereon, . . . . . 522,362 00  
Amount of insurance held as collateral, . . . . . 436,675 00



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$22,648 02	
Same not collected, . . . . .	94 59	
Net collected, . . . . .	\$22,553 43	
Premiums on risks written or renewed, . . . . .	239,371 27	
Total, . . . . .	\$261,924 70	
Premiums now in course of collection, . . . . .	21,540 80	
Entire premiums collected, . . . . .	\$240,383 90	
Less re-insurance and return premiums, . . . . .	43,041 44	
Net cash fire premiums received, . . . . .		\$197,342 46
Interest received on mortgages, . . . . .		18,423 60
Interest and dividends received from all other sources, . . . . .		10,536 20
Income from rents, . . . . .		1,095 00
Gross cash income, . . . . .		\$227,397 26

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$164,200 20	
Deduct salvage and re-insurance, . . . . .	8,573 70	
Net cash paid for fire losses, . . . . .		\$155,626 50
Cash dividends paid, . . . . .		36,497 35
Cash paid for commissions and brokerage, . . . . .		38,748 02
for salaries of officers and employees, . . . . .		19,567 44
for State and local taxes, . . . . .		9,027 67
for incidentals, . . . . .		13,136 52
Gross cash expenditures, . . . . .		\$272,603 50

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$33,842,042 00	\$311,591 00
Fire risks written during 1892, . . . . .	25,640,768 00	239,371 27
Total, . . . . .	\$59,482,810 00	\$550,962 27
Deduct risks expired and terminated, . . . . .	26,637,848 00	237,649 70
In force at end of year, . . . . .	\$32,844,962 00	\$313,312 57
Deduct amount re-insured, . . . . .	1,948,742 00	16,355 31
Net amount in force, . . . . .	\$30,896,220 00	\$296,957 26

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$4,320,550 00
Losses paid from organization of company, . . . . .	2,033,592 00
Fire losses incurred during the year, . . . . .	132,437 00
Cash dividends declared from organization of company, . . . . .	690,780 00
Dividends declared during the year (15 per cent.), . . . . .	37,500 00
Company's stock owned by directors, . . . . .	35,550 00

"NEW HAMPSHIRE FIRE INSURANCE COMPANY,"  
MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]

PAID-UP CAPITAL, \$700,000.

JAMES A. WESTON, *President.*

JOHN C. FRENCH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$100,000 00	\$112,000 00
City of Manchester, N. H., bonds, . . . .	700 00	700 00
City of Chicago, Ill., bonds, . . . . .	10,000 00	10,500 00
City of Concord, N. H., bonds, . . . . .	1,000 00	1,000 00
City of Topeka, Kansas, bonds, . . . . .	8,000 00	8,000 00
City of Omaha, Neb., bonds, . . . . .	10,000 00	10,500 00
City of Moorhead, Minn., bonds, . . . . .	6,000 00	6,000 00
City of Lincoln, Neb., bonds, . . . . .	31,000 00	32,550 00
Maine Central Railroad bonds, . . . . .	10,000 00	11,000 00
Burlington & Missouri River R.R., Iowa, bonds,	10,000 00	10,200 00
Chicago, Burlington & Quincy R.R. bonds, .	33,800 00	36,890 00
New York & New England R.R. bonds, . .	20,000 00	22,900 00
Union Pacific Railroad bonds, . . . . .	35,000 00	33,800 00
Oregon Short Line Railroad bonds, . . . .	10,000 00	10,200 00
Boston, Concord & Montreal Railroad bonds, .	50,000 00	55,000 00
Hillsborough County, N. H., bonds, . . . .	5,000 00	5,000 00
Chicago & West Michigan Railroad bonds, .	25,000 00	23,750 00
Topeka, Kansas, Water Supply Co. bonds, .	20,000 00	21,000 00
Minneapolis Gas Light Co. bonds, . . . .	20,000 00	21,000 00
Chicago, Burlington & Northern R.R. bonds,	5,000 00	5,200 00
New Hampshire Trust Company bonds, . .	30,000 00	28,500 00
Central Loan & Land Company bonds, . .	20,000 00	20,000 00
Johnson Loan & Trust Company bonds, . .	9,500 00	9,500 00
Nashua Card & Glazed Paper Co. bonds, .	10,000 00	10,200 00
National Loan & Trust Company bonds, . .	10,000 00	10,000 00
Grand Forks Gas and Electric Co. bonds, .	10,000 00	10,000 00
Sioux City, Iowa, sewerage bonds, . . . .	1,621 47	1,621 47
Swift & Company, Chicago, bonds, . . . .	25,000 00	25,500 00
City of Seattle, Wash., bonds, . . . . .	10,000 00	10,000 00
City of Tacoma, Wash., bonds, . . . . .	25,000 00	27,500 00
City of East Portland, Ore., bonds, . . . .	25,000 00	27,500 00
City of Cleveland, Ohio, bonds, . . . . .	50,000 00	52,000 00
Old Colony Steamboat Company bonds, . .	10,000 00	10,400 00
Montana Central Railroad bonds, . . . . .	25,000 00	25,000 00
Lehigh Valley Terminal Railway Co. bonds, .	25,000 00	26,750 00
Concord & Montreal Railroad Co. bonds, .	75,000 00	75,000 00
City of Ashtabula, Ohio, bonds, . . . . .	10,000 00	10,600 00



	Par Value.	Market Value.
Suncook Valley Railroad stock, . . . . .	\$4,000 00	\$5,000 00
New York Central & Hudson River R.R. stock, . . . . .	10,000 00	11,000 00
Norwich & Worcester Railroad stock, . . . . .	3,100 00	5,425 00
Pemigewasset Valley Railroad stock, . . . . .	26,000 00	31,200 00
Chicago, Burlington & Quincy R.R. stock, . . . . .	44,000 00	44,000 00
Illinois Central Railroad stock, . . . . .	30,000 00	29,400 00
Chicago, Rock Island & Pacific R.R. stock, . . . . .	10,000 00	8,200 00
Lake Shore & Michigan Southern R.R. stock, . . . . .	20,000 00	26,000 00
Chicago & Northwestern Railroad stock, . . . . .	20,000 00	22 400 00
Boston & Albany Railroad stock, . . . . .	7,500 00	15,750 00
Boston & Maine Railroad stock, . . . . .	5,000 00	8,500 00
Merchants' N'l Bank, Manchester, N. H., stock, . . . . .	10,000 00	12,500 00
Merchants' N'l Bank, Kansas City, Mo., stock, . . . . .	5,000 00	5,000 00
Pemigewasset N'l Bank, Plymouth, N. H., stock, . . . . .	6,000 00	7,500 00
First Nat'l Bank, Peterborough, N. H., stock, . . . . .	5,000 00	7,000 00
Lancaster Trust Company stock, . . . . .	2,500 00	2,500 00
Amoskeag M'f'g Co., Manchester, N. H., stock, . . . . .	10,000 00	22,000 00
Manchester Mills, Manchester, N. H., stock, . . . . .	20,000 00	28,000 00
Stark Mills stock, . . . . .	10,000 00	12,000 00
Quincy Bridge stock, . . . . .	8,000 00	14,000 00
	<hr/>	<hr/>
	\$1,037,721 47	\$1,134,636 47

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
8 shares Manchester & Lawrence Railroad, . . . . .	\$1,800 00	\$2,700 00
2 " Moline Plow Company, . . . . .	2,000 00	
86 " Chicago, Burlington & Quincy R.R., . . . . .	7,740 00	7,000 00
36 " Pullman Palace Car Company, . . . . .	6,840 00	
Mortgage notes guaranteed, . . . . .	7,300 00	5,700 00
100 shares Westchester Fire Insurance Co., . . . . .	1,300 00	1,000 00
300 shares Swift Refrigerator Trans. Co., . . . . .	36,000 00	25,000 00
Chicago, Burlington & Quincy R.R., . . . . .	21,620 00	20,000 00
Union Pacific bonds, . . . . .	3,180 00	
	<hr/>	<hr/>
	\$87,780 00	\$61,400 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$7,500 00	
Loans on mortgage of real estate (first liens), . . . . .	553,096 86	
Stocks and bonds, as per schedule, . . . . .	1,134,636 47	
Loans on collateral security, as per schedule, . . . . .	61,400 00	
Cash in the office of the company, . . . . .	27,401 71	
Cash deposited in bank, . . . . .	71,645 12	
Interest due and accrued, . . . . .	19,275 00	
Premiums in course of collection (gross), . . . . .	110,866 17	
Gross assets, . . . . .	<hr/>	\$1,985,821 33



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$61,446	21
Losses claimed and reported, . . . . .	56,000	00
Unearned premiums on outstanding risks, . . . . .	716,534	14
Commissions and brokerage, . . . . .	22,173	23
Gross liabilities, except capital, . . . . .	<u>856,153</u>	<u>58</u>
Surplus as regards policy-holders, . . . . .	\$1,129,667	75
Paid-up capital, . . . . .	700,000	00
Surplus over capital, . . . . .	<u>\$429,667</u>	<u>75</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$65,732	51
Premiums on risks written or renewed, . . . . .	1,092,419	02
Total, . . . . .	<u>\$1,158,151</u>	<u>53</u>
Premiums now in course of collection, . . . . .	110,866	17
Entire premiums collected, . . . . .	\$1,047,285	36
Less re-insurance and return premiums, . . . . .	161,103	20
Net cash fire premiums received, . . . . .	<u>\$886,182</u>	<u>16</u>
Interest received on mortgages, . . . . .	34,217	21
Interest and dividends received from all other sources, . . . . .	62,082	92
Gross cash income, . . . . .	<u>\$982,482</u>	<u>29</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$523,501	69
Cash dividends paid, . . . . .	56,000	00
Cash paid for commissions and brokerage, . . . . .	186,193	88
for salaries of officers and employees, . . . . .	41,754	95
for State and local taxes, . . . . .	24,502	66
for incidentals, . . . . .	45,280	88
Gross cash expenditures, . . . . .	<u>\$877,234</u>	<u>06</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$97,485,681 00	\$1,261,300 63
Fire risks written during 1892, . . . . .	92,097,829 00	1,092,419 02
Total, . . . . .	<u>\$189,583,510 00</u>	<u>\$2,353,719 65</u>
Deduct risks expired and terminated, . . . . .	81,148,438 00	911,497 54
In force at end of year, . . . . .	<u>\$108,435,072 00</u>	<u>\$1,442,222 11</u>
Deduct amount re-insured, . . . . .	4,331,153 00	51,122 86
Net amount in force, . . . . .	<u>\$104,103,919 00</u>	<u>\$1,391,099 25</u>

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$9,337,978 00
Losses paid from organization of company, . . . . .	4,836,812 00
Fire losses incurred during the year, . . . . .	546,888 00
Cash dividends declared from organization of company, . . . . .	644,000 00
Dividends declared during the year (8 per cent.), . . . . .	56,000 00
Company's stock owned by directors, . . . . .	228,500 00

"NEW YORK BOWERY FIRE INSURANCE COMPANY,"  
NEW YORK, N. Y.

[Incorporated April, 1833. Commenced business September, 1833.]

PAID-UP CAPITAL, \$300,000.

HENRY SILBERHORN, *President*.

J. FRANK PATTERSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Broadway & Seventh Avenue Railroad bonds, . . . . .	\$21,000 00	\$21,840 00
Rome, Watertown & Ogdensburg R.R. bonds, . . . . .	2,000 00	2,240 00
City of Minneapolis bonds, . . . . .	1,000 00	1,000 00
Evans. & Indianapolis Railroad bonds, . . . . .	10,000 00	11,100 00
New York city bonds, . . . . .	150,000 00	150,000 00
240 shares Rome, Watertown & Ogdens. R.R., . . . . .	24,000 00	26,640 00
300 " N. Y., Lackawanna & Western R.R., . . . . .	30,000 00	34,162 38
220 " Chicago & Rock Island R.R., . . . . .	22,000 00	18,232 50
600 " N. Y. Central & Hudson River R.R., . . . . .	60,000 00	65,100 00
400 " Long Island Railroad, . . . . .	20,000 00	21,000 00
100 " Chicago & Northwestern Railroad, . . . . .	10,000 00	11,137 50
	<hr/> \$350,000 00	<hr/> \$362,452 38

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Chesapeake & Ohio Railroad bond, . . . . .	\$1,170 00	\$700 00
Union Pacific Railroad bond, . . . . .	1,037 50	1,000 00
50 shares Oriental Bank, . . . . .	2,875 00	2,000 00
	<hr/> \$5,082 50	<hr/> \$3,700 00

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*), . . . . .	\$16,200 00
Interest due or accrued thereon, . . . . .	113 35
Stocks and bonds, as per schedule, . . . . .	362,452 38
Loans on collateral security, as per schedule, . . . . .	3,700 00
Cash in the office of the company, . . . . .	880 46

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\* Value of lands mortgaged, . . . . . \$16,000 00  
Value of buildings thereon, . . . . . 30,500 00  
Amount of insurance held as collateral, . . . . . 21,500 00

Cash deposited in bank, . . . . .	\$13,174 90	
Interest due and accrued, . . . . .	2,840 15	
Premiums in course of collection (gross), . . . . .	117,119 26	
Re-insurance, . . . . .	4,216 66	
Gross assets, . . . . .	<u>          </u>	\$520,697 16

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$56,201 32	
claimed and reported, . . . . .	49,326 48	
disputed or resisted, . . . . .	2,689 38	
Total amount of losses, . . . . .	<u>\$108,217 18</u>	
Less re-insurance, . . . . .	49,072 20	
Net amount of unpaid losses, . . . . .	<u>\$59,144 98</u>	
Unearned premiums on outstanding risks, . . . . .	165,708 10	
Dividends to stockholders unpaid, . . . . .	1,976 50	
Due and accrued for rent, salaries, etc., . . . . .	316 00	
Commissions and brokerage, . . . . .	23,081 27	
Return premiums and re-insurance, . . . . .	21,265 91	
Gross liabilities, except capital, . . . . .	<u>          </u>	271,492 76
Surplus as regards policy-holders, . . . . .		\$249,204 40
Paid-up capital, . . . . .		300,000 00
Impairment of capital, . . . . .		<u>\$50,795 60</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$97,334 07	
Premiums on risks written or renewed, . . . . .	634,938 81	
Total, . . . . .	<u>\$732,272 88</u>	
Premiums now in course of collection, . . . . .	121,335 92	
Entire premiums collected, . . . . .	<u>\$610,936 96</u>	
Less re-insurance and return premiums, . . . . .	258,743 86	
Net cash fire premiums received, . . . . .	<u>          </u>	\$352,193 10
Interest received on mortgages, . . . . .		907 00
Interest and dividends received from all other sources, . . . . .		17,139 46
Gross cash income, . . . . .		<u>\$370,239 56</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$366,443 82	
Deduct salvage and re-insurance, . . . . .	119,030 64	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$247,413 18
Cash dividends paid, . . . . .		18,240 75
Cash paid for commissions and brokerage, . . . . .		138,418 71
for salaries of officers and employees, . . . . .		28,885 09
for State and local taxes, . . . . .		9,995 39
for incidentals, . . . . .		31,211 56
Gross cash expenditures, . . . . .		<u>\$474,164 68</u>



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$63,638,213 00	\$573,286 70
Fire risks written during 1892,	36,196,486 00	634,938 81
Total,	\$99,834,699 00	\$1,208,225 51
Deduct risks expired and terminated,	19,689,679 00	546,430 74
In force at end of year,	\$80,145,020 00	\$661,794 77
Deduct amount re-insured,	64,539,636 00	351,899 78
Net amount in force,	\$15,605,384 00	\$309,894 99

## MISCELLANEOUS.

Premiums received from organization of company,	\$9,830,236 00
Losses paid from organization of company,	4,948,677 00
Fire losses incurred during the year,	214,520 00
Cash dividends declared from organization of company,	2,927,500 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	77,400 00

"NEW YORK FIRE INSURANCE COMPANY OF THE CITY  
OF NEW YORK," NEW YORK.

[Incorporated April 18, 1832. Commenced business Dec. 22, 1832.]

PAID-UP CAPITAL, \$200,000.

AUGUSTUS COLSON, *President*.

CHARLES A. HULL, *Secretary*.

*Office, No. 72 Wall Street, New York.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$15,000 00	\$17,025 00
District of Columbia bonds,	15,000 00	15,300 00
New York city stock,	50,000 00	50,000 00
Iowa Central Railway bonds,	10,000 00	8,750 00
Northern Pacific Railroad bonds,	10,000 00	10,400 00
	\$100,000 00	\$101,475 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate,	\$90,000 00
Loans on mortgage of real estate (first liens*),	20,725 00
Interest due or accrued thereon,	549 80
Stocks and bonds, as per schedule,	101,475 00
Cash deposited in bank,	6,160 71
Interest due and accrued,	949 74
Premiums in course of collection (gross),	10,998 87
Rents due and accrued,	1,037 50
Gross assets,	\$231,896 62

\* Value of lands mortgaged, \$22,900 00  
 Value of buildings thereon, 30,000 00  
 Amount of insurance held as collateral, 28,900 00

## LIABILITIES.

Losses claimed and reported, . . . . .	\$30 00	
Losses disputed or resisted, . . . . .	500 00	
Unearned premiums on outstanding risks, . . . . .	25,199 25	
Due and accrued for rent, salaries, etc., . . . . .	350 00	
Commissions and brokerage, . . . . .	1,270 17	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$27,349 42
Surplus as regards policy-holders, . . . . .		\$204,547 20
Paid-up capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$4,547 20

## INCOME.

Premiums on risks written during 1892, . . . . .	\$65,818 20	
Premiums now in course of collection, . . . . .	10,998 87	
Entire premiums collected, . . . . .	<u>\$54,819 33</u>	
Less re-insurance and return premiums, . . . . .	9,059 19	
Net cash fire premiums received, . . . . .	<u>          </u>	\$45,760 14
Interest received on mortgages, . . . . .		1,403 75
Interest and dividends received from all other sources, . . . . .		3,782 24
Income from rents, etc., . . . . .		<u>3,775 05</u>
Gross cash income, . . . . .		\$54,721 18

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$22,722 98	
Deduct salvage and re-insurance, . . . . .	56 78	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$22,666 20
Cash paid for commissions and brokerage, . . . . .		5,199 70
for salaries of officers and employees, . . . . .		8,601 50
for State and local taxes, . . . . .		3,744 71
for incidentals, . . . . .		2,950 07
for repairs on real estate, . . . . .		<u>1,256 69</u>
Gross cash expenditures, . . . . .		\$44,418 87

## RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1892, . . . . .	\$6,966,644 00	\$65,818 20
Deduct risks expired and terminated, . . . . .	<u>1,713,291 00</u>	<u>15,012 96</u>
In force at end of year, . . . . .	\$5,253,353 00	\$50,805 24
Deduct amount re-insured, . . . . .	<u>44,000 00</u>	<u>406 75</u>
Net amount in force, . . . . .	\$5,209,353 00	\$50,398 49

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$5,041,065 00
Losses paid from organization of company, . . . . .	2,304,298 00
Fire losses incurred during the year, . . . . .	19,319 00
Cash dividends declared from organization of company, . . . . .	1,424,000 00
Company's stock owned by directors, . . . . .	63,900 00

## "NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

PETER NOTMAN, *President.*GEORGE C. HOWE, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$345,000 00	\$390,637 50
Jersey city bonds, . . . . .	10,000 00	11,300 00
Albany & Susquehanna Railway bonds, . . .	15,000 00	19,050 00
Chicago, Milwaukee & St. Paul Railroad bonds,	25,000 00	29,250 00
Fremont, Elkhorn & Missouri Val. R.R. bonds,	25,000 00	30,750 00
James River Railway bonds, . . . . .	25,000 00	24,000 00
New York Elevated Railway bonds, . . . .	20,000 00	22,700 00
Lake Erie & Western Railway bonds, . . .	20,000 00	22,300 00
Morris & Essex Railway bonds, . . . . .	21,000 00	28,350 00
King's County Elevated Railway bonds, . .	20,000 00	20,300 00
Chateaugay Ore and Iron Company bonds, .	25,000 00	25,000 00
St. Paul (Minn.) Gas Light Company bonds, .	15,000 00	15,750 00
Town of Lake (Ill.) Gas Company bonds, . .	20,000 00	21,200 00
Kansas City water bonds, . . . . .	10,000 00	10,800 00
Seattle, Lake Shore & Eastern R.R. bonds, .	9,000 00	7,650 00
Equi. Gas Light Company of Chicago bonds, .	25,000 00	27,250 00
Underw'rs' Pro. Asso. of Newark (N. J.) bonds,	1,000 00	1,000 00
Toledo, Ann Arbor & Nor. Mich. R'y bonds, .	4,000 00	4,000 00
200 shares Del., Lack. & Western Railway, .	10,000 00	15,387 50
200 " Delaware and Hudson Canal Co.,	20,000 00	26,850 00
50 " Western National Bank, . . . . .	5,000 00	5,700 00
450 " American Exchange Nat'l Bank, .	45,000 00	70,650 00
1,000 " Long Island Railway, . . . . .	50,000 00	52,500 00
100 " Consolidated Gas Company, . . . .	10,000 00	12,700 00
District of Columbia bonds, . . . . .	28,000 00	31,920 00
	<hr/>	<hr/>
	\$803,000 00	\$926,995 00

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Alabama Midland Railway bonds, . . . . .	\$1,800 00	\$1,500 00
Elizabeth, N. J., city bonds, . . . . .	1,000 00	750 00
Elizabeth, N. J., bonds, . . . . .	500 00	1,000 00
7 shares Stamford, Conn., water stock, . .	700 00	
	<hr/>	<hr/>
	\$4,000 00	\$3,250 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$778,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	33,900 00	
Interest due or accrued thereon, . . . . .	798 75	
Stocks and bonds, as per schedule, . . . . .	926,995 00	
Loans on collateral security, as per schedule, . . . . .	3,250 00	
Cash in the office of the company, . . . . .	24,044 27	
Cash deposited in bank, . . . . .	146,375 67	
Interest due and accrued, . . . . .	4,942 55	
Premiums in course of collection (gross), . . . . .	241,574 28	
Rents and re-insurance, . . . . .	17,058 56	
Due from Caledonian Insurance Company, . . . . .	13,253 34	
Gross assets, . . . . .	— — — — —	\$2,190,192 42
Deduct special deposits in other States, . . . . .		56,750 00
Balance, . . . . .		\$2,133,442 42

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$190,992 01	
Losses disputed or resisted, . . . . .	45,695 91	
Unearned premiums on outstanding risks, . . . . .	973,123 62	
Dividends to stockholders unpaid, . . . . .	338 50	
Commissions and brokerage, . . . . .	36,890 63	
Re-insurance, . . . . .	4,991 71	
Contingent reserve, . . . . .	25,000 00	
Gross liabilities, except capital, . . . . .	\$1,277,032 38	
Deduct liability on special deposits, . . . . .	39,008 73	
	— — — — —	1,238,023 65
Surplus as regards policy-holders, . . . . .		\$895,418 77
Paid-up capital, . . . . .		500,000 00
Surplus over capital, . . . . .		\$395,418 77

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$264,309 25	
Premiums on risks written or renewed, . . . . .	2,154,420 70	
Total, . . . . .	\$2,418,729 95	
Premiums now in course of collection, . . . . .	232,997 61	
Entire premiums collected, . . . . .	\$2,185,732 34	
Less re-insurance and return premiums, . . . . .	1,253,755 27	
Net cash fire premiums received, . . . . .	— — — — —	\$931,977 07

\* Value of lands mortgaged, . . . . . \$36,250 00  
Value of buildings thereon, . . . . . 38,150 00  
Amount of insurance held as collateral, . . . . . 38,150 00

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$4,074 87	
Premiums on risks written or renewed, . . . . .	51,732 80	
Total, . . . . .	<u>\$55,807 67</u>	
Premiums now in course of collection, . . . . .	8,576 67	
Entire premiums collected, . . . . .	<u>\$47,231 00</u>	
Less re-insurance and return premiums, . . . . .	10,428 37	
Net cash marine premiums received, . . . . .		\$36,802 63
Interest received on mortgages, . . . . .		1,465 70
Interest and dividends received from all other sources, . . . . .		55,436 91
Income from rents, . . . . .		<u>25,753 81</u>
Gross cash income, . . . . .		\$1,051,436 12

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,352,522 74	
Deduct salvage and re-insurance, . . . . .	180,188 22	
Net cash paid for fire losses, . . . . .	<u>                    </u>	\$1,172,334 52
Cash paid for marine and inland losses, . . . . .	\$16,810 35	
Deduct salvage and re-insurance, . . . . .	1,951 89	
Net cash paid for marine and inland losses, . . . . .	<u>                    </u>	14,858 46
Cash dividends paid, . . . . .		50,027 50
Cash paid for commissions and brokerage, . . . . .		65,181 88
for salaries of officers and employees, . . . . .		139,758 29
for State and local taxes, . . . . .		50,233 17
for incidentals, . . . . .		<u>150,327 12</u>
Gross cash expenditures, . . . . .		\$1,642,720 94

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$375,159,760 00	\$3,254,008 94
Fire risks written during 1892, . . . . .	216,583,068 00	<u>2,154,420 70</u>
Total, . . . . .	<u>\$591,742,828 00</u>	\$5,408,429 64
Deduct risks expired and terminated, . . . . .	252,108,759 00	<u>2,354,859 76</u>
In force at end of year, . . . . .	<u>\$339,634,069 00</u>	\$3,053,569 88
Deduct amount re-insured, . . . . .	143,374,914 00	<u>1,191,077 59</u>
Net amount in force, . . . . .	<u>\$196,259,155 00</u>	\$1,862,492 29
Marine risks outstanding Dec. 31, 1891, . . . . .	\$1,501,987 00	\$36,059 00
Marine risks written during 1892, . . . . .	1,976,757 00	<u>51,732 80</u>
Total, . . . . .	<u>\$3,478,744 00</u>	\$87,791 80
Deduct risks expired and terminated, . . . . .	1,670,276 00	<u>39,920 98</u>
In force at end of year, . . . . .	<u>\$1,808,468 00</u>	\$47,870 82
Deduct amount re-insured, . . . . .	342,999 00	<u>9,280 08</u>
Net amount in force, . . . . .	<u>\$1,465,469 00</u>	\$38,590 74

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$32,088,796 00
Losses paid from organization of company, . . . . .	17,356,086 00
Fire losses incurred during the year, . . . . .	1,047,446 00
Marine and inland losses incurred during the year, . . . . .	19,588 00
Cash dividends declared from organization of company, . . . . .	2,234,000 00
Dividends declared during the year (10 per cent.), . . . . .	50,000 00
Company's stock owned by directors, . . . . .	194,050 00

"NORTHWESTERN NATIONAL INSURANCE COMPANY OF  
MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, \$600,000.

ALFRED JAMES, *President.*

J. P. MCGREGOR, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$300,000 00	\$341,950 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	215,000 00	270,000 00
Milwaukee, L. S. & Western R.R. bonds, . . . . .	50,000 00	63,500 00
Milwaukee & Northern R.R. bonds, . . . . .	50,000 00	57,500 00
Chicago & Northwestern R.R. bonds, . . . . .	50,000 00	62,500 00
Milwaukee county bonds, . . . . .	60,000 00	61,200 00
Milwaukee city bonds, . . . . .	109,000 00	111,580 00
Waukesha sewerage bonds, . . . . .	30,000 00	31,800 00
	<hr/> \$864,000 00	<hr/> \$1,000,030 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$501,300 00
Interest due or accrued thereon, . . . . .	4,491 54
Stocks and bonds, as per schedule, . . . . .	1,000,030 00
Cash in the office of the company, . . . . .	5,231 07
Cash deposited in bank, . . . . .	118,708 48
Interest due and accrued, . . . . .	4,891 67
Premiums in course of collection (gross), . . . . .	81,363 25
Gross assets, . . . . .	<hr/> \$1,716,016 01

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\* Value of lands mortgaged, . . . . . \$1,129,975 00  
Value of buildings thereon, . . . . . 687,500 00  
Amount of insurance held as collateral, . . . . . 404,650 00



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$16,997 93	
claimed and reported, . . . . .	45,424 00	
disputed or resisted, . . . . .	1,200 00	
	<hr/>	
Total amount of losses, . . . . .	\$63,621 93	
Less re-insurance, . . . . .	3,508 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$60,113 93	
Unearned premiums on outstanding risks, . . . . .	624,613 43	
Commissions and brokerage, . . . . .	20,341 81	
Re-insurance, . . . . .	3,934 54	
Miscellaneous, . . . . .	1,458 23	
Gross liabilities, except capital, . . . . .	<hr/>	\$710,461 94
		<hr/>
Surplus as regards policy-holders, . . . . .		\$1,005,554 07
Paid-up capital, . . . . .		600,000 00
		<hr/>
Surplus over capital, . . . . .		\$405,554 07

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$67,554 94	
Same not collected, . . . . .	230 44	
	<hr/>	
Net collected, . . . . .	\$67,324 50	
Premiums on risks written or renewed, . . . . .	764,271 76	
	<hr/>	
Total, . . . . .	\$831,596 26	
Premiums now in course of collection, . . . . .	81,363 25	
	<hr/>	
Entire premiums collected, . . . . .	\$750,233 01	
Less re-insurance and return premiums, . . . . .	100,336 69	
Net cash fire premiums received, . . . . .	<hr/>	\$649,896 32
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$932 00	
Premiums on risks written or renewed, . . . . .	53 95	
	<hr/>	
Total, . . . . .	\$985 95	
Less re-insurance and return premiums, . . . . .	189 95	
Net cash marine premiums received, . . . . .	<hr/>	796 00
Interest received on mortgages, . . . . .		24,587 55
Interest and dividends received from all other sources, . . . . .		49,409 38
		<hr/>
Gross cash income, . . . . .		\$724,689 25

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$323,865 43	
Deduct salvage and re-insurance, . . . . .	7,922 03	
Net cash paid for fire losses, . . . . .	<hr/>	\$315,943 40

Cash paid for marine and inland losses, . . . . .	\$461 57
Cash dividends paid, . . . . .	60,000 00
Cash paid for commissions and brokerage, . . . . .	131,029 94
for salaries of officers and employees, . . . . .	61,699 00
for State and local taxes, . . . . .	15,981 81
for incidentals, . . . . .	58,507 47
Gross cash expenditures, . . . . .	<u>\$643,623 19</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$94,300,679 00	\$1,118,925 30
Fire risks written during 1892, . . . . .	68,122,950 00	764,271 76
Total, . . . . .	<u>\$162,423,629 00</u>	<u>\$1,883,197 06</u>
Deduct risks expired and terminated, . . . . .	55,369,820 00	661,027 38
In force at end of year, . . . . .	<u>\$107,053,809 00</u>	<u>\$1,222,169 68</u>
Deduct amount re-insured, . . . . .	2,247,594 00	29,275 55
Net amount in force, . . . . .	<u>\$104,806,215 00</u>	<u>\$1,192,894 13</u>
Marine risks outstanding Dec. 31, 1891, . . . . .	\$19,308 00	\$1,933 30
Marine risks written during 1892, . . . . .	1,225 00	53 95
Total, . . . . .	<u>\$50,533 00</u>	<u>\$1,987 25</u>
Deduct risks expired and terminated, . . . . .	50,533 00	1,987 25

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$10,124,286 00
Losses paid from organization of company, . . . . .	5,351,814 00
Fire losses incurred during the year, . . . . .	319,154 00
Tornado losses incurred during the year, . . . . .	3,786 00
Marine and inland losses incurred during the year, . . . . .	17 00
Cash dividends declared from organization of company, . . . . .	1,041,000 00
Dividends declared during the year (10 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	312,500 00

## "ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$1,000,000.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
504 shares American Nat'l Bank, Hartford, . . . . .	\$25,200 00	\$36,288 00
122 " Ætna National Bank, Hartford, . . . . .	12,200 00	17,690 00
130 " Charter Oak Nat'l B'k, Hartford, . . . . .	13,000 00	14,300 00
100 " Farm. & Mech. Nat'l B'k, Hartf'd, . . . . .	10,000 00	11,300 00

	Par Value.	Market Value.
152 shares Mercantile Nat'l Bank, Hartford, .	\$15,200 00	\$15,200 00
74 " Phoenix National Bank, Hartford,	7,400 00	9,694 00
186 " Exchange Nat'l Bank, Hartford, .	9,300 00	13,485 00
113 " City National Bank, Hartford, .	11,300 00	12,430 00
71 " First National Bank, Hartford, .	7,100 00	7,952 00
1,000 " Hartford Nat'l Bank, Hartford, .	100,000 00	160,000 00
100 " Conn. Trust & Safe Dep. Co., Hart.,	10,000 00	16,500 00
200 " Thames Nat'l Bank, Norwich, .	20,000 00	29,200 00
80 " First National Bank, Norwich, .	8,000 00	8,400 00
6 " Rockville Nat'l Bank, Rockville, .	600 00	690 00
75 " Metropolitan National B'k, N. Y.,	7,500 00	450 00
302 " Mechanics' National Bank, N. Y.,	7,550 00	15,100 00
50 " Holland Trust Company, N. Y., .	5,000 00	10,000 00
50 " Nat. Ger. Am. B'k stock, St. Paul, Minn.,	5,000 00	6,000 00
513 " N. Y., N. H. & Hartford Railroad,	51,300 00	130,815 00
130 " Naugatuck Railroad, . . .	13,000 00	33,150 00
200 " N. Y. Central & Hud. Riv. R.R., .	20,000 00	21,700 00
50 " Union Pacific Railroad, . . .	5,000 00	1,937 50
100 " Central Pacific Railroad, . . .	10,000 00	2,850 00
400 " Cleveland & Pittsburgh Railroad,	20,000 00	31,600 00
200 " Chicago, Burl. & Quincy R.R., .	20,000 00	20,000 00
100 " Illinois Central Railroad, . . .	10,000 00	10,000 00
100 " Chic., Rock Island & Pac. R.R., .	10,000 00	8,300 00
200 " Northwestern Telegraph Co., .	10,000 00	10,500 00
Georgia State bonds, . . . . .	25,000 00	30,000 90
County of Coffey, Kan., bonds, . . .	10,000 00	11,200 00
County of Lyon, Iowa, bonds, . . . .	1,000 00	1,000 00
County of Dickinson, Kan., bonds, . . .	10,000 00	11,000 00
County of Finney, Kan., bonds, . . . .	10,000 00	11,000 00
County of Kidder, Dakota, bonds, . . .	5,000 00	5,600 00
County of Wichita Kan., bonds, . . . .	4,000 00	4,200 00
City of Indianapolis, Ind., bonds, . . .	20,000 00	22,000 00
City of Evansville, Ind, bonds, . . . .	20,000 00	20,000 00
City of New Brunswick, N. J., bonds, . .	10,000 00	10,700 00
City of Council Bluffs, Iowa, bonds, . .	5,000 00	5,650 00
City of Richmond, Va., bonds, . . . .	24,000 00	33,120 00
City of Norfolk, Va., bonds, . . . . .	20,000 00	21,800 00
City of Sioux Falls, Dakota, bonds, . . .	13,000 00	14,560 00
City of Wichita Falls, Tex., bonds, . . .	10,000 00	10,500 00
City of Fort Worth, Tex., bonds, . . . .	10,000 00	10,200 00
Town of Thomaston, Conn., bonds, . . .	15,000 00	15,900 00
Town of Pawtucket, R. I., bonds, . . . .	25,000 00	27,500 00
Medicine Lodge Township, Kan., bonds, .	5,000 00	5,600 00
Bethany Township, Kan., bonds, . . . .	4,000 00	4 400 00
Buckeye Township, Kan., bonds, . . . .	2,355 00	2,708 25
Oswego Township, Kan. bonds, . . . . .	5,000 00	5,250 00



	Par Value.	Market Value.
Precinct of Stanton, Neb., bonds, . . . .	\$8,000 00	\$8,800 00
Precinct of Beaver, Neb., bonds, . . . .	5,000 00	5,500 00
Vermont Valley Railroad Company bonds, .	25,000 00	28,750 00
Pittsburgh, Cleveland & Toledo R.R. bonds, .	10,000 00	11,400 00
Kansas Pacific Railroad bonds, . . . .	10,000 00	11,200 00
C., C., Cincinnati & Indianapolis R.R. bonds, .	35,000 00	45,650 00
Morris & Essex Railroad bonds, . . . .	10,000 00	14,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	20,000 00	26,200 00
Dayton & Michigan Railroad bonds, . . . .	25,000 00	27,250 00
Terre Haute & Logansport Railroad bonds, .	10,000 00	11,000 00
Chicago, Burlington & Northern R.R. bonds, .	1,500 00	1,575 00
Ohio & West Virginia Railroad bonds, . . .	3,000 00	3,540 00
Columbus & Toledo Railroad bonds, . . . .	13,000 00	15,340 00
Cincinnati, Van Wert & Michigan R.R. bonds,	10,000 00	9,500 00
East Tenn., Virginia & Georgia R.R. bonds, .	15,000 00	15,000 00
Oxford & Clarksville Railroad bonds, . . .	10,000 00	10,800 00
Detroit, Lansing & Northern R.R. bonds, . .	10,000 00	10,900 00
Louisville, Cincinnati & Lexington R.R. bonds,	10,000 00	11,000 00
Clarksville & North Carolina R.R. bonds, . .	10,000 00	10,800 00
Indiana & Lake Michigan Railroad bonds, . .	20,000 00	20,800 00
Atchison, Topeka & Santa Fé R.R. bonds, . .	20,000 00	14,200 00
Chicago, Burlington & Quincy R.R. bonds, . .	3,100 00	3,286 00
Norfolk & Western Railroad bonds, . . . .	10,000 00	10,000 00
New York & New England Railroad bonds, . .	10,000 00	10,500 00
Valley Railroad bonds, . . . . .	20,000 00	20,000 00
Baltimore Belt Railroad bonds, . . . . .	20,000 00	21,000 00
Cincinnati, Dayton & Ironton Railroad bonds,	10,000 00	10,000 00
Kanawha & Michigan Railroad bonds, . . . .	10,000 00	7,850 00
Chicago, Rock Island & Pacific R.R. bonds, . .	10,000 00	10,275 00
Atlantic Dock Company bonds, . . . . .	9,000 00	9,900 00
Mason and Tazewell District, Ill., bonds, . .	25,000 00	28,000 00
Rutland and Grafton District, Ill., bonds, . .	4,000 00	4,200 00
First Baptist Church, Nashville, Tenn., bonds,	10,000 00	10,800 00
School District No. 4, Salamanca, N. Y., bonds,	4,000 00	4,280 00
Kansas school bonds, . . . . .	25,297 00	27,161 85
Nebraska school bonds, . . . . .	17,493 20	19,200 52
Dakota school bonds, . . . . .	12,000 00	13,720 00
Minnesota school bonds, . . . . .	8,500 00	9,180 00
Wyoming Territory school bonds, . . . . .	3,000 00	3,450 00
Colorado school bonds, . . . . .	8,000 00	8,960 00
Texas school bonds, . . . . .	15,000 00	15,900 00
Washington school bonds, . . . . .	5,000 00	5,250 00
Southwestern Irrigation Company bonds, . .	5,000 00	5,100 00
Arizona Improvement Company bonds, . . .	5,000 00	5,100 00

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\$1,226,895 20 \$1,515,738 12

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$24,354	93
Loans on mortgage of real estate (first liens*), . . . . .	224,769	78
Interest accrued thereon, . . . . .	8,902	18
Stocks and bonds, as per schedule, . . . . .	1,515,738	12
Loans on collateral security, as per schedule, . . . . .	11,940	00
Cash in the office of the company, . . . . .	14,930	06
Cash deposited in bank, . . . . .	110,590	38
Interest due and accrued, . . . . .	18,404	21
Premiums in course of collection (gross), . . . . .	316,664	13
Rents due and accrued, . . . . .	573	50
Gross assets, . . . . .	—————	\$2,246,867 29
Deduct special deposits in other States, . . . . .		134,920 00
Balance, . . . . .		\$2,111,947 29

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$197,344	90
Losses disputed or resisted, . . . . .	18,586	14
Unearned premiums on outstanding risks, . . . . .	925,299	73
Commissions and brokerage, . . . . .	56,885	44
Gross liabilities, except capital, . . . . .	\$1,198,116	21
Deduct liability on special deposits, . . . . .	54,881	47
Surplus as regards policy-holders, . . . . .		\$968,712 55
Paid-up capital, . . . . .		1,000,000 00
Impairment of capital, . . . . .		\$31,287 45

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$243,445	75
Same not collected, . . . . .	6,604	64
Net collected, . . . . .	\$236,841	11
Premiums on risks written or renewed, . . . . .	1,864,015	88
Total, . . . . .	\$2,100,856	99
Premiums now in course of collection, . . . . .	309,314	57
Entire premiums collected, . . . . .	\$1,791,542	42
Less re-insurance and return premiums, . . . . .	415,301	55
Net cash fire premiums received, . . . . .	—————	\$1,376,240 87
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$3,333	86
Premiums on risks written or renewed, . . . . .	96,938	91
Total, . . . . .	\$100,272	77
Premiums now in course of collection, . . . . .	7,349	56
Entire premiums collected, . . . . .	\$92,923	21
Less re-insurance and return premiums, . . . . .	7,016	36
Net cash marine premiums received, . . . . .	—————	85,906 85

\* Total value of property mortgaged, . . . . . \$728,465 00

Amount of insurance held as collateral, . . . . . 98,755 00

Interest received on mortgages, . . . . .	\$13,887 82
Interest and dividends received from all other sources, . . . . .	75,744 95
Income from rents, . . . . .	481 64
	<hr/>
Gross cash income, . . . . .	\$1,552,262 13

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,004,165 37
Deduct salvage and re-insurance, . . . . .	100,531 66
Net cash paid for fire losses, . . . . .	<hr/> \$908,633 71
Cash paid for marine and inland losses, . . . . .	31,773 42
Cash dividends paid, . . . . .	60,000 00
Cash paid for commissions and brokerage, . . . . .	288,892 91
for salaries of officers and employees, . . . . .	94,497 55
for State and local taxes, . . . . .	27,919 75
for incidentals, . . . . .	70,277 39
	<hr/>
Gross cash expenditures, . . . . .	\$1,476,994 73

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$118,856,449 00	\$1,461,914 09
Fire risks written during 1892, . . . . .	139,584,852 00	1,864,015 88
	<hr/>	<hr/>
Total, . . . . .	\$258,441,301 00	\$3,325,929 97
Deduct risks expired and terminated, . . . . .	117,085,979 00	1,561,125 11
	<hr/>	<hr/>
In force at end of year, . . . . .	\$141,355,322 00	\$1,764,804 86
Deduct amount re-insured, . . . . .	2,419,750 00	20,091 63
	<hr/>	<hr/>
Net amount in force, . . . . .	\$138,935,572 00	\$1,744,713 23
Marine risks outstanding Dec. 31, 1891, . . . . .	\$579,421 00	\$16,693 49
Marine risks written during 1892, . . . . .	8,042,824 00	96,938 91
	<hr/>	<hr/>
Total, . . . . .	\$8,622,245 00	\$113,632 40
Deduct risks expired and terminated, . . . . .	7,857,131 00	85,374 26
	<hr/>	<hr/>
In force at end of year, . . . . .	\$765,114 00	\$28,258 14

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$11,380,191 00
Losses paid from organization of company, . . . . .	6,867,030 00
Fire losses incurred during the year, . . . . .	958,782 00
Marine and inland losses incurred during the year, . . . . .	36,066 00
Cash dividends declared from organization of company, . . . . .	985,000 00
Dividends declared during the year (6 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	106,200 00



“PACIFIC FIRE INSURANCE COMPANY,” NEW YORK, N. Y.

[Incorporated April 26, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

FRANK T. STINSON, *President.*

GEORGE JEREMIAH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$138,000 00	\$156,300 00
New York city bonds, . . . . .	247,000 00	248,350 00
Broadway & Seventh Avenue Railroad bonds,	10,000 00	10,500 00
New York Central & Hudson River R.R. stock,	20,000 00	21,800 00
Rome, Watertown & Ogdensburg R.R. stock,	15,000 00	16,650 00
	<hr/>	<hr/>
	\$430,000 00	\$453,600 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Syracuse, Binghamton & N. Y. R.R. bonds, .	\$2,610 00	\$1,500 00

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$212,400 00	
Interest due or accrued thereon, . . . . .	1,741 33	
Stocks and bonds, as per schedule, . . . . .	453,600 00	
Loans on collateral security, as per schedule, .	1,500 00	
Cash in the office of the company, . . . . .	6,197 89	
Cash deposited in bank, . . . . .	12,552 04	
Interest due and accrued, . . . . .	3,609 17	
Premiums in course of collection (gross), .	55,655 56	
Re-insurance, . . . . .	44 85	
Premiums more than 3 months due, \$3,064 26		
Gross assets, . . . . .	<hr/>	\$747,300 84

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$16,513 94
claimed and reported, . . . . .	30,220 50
disputed or resisted, . . . . .	750 00
	<hr/>
Total amount of losses, . . . . .	\$47,484 44
Less re-insurance, . . . . .	7,332 87
	<hr/>
Net amount of unpaid losses, . . . . .	\$40,151 57
Unearned premiums on outstanding risks, .	238,365 01

\* Value of lands mortgaged, . . . . . \$183,400 00  
Value of buildings thereon, . . . . . 282,600 00  
Amount of insurance held as collateral, . . . . . 245,200 00

Due and accrued for rent, salaries, etc., . . . . .	\$383 33	
Commissions and brokerage, . . . . .	13,378 27	
Return premiums and re-insurance, . . . . .	7,577 10	
	<hr/>	
Gross liabilities, except capital, . . . . .		\$299,855 28
		<hr/>
Surplus as regards policy-holders, . . . . .		\$447,445 56
Paid-up capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$247,445 56

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$39,502 12	
Same not collected, . . . . .	592 53	
	<hr/>	
Net collected, . . . . .	\$38,909 59	
Premiums on risks written or renewed, . . . . .	423,324 54	
	<hr/>	
Total, . . . . .	\$462,234 13	
Premiums now in course of collection, . . . . .	58,719 82	
	<hr/>	
Entire premiums collected, . . . . .	\$403,514 31	
Less re-insurance and return premiums, . . . . .	84,676 24	
Net cash fire premiums received, . . . . .		\$318,838 07
Interest received on mortgages, . . . . .		9,170 73
Interest and dividends received from all other sources, . . . . .		14,804 17
		<hr/>
Gross cash income, . . . . .		\$342,812 97

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$180,612 05	
Deduct salvage and re-insurance, . . . . .	22,476 79	
Net cash paid for fire losses, . . . . .	<hr/>	\$158,135 26
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		66,944 68
for salaries of officers and employees, . . . . .		23,978 24
for State and local taxes, . . . . .		6,138 49
for incidentals, . . . . .		17,278 59
		<hr/>
Gross cash expenditures, . . . . .		\$292,475 26

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$48,267,956 00	\$409,511 41
Fire risks written during 1892, . . . . .	45,322,510 00	423,324 54
	<hr/>	<hr/>
Total, . . . . .	\$93,590,466 00	\$832,835 95
Deduct risks expired and terminated, . . . . .	37,700,151 00	329,292 28
	<hr/>	<hr/>
In force at end of year, . . . . .	\$55,890,315 00	\$503,543 67
Deduct amount re-insured, . . . . .	4,242,425 00	39,321 29
	<hr/>	<hr/>
Net amount in force, . . . . .	\$51,647,890 00	\$464,222 38

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,392,847 00
Losses paid from organization of company, . . .	3,280,131 00
Fire losses incurred during the year, . . .	167,670 00
Cash dividends declared from organization of company, . .	1,338,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors, . . .	40,200 00

"PENNSYLVANIA FIRE INSURANCE COMPANY,"  
PHILADELPHIA, PA.

[Incorporated March, 1825. Commenced business April, 1825.]

PAID-UP CAPITAL, \$400,000.

R. DALE BENSON, *President*.

W. GARDNER CROWELL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$45,000 00	\$51,300 00
Philadelphia city bonds, . . . . .	40,000 00	45,450 00
Phila., Wil. & Baltimore Railroad bonds, . . . . .	115,000 00	117,000 00
Philadelphia & Erie Railroad bonds, . . . . .	75,000 00	85,500 00
Pennsylvania Railroad bonds, . . . . .	99,000 00	112,840 00
United Companies of New Jersey bonds, . . . . .	60,000 00	63,000 00
Easton & Amboy Railroad bonds, . . . . .	50,000 00	54,750 00
Philadelphia & Reading Railroad bonds, . . . . .	93,500 00	94,075 00
Philadelphia & Reading Car Trust bonds, . . . . .	50,000 00	50,000 00
Philadelphia & Reading Railroad bonds, . . . . .	25,000 00	26,500 00
Phila. & Reading R.R. Terminal Co. bonds, . . . . .	50,000 00	53,250 00
Lehigh Valley Railroad bonds, . . . . .	133,000 00	152,050 00
Elmira & Williamsport Railroad bonds, . . . . .	25,000 00	30,000 00
West Jersey Railroad bonds, . . . . .	10,000 00	11,700 00
Pa. and New York Canal and R.R. Co. bonds, . . . . .	124,000 00	132,750 00
Western Pennsylvania Railroad bonds, . . . . .	4,000 00	4,040 00
Chicago & Western Indiana Railroad bonds, . . . . .	41,000 00	45,920 00
The Jacksonville, Louisville & St. L. R.R. bonds, . . . . .	32,000 00	30,600 00
Shamokin, Sunbury & Lewisburg R.R. bonds, . . . . .	20,000 00	20,600 00
Corning, Cowanesque & Antrim R.R. bonds, . . . . .	17,000 00	17,000 00
Terre Haute & Logansport Railroad bonds, . . . . .	50,000 00	52,500 00
New York & Long Branch Railroad bonds, . . . . .	25,000 00	26,750 00
Northern Pacific Railroad bonds, . . . . .	40,000 00	47,200 00
St. Paul & Northern Pacific Railroad bonds, . . . . .	30,000 00	36,000 00
Lehigh Valley Coal Company bonds, . . . . .	25,000 00	25,750 00
Pittsburgh, McKeesport & Yough R.R. bonds, . . . . .	20,000 00	24,000 00
Pitts., Youngstown & Ashtabula R.R. bonds, . . . . .	25,000 00	26,000 00
Cleve., Col., Cin. & Indianapolis R.R. bonds, . . . . .	30,000 00	36,900 00
Grand Rapids & Indiana Railroad bonds, . . . . .	21,000 00	13,650 00
New York, Lake Erie & Western R.R. bonds, . . . . .	23,000 00	25,070 00



	Par Value.	Market Value.
Oregon & Pacific Railroad bonds, . . . . .	\$20,000 00	\$5,000 00
Knoxville Water Company bonds, . . . . .	15,000 00	15,000 00
American Steamship Company of Phila. bonds,	15,000 00	15,535 00
Lehigh Coal and Navigation Company bonds,	20,000 00	21,800 00
Chesapeake and Delaware Canal Co. bonds, .	10,000 00	6,200 00
Delaware Division Canal Company bonds, .	25,000 00	25,000 00
Car Trust of New York bonds, . . . . .	14,000 00	13,300 00
Huntingdon and Broad Top Car Trust bonds,	40,000 00	40,000 00
Huntington County, Ind., bonds, . . . . .	20,000 00	20,800 00
Harrisburg city bonds, . . . . .	18,000 00	18,740 00
St. Louis city bonds, . . . . .	25,000 00	30,000 00
Cincinnati city bonds, . . . . .	53,000 00	65,280 00
City of Springfield, Ill., bonds, . . . . .	45,000 00	46,850 00
City of Topeka, Kan., bonds, . . . . .	45,216 00	46,350 00
Kansas City, Kan., bonds, . . . . .	18,000 00	18,000 00
Newark city bonds, . . . . .	20,000 00	20,700 00
Wabash Railroad Company bonds, . . . . .	20,000 00	16,000 00
Pittsburgh Junction Terminal Company bonds,	25,000 00	25,000 00
Newburgh & New York Railroad bonds, .	15,000 00	15,750 00
Northern Central Railroad Company bonds, .	30,000 00	35,400 00
Baltimore & Ohio Equipment Asso. bonds, .	32,000 00	32,000 00
Baltimore & Ohio Railroad bonds, . . . . .	50,000 00	57,500 00
Baltimore Belt Railroad bonds, . . . . .	50,000 00	51,500 00
West Knoxville General Imp. Company bonds,	20,000 00	22,000 00
Atlantic City Railroad bonds, . . . . .	30,000 00	31,200 00
Camden Horse Railroad bonds, . . . . .	25,000 00	25,000 00
200 shares Philadelphia National Bank, . .	20,000 00	40,600 00
Allegheny Valley Railroad, . . . . .	10,000 00	11,100 00
440 shares Bellefonte Central Railroad, .	22,000 00	11,000 00
10 shares Philadelphia Bourse, . . . . .	500 00	250 00
	<hr/>	<hr/>
	\$2,150,216 00	\$2,295,000 00

## Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
10 shares German-American Insurance Co.,	\$3,100 00	\$2,200 00
15 " Manayunk National Bank, . . . . .	2,700 00	2,000 00
10 " Ninth National Bank, . . . . .	1,440 00	2,500 00
5 " Moorestown National Bank, . . . . .	1,000 00	
5 " Fire Ins. Co. of the Co. of Phila., .	610 00	
9 " Penn. Co for Ins. on Lives, etc., .	4,770 00	5,000 00
5 " Penn. Fire Ins. Co. stock, 1,500 00	—	
4 " United Companies of N. Jersey, .	920 00	
65 " Insurance Co. of North America,	1,495 00	9,000 00
26 " Germania Fire Insurance Co., .	4,550 00	
40 " Manayunk National Bank, . . . . .	7,200 00	
25 " Northwestern National Bank, .	3,925 00	10,000 00
95 " Calumet & Hecla Mining Co., .	27,550 00	
300 " Huntingdon & Broad Top R.R., .	12,000 00	

	Market Value.	Loaned Thereon.
300 shares Northern Pacific Railroad, . . .	\$13,650 00	\$15,000 00
100 " Philadelphia & Erie Railroad, . . .	3,250 00	
300 " Huntingdon & Broad Top R.R., . . .	9,600 00	20,000 00
100 " Metropolitan Traction Co., . . .	13,625 00	
200 " Metropolitan Traction Company, . . .	27,250 00	20,000 00
100 " Baltimore Traction Company, . . .	2,850 00	
100 " Metropolitan Traction Company, . . .	13,625 00	18,000 00
100 " Philadelphia Traction Company, . . .	11,550 00	
3,200 " Lehigh Valley Railroad, . . .	184,000 00	160,000 00
1,134 " Delaware & Bound Brook R.R., . . .	181,440 00	138,000 00
200 " Huntingdon & Broad Top R.R., . . .	9,500 00	25,000 00
100 " Northern Pacific R.R. Co. stock, . . .	1,600 00	
200 " People's Pass. Railway Co. stock, . . .	11,500 00	
100 " Chic., Mil. & St. P'l R.R. Co stock, . . .	7,750 00	
200 " Huntingdon & Broad Top R.R., . . .	11,000 00	
100 " United Gas Improvement Co., . . .	6,500 00	15,000 00
322 " Hestonville Passenger Railway, . . .	12,719 00	
350 " Baltimore Traction Company, . . .	9,975 00	20,000 00
200 " Northern Pacific Railroad, . . .	3,200 00	
100 " Delaware & Bound Brook R.R., . . .	16,000 00	31,000 00
221 " North Pennsylvania Railroad, . . .	18,785 00	
500 " Union Insurance Company, . . .	1,125 00	
25 " Western National Bank, . . .	2,450 00	15,000 00
100 " Keystone Watch Case Company, . . .	5,000 00	
50 " New England Loan & Trust Co., . . .	6,750 00	
Lombard Investment, . . . . .	4,750 00	5,000 00
105 shares Lehigh Coal & Navigation Co, . . .	5,512 00	
10 shares Commonw'th Title Ins. & Trust Co., . . .	800 00	
Pittsburgh, Cincinnati & St. Louis R.R., . . .	1,160 00	25,000 00
Boston United Gas bonds, . . . . .	21,750 00	
40 shares Pennsylvania Railroad, . . . . .	2,180 00	
60 " North Pennsylvania Railroad, . . . . .	5,100 00	7,000 00
5 " Girard Fire Insurance Company, . . . . .	1,750 00	
10 " German American Insurance Co., . . . . .	3,100 00	
Gloucester Turnpike Company, . . . . .	10,000 00	20,000 00
Texas & Pacific Railroad, . . . . .	1,350 00	
200 shares Baltimore Traction Company, . . . . .	5,700 00	
100 " Metropolitan Traction Company, . . . . .	13,625 00	15,000 00
100 " Hestonville Passenger Railway, . . . . .	3,950 00	
200 " Lehigh Valley Railroad, . . . . .	11,500 00	
Chesapeake & Ohio Railroad, . . . . .	6,090 00	16,000 00
Huntingdon & Broad Top Railroad, . . . . .	2,060 00	
Schuylkill River East Side Railroad, . . . . .	1,085 00	
Texas & Pacific Railroad, . . . . .	4,050 00	16,000 00
300 shares Northern Pacific Railroad, . . . . .	7,750 00	
100 " Hestonville Passenger Railway, . . . . .	3,950 00	
10 " Lehigh Valley Railroad, . . . . .	575 00	
	<hr/>	
	\$773,741 00	\$605,700 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$134,500 00	
Loans on mortgage of real estate (first liens*), . . . . .	495,320 00	
Interest due or accrued thereon, . . . . .	6,916 22	
Stocks and bonds, as per schedule, . . . . .	2,295,000 00	
Loans on collateral security, as per schedule, . . . . .	605,700 00	
Cash in the office of the company, . . . . .	2,156 73	
Cash deposited in bank, . . . . .	73,585 95	
Interest due and accrued, . . . . .	3,873 81	
Premiums in course of collection (gross), . . . . .	227,466 26	
Rents due and accrued, . . . . .	641 66	
Gross assets, . . . . .	<u>          </u>	\$3,845,160 63
Deduct special deposits in other States, . . . . .	51,300 00	
Balance, . . . . .		<u>\$3,793,860 63</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$38,732 56	
claimed and reported, . . . . .	137,090 65	
disputed or resisted, . . . . .	7,860 00	
Unearned premiums on outstanding risks, . . . . .	1,122,788 99	
Reclaimable on perpetual fire policies, . . . . .	695,133 13	
Commissions and brokerage, . . . . .	24,000 00	
Gross liabilities, except capital, . . . . .	<u>\$2,025,605 33</u>	
Deduct liability on special deposits, . . . . .	28,404 00	
		<u>1,997,201 33</u>
Surplus as regards policy-holders, . . . . .		\$1,796,659 30
Paid-up capital, . . . . .		400,000 00
Surplus over capital, . . . . .		<u>\$1,396,659 30</u>

## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$184,153 12	
Premiums on risks written or renewed, . . . . .	1,856,246 61	
Total, . . . . .	<u>\$2,040,399 73</u>	
Premiums now in course of collection, . . . . .	227,466 26	
Entire premiums collected, . . . . .	<u>\$1,812,933 47</u>	
Less re-insurance and return premiums, . . . . .	333,211 75	
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,479,721 72
Interest received on mortgages, . . . . .		22,114 66
Interest and dividends received from all other sources, . . . . .		137,769 49
Income from rents, . . . . .		1,962 44
Deposits received for perpetual fire risks, . . . . .	\$56,315 78	
Gross cash income, . . . . .		<u>\$1,641,568 31</u>

\* Total value of property mortgaged, . . . . . \$1,679,400 00  
Amount of insurance held as collateral, . . . . . 334,550 00



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$936,547 38
Cash dividends paid, . . . . .	60,000 00
Cash paid for commissions and brokerage, . . . . .	373,171 75
for salaries of officers and employees, . . . . .	49,590 00
for State and local taxes, . . . . .	31,902 50
for incidentals, . . . . .	72,904 83
Deposits returned on perpetual fire risks, . . . . .	\$26,225 19
Gross cash expenditures, . . . . .	<u>\$1,524,116 46</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$165,490,998 00	\$2,006,087 47
Fire risks written during 1892, . . . . .	159,684,995 00	1,856,246 61
Total, . . . . .	<u>\$325,175,993 00</u>	<u>\$3,862,334 08</u>
Deduct risks expired and terminated, . . . . .	128,530,580 00	1,552,295 81
In force at end of year, . . . . .	<u>\$196,645,413 00</u>	<u>\$2,310,038 27</u>
Deduct amount re-insured, . . . . .	10,246,516 00	121,060 07
Net amount in force, . . . . .	<u>\$186,398,897 00</u>	<u>\$2,188,978 20</u>
Perpetual risks in force (not included above), . . . . .	30,381,807 00	757,468 83

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$22,428,548 00
Losses paid from organization of company, . . . . .	13,169,289 00
Fire losses incurred during the year, . . . . .	970,000 00
Cash dividends declared from organization of company, . . . . .	2,589,000 00
Dividends declared during the year (15 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	55,100 00

## "PEOPLE'S FIRE INSURANCE COMPANY," MANCHESTER, N. H.

[Incorporated August, 1885. Commenced business November, 1885.]

PAID-UP CAPITAL, \$500,000.

J. C. MOORE, *President.*S. B. STEARNS, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds, . . . . .	\$30,000 00	\$35,000 00
Hillsborough County, N. H., bonds, . . . . .	2,500 00	2,750 00
City of Manchester, N. H., bonds, . . . . .	3,500 00	3,850 00
City of Portsmouth, N. H., bonds, . . . . .	10,000 00	10,500 00
Chichester, N. H., town bond, . . . . .	1,000 00	1,060 00
Waubunsee County, Kan., bonds, . . . . .	5,000 00	6,000 00
State of Illinois drainage bonds, . . . . .	7,000 00	8,000 00
James River Valley Railroad bonds, . . . . .	10,000 00	11,500 00

	Par Value.	Market Value.
New Hampshire Trust Co., Manchester, N. H.,	\$25,000 00	\$25,000 00
Kansas Investment Co., Topeka, Kan., bonds, .	12,900 00	12,900 00
Security Trust Co., Nashua, N. H., bonds, .	18,000 00	18,000 00
St. Cloud, Minn., Gas and Electric Co. bonds, .	3,000 00	3,300 00
N. Eng. Loan and Trust Co., Boston, Mass., bonds,	5,000 00	5,000 00
Nashua Trust Co., Nashua, N. H., bonds, .	5,000 00	5,000 00
Manchester, N. H., Electric Light Co. bonds, .	10,000 00	11,000 00
City of Rapid City, Dakota, bonds, .	1,000 00	1,100 00
Cleveland, Chagrin Falls & North'n R.R. bonds,	15,000 00	15,000 00
Globe Investment Co., Boston, Mass., bonds, .	1,900 00	1,900 00
Jaffrey, N. H., bonds, . . . . .	2,500 00	2,500 00
San Miguel Co., New Mexico, bonds, . .	5,000 00	5,500 00
City of South Omaha bond, . . . . .	4,500 00	4,500 00
City of South Omaha bond, . . . . .	4,000 00	4,000 00
School bond, Park Place, P. O., Oregon, . .	2,500 00	2,500 00
Town of Forman, North Dakota, bond, . .	1,000 00	1,000 00
Atlanta Consol. Street Railway Co., bonds, .	12,000 00	13,200 00
50 shares Gran. State Tr. Co., Manchester, N.H.,	5,000 00	5,500 00
93 " Security Trust Co., Nashua, N. H., .	9,300 00	11,160 00
88 " First National Bank, Marion, Kan.,	8,800 00	10,120 00
10 " Winchester, N. H., Bank, . . . . .	1,000 00	1,200 00
10 " Woodsville, N. H., Guar. Sav. B'k,	1,000 00	1,000 00
60 " Union Trust Co., Sioux City, Iowa,	6,000 00	7,200 00
45 " Lake Vil. and Laconia, N.H., Water W'ks,	2,250 00	2,700 00
150 " N'l B'k of the Com'th, Manchester, N.H.,	15,000 00	16,500 00
50 " Merrimack Mort. Co., Manchester, N.H.,	5,000 00	5,250 00
50 " Nat'l Bank of Lakeport, N. H., . .	5,000 00	5,500 00
40 " Northwest Invest. Co., Montesano, Wash.,	4,000 00	4,400 00
	<hr/>	<hr/>
	\$259,650 00	\$280,590 00

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
5 shares Security Trust Co., Nashua, N. H., . }	\$1,300 00	\$950 00
Mortgage Note Union Trust Co., . . . }		
1,221 shares Francestown Soapstone Co., N. H.,	12,210 00	5,000 00
St. Louis & San Francisco Railway bonds, .	3,600 00	3,000 00
34 shares Guaranty Savings Bank, . . . .	4,512 00	3,200 00
50 shares Lake Village & Laconia H. R.R.,	4,900 00	3,900 00
Mortgage Note, J. E. Clifford, . . . . .	5,750 00	5,000 00
44 shares Nashua Trust Co., Nashua, N. H., .	4,800 00	4,400 00
30 " Merrimack Mortgage and Deb. Co., }	3,300 00	3,000 00
Manchester, N. H., . . . }		
15 " N'l B'k of Com'th, Manchester, N.H.,	1,650 00	1,500 00
150 " Laconia Car Company, . . . . .	18,000 00	15,000 00
20 " Merrimack Mortgage Company, . .	2,200 00	2,000 00
24 " Germania Fire Insurance Company,	—	1,000 00
10 " Lancaster Trust Company, . . . . .	1,200 00	1,000 00
Chicago, Burlington & Quincy R.R. bonds, .	6,000 00	5,000 00

	Market Value.	Loaned Thereon.
132 shares Union Trust Co., Sioux City, Ia., }	\$20,638 87	\$15,000 00
Mortgage notes, . . . . . }		
100 shares Merrimack Mortgage and Deb. Co., }	11,000 00	10,000 00
Manchester, N. H., . . . . . }		
90 shares N'l B'k of Com'th, Manchester, N. H.,	9,900 00	9,000 00
Burton Stock Car Company bonds, . . . .	18,000 00	15,000 00
	<u>\$128,960 87</u>	<u>\$102,950 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$300,700 60	
Interest due or accrued thereon, . . . .	5,131 49	
Stocks and bonds, as per schedule, . . .	280,590 00	
Loans on collateral security, as per schedule, .	102,950 00	
Cash in the office of the company, . . . .	16,817 71	
Cash deposited in bank, . . . . .	173,418 24	
Interest due and accrued, . . . . .	13,312 06	
Premiums in course of collection (gross), .	119,915 18	
Gross assets, . . . . .	<u>          </u>	\$1,012,835 28

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$23,129 14	
claimed and reported, . . . . .	25,671 92	
disputed or resisted, . . . . .	2,000 00	
Total amount of losses, . . . . .	<u>\$50,801 06</u>	
Less re-insurance, . . . . .	5,743 82	
Net amount of unpaid losses, . . . . .	<u>\$45,057 24</u>	
Unearned premiums on outstanding risks, .	363,777 87	
Commissions and brokerage, . . . . .	18,000 00	
Return premiums and re-insurance, . . . .	5,749 03	
Gross liabilities, except capital, . . . .	<u>          </u>	432,584 14
Surplus as regards policy-holders, . . . .		\$580,251 14
Paid-up capital, . . . . .		<u>500,000 00</u>
Surplus over capital, . . . . .		\$80,251 14

## INCOME.

Fire premiums outstanding Dec. 31, 1891, .	\$95,636 67	
Premiums on risks written or renewed, . .	772,193 79	
Total, . . . . .	<u>\$867,830 46</u>	
Premiums now in course of collection, . .	113,381 31	
Entire premiums collected, . . . . .	<u>\$754,449 15</u>	
Less re-insurance and return premiums, .	179,574 44	
Net cash fire premiums received, . . . .	<u>          </u>	\$574,874 71

\* Value of lands mortgaged, . . . . . \$290,670 00  
Value of buildings thereon, . . . . . 220,210 00  
Amount of insurance held as collateral, . . . . 165,050 00



Marine premiums outstanding Dec. 31, 1891, . . . . .	\$6,368 98	
Premiums on risks written or renewed, . . . . .	29,166 01	
	<hr/>	
Total, . . . . .	\$35,534 99	
Premiums now in course of collection, . . . . .	6,533 87	
	<hr/>	
Entire premiums collected, . . . . .	\$29,001 12	
Less re-insurance and return premiums, . . . . .	1,275 47	
Net cash marine premiums received, . . . . .	<hr/>	\$27,725 65
Interest received on mortgages, . . . . .		19,963 25
Interest and dividends received from all other sources, . . . . .		21,212 36
Received for increased capital, . . . . .	\$150,000 00	
	<hr/>	
Gross cash income, . . . . .		\$648,775 97

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$466,993 21	
Deduct salvage and re-insurance, . . . . .	76,686 87	
Net cash paid for fire losses, . . . . .	<hr/>	\$390,306 34
Cash dividends paid, . . . . .		21,000 00
Cash paid for commissions and brokerage, . . . . .		140,884 55
for salaries of officers and employees, . . . . .		26,845 82
for State and local taxes, . . . . .		14,232 43
for incidentals, . . . . .		37,905 65
	<hr/>	
Gross cash expenditures, . . . . .		\$631,174 79

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$59,877,688 00	\$698,292 73
Fire risks written during 1892, . . . . .	62,276,197 00	772,193 79
	<hr/>	<hr/>
Total, . . . . .	\$122,153,885 00	\$1,470,486 52
Deduct risks expired and terminated, . . . . .	62,629,133 00	767,429 93
	<hr/>	<hr/>
In force at end of year, . . . . .	\$59,524,752 00	\$703,056 59
Deduct amount re-insured, . . . . .	3,114,702 00	41,130 59
	<hr/>	<hr/>
Net amount in force, . . . . .	\$56,410,050 00	\$661,926 00
Marine risks outstanding Dec. 31, 1891, . . . . .	\$763,196 00	\$22,144 50
Marine risks written during 1892, . . . . .	1,019,330 00	29,166 01
	<hr/>	<hr/>
Total, . . . . .	\$1,782,526 00	\$51,310 51
Deduct risks expired and terminated, . . . . .	1,008,411 00	26,634 14
	<hr/>	<hr/>
In force at end of year, . . . . .	\$774,115 00	\$24,676 37
Deduct amount re-insured, . . . . .	10,000 00	487 50
	<hr/>	<hr/>
Net amount in force, . . . . .	\$764,115 00	\$24,188 87

## MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,243,843 00
Losses paid from organization of company, . . .	1,789,690 00
Fire losses incurred during the year, . . .	398,580 00
Cash dividends declared from organization of company, . .	82,500 00
Dividends declared during the year, . . .	21,000 00
Company's stock owned by directors, . . .	161,200 00

## "PHENIX INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

PAID-UP CAPITAL, \$1,000,000.

GEORGE P. SHELDON, *President*.CHARLES C. LITTLE, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$645,000 00	\$741,750 00
District of Columbia bonds, . . . . .	20,000 00	22,900 00
New York city stock, . . . . .	762,000 00	822,960 00
Nassau Gas Light Co., Brooklyn, certificates, . .	17,000 00	17,000 00
People's Gas Light Co., Brooklyn, bonds, . .	10,000 00	10,100 00
Equitable Gas Light Co., New York, bonds, . .	10,000 00	10,700 00
Ohio Southern Railroad bonds, . . . . .	25,000 00	27,500 00
New York Elevated Railroad bonds, . . . . .	50,000 00	57,500 00
Broadway & Seventh Avenue R.R. bonds, . .	15,000 00	15,750 00
N. Y., Bk'lyn & Manhattan Beach R.R. bonds, . .	50,000 00	52,000 00
Kings County Elevated Railway bonds, . . . .	50,000 00	51,250 00
Pacific Railroad Co. of Missouri bonds, . . . .	100,000 00	100,250 00
Toledo & Ohio Central Railroad bonds, . . . .	25,000 00	27,000 00
Chesapeake & Ohio Railway bonds, . . . . .	25,000 00	25,500 00
Michigan Central Railroad bonds, . . . . .	25,000 00	25,000 00
Atchison, Topeka & Santa Fé R.R. notes, . . .	50,000 00	50,000 00
Louisville, S. Louis & Texas Railway bonds, . .	22,000 00	20,900 00
Louisville & Nashville Railroad bonds, . . . .	25,000 00	25,750 00
Chicago, Mil. & St. Paul Railway bonds, . . .	13,000 00	13,520 00
Milwaukee & Northern Railroad bonds, . . . .	25,000 00	28,500 00
Norfolk & Western Railroad bonds, . . . . .	25,000 00	23,750 00
Calvary Cem., Greenp't & Bk'lyn R.R. bonds, . .	37,000 00	41,070 00
Northern Pacific Terminal bonds, . . . . .	25,000 00	26,250 00
Missoula County, M. T., bonds, . . . . .	12,000 00	13,200 00
United States Illuminating Company bonds, . .	25,000 00	25,500 00
Lake Gas Company of Chicago bonds, . . . . .	50,000 00	51,000 00
Lehigh & Wilkesbarre Coal Company bonds, . .	25,000 00	27,500 00
Board of Trade, Chicago, certificate, . . . .	2,700 00	2,700 00
50 shares Dry Dock, E. B'dw'y & Battery R.R., .	5,000 00	8,250 00

	Par Value.	Market Value.
600 shares New York & Harlem Railroad, .	\$30,000 00	\$81,000 00
1,000 " N. Y., New Haven & Har. R.R., .	100,000 00	255,000 00
1,549 " Morris & Essex Railroad, . .	77,450 00	120,822 00
2,000 " Beech Creek Railroad, . . .	100,000 00	92,500 00
1,000 " Delaware & Hudson Canal Co., .	100,000 00	134,000 00
2,000 " Pitts., McKees., Yough'ny R.R. Co.,	100,000 00	123,000 00
1,000 " American Sugar Refining Co., .	100,000 00	100,000 00
Ohio Southern R.R. Co., " Car Trusts," . .	80,000 00	80,000 00
200 shares American Ex. Nat'l Bank, N. Y., .	20,000 00	31,600 00
50 " Nat'l Shoe and Leather B'k, N. Y.,	5,000 00	8,000 00
300 " St. Nicholas Bank, N. Y., . . .	30,000 00	40,500 00
386 " Nat'l Bank of the Republic, N. Y.,	38,600 00	68,129 00
87 " Nat'l Bank of Commerce, N. Y., .	8,700 00	17,400 00
200 " Fourth National Bank, N. Y., . .	20,000 00	41,200 00
100 " Mercantile National Bank, N. Y., .	10,000 00	23,000 00
200 " National Park Bank, N. Y., . . .	20,000 00	64,000 00
323 " Chatham National Bank, N. Y., .	8,075 00	34,318 75
80 " Commercial B'k, Brooklyn, N. Y.,	4,800 00	7,680 00
408 " Mechanics' Bank, Brooklyn, N. Y.,	20,400 00	55,080 00
254 " Nat'l City Bank, Brooklyn, N. Y.,	12,700 00	55,880 00
80 " Nat'l Bank of Illinois, Chicago, .	8,000 00	24,000 00
500 " Williamsburg Gas Light Co., . . .	25,000 00	37,500 00
110 " Western Union Telegraph Co., . .	11,000 00	10,450 00
100 " Bond and Mortgage Guar. Co, . .	10,000 00	11,000 00
Underwriters' Protective Association, Newark,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$3,111,425 00	\$3,882,109 75

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$401,000 00	
Loans on mortgage of real estate (first liens*),	157,200 00	
Interest due or accrued thereon, . . .	2,581 88	
Stocks and bonds, as per schedule, . . .	3,882,109 75	
Cash in the office of the company, . . .	339 12	
Cash deposited in bank, . . . . .	468,230 88	
Interest due and accrued, . . . . .	10,001 31	
Premiums in course of collection (gross), .	1,242,516 53	
Rents due and accrued, . . . . .	3,643 77	
Gross assets, . . . . .	<hr/>	\$6,167,623 24
Deduct special deposits in other States, . . . . .		201,250 00
Balance, . . . . .		<hr/>
		\$5,966,373 24

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* Value of lands mortgaged, . . . . .	\$111,400 00
Value of buildings thereon, . . . . .	196,000 00
Amount of insurance held as collateral, . . . . .	160,800 00



## LIABILITIES.

Losses claimed and reported, . . . . .	\$282,126 42	
Losses disputed or resisted, . . . . .	46,713 64	
Unearned premiums on outstanding risks, . . . . .	4,038,348 54	
Due and accrued for rent, salaries, etc., . . . . .	350 60	
Commissions and brokerage, . . . . .	139,928 11	
Return premiums and re-insurance, . . . . .	70,819 26	
Gross liabilities, except capital, . . . . .	\$4,578,286 57	
Deduct liability on special deposits, . . . . .	130,220 13	
	<hr/>	\$4,448,066 44
Surplus as regards policy-holders, . . . . .		\$1,518,306 80
Paid-up capital, . . . . .		1,000,000 00
		<hr/>
Surplus over capital, . . . . .		\$518,306 80

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$1,226,402 32	
Premiums on risks written or renewed, . . . . .	5,298,179 17	
Total, . . . . .	\$6,524,581 49	
Premiums now in course of collection, . . . . .	1,242,516 53	
Entire premiums collected, . . . . .	\$5,282,064 96	
Less re-insurance and return premiums, . . . . .	705,281 40	
Net cash fire premiums received, . . . . .	<hr/>	\$4,576,783 56
Interest received on mortgages, . . . . .		8,343 96
Interest and dividends received from all other sources, . . . . .		96,790 95
Income from rents, . . . . .		76,068 47
Gross cash income, . . . . .		<hr/>
		\$4,757,986 94

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$2,576,935 51	
Deduct salvage and re-insurance, . . . . .	77,095 03	
Net cash paid for fire losses, . . . . .	<hr/>	\$2,499,840 48
Cash dividends paid, . . . . .		100,000 00
Cash paid for commissions and brokerage, . . . . .		894,720 90
for salaries of officers and employees, . . . . .		308,173 54
for State and local taxes, . . . . .		68,053 63
for incidentals, . . . . .		380,144 24
Gross cash expenditures, . . . . .		<hr/>
		\$4,250,932 79

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$559,774,750 00	\$7,265,661 86
Fire risks written during 1892, . . . . .	432,123,362 00	5,298,179 17
Total, . . . . .	<hr/>	<hr/>
	\$991,898,112 00	\$12,563,841 03
Deduct risks expired and terminated, . . . . .	389,742,247 00	4,752,369 11
In force at end of year, . . . . .	<hr/>	<hr/>
	\$602,155,865 00	\$7,811,471 92
Deduct amount re-insured, . . . . .	12,923,999 00	130,287 88
Net amount in force, . . . . .	<hr/>	<hr/>
	\$589,231,866 00	\$7,681,184 04

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$86,448,339 00
Losses paid from organization of company, . . . . .	44,420,594 00
Fire losses incurred during the year, . . . . .	2,548,429 00
Cash dividends declared from organization of company, . . . . .	3,274,000 00
Dividends declared during the year (10 per cent.), . . . . .	100,000 00
Company's stock owned by directors, . . . . .	206,800 00

## "PHENIX INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

D. W. C. SKILTON, *President*.GEO. H. BURDICK, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
300 shares	Aetna National Bank, Hartford, . . . . .	\$30,000 00	\$42,600 00
1,000	" American Nat'l Bank, Hartford, . . . . .	50,000 00	76,000 00
50	" Atlantic Trust Company, N. Y., . . . . .	5,000 00	16,500 00
125	" Central Trust Company, N. Y., . . . . .	12,500 00	150,000 00
162	" Charter Oak N'l Bank, Hartford, . . . . .	16,200 00	17,172 00
160	" City Bank, Hartford, . . . . .	16,000 00	17,280 00
100	" Connecticut River B'k, Hartford, . . . . .	5,000 00	5,000 00
300	" Farm. and Mec. N'l Bank, Hartford, . . . . .	30,000 00	33,600 00
175	" First National Bank, Wallingford, . . . . .	17,500 00	19,250 00
400	" Franklin Trust Company, N. Y., . . . . .	40,000 00	120,800 00
1,030	" Hartford Nat'l Bank, Hartford, . . . . .	103,000 00	164,800 00
400	" Hartford Trust Co., Hartford, . . . . .	40,000 00	52,000 00
100	" Home National Bank, Meriden, . . . . .	10,000 00	12,300 00
133	" Imperial Bank, Toronto, Ont., . . . . .	13,300 00	24,239 25
250	" Metropolitan National Bank, Cin., . . . . .	12,000 00	500 00
108	" Merchants' Exch. Nat'l B'k, N.Y., . . . . .	5,400 00	7,236 00
800	" Mercantile Nat'l Bank, Hartford, . . . . .	80,000 00	80,000 00
100	" Nat'l Shoe and Leather B'k, N. Y., . . . . .	10,000 00	16,400 00
340	" National Exch. Bank, Hartford, . . . . .	17,000 00	22,100 00
250	" Nat'l Ger.-American B'k, St. Paul, . . . . .	25,000 00	30,000 00
200	" New Britain N'l B'k, New Britain, . . . . .	20,000 00	32,000 00
760	" Phoenix National Bank, Hartford, . . . . .	76,000 00	99,560 00
200	" State Bank, Hartford, . . . . .	20,000 00	21,000 00
440	" Waterbury Nat'l B'k, Waterbury, . . . . .	22,000 00	44,000 00
500	" Bald Eagle Valley Railroad, . . . . .	25,000 00	50,000 00
500	" Chic., Burlington & Quincy R.R., . . . . .	50,000 00	48,750 00
500	" Chic., Rock Island & Pacific R.R., . . . . .	50,000 00	42,000 00
300	" Chicago & Alton Railroad, . . . . .	30,000 00	43,500 00



	Par Value.	Market Value.
500 shares Cleveland & Pittsburgh Railroad,	\$25,000 00	\$38,750 00
500 " Fort Wayne & Jackson Railroad,	50,000 00	58,000 00
120 " Hartford & Conn. Western R.R.,	12,000 00	3,840 00
1,000 " Illinois Central Railroad, . .	100,000 00	99,250 00
1,000 " Morris & Essex Railroad, . .	50,000 00	76,500 00
1,500 " N. Y., N. H. & Hartford Railroad,	150,000 00	382,500 00
250 " New York & Harlem Railroad, .	12,500 00	32,500 00
500 " N. Y. Cent. & Hudson River R.R.,	50,000 00	55,000 00
500 " Peoria & Bureau Valley Railroad,	50,000 00	85,000 00
500 " Pittsburgh, McKeesport & Y. R.R.,	25,000 00	31,125 00
500 " Rensselaer & Saratoga Railroad,	50,000 00	92,000 00
500 " Sharon Railroad of Pennsylvania,	25,000 00	26,500 00
660 " Holyoke Water Power Company,	66,000 00	211,200 00
1,600 " Northwestern Telegraph Co., .	80,000 00	86,000 00
400 " West End St. Railway Co., Boston,	20,000 00	29,000 00
Atlantic Mutual Insurance Company scrip, .	99,450 00	105,417 00
Georgia State bonds, . . . . .	25,000 00	29,000 00
Atlantic Dock Company bonds, . . . .	75,000 00	82,500 00
Ashland, Oregon, water bonds, . . . .	50,000 00	54,500 00
Brantford, Canada, city bonds, . . . .	25,000 00	28,250 00
Guelph, Canada, city bonds, . . . . .	24,000 00	27,600 00
Victoria, Canada, bonds, . . . . .	20,000 00	22,400 00
Columbus, Ohio, improvement bonds, . .	19,000 00	20,330 00
Fostoria, Ohio, water bonds, . . . . .	25,000 00	26,250 00
Hannibal, Mo., school bonds, . . . . .	36,000 00	38,520 00
Leavenworth city and Ft. L'worth water b'ds,	25,000 00	27,500 00
Council Bluffs, Iowa, improvement bonds, .	5,500 00	5,830 00
Northwestern Telegraph Company bonds, .	25,000 00	29,750 00
Naumkeag Street Railway Company bonds, .	25,000 00	26,250 00
Superior, Wis., improvement bonds, . . .	25,000 00	26,250 00
Urbana, Ohio, gas bonds, . . . . .	25,000 00	27,250 00
Canadian Pacific Land Grant Railroad bonds, .	44,000 00	49,500 00
Cedar Rap., Iowa Falls & N. West. R'y bonds,	50,000 00	52,500 00
Chicago & Northwestern Railway bonds, .	50,000 00	57,500 00
Chicago & Western Indiana Railroad bonds, .	63,000 00	73,080 00
Chicago & Western Indiana Railroad bonds, .	100,000 00	117,000 00
Columbus & Western Railroad bonds, . . .	100,000 00	110,000 00
Chicago, Burlington & Quincy Railroad bonds,	10,000 00	10,700 00
Erie Railway consols, . . . . .	50,000 00	69,500 00
Minneapolis Union Railway bonds, . . . .	50,000 00	58,500 00
N. Y., Lackawanna & Western R.R. bonds, .	50,000 00	66,000 00
New York & New England Railroad bonds, .	57,000 00	69,540 00
Pittsburgh, Cleveland & Toledo R.R. bonds, .	50,000 00	56,000 00
Terre Haute & Logansport Railroad bonds, .	50,000 00	56,500 00
Texas & New Orleans Railroad bonds, . .	54,000 00	62,640 00
	<hr/>	<hr/>
	\$2,903,350 00	\$4,082,309 25



## Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
182 shares Travelers Insurance Company, . .	\$37,492 00	\$18,752 50
10 " Hartford Carpet Company, . .	1,000 00	630 00
240 " Landers, Frary & Clark, . .	7,200 00	10,000 00
70 " So. New England Telephone Co., . .	5,250 00	
50 " Atlantic Dock Company, . .	5,000 00	10,000 00
64 " Hartford Carpet Company, . .	6,400 00	
100 " Pitts., Ft. Wayne & Chicago R.R., . .	15,000 00	20,000 00
100 " Adams Express Company, . .	15,000 00	
25 " Holyoke Water Power Company, . .	7,500 00	2,500 00
	<hr/>	<hr/>
	\$99,842 00	\$61,882 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$336,373 80	
Loans on mortgage of real estate (first liens*),	462,046 01	
Interest due or accrued thereon, . . . .	56,433 84	
Stocks and bonds, as per schedule, . . . .	4,082,309 25	
Loans on collateral security, as per schedule, .	61,882 50	
Cash in the office of the company, . . . .	44,679 64	
Cash deposited in bank, . . . . .	304,276 97	
Interest due and accrued, . . . . .	2,384 64	
Premiums in course of collection (gross), . .	532,684 54	
Rents due and accrued, . . . . .	1,250 87	
Gross assets, . . . . .	<hr/>	\$5,884,322 06
Deduct special deposits in other States, . . . .		211,250 00
		<hr/>
Balance, . . . . .		\$5,673,072 06

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$448,439 30	
Losses disputed or resisted, . . . . .	18,786 91	
Unearned premiums on outstanding risks, . .	2,112,831 71	
Commissions and brokerage, . . . . .	64,000 00	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$2,644,057 92	
Deduct liability on special deposits, . . . .	178,517 35	
	<hr/>	2,465,540 57
		<hr/>
Surplus as regards policy-holders, . . . . .		\$3,207,531 49
Paid-up capital, . . . . .		2,000,000 00
		<hr/>
Surplus over capital, . . . . .		\$1,207,531 49

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\* Value of lands mortgaged, . . . . . \$769,100 00  
Value of buildings thereon, . . . . . 218,090 00  
Amount of insurance held as collateral, . . . . . 121,075 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$438,296 78	
Premiums on risks written or renewed, . . . . .	3,845,802 16	
		<hr/>
Total, . . . . .	\$4,284,098 94	
Premiums now in course of collection, . . . . .	532,684 54	
		<hr/>
Entire premiums collected, . . . . .	\$3,751,414 40	
Less re-insurance and return premiums, . . . . .	445,109 36	
Net cash fire premiums received, . . . . .		\$3,306,305 04
Interest received on mortgages, . . . . .		27,074 73
Interest and dividends received from all other sources, . . . . .		206,777 60
Income from rents, . . . . .		7,040 96
		<hr/>
Gross cash income, . . . . .		\$3,547,198 33

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$2,149,125 09	
Deduct salvage and re-insurance, . . . . .	30,168 59	
Net cash paid for fire losses, . . . . .		\$2,118,956 50
Cash dividends paid, . . . . .		280,000 00
Cash paid for commissions and brokerage, . . . . .		640,119 27
for salaries of officers and employees, . . . . .		150,377 60
for State and local taxes, . . . . .		59,976 19
for incidentals, . . . . .		331,785 19
		<hr/>
Gross cash expenditures, . . . . .		\$3,581,214 75

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$348,340,378 00	\$3,805,345 53
Fire risks written during 1892, . . . . .	358,477,778 00	3,845,802 16
		<hr/>
Total, . . . . .	\$706,818,156 00	\$7,651,147 69
Deduct risks expired and terminated, . . . . .	360,418,939 00	3,603,166 13
		<hr/>
In force at end of year, . . . . .	\$346,399,217 00	\$4,047,981 56

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$52,018,910 00
Losses paid from organization of company, . . . . .	31,146,745 00
Fire losses incurred during the year, . . . . .	2,110,136 00
Cash dividends declared from organization of company, . . . . .	5,845,000 00
Dividends declared during the year (14 per cent.), . . . . .	280,000 00
Company's stock owned by directors, . . . . .	82,200 00

"PROVIDENCE WASHINGTON INSURANCE COMPANY,"  
PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799.]

PAID-UP CAPITAL, \$400,000.

J. H. DEWOLF, *President*.

E. L. WATSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston & Providence Railroad bonds, . . .	\$125,000 00	\$130,000 00
Baltimore & Ohio Railroad bonds, . . .	25,000 00	28,750 00
Bath Gas and Electric Light Company bonds, .	4,000 00	3,500 00
Rensselaer & Saratoga Railroad bonds, . . .	12,000 00	17,040 00
Lehigh Valley Railroad bonds, . . .	50,000 00	52,250 00
Morris & Essex Railroad bonds, . . .	25,000 00	34,000 00
New York & New England Railroad bonds, .	8,000 00	9,520 00
300 shares Nat'l Bank of Commerce, N. Y., .	30,000 00	60,000 00
110 " National Park Bank, N. Y., . . .	11,000 00	34,100 00
100 " N. Y. Mutual Gas Light Co., N. Y., .	10,000 00	14,500 00
800 " American Nat'l Bank, Providence, .	40,000 00	34,800 00
1,600 " Blackstone Canal N'l B'k, Prov., .	40,000 00	38,400 00
424 " Commercial N'l B'k, Providence, .	21,200 00	18,656 00
300 " Lime Rock Nat'l B'k, Providence, .	15,000 00	12,000 00
320 " Manufacturers' Nat'l B'k, Prov., . .	32,000 00	44,480 00
500 " Merchants' Nat'l B'k, Providence, .	25,000 00	33,250 00
400 " Mechanics' Nat'l B'k, Providence, .	20,000 00	22,400 00
500 " Nat'l Bank of Commerce, Prov., . .	25,000 00	28,500 00
500 " Nat'l Bank of No. America, Prov., .	25,000 00	23,500 00
300 " National Eagle Bank, . . .	15,000 00	17,100 00
200 " Weybossett National Bank, . . .	10,000 00	11,100 00
202 " Union Railroad Company, . . .	20,200 00	41,814 00
500 " Providence Gas Company, . . .	25,000 00	40,250 00
20 " Bath Gas & Elec. Lt. Co., Bath, Me., .	2,000 00	500 00
563 " Chicago & Alton Railroad, . . .	56,300 00	81,635 00
400 " Chicago & Northwestern Railroad, .	40,000 00	44,800 00
1,500 " What Cheer Corporation, . . .	200,000 00	200,000 00
	<hr/>	<hr/>
	\$911,700 00	\$1,076,845 00

SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . .	\$1,076,845 00
Cash in the office of the company, . . .	556 74
Cash deposited in bank, . . .	83,222 62
Premiums in course of collection (gross), .	201,754 79
Notes taken for marine and inland risks, .	55,909 04
Premiums more than 3 months due, \$2,033 51	
Gross assets, . . .	<hr/> \$1,418,288 19



LIABILITIES.	
Losses adjusted, unpaid, . . . . .	\$11,241 98
claimed and reported, . . . . .	151,419 59
disputed or resisted, . . . . .	19,495 62
Total amount of losses, . . . . .	\$182,157 19
Less re-insurance, . . . . .	50,570 54
Net amount of unpaid losses, . . . . .	\$131,586 65
Unearned premiums on outstanding risks, . . . . .	760,438 93
Commissions and brokerage, . . . . .	41,789 04
Gross liabilities, except capital, . . . . .	<u>                    </u> \$933,814 62
Surplus as regards policy-holders, . . . . .	\$184,473 57
Paid-up capital, . . . . .	400,000 00
Surplus over capital, . . . . .	<u>                    </u> \$84,473 57

INCOME.	
Fire premiums outstanding Dec. 31, 1891, . . . . .	\$137,411 20
Premiums on risks written or renewed, . . . . .	1,236,926 90
Total, . . . . .	<u>                    </u> \$1,374,338 10
Premiums now in course of collection, . . . . .	139,130 83
Entire premiums collected, . . . . .	\$1,235,207 27
Less re-insurance and return premiums, . . . . .	297,655 78
Net cash fire premiums received, . . . . .	<u>                    </u> \$937,551 49
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$149,163 06
Premiums on risks written or renewed, . . . . .	529,619 59
Total, . . . . .	<u>                    </u> \$678,782 65
Premiums now in course of collection, . . . . .	120,831 51
Entire premiums collected, . . . . .	\$557,951 14
Less re-insurance and return premiums, . . . . .	153,769 30
Net cash marine premiums received, . . . . .	<u>                    </u> 404,181 84
Interest and dividends received from all sources, . . . . .	51,633 05
Gross cash income, . . . . .	<u>                    </u> \$1,393,366 38

EXPENDITURES.	
Cash paid for fire losses, . . . . .	\$757,894 63
Deduct salvage and re-insurance, . . . . .	77,734 72
Net cash paid for fire losses, . . . . .	<u>                    </u> \$680,159 91
Cash paid for marine and inland losses, . . . . .	\$347,065 86
Deduct salvage and re-insurance, . . . . .	76,767 51
Net cash paid for marine and inland losses, . . . . .	<u>                    </u> 270,298 35
Cash dividends paid, . . . . .	12,000 00
Cash paid for commissions and brokerage, . . . . .	293,388 86
for salaries of officers and employees, . . . . .	70,590 24
for State and local taxes, . . . . .	29,544 86
for incidentals, . . . . .	94,261 67
Gross cash expenditures, . . . . .	<u>                    </u> \$1,450,243 89

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$139,031,700 00	\$1,409,723 96
Fire risks written during 1892,	117,325,195 00	1,236,926 90
Total,	\$256,356,895 00	\$2,646,650 86
Deduct risks expired and terminated,	124,244,643 00	1,182,477 02
In force at end of year,	\$132,112,252 00	\$1,464,173 84
Deduct amount re-insured,	14,275,585 00	144,629 30
Net amount in force,	\$117,836,667 00	\$1,319,544 54
Marine risks outstanding Dec. 31, 1891,	\$10,711,854 00	\$293,033 01
Marine risks written during 1892,	120,332,676 00	529,619 59
Total,	\$131,044,530 00	\$822,652 60
Deduct risks expired and terminated,	123,211,406 00	566,679 72
In force at end of year,	\$7,833,124 00	\$255,972 88
Deduct amount re-insured,	3,517,198 00	93,775 14
Net amount in force,	\$4,315,926 00	\$162,197 74

## MISCELLANEOUS.

Premiums received from organization of company,	\$20,893,801 00
Losses paid from organization of company,	12,219,634 00
Fire losses incurred during the year,	669,155 00
Marine and inland losses incurred during the year,	236,620 00
Cash dividends declared from organization of company,	2,052,563 00
Dividends declared during the year (3 per cent.),	12,000 00
Company's stock owned by directors,	38,450 00

## "QUEEN INSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.]

PAID-UP CAPITAL, \$500,000.

JAS. A. MACDONALD, *President*.GEO. W. BURCHELL, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$510,000 00	\$577,575 00
District of Columbia bonds,	270,000 00	305,466 77
New York City bonds,	200,000 00	201,500 00
New Zealand stock,	49,000 00	49,000 00
Quebec loan,	24,500 00	24,500 00

	Par Value.	Market Value.
Manitoba debentures, . . . . .	\$29,400 00	\$29,400 00
Halifax, N. S., stock, . . . . .	60,000 00	66,000 00
150 shares New York & Harlem Railroad, . . . . .	7,500 00	19,076 20
295 " United New Jersey R.R. & Canal Co., . . . . .	29,500 00	65,769 35
517 " N. Y., Lack. & Western Railroad, . . . . .	51,700 00	56,125 01
950 " Rome, Watertown & Og. R.R., . . . . .	95,000 00	106,135 00
360 " Pittsburgh, Fort Wayne & Chic. R.R., . . . . .	36,000 00	55,613 30
1,400 " Morris & Essex Railroad, . . . . .	70,000 00	103,650 10
250 " Rensselaer & Saratoga Railroad, . . . . .	25,000 00	42,437 50
Farmers' Loan & Trust Company stock, . . . . .	10,000 00	71,600 00
New York, Lackawanna & Western R.R. bonds, . . . . .	200,000 00	229,488 22
Chicago & Southwestern Railroad bonds, . . . . .	10,000 00	10,854 68
North Wisconsin Railroad bonds, . . . . .	30,000 00	36,832 20
Chicago, Burlington & Quincy Railroad bonds, . . . . .	40,000 00	43,336 69
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	35,000 00	35,393 54
Fremont, Elkhorn & Mo. Railroad bonds, . . . . .	10,000 00	11,928 46
Chicago, Milwaukee & St. Paul Railroad bonds, . . . . .	106,000 00	109,168 05
Chicago & Northwestern Railroad bonds, . . . . .	50,000 00	52,263 13
Baltimore & Ohio Railroad bonds, . . . . .	10,000 00	10,369 86
Pennsylvania Railroad bonds, . . . . .	50,000 00	50,982 90
Morris & Essex Railroad bonds, . . . . .	110,000 00	142,669 17
Michigan Central Railroad bonds, . . . . .	43,000 00	46,094 29
Central Railroad of New Jersey bonds, . . . . .	80,000 00	85,863 23
Lake Shore & Michigan Southern R.R. bonds, . . . . .	40,000 00	47,142 30
Canada Southern Railroad bonds, . . . . .	25,000 00	26,096 95
Chicago, St. Paul, Minn. & Omaha R.R. bonds, . . . . .	25,000 00	28,964 94
Albany & Susquehanna Railroad bonds, . . . . .	25,000 00	29,728 35
Detroit & Bay City Railroad bonds, . . . . .	20,000 00	24,534 28
Northern Pacific Railroad bonds, . . . . .	45,000 00	50,901 62
Louisville & Nashville Railroad bonds, . . . . .	15,000 00	16,274 21
Evansville & Indianapolis Railroad bonds, . . . . .	25,000 00	25,742 62
Ohio & Mississippi Railroad bonds, . . . . .	6,000 00	5,615 00
Consolidated Gas Co. of New York bonds, . . . . .	20,000 00	20,480 58
	<hr/>	<hr/>
	\$2,487,600 00	\$2,914,573 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$2,914,573 50
Cash in the office of the company, . . . . .	19,906 54
Cash deposited in bank, . . . . .	190,005 24
Interest due and accrued, . . . . .	40,439 13
Premiums in course of collection (gross), . . . . .	369,570 80
Notes taken for fire risks, . . . . .	3,690 37
Re-insurance, . . . . .	730 07
Gross assets, . . . . .	<hr/> \$3,538,915 65
Deduct special deposits in other States, . . . . .	420,400 00
	<hr/>
Balance, . . . . .	\$3,118,515 65



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$92,347 09	
claimed and reported, . . . . .	146,697 60	
disputed or resisted, . . . . .	8,814 84	
	<hr/>	
Total amount of losses, . . . . .	\$247,859 53	
Less re-insurance, . . . . .	6,835 69	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$241,023 84	
Unearned premiums on outstanding risks, . . . . .	1,647,943 78	
Due and accrued for rent, salaries, etc., . . . . .	4,805 89	
Due for borrowed money, . . . . .	11,486 66	
State and local taxes, . . . . .	7,965 46	
Commissions and brokerage, . . . . .	56,563 40	
Return premiums, . . . . .	37,686 74	
Re-insurance, etc., . . . . .	9,806 92	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$2,017,282 69	
Deduct liability on special deposits, . . . . .	263,766 73	\$1,753,515 96
	<hr/>	
Surplus as regards policy-holders, . . . . .		\$1,364,999 69
Paid-up capital, . . . . .		500,000 00
		<hr/>
Surplus over capital, . . . . .		\$864,999 69

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$280,840 27	
Premiums on risks written or renewed, . . . . .	2,651,559 91	
	<hr/>	
Total, . . . . .	\$2,932,400 18	
Premiums now in course of collection, . . . . .	373,261 17	
	<hr/>	
Entire premiums collected, . . . . .	\$2,559,139 01	
Less re-insurance and return premiums, . . . . .	512,984 05	
Net cash fire premiums received, . . . . .	<hr/>	\$2,046,154 96
Interest and dividends received from all sources, . . . . .		111,927 42
Income from re-insurance premiums,* . . . . .		144,298 01
		<hr/>
Gross cash income, . . . . .		\$2,302,380 39

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,977,458 49	
Deduct salvage and re-insurance, . . . . .	640,180 94	
Net cash paid for fire losses, . . . . .	<hr/>	\$1,337,277 55
Cash paid for commissions and brokerage, . . . . .		341,409 57
for salaries of officers and employees, . . . . .		148,500 46
for State and local taxes, . . . . .		22,852 36
for incidentals, . . . . .		172,493 14
		<hr/>
Gross cash expenditures, . . . . .		\$2,022,533 08

\* Canadian business of the Queen Insurance Company of England.

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$272,046,735 00	\$3,064,871 62
Fire risks written during 1892, . . . . .	228,982,468 00	2,651,559 91
Total, . . . . .	\$501,029,203 00	\$5,716,431 53
Deduct risks expired and terminated, . . . . .	212,057,920 00	2,394,680 33
In force at end of year, . . . . .	\$288,971,283 00	\$3,321,751 20
Deduct amount re-insured, . . . . .	12,760,010 00	131,969 68
Net amount in force, . . . . .	\$276,211,273 00	\$3,189,781 52

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,624,226 00
Losses paid from organization of company, . . . . .	1,433,461 00
Fire losses incurred during the year, . . . . .	1,418,166 00
Company's stock owned by directors, . . . . .	7,500 00

## "THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.]

PAID-UP CAPITAL, \$250,000.

WM. A. ARNOLD, *President*.S. E. ANCONA, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia & Reading Railroad bonds, . . . . .	\$36,000 00	\$34,705 00
Perkiomen Railroad bonds, . . . . .	2,000 00	2,050 00
Warren & Franklin Railroad bonds, . . . . .	1,000 00	1,006 50
United States bonds, . . . . .	10,000 00	11,400 00
250 shares Reading Gas Company, . . . . .	6,250 00	15,000 00
124 " So. Reading Market House Co., . . . . .	3,100 00	4,030 00
200 " East Pennsylvania Railroad, . . . . .	10,000 00	11,200 00
150 " National Union Bank, Reading, . . . . .	3,750 00	12,525 00
50 " Farmers' National Bank, Reading, . . . . .	1,500 00	4,150 00
100 " Second National Bank, Reading, . . . . .	10,000 00	17,500 00
737 " Reading Trust Company, . . . . .	73,700 00	95,810 00
70 " Reading City Passenger Railway, . . . . .	3,500 00	5,600 00
Reading City Passenger Railway bonds, . . . . .	500 00	500 00
South Reading Market House Company scrip, . . . . .	900 00	900 00
	\$162,200 00	\$216,376 50

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 shares Reading Trust Company, . . .	\$14,300 00	\$7,225 00
35 " Second National Bank, . . .	6,125 00	800 00
8 " First National Bank, . . .	1,720 00	1,500 00
Reading Foundry Company bonds, . . .	25,000 00	25,000 00
Mortgage bond, . . . . .	800 00	800 00
150 shares Keystone Wagon Company, . .	15,000 00	9,000 00
39 " South Reading Market House, . .	1,267 50	1,500 00
15 " Reading Gas Company, . . .	900 00	
Reading Trust Company, . . . . .	400 00	100 00
Life interest in real estate, . . . . .	4,000 00	140 00
	<hr/>	<hr/>
	\$69,512 50	\$46,065 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$51,217 34	
Loans on mortgage of real estate (first liens*),	300,025 79	
Interest due or accrued thereon, . . . .	4,295 61	
Stocks and bonds, as per schedule, . . .	216,376 50	
Loans on collateral security, as per schedule, .	46,065 00	
Cash in the office of the company, . . . .	1,418 70	
Cash deposited in bank, . . . . .	48,033 07	
Interest due and accrued, . . . . .	850 79	
Premiums in course of collection (gross), . .	55,884 36	
Rents due and accrued, . . . . .	101 39	
Perpetual insurance deposit, . . . . .	565 00	
Gross assets, . . . . .	<hr/>	\$724,833 55

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$25,072 22	
claimed and reported, . . . . .	36,559 70	
disputed or resisted, . . . . .	4,342 06	
Unearned premiums on outstanding risks, . .	275,671 10	
Reclaimable on perpetual fire policies, . .	3,996 88	
Dividends to stockholders unpaid, . . . .	1,137 20	
State and local taxes, . . . . .	1,000 00	
Commissions and brokerage, . . . . .	8,870 20	
Return premiums and re-insurance, . . . .	6,549 08	
Gross liabilities, except capital, . . . . .	<hr/>	363,198 44
Surplus as regards policy-holders, . . . . .		\$361,635 11
Paid-up capital, . . . . .		250,000 00
Surplus over capital, . . . . .		<hr/>
		\$111,635 11

\* Value of lands mortgaged, . . . . . \$248,770 00  
Value of buildings thereon, . . . . . 588,450 00  
Amount of insurance held as collateral, . . . . . 318,543 00



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$49,785 44	
Premiums on risks written or renewed, . . . . .	493,152 82	
Total, . . . . .	<u>\$542,938 26</u>	
Premiums now in course of collection, . . . . .	55,950 28	
Entire premiums collected, . . . . .	<u>\$486,987 98</u>	
Less re-insurance and return premiums, . . . . .	99,378 46	
Net cash fire premiums received, . . . . .	<u>— — —</u>	\$387,609 52
Interest received on mortgages, . . . . .		17,669 68
Interest and dividends received from all other sources, . . . . .		11,964 36
Income from rents, . . . . .		3,678 31
Commissions, . . . . .		4,999 15
Deposits received for perpetual fire risks, . . . . .	\$79 09	
Gross cash income, . . . . .		<u>\$425,921 02</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$269,541 70	
Deduct salvage and re-insurance, . . . . .	3,087 18	
Net cash paid for fire losses, . . . . .	<u>— — —</u>	\$266,454 52
Cash dividends paid, . . . . .		10,060 00
Cash paid for commissions and brokerage, . . . . .		79,555 98
for salaries of officers and employees, . . . . .		12,375 25
for State and local taxes, . . . . .		7,045 28
for incidentals, . . . . .		30,280 27
Gross cash expenditures, . . . . .		<u>\$405,771 30</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$38,044,892 00	\$468,681 95
Fire risks written during 1892, . . . . .	39,447,547 00	493,152 82
Total, . . . . .	<u>\$77,492,439 00</u>	<u>\$961,834 77</u>
Deduct risks expired and terminated, . . . . .	32,059,313 00	421,965 50
In force at end of year, . . . . .	<u>\$45,433,126 00</u>	<u>\$539,869 27</u>
Deduct amount re-insured, . . . . .	754,634 00	9,432 54
Net amount in force, . . . . .	<u>\$44,678,492 00</u>	<u>\$530,436 73</u>
Perpetual risks in force (not included above), . . . . .	\$142,750 00	\$4,207 24

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$2,481,340 00
Losses paid from organization of company, . . . . .	1,254,822 00
Fire losses incurred during the year, . . . . .	285,633 00
Cash dividends declared from organization of company, . . . . .	367,561 00
Dividends declared during the year (4 per cent.), . . . . .	10,000 00
Company's stock owned by directors, . . . . .	54,090 00

"THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, \$300,000.

THOMAS C. HILL, *President.*

CHAS. J. WISTER, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$15,000 00	\$16,950 00
Philadelphia city bonds, . . . . .	55,000 00	58,942 00
Pittsburg city water works bonds, . . . . .	30,000 00	35,400 00
Seranton city water works bonds, . . . . .	15,000 00	15,075 00
Rochester city water works bonds, . . . . .	20,000 00	26,600 00
City of Quincy, Ill., bonds, . . . . .	15,000 00	15,000 00
American Steamship Company bonds, . . . . .	5,000 00	5,175 00
United Company of New Jersey bonds, . . . . .	5,000 00	5,150 00
Lehigh Coal & Navigation Company bonds, . . . . .	20,000 00	21,800 00
Lehigh Valley Railroad bonds, . . . . .	20,000 00	22,000 00
Easton & Amboy Railroad bonds, . . . . .	20,000 00	22,000 00
North Pennsylvania Railroad bonds, . . . . .	15,000 00	18,300 00
Louisville & Nashville Railroad bonds, . . . . .	8,000 00	8,960 00
Northern Central Railroad bonds, . . . . .	10 000 00	11,650 00
Philadelphia & Erie Railroad bonds, . . . . .	25,000 00	28,500 00
Philadelphia & Baltimore Central R.R. bonds, . . . . .	10,000 00	10,300 00
Pennsylvania Railroad bonds, . . . . .	4,000 00	4,460 00
Steubenville & Indiana Railroad bonds, . . . . .	10,000 00	10,600 00
Camden & Atlantic Railroad bonds, . . . . .	30,000 00	31,500 00
Philadelphia, Wilmington & Balt. R.R. stocks, . . . . .	25,000 00	25,000 00
Pennsylvania Equipment Trust certificates, . . . . .	15,000 00	15,000 00
New York & Pacific Car Trust certificates, . . . . .	2,000 00	2,000 00
200 shares Commercial National Bank, . . . . .	10,000 00	11,200 00
40 shares Mechanics' National Bank, . . . . .	4,000 00	4,040 00
Allentown Terminal Railroad bonds, . . . . .	15,000 00	15,000 00
Penn. & New York Canal and R.R. bonds, . . . . .	60,000 00	64,800 00
American Water Works Company bonds, . . . . .	10,000 00	10,000 00
Philadelphia & Reading Railroad bonds, . . . . .	10,000 00	10,300 00
Delaware River Ferry Company bonds, . . . . .	10,000 00	10,000 00
Lehigh Valley Railroad consols, . . . . .	25,000 00	25,500 00
	<u>\$518,000 00</u>	<u>\$561,202 00</u>

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$119,000 00
Loans on mortgage of real estate (first liens*), . . . . .	107,900 00
Interest due or accrued thereon, . . . . .	1,444 11

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* Value of lands mortgaged, . . . . .	\$106,500 00
Value of buildings thereon, . . . . .	140,000 00
Amount of insurance held as collateral, . . . . .	78,500 00

Stocks and bonds, as per schedule, . . . . .	\$561,202 00	
Cash in the office of the company, . . . . .	3,666 93	
Cash deposited in bank, . . . . .	21,728 09	
Premiums in course of collection (gross), . . . . .	25,511 64	
Rents due and accrued, . . . . .	744 00	
Perpetual insurance deposit, . . . . .	1,665 00	
Gross assets, . . . . .	<u>          </u>	\$842,861 77

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$18,924 01	
claimed and reported, . . . . .	46,111 89	
disputed or resisted, . . . . .	1,647 00	
	<u>          </u>	
Total amount of losses, . . . . .	\$66,682 90	
Less re-insurance, . . . . .	5,380 00	
	<u>          </u>	
Net amount of unpaid losses, . . . . .	\$61,302 90	
Unearned premiums on outstanding risks, . . . . .	147,328 31	
Reclaimable on perpetual fire policies, . . . . .	127,652 52	
Due and accrued for rent, salaries, etc., . . . . .	400 00	
State and local taxes, . . . . .	1,500 00	
Commissions and brokerage, . . . . .	617 62	
Gross liabilities, except capital, . . . . .	<u>          </u>	338,801 35
		<u>          </u>
Surplus as regards policy-holders, . . . . .		\$504,060 42
Paid-up capital, . . . . .		300,000 00
		<u>          </u>
Surplus over capital, . . . . .		\$204,060 42

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$21,128 53	
Premiums on risks written or renewed, . . . . .	284,404 22	
	<u>          </u>	
Total, . . . . .	\$305,532 75	
Premiums now in course of collection, . . . . .	25,511 64	
	<u>          </u>	
Entire premiums collected, . . . . .	\$280,021 11	
Less re-insurance and return premiums, . . . . .	49,551 30	
Net cash fire premiums received, . . . . .	<u>          </u>	\$230,469 81
Interest received on mortgages, . . . . .		4,752 59
Interest and dividends received from all other sources, . . . . .		27,591 52
Income from all other sources, . . . . .		2,958 56
Deposits received for perpetual fire risks, . . . . .	\$7,418 25	
	<u>          </u>	
Gross cash income, . . . . .		\$265,772 48



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$169,189 34	
Deduct salvage and re-insurance, . . . . .	6,881 72	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$162,307 62
Cash dividends paid, . . . . .		18,000 00
Cash paid for commissions and brokerage, . . . . .		45,166 26
for salaries of officers and employees, . . . . .		14,168 02
for State and local taxes, . . . . .		3,783 41
for incidentals, . . . . .		15,466 42
Deposits returned on perpetual fire risks, . . . . .	\$7,456 25	
Gross cash expenditures, . . . . .		<u>\$258,891 73</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$25,629,958 00	\$247,055 47
Fire risks written during 1892, . . . . .	28,982,713 00	284,404 22
Total, . . . . .	<u>\$54,612,671 00</u>	<u>\$531,459 69</u>
Deduct risks expired and terminated, . . . . .	26,532,731 00	231,949 42
In force at end of year, . . . . .	<u>\$28,079,940 00</u>	<u>\$299,510 27</u>
Deduct amount re-insured, . . . . .	1,982,935 00	18,773 91
Net amount in force, . . . . .	<u>\$26,097,005 00</u>	<u>\$280,736 36</u>
Perpetual risks in force (not included above), \$5,071,443 00		\$138,002 73

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,129,636 00
Losses paid from organization of company, . . . . .	2,028,043 00
Fire losses incurred during the year, . . . . .	189,608 00
Cash dividends declared from organization of company, . . . . .	772,597 00
Dividends declared during the year (6 per cent.), . . . . .	18,000 00
Company's stock owned by directors, . . . . .	41,850 00

"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER,  
NEW YORK," ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$200,000.

FREDERICK COOK, *President.*

H. F. ATWOOD, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Rochester Railway bonds, . . . . .	\$100,000 00	\$98,000 00
Georgia State bonds, . . . . .	25,000 00	27,250 00
Virginia State bonds, . . . . .	15,000 00	10,800 00
German-American Bank of Rochester stock, . . . . .	10,000 00	17,500 00
Rochester Title Insurance Company stock, . . . . .	10,000 00	10,000 00
Rochester city orders, . . . . .	11,224 74	11,224 74
	<u>\$171,224 74</u>	<u>\$174,774 74</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$190,829 84	
Loans on mortgage of real estate (first liens*), . . . . .	395,190 00	
Interest due or accrued thereon, . . . . .	5,716 84	
Stocks and bonds, as per schedule, . . . . .	174,774 74	
Cash in the office of the company, . . . . .	1,037 50	
Cash deposited in bank, . . . . .	106,206 87	
Interest due and accrued, . . . . .	812 00	
Premiums in course of collection (gross), . . . . .	87,569 71	
Gross assets, . . . . .	<hr/>	\$962,137 50
Deduct special deposits in other States, . . . . .	. . . . .	63,050 00
		<hr/>
Balance, . . . . .	. . . . .	\$899,087 50

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$20,995 75	
claimed and reported, . . . . .	37,130 00	
disputed or resisted, . . . . .	2,265 00	
Unearned premiums on outstanding risks, . . . . .	459,032 88	
Commissions and brokerage, . . . . .	1,884 51	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$521,308 14	
Deduct liability on special deposits, . . . . .	28,208 44	
	<hr/>	493,099 70
		<hr/>
Surplus as regards policy-holders, . . . . .	. . . . .	\$405,987 80
Paid-up capital, . . . . .	. . . . .	200,000 00
		<hr/>
Surplus over capital, . . . . .	. . . . .	\$205,987 80

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$86,059 38	
Premiums on risks written or renewed, . . . . .	800,138 29	
	<hr/>	
Total, . . . . .	\$886,197 67	
Premiums now in course of collection, . . . . .	87,569 71	
	<hr/>	
Entire premiums collected, . . . . .	\$798,627 96	
Less re-insurance and return premiums, . . . . .	227,954 92	
Net cash fire premiums received, . . . . .	<hr/>	\$570,673 04
Interest received on mortgages, . . . . .	. . . . .	18,757 64
Interest and dividends received from all other sources, . . . . .	. . . . .	5,614 44
Income from rents, . . . . .	. . . . .	12,684 23
Income from all other sources, . . . . .	. . . . .	9,051 86
		<hr/>
Gross cash income, . . . . .	. . . . .	\$616,781 21

\* Value of lands mortgaged, . . . . . \$436,940 00  
Value of buildings thereon, . . . . . 614,000 00  
Amount of insurance held as collateral, . . . . . 390,325 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$378,762 72	
Deduct salvage and re-insurance, . . . . .	52,366 64	
Net cash paid for fire losses, . . . . .		\$326,396 08
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		142,415 35
for salaries of officers and employees, . . . . .		25,602 00
for State and local taxes, . . . . .		14,892 57
for incidentals, . . . . .		42,917 63
Gross cash expenditures, . . . . .		\$572,223 63

## RISKS AND PREMIUMS.

## Premiums.

Fire risks outstanding Dec. 31, 1891, . . . . .	\$64,695,824 00	\$718,290 08
Fire risks written during 1892, . . . . .	67,458,551 00	800,138 29
Total, . . . . .	\$132,154,375 00	\$1,518,428 37
Deduct risks expired and terminated, . . . . .	48,966,562 00	568,360 81
In force at end of year, . . . . .	\$83,187,813 00	\$950,067 56
Deduct amount re-insured, . . . . .	6,601,592 00	81,327 00
Net amount in force, . . . . .	\$76,586,221 00	\$868,740 56

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$6,241,623 00
Losses paid from organization of company, . . . . .	3,472,342 00
Fire losses incurred during the year, . . . . .	345,012 00
Cash dividends declared from organization of company, . . . . .	339,000 00
Dividends declared during the year (10 per cent.), . . . . .	20,000 00
Company's stock owned by directors, . . . . .	37,450 00

## "RUTGERS FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Oct. 3, 1853. Commenced business Oct. 10, 1853.]

PAID-UP CAPITAL, \$200,000.

EDWARD B. FELLOWS, *President*.HENRY C. KREISER, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
District of Columbia bonds, . . . . .	\$50,000 00	\$57,500 00
500 shares N. Y. Central & Hudson River R.R., . . . . .	50,000 00	54,562 50
300 " Delaware, Lacka. & Western R.R., . . . . .	15,000 00	23,100 00
400 " Delaware & Hudson Canal Co., . . . . .	40,000 00	53,600 00
300 " Consolidated Gas Company, N. Y., . . . . .	30,000 00	37,725 00
50 " Long Island Railroad, . . . . .	2,500 00	2,637 50
187 " Tradesmen's National Bank, N. Y., . . . . .	7,480 00	8,377 60
N. Y. Elevated Railroad bond, . . . . .	1,000 00	1,140 00
	<u>\$195,980 00</u>	<u>\$238,642 60</u>



Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
160 shares North River Insurance Co., . . .	\$3,000 00	\$2,200 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . .	\$69,500 00	
Loans on mortgage of real estate (first liens*), . . .	39,600 00	
Interest due or accrued thereon, . . . . .	765 83	
Stocks and bonds, as per schedule, . . . . .	238,642 60	
Loans on collateral security, as per schedule, . . .	2,200 00	
Cash in the office of the company, . . . . .	4,042 82	
Cash deposited in bank, . . . . .	12,857 60	
Interest due and accrued, . . . . .	2,052 06	
Premiums in course of collection (gross), . . .	5,971 02	
Premiums more than 3 months due, . \$268 60		
Gross assets, . . . . .	-----	\$375,631 93

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,631 27	
Losses claimed and reported, . . . . .	8,395 00	
Unearned premiums on outstanding risks, . . .	54,362 22	
Commissions and brokerage, . . . . .	732 77	
Return premiums and re-insurance, . . . . .	643 56	
Gross liabilities, except capital, . . . . .	-----	66,764 82
Surplus as regards policy-holders, . . . . .		\$308,867 11
Paid-up capital, . . . . .		200,000 00
Surplus over capital, . . . . .		\$108,867 11

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$1,291 09	
Same not collected, . . . . .	55 25	
Net collected, . . . . .	\$1,235 84	
Premiums on risks written or renewed, . . . . .	106,265 30	
Total, . . . . .	\$107,501 14	
Premiums now in course of collection, . . . . .	6,239 62	
Entire premiums collected, . . . . .	\$101,261 52	
Less re-insurance and return premiums, . . . . .	12,590 09	
Net cash fire premiums received, . . . . .	-----	\$88,671 43
Interest received on mortgages, . . . . .		1,644 30
Interest and dividends received from all other sources, . . .		11,411 39
Income from rents, etc., . . . . .		2,292 74
Gross cash income, . . . . .		\$104,019 86

\* Value of lands mortgaged, . . . . . \$68,500 00  
Value of buildings thereon, . . . . . 49,200 00  
Amount of insurance held as collateral, . . . . . 39,150 00

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$54,786 31	
Deduct salvage and re-insurance, . . . . .	92 08	
Net cash paid for fire losses, . . . . .	-----	\$54,694 23
Cash dividends paid, . . . . .		20,000 00
Cash paid for commissions and brokerage, . . . . .		17,977 11
for salaries of officers and employees, . . . . .		13,410 98
for State and local taxes, . . . . .		1,930 68
for incidentals, . . . . .		7,522 95
Gross cash expenditures, . . . . .		\$115,535 95

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$12,145,469 00	\$90,427 25
Fire risks written during 1892, . . . . .	11,983,886 00	106,265 30
Total, . . . . .	\$24,129,355 00	\$196,692 55
Deduct risks expired and terminated, . . . . .	11,703,077 00	85,631 25
In force at end of year, . . . . .	\$12,426,278 00	\$111,061 30
Deduct amount re-insured, . . . . .	259,141 00	2,362 13
Net amount in force, . . . . .	\$12,167,137 00	\$108,699 17

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,264,342 00
Losses paid from organization of company, . . . . .	1,341,370 00
Fire losses incurred during the year, . . . . .	55,246 00
Cash dividends declared from organization of company, . . . . .	1,062,000 00
Dividends declared during the year (10 per cent.), . . . . .	20,000 00
Company's stock owned by directors, . . . . .	58,925 00

"SECURITY INSURANCE COMPANY OF NEW HAVEN,"  
NEW HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$250,000.

CHAS. S. LEETE, *President*.

H. MASON, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Tradesmen's Nat'l Bank (New Haven) stock, . . . . .	\$16,000 00	\$23,200 00
Second Nat'l Bank (New Haven) stock, . . . . .	10,000 00	17,000 00
Merchants' Nat'l Bank (New Haven) stock, . . . . .	13,300 00	12,502 00
Yale National Bank (New Haven) stock, . . . . .	16,300 00	18,256 00
New Haven Nat'l Bank (New Haven) stock, . . . . .	19,000 00	32,680 00
New Haven Co. Nat. Bank (New Hav.) stock, . . . . .	18,090 00	25,687 80
American Exchange Nat. Bank (N. Y.) stock, . . . . .	10,000 00	15,700 00

	Par Value.	Market Value.
Commerce National Bank (New York) stock,	\$5,000 00	\$9,950 00
New Haven Water Company stock, . . .	8,800 00	17,952 00
Southern N. E. Telephone Company stock, .	5,000 00	3,500 00
New York, New Haven & Hart. R.R. stock, .	15,000 00	38,550 00
Chicago, Rock Island & Pacific R.R. stock, .	11,000 00	9,130 00
Macon (Ga.) Gas, Water & Light Co. bonds, .	10,000 00	8,000 00
Chicago, Mil. & St. Paul Railroad bonds, .	5,000 00	5,850 00
Minneapolis & St. Louis Railroad bonds, .	4,000 00	5,200 00
Savannah & Western Railroad bonds, . . .	10,000 00	7,500 00
New York & New England Railroad bonds, .	5,000 00	5,100 00
Cleveland, Cincinnati, Chicago & St. Louis R'y,	10,000 00	9,400 00
Columbus & Hocking Coal & Iron Company, .	10,000 00	10,000 00
Omaha, Nebraska city bonds, . . . . .	10,000 00	10,500 00
Council Bluffs, Iowa, city bonds, . . . .	4,000 00	4,200 00
Superior, Wis., city bonds, . . . . .	10,000 00	10,000 00
	<hr/>	<hr/>
	\$225,490 00	\$299,857 80

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
New Haven Water Company stock, . . . .	\$1,020 00	\$800 00
City Bank, New Haven, stock, . . . . .	2,875 00	} 2,500 00
Mechanics' Bank, New Haven, stock, . . .	390 00	
Third National Bank, Rockford, Ill., stock, .	6,000 00	5,000 00
Mortgage assigned, . . . . .	7,500 00	5,000 00
United States Rubber Company stock, . . .	5,000 00	4,000 00
Herring-Hall-Marvin Company stock, . . .	2,000 00	1,500 00
New York & New England Railroad bonds, .	5,500 00	} 5,000 00
Boston Electric Light Company stock, . . .	1,150 00	
	<hr/>	<hr/>
	\$31,435 00	\$23,800 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$46,000 00	
Loans on mortgage of real estate (first liens*),	164,850 00	
Interest due or accrued thereon, . . . .	1,191 46	
Stocks and bonds, as per schedule, . . . .	299,857 80	
Loans on collateral security, as per schedule, .	23,800 00	
Cash in the office of the company, . . . .	83 00	
Cash deposited in bank, . . . . .	77,686 64	
Interest due and accrued, . . . . .	1,468 42	
Premiums in course of collection (gross), .	78,622 16	
Notes taken for marine and inland risks, .	5,562 01	
Re-insurance, . . . . .	1,031 78	
Gross assets, . . . . .	<hr/>	\$700,153 27

\* Value of lands mortgaged, . . . . . \$418,575 00  
Value of buildings thereon, . . . . . 120,700 00  
Amount of insurance held as collateral, . . . . . 120,700 00



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$2,482 67	
claimed and reported, . . . . .	42,896 48	
disputed or resisted, . . . . .	1,150 00	
	<hr/>	
Total amount of losses, . . . . .	\$46,529 15	
Less re-insurance, . . . . .	4,060 30	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$42,468 85	
Unearned premiums on outstanding risks, . . . . .	350,280 42	
Commissions and brokerage, . . . . .	13,077 56	
Return premiums and re-insurance, . . . . .	7,864 33	
Gross liabilities, except capital, . . . . .	<hr/>	\$413,691 16
		<hr/>
Surplus as regards policy-holders, . . . . .		\$286,462 11
Paid-up capital, . . . . .		250,000 00
		<hr/>
Surplus over capital, . . . . .		\$36,462 11

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$68,251 28	
Same not collected, . . . . .	639 25	
	<hr/>	
Net collected, . . . . .	\$67,612 03	
Premiums on risks written or renewed, . . . . .	678,208 32	
	<hr/>	
Total, . . . . .	\$745,820 35	
Premiums now in course of collection, . . . . .	68,437 15	
	<hr/>	
Entire premiums collected, . . . . .	\$677,383 20	
Less re-insurance and return premiums, . . . . .	187,211 20	
Net cash fire premiums received, . . . . .	<hr/>	\$490,172 00
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$4,070 14	
Premiums on risks written or renewed, . . . . .	99,828 41	
	<hr/>	
Total, . . . . .	\$103,898 55	
Premiums now in course of collection, . . . . .	10,185 01	
	<hr/>	
Entire premiums collected, . . . . .	\$93,713 54	
Less re-insurance and return premiums, . . . . .	11,673 79	
Net cash marine premiums received, . . . . .	<hr/>	82,039 75
Interest received on mortgages, . . . . .		10,054 87
Interest and dividends received from all other sources, . . . . .		15,037 72
Income from all other sources, . . . . .		228 40
		<hr/>
Gross cash income, . . . . .		\$597,532 74

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$340,366 09	
Deduct salvage and re-insurance, . . . . .	35,290 73	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$305,075 36
Cash paid for marine and inland losses, . . . . .	\$95,690 73	
Deduct salvage and re-insurance, . . . . .	22,366 02	
Net cash paid for marine and inland losses, . . . . .	<u>          </u>	73,324 71
Cash paid for commissions and brokerage, . . . . .		137,659 46
for salaries of officers and employees, . . . . .		50,027 61
for State and local taxes, . . . . .		5,557 91
		<u>          </u>
Gross cash expenditures, . . . . .		\$571,645 05

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$58,109,661 00	\$642,464 99
Fire risks written during 1892, . . . . .	52,305,795 00	678,208 32
	<u>          </u>	<u>          </u>
Total, . . . . .	\$110,415,456 00	\$1,320,673 31
Deduct risks expired and terminated, . . . . .	43,080,276 00	618,714 11
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$67,335,180 00	\$701,959 20
Deduct amount re-insured, . . . . .	6,331,010 00	85,198 61
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$61,004,170 00	\$616,760 59
Marine risks outstanding Dec. 31, 1891, . . . . .	\$2,460,877 00	\$45,020 76
Marine risks written during 1892, . . . . .	33,171,729 00	99,828 41
	<u>          </u>	<u>          </u>
Total, . . . . .	\$35,632,606 00	\$144,849 17
Deduct risks expired and terminated, . . . . .	34,230,604 00	112,583 45
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$1,402,002 00	\$32,265 72
Deduct amount re-insured, . . . . .	71,465 00	2,478 87
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$1,330,537 00	\$29,786 85

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$7,571,359 00
Losses paid from organization of company, . . . . .	5,152,049 00
Fire losses incurred during the year, . . . . .	295,926 00
Marine and inland losses incurred during the year, . . . . .	75,647 00
Cash dividends declared from organization of company, . . . . .	409,281 00
Company's stock owned by directors, . . . . .	57,500 00

"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated April 28, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

W. G. WARDEN, *President*.

G. B. ARMITAGE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of St. Joseph bonds, . . . .	\$20,000 00	\$22,700 00
Kansas city water works bonds, . . . .	10,000 00	10,000 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	30,000 00	34,800 00
Lehigh Valley Railroad bonds, . . . .	20,000 00	25,500 00
People's Passenger Railway bonds, . . . .	10,000 00	12,000 00
Lehigh Coal & Navigation Co. bonds, . . . .	20,000 00	26,000 00
American Steamship Company bonds, . . . .	5,0 0 00	5,175 00
Terre Haute & Logansport Railroad bonds, .	20,000 00	21,200 00
Cleve., Columbus, Cin & Indiana R.R. bonds,	10,000 00	12,300 00
Jacksonville, Louis. & St. Louis R.R. bonds, .	21,000 00	17,850 00
Columbus & Cincinnati Midland R.R. bonds, .	20,000 00	19,200 00
Marietta & North Georgia Railroad bonds, .	20,000 00	6,000 00
Zanesville & Ohio River Railroad bonds, . .	10,000 00	6,000 00
Clearfield & Jefferson Railroad bonds, . . .	10,000 00	11,900 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	10,000 00
Philadelphia & Reading Railroad bonds, . .	34,000 00	35,610 00
Penn. & New York Canal & Railroad bonds, .	10,000 00	11,100 00
Allegheny Valley Railroad bonds, . . . .	15,000 00	15,600 00
Robert H. Coleman bonds, . . . . .	5,000 00	5,000 00
Bloomington City (Ill.) Railway bonds, . .	27,000 00	16,200 00
Pennsylvania & Northwestern R.R. bonds, .	25,000 00	26,875 00
Bells Gap Railroad bonds, . . . . .	8,000 00	8,800 00
Pennsylvania Steel Company bonds, . . . .	10,000 00	10,250 00
Camden & Atlantic Railroad bonds, . . . .	10,000 00	11,800 00
Sun., Hazleton & Wilkesbarre Railway bonds,	10,000 00	9,850 00
Philadelphia & Reading Railroad bonds, . .	15,000 00	15,600 00
Wilmington & Northern Railroad bonds, . .	25,000 00	26,500 00
Camden (N. J.) Horse Railroad bonds, . . .	15,000 00	15,750 00
Newark (N. J.) Passenger Railway bonds, . .	10,000 00	9,250 00
Rochester (N. Y.) Railway bonds, . . . .	10,000 00	9,400 00
Phila., Reading & New England R.R. bonds, .	33,600 00	27,336 00
Mortgage Trust Company of Penn. bonds, . .	25,000 00	25,000 00
100 shares Pennsylvania Railroad Company, .	5,000 00	5,437 50
100 " Commercial Nat'l Bank of Phila., .	5,000 00	5,500 00
200 " Penn National Bank of Phila., . .	10,000 00	17,600 00
	<hr/>	<hr/>
	\$543,600 00	\$549,083 50



## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Phila., Read'g & N. Eng. R.R. bonds and scrip,	\$13,176 80	\$11,000 00
10 shares Real Est. Title Ins. Tr. Co. of Phila.,	1,400 00	650 00
115 " Seaboard Company, Georgia, . . .	11,500 00	11,000 00
50 " Liberty Iron Company, . . . . .	2,500 00	5,000 00
Mortgage assigned, . . . . .	10,000 00	8,000 00
Lehigh Valley Railroad bonds, . . . . .	15,300 00	13,500 00
Mitchell Coal & Coke Company bonds, . . .	20,000 00	10,000 00
100 shares United Gas Improvement Co., . .	6,500 00	9,000 00
100 " Cambria Iron Company, . . . . .	7,600 00	
200 " Pennsylvania Railroad, . . . . .	10,875 00	
	<u>\$98,851 80</u>	<u>\$76,150 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$280,000 00	
Loans on mortgage of real estate (first liens*),	309,650 00	
Interest due or accrued thereon, . . . . .	6,765 54	
Stocks and bonds, as per schedule, . . . .	549,083 50	
Loans on collateral security, as per schedule, .	76,150 00	
Cash in the office of the company, . . . . .	3,432 06	
Cash deposited in bank, . . . . .	40,155 72	
Interest due and accrued, . . . . .	1,168 33	
Premiums in course of collection (gross), . .	37,677 28	
Notes taken for fire risks, . . . . .	5,700 00	
Rents due and accrued, . . . . .	603 59	
Premiums more than 3 months due, \$619 04		
Gross assets, . . . . .	<u>—————</u>	\$1,310,386 02

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$3,673 59	
claimed and reported, . . . . .	51,960 74	
disputed or resisted, . . . . .	3,275 05	
Total amount of losses, . . . . .	<u>\$58,909 38</u>	
Less re-insurance, . . . . .	3,692 31	
Net amount of unpaid losses, . . . . .	<u>\$55,217 07</u>	
Unearned premiums on outstanding risks, . .	246,922 00	
Reclaimable on perpetual fire policies, . . .	386,319 74	
Commissions and brokerage, . . . . .	672 98	
Re-insurance, . . . . .	1,911 59	
Gross liabilities, except capital, . . . . .	<u>—————</u>	691,043 38
Surplus as regards policy-holders, . . . . .		\$619,342 64
Paid-up capital, . . . . .		<u>400,000 00</u>
Surplus over capital, . . . . .		\$219,342 64

\* Total value of property mortgaged, . . . . . \$663,550 00  
Amount of insurance held as collateral, . . . . . 256,850 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$29,259 75	
Premiums on risks written or renewed, . . . . .	478,400 84	
Total, . . . . .	\$507,660 59	
Premiums now in course of collection, . . . . .	37,677 28	
Entire premiums collected, . . . . .	\$469,983 31	
Less re-insurance and return premiums, . . . . .	112,845 78	
Net cash fire premiums received, . . . . .		\$357,137 53
Interest received on mortgages, . . . . .		24,964 34
Interest and dividends received from all other sources, . . . . .		31,368 45
Income from rents, . . . . .		4,534 43
Income from all other sources, . . . . .		1,220 50
Deposits received for perpetual fire risks, . . . . .	\$12,904 55	
Gross cash income, . . . . .		\$419,225 25

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$234,644 55	
Deduct salvage and re-insurance, . . . . .	9,238 26	
Net cash paid for fire losses, . . . . .		\$225,406 29
Cash dividends paid, . . . . .		32,000 00
Cash paid for commissions and brokerage, . . . . .		75,306 63
for salaries of officers and employees, . . . . .		17,028 44
for State and local taxes, . . . . .		16,221 07
for incidentals, . . . . .		20,158 82
Deposits returned on perpetual fire risks, . . . . .	\$11,933 42	
Gross cash expenditures, . . . . .		\$386,121 25

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$40,752,264 00	\$443,309 42
Fire risks written during 1892, . . . . .	44,117,086 00	478,400 84
Total, . . . . .	\$84,869,350 00	\$921,710 26
Deduct risks expired and terminated, . . . . .	39,801,901 00	415,651 93
In force at end of year, . . . . .	\$45,067,449 00	\$506,058 33
Deduct amount re-insured, . . . . .	3,396,905 00	34,249 93
Net amount in force, . . . . .	\$41,670,544 00	\$471,808 40
Perpetual risks in force (not included above), \$17,806,667 00		\$423,688 60

## MISCELLANEOUS.

Losses paid from organization of company, . . . . .	\$3,060,769 00
Fire losses incurred during the year, . . . . .	227,275 00
Cash dividends declared from organization of company, . . . . .	1,505,215 00
Dividends declared during the year (8 per cent.), . . . . .	32,000 00
Company's stock owned by directors, . . . . .	142,100 00

**"ST. PAUL FIRE AND MARINE INSURANCE COMPANY,"**  
**ST. PAUL, MINN.**

[Incorporated May, 1865. Commenced business May, 1865.]

PAID UP CAPITAL, \$500,000.

C. H. BIGELOW, *President.*

C. B. GILBERT, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
320 shares First National Bank, St. Paul, . . . . .	\$32,000 00	\$80,000 00
475 " Merchants' National Bank, St. Paul, . . . . .	47,500 00	99,750 00
130 " Bank of Minnesota, St. Paul, . . . . .	13,000 00	19,500 00
270 " St. Paul National Bank, St. Paul, . . . . .	27,000 00	32,400 00
45 " First National Bank, Alexandria, . . . . .	4,500 00	5,850 00
100 " Flour City Nat'l Bank, Minneapolis, . . . . .	10,000 00	11,300 00
50 " St. Paul Trust Co., St. Paul, . . . . .	5,000 00	8,000 00
30 " First National Bank, St. Peter, . . . . .	3,000 00	4,200 00
50 " First National Bank, Stillwater, . . . . .	5,000 00	7,250 00
45 " Northwestern Nat. B'k, Minneapolis, . . . . .	4,500 00	7,110 00
100 " First Nat. Bank, Minneapolis, . . . . .	10,000 00	15,400 00
60 " American Ex. Bank, Duluth, . . . . .	6,000 00	10,500 00
50 " B'k of New England, Minneapolis, . . . . .	5,000 00	5,000 00
100 " First National Bank, Duluth, . . . . .	10,000 00	12,900 00
50 " Seven Corners Bank, St. Paul, . . . . .	5,000 00	5,000 00
Chicago, St. Paul, M. & O. R.R. bonds, . . . . .	10,000 00	12,000 00
385 shares St. Paul Warehouse & Elevator Co., . . . . .	19,250 00	4,812 50
100 shares North American Telegraph Co., . . . . .	10,000 00	10,000 00
City of St. Paul bonds, . . . . .	60,000 00	63,000 00
City of St. Paul, Minn., certificates, . . . . .	26,326 00	26,326 00
State of Georgia bonds, . . . . .	25,000 00	26,000 00
City of Jordan bonds, . . . . .	35,000 00	35,000 00
City of Mankato bonds, . . . . .	8,500 00	8,500 00
Town of Sauk Centre bonds, . . . . .	1,000 00	1,000 00
Town of Vernon Centre bonds, . . . . .	6,000 00	6,000 00
Village of Detroit bonds, . . . . .	700 00	700 00
Town of Jo Davies bonds, . . . . .	5,500 00	5,775 00
Town of Elmore bonds, . . . . .	6,500 00	6,825 00
Town of Garden City bonds, . . . . .	4,000 00	4,000 00
Town of Winnebago bonds, . . . . .	10,000 00	10,500 00
Village of Winnebago bonds, . . . . .	5,000 00	5,250 00
Town of Pilot Grove bonds, . . . . .	5,000 00	5,250 00
Town of Mazeppa bonds, . . . . .	5,000 00	5,250 00
Town of Oakwood bonds, . . . . .	6,500 00	6,825 00
Town of Blue Earth City bonds, . . . . .	36,000 00	37,800 00
County of Pine bonds, . . . . .	4,500 00	4,950 00
County of Rock bonds, . . . . .	24,000 00	27,600 00
County of Dawson bonds, . . . . .	1,500 00	1,500 00
County of Kidder, N. D., bonds, . . . . .	9,000 00	9,000 00
County of Grant, Minn., school dist. bonds, . . . . .	4,000 00	4,000 00



	Par Value.	Market Value.
County of Barnes & Cass, N.D., sch. dist. bonds,	\$11,100 00	\$11,100 00
County of Carver, Minn., school dist. bonds, .	6,000 00	6,000 00
School District 11, Big Stone County, bonds, .	3,000 00	3,000 00
County of Jerauld, S. D., school dist. bonds, .	2,400 00	2,400 00
County of Sanborn, S. D., school dist. bonds, .	5,500 00	5,500 00
City and county warrants, . . . . .	5,897 03	5,897 03
	<u>\$549,673 03</u>	<u>\$685,920 53</u>

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
150 shares Merchants' Nat'l Bank, St. Paul, .	\$31,500 00	\$23,400 00
75 " Second National Bank, St. Paul; .	21,000 00	16,800 00
70 " St. Paul National Bank, St. Paul,	8,400 00	6,660 00
65 " Bank of Minnesota, St. Paul, .	9,750 00	4,500 00
471 " Savings Bank, St. Paul, . . .	87,135 00	59,700 00
400 " Pioneer Press Company, . . .	40,000 00	10,000 00
44 " Minn. Land and Investment Co., .	22,000 00	15,500 00
77 " Minneapolis Union Elevator Co., .	13,860 00	8,500 00
215 " Farwell, Ozmun, Kirk & Co., St. Paul,	21,500 00	15,700 00
424 " L. Superior Elevator Co., Duluth,	21,200 00	16,500 00
1,000 " Tacoma Coal Company, . . .	15,000 00	5,000 00
150 " North American Telegraph Co., .	15,000 00	10,000 00
25 " B'k of New England, Minneapolis,	2,500 00	2,000 00
70 " Strong-Hacket Hardware Co., .	7,000 00	5,000 00
104½ " Seven Corners Bank, St. Paul, . .	10,450 00	8,160 00
35 " Germania Bank, St. Paul, . . .	4,200 00	3,360 00
75 " Rutland Co. Nat. B'k, Rutland, Vt.,	9,375 00	7,500 00
30 " Nat. Ger. American B'k, St. Paul,	3,300 00	2,500 00
100 " Union Imp. and Elev. Co., Duluth,	5,000 00	4,000 00
25 " Scan. American Bank, St. Paul, .	3,250 00	2,600 00
35 " St. Paul Title Ins. and Trust Co.,	3,850 00	3,080 00
62 " Pioneer Press Build. Co., St. Paul,	6,200 00	2,800 00
38 " Bank of Sargent County, N. D., .	3,800 00	2,000 00
38 " Bank of Forman, N. D., . . .	3,800 00	2,000 00
Little Falls, Minn., Electric and Water Co., .	46,500 00	35,900 00
	<u>\$415,570 00</u>	<u>\$273,160 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.\*

Cash value of unencumbered real estate, .	\$129,679 24
Loans on mortgage of real estate (first liens†),	823,888 43
Interest due or accrued thereon, . . . .	21,785 52

\* The company holds, also, instalment premium notes to the amount of \$72,884.41, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the re-insurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, . . . . .	\$1,110,857 00
Value of buildings thereon, . . . . .	876,593 00
Amount of insurance held as collateral, . . . .	669,225 00

Stocks and bonds, as per schedule, . . . . .	\$685,920 53	
Loans on collateral security, as per schedule, . . . . .	273,160 00	
Cash in the office of the company, . . . . .	14,184 48	
Cash deposited in bank, . . . . .	121,428 56	
Interest due and accrued, . . . . .	14,980 34	
Premiums in course of collection (gross), . . . . .	119,186 57	
Notes taken for marine and inland risks, . . . . .	40,917 57	
Rents due and accrued, . . . . .	255 00	
Gross assets, . . . . .	<u>          </u>	\$2,245,386 24
Deduct special deposits in other States, . . . . .		26,000 00
		<u>          </u>
Balance, . . . . .		\$2,219,386 24

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$32,416 42	
claimed and reported, . . . . .	145,172 48	
disputed or resisted, . . . . .	11,463 15	
	<u>          </u>	
Total amount of losses, . . . . .	\$189,052 05	
Less re-insurance, . . . . .	26,391 97	
	<u>          </u>	
Net amount of unpaid losses, . . . . .	\$162,660 08	
Unearned premiums on outstanding risks, . . . . .	891,569 47	
Commissions and brokerage, . . . . .	17,877 98	
	<u>          </u>	
Gross liabilities, except capital, . . . . .	\$1,072,107 53	
Deduct liability on special deposits, . . . . .	12,139 87	
	<u>          </u>	1,059,967 66
		<u>          </u>
Surplus as regards policy-holders, . . . . .		\$1,159,418 58
Paid-up capital, . . . . .		500,000 00
		<u>          </u>
Surplus over capital, . . . . .		\$659,418 58

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$126,267 67	
Same not collected, . . . . .	18,938 44	
	<u>          </u>	
Net collected, . . . . .	\$107,329 23	
Premiums on risks written or renewed, . . . . .	1,541,544 36	
	<u>          </u>	
Total, . . . . .	\$1,648,873 59	
Premiums now in course of collection, . . . . .	119,186 57	
	<u>          </u>	
Entire premiums collected, . . . . .	\$1,529,687 02	
Less re-insurance and return premiums, . . . . .	322,351 46	
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,207,335 56

Marine premiums outstanding Dec. 31, 1891, .	\$40,731 13	
Same not collected, . . . . .	6,109 67	
Net collected, . . . . .	<u>\$34,621 46</u>	
Premiums on risks written or renewed, . .	365,609 35	
Total, . . . . .	<u>\$400,230 81</u>	
Premiums now in course of collection, . .	40,917 57	
Entire premiums collected, . . . . .	<u>\$359,313 24</u>	
Less re-insurance and return premiums, . .	45,454 94	
Net cash marine premiums received, . . .	<u>                    </u>	\$313,858 30
Interest received on mortgages, . . . . .		51,660 24
Interest and dividends received from all other sources, . .		57,819 46
Income from rents, . . . . .		<u>5,111 56</u>
Gross cash income, . . . . .		\$1,635,785 12

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$824,428 56	
Deduct salvage and re-insurance, . . . .	84,115 49	
Net cash paid for fire losses, . . . . .	<u>                    </u>	\$740,313 07
Cash paid for marine and inland losses, . .	\$202,117 41	
Deduct salvage and re-insurance, . . . .	31,419 97	
Net cash paid for marine and inland losses, . .	<u>                    </u>	170,697 44
Cash dividends paid, . . . . .		60,000 00
Cash paid for commissions and brokerage, . . . .		307,125 43
for salaries of officers and employees, . . . .		56,670 33
for State and local taxes, . . . . .		25,420 27
for incidentals, . . . . .		<u>72,774 67</u>
Gross cash expenditures, . . . . .		\$1,433,001 21

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, .	\$113,086,645 00	\$1,502,910 72
Fire risks written during 1892, . . . .	93,400,212 00	1,541,544 36
Total, . . . . .	<u>\$206,486,857 00</u>	<u>\$3,044,455 08</u>
Deduct risks expired and terminated, . .	52,092,285 00	1,320,056 38
In force at end of year, . . . . .	<u>\$154,394,572 00</u>	<u>\$1,724,398 70</u>
Deduct amount re-insured, . . . . .	12,076,528 00	162,012 51
Net amount in force, . . . . .	<u>\$142,318,044 00</u>	<u>\$1,562,386 19</u>
Marine risks outstanding Dec. 31, 1891, . .	\$3,049,402 00	\$113,972 42
Marine risks written during 1892, . . . .	41,704,700 00	365,609 35
Total, . . . . .	<u>\$44,754,102 00</u>	<u>\$479,581 77</u>
Deduct risks expired and terminated, . .	40,478,308 00	324,103 85
In force at end of year, . . . . .	<u>\$4,275,794 00</u>	<u>\$155,477 92</u>



## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$15,714,653 00
Losses paid from organization of company, . . . . .	9,700,509 00
Fire losses incurred during the year, . . . . .	768,745 00
Marine and inland losses incurred during the year, . . . . .	192,010 00
Cash dividends declared from organization of company, . . . . .	1,086,696 00
Dividends declared during the year (12 per cent.), . . . . .	60,000 00
Company's stock owned by directors, . . . . .	169,300 00

**"TEUTONIA INSURANCE COMPANY OF NEW ORLEANS," NEW ORLEANS, LA.**

[Incorporated April 12, 1871. Commenced business June 1, 1871.]

PAID-UP CAPITAL, \$250,000.

WM. B. SCHMIDT, *President.*

ALBERT P. NOLL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$30,000 00	\$34,050 00
Canal & Claiborne Street Railroad bonds, . . . . .	10,200 00	11,016 00
Louisiana State bonds, . . . . .	120,000 00	118,800 00
New Orleans city bonds, . . . . .	123,000 00	128,437 50
5 shares Mechanics' & Traders' Ins. Co., . . . . .	500 00	532 50
10 shares Central Map, Sur. & Pub. Co of Chic., . . . . .	250 00	250 00
	<hr/>	<hr/>
	\$283,950 00	\$293,086 00

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
150 shares Mutual Loan & Building Co., N. O., . . . . .	\$4,200 00	\$3,300 00
20 shares Metropolitan Bank of New Orleans, . . . . .	3,600 00	3,000 00
Mortgage assigned, . . . . .	2,750 00	1,000 00
	<hr/>	<hr/>
	\$10,550 00	\$7,300 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$40,562 50
Loans on mortgage of real estate (first liens*), . . . . .	18,366 66
Stocks and bonds, as per schedule, . . . . .	293,086 00
Loans on collateral security, as per schedule, . . . . .	7,300 00
Cash in the office of the company, . . . . .	74 93
Cash deposited in bank, . . . . .	48,710 94
Premiums in course of collection (gross), . . . . .	66,822 61
Notes taken for marine and inland risks, . . . . .	30 00
Bills receivable, . . . . .	450 00
Office furniture, . . . . . \$1,000	
Gross assets, . . . . .	<hr/> \$475,403 64

\* Total value of property mortgaged, . . . . . \$48,700 00

Amount of insurance held as collateral, . . . . . 30,100 00

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$21,219 10	
Losses claimed and reported, . . . . .	9,250 00	
Unearned premiums on outstanding risks, . . . . .	125,688 42	
Dividends to stockholders unpaid, . . . . .	545 00	
Commissions and brokerage, . . . . .	5,344 14	
Return premiums, . . . . .	3,989 96	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$166,036 62
Surplus as regards policy-holders, . . . . .		\$309,367 02
Paid-up capital, . . . . .		<u>250,000 00</u>
Surplus over capital, . . . . .		\$59,367 02

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$46,822 71	
Same not collected, . . . . .	<u>3,010 06</u>	
Net collected, . . . . .	\$43,812 65	
Premiums on risks written or renewed, . . . . .	<u>365,967 80</u>	
Total, . . . . .	\$409,780 45	
Premiums now in course of collection, . . . . .	<u>62,712 35</u>	
Entire premiums collected, . . . . .	\$347,068 10	
Less re-insurance and return premiums, . . . . .	<u>98,557 07</u>	
Net cash fire premiums received, . . . . .		\$248,511 03
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$4,853 06	
Premiums on risks written or renewed, . . . . .	<u>43,925 14</u>	
Total, . . . . .	\$48,778 20	
Premiums now in course of collection, . . . . .	<u>4,140 26</u>	
Entire premiums collected, . . . . .	\$44,637 94	
Less re-insurance and return premiums, . . . . .	<u>6,401 70</u>	
Net cash marine premiums received, . . . . .		38,236 24
Interest and dividends received from all sources, . . . . .		<u>16,471 17</u>
Gross cash income, . . . . .		\$303,218 44

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$226,799 89	
Deduct salvage and re-insurance, . . . . .	<u>23,961 65</u>	
Net cash paid for fire losses, . . . . .		\$202,838 24
Cash paid for marine and inland losses, . . . . .		3,503 56
Cash paid for commissions and brokerage, . . . . .		46,912 63
for salaries of officers and employees, . . . . .		23,544 70
for State and local taxes, . . . . .		9,451 04
for incidentals, . . . . .		<u>20,025 00</u>
Gross cash expenditures, . . . . .		\$306,275 17

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	. . \$10,453,691 00	\$193,450 67
Fire risks written during 1892,	. . 24,188,180 00	365,967 80
Total,	. . \$34,641,871 00	\$559,418 47
Deduct risks expired and terminated,	. . 11,910,566 00	299,092 67
In force at end of year,	. . \$22,731,305 00	\$260,325 80
Deduct amount re-insured,	. . 1,942,919 00	19,810 38
Net amount in force,	. . \$20,788,386 00	\$240,515 42
Marine risks written during 1892,	. . \$7,994,288 00	\$43,925 18
Deduct risks expired and terminated,	. . 7,994,288 00	43,925 18

## MISCELLANEOUS.

Premiums received from organization of company,	. . \$4,253,973 00
Losses paid from organization of company,	. . 1,978,187 00
Fire losses incurred during the year,	. . 213,339 00
Marine and inland losses incurred during the year,	. . 3,504 00
Cash dividends declared from organization of company,	. . 451,392 00
Company's stock owned by directors,	. . 68,300 00

"TEUTONIA FIRE INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated Aug. 7, 1871. Commenced business Sept. 1, 1871.]

PAID-UP CAPITAL, \$200,000.

EUGENE FRANSSEN, *President.*

THOS. CHAMBERLIN, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Pittsburg, Cincinnati & St. Louis R.R. bonds,	\$12,000 00	\$13,980 00
City of Trenton school loan,	1,000 00	1,050 00
Catawissa Railroad bonds,	10,000 00	12,000 00
Schuylkill River Railroad bonds,	10,000 00	10,850 00
Chicago & Western Indiana Railroad bonds,	5,000 00	5,600 00
North Pennsylvania Railroad bonds,	10,000 00	11,000 00
Savannah & Western Railroad bonds,	15,000 00	10,125 00
Georgia, Carolina & Northern Railroad bonds,	15,000 00	15,243 75
Lehigh Valley Railroad bonds,	10,000 00	10,400 00
Allegheny Valley Railroad bonds,	9,000 00	9,990 00
Baltimore Belt Railroad bonds,	20,000 00	21,000 00
	\$117,000 00	\$121,238 75



Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Union Passenger Railway bonds, . . . .	\$2,700 00	\$2,500 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . .	\$75,000 00	
Loans on mortgage of real estate (first liens*), . . . .	41,900 00	
Interest due or accrued thereon, . . . .	550 81	
Stocks and bonds, as per schedule, . . . .	121,238 75	
Loans on collateral security, as per schedule, . . . .	2,500 00	
Cash in the office of the company, . . . .	477 87	
Cash deposited in bank, . . . .	14,405 09	
Interest due and accrued, . . . .	88 32	
Premiums in course of collection (gross), . . . .	4,541 40	
Rents due and accrued, . . . .	98 55	
Perpetual insurance deposit, . . . .	900 00	
Gross assets, . . . .	<u>          </u>	\$261,700 79

LIABILITIES.

Losses claimed and reported, . . . .	\$1,607 00	
Unearned premiums on outstanding risks, . . . .	20,210 64	
Reclaimable on perpetual fire policies, . . . .	21,701 36	
Due and accrued for rent, salaries, etc, . . . .	89 50	
Commissions and brokerage, . . . .	568 39	
Gross liabilities, except capital, . . . .	<u>          </u>	44,176 89
Surplus as regards policy-holders, . . . .		\$217,523 90
Paid-up capital, . . . .		200,000 00
Surplus over capital, . . . .		<u>          </u> \$17,523 90

INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . .	\$3,767 77	
Premiums on risks written or renewed, . . . .	36,655 88	
Total, . . . .	<u>          </u>	\$40,423 65
Premiums now in course of collection, . . . .	4,541 40	
Entire premiums collected, . . . .	<u>          </u>	\$35,882 25
Less re-insurance and return premiums . . . .	9,431 28	
Net cash fire premiums received, . . . .	<u>          </u>	\$26,450 97
Interest received on mortgages, . . . .		2,149 09
Interest and dividends received from all other sources, . . . .		6,661 07
Income from rents, . . . .		1,707 48
Deposits received for perpetual fire risks, . . . .	\$1,023 75	
Gross cash income, . . . .		<u>          </u> \$36,968 61

\* Total value of property mortgaged, . . . . \$96,300 00  
Amount of insurance held as collateral, . . . . 40,600 00

EXPENDITURES.

Cash paid for fire losses, . . . . .	\$16,434 55	
Deduct salvage and re-insurance, . . . .	2,162 49	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$14,272 06
Cash dividends paid, . . . . .		8,010 00
Cash paid for commissions and brokerage, . . . .		5,852 65
for salaries of officers and employees, . . . .		4,355 00
for State and local taxes, . . . . .		2,239 78
for incidentals, . . . . .		2,540 30
Deposits returned on perpetual fire risks, . . .	\$766 00	
Gross cash expenditures, . . . . .		<u>\$37,259 79</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . .	\$4,064,288 00	\$36,993 70
Fire risks written during 1892, . . . .	4,002,497 00	36,655 88
Total, . . . . .	<u>\$8,066,785 00</u>	<u>\$73,649 58</u>
Deduct risks expired and terminated, . . .	3,486,495 00	30,410 27
In force at end of year, . . . . .	<u>\$4,580,290 00</u>	<u>\$43,239 31</u>
Deduct amount re-insured, . . . . .	517,660 00	5,317 28
Net amount in force, . . . . .	<u>\$4,062,630 00</u>	<u>\$37,922 03</u>
Perpetual risks in force (not included above),	\$1,053,760 00	\$24,112 62

MISCELLANEOUS.

Premiums received from organization of company, . .	\$466,797 00
Losses paid from organization of company, . . . .	167,406 00
Fire losses incurred during the year, . . . . .	15,867 00
Cash dividends declared from organization of company, .	207,254 00
Dividends declared during the year (4 per cent.), . .	8,000 00
Company's stock owned by directors, . . . . .	78,700 00

“UNION INSURANCE COMPANY OF PHILADELPHIA,”  
PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$250,000.

CHAS. S. HOLLINSHEAD, *President.* EDGAR R. DANNELS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Chesapeake & Delaware Canal Co. bonds, . .	\$15,000 00	\$9,825 00
American Steamship Company bonds, . . .	6,000 00	6,210 00
Susquehanna Coal Company bonds, . . . .	10,000 00	11,800 00

	Par Value.	Market Value.
Baltimore & Ohio Railroad bonds, . . . .	\$25,000 00	\$29,750 00
Steubenville & Indiana Railroad bonds, . . . .	15,000 00	16,050 00
Philadelphia & Reading Railroad bonds, . . . .	25,000 00	30,187 50
New York Car Trust bonds, . . . . .	27,000 00	27,000 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	4,000 00	4,040 00
Bethlehem Iron Company bonds, . . . . .	2,000 00	2,000 00
Philadelphia & Reading Railroad bonds, . . . .	9,000 00	6,455 00
Perkiomen bonds, . . . . .	13,000 00	13,585 00
100 shares Little Schuylkill Railroad, . . . .	5,000 00	7,300 00
200 " Pennsylvania Railroad, . . . . .	10,000 00	10,875 00
136 " North Pennsylvania Railroad, . . . .	6,800 00	11,560 00
48 " Delaware Railroad, . . . . .	1,200 00	1,488 00
68 " Philadelphia National Bank, . . . .	6,800 00	14,076 00
88 " Farmers' and Mechanics' Nat'l B'k,	8,800 00	10,208 00
Huntingdon & Broad Top Car Trust, . . . .	5,000 00	5,000 00
	<hr/>	<hr/>
	\$194,600 00	\$217,409 50

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
500 shares Texas & Pacific Railroad, . . . .	\$4,625 00	\$10,000 00
500 " Catawissa Railroad, . . . . .	3,250 00	
100 " United Gas Improvement Co., . . . .	6,500 00	
25 " Corn Exchange National Bank, . . . .	1,812 50	1,500 00
United N. J. Railroad & Canal Company, . . . .	5,150 00	10,000 00
36 shares Commonw'lth Tit. Ins. & Trust Co.,	2,916 00	
10 " Pennsylvania Fire Insurance Co., . . . .	3,500 00	
5 " American Fire Insurance Co., . . . .	710 00	
Philadelphia & Reading R.R. bonds, . . . .	600 00	1,000 00
Lee County, Iowa, bonds, . . . . .	1,700 00	
50 shares 13th & 15th Sts. Passenger R'y, . . . .	10,500 00	6,500 00
23 shares Union National Bank, . . . . .	1,840 00	1,200 00
	<hr/>	<hr/>
	\$43,103 50	\$30,200 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . .	\$160,000 00	
Loans on mortgage of real estate (first liens), . .	9,900 00	
Stocks and bonds, as per schedule, . . . . .	217,409 50	
Loans on collateral security, as per schedule, . .	30,200 00	
Cash in the office of the company, . . . . .	1,952 24	
Cash deposited in bank, . . . . .	30,455 83	
Interest due and accrued, . . . . .	1,077 50	
Premiums in course of collection (gross), . . . .	77,878 03	
Rents, re-insurance, etc., . . . . .	897 78	
Perpetual insurance deposit, . . . . .	742 50	
Gross assets, . . . . .	<hr/>	\$530,513 38



LIABILITIES.	
Losses adjusted, unpaid, . . . . .	\$26,034 95
claimed and reported, . . . . .	26,772 37
disputed or resisted, . . . . .	1,787 41
Total amount of losses, . . . . .	<u>\$54,594 73</u>
Less re-insurance, . . . . .	3,405 96
Net amount of unpaid losses, . . . . .	<u>\$51,188 77</u>
Unearned premiums on outstanding risks, . . . . .	166,466 09
Reclaimable on perpetual fire policies, . . . . .	34,039 71
Dividends to stockholders unpaid, . . . . .	1,694 52
Commissions and brokerage, . . . . .	15,847 89
Re-insurance, etc., . . . . .	702 68
Gross liabilities, except capital, . . . . .	<u>\$269,939 66</u>
Surplus as regards policy-holders, . . . . .	\$260,573 72
Paid-up capital, . . . . .	250,000 00
Surplus over capital, . . . . .	<u>\$10,573 72</u>

INCOME.	
Fire premiums outstanding Dec. 31, 1892, . . . . .	\$77,170 32
Premiums on risks written or renewed, . . . . .	401,550 90
Total, . . . . .	<u>\$478,721 22</u>
Premiums now in course of collection, . . . . .	77,878 03
Entire premiums collected, . . . . .	<u>\$400,843 19</u>
Less re-insurance and return premiums, . . . . .	85,939 30
Net cash fire premiums received, . . . . .	<u>\$314,903 89</u>
Interest received on mortgages, . . . . .	645 00
Interest and dividends received from all other sources, . . . . .	13,357 46
Income from rents, . . . . .	7,028 36
Deposits received for perpetual fire risks, . . . . .	\$785 70
Gross cash income, . . . . .	<u>\$335,934 71</u>

EXPENDITURES.	
Cash paid for fire losses, . . . . .	\$259,310 00
Deduct salvage and re-insurance, . . . . .	37,109 21
Net cash paid for fire losses, . . . . .	<u>\$222,200 79</u>
Cash paid for marine and inland losses, . . . . .	\$319 46
Deduct salvage and re-insurance, . . . . .	96 21
Net cash paid for marine and inland losses, . . . . .	<u>223 25</u>
Cash dividends paid, . . . . .	35 51
Cash paid for commissions and brokerage, . . . . .	51,710 69
for salaries of officers and employees, . . . . .	24,993 98
for State and local taxes, . . . . .	9,399 76
for incidentals, . . . . .	26,482 81
Deposits returned on perpetual fire risks, . . . . .	\$1,687 77
Gross cash expenditures, . . . . .	<u>\$335,046 79</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	. . \$37,611,603 00	\$413,544 64
Fire risks written during 1892,	. . . 38,950,839 00	401,550 90
Total,	. . . \$76,562,442 00	\$815,095 54
Deduct risks expired and terminated,	. . . 37,065,263 00	389,389 28
In force at end of year,	. . . \$39,497,179 00	\$425,706 26
Deduct amount re-insured,	. . . 6,678,277 00	79,779 33
Net amount in force,	. . . \$32,818,902 00	\$345,926 93
Perpetual risks in force (not included above),	. . \$1,281,128 00	\$37,821 90

## MISCELLANEOUS.

Premiums received from organization of company,	. . \$22,553,042 00
Losses paid from organization of company,	. . . 16,342,280 00
Fire losses incurred during the year,	. . . 223,361 00
Cash dividends declared from organization of company,	. . 1,876,221 00
Company's stock owned by directors,	. . . 34,630 00

"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA,"  
PHILADELPHIA, PA.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

ROBERT B. BEATH, *President*.

DENNIS J. SWEENEY, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia city bonds,	. . . \$40,000 00	\$40,800 00
Northern Central Railroad bonds,	. . . 10,000 00	11,800 00
Chicago & Western Indiana Railroad bonds,	. . 10,000 00	11,650 00
Zanesville & Ohio Railroad bonds,	. . . 10,000 00	4,000 00
Pennsylvania Equipment Trust Co. bonds,	. . 10,000 00	9,800 00
Jacksonville, Tampa & Key West R.R. bonds,	. . 10,000 00	10,000 00
Toledo Belt Line Railway bonds,	. . . 10,000 00	10,000 00
Chattanooga Union Railroad bonds,	. . . 15,000 00	13,500 00
Oregon Pacific Railroad bonds,	. . . 10,000 00	2,000 00
McKeesport & Belle Vernon Railroad bonds,	. . 10,000 00	12,000 00
Atlantic City Railroad bonds,	. . . 20,000 00	20,800 00
Lehigh Valley Railway bonds,	. . . 20,000 00	20,700 00
Philadelphia & Reading Railroad bonds,	. . 10,000 00	10,600 00
The Mortgage Trust Co. of Penn. bonds,	. . 10,000 00	10,000 00
The Real Estate Insurance & Trust Co. bonds,	. . 20,000 00	20,000 00

	Par Value.	Market Value.
City of Woonsocket, Dakota, bonds, . . .	\$6,000 00	\$6,300 00
150 shares Union Passenger Railway, . . .	7,500 00	29,250 00
200 shares Continental Passenger Railway, . .	20,000 00	24,000 00
Pennsylvania & New York Canal & R.R. bonds,	20,000 00	20,000 00
Car Trusts of New York, . . . . .	22,000 00	20,750 00
	<hr/>	<hr/>
	\$290,500 00	\$307,950 00

## Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
50 shares 13th & 15th Streets Pass. Railway,	\$10,500 00	\$6,000 00
20 " Bucks County Trust Company, . . .	2,000 00	3,000 00
12 " New Hope Delaware Bridge Co., . .	1,500 00	
10 " Title Guarantee & Trust Co., N. Y.,	1,670 00	
40 " Com'wealth Title Ins. & Trust Co., . .	3,300 00	4,000 00
50 " People's Passenger Railway Co., . .	3,000 00	
200 " People's Passenger Railway Co., . .	12,000 00	8,000 00
St. Paul & Northern Pacific Railroad, . . .	11,700 00	30,000 00
600 shares Philadelphia & Reading Railroad, .	15,825 00	
100 shares Lehigh Valley Railroad, . . . .	5,850 00	
Philadelphia & Reading Railroad, . . . .	3,440 00	
13 shares Pennsylvania Railroad, . . . .	708 00	500 00
25 " Real Estate Title Ins. & Trust Co., .	3,500 00	2,800 00
100 " Metropolitan Traction Company, . .	13,700 00	25,000 00
100 " Philadelphia Traction Company, . .	11,950 00	
100 " Pennsylvania Railroad, . . . .	5,450 00	
100 " Philadelphia & Reading Railroad, . .	2,637 00	
Chicago Gas Light & Coke Company, . . .	2,670 00	
	<hr/>	<hr/>
	\$111,400 00	\$79,300 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$119,850 00	
Loans on mortgage of real estate (first liens*),	647,931 50	
Interest due or accrued thereon, . . . .	11,896 62	
Stocks and bonds, as per schedule, . . . .	307,950 00	
Loans on collateral security, as per schedule, .	79,300 00	
Cash in the office of the company, . . . .	2,619 96	
Cash deposited in bank, . . . . .	32,802 01	
Interest due and accrued, . . . . .	1,751 30	
Premiums in course of collection (gross), .	46,420 97	
Rents due and accrued, etc., . . . . .	277 13	
Perpetual insurance deposit, . . . . .	3,501 75	
Gross assets, . . . . .	<hr/>	\$1,254,301 24

\* Total value of property mortgaged, . . . . \$1,296,700 00

Amount of insurance held as collateral, . . . . 452,230 00



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$13,741 73	
claimed and reported, . . . . .	21,830 09	
disputed or resisted, . . . . .	7,894 82	
Unearned premiums on outstanding risks, . . . . .	203,689 66	
Reclaimable on perpetual fire policies, . . . . .	600,115 63	
Due and accrued for rent, salaries, etc., . . . . .	599 49	
State and local taxes, . . . . .	4,291 16	
Commissions and brokerage, . . . . .	12,109 50	
Return premiums and re-insurance, . . . . .	7,392 31	
Gross liabilities, except capital, . . . . .	<hr/>	\$871,664 39
Surplus as regards policy-holders, . . . . .		\$382,636 85
Paid-up capital, . . . . .		<hr/> 300,000 00
Surplus over capital, . . . . .		<hr/> \$82,636 85

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$36,584 42	
Same not collected, . . . . .	120 15	
Net collected, . . . . .	<hr/> \$36,464 27	
Premiums on risks written or renewed, . . . . .	346,852 02	
Total, . . . . .	<hr/> \$383,316 29	
Premiums now in course of collection, . . . . .	46,420 97	
Entire premiums collected, . . . . .	<hr/> \$336,895 32	
Less re-insurance and return premiums, . . . . .	50,987 88	
Net cash fire premiums received, . . . . .	<hr/> \$285,907 44	
Interest and dividends received from all sources, . . . . .	51,557 88	
Income from rents and transfers, . . . . .	1,498 90	
Deposits received for perpetual fire risks, . . . . .	\$43,819 16	
Gross cash income, . . . . .	<hr/>	\$338,964 22

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$191,616 29	
Cash dividends paid, . . . . .	18,000 00	
Cash paid for commissions and brokerage, . . . . .	65,504 00	
for salaries of officers and employees, . . . . .	19,079 92	
for State and local taxes, . . . . .	8,411 32	
for incidentals, . . . . .	21,653 99	
for expenses on real estate, . . . . .	1,654 32	
Deposits returned on perpetual fire risks, . . . . .	\$17,936 75	
Gross cash expenditures, . . . . .	<hr/>	\$325,919 84

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$34,040,218 00	\$356,697 99
Fire risks written during 1892,	33,315,717 00	346,852 02
Total,	\$67,355,935 00	\$703,550 01
Deduct risks expired and terminated,	29,884,891 00	290,683 64
In force at end of year,	\$37,471,044 00	\$412,866 37
Deduct amount re-insured,	1,528,550 00	16,139 09
Net amount in force,	\$35,942,494 00	\$396,727 28
Perpetual risks in force (not included above),	28,873,677 00	662,916 81

## MISCELLANEOUS.

Premiums received from organization of company,	\$2,731,758 00
Losses paid from organization of company,	1,743,601 00
Fire losses incurred during the year,	201,428 00
Cash dividends declared from organization of company,	314,506 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	73,470 00

"UNITED STATES FIRE INSURANCE COMPANY,"  
NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President*.

W. H. GRIFFEN, *Secretary*.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$45,000 00	\$51,075 00
Rensselaer & Saratoga Railroad stock,	17,800 00	31,150 00
	\$62,800 00	\$82,225 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$525,500 00
Interest due or accrued thereon,	3,938 75
Stocks or bonds, as per schedule,	82,225 00
Cash in the office of the company,	13,222 79
Cash deposited in bank,	36 98
Interest due and accrued,	762 00
Premiums in course of collection (gross),	59,638 70
Re-insurance,	482 90
Gross assets,†	\$685,807 12

\* Value of lands mortgaged, \$348,000 00

Value of buildings thereon, 680,000 00

Amount of insurance held as collateral, 553,950 00

† Including \$125,000 special reserve fund held under New York law.

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$14,500 00	
claimed and reported, . . . . .	20,200 00	
disputed or resisted, . . . . .	1,440 00	
Unearned premiums on outstanding risks, . . . . .	224,633 14	
Due and accrued for rent, salaries, etc., . . . . .	4,817 06	
Commissions and brokerage, . . . . .	9,825 81	
Return premiums, . . . . .	9,478 94	
Gross liabilities, except capital, . . . . .	<hr/>	\$284,894 95
Surplus as regards policy-holders, . . . . .		\$400,912 17
Paid-up capital, . . . . .		<hr/> 250,000 00
Surplus over capital, . . . . .		<hr/> \$150,912 17

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$61,240 26	
Premiums on risks written or renewed, . . . . .	392,730 65	
Total, . . . . .	<hr/> \$453,970 91	
Premiums now in course of collection, . . . . .	58,558 70	
Entire premiums collected, . . . . .	<hr/> \$395,412 21	
Less re-insurance and return premiums, . . . . .	93,952 81	
Net cash fire premiums received, . . . . .	<hr/>	\$301,459 40
Marine premiums outstanding Dec. 31, 1891, . . . . .	\$3,336 89	
Premiums on risks written or renewed, . . . . .	10,256 77	
Total, . . . . .	<hr/> \$13,593 66	
Premiums now in course of collection, . . . . .	1,080 00	
Entire premiums collected, . . . . .	<hr/> \$12,513 66	
Less re-insurance and return premiums, . . . . .	1,487 62	
Net cash marine premiums received, . . . . .	<hr/>	11,026 04
Interest received on mortgages, . . . . .		24,537 11
Interest and dividends received from all other sources, . . . . .		1,681 08
Income from all other sources, . . . . .		<hr/> 12 50
Gross cash income, . . . . .		<hr/> \$338,716 13

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$174,414 82	
Deduct salvage and re-insurance, . . . . .	15,791 89	
Net cash paid for fire losses, . . . . .	<hr/>	\$158,622 93
Cash paid for marine and inland losses, . . . . .	\$5,259 26	
Deduct salvage and re-insurance, . . . . .	2,607 85	
Net cash paid for marine and inland losses, . . . . .	<hr/>	2,651 41
Cash dividends paid, . . . . .		25,012 75
Cash paid for commissions and brokerage, . . . . .		71,726 94
for salaries of officers and employees, . . . . .		20,703 51
for State and local taxes, . . . . .		9,155 24
for rent and incidentals, . . . . .		<hr/> 34,423 75
Gross cash expenditures, . . . . .		<hr/> \$322,296 53



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$47,002,608 00	\$333,648 84
Fire risks written during 1892,	43,983,640 00	392,730 65
Total,	\$90,986,248 00	\$726,379 49
Deduct risks expired and terminated,	41,252,500 00	285,678 44
In force at end of year,	\$49,733,748 00	\$440,701 05
Deduct amount re-insured,	3,065,873 00	28,648 58
Net amount in force,	\$46,667,875 00	\$412,052 47
Marine risks outstanding Dec. 31, 1891,	\$808,305 00	\$21,830 69
Marine risks written during 1892,	240,182 00	10,256 77
Total,	\$1,048,487 00	\$32,087 46
Deduct risks expired and terminated,	774,921 00	23,022 21
In force at end of year,	\$273,566 00	\$9,065 25

## MISCELLANEOUS.

Premiums received from organization of company,	\$4,761,796 00
Losses paid from organization of company,	2,495,127 00
Fire losses incurred during the year,	164,794 00
Marine and inland losses incurred during the year,	5,470 00
Cash dividends declared from organization of company,	1,776,590 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	51,800 00

## UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business December, 1872.]

HIGGINS, COX &amp; BARRETT, Attorneys.

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$57,000 00
City of New York bonds,	100,000 00	104,000 00
City of Boston bonds,	50,000 00	57,500 00
City of St. Louis bonds,	50,000 00	50,000 00
City of Cincinnati bonds,	50,000 00	50,500 00
West Shore Railroad bonds,	50,000 00	50,000 00
Atlantic Mutual Insurance Company scrip,	21,266 08	21,266 08
	\$371,266 08	\$390,266 08

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Illinois Central Railroad bonds, . . . .	\$14,550 00	\$30,000 00
Western Union Telegraph bonds, . . . .	2,100 00	
New York & New England Railroad stock, .	13,500 00	
Atchison, Topeka & Santa Fé Railroad stock, .	6,600 00	
Home Insurance Company stock, . . . .	5,040 00	8,950 00
Long Island Loan & Trust Company stock, .	2,400 00	
Lewis & Fowler Manufacturing Co. stock, .	4,750 00	
Greenwich Water Company stock, . . . .	7,500 00	7,300 00
Mexican Northern Railroad bonds, . . . .	15,000 00	
	<hr/>	<hr/>
	\$71,440 00	\$46,250 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . .	\$390,266 08	
Loans on collateral security, as per schedule, .	46,250 00	
Cash in the office of the company, . . . .	2,000 00	
Cash deposited in bank, . . . . .	193,705 93	
Interest due and accrued, . . . . .	7,009 19	
Premiums in course of collection (gross), .	151,803 24	
Notes taken for marine and inland risks, .	30,047 88	
Re-insurance, . . . . .	47,639 35	
Gross assets, . . . . .	<hr/>	\$868,721 67

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$109,400 00	
Unearned premiums on outstanding risks, .	120,873 34	
Trust funds, . . . . .	1,345 38	
Due and accrued for rent, salaries, etc., .	2,039 00	
Commissions and brokerage, . . . . .	8,640 00	
Rebates, . . . . .	7,389 50	
Gross liabilities, . . . . .	<hr/>	249,687 22
Surplus, . . . . .		<hr/>
		\$619,034 45

## INCOME.

Marine premiums outstanding Dec. 31, 1891, .	\$121,237 55	
Premiums on risks written or renewed, . .	1,553,025 24	
Total, . . . . .	<hr/>	\$1,674,262 79
Premiums now in course of collection, . .	120,873 34	
Entire premiums collected, . . . . .	<hr/>	\$1,553,389 45
Less re-insurance and return premiums, .	960,320 16	
Net cash marine premiums received, . . .	<hr/>	\$593,069 29
Interest and dividends received from all sources, .		21,570 63
Income from commissions, discounts, etc., .		61,388 32
Gross cash income, . . . . .		<hr/>
		\$676,028 24

## EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$868,694 51	
Deduct salvage and re-insurance, . . .	424,243 24	
Net cash paid for marine and inland losses, . . .		\$144,451 27
Cash dividends paid, . . . . .		50,000 00
Cash paid for commissions and brokerage, . . . . .		62,062 18
Cash paid for salaries and taxes, . . . . .		55,787 13
Profit and loss account, . . . . .		10,989 21
Gross cash expenditures, . . . . .		\$623,289 79

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$8,988,620 00	\$121,237 55
Marine risks written during 1892, . . .	270,893,977 00	1,553,025 24
Total, . . . . .	\$279,882,597 00	\$1,674,262 79
Deduct risks expired and terminated, . . .	272,911,659 00	1,553,389 45
In force at end of year, . . . . .	\$6,970,938 00	\$120,873 34
Deduct amount re-insured, . . . . .	1,655,754 00	54,877 99
Net amount in force, . . . . .	\$5,315,184 00	\$65,995 35

## MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated),	\$398,301 00
Dividends declared during the year, . . . . .	50,000 00

## “WESTCHESTER FIRE INSURANCE COMPANY,” NEW YORK, N. Y.

[Incorporated as mutual March 14, 1837. Commenced business as joint-stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President.*

JOHN Q. UNDERHILL, *Secretary.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York & Harlem Railroad stock, . . .	\$60,000 00	\$156,000 00
Albany & Susquehanna Railroad stock, . . .	40,000 00	66,000 00
Rensselaer & Saratoga Railroad stock, . . .	50,000 00	87,000 00
New York, Lack. & Western Railroad stock, . .	80,000 00	91,000 00
Long Island Railroad stock, . . . . .	50,000 00	52,000 00
N. Y. Central & Hudson River R.R. stock, . .	50,000 00	54,500 00
Rome, Watertown & Ogdensburg R.R. stock, .	50,000 00	55,500 00
Delaware & Hudson Canal stock, . . . . .	20,000 00	26,900 00
Western Union Telegraph stock, . . . . .	22,000 00	21,000 00
Consolidated Gas stock, . . . . .	50,000 00	62,750 00
United States bonds, . . . . .	75,000 00	85,500 00
Richmond, Va., city bonds, . . . . .	15,000 00	15,300 00



	Par Value.	Market Value.
N. Y., Lake Erie & Western Railroad bonds, .	\$20,000 00	\$20,300 00
Chicago, Burlington & Quincy R.R. bonds, .	20,000 00	17,000 00
St. Joseph & Grand Island Railroad bonds, .	20,000 00	18,600 00
Housatonic Railroad bonds, . . . . .	20,000 00	22,900 00
Philadelphia & Reading Railroad bonds, .	25,000 00	21,400 00
Atchison, Topeka & Santa Fé R.R. bonds, .	20,000 00	16,800 00
Chesapeake & Ohio Railroad bonds, . . .	20,000 00	20,400 00
N. Y., West Shore & Buffalo R.R. bonds, .	20,000 00	20,800 00
N. Y., Ontario & Western Railroad bonds, .	10,000 00	10,700 00
Western Union Telegraph bonds, . . . .	10,000 00	10,650 00
	<u>\$747,000 00</u>	<u>\$953,000 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$207,000 00	
Loans on mortgage of real estate (first liens*),	291,850 00	
Interest due or accrued thereon, . . . .	2,119 25	
Stocks and bonds, as per schedule, . . .	953,000 00	
Cash deposited in bank, . . . . .	149,808 57	
Premiums in course of collection (gross), .	141,282 05	
Notes taken for fire risks, . . . . .	1,106 76	
Premiums more than 3 months due, \$7,140 60		
Gross assets, . . . . .	<u>          </u>	\$1,746,166 63
Deduct special deposits in other States, . .	. . . . .	100,800 00
		<u>          </u>
Balance, . . . . .	. . . . .	\$1,645,366 63

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$40,904 80	
claimed and reported, . . . . .	73,981 00	
disputed or resisted, . . . . .	4,250 00	
	<u>          </u>	
Total amount of losses, . . . . .	\$119,135 80	
Less re-insurance, . . . . .	15,000 00	
	<u>          </u>	
Net amount of unpaid losses, . . . . .	\$104,135 80	
Unearned premiums on outstanding risks, .	894,312 07	
Commissions and brokerage, . . . . .	28,129 15	
	<u>          </u>	
Gross liabilities, except capital, . . . .	\$1,026,577 02	
Deduct liability on special deposits, . . .	35,780 00	
	<u>          </u>	990,797 02
		<u>          </u>
Surplus as regards policy-holders, . . . .	. . . . .	\$654,569 61
Paid-up capital, . . . . .	. . . . .	300,000 00
		<u>          </u>
Surplus over capital, . . . . .	. . . . .	\$354,569 61

\* Value of lands mortgaged, . . . . . \$310,000 00  
Value of buildings thereon, . . . . . 366,450 00  
Amount of insurance held as collateral, . . . . . 312,225 00

## INCOME.

Fire premiums outstanding Dec. 31, 1891,	\$141,754 34	
Same not collected,	1,760 19	
Net collected,	\$139,994 15	
Premiums on risks written or renewed,	1,276,873 83	
Total,	\$1,416,867 98	
Premiums now in course of collection,	149,529 41	
Entire premiums collected,	\$1,267,338 57	
Less re-insurance and return premiums,	160,705 39	
Net cash fire premiums received,		\$1,106,633 18
Interest received on mortgages,		20,554 46
Interest and dividends received from all other sources,		37,751 25
Income from rents,		553 21
Gross cash income,		\$1,165,492 10

## EXPENDITURES.

Cash paid for fire losses,	\$663,110 66	
Deduct salvage and re-insurance,	47,553 77	
Net cash paid for fire losses,		\$615,556 89
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		248,353 10
for salaries of officers and employees,		41,969 43
for State and local taxes,		26,573 13
for incidentals,		139,419 25
Gross cash expenditures,		\$1,101,871 80

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$168,422,032 00	\$1,669,105 77
Fire risks written during 1892,	120,346,866 00	1,276,873 83
Total,	\$288,768,898 00	\$2,945,979 60
Deduct risks expired and terminated,	109,943,992 00	1,130,116 80
In force at end of year,	\$178,824,906 00	\$1,815,862 80
Deduct amount re-insured,	6,863,988 00	79,641 49
Net amount in force,	\$171,960,918 00	\$1,736,221 31

## MISCELLANEOUS.

Premiums received from organization of company,	\$16,968,464 00
Losses paid from organization of company,	9,368,186 00
Fire losses incurred during the year,	606,842 00
Cash dividends declared from organization of company,	618,000 00
Dividends declared during the year (10 per cent.),	30,000 00
Company's stock owned by directors,	102,000 00

**"THE WESTERN INSURANCE COMPANY OF PITTSBURGH,"  
PITTSBURGH, PA.**

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

ALEXANDER NIMICK, *President.*

WM. P. HERBERT, *Secretary.*

**DETAILED STATEMENT OF STOCKS AND BONDS.**

	Par Value.	Market Value.
United States bonds, . . . . .	\$30,000 00	\$34,200 00
Allegheny County bonds, . . . . .	20,000 00	20,000 00
Pittsburgh Junction Railroad bonds, . . . . .	18,000 00	21,240 00
Pittsburgh & Western Railroad bonds, . . . . .	10,000 00	8,400 00
100 shares Pittsburgh & Western Railroad, . . . . .	5,000 00	1,700 00
Lawrence Railroad bonds, . . . . .	1,000 00	1,050 00
Pittsburgh & Allegheny Bridge Co. bonds, . . . . .	15,000 00	15,525 00
Wilkesburg Borough bonds, . . . . .	30,000 00	30,600 00
Braddock Township school bonds, . . . . .	9,000 00	9,120 00
Bellevue Borough school bonds, . . . . .	1,000 00	1,000 00
German Evan. Prot. Church, Pittsburgh, b'ds, . . . . .	8,000 00	8,430 00
	<u>\$147,000 00</u>	<u>\$151,265 00</u>

**SUMMARY OF ASSETS DEC. 31, 1892.**

Cash value of unencumbered real estate, . . . . .	\$62,000 00	
Loans on mortgage of real estate (first liens*), . . . . .	156,675 00	
Interest due or accrued thereon, . . . . .	2,056 00	
Stocks and bonds, as per schedule, . . . . .	151,265 00	
Cash in the office of the company, . . . . .	1,046 58	
Cash deposited in bank, . . . . .	22,362 63	
Interest due and accrued, . . . . .	325 00	
Premiums in course of collection (gross), . . . . .	21,428 81	
Gross assets, . . . . .	<u>                    </u>	\$417,159 02

**LIABILITIES.**

Losses adjusted, unpaid, . . . . .	\$5,661 92	
claimed and reported, . . . . .	12,527 50	
disputed or resisted, . . . . .	600 00	
Total amount of losses, . . . . .	<u>\$18,789 42</u>	
Less re-insurance, . . . . .	52 97	
Net amount of unpaid losses, . . . . .	<u>\$18,736 45</u>	
Unearned premiums on outstanding risks, . . . . .	95,510 25	
State and local taxes, . . . . .	150 00	
Commissions and brokerage, . . . . .	3,712 82	
Gross liabilities, except capital, . . . . .	<u>                    </u>	118,109 52
Surplus as regards policy-holders, . . . . .		\$299,049 50
Paid-up capital, . . . . .		300,000 00
Impairment of capital, . . . . .		<u>\$950 50</u>

\* Value of lands mortgaged, . . . . . \$163,500 00  
Value of buildings thereon, . . . . . 300,200 00  
Amount of insurance held as collateral, . . . . . 143,300 00



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$20,125 19	
Premiums on risks written or renewed, . . . . .	178,391 21	
Total, . . . . .	<u>\$198,516 40</u>	
Premiums now in course of collection, . . . . .	21,428 81	
Entire premiums collected, . . . . .	<u>\$177,087 59</u>	
Less re-insurance and return premiums, . . . . .	21,449 19	
Net cash fire premiums received, . . . . .		\$155,638 40
Cash marine premiums received, . . . . .		343 02
Interest received on mortgages, . . . . .		8,944 12
Interest and dividends received from all other sources, . . . . .		6,961 92
Income from rents, . . . . .		<u>1,225 00</u>
Gross cash income, . . . . .		\$173,112 46

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$143,303 98	
Deduct salvage and re-insurance, . . . . .	3,488 60	
Net cash paid for fire losses, . . . . .	<u>\$139,815 38</u>	
Cash paid for marine and inland losses, . . . . .	52 63	
for commissions and brokerage, . . . . .	25,503 68	
for salaries of officers and employees, . . . . .	8,970 00	
for State and local taxes, . . . . .	5,089 40	
for incidentals, . . . . .	<u>6,481 65</u>	
Gross cash expenditures, . . . . .		\$185,912 74

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$16,374,887 00	\$188,044 01
Fire risks written during 1892, . . . . .	15,782,083 00	178,391 21
Total, . . . . .	<u>\$32,156,970 00</u>	<u>\$366,435 22</u>
Deduct risks expired and terminated, . . . . .	14,830,289 00	172,160 25
In force at end of year, . . . . .	<u>\$17,326,681 00</u>	<u>\$194,274 97</u>
Deduct amount re-insured, . . . . .	449,011 00	4,671 53
Net amount in force, . . . . .	<u>\$16,877,670 00</u>	<u>\$189,603 44</u>
Marine risks written during 1892, . . . . .	\$41,875 00	\$343 02
Deduct risks expired and terminated, . . . . .	41,875 00	343 02

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$3,503,633 00
Losses paid from organization of company, . . . . .	2,004,429 00
Fire losses incurred during the year, . . . . .	122,081 00
Marine and inland losses incurred during the year, . . . . .	53 00
Cash dividends declared from organization of company, . . . . .	890,500 00
Company's stock owned by directors, . . . . .	65,950 00

"WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,"  
BROOKLYN, N. Y.

[Incorporated March, 1853. Commenced business March, 1853.]

PAID-UP CAPITAL, \$250,000.

MARSHALL S. DRIGGS, *President.*

FRED'K H. WAY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Richmond, Va., city bonds, . . . . .	\$12,500 00	\$12,500 00
Georgia State bonds, . . . . .	25,000 00	28,750 00
Calvary Cem., Greenpoint & B'klyn R.R. bonds,	2,000 00	2,200 00
Long Island Bank, Brooklyn, stock, . . .	10,000 00	15,000 00
First National Bank, Brooklyn, stock, . .	5,000 00	22,500 00
People's Gas Light Company, Brooklyn, stock,	13,000 00	13,650 00
Metropolitan Gas Light Co, Brooklyn, stock, .	5,000 00	6,250 00
Dry Dock, East Broadw'y & Battery R R. stock,	20,000 00	34,000 00
King's County Trust Co., Brooklyn, stock, .	9,000 00	24,750 00
Brooklyn City Railroad stock, . . . . .	50,000 00	150,000 00
New York and New Jersey Teleph. Co. stock,	10,000 00	9,700 00
Brooklyn and New York Ferry Co. stock, . .	5,000 00	8,750 00
Second Av. Railroad Company of N. Y. stock,	18,000 00	32,400 00
	<hr/> \$184,500 00	<hr/> \$360,450 00

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
Title Guarantee and Trust Company stock, .	\$6,400 00	\$5,000 00
Lafayette Insurance Company stock, . . .	700 00	} 1,000 00
Amphion Academy stock, . . . . .	250 00	
Second Avenue Railroad stock, . . . . .	720 00	
	<hr/> \$8,070 00	<hr/> \$6,000 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$629,843 90
Loans on mortgage of real estate (first liens*), .	323,650 00
Interest due or accrued thereon, . . . . .	1,305 41
Stocks and bonds, as per schedule, . . . .	360,450 00
Loans on collateral security, as per schedule, .	6,000 00
Cash in the office of the company, . . . . .	1,267 60
Cash deposited in bank, . . . . .	92,228 42
Interest due and accrued, . . . . .	3,156 35

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* Value of lands mortgaged, . . . . .	\$277,000 00
Value of buildings thereon, . . . . .	297,500 00
Amount of insurance held as collateral, . . . .	290,800 00

Premiums in course of collection (gross), . . . . .	\$70,804 75	
Rents due and accrued, . . . . .	7,396 83	
Re-insurance, . . . . .	260 76	
Premiums more than 3 months due, \$1,088 37		
Gross assets,* . . . . .	<u>          </u>	\$1,496,364 02
Deduct special deposits in other States, . . . . .		<u>41,250 00</u>
Balance, . . . . .		\$1,455,114 02

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$24,307 51	
claimed and reported, . . . . .	39,122 23	
disputed or resisted, . . . . .	<u>5,269 79</u>	
Total amount of losses, . . . . .	\$68,699 53	
Less re-insurance, . . . . .	<u>5,900 77</u>	
Net amount of unpaid losses, . . . . .	\$62,798 76	
Unearned premiums on outstanding risks, . . . . .	474,468 88	
State and local taxes, . . . . .	2,683 46	
Commissions and brokerage, . . . . .	12,337 24	
Re-insurance, . . . . .	<u>933 86</u>	
Gross liabilities, except capital, . . . . .	\$553,222 20	
Deduct liability on special deposits, . . . . .	<u>22,052 60</u>	531,169 60
Surplus as regards policy-holders, . . . . .		\$923,944 42
Paid-up capital, . . . . .		<u>250,000 00</u>
Surplus over capital, . . . . .		\$673,944 42

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$69,302 48	
Same not collected, . . . . .	<u>4,632 61</u>	
Net collected, . . . . .	\$64,669 87	
Premiums on risks written or renewed, . . . . .	<u>637,259 04</u>	
Total, . . . . .	\$701,928 91	
Premiums now in course of collection, . . . . .	<u>71,893 12</u>	
Entire premiums collected, . . . . .	\$630,035 79	
Less re-insurance and return premiums, . . . . .	<u>73,715 92</u>	
Net cash fire premiums received, . . . . .		\$556,319 87
Interest received on mortgages, . . . . .		15,975 68
Interest and dividends received from all other sources, . . . . .		18,208 15
Income from rents, . . . . .		<u>42,954 88</u>
Gross cash income, . . . . .		\$633,458 58

\* Including \$280,000 special reserve fund held under New York law.



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$358,078 53	
Deduct salvage and re-insurance, . . . . .	31,471 97	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$326,606 56
Cash dividends paid, . . . . .		50,100 00
Cash paid for commissions and brokerage, . . . . .		132,211 60
for salaries of officers and employees, . . . . .		60,617 64
for State and local taxes, . . . . .		6,185 69
for incidentals, . . . . .		35,929 49
for expenses on real estate, . . . . .		16,755 09
		<u>          </u>
Gross cash expenditures, . . . . .		\$628,406 07

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$123,413,660 00	\$973,904 12
Fire risks written during 1892, . . . . .	77,328,860 00	637,259 04
	<u>          </u>	<u>          </u>
Total, . . . . .	\$200,742,520 00	\$1,611,163 16
Deduct risks expired and terminated, . . . . .	77,367,316 00	627,440 60
	<u>          </u>	<u>          </u>
In force at end of year, . . . . .	\$123,375,204 00	\$983,722 56
Deduct amount re-insured, . . . . .	5,338,569 00	48,168 80
	<u>          </u>	<u>          </u>
Net amount in force, . . . . .	\$118,036,635 00	\$935,553 76

## MISCELLANEOUS.

Premiums received from organization of company, . . . . .	\$13,166,119 00
Losses paid from organization of company, . . . . .	6,848,309 00
Fire losses incurred during the year, . . . . .	355,746 00
Cash dividends declared from organization of company, . . . . .	1,302,500 00
Dividends declared during the year (20 per cent.), . . . . .	50,000 00
Company's stock owned by directors, . . . . .	82,550 00

**AGGREGATE.**

<b>CAPITAL STOCK.</b>	
Capital actually paid up in cash, . . . . .	\$43,359,919 00
Scrip outstanding, . . . . .	7,596,766 00
<b>ASSETS.</b>	
Gross present assets, . . . . .	\$170,209,325 00
<b>LIABILITIES.</b>	
Gross present liabilities, . . . . .	\$80,377,409 00
<b>INCOME.</b>	
Cash actually received for fire premiums, . . . . .	\$72,900,707 00
for marine and inland premiums, . . . . .	8,169,767 00
for interest and dividends from all sources, . . . . .	6,657,646 00
from all other sources, . . . . .	946,955 00
Gross cash income, . . . . .	\$88,675,075 00
<b>EXPENDITURES.</b>	
Cash actually paid during the year for fire losses, . . . . .	\$45,348,943 00
for marine and inland losses, . . . . .	4,699,684 00
for dividends to stockholders, . . . . .	4,966,483 00
for redemption of scrip, . . . . .	1,336,412 00
for interest to scrip-holders, . . . . .	455,197 00
for brokerage and commission on premiums, . . . . .	14,785,081 00
for salaries and pay of officers and employees, . . . . .	5,911,510 00
for State and local taxes, . . . . .	1,733,730 00
for office, agency and incidental expenses, . . . . .	5,862,425 00
Gross cash expenditures, . . . . .	\$85,099,465 00
<b>MISCELLANEOUS.</b>	
Whole amount of fire risks written during the year, . . . . .	\$8,680,957,957 00
premiums charged or receivable thereon, . . . . .	92,424,344 00
marine and inland risks written during the year, . . . . .	1,699,361,084 00
premiums charged or receivable thereon, . . . . .	12,081,445 00
fire risks terminated during the year, . . . . .	7,728,942,341 00
marine and inland risks terminated, . . . . .	1,709,219,564 00
fire risks outstanding at end of year, . . . . .	10,614,444,343 00
marine and inland risks outstanding, . . . . .	179,733,190 00
cash dividends declared during the year, . . . . .	4,863,461 00
fire losses incurred during the year, . . . . .	46,200,302 00
marine losses incurred during the year, . . . . .	4,870,478 00

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UNITED STATES BRANCHES OF  
FOREIGN FIRE AND MARINE  
INSURANCE COMPANIES.

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DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT  
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING  
DECEMBER 31, 1892.

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## DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "ATLAS ASSURANCE  
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. M. NEUBURGER, *General Manager.**Office, Chicago, Ill.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$300,000 00	\$339,000 00
Boston city bonds, . . . . .	180,000 00	189,000 00
Fitchburg Railroad bonds, . . . . .	20,000 00	20,600 00
Pennsylvania Railroad bonds, . . . . .	25,000 00	29,500 00
N. Y. Central & Hudson River R.R. bonds, . . . . .	25,000 00	25,000 00
	<hr/>	<hr/>
	\$550,000 00	\$603,100 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$603,100 00	
Cash in the office of the company, . . . . .	255 29	
Cash deposited in bank, . . . . .	40,040 41	
Premiums in course of collection (gross), . . . . .	87,482 94	
Gross assets, . . . . .	<hr/>	\$730,878 64

*Unadmitted.*

Special deposits in other States, . . . . .	\$113,000 00	
Cash not in control of trustees, . . . . .	10,618 55	
	<hr/>	123,618 55
Balance, . . . . .		<hr/>
		\$607,260 09

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$6,039 28
claimed and reported, . . . . .	32,727 03
disputed or resisted, . . . . .	707 92
	<hr/>
Total amount of losses, . . . . .	\$39,474 23
Less re-insurance, . . . . .	1,000 00
	<hr/>
Net amount of unpaid losses, . . . . .	\$38,474 23
Unearned premiums on outstanding risks, . . . . .	199,396 33
Due and accrued for rent, salaries, etc., . . . . .	54 17

State and local taxes, . . . . .	\$11,729 88	
Commissions and brokerage, . . . . .	17,496 59	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$267,151 20	
Deduct liability on special deposits, . . . . .	12,424 51	
	<hr/>	\$254,726 69
		<hr/>
Surplus as regards policy-holders, . . . . .		\$352,533 40
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$152,533 40

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$35,308 70	
Premiums on risks written or renewed, . . . . .	440,257 77	
	<hr/>	
Total, . . . . .	\$475,566 47	
Premiums now in course of collection, . . . . .	87,482 94	
	<hr/>	
Entire premiums collected, . . . . .	\$388,083 53	
Less re-insurance and return premiums, . . . . .	31,733 27	
Net cash fire premiums received, . . . . .	<hr/>	\$356,350 26
Interest and dividends received from all sources, . . . . .		3,851 95
		<hr/>
Gross cash income, . . . . .		\$360,202 21

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$144,459 10	
Deduct salvage and re-insurance, . . . . .	2,628 65	
Net cash paid for fire losses, . . . . .	<hr/>	\$141,830 45
Cash paid for commissions and brokerage, . . . . .		82,426 24
for salaries of officers and employees, . . . . .		12,354 77
for State and local taxes, . . . . .		3,108 15
for incidentals, . . . . .		19,187 79
		<hr/>
Gross cash expenditures, . . . . .		\$258,907 40

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$9,347,620 00	\$128,128 64
Fire risks written during 1892, . . . . .	33,147,116 00	440,257 77
	<hr/>	<hr/>
Total, . . . . .	\$42,494,736 00	\$568,386 41
Deduct risks expired and terminated, . . . . .	13,882,921 00	159,112 41
	<hr/>	<hr/>
In force at end of year, . . . . .	\$28,611,815 00	\$409,274 00
Deduct amount re-insured, . . . . .	1,881,637 00	35,781 56
	<hr/>	<hr/>
Net amount in force, . . . . .	\$26,730,178 00	\$373,492 44

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$162,929 00
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UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN  
MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL,  
ENGLAND.

DEPOSIT CAPITAL, \$504,840.

L. ALLYN WIGHT, *Resident Manager.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$225,000 00	\$257,625 00
Boston & Lowell Railroad bonds, . . . . .	100,000 00	101,583 33
Fitchburg Railroad bonds, . . . . .	80,000 00	80,600 00
Boston, Clinton, Fitch. & N. Bedf'd R.R. bonds,	2,000 00	2,320 00
Providence & Worcester Railroad bonds, . . . . .	50,000 00	55,000 00
Old Colony Railroad bonds, . . . . .	52,000 00	55,320 83
Eastern Railroad bonds, . . . . .	20,840 00	25,482 96
Allegheny Valley Railroad bonds, . . . . .	100,000 00	122,000 00
Pennsylvania Railroad bonds, . . . . .	39,000 00	41,827 50
Chicago, Mil. & St. Paul Railroad bonds, . . . . .	75,000 00	81,281 25
Brooklyn city bonds, . . . . .	42,000 00	42,630 00
New York city bonds, . . . . .	58,000 00	59,160 00
	<hr/>	<hr/>
	\$843,840 00	\$924,830 87

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens), . . . . .	\$50,000 00	
Stocks and bonds, as per schedule, . . . . .	924,830 87	
Cash in the office and in bank, . . . . .	55,506 67	
Premiums in course of collection (gross), . . . . .	217,638 25	
Notes taken for marine and inland risks, . . . . .	14,472 99	
Re-insurance, . . . . .	26,787 24	
Gross assets, . . . . .	<hr/>	\$1,289,236 02

*Unadmitted.*

Special deposits, . . . . .	\$193,125 00	
Cash not in control of trustees, . . . . .	55,506 67	
	<hr/>	248,631 67
Balance, . . . . .		<hr/>
		\$1,040,604 35

LIABILITIES.

Losses adjusted and reported, . . . . .	\$134,981 84
Losses disputed or resisted, . . . . .	10,004 00
	<hr/>
Total amount of losses, . . . . .	\$144,985 84
Less re-insurance, . . . . .	20,812 84
	<hr/>
Net amount of unpaid losses, . . . . .	\$124,173 00
Unearned premiums on outstanding risks, . . . . .	224,291 17
Unused balances of premium notes, . . . . .	11,945 93
State and local taxes, . . . . .	2,990 69



Commissions and brokerage, . . . . .	\$13,349 40	
Re-insurance, . . . . .	82,931 32	
Gross liabilities, except capital, . . . . .	\$459,681 51	
Deduct liability on special deposits, . . . . .	5,159 96	
		\$454,521 55
Surplus as regards policy-holders, . . . . .		\$586,082 80
Deposit capital, . . . . .		504,840 00
Surplus over capital, . . . . .		\$81,242 80

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$284,153 31	
Same not collected, . . . . .	9,517 33	
Net collected, . . . . .	\$274,635 98	
Premiums on risks written or renewed, . . . . .	1,986,475 31	
Total, . . . . .	\$2,261,111 29	
Premiums now in course of collection, . . . . .	221,508 41	
Entire premiums collected, . . . . .	\$2,039,602 88	
Less re-insurance and return premiums, . . . . .	676,090 04	
Net cash marine premiums received, . . . . .		\$1,363,512 84
Interest and dividends received from all sources, . . . . .		46,113 90
Received from home office, . . . . .	\$229,345 37	
Gross cash income, . . . . .		\$1,409,626 74

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$1,017,593 04	
Deduct salvage and re-insurance, . . . . .	549,180 55	
Net cash paid for marine and inland losses, . . . . .		\$468,412 49
Cash paid for commissions and brokerage, . . . . .		165,983 83
for salaries of officers and employees, . . . . .		82,715 38
for State and local taxes, . . . . .		21,605 70
Remitted to home office, . . . . .	\$876,813 10	
Gross cash expenditures, . . . . .		\$738,717 40

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . . . .	\$22,425,546 00	\$303,482 92
Marine risks written during 1892, . . . . .	383,477,395 00	1,986,475 31
Total, . . . . .	\$405,902,941 00	\$2,289,958 23
Deduct risks expired and terminated, . . . . .	388,140,482 00	2,044,962 78
In force at end of year, . . . . .	\$17,762,459 00	\$244,995 45
Deduct amount re-insured, . . . . .	6,311,567 00	96,387 24
Net amount in force, . . . . .	\$11,450,892 00	\$148,608 21

## MISCELLANEOUS.

Marine and inland losses incurred during the year, . . . . .	\$463,834 00
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UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE COMPANY," EDINBURGH, SCOTLAND.

DEPOSIT CAPITAL, \$200,000.

PETER NOTMAN,	} <i>Resident Managers.</i>
THOMAS F. GOODRICH,	
GEO. C. HOWE,	
CHARLES H. POST,	

*Office, New York, N. Y.*

[DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States registered bonds, . . . . .	\$300,000 00	\$339,750 00
Lehigh Valley Railroad bonds, . . . . .	50,000 00	63,750 00
Allentown Terminal Railroad bonds, . . . . .	50,000 00	50,000 00
Richmond & Petersburg Railroad bonds, . . . . .	50,000 00	50,000 00
Penn and New York Canal & R.R. bonds, . . . . .	100,000 00	101,000 00
Chicago, Burlington & Quincy R.R. bonds, . . . . .	50,000 00	42,500 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	50,000 00	48,750 00
St. Paul, Minn. & Manitoba R.R. bonds, . . . . .	150,000 00	144,000 00
City of Richmond, Va., bonds, . . . . .	22,500 00	22,500 00
New York city bonds, . . . . .	200,000 00	201,000 00
Georgia State bonds, . . . . .	25,000 00	25,000 00
Lake Erie & Western Railroad bonds, . . . . .	30,000 00	33,450 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	25,000 00	29,250 00
Fremont, Elkhorn & Mo. Val. R.R. bonds, . . . . .	15,000 00	18,450 00
Albany & Susquehanna Railroad bonds, . . . . .	15,000 00	19,050 00
Philadelphia, Milwaukee & Balto. R.R. bonds, . . . . .	50,000 00	50,250 00
Central Railroad of N. J. bonds, . . . . .	100,000 00	111,375 00
Jersey City (N. J.) bonds, . . . . .	34,000 00	39,740 00
	<hr/>	<hr/>
	\$1,316,500 00	\$1,389,815 00

SUMMARY OF ASSETS DEC. 31, 1892

Loans on mortgage of real estate (first liens),	\$50,000 00	
Stocks and bonds, as per schedule, . . . . .	1,389,815 00	
Cash in the office of the company, . . . . .	162 26	
Cash deposited in bank, . . . . .	254,082 30	
Interest due and accrued, . . . . .	6,750 00	
Premiums in course of collection (gross), . . . . .	269,200 22	
Re-insurance, . . . . .	4,236 57	
Gross assets, . . . . .	<hr/>	\$1,974,246 35

*Unadmitted.*

Special deposits in other States, . . . . .	\$210,750 00	
Cash not in control of trustees, . . . . .	1,026 50	
	<hr/>	211,776 50

Balance, . . . . . \$1,762,469 85

## LIABILITIES.

Losses claimed and reported, . . . . .	\$230,839 79	
Losses disputed or resisted, . . . . .	10,338 00	
Unearned premiums on outstanding risks, . . . . .	1,214,978 65	
Commissions and brokerage, . . . . .	34,232 02	
Re-insurance, . . . . .	6,460 69	
Contingent reserve, . . . . .	20,000 00	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$1,516,849 15	
Deduct liability on special deposits, . . . . .	78,274 00	
	<hr/>	\$1,438,575 15
		<hr/>
Surplus as regards policy-holders, . . . . .		\$323,894 70
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$123,894 70

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$95,298 77	
Same not collected, . . . . .	18,259 70	
	<hr/>	
Net collected, . . . . .	\$77,039 07	
Premiums on risks written or renewed, . . . . .	2,395,216 24	
	<hr/>	
Total, . . . . .	\$2,472,255 31	
Premiums now in course of collection, . . . . .	269,200 22	
	<hr/>	
Entire premiums collected, . . . . .	\$2,203,055 09	
Less re-insurance and return premiums, . . . . .	321,578 85	
Net cash fire premiums received, . . . . .	<hr/>	\$1,881,476 24
Interest received on mortgages, . . . . .		3,000 00
Interest and dividends received from all other sources, . . . . .		35,786 23
		<hr/>
Gross cash income, . . . . .		\$1,920,262 47

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$792,072 27	
Deduct salvage and re-insurance, . . . . .	81,453 24	
Net cash paid for fire losses, . . . . .	<hr/>	\$710,619 03
Cash paid for commissions and brokerage, . . . . .		553,947 77
for salaries of officers and employees, . . . . .		106,697 48
for State and local taxes, . . . . .		32,793 00
for incidentals, . . . . .		79,408 38
		<hr/>
Gross cash expenditures, . . . . .		\$1,483,465 66



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	. . \$70,170,885 00	\$813,364 96
Fire risks written during 1892,	. . . 282,187,583 00	2,395,216 24
Total,	. . . \$352,358,468 00	\$3,208,581 20
Deduct risks expired and terminated,	. . . 70,066,589 00	384,107 57
In force at end of year,	. . . \$282,291,879 00	\$2,824,473 63
Deduct amount re-insured,	. . . 33,925,411 00	431,057 20
Net amount in force,	. . . \$248,366,468 00	\$2,393,416 43

## MISCELLANEOUS.

Fire losses incurred during the year,	. . . . . \$863,048 00
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## UNITED STATES BRANCH OF THE "CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

JOHN C. PAIGE, *Resident Manager.**Office, No. 20 Kilby Street, Boston.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	. . . . . \$200,000 00	\$229,000 00
Old Colony Railroad bonds,	. . . . . 50,000 00	51,500 00
Chicago, Burlington & Quincy R.R. bonds,	. . . . . 50,000 00	50,000 00
Fitchburg Railroad bonds,	. . . . . 24,000 00	26,400 00
Southern Kansas Railroad bonds,	. . . . . 52,000 00	43,680 00
Oregon Railway & Navigation Co. bonds,	. . . . . 47,000 00	51,230 00
	<u>\$423,000 00</u>	<u>\$451,810 00</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule,	. . . . . \$451,810 00
Cash in the office of the company,	. . . . . 86 97
Cash deposited in bank,	. . . . . 14,386 68
Interest due and accrued,	. . . . . 3,026 66
Premiums in course of collection (gross),	. . . . . 80 75
Premiums more than 3 months due, \$1,006 00	
Gross assets,	. . . . . <u>\$469,391 06</u>

*Unadmitted.*

Cash not in control of trustees, . . . . .	\$4,305 18
Balance, . . . . .	<u>\$465,085 88</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$9,987 35
claimed and reported, . . . . .	7,412 73
disputed or resisted, . . . . .	8,523 93
	<u>                    </u>
Total amount of losses, . . . . .	\$25,924 01
Less re-insurance, . . . . .	35 00
	<u>                    </u>
Net amount of unpaid losses, . . . . .	\$25,889 01
Unearned premiums on outstanding risks, . . . . .	65,610 17
Commissions and brokerage, . . . . .	18 92
Bills payable, . . . . .	130 27
Gross liabilities, except capital, . . . . .	<u>91,648 37</u>
	<u>                    </u>
Surplus as regards policy-holders, . . . . .	\$373,437 51
Deposit capital, . . . . .	200,000 00
	<u>                    </u>
Surplus over capital, . . . . .	\$173,437 51

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$70,479 25
Premiums on risks written or renewed, . . . . .	56,485 23
	<u>                    </u>
Total, . . . . .	\$126,964 48
Premiums now in course of collection, . . . . .	1,086 76
	<u>                    </u>
Entire premiums collected, . . . . .	\$125,877 72
Less re-insurance and return premiums, . . . . .	32,575 98
Net cash fire premiums received, . . . . .	<u>\$93,301 74</u>
Interest and dividends received from all sources, . . . . .	22,905 73
	<u>                    </u>
Gross cash income, . . . . .	\$116,207 47

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$176,053 63
Deduct salvage and re-insurance, . . . . .	6,577 92
Net cash paid for fire losses, . . . . .	<u>\$169,475 71</u>
Cash paid for commissions and brokerage, . . . . .	26,745 78
for salaries of officers and employees, . . . . .	19,795 97
for State and local taxes, . . . . .	6,974 72
for incidentals, . . . . .	6,807 32
Remitted to home office, . . . . .	\$18,733 14
	<u>                    </u>
Gross cash expenditures, . . . . .	\$229,799 50

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$48,710,579 00	\$563,512 02
Fire risks written during 1892,	4,009,588 00	56,485 23
Total,	\$52,720,167 00	\$619,997 25
Deduct risks expired and terminated,	38,424,297 00	453,802 07
In force at end of year,	\$14,295,870 00	\$166,195 18
Deduct amount re-insured,	480,892 00	6,234 05
Net amount in force,	\$13,814,978 00	\$159,961 13

## MISCELLANEOUS.

Fire losses incurred during the year,	\$147,531 00
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UNITED STATES BRANCH OF THE "COMMERCIAL UNION  
ASSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES SEWALL, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$425,000 00	\$480,250 00
Akron & Chicago Junction Railroad bonds,	30,000 00	31,500 00
Baltimore & Ohio Valley Railroad bonds,	50,000 00	54,000 00
Central Railroad of New Jersey bonds,	50,000 00	55,500 00
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	103,250 00
Chicago, Milwaukee & St. Paul R.R. bonds,	150,000 00	174,062 50
Chicago & Northwestern Railroad bonds,	124,000 00	148,790 00
Chicago, Rock Island & Pacific R.R. bonds,	60,000 00	74,700 00
Cleveland, Cincinnati & Chicago R.R. bonds,	50,000 00	46,000 00
Denver & Rio Grande Railroad bonds,	60,000 00	51,900 00
Indianapolis & Vincennes Railroad bonds,	65,000 00	78,000 00
Lehigh Valley Railroad bonds,	100,000 00	107,750 00
Louisville & Nashville Railroad bonds,	50,000 00	51,250 00
Milwaukee, Lake Shore & West'n R.R. bonds,	25,000 00	31,500 00
New York Central & Hudson Riv. R.R. bonds,	30,000 00	36,600 00
N. Y., Lackawanna & Western R.R. bonds,	50,000 00	65,000 00
Pittsburg, Ft Wayne & Chicago R.R. bonds,	15,000 00	23,175 00
Western Pennsylvania Railroad bonds,	50,000 00	50,250 00
West Shore Railroad bonds,	50,000 00	51,750 00
Michigan Central Railroad bonds,	40,000 00	42,400 00
	\$1,574,000 00	\$1,757,627 50



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$864,314 96	
Stocks and bonds, as per schedule, . . . . .	1,757,627 50	
Cash in the office of the company, . . . . .	336 23	
Cash deposited in bank, . . . . .	425,085 45	
Interest due and accrued, . . . . .	25,549 99	
Premiums in course of collection (gross), . . . . .	487,160 17	
Notes taken for marine and inland risks, . . . . .	16,844 28	
Rents due and accrued, . . . . .	11,036 28	
Re-insurance, . . . . .	3,035 88	
Premiums more than 3 months due, \$4,977 11		
Gross assets, . . . . .	<hr/>	\$3,590,990 74

*Unadmitted.*

Special deposits, . . . . .	\$254,250 00	
Cash not in control of trustees, . . . . .	57,391 49	
	<hr/>	311,641 49
		<hr/>
		\$3,279,349 25

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$341,992 59	
claimed and reported, . . . . .	7,500 00	
disputed or resisted, . . . . .	24,280 00	
	<hr/>	
Total amount of losses, . . . . .	\$373,772 59	
Less re-insurance, . . . . .	9,631 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$364,141 59	
Unearned premiums on outstanding risks, . . . . .	2,244,516 06	
Reclaimable on perpetual fire policies, . . . . .	18,545 75	
Due and accrued for rent, salaries, etc., . . . . .	2,666 66	
Commissions and brokerage, . . . . .	69,382 59	
Return premiums and re-insurance, . . . . .	7,891 94	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$2,707,144 59	
Deduct liability on special deposits, . . . . .	172,262 11	
	<hr/>	2,534,882 48
		<hr/>
Surplus as regards policy-holders, . . . . .		\$744,466 77
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$544,466 77

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$471,585 35	
Premiums on risks written or renewed, . . . . .	3,547,123 90	
	<hr/>	
Total, . . . . .	\$4,018,709 25	
Premiums now in course of collection, . . . . .	485,471 44	
	<hr/>	
Entire premiums collected, . . . . .	\$3,533,237 81	
Less re-insurance and return premiums, . . . . .	746,388 87	
Net cash fire premiums received, . . . . .	<hr/>	\$2,786,848 94

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$1,741 58	
Premiums on risks written or renewed, . . . . .	247,536 80	
Total, . . . . .	<u>\$249,278 38</u>	
Premiums now in course of collection, . . . . .	1,688 73	
Entire premiums collected, . . . . .	<u>\$247,589 65</u>	
Less re-insurance and return premiums, . . . . .	43,471 10	
Net cash marine premiums received, . . . . .	<u>                    </u>	\$204,118 55
Interest and dividends received from all sources, . . . . .		78,523 77
Income from rents, . . . . .		38,321 67
Deposits received for perpetual fire risks, . . . . .	\$12,781 67	
Gross cash income, . . . . .		<u>\$3,107,812 93</u>

## EXPENDITURES.

Cash paid for fire losses; . . . . .	\$1,958,975 78	
Deduct salvage and re-insurance, . . . . .	61,216 87	
Net cash paid for fire losses, . . . . .	<u>                    </u>	\$1,897,758 91
Cash paid for marine and inland losses, . . . . .	\$243,105 67	
Deduct salvage and re-insurance, . . . . .	80,264 54	
Net cash paid for marine and inland losses, . . . . .	<u>                    </u>	162,841 13
Cash paid for commissions and brokerage, . . . . .		586,174 72
for salaries of officers and employees, . . . . .		137,408 06
for State and local taxes, . . . . .		84,134 33
for incidentals, . . . . .		121,120 71
Deposits returned on perpetual fire risks, . . . . .	\$1,382 00	
Gross cash expenditures, . . . . .		<u>\$2,989,437 86</u>

## RISKS AND PREMIUMS.

## Premiums.

Fire risks outstanding Dec. 31, 1891, . . . . .	\$399,296,143 00	\$4,037,270 42
Fire risks written during 1892, . . . . .	333,686,763 00	3,547,123 90
Total, . . . . .	<u>\$732,982,906 00</u>	<u>\$7,584,394 32</u>
Deduct risks expired and terminated, . . . . .	317,347,318 00	3,172,092 38
In force at end of year, . . . . .	<u>\$415,635,588 00</u>	<u>\$4,412,301 94</u>
Deduct amount re-insured, . . . . .	8,659,690 00	92,952 41
Net amount in force, . . . . .	<u>\$406,975,898 00</u>	<u>\$4,319,349 53</u>
Perpetual risks in force (not included in above), . . . . .	\$893,079 00	\$20,606 39
Marine risks outstanding Dec 31, 1891, . . . . .	\$269,550 00	\$11,144 08
Marine risks written during 1892, . . . . .	40,200,666 00	247,536 80
Total, . . . . .	<u>\$40,470,216 00</u>	<u>\$258,680 88</u>
Deduct risks expired and terminated, . . . . .	38,763,042 00	250,190 62
In force at end of year, . . . . .	<u>\$1,707,174 00</u>	<u>\$8,490 26</u>
De duct amount re-insured, . . . . .	199,000 00	671 80
Net amount in force, . . . . .	<u>\$1,508,174 00</u>	<u>\$7,818 46</u>

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$1,955,853 00
Marine and inland losses incurred during the year, . . . . .	155,341 00

UNITED STATES BRANCH OF THE "GUARDIAN FIRE AND  
LIFE ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY E. BOWERS, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$425,000 00	\$480,250 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	50,000 00	48,312 50
Brooklyn & Montauk Railroad bonds, . . . . .	25,000 00	27,000 00
Long Island Railroad bonds, . . . . .	50,000 00	57,000 00
Equitable Gas Light Co. of N. Y. bonds, . . . . .	50,000 00	53,500 00
New York city bonds, . . . . .	275,000 00	277,750 00
Rochester & Pittsburgh Railroad bonds, . . . . .	50,000 00	57,750 00
Metropolitan Elevated Railway bonds, . . . . .	50,000 00	58,000 00
	<hr/>	<hr/>
	\$975,000 00	\$1,059,562 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$359,500 00	
Interest due or accrued thereon, . . . . .	2,961 21	
Stocks and bonds, as per schedule, . . . . .	1,059,562 50	
Cash in the office of the company, . . . . .	625 00	
Cash deposited in bank, . . . . .	117,899 51	
Interest due and accrued, . . . . .	10,041 67	
Premiums in course of collection (gross), . . . . .	120,932 23	
Rents due and accrued, . . . . .	416 67	
Premiums more than 3 months due, \$12,684 29		
Gross assets, . . . . .	<hr/>	\$1,671,938 79
<i>Unadmitted.</i>		
Special deposits, . . . . .	\$254,250 00	
Cash not in control of trustees, . . . . .	2,591 45	
	<hr/>	256,841 45
Balance, . . . . .		<hr/>
		\$1,415,097 34

\* Value of lands mortgaged, . . . . . \$565,200 00  
Value of buildings thereon, . . . . . 247,800 00  
Amount of insurance held as collateral, . . . . . 247,800 00



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$41,211 00	
claimed and reported, . . . . .	100,136 00	
disputed or resisted, . . . . .	28,577 00	
	<hr/>	
Total amount of losses, . . . . .	\$169,924 00	
Less re-insurance, . . . . .	3,671 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$166,253 00	
Unearned premiums on outstanding risks, . . . . .	951,868 01	
Due and accrued for rent, salaries, etc., . . . . .	4,919 17	
State and local taxes, . . . . .	9,837 00	
Commissions and brokerage, . . . . .	3,875 76	
Return premiums, . . . . .	196 18	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$1,136,949 12	
Deduct liability on special deposits, . . . . .	161,020 79	
	<hr/>	\$975,928 33
		<hr/>
Surplus as regards policy-holders, . . . . .		\$439,169 01
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$239,169 01

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$119,596 91	
Same not collected, . . . . .	632 84	
	<hr/>	
Net collected, . . . . .	\$118,964 07	
Premiums on risks written or renewed, . . . . .	1,386,199 04	
	<hr/>	
Total, . . . . .	\$1,505,163 11	
Premiums now in course of collection, . . . . .	133,616 52	
	<hr/>	
Entire premiums collected, . . . . .	\$1,371,546 59	
Less re-insurance and return premiums, . . . . .	264,364 99	
Net cash fire premiums received, . . . . .	<hr/>	\$1,107,181 60
Interest received on mortgages, . . . . .		10,485 56
Interest and dividends received from all other sources, . . . . .		32,475 96
Income from rents, . . . . .		2,500 00
		<hr/>
Gross cash income, . . . . .		\$1,152,643 12

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$754,576 25	
Deduct salvage and re-insurance, . . . . .	44,595 71	
Net cash paid for fire losses, . . . . .	<hr/>	\$709,980 54
Cash paid for commissions and brokerage, . . . . .		213,580 85
for salaries of officers and employees, . . . . .		115,345 76
for state and local taxes, . . . . .		38,657 29
for incidentals, . . . . .		80,544 43
		<hr/>
Gross cash expenditures, . . . . .		\$1,158,108 87

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$210,781,021 00	\$1,705,593 69
Fire risks written during 1892,	146,675,781 00	1,386,199 04
Total,	\$357,456,802 00	\$3,091,792 73
Deduct risks expired and terminated,	134,871,631 00	1,194,303 96
In force at end of year,	\$222,585,171 00	\$1,897,488 77
Deduct amount re-insured,	7,746,577 00	57,239 11
Net amount in force,	\$214,838,594 00	\$1,840,249 66

## MISCELLANEOUS.

Fire losses incurred during the year,	\$751,988 00
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## UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$205,000.

F. O. AFFIELD, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$113,250 00
Georgia State bonds,	25,000 00	27,750 00
City of Richmond, Va., bonds,	15,000 00	16,575 00
New York city bonds,	205,000 00	208,337 50
Portland city water bonds,	50,000 00	55,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	15,000 00	17,925 00
Chicago & Northwestern Railroad bonds,	25,000 00	34,250 00
Chicago, Burlington & Quincy Railroad bonds,	20,000 00	24,650 00
New York, Lake Erie & Western R.R. bonds,	25,000 00	34,250 00
Chicago, Rock Island & Pacific R.R. bonds,	25,000 00	31,000 00
Central Pacific Railroad bonds,	20,000 00	22,200 00
Kansas Pacific R.R., Denver division, bonds,	20,000 00	22,000 00
Union Pacific Railroad bonds,	20,000 00	22,250 00
Oregon Railway & Navigation Co bonds,	10,000 00	11,200 00
Northern Pacific Railroad bonds,	20,000 00	23,650 00
Louisville & Nashville Railroad bonds,	30,000 00	30,750 00
Illinois Central Railroad bonds,	50,000 00	46,250 00
St. Paul, Minn. & Manitoba Railroad bonds,	15,000 00	15,337 50
Wabash Railroad bonds,	25,000 00	25,500 00
Long Island Railroad bonds,	30,000 00	34,350 00
Atchison, Topeka & Santa Fé R.R. bonds,	25,000 00	20,843 75
Lake Erie & Western Railroad bonds,	25,000 00	27,687 50

	Par Value.	Market Value.
New York, Chicago & St. Louis R.R. bonds, .	\$30,000 00	\$29,250 00
East Tenn., Virginia & Georgia R.R. bonds, .	25,000 00	22,500 00
Denver & Rio Grande Railroad bonds, . . .	25,000 00	21,625 00
Pennsylvania Railroad bonds, . . . . .	10,000 00	11,350 00
Central Ohio Railroad bonds, . . . . .	25,000 00	25,750 00
Pennsylvania Company bonds, . . . . .	30,000 00	32,175 00
Scioto Valley & New England Railroad bonds,	30,000 00	24,600 00
Chic., Mil. & St. P'l, Chic. & Pac. W. Div. b'ds,	15,000 00	16,575 00
	<u>\$985,000 00</u>	<u>\$1,048,831 25</u>

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$9,000 00	
Interest due or accrued thereon, . . . . .	168 75	
Stocks and bonds, as per schedule, . . . . .	1,048,831 25	
Cash deposited in bank, . . . . .	173,952 97	
Interest due and accrued, . . . . .	1,000 00	
Premiums in course of collection (gross), . .	92,496 51	
Notes taken for fire risks, . . . . .	3,474 47	
Premiums more than 3 months due, \$1,568 80		
Gross assets, . . . . .	<u>-----</u>	\$1,328,923 95

*Unadmitted.*

Special deposits, . . . . .	\$99,325 00	
Cash not in control of trustees, . . . . .	18,952 97	
	<u>-----</u>	118,277 97
Balance, . . . . .		<u>\$1,210,645 98</u>

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$17,400 00	
claimed and reported, . . . . .	94,070 00	
disputed or resisted, . . . . .	19,595 00	
Total amount of losses, . . . . .	<u>\$131,065 00</u>	
Less re-insurance, . . . . .	14,620 00	
Net amount of unpaid losses, . . . . .	<u>\$116,445 00</u>	
Unearned premiums on outstanding risks, . .	885,994 57	
Commissions and brokerage, . . . . .	13,423 86	
Gross liabilities, except capital, . . . . .	<u>\$1,015,933 43</u>	
Deduct liability on special deposits, . . . .	71,300 10	
	<u>-----</u>	944,633 33
Surplus as regards policy-holders, . . . . .		\$266,012 65
Deposit capital, . . . . .		<u>205,000 00</u>
Surplus over capital, . . . . .		<u>\$61,012 65</u>

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\* Value of lands mortgaged, . . . . . \$30,000 00

Value of buildings thereon, . . . . . 50,000 00

Amount of insurance held as collateral, . . . . . 23,000 00



## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$101,521 66	
Premiums on risks written or renewed, . . . . .	1,507,878 24	
		<hr/>
Total, . . . . .	\$1,609,399 90	
Premiums now in course of collection, . . . . .	97,539 78	
		<hr/>
Entire premiums collected, . . . . .	\$1,511,860 12	
Less re-insurance and return premiums, . . . . .	294,933 37	
Net cash fire premiums received, . . . . .		\$1,216,926 75
Interest received on mortgages, . . . . .		405 00
Interest and dividends received from all other sources, . . . . .		47,812 73
		<hr/>
Gross cash income, . . . . .		\$1,265,144 48

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$841,204 26	
Deduct salvage and re-insurance, . . . . .	58,986 66	
Net cash paid for fire losses, . . . . .		\$782,217 60
Cash paid for commissions and brokerage, . . . . .		194,826 76
for salaries of officers and employees, . . . . .		96,928 41
for State and local taxes, . . . . .		27,595 98
for incidentals, . . . . .		70,536 38
		<hr/>
Gross cash expenditures, . . . . .		\$1,172,105 13

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$127,739,954 00	\$1,584,169 88
Fire risks written during 1892, . . . . .	120,937,436 00	1,507,878 24
		<hr/>
Total, . . . . .	\$248,677,390 00	\$3,092,048 12
Deduct risks expired and terminated, . . . . .	110,382,596 00	1,323,215 20
		<hr/>
In force at end of year, . . . . .	\$138,294,794 00	\$1,768,832 92
Deduct amount re-insured, . . . . .	4,107,576 00	51,091 24
		<hr/>
Net amount in force, . . . . .	\$134,187,218 00	\$1,717,741 68

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$814,803 00
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UNITED STATES BRANCH OF "THE IMPERIAL INSURANCE  
COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$286,000.

JOHN C. PAIGE, *Resident Manager.*

*Office, 20 Kilby Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$481,000 00	\$550,745 00
New York city bonds, . . . . .	150,000 00	150,000 00
City of Boston bonds, . . . . .	100,000 00	100,000 00
City of Providence bonds, . . . . .	50,000 00	50,000 00
West Shore Railroad bonds, . . . . .	100,000 00	104,000 00
Lehigh Valley Railroad bonds, . . . . .	40,000 00	41,800 00
West Virginia State certificates, . . . . .	28,666 67	2,150 00
	<hr/>	<hr/>
	\$949,666 67	\$998,695 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$476,634 70	
Stocks and bonds, as per schedule, . . . . .	998,695 00	
Cash deposited in bank, . . . . .	159,520 52	
Interest due and accrued, . . . . .	2,895 83	
Premiums in course of collection (gross), . . . . .	210,211 59	
Rents and salvage, . . . . .	6,924 54	
Premiums more than 3 months due, \$20,324 58		
Gross assets, . . . . .	<hr/>	\$1,854,882 18

*Unadmitted.*

Special deposits, . . . . .	\$280,525 00	
Cash not in control of trustees, . . . . .	44,520 52	
	<hr/>	325,045 52
Balance, . . . . .		<hr/>
		\$1,529,836 66

LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$10,696 45
claimed and reported, . . . . .	95,004 25
disputed or resisted, . . . . .	24,893 81
	<hr/>
Total amount of losses, . . . . .	\$130,594 51
Less re-insurance, . . . . .	1,969 27
	<hr/>
Net amount of unpaid losses, . . . . .	\$128,625 24
Unearned premiums on outstanding risks, . . . . .	964,666 27

Commissions and brokerage, . . . . .	\$36,961 68	
Return premiums and re-insurance, . . . . .	4,204 21	
Gross liabilities, except capital, . . . . .	\$1,134,457 40	
Deduct liability on special deposits, . . . . .	62,260 13	
		\$1,072,197 27
Surplus as regards policy-holders, . . . . .		\$457,639 39
Deposit capital, . . . . .		286,000 00
Surplus over capital, . . . . .		\$171,639 39

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$210,679 00	
Premiums on risks written or renewed, . . . . .	1,632,303 30	
Total, . . . . .	\$1,842,982 30	
Premiums now in course of collection, . . . . .	230,536 17	
Entire premiums collected, . . . . .	\$1,612,446 13	
Less re-insurance and return premiums, . . . . .	371,436 79	
Net cash fire premiums received, . . . . .		\$1,241,009 34
Interest and dividends received from all sources, . . . . .		36,337 34
Income from rents, . . . . .		17,433 14
Gross cash income, . . . . .		\$1,294,779 82

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$850,005 11	
Deduct salvage and re-insurance, . . . . .	66,508 94	
Net cash paid for fire losses, . . . . .		\$783,496 17
Cash paid for commissions and brokerage, . . . . .		245,242 90
for salaries of officers and employees, . . . . .		112,412 64
for State and local taxes, . . . . .		47,667 58
for incidentals, . . . . .		39,470 12
Remitted to home office, . . . . .	\$18,905 11	
Gross cash expenditures, . . . . .		\$1,228,289 41

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$189,495,626 00	\$1,779,062 78
Fire risks written during 1892, . . . . .	171,176,588 00	1,632,303 30
Total, . . . . .	\$360,672,214 00	\$3,411,366 08
Deduct risks expired and terminated, . . . . .	148,241,927 00	1,460,725 36
In force at end of year, . . . . .	\$212,430,287 00	\$1,950,640 72
Deduct amount re-insured, . . . . .	8,884,119 00	115,195 48
Net amount in force, . . . . .	\$203,546,168 00	\$1,835,445 24

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$823,003 00
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UNITED STATES BRANCH OF THE "LION FIRE INSURANCE  
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *Business Manager.*

*Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$150,000 00	\$169,875 00
Brooklyn city bonds, . . . . .	200,000 00	206,000 00
Richmond city bonds, . . . . .	17,000 00	17,000 00
Georgia State bonds, . . . . .	25,000 00	25,000 00
	<hr/>	<hr/>
	\$392,000 00	\$417,875 00

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
30 shares Hartford Fire Insurance Company,	\$10,500 00	\$6,500 00
120 " Pennsylvania Railway, . . . . .	6,525 00	4,500 00
24 " Hartford Fire Insurance Company,	8,400 00	9,000 00
100 " Western Union Telegraph Co., . . . . .	9,525 00	
11 " Ætna Fire Insurance Company, . . . . .	2,860 00	3,200 00
14 " Phoenix Fire Insurance Company, . . . . .	2,632 00	
41 " Hartford Carpet Company, . . . . .	4,100 00	3,300 00
	<hr/>	<hr/>
	\$44,542 00	\$26,500 00

SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$217,600 00	
Interest due or accrued thereon, . . . . .	4,717 86	
Stocks and bonds, as per schedule, . . . . .	417,875 00	
Loans on collateral security, as per schedule, . . . . .	26,500 00	
Cash in the office of the company, . . . . .	58 60	
Cash deposited in bank, . . . . .	161,997 48	
Interest due and accrued, . . . . .	5,798 75	
Premiums in course of collection (gross), . . . . .	79,785 54	
Gross assets, . . . . .	<hr/>	\$914,333 23

*Unadmitted.*

Special deposits, . . . . .	\$211,875 00	
Cash not in control of trustees, . . . . .	434 48	
	<hr/>	212,309 48
Balance, . . . . .		<hr/>
		\$702,023 75

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\* Value of lands mortgaged, . . . . . \$165,015 00  
Value of buildings thereon, . . . . . 313,285 00  
Amount of insurance held as collateral, . . . . . 249,500 00

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$33,649 22	
claimed and reported, . . . . .	56,236 00	
disputed or resisted, . . . . .	12,482 00	
Unearned premiums on outstanding risks, . . . . .	376,570 56	
Commissions and brokerage, . . . . .	11,550 10	
Re-insurance, . . . . .	9,205 43	
Gross liabilities, except capital, . . . . .	\$499,693 31	
Deduct liability on special deposits, . . . . .	62,578 33	
		\$437,114 98
Surplus as regards policy-holders, . . . . .		\$264,908 77
Deposit capital, . . . . .		200,000 00
Surplus over capital, . . . . .		\$64,908 77

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$103,965 94	
Premiums on risks written or renewed, . . . . .	1,012,460 34	
Total, . . . . .	\$1,116,426 28	
Premiums now in course of collection, . . . . .	79,785 54	
Entire premiums collected, . . . . .	\$1,036,640 74	
Less re-insurance and return premiums, . . . . .	452,037 70	
Net cash fire premiums received, . . . . .		\$584,603 04
Interest received on mortgages, . . . . .		10,586 51
Interest and dividends received from all other sources, . . . . .		16,982 60
Gross cash income, . . . . .		\$612,172 15

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$356,585 24
for commissions and brokerage, . . . . .	98,715 95
for salaries of officers and employees, . . . . .	29,533 16
for State and local taxes, . . . . .	18,211 57
for incidentals, . . . . .	37,942 81
Gross cash expenditures, . . . . .	\$540,988 73

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$73,001,830 00	\$830,667 41
Fire risks written during 1892, . . . . .	89,081,174 00	1,012,460 34
Total, . . . . .	\$162,083,004 00	\$1,843,127 75
Deduct risks expired and terminated, . . . . .	74,757,705 00	838,443 15
In force at end of year, . . . . .	\$87,325,299 00	\$1,004,684 60
Deduct amount re-insured, . . . . .	23,231,794 00	287,051 90
Net amount in force, . . . . .	\$64,093,505 00	\$717,632 70

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$386,028 00
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UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON  
AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY W. EATON, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$1,575,000 00	\$1,811,250 00
New York city bonds, . . . . .	50,000 00	53,500 00
Richmond city bonds, . . . . .	5,000 00	6,650 00
Boston city bonds, . . . . .	180,000 00	209,250 00
Underwriters Protec. Ass'n (Newark) bonds, .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$1,811,000 00	\$2,081,650 00

## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Omaha & St. Louis Railroad bonds, . . .	\$18,500 00	\$9,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, .	\$1,574,500 00	
Loans on mortgage of real estate (first liens),	2,817,537 50	
Interest due or accrued thereon, . . . .	37,349 72	
Stocks and bonds, as per schedule, . . .	2,081,650 00	
Loans on collateral security, as per schedule, .	9,000 00	
Cash in the office of the company, . . . .	4,964 39	
Cash deposited in bank, . . . . .	780,149 59	
Interest due and accrued, . . . . .	366 22	
Premiums in course of collection (gross), .	855,940 22	
Rents due and accrued, . . . . .	15,000 00	
Loans on life policies, . . . . .	15,455 00	
All other assets, . . . . .	1,111 25	
Premiums more than 3 months due, \$30,466 40		
Gross assets, . . . . .	<hr/>	\$8,193,023 89

*Unadmitted.*

Special deposits, . . . . .	\$253,000 00	
Cash not in control of trustees, . . . .	166,760 34	
Miscellaneous, . . . . .	1,111 25	
	<hr/>	420,871 59
Balance, . . . . .		<hr/>
		\$7,772,152 30



LIABILITIES.	
Losses adjusted, unpaid, . . . . .	\$6,628 10
claimed and reported, . . . . .	683,473 55
disputed or resisted, . . . . .	55,177 00
Total amount of losses, . . . . .	\$745,278 65
Less re-insurance, . . . . .	171,480 15
Net amount of unpaid losses, . . . . .	\$573,798 50
Unearned premiums on outstanding risks, . . . . .	3,923,840 76
Reclaimable on perpetual fire policies, . . . . .	337,499 05
Liabilities under life department, . . . . .	111,073 85
Commissions and brokerage, . . . . .	100,617 05
Return premiums and re-insurance, . . . . .	116,997 92
Gross liabilities, except capital, . . . . .	\$5,163,827 13
Deduct liability on special deposits, . . . . .	199,863 27
	<u>\$4,963,963 86</u>
Surplus as regards policy-holders, . . . . .	\$2,808,188 44
Deposit capital, . . . . .	200,000 00
Surplus over capital, . . . . .	<u>\$2,608,188 44</u>

INCOME.	
Fire premiums outstanding Dec. 31, 1891, . . . . .	\$808,860 20
Same not collected, . . . . .	5,136 51
Net collected, . . . . .	<u>\$803,723 69</u>
Premiums on risks written or renewed, . . . . .	6,991,243 39
Total, . . . . .	<u>\$7,794,967 08</u>
Premiums now in course of collection, . . . . .	886,406 62
Entire premiums collected, . . . . .	\$6,908,560 46
Less re-insurance and return premiums, . . . . .	1,515,410 87
Net cash fire premiums received, . . . . .	<u>\$5,393,149 59</u>
Interest received on mortgages, . . . . .	95,727 73
Interest and dividends received from all other sources, . . . . .	92,580 11
Income from rents, . . . . .	68,321 76
Deposits received for perpetual fire risks, . . . . .	\$8,324 24
Gross cash income, . . . . .	<u>\$5,649,779 19</u>

EXPENDITURES.	
Cash paid for fire losses, . . . . .	\$3,950,276 73
Deduct salvage and re-insurance, . . . . .	448,791 87
Net cash paid for fire losses, . . . . .	<u>\$3,501,484 86</u>
Cash paid for commissions and brokerage, . . . . .	978,977 58
for salaries of officers and employees, . . . . .	265,954 06
for State and local taxes, . . . . .	95,752 91
for incidentals, . . . . .	246,987 49
Deposits returned on perpetual fire risks, . . . . .	\$14,701 31
Gross cash expenditures, . . . . .	<u>\$5,089,156 90</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$743,335,864 00	\$7,017,073 86
Fire risks written during 1892,	764,371,699 00	6,991,243 39
Total,	\$1,507,707,563 00	\$14,008,317 25
Deduct risks expired and terminated,	598,510,047 00	5,655,075 12
In force at end of year,	\$909,197,516 00	\$8,353,242 13
Deduct amount re-insured,	92,532,546 00	640,165 31
Net amount in force,	\$816,664,970 00	\$7,713,076 82
Perpetual risks in force (not included above),	10,144,964 00	344,735 84

## MISCELLANEOUS.

Fire losses incurred during the year (estimated),	\$3,325,216 00
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## UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

## [FIRE BRANCH.]

DEPOSIT CAPITAL, \$270,000.

CHAS. L. CASE, *Resident Manager.**Office, New York.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$700,000 00	\$799,750 00
Baltimore Belt Railroad bonds,	16,000 00	16,640 00
Central Railroad of New Jersey bonds,	40,000 00	44,600 00
Chicago, Milwaukee & St. Paul R.R. bonds,	100,000 00	119,000 00
Chicago, St. Louis & New Orleans R.R. bonds,	8,000 00	9,280 00
Colorado Midland Railway bonds,	35,000 00	37,800 00
Denver & Rio Grande bonds,	30,000 00	25,950 00
Erie Railway bonds,	50,000 00	68,500 00
Lehigh Valley Railway bonds,	30,000 00	31,462 50
Long Island Railroad bonds,	45,000 00	51,750 00
Louisville & Nashville Railroad bonds,	25,000 00	30,350 00
Mil., Lake Shore & Western Railroad bonds,	25,000 00	31,875 00
Minneapolis & St. Louis R.R. bonds,	25,000 00	32,750 00
Philadelphia & Reading Railroad bonds,	15,000 00	12,900 00
Pittsb., Cinn., Chicago & St. Louis bonds,	25,000 00	26,000 00
St. Paul, Minne. & Manitoba R.R. bonds,	55,000 00	65,325 00
Scioto Valley & New England R.R. bonds,	30,000 00	24,750 00
City of Richmond (Va.) bonds,	50,000 00	50,000 00
	\$1,304,000 00	\$1,478,682 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . .	\$1,478,682 50	
Cash in the office and in transit, . . .	1,862 09	
Cash deposited in bank, . . . . .	66,552 27	
Premiums in course of collection (gross), . .	174,510 89	
Gross assets, . . . . .	<u>          </u>	\$1,721,607 75

*Unadmitted.*

Special deposits, . . . . .	\$249,937 50	
Cash not in control of trustees, . . . . .	4,832 91	
	<u>          </u>	254,770 41
Balance, . . . . .		\$1,466,837 34

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$146,333 00	
Unearned premiums on outstanding risks, . .	902,523 84	
Reclaimable on perpetual fire policies, . . .	174 80	
Commissions and brokerage, . . . . .	29,989 44	
Bills payable, . . . . .	21 61	
Gross liabilities, except capital, . . . . .	\$1,079,042 69	
Deduct liability on special deposits, . . . .	90,610 50	
	<u>          </u>	988,432 19
Surplus as regards policy-holders, . . . . .		\$478,405 15
Deposit capital, . . . . .		270,000 00
Surplus over capital, . . . . .		\$208,405 15

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . .	\$167,708 29	
Premiums on risks written or renewed, . . .	1,407,951 18	
Total, . . . . .	\$1,575,659 47	
Premiums now in course of collection, . . .	174,510 89	
Entire premiums collected, . . . . .	\$1,401,148 58	
Less re-insurance and return premiums, . .	291,258 83	
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,109,889 75
Interest and dividends received from all sources, . . . .		59,533 83
Gross cash income, . . . . .		\$1,169,423 58

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$823,007 26	
Deduct salvage and re-insurance, . . . . .	76,639 39	
Net cash paid for fire losses, . . . . .	<u>          </u>	\$746,367 87
Cash paid for commissions and brokerage, . . . . .		222,988 35
for salaries of officers and employees, . . . . .		93,751 35
for State and local taxes, . . . . .		25,681 14
for incidentals, . . . . .		67,961 84
Gross cash expenditures, . . . . .		\$1,156,750 55



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$200,691,883 00	\$1,734,302 07
Fire risks written during 1892,	153,415,605 00	1,407,951 18
Total,	\$354,107,488 00	\$3,142,253 25
Deduct risks expired and terminated,	152,915,187 00	1,320,378 12
In force at end of year,	\$201,192,301 00	\$1,821,875 13
Deduct amount re-insured,	9,459,111 00	84,762 67
Net amount in force,	\$191,733,190 00	\$1,737,112 46

## MISCELLANEOUS.

Fire losses incurred during the year,	\$792,384 00
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## UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[MARINE BRANCH.]

DEPOSIT CAPITAL, \$300,000.

CLEMENT L. DESPARD, *Manager and Attorney.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Brooklyn city bonds,	\$100,000 00	\$98,000 00
New York city bonds,	100,000 00	102,000 00
Boston city bonds,	100,000 00	95,000 00
Cleveland city bonds,	50,000 00	45,000 00
Chicago & Erie Railroad bonds,	50,000 00	50,750 00
Chesapeake & Ohio Railroad bonds,	50,000 00	51,000 00
	\$450,000 00	\$441,750 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule,	\$441,750 00
Cash in the office of the company,	2,731 12
Cash deposited in bank,	161,386 25
Interest due and accrued,	5,864 59
Premiums in course of collection (gross),	55,934 41
Notes taken for marine and inland risks,	13,518 85
Gross assets,	\$681,185 22

*Unadmitted.*

Cash not in control of trustees, . . . . .	\$3,059 74	
Bills receivable, . . . . .	13,518 85	
	<hr/>	\$16,578 59
Balance, . . . . .		<hr/>
		\$664,606 63

## LIABILITIES.

Losses claimed and reported, . . . . .	\$53,587 86	
Less re-insurance, . . . . .	24,312 52	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$29,275 34	
Unearned premiums on outstanding risks, . . . . .	64,635 54	
Commissions and brokerage, . . . . .	3,057 96	
Return premiums and re-insurance, . . . . .	7,675 00	
Gross liabilities, except capital, . . . . .	<hr/>	104,643 84
		<hr/>
Surplus as regards policy-holders, . . . . .		\$559,962 79
Deposit capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$259,962 79

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$96,850 95	
Premiums on risks written or renewed, . . . . .	773,603 80	
	<hr/>	
Total, . . . . .	\$870,454 75	
Premiums now in course of collection, . . . . .	55,934 41	
	<hr/>	
Entire premiums collected, . . . . .	\$814,520 34	
Less re-insurance and return premiums, . . . . .	186,872 43	
Net cash marine premiums received, . . . . .	<hr/>	\$627,647 91
Interest and dividends received from all sources, . . . . .		15,390 30
		<hr/>
Gross cash income, . . . . .		\$643,038 21

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$570,634 91	
Deduct salvage and re-insurance, . . . . .	205,697 51	
Net cash paid for marine and inland losses, . . . . .	<hr/>	\$364,937 40
Cash paid for commissions and brokerage, . . . . .		56,792 03
for salaries of officers and employees, . . . . .		12,554 46
for State and local taxes, . . . . .		7,674 62
for incidentals, . . . . .		22,264 03
Remitted to home office, . . . . .	\$68,052 20	
		<hr/>
Gross cash expenditures, . . . . .		\$464,222 54

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$7,220,287 00	\$116,977 95
Marine risks written during 1892, . . .	114,398,166 00	773,603 80
Total, . . . . .	\$121,618,453 00	\$890,581 75
Deduct risks expired and terminated, . . .	116,946,070 00	806,822 85
In force at end of year, . . . . .	\$4,672,383 00	\$83,758 90
Deduct amount re-insured, . . . . .	1,001,032 00	19,123 36
Net amount in force, . . . . .	\$3,671,351 00	\$64,635 54

## MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$314,370 00
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UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE  
FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$290,000.

JEFFREY BEAVAN, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value
United States bonds, . . . . .	\$345,000 00	\$395,025 00
Baltimore & Ohio Railroad bonds, . . . .	100,000 00	115,000 00
Chicago & Northwestern Railroad bonds, . .	100,000 00	121,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	90,000 00	112,050 00
Central Railroad of New Jersey bonds, . . .	100,000 00	111,500 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	100,000 00	94,000 00
Delaware & Hudson Railroad bonds, . . . .	25,000 00	34,625 00
Lake Shore & Michigan Southern R.R. bonds,	92,000 00	111,320 00
New York Central & Hudson River R.R. bonds,	75,000 00	93,750 00
New York & Harlem Railroad bonds, . . . .	50,000 00	59,500 00
West Shore Railroad bonds, . . . . .	100,000 00	104,000 00
Lake Erie & Western Railroad bonds, . . . .	50,000 00	55,500 00
Lehigh Valley Railroad bonds, . . . . .	50,000 00	52,000 00
Mil., Lake Shore & Western Railroad bonds, .	50,000 00	54,250 00
Baltimore Belt Railroad bonds, . . . . .	25,000 00	25,750 00
New York City bonds, . . . . .	120,000 00	120,600 00
Richmond City bonds, . . . . .	50,000 00	51,000 00
Chesapeake & Ohio Railroad bonds, . . . .	50,000 00	51,000 00
Cincinnati, Dayton & Ironton Railroad bonds,	20,000 00	19,400 00
Flint & Pere Marquette Railroad bonds, . . .	25,000 00	25,000 00
New York, Ontario & Western Railroad bonds,	20,000 00	21,300 00
Georgia State bonds, . . . . .	24,000 00	27,860 00
	\$1,661,000 00	\$1,855,430 00



## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$298,130 00	
Stocks and bonds, as per schedule, . . . . .	1,855,430 00	
Cash in the office of the company, . . . . .	30,596 38	
Cash deposited in bank, . . . . .	117,574 49	
Premiums in course of collection (gross), . . . . .	323,903 89	
Notes taken for fire risks, . . . . .	3,611 80	
Rents due and accrued, . . . . .	1,712 09	
Re-insurance, . . . . .	8,628 99	
Premiums more than 3 months due, \$26,424 12		
Gross assets, . . . . .		\$2,639,587 64
<i>Unadmitted.</i>		
Special deposits, . . . . .	\$251,375 00	
Cash not in control of trustees, . . . . .	113,170 87	
		364,545 87
Balance, . . . . .		\$2,275,041 77

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$55,975 35	
claimed and reported, . . . . .	175,236 34	
disputed or resisted, . . . . .	34,503 40	
Total amount of losses, . . . . .	\$265,715 09	
Less re-insurance, . . . . .	21,152 04	
Net amount of unpaid losses, . . . . .	\$244,563 05	
Unearned premiums on outstanding risks, . . . . .	1,607,182 45	
Commissions and brokerage, . . . . .	60,540 58	
Return premiums, re-insurance, etc., . . . . .	22,323 49	
Gross liabilities, except capital, . . . . .	\$1,934,609 57	
Deduct liability on special deposits, . . . . .	122,828 85	
		1,811,780 72
Surplus as regards policy-holders, . . . . .		\$463,261 05
Deposit capital, . . . . .		290,000 00
Surplus over capital, . . . . .		\$173,261 05

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$368,150 01	
Premiums on risks written or renewed, . . . . .	2,859,061 91	
Total, . . . . .	\$3,227,211 92	
Premiums now in course of collection, . . . . .	354,008 48	
Entire premiums collected, . . . . .	\$2,873,203 44	
Less re-insurance and return premiums, . . . . .	709,222 50	
Net cash fire premiums received, . . . . .		\$2,163,980 94
Interest and dividends received from all sources, . . . . .		74,744 27
Income from rents, . . . . .		8,489 85
Gross cash income, . . . . .		\$2,247,215 06

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,655,979 33	
Deduct salvage and re-insurance, . . . . .	290,478 10	
Net cash paid for fire losses, . . . . .		\$1,365,501 23
Cash paid for commissions and brokerage, . . . . .	420,138 90	
for salaries of officers and employees, . . . . .	142,432 75	
for State and local taxes, . . . . .	38,855 93	
for incidentals, . . . . .	127,033 28	
Gross cash expenditures, . . . . .		\$2,093,962 09

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$349,763,094 00	\$3,267,844 76
Fire risks written during 1892, . . . . .	277,568,505 00	2,859,061 91
Total, . . . . .	\$627,331,599 00	\$6,126,906 67
Deduct risks expired and terminated, . . . . .	258,587,179 00	2,738,711 73
In force at end of year, . . . . .	\$368,744,420 00	\$3,388,194 94
Deduct amount re-insured, . . . . .	18,045,926 00	261,873 99
Net amount in force, . . . . .	\$350,698,494 00	\$3,126,320 95

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$1,374,584 00
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## UNITED STATES BRANCH OF THE "MANCHESTER FIRE ASSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

W. W. DUDLEY, *Manager.**Office, Chicago, Ill.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds, . . . . .	\$200,000 00	\$206,000 00
United States bonds, . . . . .	397,000 00	450,595 00
District of Columbia bonds, . . . . .	20,000 00	22,800 00
Wheeling & Lake Erie Railroad bonds, . . . . .	30,000 00	31,350 00
Lehigh Valley Railroad bonds, . . . . .	25,000 00	26,125 00
St. Paul, Minn. & Manitoba Railroad bonds, . . . . .	25,000 00	25,000 00
Chesapeake & Ohio Railroad bonds, . . . . .	25,000 00	25,500 00
Chicago, Milw. & St. Paul Railroad bonds, . . . . .	87,000 00	95,570 00
Chicago & Eastern Illinois Railroad bonds, . . . . .	27,000 00	32,805 00
Knoxville & Ohio Railroad bonds, . . . . .	15,000 00	15,225 00
Central Railway of New Jersey bonds, . . . . .	55,000 00	61,187 50
West Shore Railroad bonds, . . . . .	25,000 00	25,500 00

	Par Value.	Market Value.
Baltimore & Ohio Railroad bonds, . . . .	\$53,000 00	\$59,750 00
Pennsylvania Railroad bonds, . . . .	75,000 00	79,400 00
Chicago & Western Indiana Railroad bonds, .	55,000 00	64,900 00
Illinois Central Railroad bonds, . . . .	25,000 00	26,000 00
Atlanta & Charlotte Railroad bonds, . . .	14,000 00	16,240 00
Atchison, Topeka & Santa Fé Railroad bonds,	16,500 00	13,818 75
Lake Erie & Western Railroad bonds, . . .	13,000 00	14,397 50
Chicago, St. L. & New Orleans Railroad bonds,	25,000 00	28,875 00
Northern Pacific Railroad bonds, . . . .	16,000 00	18,960 00
Burl., Cedar Rapids & Northern R.R. bonds, .	25,000 00	25,500 00
	<hr/>	<hr/>
	\$1,248,500 00	\$1,365,498 75

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens),	\$50,000 00	
Stocks and bonds, as per schedule, . . . .	1,365,498 75	
Cash in the office of the company, . . . .	380 66	
Cash deposited in bank, . . . . .	54,278 81	
Premiums in course of collection (gross), .	304,697 32	
Re-insurance, . . . . .	7,993 25	
Gross assets, . . . . .	<hr/>	\$1,782,848 79
<i>Unadmitted.</i>		
Special deposit, . . . . .	\$163,500 00	
Cash not in control of trustees, . . . .	34,527 59	
	<hr/>	198,027 59
Balance, . . . . .		<hr/>
		\$1,584,821 20

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$96,134 29	
claimed and reported, . . . . .	115,353 85	
disputed or resisted, . . . . .	19,934 14	
	<hr/>	
Total amount of losses, . . . . .	\$231,422 28	
Less re-insurance, . . . . .	9,854 28	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$221,568 00	
Unearned premiums on outstanding risks, .	987,134 10	
Commissions and brokerage, . . . . .	58,261 19	
	<hr/>	
Gross liabilities, except capital, . . . .	\$1,266,963 29	
Deduct liability on special deposits, . . .	79,258 22	
	<hr/>	1,187,705 07
		<hr/>
Surplus as regards policy-holders, . . . .		\$397,116 13
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$197,116 13



## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$225,304 79	
Premiums on risks written or renewed, . . . . .	2,002,658 15	
		<hr/>
Total, . . . . .	\$2,227,962 94	
Premiums now in course of collection, . . . . .	304,697 32	
		<hr/>
Entire premiums collected, . . . . .	\$1,923,265 62	
Less re-insurance and return premiums, . . . . .	446,678 68	
Net cash fire premiums received, . . . . .		\$1,476,586 94
Interest and dividends received from all sources, . . . . .		36,765 00
		<hr/>
Gross cash income, . . . . .		\$1,513,351 94

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$827,778 04	
Deduct salvage and re-insurance, . . . . .	69,676 50	
Net cash paid for fire losses, . . . . .		\$758,101 54
Cash paid for commissions and brokerage, . . . . .		312,985 81
for salaries of officers and employees, . . . . .		65,760 36
for State and local taxes, . . . . .		28,805 05
for incidentals, . . . . .		111,940 71
		<hr/>
Gross cash expenditures, . . . . .		\$1,277,593 47

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$72,512,986 00	\$931,885 09
Fire risks written during 1892, . . . . .	154,799,403 00	2,002,658 15
		<hr/>
Total, . . . . .	\$227,312,389 00	\$2,934,543 24
Deduct risks expired and terminated, . . . . .	89,540,276 00	1,118,036 86
		<hr/>
In force at end of year, . . . . .	\$137,772,113 00	\$1,816,506 38
Deduct amount re-insured, . . . . .	5,573,018 00	86,386 98
		<hr/>
Net amount in force, . . . . .	\$132,199,095 00	\$1,730,119 40

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$886,468 00
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UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE  
COMPANY," MANNHEIM, GERMANY.

DEPOSIT CAPITAL, \$300,000.

HUGO MENZEL, *Resident Manager.**Office, New York City.*

## DETAILED STATEMENT OF BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$100,000 00	\$113,250 00
New York city bonds, . . . . .	250,000 00	250,000 00
	<hr/>	<hr/>
	\$350,000 00	\$363,250 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$363,250 00	
Cash deposited in bank, . . . . .	7,693 71	
Premiums in course of collection (gross), . . . . .	19,481 99	
Notes taken for marine and inland risks, . . . . .	2,197 42	
Gross assets, . . . . .	<hr/>	\$392,623 12

*Unadmitted.*

Cash not in control of trustees, . . . . .	\$7,693 71	
Premiums in course of collection in excess of unearned premiums, . . . . .	5,693 28	
Bills receivable, . . . . .	2,197 42	
	<hr/>	15,584 41
Balance, . . . . .		<hr/>
		\$377,038 71

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$33,576 90	
Less salvage, . . . . .	23,314 66	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$10,262 24	
Unearned premiums on outstanding risks, . . . . .	13,788 71	
Commissions and brokerage, . . . . .	2,490 00	
Gross liabilities, except capital, . . . . .	<hr/>	26,540 95
		<hr/>
Surplus as regards policy-holders, . . . . .		\$350,497 76
Deposit capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$50,497 76

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$25,201 90	
Premiums on risks written or renewed, . . . . .	188,109 61	
	<hr/>	
Total, . . . . .	\$213,311 51	
Premiums now in course of collection, . . . . .	21,679 41	
	<hr/>	
Entire premiums collected, . . . . .	\$191,632 10	
Less re-insurance and return premiums, . . . . .	12,332 99	
Net cash marine premiums received, . . . . .	<hr/>	\$179,299 11
		<hr/>
Gross cash income, . . . . .		\$179,299 11

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$232,544 34	
Deduct salvage and re-insurance, . . . . .	40,569 24	
Net cash paid for marine and inland losses, . . . . .	—————	\$191,975 10
Cash paid for commissions and brokerage, . . . . .		19,453 42
for State and local taxes, . . . . .		5,314 93
for incidentals, . . . . .		8,927 59
		—————
Gross cash expenditures, . . . . .		\$225,671 04

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . . . .	\$2,570,591 00	\$16,558 25
Marine risks written during 1892, . . . . .	44,362,346 00	175,776 62
	—————	—————
Total, . . . . .	\$46,932,937 00	\$192,334 87
Deduct risks expired and terminated, . . . . .	46,345,943 00	178,546 16
	—————	—————
In force at end of year, . . . . .	\$586,994 00	\$13,788 71

## MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated),	\$173,024 00
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 UNITED STATES BRANCH OF THE "MARINE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

PERCY CHUBB, *Resident Manager.**Office, New York City.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$100,000 00	\$113,000 00
New York city bonds, . . . . .	300,000 00	309,000 00
Pennsylvania Railroad bonds, . . . . .	50,000 00	60,000 00
N. Y. Central & Hudson River R.R. bonds, . . . . .	25,000 00	25,000 00
	—————	—————
	\$475,000 00	\$507,000 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$507,000 00	
Cash deposited in bank, . . . . .	25,376 71	
Premiums in course of collection (gross), . . . . .	55,894 97	
Notes taken for marine and inland risks, . . . . .	10,761 66	
Re-insurance, . . . . .	12,557 46	
Gross assets, . . . . .	—————	\$611,590 80



*Unadmitted.*

Special deposits, . . . . .	\$113,000 00	
Cash not in control of trustees, . . . . .	25,376 71	
Premiums in course of collection in excess of unearned premiums, . . . . .	19,655 64	
Bills receivable, . . . . .	10,761 66	
	<hr/>	\$168,794 01
Balance, . . . . .		<hr/> \$442,796 79

## LIABILITIES.

Losses claimed and reported, . . . . .	\$22,061 00	
Less re-insurance, . . . . .	4,167 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$17,894 00	
Unearned premiums on outstanding risks, . . . . .	36,239 33	
State and local taxes, . . . . .	6,000 00	
Commissions and brokerage, . . . . .	14,475 32	
Re-insurance, . . . . .	35,117 65	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$109,726 30	
Deduct liability on special deposits, . . . . .	1,000 00	
	<hr/>	108,726 30
Surplus as regards policy-holders, . . . . .		\$334,070 49
Deposit capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$34,070 49

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$89,001 72	
Premiums on risks written or renewed, . . . . .	345,940 47	
	<hr/>	
Total, . . . . .	\$434,942 19	
Premiums now in course of collection, . . . . .	66,656 63	
	<hr/>	
Entire premiums collected, . . . . .	\$368,285 56	
Less re-insurance and return premiums, . . . . .	151,685 65	
Net cash marine premiums received, . . . . .	<hr/>	\$216,599 91
Interest and dividends received from all sources, . . . . .		10,083 73
		<hr/>
Gross cash income, . . . . .		\$226,683 64

## EXPENDITURES.

Cash paid for marine and inland losses, . . . . .	\$179,275 23	
Deduct salvage and re-insurance, . . . . .	64,349 28	
Net cash paid for marine and inland losses, . . . . .	<hr/>	\$114,925 95
Cash paid for commissions and brokerage, . . . . .		26,181 97
for salaries of officers and employees, . . . . .		7,799 90
for State and local taxes, . . . . .		5,014 12
		<hr/>
Gross cash expenditures, . . . . .		\$153,921 94

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . . . .	\$13,819,567 00	\$69,827 85
Marine risks written during 1892, . . . . .	159,992,773 00	345,940 47
Total, . . . . .	\$173,812,340 00	\$415,768 32
Deduct risks expired and terminated, . . . . .	159,552,270 00	363,943 53
In force at end of year, . . . . .	\$14,260,070 00	\$51,824 79
Deduct amount re-insured, . . . . .	4,987,260 00	15,585 56
Net amount in force, . . . . .	\$9,272,810 00	\$36,239 23

## MISCELLANEOUS.

Marine and inland losses incurred during the year, . . . . .	\$79,591 00
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## UNITED STATES BRANCH OF THE "NATIONAL ASSURANCE COMPANY," IRELAND.

DEPOSIT CAPITAL, \$200,000.

GILBERT PALACHE, *Manager.**Office, San Francisco, Cal.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds, . . . . .	\$120,000 00	\$126,000 00
Lynn city bonds, . . . . .	15,000 00	15,300 00
Reading, Pennsylvania, city bonds, . . . . .	10,000 00	10,600 00
Boston & Maine Railroad bonds, . . . . .	20,000 00	20,000 00
Fitchburg Railroad bonds, . . . . .	15,000 00	13,162 50
Old Colony Railroad bonds, . . . . .	20,000 00	21,500 00
	\$200,000 00	\$206,562 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$206,562 50
Cash deposited in bank, . . . . .	44,311 06
Premiums in course of collection (gross), . . . . .	24,994 92
Gross assets, . . . . .	\$275,868 48

*Unadmitted.*

Cash not in control of trustees, . . . . .	5,000 00
Balance, . . . . .	\$270,868 48

## LIABILITIES.

Losses disputed or resisted, . . . . .	\$1,907 92	
Unearned premiums on outstanding risks, . . . . .	56,642 30	
Commissions and brokerage, . . . . .	3,719 00	
Gross liabilities, except capital, . . . . .	<u>          </u>	\$62,269 22
Surplus as regards policy-holders, . . . . .		\$208,599 26
Deposit capital, . . . . .		<u>200,000 00</u>
Surplus over capital, . . . . .		\$8,599 26

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$25,279 15	
Premiums on risks written or renewed, . . . . .	139,164 41	
Total, . . . . .	<u>\$164,443 56</u>	
Premiums now in course of collection, . . . . .	24,994 92	
Entire premiums collected, . . . . .	\$139,448 64	
Less re-insurance and return premiums, . . . . .	48,474 25	
Net cash fire premiums received, . . . . .	<u>          </u>	\$90,974 39
Gross cash income, . . . . .		<u>\$90,974 39</u>

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$40,814 22
for commissions and brokerage, . . . . .	30,381 20
for incidentals, . . . . .	370 15
Gross cash expenditures, . . . . .	<u>\$71,565 57</u>

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$5,491,287 00	\$107,629 23
Fire risks written during 1892, . . . . .	7,552,529 00	139,164 41
Total, . . . . .	<u>\$13,043,816 00</u>	<u>\$246,793 64</u>
Deduct risks expired and terminated, . . . . .	5,400,226 00	105,362 19
In force at end of year, . . . . .	\$7,643,590 00	\$141,431 45
Deduct amount re-insured, . . . . .	1,390,767 00	28,379 51
Net amount in force, . . . . .	<u>\$6,252,823 00</u>	<u>\$113,051 94</u>

## MISCELLANEOUS.

Fire losses incurred during the year (estimated), . . . . .	\$39,351 00
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UNITED STATES BRANCH OF THE "NORTH BRITISH AND  
MERCANTILE INSURANCE COMPANY," LONDON AND EDIN-  
BURGH.

DEPOSIT CAPITAL, \$200,000.

SAMUEL P. BLAGDEN, *Manager.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$420,000 00	\$475,112 00
New York Central & Hudson River R.R. bonds,	500,000 00	625,000 00
West Shore Railroad bonds, . . . . .	400,000 00	415,000 00
New York, Lackawanna & Western R.R. bonds,	100,000 00	129,000 00
Delaware & Hudson Canal Company bonds, .	61,000 00	86,010 00
St. Paul & Northern Pacific Railroad bonds, .	50,000 00	59,500 00
Chicago & Northwestern Railroad bonds, .	156,000 00	214,500 00
Baltimore & Ohio Railroad bonds, . . . . .	200,000 00	219,260 00
City of Boston bonds, . . . . .	80,000 00	85,200 00
New York County bonds, . . . . .	31,000 00	39,222 00
New York City bonds, . . . . .	18,000 00	21,893 00
South Carolina bonds, . . . . .	12,500 00	12,500 00
Alabama State bonds, . . . . .	10,000 00	10,200 00
Virginia State bonds, . . . . .	64,966 67	20,383 00
Milwaukee Underwriters' Building Ass'n stock,	181 00	181 00
	<hr/>	<hr/>
	\$2,103,647 67	\$2,412,961 00

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$465,360 84	
Stocks and bonds, as per schedule, . . . .	2,412,961 00	
Cash in the office of the company, . . . .	1,469 65	
Cash deposited in bank, . . . . .	112,335 08	
Interest due and accrued, . . . . .	48,055 00	
Premiums in course of collection (gross), .	410,024 88	
Notes taken for fire risks, . . . . .	3,457 67	
Rents due and accrued, . . . . .	1,844 58	
Re-insurance, . . . . .	10,498 37	
Premiums more than 3 months due, \$45,165 61		
Gross assets, . . . . .	<hr/>	\$3,466,007 07

*Unadmitted.*

Special deposits, . . . . .	\$246,120 50	
Securities not in control of trustees, . . .	82,971 00	
Cash not in control of trustees, . . . . .	113,804 73	
	<hr/>	442,896 23
Balance, . . . . .		\$3,023,110 84

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$64,931 24	
claimed and reported, . . . . .	263,408 94	
disputed or resisted, . . . . .	54,052 31	
	<hr/>	
Total amount of losses, . . . . .	\$382,392 49	
Less re-insurance, . . . . .	42,430 95	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$339,961 54	
Unearned premiums on outstanding risks, . . . . .	1,884,449 96	
Commissions and brokerage, . . . . .	69,474 02	
Re-insurance, etc., . . . . .	18,684 56	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$2,312,570 08	
Deduct liability on special deposits, . . . . .	174,427 54	
	<hr/>	\$2,138,142 54
		<hr/>
Surplus as regards policy-holders, . . . . .		\$884,968 30
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$684,968 30

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$425,664 50	
Premiums on risks written or renewed, . . . . .	2,973,728 38	
	<hr/>	
Total, . . . . .	\$3,399,392 88	
Premiums now in course of collection, . . . . .	455,190 49	
	<hr/>	
Entire premiums collected, . . . . .	\$2,944,202 39	
Less re-insurance and return premiums, . . . . .	575,131 36	
Net cash fire premiums received, . . . . .	<hr/>	\$2,369,071 03
Interest and dividends received from all sources, . . . . .		129,271 61
Income from rents, . . . . .		3,044 90
		<hr/>
Gross cash income, . . . . .		\$2,501,387 54

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,782,014 71	
Deduct salvage and re-insurance, . . . . .	133,923 74	
Net cash paid for fire losses, . . . . .	<hr/>	\$1,648,090 97
Cash paid for commissions and brokerage, . . . . .		360,005 01
for salaries of officers and employees, . . . . .		236,570 03
for State and local taxes, . . . . .		57,944 74
for incidentals, . . . . .		116,323 17
		<hr/>
Gross cash expenditures, . . . . .		\$2,418,933 92

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$329,907,530 00	\$3,562,029 11
Fire risks written during 1892,	288,804,065 00	2,973,728 38
Total,	\$618,711,595 00	\$6,535,757 49
Deduct risks expired and terminated,	262,041,993 00	2,675,696 36
In force at end of year,	\$356,669,602 00	\$3,860,061 13
Deduct amount re-insured,	23,370,989 00	225,849 08
Net amount in force,	\$333,298,613 00	\$3,634,212 05

## MISCELLANEOUS.

Fire losses incurred during the year,	\$1,722,489 00
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## UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

H. S. WHEELOCK, *New England Manager.**Office, 27 Kilby Street, Boston.*

## DETAILED STATEMENT OF BONDS.

	Par Value.	Market Value.
United States bonds,	\$391,000 00	\$442,807 50
Salem (Oregon) city bonds,	34,000 00	34,000 00
New York city bonds,	200,000 00	202,000 00
Boston city bonds,	139,500 00	145,837 50
St. Louis city bonds,	40,000 00	40,000 00
Providence city bonds,	52,500 00	53,878 12
St. Paul city bonds,	50,000 00	53,000 00
Minneapolis city bonds,	100,000 00	100,000 00
Massachusetts State bonds,	25,000 00	27,750 00
Pennsylvania Railroad bonds,	100,000 00	100,000 00
West Shore Railroad bonds,	50,000 00	50,875 00
	\$1,182,000 00	\$1,250,148 12

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate,	\$114,544 44
Stocks and bonds, as per schedule,	1,250,148 12
Cash in the office of the company,	3,151 65
Cash deposited in bank,	61,760 14
Interest due and accrued,	14,855 83
Premiums in course of collection (gross),	208,349 32
Re-insurance, etc.,	423 19
Premiums more than 3 months due,	\$2,350 61
Gross assets,	\$1,653,232 69



*Unadmitted.*

Special deposits, . . . . .	\$250,307 50	
Cash not in control of trustees, . . . . .	64,911 79	
	<hr/>	\$315,219 29
Balance, . . . . .		<hr/>
		\$1,338,013 40

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$44,264 73	
claimed and reported, . . . . .	90,420 42	
disputed or resisted, . . . . .	35,436 47	
	<hr/>	
Total amount of losses, . . . . .	\$170,121 62	
Less re-insurance, . . . . .	12,066 14	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$158,055 48	
Unearned premiums on outstanding risks, . . . . .	954,864 73	
Due and accrued for rent, salaries, etc., . . . . .	1,565 12	
Commissions and brokerage, . . . . .	31,955 11	
Re-insurance, . . . . .	8,877 83	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$1,155,318 27	
Deduct liability on special deposits, . . . . .	162,329 48	
	<hr/>	992,988 79
		<hr/>
Surplus as regards policy-holders, . . . . .		\$345,024 61
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$145,024 61

## INCOME.

Fire premiums outstanding Dec. 31, 1891. . . . .	\$183,105 55	
Same not collected, . . . . .	926 44	
	<hr/>	
Net collected, . . . . .	\$182,179 11	
Premiums on risks written or renewed, . . . . .	1,585,274 23	
	<hr/>	
Total, . . . . .	\$1,767,453 34	
Premiums now in course of collection, . . . . .	209,773 49	
	<hr/>	
Entire premiums collected, . . . . .	\$1,557,679 85	
Less re-insurance and return premiums, . . . . .	337,707 00	
Net cash fire premiums received, . . . . .	<hr/>	\$1,219,972 85
Interest and dividends received from all sources, . . . . .		42,960 36
Received from home office, . . . . .	\$133,974 05	
	<hr/>	
Gross cash income, . . . . .		\$1,262,933 21

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$985,728 36	
Deduct salvage and re-insurance, . . . . .	101,909 15	
Net cash paid for fire losses, . . . . .		\$883,819 21
Cash paid for commissions and brokerage, . . . . .		196,286 16
for salaries of officers and employees, . . . . .		80,947 89
for State and local taxes, . . . . .		34,063 08
for incidentals, . . . . .		113,721 43
Remitted to home office, . . . . .	\$88,178 06	
Gross cash expenditures, . . . . .		\$1,308,837 77

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$158,859,200 00	\$1,750,819 38
Fire risks written during 1892, . . . . .	142,933,785 00	1,585,274 23
Total, . . . . .	\$301,792,985 00	\$3,336,093 61
Deduct risks expired and terminated, . . . . .	131,460,814 00	1,393,520 19
In force at end of year, . . . . .	\$170,332,171 00	\$1,942,573 42
Deduct amount re-insured, . . . . .	8,609,808 00	92,222 46
Net amount in force, . . . . .	\$161,722,363 00	\$1,850,350 96

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$863,574 00
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## UNITED STATES BRANCH OF THE "NORWICH UNION FIRE INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

J. MONTGOMERY HARE, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$508,000 00	\$581,660 00
New York Central & Hudson River R.R. bonds, . . . . .	75,000 00	93,750 00
Chicago, Burl. & Quincy Railroad bonds, . . . . .	100,000 00	85,000 00
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	90,000 00	91,800 00
Pennsylvania County bonds, . . . . .	150,000 00	162,750 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	100,000 00	97,500 00
West Shore Railroad bonds, . . . . .	40,000 00	41,500 00
Richmond, Va., city bonds, . . . . .	50,000 00	54,250 00
Pennsylvania Equipment Trust certificates, . . . . .	52,000 00	50,440 00
Lake Shore & Michigan Southern R.R. bonds, . . . . .	118,000 00	143,960 00
Lehigh & Wilkesbarre Coal Co. R.R. bonds, . . . . .	8,000 00	8,720 00
New York City bonds, . . . . .	100,000 00	106,000 00
	\$1,391,000 00	\$1,517,330 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*),	\$40,000 00	
Interest due or accrued thereon,	150 00	
Stocks and bonds, as per schedule,	1,517,330 00	
Cash in the office of the company,	1,120 79	
Cash deposited in bank,	211,844 33	
Premiums in course of collection (gross),	87,408 02	
Re-insurance,	24 37	
Premiums more than 3 months due, \$11,460 84		
Gross assets,		\$1,857,877 51

*Unadmitted.*

Special deposits,	\$236,180 00	
Cash not in control of trustees,	11,086 28	
		247,266 28
Balance,		\$1,610,611 23

## LIABILITIES.

Losses adjusted, unpaid,	\$174,941 99	
Less re-insurance,	11,044 60	
Net amount of unpaid losses,	\$163,897 39	
Unearned premiums on outstanding risks,	1,115,762 95	
Due and accrued for rent, salaries, etc.,	1,577 79	
Commissions, brokerage, etc.,	16,975 68	
Gross liabilities, except capital,	\$1,298,213 81	
Deduct liability on special deposits,	108,935 77	
		1,189,278 04
Surplus as regards policy-holders,		\$421,333 19
Deposit capital,		300,000 00
Surplus over capital,		\$121,333 19

## INCOME.

Fire premiums outstanding Dec. 31, 1891,	\$109,876 26	
Same not collected,	1,065 27	
Net collected,	\$108,810 99	
Premiums on risks written or renewed,	1,935,378 54	
Total,	\$2,044,189 53	
Premiums now in course of collection,	98,868 86	
Entire premiums collected,	\$1,945,320 67	
Less re-insurance and return premiums,	377,650 01	
Net cash fire premiums received,		\$1,567,670 66
Interest received on mortgages,		900 00
Interest and dividends received from all other sources,		63,243 92
Gross cash income,		\$1,631,814 58

\* Total value of property mortgaged, . . . . \$80,000 00  
Amount of insurance held as collateral, . . . . 40,000 00



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,078,698 36	
Deduct salvage and re-insurance, . . . . .	66,084 71	
Net cash paid for fire losses, . . . . .	—————	\$1,012,613 65
Cash paid for commissions and brokerage, . . . . .		262,806 71
for salaries of officers and employees, . . . . .		117,087 43
for State and local taxes, . . . . .		18,275 60
for incidentals, . . . . .		110,877 52
Gross cash expenditures, . . . . .		\$1,521,660 91

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$194,049,754 00	\$1,987,399 33
Fire risks written during 1892, . . . . .	186,014,300 00	1,935,378 54
Total, . . . . .	\$380,064,054 00	\$3,922,777 87
Deduct risks expired and terminated, . . . . .	166,523,260 00	1,680,027 37
In force at end of year, . . . . .	\$213,540,794 00	\$2,242,750 50
Deduct amount re-insured, . . . . .	8,367,017 00	87,949 57
Net amount in force, . . . . .	\$205,173,777 00	\$2,154,800 93

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$997,281 00
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UNITED STATES BRANCH OF THE "PHŒNIX ASSURANCE  
COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. D. IRVING, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$1,198,000 00	\$1,362,725 00
Central Railroad of New Jersey bonds, . . . . .	50,000 00	55,750 00
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	50,000 00	51,250 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	50,000 00	48,875 00
West Shore Railroad bonds, . . . . .	120,000 00	125,400 00
Pennsylvania Company bonds, . . . . .	25,000 00	27,125 00
Chicago & Northwestern Railroad bonds, . . . . .	43,000 00	46,870 00
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	50,000 00	50,750 00
	\$1,586,000 00	\$1,768,745 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$1,768,745 00	
Cash deposited in bank, . . . . .	492,789 75	
Premiums in course of collection (gross), . . . . .	230,798 55	
Gross assets, . . . . .	<u>2,492,333 30</u>	

*Unadmitted.*

Special deposits, . . . . .	\$221,812 50	
Cash not in control of trustees, . . . . .	13,822 00	
	<u>235,634 50</u>	
Balance, . . . . .		\$2,256,698 80

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$926 00	
claimed and reported, . . . . .	457,164 00	
disputed or resisted, . . . . .	35,784 00	
	<u>493,874 00</u>	
Total amount of losses, . . . . .	\$493,874 00	
Less re-insurance, . . . . .	222,470 00	
	<u>271,404 00</u>	
Net amount of unpaid losses, . . . . .	\$271,404 00	
Unearned premiums on outstanding risks, . . . . .	1,486,291 94	
Commissions and brokerage, . . . . .	37,016 66	
Re-insurance, . . . . .	28,209 78	
	<u>1,822,922 38</u>	
Gross liabilities, except capital, . . . . .	\$1,822,922 38	
Deduct liability on special deposits, . . . . .	115,612 85	
	<u>1,707,309 53</u>	
Surplus as regards policy-holders, . . . . .	\$549,389 27	
Deposit capital, . . . . .	200,000 00	
	<u>\$349,389 27</u>	

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$267,260 89	
Same not collected, . . . . .	40,946 57	
	<u>326,207 46</u>	
Net collected, . . . . .	\$326,207 46	
Premiums on risks written or renewed, . . . . .	3,210,866 99	
	<u>3,537,074 45</u>	
Total, . . . . .	\$3,863,281 91	
Premiums now in course of collection, . . . . .	230,798 55	
	<u>4,094,080 46</u>	
Entire premiums collected, . . . . .	\$4,094,080 46	
Less re-insurance and return premiums, . . . . .	1,239,330 27	
Net cash fire premiums received, . . . . .	<u>\$2,854,750 19</u>	
Interest and dividends received from all sources, . . . . .	66,620 00	
Gross cash income, . . . . .	<u>\$2,921,370 19</u>	

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$2,045,421 59	
Deduct salvage and re-insurance, . . . . .	652,991 04	
Net cash paid for fire losses, . . . . .		\$1,392,430 55
Cash paid for commissions and brokerage, . . . . .		374,329 08
for salaries of officers and employees, . . . . .		90,405 67
for State and local taxes, . . . . .		62,591 50
for incidentals, . . . . .		116,951 91
Gross cash expenditures, . . . . .		\$2,036,708 71

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$295,455,448 00	\$2,820,626 04
Fire risks written during 1892, . . . . .	366,120,225 00	3,210,866 99
Total, . . . . .	\$661,575,673 00	\$6,031,493 03
Deduct risks expired and terminated, . . . . .	273,254,668 00	2,524,304 49
In force at end of year, . . . . .	\$388,321,005 00	\$3,507,188 54
Deduct amount re-insured, . . . . .	66,220,714 00	579,337 15
Net amount in force, . . . . .	\$322,100,291 00	\$2,927,851 39

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$1,251,269 00
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## UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL INSURANCE COMPANY," STETTIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

THEODORE W. LETTON, *Resident Manager.**Office, Chicago, Ill.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$200,000 00	\$226,500 00
Baltimore & Ohio Railroad bonds, . . . . .	30,000 00	33,750 00
Beech Creek Railway bonds, . . . . .	30,000 00	30,600 00
Chesapeake & Ohio Railroad bonds, . . . . .	10,000 00	9,675 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	30,000 00	33,300 00
E. Tenn., Virginia & Georgia Railroad bonds, . . . . .	9,000 00	9,270 00
Erie Railway bonds, . . . . .	10,000 00	13,700 00
Illinois Central Railroad bonds, . . . . .	8,000 00	8,360 00
Lehigh Valley Railroad bonds, . . . . .	30,000 00	31,200 00
Louisville & Nashville Railroad bonds, . . . . .	32,000 00	36,940 00
Memphis & Charleston Railroad bonds, . . . . .	10,000 00	11,850 00
Metropolitan Elevated R'way of N. Y. bonds, . . . . .	12,000 00	14,220 00
Montana Central Railroad bonds, . . . . .	11,000 00	11,330 00
New York, Chicago & St. Louis R.R. bonds, . . . . .	30,000 00	29,287 50



	Par Value.	Market Value.
Rochester & Pittsburgh Railroad bonds, . . . . .	\$5,000 00	\$6,050 00
St. Paul, Minn. & Manitoba Railroad bonds, . . . . .	5,000 00	5,850 00
Union Elevated Railway bonds, . . . . .	30,000 00	24,500 00
Valley Railroad of Ohio bonds, . . . . .	30,000 00	30,000 00
	<hr/>	<hr/>
	\$522,000 00	\$576,382 50

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$576,382 50	
Cash in the office of the company, . . . . .	2,048 28	
Cash deposited in bank, . . . . .	47,141 21	
Interest due and accrued, . . . . .	6,243 33	
Premiums in course of collection (gross), . . . . .	82,881 97	
Re-insurance, . . . . .	41 19	
Gross assets, . . . . .	<hr/>	\$714,738 48

*Unadmitted.*

Cash not in control of trustees, . . . . .		10,660 06
Balance, . . . . .		<hr/>
		\$704,078 42

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$8,353 52	
claimed and reported, . . . . .	31,574 24	
disputed or resisted, . . . . .	2,070 00	
Unearned premiums on outstanding risks, . . . . .	183,604 50	
Commissions and brokerage, . . . . .	17,837 78	
Return premiums and re-insurance, . . . . .	11,999 87	
Gross liabilities, except capital, . . . . .	<hr/>	255,439 91
Surplus as regards policy-holders, . . . . .		\$448,638 51
Deposit capital, . . . . .		<hr/>
		200,000 00
Surplus over capital, . . . . .		<hr/>
		\$248,638 51

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$60,675 14	
Premiums on risks written or renewed, . . . . .	411,938 13	
Total, . . . . .	<hr/>	\$472,613 27
Premiums now in course of collection, . . . . .	82,881 97	
Entire premiums collected, . . . . .	<hr/>	\$389,731 30
Less re-insurance and return premiums, . . . . .	59,635 35	
Net cash fire premiums received, . . . . .	<hr/>	\$330,095 95
Marine premiums on risks written, . . . . .	\$706 62	
Premiums now in course of collection, . . . . .	21 21	
Entire premiums collected, . . . . .	<hr/>	\$685 41
Less re-insurance and return premiums, . . . . .	116 60	
Net cash marine premiums received, . . . . .	<hr/>	568 81
Interest and dividends received from all sources, . . . . .		<hr/>
		26,835 00
Gross cash income, . . . . .		<hr/>
		\$357,499 76

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$126,634 25	
Deduct salvage and re-insurance, . . . . .	10,882 37	
Net cash paid for fire losses, . . . . .		\$115,751 88
Cash paid for commissions and brokerage, . . . . .		68,955 78
for salaries of officers and employees, . . . . .		36,546 95
for State and local taxes, . . . . .		4,815 95
for incidentals, . . . . .		30,691 17
Gross cash expenditures, . . . . .		\$256,761 73

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$10,174,023 00	\$157,840 51
Fire risks written during 1892, . . . . .	32,266,000 00	411,938 13
Total, . . . . .	\$42,440,023 00	\$569,778 64
Deduct risks expired and terminated, . . . . .	16,120,715 00	207,771 94
In force at end of year, . . . . .	\$26,319,308 00	\$362,006 70
Deduct amount re-insured, . . . . .	1,661,017 00	26,966 28
Net amount in force, . . . . .	\$24,658,291 00	\$335,040 42
Marine risks written during 1892, . . . . .	\$105,057 00	\$706 62
Deduct risks expired and terminated, . . . . .	101,172 00	693 72
In force at end of year, . . . . .	\$3,885 00	\$12 90

## MISCELLANEOUS.

Fire losses incurred during the year (estimated), . . . . .	\$285,640 00
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## UNITED STATES BRANCH OF "THE RELIANCE MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL.

DEPOSIT CAPITAL, \$300,000.

HENRY DESPARD, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$50,000 00	\$56,250 00
New York city bonds, . . . . .	200,000 00	202,000 00
Brooklyn city bonds, . . . . .	50,000 00	54,500 00
Boston city bonds, . . . . .	30,000 00	29,550 00
	\$330,000 00	\$342,300 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$342,300 00	
Cash in the office of the company, . . . . .	755 90	
Cash deposited in bank, . . . . .	6,334 28	
Interest due and accrued, . . . . .	2,637 50	
Premiums in course of collection (gross), . . . . .	31,230 08	
Notes taken for marine and inland risks, . . . . .	550 00	
Premiums more than 3 months due, \$792 90		
Gross assets, . . . . .	<hr/>	\$383,807 76

*Unadmitted.*

Special deposits, . . . . .	\$28,125 00	
Cash not in control of trustees, . . . . .	7,090 18	
Premiums in course of collection in excess of unearned premiums, . . . . .	11,815 39	
	<hr/>	47,030 57
Balance, . . . . .		<hr/> \$336,777 19

## LIABILITIES.

Losses claimed and reported, . . . . .	\$12,926 00	
Less re-insurance, . . . . .	1,000 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$11,926 00	
Unearned premiums on outstanding risks, . . . . .	19,964 69	
Due and accrued for rent, salaries, etc., . . . . .	416 66	
Commissions and brokerage, . . . . .	1,012 81	
Return premiums and re-insurance, . . . . .	2,211 61	
Gross liabilities, except capital, . . . . .	<hr/>	35,531 77
		<hr/>
Surplus as regards policy-holders, . . . . .		\$301,245 42
Deposit capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$1,245 42

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$34,660 83	
Premiums on risks written or renewed, . . . . .	269,452 18	
	<hr/>	
Total, . . . . .	\$304,113 01	
Premiums now in course of collection, . . . . .	31,780 08	
	<hr/>	
Entire premiums collected, . . . . .	\$272,332 93	
Less re-insurance and return premiums, . . . . .	70,413 36	
Net cash marine premiums received, . . . . .	<hr/>	\$201,919 57
Interest and dividends received from all sources, . . . . .		8,400 39
Income from rents, etc., . . . . .		498 11
		<hr/>
Gross cash income, . . . . .		\$210,818 07



## EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$99,849 25	
Deduct salvage and re-insurance, . . .	27,093 60	
Net cash paid for marine and inland losses; . .	<u>          </u>	\$72,755 65
Cash paid for commissions and brokerage, . . .		12,873 03
for salaries of officers and employees, . . .		8,156 00
for State and local taxes, . . .		3,168 46
for incidentals, . . .		4,264 81
		<u>          </u>
Gross cash expenditures, . . .		\$101,217 95

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$699,909 00	\$17,846 57
Marine risks written during 1892, . . .	31,191,866 00	269,452 18
	<u>          </u>	<u>          </u>
Total, . . .	\$31,891,775 00	\$287,298 75
Deduct risks expired and terminated, . . .	30,763,049 00	265,948 60
	<u>          </u>	<u>          </u>
In force at end of year, . . .	\$1,128,726 00	\$21,350 15
Deduct amount re-insured, . . .	57,531 00	624 76
	<u>          </u>	<u>          </u>
Net amount in force, . . .	\$1,071,195 00	\$20,725 39

## MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$56,902 00
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## UNITED STATES BRANCH OF THE "ROYAL INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$235,000.

SCULL & FIELD, *Managers of the New England Branch.**Office, 85 Water Street, Boston.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . .	\$560,000 00	\$641,200 00
Albany & Susquehanna Railroad bonds, . . .	100,000 00	120,000 00
Brooklyn & Montauk Railroad bonds, . . .	25,000 00	27,500 00
Central Railroad of New Jersey bonds, . . .	200,000 00	226,000 00
Chicago, Burlington & Quincy R.R. bonds, . . .	50,000 00	62,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . .	62,000 00	81,530 00
Chicago & Northwestern Railroad bonds, . . .	100,000 00	140,000 00
Chicago, Rock Island & Pacific R.R. bonds, . . .	100,000 00	126,000 00
Cin., Ind'p's, St. Louis & Chic. R.R. bonds, . . .	100,000 00	98,500 00
Cleveland & Pittsburgh Railroad bonds, . . .	100,000 00	111,000 00

	Par Value.	Market Value.
Delaware and Hudson Canal bonds, . . .	\$10,000 00	\$57,200 00
Illinois Central Railroad bonds, . . .	100,000 00	105,000 00
Lake Erie & Western Railroad bonds, . . .	30,000 00	34,500 00
Lehigh Valley Railroad bonds, . . .	350,000 00	378,000 00
Michigan Central Railroad bonds, . . .	170,000 00	182,280 00
Milwaukee & St. Paul Railroad bonds, . . .	100,000 00	127,000 00
Morris & Essex Railroad bonds, . . .	16,000 00	22,560 00
New York Central & Hudson Riv. R.R. bonds,	100,000 00	126,000 00
New York, Chic. & St. Louis R.R. bonds, . .	100,000 00	98,000 00
New York & Harlem Railroad bonds, . . .	110,000 00	132,000 00
New York, Lacka. & Western R.R. bonds, . .	100,000 00	131,000 00
Pittsburg, Ft. Wayne & Chicago R.R. bonds, .	14,000 00	19,600 00
Pennsylvania Railroad bonds, . . .	5,000 00	6,700 00
Philadelphia & Reading Railroad bonds, . .	100,000 00	111,000 00
Rome, Watertown & Ogdensburg R.R. bonds,	25,000 00	28,125 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	75,000 00	88,500 00
Syracuse, Bing. & New York Railroad bonds,	50,000 00	65,000 00
United New Jersey Railroad bonds, . . .	200,000 00	218,000 00
West Shore Railroad bonds, . . .	100,000 00	104,000 00
Winona & St. Peter Railroad bonds, . . .	38,000 00	49,495 00
	<hr/>	<hr/>
	\$3,220,000 00	\$3,718,190 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . .	\$1,818,200 10	
Stocks and bonds, as per schedule, . . .	3,718,190 00	
Cash in the office of the company, . . .	3,396 25	
Cash deposited in bank, . . .	494,606 41	
Interest due and accrued, . . .	5,638 89	
Premiums in course of collection (gross), .	665,592 59	
Notes taken for fire risks, . . .	3,935 90	
Rents due and accrued, . . .	14,770 48	
Premiums more than 3 months due, \$21,422 96		
Gross assets, . . .	<hr/>	\$6,724,330 62
<i>Unadmitted.</i>		
Real estate, . . .	\$127,043 86	
Special deposits, . . .	257,625 00	
Cash not in control of trustees, . . .	74,536 30	
	<hr/>	459,205 16
Balance, . . .		<hr/>
		\$6,265,125 46

## LIABILITIES.

Losses adjusted, unpaid, . . .	\$18,904 83
claimed and reported, . . .	706,423 78
disputed or resisted, . . .	81,919 94
	<hr/>
Total amount of losses, . . .	\$807,248 55
Less re-insurance, . . .	183,934 51
	<hr/>
Net amount of unpaid losses, . . .	\$623,314 04

Unearned premiums on outstanding risks, . . .	\$3,832,896 03	
Reclaimable on perpetual fire policies, . . .	152,061 88	
Liability under life department, . . .	115,500 00	
Due and accrued for rent, salaries, etc., . . .	7,022 81	
State and local taxes, . . .	12,934 90	
Commissions and brokerage, . . .	106,426 92	
Return premiums and re-insurance, . . .	222,579 92	
		<hr/>
Gross liabilities, except capital, . . .	\$5,072,736 50	
Deduct liability on special deposits, . . .	218,370 86	
		<hr/>
		\$4,854,365 64
		<hr/>
Surplus as regards policy-holders, . . .	\$1,410,759 82	
Deposit capital, . . .	235,000 00	
		<hr/>
Surplus over capital, . . .	\$1,175,759 82	

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$714,915 84	
Same not collected, . . .	4,199 62	
		<hr/>
Net collected, . . .	\$710,716 22	
Premiums on risks written or renewed, . . .	6,292,199 00	
		<hr/>
Total, . . .	\$7,002,915 22	
Premiums now in course of collection, . . .	686,751 83	
		<hr/>
Entire premiums collected, . . .	\$6,316,163 39	
Less re-insurance and return premiums, . . .	1,584,307 94	
Net cash fire premiums received, . . .		<hr/>
		\$4,731,855 45
Interest and dividends received from all sources, . . .	161,300 60	
Income from rents, etc., . . .	79,539 17	
Deposits received for perpetual fire risks, . . .	\$18,369 43	
		<hr/>
Gross cash income, . . .		\$4,972,695 22

## EXPENDITURES.

Cash paid for fire losses, . . .	\$3,595,527 24	
Deduct salvage and re-insurance, . . .	610,766 23	
Net cash paid for fire losses, . . .		<hr/>
		\$2,984,761 01
Cash paid for commissions and brokerage, . . .	858,764 20	
for salaries of officers and employees, . . .	309,842 41	
for State and local taxes, . . .	91,334 02	
for incidentals, . . .	250,752 84	
Deposits returned on perpetual fire risks, . . .	\$4,935 87	
		<hr/>
Gross cash expenditures, . . .		\$4,495,454 48



## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	\$688,954,003 00	\$6,316,862 61
Fire risks written during 1892,	.733,241,130 00	6,292,199 00
Total,	\$1,422,195,133 00	\$12,609,061 61
Deduct risks expired and terminated,	.570,745,574 00	4,640,880 64
In force at end of year,	\$851,449,559 00	\$7,968,180 97
Deduct amount re-insured,	.85,885,550 00	632,998 36
Net amount in force,	\$765,564,009 00	\$7,335,182 61
Perpetual risks in force (not included above),	\$6,646,404 00	\$6,425 60

## MISCELLANEOUS.

Fire losses incurred during the year,	\$3,043,338 00
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UNITED STATES BRANCH OF "THE ROYAL EXCHANGE  
ASSURANCE," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ROBERT DICKSON, *Resident Manager.**Office, San Francisco, Cal.*

## SUMMARY OF ASSETS DEC. 31, 1892.

United States bonds,	\$283,125 00	
Cash in the office of the company,	228 68	
Cash deposited in bank,	18,000 24	
Interest due and accrued,	2,500 00	
Premiums in course of collection (gross),	42,314 56	
Gross assets,		\$346,168 48
<i>Unadmitted.</i>		
Special deposits,	\$56,625 00	
Cash not in control of trustees,	3,228 92	
		59,853 92
Balance,		\$286,314 56

## LIABILITIES.

Losses claimed and reported,	\$1,700 00
Losses disputed or resisted,	2,000 00
Unearned premiums on outstanding risks,	83,123 91

Commissions and brokerage, . . . . .	\$11,001 78	
Re-insurance, . . . . .	841 15	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$98,666 84	
Deduct liability on special deposits, . . . . .	7,842 90	
	<hr/>	\$90,823 94
Surplus as regards policy-holders, . . . . .		\$195,490 62
Deposit capital, . . . . .		200,000 00
		<hr/>
Impairment of capital, . . . . .		\$4,509 38

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$23,608 56	
Premiums on risks written or renewed, . . . . .	172,890 29	
	<hr/>	
Total, . . . . .	\$196,498 85	
Premiums now in course of collection, . . . . .	42,314 56	
	<hr/>	
Entire premiums collected, . . . . .	\$154,184 29	
Less re-insurance and return premiums, . . . . .	30,902 81	
Net cash fire premiums received, . . . . .	<hr/>	\$123,281 48
Interest and dividends received from all sources, . . . . .		10,000 00
		<hr/>
Gross cash income, . . . . .		\$133,281 48

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$53,950 64
Cash paid for commissions and brokerage, . . . . .	32,053 18
for salaries of officers and employees, . . . . .	10,939 40
for State and local taxes, . . . . .	1,188 55
for incidentals, . . . . .	12,636 87
Remitted to home office, . . . . .	\$29,750 00
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Gross cash expenditures, . . . . .	\$110,768 64

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$2,744,510 00	\$55,869 76
Fire risks written during 1892, . . . . .	10,411,804 00	172,890 29
	<hr/>	<hr/>
Total, . . . . .	\$13,156,314 00	\$228,760 05
Deduct risks expired and terminated, . . . . .	3,895,941 00	76,253 74
	<hr/>	<hr/>
In force at end of year, . . . . .	\$9,260,373 00	\$152,506 31
Deduct amount re-insured, . . . . .	339,875 00	6,382 77
	<hr/>	<hr/>
Net amount in force, . . . . .	\$8,920,498 00	\$146,123 54

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$56,705 00
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## UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO.," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *Manager*.*Office, Hartford, Conn.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$50,000 00	\$56,625 00
County of Middlesex debentures, . . . . .	50,000 00	53,565 00
City of Toronto bonds, . . . . .	1,500 00	1,500 00
Ontario Railway bonds, . . . . .	51,912 00	40,274 12
Canada inscribed stock, . . . . .	100,000 00	110,000 00
City of Richmond bonds, . . . . .	50,000 00	50,000 00
Funded debt of Ohio bonds, . . . . .	100,000 00	105,000 00
Georgia State bonds, . . . . .	25,000 00	25,000 00
Freehold Loan and Savings Co. debenture, . . . . .	25,000 00	25,000 00
New York city bonds, . . . . .	200,000 00	202,000 00
Land Security Company debentures, . . . . .	25,000 00	25,000 00
Central Canada Loan & Savings Co. debenture, . . . . .	25,000 00	25,000 00
	<hr/>	<hr/>
	\$703,412 00	\$718,964 12

## SUMMARY OF ASSETS DEC. 31, 1892.

Loans on mortgage of real estate (first liens*), \$1,114,100 00	
Interest due or accrued thereon, . . . . .	18,100 72
Stocks and bonds, as per schedule, . . . . .	718,964 12
Cash in the office of the company, . . . . .	140 10
Cash deposited in bank, . . . . .	227,527 22
Interest due and accrued, . . . . .	6,162 50
Premiums in course of collection (gross), . . . . .	171,072 23
Re-insurance, . . . . .	2,582 49
Gross assets, . . . . .	<hr/>
	\$2,258,649 38

*Unadmitted.*

Special deposits, . . . . .	\$346,625 00
Securities not in control of trustees, . . . . .	3,642 60
Cash not in control of trustees, . . . . .	8,596 50
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	358,864 10
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Balance, . . . . .	\$1,899,785 28

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\* Value of lands mortgaged, . . . . . \$1,317,057 00  
Value of buildings thereon, . . . . . 1,409,768 00  
Amount of insurance held as collateral, . . . . . 1,132,425 00



## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$34,746 77	
claimed and reported, . . . . .	97,801 00	
disputed or resisted, . . . . .	6,550 00	
Unearned premiums on outstanding risks, . . . . .	608,545 75	
Commissions and brokerage, . . . . .	23,913 32	
Re-insurance, . . . . .	31,231 65	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$802,788 49	
Deduct liability on special deposits, . . . . .	231,137 81	
	<hr/>	\$571,650 68
Surplus as regards policy-holders, . . . . .		\$1,328,134 60
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$1,128,134 60

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$122,509 25	
Premiums on risks written or renewed, . . . . .	1,773,728 03	
	<hr/>	
Total, . . . . .	\$1,896,237 28	
Premiums now in course of collection, . . . . .	171,072 23	
	<hr/>	
Entire premiums collected, . . . . .	\$1,725,165 05	
Less re-insurance and return premiums, . . . . .	833,795 31	
Net cash fire premiums received, . . . . .	<hr/>	\$891,369 74
Interest received on mortgages, . . . . .		59,820 19
Interest and dividends received from all other sources, . . . . .		23,501 36
		<hr/>
Gross cash income, . . . . .		\$974,691 29

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$491,372 00
Cash paid for commissions and brokerage, . . . . .	114,847 58
for salaries of officers and employees, . . . . .	39,672 91
for State and local taxes, . . . . .	28,078 77
for incidentals, . . . . .	46,090 61
	<hr/>
Gross cash expenditures, . . . . .	\$750,061 87

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$147,882,324 00	\$1,454,668 11
Fire risks written during 1892, . . . . .	180,831,937 00	1,773,728 03
	<hr/>	<hr/>
Total, . . . . .	\$328,714,261 00	\$3,228,396 14
Deduct risks expired and terminated, . . . . .	143,014,560 00	1,393,274 84
	<hr/>	<hr/>
In force at end of year, . . . . .	\$185,699,701 00	\$1,835,121 30
Deduct amount re-insured, . . . . .	69,832,239 00	681,995 63
	<hr/>	<hr/>
Net amount in force, . . . . .	\$115,867,462 00	\$1,153,125 67

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$533,907 00
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UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE,"  
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. GUILLE, *Resident Manager.*

*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$504,000 00	\$578,040 00
City of Brooklyn bonds, . . . . .	80,000 00	80,000 00
Savannah & Western Railroad bonds, . . . . .	25,000 00	17,000 00
Central Railroad of New Jersey bonds, . . . . .	25,000 00	27,250 00
St Paul & Lake Superior Railroad bonds, . . . . .	15,000 00	15,600 00
New York, Ontario & Western Railroad bonds, . . . . .	25,000 00	26,625 00
Minn., Sault St. M. & Atlantic R.R. bonds, . . . . .	25,000 00	22,875 00
Baltimore & Ohio Railroad bonds, . . . . .	25,000 00	26,500 00
Cleve., Cin., Chicago & St. Louis R.R. bonds, . . . . .	25,000 00	23,500 00
Louisville & Nashville Railroad bonds, . . . . .	25,000 00	29,125 00
Norfolk & Western Railroad bonds, . . . . .	20,000 00	22,200 00
Atch., Topeka & Santa Fé Railroad bonds, . . . . .	25,000 00	20,437 50
Chicago, Burl. & Quincy Railroad bonds, . . . . .	8,000 00	6,840 00
Rio Grande Junction Railroad bonds, . . . . .	25,000 00	23,250 00
Cinn., Hamilton & Dayton Railroad bonds, . . . . .	30,000 00	30,600 00
Terminal R.R. Association, St. Louis, bonds, . . . . .	25,000 00	24,250 00
West End Railroad bonds, . . . . .	50,000 00	52,000 00
Lehigh Valley Railroad terminal bonds, . . . . .	50,000 00	56,125 00
Atchison mortgage notes, . . . . .	50,000 00	50,000 00
St. Louis bridge bonds, . . . . .	25,000 00	32,875 00
Proctor and Gamble bonds, . . . . .	25,000 00	27,000 00
N. Y., Lake Erie & Western Railroad bonds, . . . . .	50,000 00	67,600 00
Pittsburgh, Ft. Wayne & Chic. R.R. stock, . . . . .	43,000 00	62,390 00
	<hr/>	<hr/>
	\$1,200,000 00	\$1,322,082 50

SUMMARY OF ASSETS DEC. 31, 1892.

Cash value of unencumbered real estate, . . . . .	\$180,000 00
Loans on mortgage of real estate (first liens*), . . . . .	514,000 00
Interest due or accrued thereon, . . . . .	19,835 00
Stocks and bonds, as per schedule, . . . . .	1,322,082 50
Cash in the office of the company, . . . . .	3,485 73
Cash deposited in bank, . . . . .	222,423 47
Interest due and accrued, . . . . .	22,616 96
Premiums in course of collection (gross), . . . . .	385,056 25
Rents due and accrued, . . . . .	1,750 00
Gross assets, . . . . .	<hr/>
	\$2,671,249 91

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\* Value of lands mortgaged, . . . . . \$550,500 00  
 Value of buildings thereon, . . . . . 322,000 00  
 Amount of insurance held as collateral, . . . . . 277,000 00

*Unadmitted.*

Special deposits, . . . . .	\$212,675 00	
Cash not in control of trustees, . . . . .	25,531 47	
	<hr/>	\$238,206 47
Balance, . . . . .		<hr/> \$2,433,043 44

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$110,517 35	
claimed and reported, . . . . .	180,657 59	
disputed or resisted, . . . . .	32,223 38	
	<hr/>	
Total amount of losses, . . . . .	\$323,398 27	
Less re-insurance, . . . . .	10,297 25	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$313,101 02	
Unearned premiums on outstanding risks, . . . . .	1,633,619 35	
Due and accrued for rent, salaries, etc, . . . . .	833 33	
Commissions and brokerage, . . . . .	41,832 00	
Re-insurance, . . . . .	13,944 00	
	<hr/>	
Gross liabilities, except capital, . . . . .	\$2,003,329 70	
Deduct liability on special deposits, . . . . .	147,517 70	
	<hr/>	1,855,812 00
Surplus as regards policy-holders, . . . . .		\$577,231 44
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$377,231 44

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . . . .	\$389,251 86	
Same not collected, . . . . .	499 47	
	<hr/>	
Net collected, . . . . .	\$388,752 39	
Premiums on risks written or renewed, . . . . .	2,729,478 62	
	<hr/>	
Total, . . . . .	\$3,118,231 01	
Premiums now in course of collection, . . . . .	385,056 25	
	<hr/>	
Entire premiums collected, . . . . .	\$2,733,174 76	
Less re-insurance and return premiums, . . . . .	575,612 64	
Net cash fire premiums received, . . . . .	<hr/> \$2,157,562 12	
Interest received on mortgages, . . . . .	21,944 14	
Interest and dividends received from all other sources, . . . . .	56,245 76	
Income from rents, . . . . .	8,600 77	
	<hr/>	
Gross cash income, . . . . .		\$2,244,352 79



## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$1,512,026 09
Deduct salvage and re-insurance, . . . . .	135,753 77
Net cash paid for fire losses, . . . . .	— — — — — \$1,376,272 32
Cash paid for commissions and brokerage, . . . . .	379,730 91
for salaries of officers and employees, . . . . .	90,119 93
for State and local taxes, . . . . .	43,675 56
for incidentals, . . . . .	223,657 62
Gross cash expenditures, . . . . .	\$2,113,456 34

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . . .	\$258,066,860 00	\$2,693,371 31
Fire risks written during 1892, . . . . .	237,664,619 00	2,729,478 62
Total, . . . . .	\$495,731,479 00	\$5,422,849 93
Deduct risks expired and terminated, . . . . .	200,524,662 00	2,217,586 20
In force at end of year, . . . . .	\$295,206,817 00	\$3,205,263 73
Deduct amount re-insured, . . . . .	14,019,808 00	165,217 27
Net amount in force, . . . . .	\$281,187,009 00	\$3,040,046 46

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$1,498,107 00
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## UNITED STATES BRANCH OF THE "THAMES AND MERSEY MARINE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

A. J. MACDONALD, *Manager*.*Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . . . .	\$375,000 00	\$423,750 00
Chicago & Northwestern Railroad bonds, . . . . .	80,000 00	97,600 00
	\$455,000 00	\$521,350 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$521,350 00
Cash in the office of the company, . . . . .	2,068 77
Cash deposited in bank, . . . . .	25,879 53
Premiums in course of collection (gross), . . . . .	32,297 90
Re-insurance, . . . . .	2,046 31
Gross assets, . . . . .	— — — — — \$583,642 51

*Unadmitted.*

Special deposits in other States, . . . .	\$84,750 00	
Cash not in control of trustees, . . . .	27,948 30	
	<hr/>	\$112,698 30
Balance, . . . . .		<hr/> \$470,944 21

## LIABILITIES.

Losses claimed and reported, . . . . .	\$46,594 00	
Losses disputed or resisted, . . . . .	20,763 00	
	<hr/>	
Total amount of losses, . . . . .	\$67,357 00	
Less re-insurance, . . . . .	14,366 00	
	<hr/>	
Net amount of unpaid losses, . . . . .	\$52,991 00	
Unearned premiums on outstanding risks, .	32,386 00	
Commissions and brokerage, . . . . .	937 43	
Re-insurance, . . . . .	4,725 87	
Gross liabilities, except capital, . . . .	<hr/>	91,040 30
		<hr/>
Surplus as regards policy-holders, . . . .		\$379,903 91
Deposit capital, . . . . .		300,000 00
		<hr/>
Surplus over capital, . . . . .		\$79,903 91

## INCOME.

Marine premiums outstanding Dec 31, 1891, .	\$26,555 90	
Premiums on risks written or renewed, . .	299,872 84	
	<hr/>	
Total, . . . . .	\$326,428 74	
Premiums now in course of collection, . .	32,297 90	
	<hr/>	
Entire premiums collected, . . . . .	\$294,130 84	
Less re-insurance and return premiums, . .	44,673 16	
Net cash marine premiums received, . . .	<hr/>	\$249,457 68
Interest and dividends received from all sources, . . . .		15,000 00
Income from all other sources, . . . . .		187 50
		<hr/>
Gross cash income, . . . . .		\$264,645 18

## EXPENDITURES.

Cash paid for marine and inland losses, . .	\$135,715 70	
Deduct salvage and re-insurance, . . . .	19,154 04	
Net cash paid for marine and inland losses, .	<hr/>	\$116,561 66
Cash paid for commissions and brokerage, . . . . .		17,652 44
for salaries of officers and employees, . . . . .		17,559 25
for State and local taxes, . . . . .		8,159 82
for incidentals, . . . . .		13,951 28
Remitted to home office, . . . . .	\$75,695 11	
		<hr/>
Gross cash expenditures, . . . . .		\$173,884 45

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$2,825,021 00	\$43,483 00
Marine risks written during 1892, . . .	66,227,526 00	299,872 84
Total, . . . . .	\$69,052,547 00	\$343,355 84
Deduct risks expired and terminated, . . .	65,972,716 00	305,609 84
In force at end of year, . . . . .	\$3,079,831 00	\$37,746 00
Deduct amount re-insured, . . . . .	405,047 00	5,360 00
Net amount in force, . . . . .	\$2,674,784 00	\$32,386 00

## MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$136,026 00
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## UNITED STATES BRANCH OF THE "TRANSATLANTIC FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$262,000.

E. HARBERS, *Resident Manager.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds, . . . . .	\$262,000 00	\$269,860 00
Western Union Telegraph bonds, . . . . .	10,000 00	10,600 00
Pennsylvania Company bonds, . . . . .	10,000 00	10,800 00
West Shore Railroad bonds, . . . . .	10,000 00	10,400 00
Philadelphia & Reading Railroad bonds, . . . . .	10,000 00	8,600 00
St. Louis & San Francisco Railroad bonds, . . . . .	10,000 00	8,500 00
Chicago, Rock Island & Pacific R.R. bonds, . . . . .	10,000 00	10,250 00
Atlantic & Pacific Railroad bonds, . . . . .	10,000 00	7,000 00
Northern Pacific Railroad bonds, . . . . .	10,000 00	11,800 00
Illinois Central Railroad bonds, . . . . .	10,000 00	10,000 00
St. Paul, Minnesota & Manitoba R.R. bonds, . . . . .	10,000 00	10,000 00
Richmond city bonds, . . . . .	10,000 00	10,000 00
Pennsylvania equipment bonds, . . . . .	10,000 00	10,000 00
Western New York & Pennsylvania R.R. bonds, . . . . .	10,000 00	10,350 00
Chesapeake & Ohio Railroad bonds, . . . . .	10,000 00	10,250 00
Louisville, Ky., city bonds, . . . . .	10,000 00	10,000 00
	\$412,000 00	\$418,410 00



## Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Canada Southern Railroad bonds, . . . . .	\$6,420 00	\$135,000 00
Texas Pacific Railroad bonds, . . . . .	12,160 00	
Chicago, Milwaukee & St. Paul R.R. bonds, . . . . .	17,600 00	
Philadelphia & Reading Railroad bonds, . . . . .	7,650 00	
New York, Ontario & Western R.R. bonds, . . . . .	2,120 00	
Missouri, Kansas & Texas Railroad bonds, . . . . .	10,400 00	
Texas Pacific Railroad bonds, . . . . .	6,080 00	
Chesapeake & Ohio Railroad bonds, . . . . .	14,220 00	
Atchison Railroad bonds, . . . . .	6,640 00	
Chesapeake & Ohio Railroad bonds, . . . . .	6,320 00	
General Electric Railroad bonds, . . . . .	30,000 00	
Chicago & Northern Pacific Railroad bonds, . . . . .	21,600 00	
St. Louis Southwestern Railroad bonds, . . . . .	18,900 00	
Ft. Worth & Denver City Railroad bonds, . . . . .	19,400 00	
10,000 shares Missouri Pacific Railroad, . . . . .	5,600 00	

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$418,419 00	
Loans on collateral security, as per schedule, . . . . .	135,000 00	
Cash in the office of the company, . . . . .	2,020 21	
Cash deposited in bank, . . . . .	35,744 05	
Premiums in course of collection (gross), . . . . .	49,171 97	
Premiums more than 3 months due, \$2,001 50		
Gross assets, . . . . .		\$640,346 23

*Unadmitted.*

Cash not in control of trustees, . . . . .	37,764 26
Balance, . . . . .	\$602,581 97

## LIABILITIES.

Losses claimed and reported, . . . . .	\$43,851 03	
Losses disputed or resisted, . . . . .	5,457 00	
Unearned premiums on outstanding risks, . . . . .	251,678 36	
Commissions and brokerage, . . . . .	12,292 99	
Gross liabilities, except capital, . . . . .		313,279 38
Surplus as regards policy-holders, . . . . .		\$289,302 59
Deposit capital, . . . . .		262,000 00
Surplus over capital, . . . . .		\$27,302 59

## INCOME.

Fire premiums outstanding Dec. 31, 1892, . . . . .	\$41,971 78	
Premiums on risks written or renewed, . . . . .	452,287 03	
Total, . . . . .	\$494,258 81	
Premiums now in course of collection, . . . . .	51,173 47	
Entire premiums collected, . . . . .	\$443,085 34	
Less re-insurance and return premiums, . . . . .	49,278 22	
Net cash fire premiums received, . . . . .		\$393,807 12
Interest and dividends received from all sources, . . . . .		15,649 72
Gross cash income, . . . . .		\$409,456 84

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$181,960 89
for commissions and brokerage, . . . . .	97,199 99
for salaries of officers and employees, . . . . .	26,221 26
for State and local taxes, . . . . .	6,229 73
for incidentals, . . . . .	23,054 91
Gross cash expenditures, . . . . .	\$334,666 78

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec 31, 1891, . . . . .	\$35,649,459 00	\$358,426 11
Fire risks written during 1892, . . . . .	39,977,813 00	452,287 03
Total, . . . . .	\$75,627,272 00	\$810,713 14
Deduct risks expired and terminated, . . . . .	31,787,727 00	327,120 98
In force at end of year, . . . . .	\$43,839,545 00	\$483,592 16

## MISCELLANEOUS.

Fire losses incurred during the year, . . . . .	\$195,677 00
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## UNITED STATES BRANCH OF THE "UNION MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,445.35.

JONES & WHITLOCK, *Attorneys.**Office, New York, N. Y.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds, . . . . .	\$200,000 00	\$202,500 00
Eastern Railroad bonds, . . . . .	73,445 35	82,709 42
Boston & Lowell Railroad bonds, . . . . .	14,000 00	14,810 00
Boston & Albany Railroad bonds, . . . . .	4,000 00	4,200 00
Boston & Maine Railroad bonds, . . . . .	6,000 00	6,157 50
Old Colony Railroad bonds, . . . . .	8,000 00	8,533 96
Atchison, Topeka & Santa Fé Railroad bonds, . . . . .	81,000 00	60,112 00
Pennsylvania Railroad bonds, . . . . .	25,000 00	30,000 00
Ohio & Mississippi Railroad bonds, . . . . .	14,000 00	14,000 00
Baltimore & Potomac Railroad bonds, . . . . .	3,000 00	3,750 00
Detroit, Gd. Haven & Milwaukee R.R. bonds, . . . . .	1,000 00	1,160 00
	\$429,445 35	\$427,932 88

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . . . .	\$427,932 88	
Cash in the office of the company, . . . . .	3,436 82	
Cash deposited in bank, . . . . .	16,430 15	
Interest due and accrued, . . . . .	1,500 00	
Premiums in course of collection (gross), . . . . .	34,216 99	
Notes taken for inland risks, . . . . .	865 15	
Re-insurance, . . . . .	851 23	
Gross assets, . . . . .	<hr/>	\$485,233 22
<i>Unadmitted.</i>		
Cash not in control of trustees, . . . . .	\$19,866 97	
Bills receivable, . . . . .	865 15	
	<hr/>	20,732 12
Balance, . . . . .		<hr/> \$464,501 10

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$26,461 22	
Losses disputed or resisted, . . . . .	8,050 00	
Total amount of losses, . . . . .	<hr/> \$34,511 22	
Less re-insurance, . . . . .	18,764 86	
Net amount of unpaid losses, . . . . .	<hr/> \$15,746 36	
Unearned premiums on outstanding risks, . . . . .	34,329 26	
Due and accrued for rent, salaries, etc., . . . . .	583 34	
Commissions and brokerage, . . . . .	2,448 70	
Re-insurance, . . . . .	14,745 92	
Gross liabilities, except capital, . . . . .	<hr/>	67,853 58
Surplus as regards policy-holders, . . . . .		\$396,647 52
Deposit capital, . . . . .		300,445 35
Surplus over capital, . . . . .		<hr/> \$96,202 17

## INCOME.

Marine premiums outstanding Dec. 31, 1891, . . . . .	\$48,552 29	
Premiums on risks written or renewed, . . . . .	419,690 17	
Total, . . . . .	<hr/> \$468,242 46	
Premiums now in course of collection, . . . . .	34,216 99	
Entire premiums collected, . . . . .	<hr/> \$434,025 47	
Less re-insurance and return premiums, . . . . .	100,965 45	
Net cash marine premiums received, . . . . .	<hr/>	\$333,060 02
Interest and dividends received from all sources, . . . . .		11,991 72
Income from all other sources, . . . . .		1,802 33
Received from home office, . . . . .	\$9,055 76	
Gross cash income, . . . . .	<hr/>	\$346,854 07



## EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$199,830 29	
Deduct salvage and re-insurance, . . .	160,627 45	
Net cash paid for marine and inland losses, . . .		\$39,202 84
Cash paid for commissions and brokerage, . . .		41,852 82
for salaries of officers and employees, . . .		6,119 92
for State and local taxes, . . .		8,026 59
for incidentals, . . .		7,916 60
Remitted to home office, . . .	\$264,696 03	
Gross cash expenditures, . . .		\$103,118 77

## RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1891, . . .	\$7,975,746 00	\$51,986 88
Marine risks written during 1892, . . .	101,751,707 00	419,690 17
Total, . . .	\$109,727,453 00	\$471,677 05
Deduct risks expired and terminated, . . .	105,812,447 00	436,476 21
In force at end of year, . . .	\$3,915,006 00	\$35,200 84
Deduct amount re-insured, . . .	385,303 00	6,033 67
Net amount in force, . . .	\$3,529,703 00	\$29,167 17

## MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$30,213 00
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UNITED STATES BRANCH OF THE "UNION SOCIETY,"  
LONDON, ENG.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *Resident Managers.**Office, New York City.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . .	\$200,000 00	\$226,000 00
Massachusetts State bonds, . . .	50,000 00	50,000 00
Boston city bonds, . . .	50,000 00	57,250 00
New York city bonds, . . .	196,000 00	197,960 00
Portland city bonds, . . .	50,000 00	56,000 00
	\$546,000 00	\$587,210 00

## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . .	\$587,210 00
Cash deposited in bank, . . .	18,599 36
Interest due and accrued, . . .	2,365 35
Premiums in course of collection (gross), . . .	59,804 74
Gross assets, . . .	\$667,979 45

*Unadmitted.*

Special deposits in other States, . . . .	\$56,000 00	
Cash not in control of trustees, . . . .	18,684 71	
	<hr/>	\$74,684 71
Balance, . . . . .		<hr/> \$593,294 74

## LIABILITIES.

Losses adjusted, unpaid, . . . . .	\$10 00	
claimed and reported, . . . . .	29,042 87	
disputed or resisted, . . . . .	5,250 00	
Unearned premiums on outstanding risks, .	173,707 44	
Commissions and brokerage, . . . . .	5,716 17	
Return premiums, . . . . .	1,185 24	
	<hr/>	
Gross liabilities, except capital, . . . .	\$214,911 72	
Deduct liability on special deposits, . . .	3,000 00	
	<hr/>	211,911 72
Surplus as regards policy-holders, . . . .		\$381,383 02
Deposit capital, . . . . .		200,000 00
		<hr/>
Surplus over capital, . . . . .		\$181,383 02

## INCOME.

Fire premiums outstanding Dec. 31, 1891, .	\$33,524 60	
Premiums on risks written or renewed, . .	385,426 95	
	<hr/>	
Total, . . . . .	\$418,951 55	
Premiums now in course of collection, . .	59,804 74	
	<hr/>	
Entire premiums collected, . . . . .	\$359,146 81	
Less re-insurance and return premiums, . .	77,967 12	
Net cash fire premiums received, . . . .	<hr/>	\$281,179 69
Interest and dividends received from all sources, . . . .		23,181 75
		<hr/>
Gross cash income, . . . . .		\$304,361 44

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$119,851 33	
Deduct salvage and re-insurance, . . . .	13,799 18	
Net cash paid for fire losses, . . . . .	<hr/>	\$106,052 15
Cash paid for commissions and brokerage, . . . . .		76,228 20
for salaries of officers and employees, . . . . .		2,562 50
for State and local taxes, . . . . .		5,873 91
for incidentals, . . . . .		1,967 93
Remitted to home office, . . . . .	\$93,000 00	
	<hr/>	
Gross cash expenditures, . . . . .		\$192,684 69

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891,	. . . \$18,261,737 00	\$195,650 98
Fire risks written during 1892,	. . . 35,070,997 00	385,426 95
Total,	. . . \$53,332,734 00	\$581,077 93
Deduct risks expired and terminated,	. . . 27,474,984 00	243,331 23
In force at end of year,	. . . \$25,857,750 00	\$337,746 70
Deduct amount re-insured,	. . . 276,750 00	4,504 25
Net amount in force,	. . . \$25,581,000 00	\$333,242 45

## MISCELLANEOUS.

Fire losses incurred during the year,	. . . . . \$115,619 00
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## UNITED STATES BRANCH OF THE "WESTERN ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$301,000.

GEORGE O. CARPENTER & SON, *New England Agents.**Office, 13 Central Street, Boston.*

## DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	. . . . . \$241,000 00	\$273,535 00
Ohio State bonds,	. . . . . 100,000 00	101,000 00
Georgia State bonds,	. . . . . 25,000 00	26,625 00
City of Richmond, Va., bonds,	. . . . . 40,000 00	41,200 00
Dominion of Canada stock,	. . . . . 251,350 00	262,660 75
Canadian Bank of Commerce stock,	. . . . . 40,000 00	58,000 00
Imperial Loan & Investment Company stock,	. . . . . 25,000 00	32,000 00
Dominion Savings & Investment Co. stock,	. . . . . 15,000 00	15,000 00
Canada Permanent Loan & Savings Co. stock,	. . . . . 3,500 00	7,000 00
Freehold Loan & Savings Company stock,	. . . . . 33,500 00	37,110 00
Toronto Savings & Loan Company stock,	. . . . . 22,500 00	25,000 00
Central Canada Loan & Savings Co. stock,	. . . . . 20,000 00	24,000 00
City of London, Ont., debentures,	. . . . . 40,000 00	38,728 00
City of Toronto, Ont., debentures,	. . . . . 60,000 00	60,000 00
City of Montreal, Que., debentures,	. . . . . 10,000 00	10,000 00
City of Portland, Oregon, water bonds,	. . . . . 20,000 00	22,000 00
	\$946,850 00	\$1,033,858 75



## SUMMARY OF ASSETS DEC. 31, 1892.

Stocks and bonds, as per schedule, . . .	\$1,033,858 75	
Cash in the office of the company, . . .	17 58	
Cash deposited in bank, . . . . .	281,312 47	
Premiums in course of collection (gross), . . .	256,032 83	
Notes taken for marine and inland risks, . . .	45,973 77	
Gross assets, . . . . .	<u>          </u>	\$1,617,195 40

*Unadmitted.*

Special deposits in other States, . . . . .	\$218,825 00	
Cash not in control of trustees, . . . . .	8,830 05	
	<u>          </u>	227,655 05
Balance, . . . . .		<u>          </u>
		\$1,389,540 35

## LIABILITIES.

Losses adjusted and reported, . . . . .	\$178,496 57	
Losses disputed or resisted, . . . . .	5,000 00	
Unearned premiums on outstanding risks, . . .	828,753 82	
Commissions and brokerage, . . . . .	43,763 68	
	<u>          </u>	
Gross liabilities, except capital, . . . . .	\$1,056,014 07	
Deduct liability on special deposits, . . . . .	106,910 04	
	<u>          </u>	949,104 03
Surplus as regards policy-holders, . . . . .		\$440,436 32
Deposit capital, . . . . .		301,000 00
		<u>          </u>
Surplus over capital, . . . . .		\$139,436 32

## INCOME.

Fire premiums outstanding Dec. 31, 1891, . . .	\$162,281 44	
Premiums on risks written or renewed, . . . . .	1,658,810 72	
	<u>          </u>	
Total, . . . . .	\$1,821,092 16	
Premiums now in course of collection, . . . . .	239,222 03	
	<u>          </u>	
Entire premiums collected, . . . . .	\$1,581,870 13	
Less re-insurance and return premiums, . . . . .	310,551 06	
Net cash fire premiums received, . . . . .	<u>          </u>	\$1,271,319 07
Marine premiums outstanding Dec. 31, 1891, . . .	\$53,367 28	
Premiums on risks written or renewed, . . . . .	500,903 63	
	<u>          </u>	
Total, . . . . .	\$554,270 91	
Premiums now in course of collection, . . . . .	62,784 57	
	<u>          </u>	
Entire premiums collected, . . . . .	\$491,486 34	
Less re-insurance and return premiums, . . . . .	74,578 25	
Net cash marine premiums received, . . . . .	<u>          </u>	416,908 09
Interest and dividends received from all sources, . . . . .		36,296 75
		<u>          </u>
Gross cash income, . . . . .		\$1,724,523 91

## EXPENDITURES.

Cash paid for fire losses, . . . . .	\$731,898 04	
Deduct salvage and re-insurance, . . . .	25,879 58	
Net cash paid for fire losses, . . . . .		\$706,018 46
Cash paid for marine and inland losses, . .	\$348,772 18	
Deduct salvage and re-insurance, . . . .	50,219 22	
Net cash paid for marine and inland losses, .		298,552 96
Cash paid for commissions and brokerage, . . . . .		335,912 56
for salaries of officers and employees, . . . .		31,000 00
for State and local taxes, . . . . .		30,965 95
for incidentals, . . . . .		137,196 71
Gross cash expenditures, . . . . .		\$1,539,646 64

## RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1891, . . . .	\$88,522,334 00	\$1,142,200 83
Fire risks written during 1892, . . . . .	122,662,169 00	1,658,810 72
Total, . . . . .	\$211,184,503 00	\$2,801,011 55
Deduct risks expired and terminated, . . . .	98,010,254 00	1,295,550 63
In force at end of year, . . . . .	\$113,174,249 00	\$1,505,460 92
Deduct amount re-insured, . . . . .	3,748,066 00	40,867 78
Net amount in force, . . . . .	\$109,426,183 00	\$1,464,593 14
Marine risks outstanding Dec. 31, 1891, . .	\$4,907,699 00	\$74,953 60
Marine risks written during 1892, . . . .	75,573,432 00	500,903 63
Total, . . . . .	\$80,481,131 00	\$575,857 23
Deduct risks expired and terminated, . . . .	74,610,578 00	445,486 76
In force at end of year, . . . . .	\$5,870,553 00	\$130,370 47
Deduct amount re-insured, . . . . .	1,023,591 00	15,214 45
Net amount in force, . . . . .	\$4,846,962 00	\$115,156 02

## MISCELLANEOUS.

Fire losses incurred during the year, . . . .	\$778,757 00
Marine and inland losses incurred during the year, . . . .	304,613 00

## AGGREGATE.

Deposit capital, . . . . .	\$7,854,285
Gross present assets,* . . . . .	\$50,540,955
Gross present liabilities,† . . . . .	\$32,782,824
INCOME.	
Net cash received for fire premiums, . . . . .	\$36,806,517
Net cash received for marine and inland premiums, . . . . .	3,793,094
Interest received from all sources, . . . . .	1,731,991
Total income, . . . . .	\$42,331,602
EXPENDITURES.	
Net cash paid for fire losses, . . . . .	\$22,917,328
Net cash paid for marine and inland losses, . . . . .	1,830,165
Cash paid for commissions and brokerage, . . . . .	7,495,043
for salaries of officers and employees, . . . . .	2,405,194
for State and local taxes, . . . . .	892,243
for all other items, . . . . .	2,250,556
Total expenditures, . . . . .	\$37,790,529
RISKS AND PREMIUMS.	
Fire risks written during the year, . . . . .	\$4,914,608,614
Premiums thereon, . . . . .	48,960,008
Marine and inland risks written during the year, . . . . .	1,017,280,934
Premiums thereon, . . . . .	5,019,963
Fire risks terminated, . . . . .	3,937,783,051
Marine risks terminated, . . . . .	1,027,007,769
Fire risks outstanding at end of year, . . . . .	5,263,740,817
Marine risks outstanding at end of year, . . . . .	38,616,750
Fire losses incurred during the year, . . . . .	23,665,547
Marine losses incurred during the year, . . . . .	1,692,410

\* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.



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TAX RETURN

OF

FIRE AND MARINE INSURANCE COMPANIES

OF OTHER STATES AND COUNTRIES,

FOR THE YEAR ENDING OCTOBER 31, 1892, AS RETURNED TO

AND COMPILED BY THE TAX COMMISSIONER.

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**TAX RETURN**  
*Of Fire and Marine Insurance Companies of Other States and Countries.*

NAME OF COMPANY.	Location.	Amount insured.	Premiums received.	Tax.
Etna Insurance Company, . . . . .	Hartford, Conn., . . . . .	\$21,787,660 00	\$210,466 99	\$4,209 34
Agricultural Insurance Company, . . . . .	Watertown, N. Y., . . . . .	3,770,624 00	26,918 42	538 37
Albany Insurance Company, . . . . .	Albany, N. Y., . . . . .	1,815,121 00	16,934 56	338 69
Alliance Insurance Association of New York, The, . . . . .	New York, N. Y., . . . . .	384,333 75	2,749 34	54 98
American Central Insurance Company, . . . . .	St. Louis, Mo., . . . . .	257,636 00	2,133 83	42 67
American Fire Insurance Company, . . . . .	New York, N. Y., . . . . .	11,995,376 00	109,145 74	2,182 91
American Fire Insurance Company, . . . . .	Philadelphia, Pa., . . . . .	8,498,992 93	94,181 40	1,883 63
American Insurance Company, . . . . .	Newark, N. J., . . . . .	3,499,205 00	30,423 43	608 47
Atlantic Mutual Insurance Company, . . . . .	New York, N. Y., . . . . .	14,895,385 00	97,944 03	1,958 88
Atlas Assurance Company, . . . . .	London, Eng., . . . . .	4,216,760 00	35,033 49	700 67
British and Foreign Marine Insurance Company (Limited), . . . . .	Liverpool, Eng., . . . . .	50,935,378 00	225,668 18	4,513 36
Buffalo German Insurance Company, . . . . .	Buffalo, N. Y., . . . . .	2,403,280 00	22,228 07	444 56
Caledonian Insurance Company, . . . . .	Edinburgh, Scot., . . . . .	5,191,320 00	40,537 44	810 75
Capital Fire Insurance Company of Concord, N. H., The, . . . . .	Concord, N. H., . . . . .	2,137,590 64	25,771 36	515 43
Citizens' Insurance Company, . . . . .	New York, N. Y., . . . . .	3,217,988 50	31,028 69	620 57
Citizens' Insurance Company, . . . . .	Pittsburgh, Pa., . . . . .	573,465 00	4,363 09	87 26
Citizens' Insurance Company of Missouri, . . . . .	St. Louis, Mo., . . . . .	393,289 00	4,105 44	82 11
City of London Fire Insurance Company (Limited), . . . . .	London, Eng., . . . . .	1,359,003 16	12,935 97	258 72
Commerce Insurance Company, . . . . .	Albany, N. Y., . . . . .	1,490,590 00	18,458 77	369 17
Commercial Union Assurance Company (Limited), . . . . .	London, Eng., . . . . .	13,365,247 67	145,950 46	2,919 00
Commonwealth Insurance Company of New York, The, . . . . .	New York, N. Y., . . . . .	2,663,112 00	14,480 08	289 60
Concordia Fire Insurance Company of Milwaukee, The, . . . . .	Milwaukee, Wis., . . . . .	611,962 66	5,212 03	104 24

Connecticut Fire Insurance Company, . . . . .	Hartford, Conn., .	11,273,245 00	102,971 27	2,059 43
Continental Insurance Company, . . . . .	New York, N. Y., .	10,946,597 13	110,707 52	2,214 15
Delaware Insurance Company of Philadelphia, The, . . . . .	Philadelphia, Pa., .	31,365,312 32	149,339 04	2,986 78
Detroit Fire and Marine Insurance Company, The, . . . . .	Detroit, Mich., .	778,769 34	6,282 97	188 49
Equitable Fire and Marine Insurance Company, . . . . .	Providence, R. I., .	4,298,387 49	41,756 80	835 14
Falls City Insurance Company, . . . . .	Louisville, Ky., .	234,368 00	2,028 61	50 71
Farmers' Fire Insurance Company, The, . . . . .	York, Pa., .	816,850 00	7,645 14	152 90
Farragut Fire Insurance Company, . . . . .	New York, N. Y., .	198,860 00	2,369 72	47 39
Fire Association of New York, . . . . .	New York, N. Y., .	3,132,987 50	12,298 51	245 97
Fire Association of Philadelphia, . . . . .	Philadelphia, Pa., .	15,369,678 00	138,385 97	2,767 72
Fire Insurance Company of the County of Philadelphia, The, . . . . .	Philadelphia, Pa., .	1,511,229 00	16,503 45	330 07
Fireman's Fund Insurance Company, . . . . .	San Francisco, Cal., .	7,464,101 24	70,096 12	1,401 92
Firemen's Insurance Company of Baltimore, The President and Directors of the, . . . . .	Baltimore, Md., .	597,375 17	7,231 28	144 63
Firemen's Insurance Company of Newark, N. J., . . . . .	Newark, N. J., .	3,070,774 83	31,204 50	624 09
Franklin Fire Insurance Company of Philadelphia, . . . . .	Philadelphia, Pa., .	3,927,875 99	34,079 27	681 59
Franklin Insurance Company of Louisville, . . . . .	Louisville, Ky., .	1,083,765 00	9,404 04	235 10
German American Insurance Company, . . . . .	New York, N. Y., .	14,743,358 00	117,505 31	2,350 11
Germania Fire Insurance Company, . . . . .	New York, N. Y., .	4,892,659 00	32,084 38	641 69
Girard Fire and Marine Insurance Company, . . . . .	Philadelphia, Pa., .	1,904,851 00	18,969 48	379 39
Glen's Falls Insurance Company, . . . . .	Glen's Falls, N. Y., .	3,987,347 00	33,614 11	672 28
Granite State Fire Insurance Company, . . . . .	Portsmouth, N. H., .	7,700,068 00	81,119 13	1,622 38
Greenwich Insurance Company, The, . . . . .	New York, N. Y., .	4,624,182 43	35,054 11	701 08
Guardian Fire and Life Assurance Company, . . . . .	London, Eng., .	9,298,718 75	88,956 41	1,779 13
Hamburg-Bremen Fire Insurance Company, . . . . .	Hamburg, Ger., .	3,841,338 14	41,720 07	834 40
Hanover Fire Insurance Company, . . . . .	New York, N. Y., .	7,152,120 72	68,522 66	1,370 45



## Tax Return — Continued.

NAME OF COMPANY.	Location.	Amount insured.	Premiums received.	Tax.
Hartford Fire Insurance Company, . . . . .	Hartford, Conn, . .	\$11,508,969 91	\$111,050 01	\$2,221 00
Home Insurance Company, . . . . .	New York, N. Y., . .	38,656,205 82	287,106 59	5,742 13
Imperial Insurance Company (Limited), . . . . .	London, Eng., . .	15,190,478 69	135,270 19	2,705 40
Insurance Company of North America, President and Directors of the, . . . . .	Philadelphia, Pa., . .	55,298,200 42	397,660 30	7,953 20
Insurance Company of the State of Pennsylvania, . . . . .	Philadelphia, Pa., . .	2,793,637 17	34,257 75	685 15
Jersey City Insurance Company, The, . . . . .	Jersey City, N. J., . .	—	5,177 97	103 56
Lancashire Insurance Company, . . . . .	Manchester, Eng., . .	5,341,594 50	46,917 14	938 34
Lion Fire Insurance Company, . . . . .	London, Eng., . .	3,029,803 00	22,839 55	456 79
Liverpool and London and Globe Insurance Company, . . . . .	Liverpool Eng, . .	31,587,444 00	288,797 17	5,775 94
London and Lancashire Fire Insurance Company, . . . . .	Liverpool, Eng., . .	12,378,920 83	101,250 20	2,025 00
London Assurance Corporation: —				
Fire, . . . . .	London, Eng., . .	8,777,428 00	69,921 68	1,398 43
Marine, . . . . .	Philadelphia, Pa., . .	3,585,288 00	7,328 97	146 58
Lumbermen's Insurance Company, . . . . .	Philadelphia, Pa., . .	927,633 00	8,047 33	160 95
Manchester Fire Assurance Company, . . . . .	Manchester, Eng., . .	9,281,465 28	84,101 87	1,682 04
Mannheim Insurance Company, . . . . .	Mannheim, Ger., . .	4,881,184 00	16,045 77	320 91
Manufacturers' and Builders' Fire Insurance Company, . . . . .	New York, N. Y., . .	1,274,766 00	11,606 25	232 12
Marine Insurance Company, . . . . .	London, Eng., . .	54,061,729 63	53,622 04	1,072 44
Mechanics' and Traders' Insurance Company, . . . . .	New Orleans, La., . .	2,931,292 00	28,689 22	573 78
Mechanics' Insurance Company of Philadelphia, The, . . . . .	Philadelphia, Pa., . .	1,337,399 00	12,913 78	258 28
Merchants' Insurance Company in Providence, . . . . .	Providence, R. I., . .	3,890,551 00	37,179 99	743 60

Merchants' Insurance Company of Newark,	Newark, N. J.,	8,145,431	93	88,857	09	1,777	14
Meriden Fire Insurance Company of Meriden,	Meriden, Conn.,	946,880	17	10,634	70	212	69
Michigan Fire and Marine Insurance Company,	Detroit, Mich.,	4,522,979	25	41,174	16	1,235	22
Middlesex Mutual Assurance Company,	Middletown, Conn.,	329,329	95	3,281	77	65	64
Milwaukee Mechanics' Insurance Company,	Milwaukee, Wis.,	1,026,514	85	8,865	25	177	30
Mutual Fire Insurance Company in the City of New York,	New York, N. Y.,	843,184	73	46,828	77	936	57
National Fire Insurance Company in the City of New York,	New York, N. Y.,	845,232	00	7,462	51	149	25
National Fire Insurance Company of Hartford,	Hartford, Conn.,	13,905,493	00	119,235	71	2,384	71
New Hampshire Fire Insurance Company,	Manchester, N. H.,	12,104,126	00	129,134	93	2,582	70
New York Bowery Fire Insurance Company,	New York, N. Y.,	2,371,383	00	24,482	57	489	65
New York Fire Insurance Company in the City of New York,	New York, N. Y.,	415,306	50	2,548	25	50	96
Newark Fire Insurance Company,	Newark, N. J.,	2,022,769	42	19,916	24	398	32
Niagara Fire Insurance Company,	New York, N. Y.,	13,974,433	00	122,499	26	2,449	98
North British and Mercantile Insurance Company,	London & Edinburgh, G. B.,	14,064,381	00	115,981	20	2,319	62
North River Insurance Company, The,	New York, N. Y.,	259,595	00	1,471	44	29	43
Northern Assurance Company,	London, Eng.,	10,525,614	60	94,312	31	1,886	24
Northwestern National Insurance Company of Milwaukee, Wisconsin,	Milwaukee, Wis.,	1,910,697	00	15,646	37	312	93
Norwich Union Fire Insurance Society,	Norwich, Eng.,	10,547,031	00	115,793	81	2,315	88
Orient Insurance Company,	Hartford, Conn.,	7,493,505	00	67,866	52	1,357	33
Pacific Fire Insurance Company,	New York, N. Y.,	2,161,018	90	24,124	74	482	49
Pennsylvania Fire Insurance Company,	Philadelphia, Pa.,	9,265,167	86	110,633	45	2,212	67
People's Fire Insurance Company,	Manchester, N. H.,	5,525,031	50	56,720	62	1,134	41
Phoenix Insurance Company,	Brooklyn, N. Y.,	14,773,223	00	132,715	15	2,654	30
Phoenix Assurance Company of London,	London, Eng.,	13,057,288	86	119,734	26	2,394	68
Phoenix Insurance Company,	Hartford, Conn.,	12,844,544	00	123,629	84	2,472	59
Providence Washington Insurance Company,	Providence, R. I.,	15,216,034	00	140,324	31	2,806	49
Prussian National Insurance Company,	Stettin, Ger.,	1,117,732	76	9,628	89	192	58



*Tax Return — Concluded.*

NAME OF COMPANY.	Location.	Amount Insured.	Premiums received.	Tax.
Queen Insurance Company of America, . . . . .	New York, N. Y., .	\$14,204,057 00	\$109,115 62	\$2,182 31
Reading Fire Insurance Company, The, . . . . .	Reading, Pa., .	2,001,329 30	20,435 26	408 71
Reliance Insurance Company of Philadelphia, The, . . . . .	Philadelphia, Pa., .	2,407,050 24	27,343 24	546 86
Reliance Marine Insurance Company (Limited), The, . . . . .	Liverpool, Eng., .	207,427 00	2,392 04	47 84
Rochester German Insurance Company of Rochester, New York, . . . . .	Rochester, N. Y., .	3,063,712 00	41,065 53	821 31
Royal Exchange Assurance, The, . . . . .	London, Eng., .	247,896 00	1,023 35	20 47
Royal Insurance Company, . . . . .	Liverpool, Eng., .	29,788,545 85	321,091 02	6,421 82
Rutgers Fire Insurance Company, . . . . .	New York, N. Y., .	710,116 58	6,744 59	134 89
Scottish Union and National Insurance Company, . . . . .	Edinburgh, G. B., .	7,668,032 80	63,132 40	1,262 65
Security Insurance Company of New Haven, . . . . .	New Haven, Conn., .	2,696,803 00	26,865 26	537 30
Spring Garden Insurance Company, . . . . .	Philadelphia, Pa., .	4,865,646 85	42,894 65	857 89
St. Paul Fire and Marine Insurance Company: —				
Fire, . . . . .	St. Paul, Minn., .	{ 3,956,259 38	35,745 98	714 92
Marine, . . . . .	London, Eng., .	{ 949,797 00	31,509 00	630 18
Sun Insurance Office, . . . . .	London, Eng., .	18,008,635 50	175,336 94	3,506 74
Syndicate Insurance Company, . . . . .	Minneapolis, Minn., .	34,971 00	4,145 55	82 91
Teutonia Fire Insurance Company of Philadelphia, . . . . .	Philadelphia, Pa., .	156,650 00	1,760 46	35 21
Teutonia Insurance Company of New Orleans, . . . . .	New Orleans, La., .	1,858,925 00	18,498 25	369 96
Thames and Mersey Marine Insurance Company, . . . . .	Liverpool, Eng., .	4,228,492 00	21,347 84	426 96
Traders' Insurance Company, . . . . .	Chicago, Ill., .	2,020,763 38	21,373 97	427 48
Transatlantic Fire Insurance Company, . . . . .	Hamburg, Ger., .	1,734,195 00	12,563 28	251 27
Union (Assurance) Society, . . . . .	London, Eng., .	1,342,932 28	10,702 31	214 04
Union Insurance Company of Philadelphia, . . . . .	Philadelphia, Pa., .	3,164,575 00	30,351 22	607 02



Union Marine Insurance Company (Limited), . . . . .	Liverpool, Eng., . . . . .	7,799,095 00	102,854 61	2,057 09
United Fire Insurance Company (Limited), . . . . .	Manchester, Eng., . . . . .	404,400 00	2,691 05	53 82
United Firemen's Insurance Company of Philadelphia, . . . . .	Philadelphia, Pa., . . . . .	2,041,628 00	23,255 74	465 11
United States Fire Insurance Company, . . . . .	New York, N. Y., . . . . .	2,518,340 17	23,178 63	463 57
United States Lloyds, . . . . .	New York, N. Y., . . . . .	8,603,799 00	30,706 89	614 14
Westchester Fire Insurance Company, . . . . .	New York, N. Y., . . . . .	6,492,872 00	65,171 98	1,303 44
Western Assurance Company, . . . . .	Toronto, Can., . . . . .	7,265,102 00	84,125 38	1,682 51
Western Insurance Company of Pittsburgh, The, . . . . .	Pittsburgh, Pa., . . . . .	769,151 00	8,606 86	172 14
Williamsburgh City Fire Insurance Company, . . . . .	Brooklyn, N. Y., . . . . .	2,738,000 00	23,356 06	467 12
Totals, . . . . .	. . . . .	\$900,575,257 22	\$7,339,193 53	\$147,315 46



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APPENDIX.

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## APPENDIX.

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### GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.\*

[Incorporated 1847. Commenced business 1847.]

DAVID S. PRESSON, *President.*

FRANCIS BENNETT, *Secretary.*

#### SUMMARY OF ASSETS DEC. 31, 1892.

Cash in bank and in course of collection, . . . . .	\$19,276 22	
Gross assets, . . . . .	<u>          </u>	\$19,276 22

#### LIABILITIES.

Losses unpaid, . . . . .	\$11,000 00	
State and local taxes, . . . . .	160 72	
Gross liabilities, . . . . .	<u>          </u>	\$11,160 72

#### INCOME.

Premiums collected during the year, . . . . .	\$59,523 18	
Gross cash income, . . . . .	<u>          </u>	\$59,523 18

#### EXPENDITURES.

Cash paid for marine losses, . . . . .	\$48,583 72
for salaries of officers and employees, . . . . .	2,514 00
for State and local taxes, . . . . .	772 45
for rent and incidentals, . . . . .	759 83
Gross cash expenditures, . . . . .	<u>          </u>
	\$52,630 00

#### RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1892, . . . . .	\$1,483,977 00	\$120,661 07
Marine risks expired and terminated, . . . . .	1,483,977 00	120,661 07

#### MISCELLANEOUS.

Marine losses incurred during the year, . . . . .	\$52,954 00
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\* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

## INSURANCE LAWS OF 1892.

[ CHAP. 40. ]

AN ACT IN RELATION TO THE ADMISSION OF FRATERNAL BENEFICIARY  
ORGANIZATIONS OF OTHER STATES.

*Be it enacted, etc., as follows :*

SECTION 1. Section eleven of chapter four hundred twenty-nine of the acts of the year eighteen hundred eighty-eight, as amended by section one of chapter three hundred forty-one of the acts of the year eighteen hundred ninety, is hereby amended by striking out in the first and second lines the words “associations or societies”, and adding to the section at the end thereof the following:—Corporations of other states paying only disability and death benefits may, upon complying with the provisions of this act, be admitted to this Commonwealth. The transaction of the business defined in this act, by any corporation, association, partnership or individuals, unless organized or admitted as provided herein, is forbidden,—so as to read as follows:—*Section 11.* Fraternal beneficiary corporations organized under the laws of another state, now transacting in this Commonwealth business as herein defined, may continue such business upon the plans heretofore governing them, as reported to the insurance department, and by otherwise conforming to the provisions of this act. Corporations of other states paying only disability and death benefits may, upon complying with the provisions of this act, be admitted to this Commonwealth. The transaction of the business defined in this act, by any corporation, association, partnership or individuals, unless organized or admitted as provided herein, is forbidden.

SECTION 2. This act shall take effect upon its passage. [*Approved March 4, 1892.*]

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[CHAP. 47.]

AN ACT RELATING TO INSURANCE RISKS OF MUTUAL BOILER INSURANCE  
COMPANIES.

*Be it enacted, etc., as follows :*

SECTION 1. Section twenty of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven, as amended by chapter three hundred and sixty-eight of the acts of the year eigh-



teen hundred and ninety-one, is hereby amended by the addition of the following words at the end thereof: — *provided, however*, that a mutual boiler insurance company of this Commonwealth may insure in a single risk an amount not exceeding one fourth of its net assets, — so as to read as follows: — *Section 20*. No company authorized to transact the business of insurance in this Commonwealth shall directly or indirectly contract for or effect any reinsurance of any risk or part thereof taken by it on property in this Commonwealth with any company not authorized to transact such business of insurance in this Commonwealth: *provided, however*, that if it shall be found impossible to obtain in the companies authorized to transact business in this Commonwealth a sufficient amount of insurance to cover any single risk, reinsurance of policies upon such risk may be permitted in companies not so authorized; and whenever any such reinsurance shall be transacted the company effecting the same shall make a sworn report thereof to the insurance commissioner at the time of filing its annual statement, and at such other times as he may request, and such reinsurance shall not reduce the reserve which would otherwise be required on account of the original policy, or reduce the taxes which would otherwise be chargeable, or increase the amount it is authorized to have at risk in any town or fire insurance district. And no company shall insure in a single hazard a larger sum than one tenth of its net assets: *provided, however*, that a mutual boiler insurance company of this Commonwealth may insure in a single risk an amount not exceeding one fourth of its net assets.

SECTION 2. This act shall take effect upon its passage. [*Approved March 9, 1892.*]

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[ CHAP. 129. ]

AN ACT RELATING TO TAXES UPON CERTAIN ACCIDENT, FIDELITY AND GUARANTY INSURANCE COMPANIES.

*Be it enacted, etc., as follows:*

SECTION 1. Section two of chapter one hundred and ninety-seven of the acts of the year eighteen hundred and ninety is hereby amended by striking out, in the third and fourth lines of said section, the words “thirty-four to thirty-seven,” and inserting in place thereof the words: — thirty-three to thirty-seven, both, — also by adding, at the end of said section, the words: — and by chapter one hundred and fifty-four of the acts of the year eighteen hundred and eighty-eight, — so as to read as follows: — *Section 2*. Every corporation which by the provisions of this act is required to pay a tax shall be subject so far as applicable thereto to the provisions of sections thirty-three to thirty-seven, both inclusive, of chapter thirteen of the Public Statutes as amended by chapter two hundred and eighty-three

of the acts of the year eighteen hundred and eighty-seven, and by chapter one hundred and fifty-four of the acts of the year eighteen hundred and eighty-eight.

SECTION 2. This act shall take effect upon its passage. [*Approved April 5, 1892.*]

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[CHAP. 372.]

AN ACT IN RELATION TO PROOF OF CLAIMS UNDER LIFE POLICIES,  
AND PROVIDING CERTAIN PENALTIES.

*Be it enacted, etc., as follows:*

Section seventy-three of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven is hereby amended by adding at the end thereof the following words:—In any claim arising under a policy which has been issued in this Commonwealth by any life insurance company, without previous medical examination, or without the knowledge and consent of the insured, or, in case said insured be a minor, without the consent of the parent, guardian or other person having legal custody of said minor, the statements made in the application as to the age, physical condition and family history of the insured shall be held to be valid and binding upon the company: *provided, however,* that the company shall not be debarred from proving as a defence to such claim that said statements were wilfully false, fraudulent or misleading. Any solicitor, agent, examining physician or other person who shall knowingly or wilfully make any false or fraudulent statement or representation in or with reference to any application for insurance, or who shall make any such statement for the purpose of obtaining any fee, commission, money or benefit in any corporation transacting business under this act, shall be guilty of a misdemeanor, and upon conviction shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or imprisonment in the county jail for not less than thirty days nor more than one year, or both, at the discretion of the court; and any person who shall wilfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a policy or certificate holder in any such corporation, for the purpose of procuring payment of a benefit named in the certificate of such holder, shall be guilty of perjury, and shall be proceeded against and punished as provided by the statutes of the Commonwealth in relation to the crime of perjury,—so as to read as follows:—*Section 73.* When a policy of insurance is effected by any person on his own life, or on another life in favor of some person other than himself having an insurable interest therein, the lawful beneficiary thereof, other than himself or his legal representatives, shall be entitled to its proceeds, against the creditors and representatives of the person effecting the same: *provided,* that, subject



to the statute of limitation, the amount of any premiums for said insurance paid in fraud of creditors, with interest thereon, shall inure to their benefit from the proceeds of the policy; but the company issuing the policy shall be discharged of all liability thereon by payment of its proceeds in accordance with its terms, unless, before such payment, the company shall have written notice by or in behalf of some creditor, with specification of the amount claimed, claiming to recover for certain premiums paid in fraud of creditors. In any claim arising under a policy which has been issued in this Commonwealth by any life insurance company, without previous medical examination, or without the knowledge and consent of the insured, or, in case said insured be a minor, without the consent of the parent, guardian or other person having legal custody of said minor, the statements made in the application as to the age, physical condition and family history of the insured shall be held to be valid and binding upon the company: *provided, however*, that the company shall not be debarred from proving as a defence to such claim that said statements were wilfully false, fraudulent or misleading. Any solicitor, agent, examining physician or other person who shall knowingly or wilfully make any false or fraudulent statement or representation in or with reference to any application for insurance, or who shall make any such statement for the purpose of obtaining any fee, commission, money or benefit in any corporation transacting business under this act, shall be guilty of a misdemeanor, and upon conviction shall be punished by a fine of not less than one hundred nor more than five hundred dollars, or imprisonment in the county jail for not less than thirty days nor more than one year, or both, at the discretion of the court; and any person who shall wilfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a policy or certificate holder in any such corporation, for the purpose of procuring payment of a benefit named in the certificate of such holder, shall be guilty of perjury, and shall be proceeded against and punished as provided by the statutes of the Commonwealth in relation to the crime of perjury. [*Approved June 13, 1892.*]

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[CHAP. 435.]

AN ACT IN RELATION TO FRATERNAL BENEFICIARY CORPORATIONS AND OTHER CORPORATIONS ORGANIZED FOR THE TRANSACTION OF INSURANCE UPON THE ASSESSMENT PLAN.

*Be it enacted, etc., as follows:*

SECTION 1. The supreme judicial and superior courts shall have exclusive and concurrent jurisdiction in cases of insolvency, of the settlement of the affairs of corporations which are authorized to



transact insurance upon the assessment plan, or of any fraternal beneficiary corporations which are so authorized, and to that end may appoint agents or receivers to take possession of the property and effects of the corporations, subject to such rules and orders as may from time to time be prescribed by said courts, or any justice thereof. The jurisdiction of said courts in all such cases now pending before them, and all orders and decrees issued by said courts or any justice thereof appointing receivers to take possession of the property and effects of said corporations and distribute same under direction of said courts, are hereby affirmed.

SECTION 2. This act shall not impair the jurisdiction of the insolvency courts of this Commonwealth in any cases now pending before them relating to the settlement of the affairs of the above-described corporations, which are insolvent, but the jurisdiction of said insolvency courts in such cases is hereby affirmed.

SECTION 3. This act shall take effect upon its passage. [*Approved June 16, 1892.*]

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